



FINANCIAL INCLUSION PHOTO CHALLENGE

Background

Global research has revealed a positive correlation between Financial Inclusion and poverty reduction levels as well as improved quality of life among individuals.

Under its 2020-2023 Strategic Plan, the Bank of Zambia (the Bank) has adopted two focus areas, namely, Financial Stability and Financial Inclusion.

The adoption of the Financial Inclusion focus area highlights the Bank's commitment to the advancement of Financial Inclusion in Zambia. The 2020 FinScope survey revealed that only 69.4% of adult Zambians have access to financial services. Of these only 61.3% percent had access to formal financial services. Hence, the Bank is actively implementing several initiatives in its current strategic plan to contribute to increasing financial inclusion nationwide.

Delivery channels for financial services play a critical role in ensuring that individuals and SMEs take up or effectively use financial products and services. Widespread and accessible delivery channels also ensure that unserved and underserved segments of the population, who mostly use informal channels for transactions (personal relationships through travellers, friends, relatives or oneself) are provided the opportunity to enter the formal financial system and use safe and effective delivery channels such as branches, agents, ATMs, Point of Sale Machines and mobile phones.

The Bank invites you to participate in its inaugural Financial Inclusion Photo Challenge under the theme “**Financial Inclusion in my community – widespread and accessible delivery channels**”. We want to hear your story through your lens about how widespread and accessible formal and informal delivery channels are creating an enabling environment for Financial Inclusion in your community.

Eligibility

The Challenge is open to all Zambians, aged 18 years and above, with the **entries demonstrating how widespread and accessible delivery channels are promoting Financial Inclusion in your community**.

Employees of the Bank and their immediate family members are excluded from entering the competition. By participating, entrants agree to these Official Rules. The Decisions of the Bank of Zambia and/or its independent judges are final and binding in all respects.

Competition Dates



The **competition will run from 1 February to 28 February 2021**. Submissions should be made via a Bank email challenge@boz.zm. Any entries received after the closing date are automatically disqualified.

Submission Guidelines and Rules

1. Submit your photo entry to challenge@boz.zm and include your full names, date of birth, national registration number and contact number. The subject of your email must read “BoZ Challenge”
2. The photo challenge can be an individual or team effort. Each entrant is only allowed one submission with a caption, no longer than 150 words.
3. The photos should be the original work of the entrant. Include the date the image was taken and the location.
4. Images submissions should be clear, not blurred (high resolution) and not exceed 20MB,
5. The entrant should prove the subjects consent (written or video) to being photographed.
6. Treat all subjects with respect and dignity. Fairly represent the situation, subject’s identity and physical location of the image, without alteration (other than standard photographic techniques for optimization, including removal of dust, cropping, adjustments to color and contrast, etc.)
7. By submitting your competition entry and any accompanying material, you agree to assign to the Bank all your intellectual property rights with full title guarantee in and to your competition entry. You agree that the Bank may make your entry available on its website and any other media, and may use, display, publish, transmit, copy, edit, alter, store, re-format and sub-license the competition entry at its sole discretion.
8. The Bank reserves the right to replace the prizes with an alternative prize of equal or commensurate value if circumstances beyond the Bank's control makes it necessary to do so.
9. The Bank reserves the right to hold void, suspend, cancel, or amend the prize competition where it becomes necessary to do so.
10. If there is any reason to believe that there has been a breach of these terms and conditions, the Bank reserves the right, at its sole discretion, to exclude you from participating in the competition.
11. Winners will be announced [on the Bank of Zambia’s Website/on social media/in the print media] and will be contacted by the Bank. The Bank will make all reasonable efforts to contact the winners. If the winners cannot be contacted or are not available, or have not claimed their prizes within 15 days of the Announcement Date, the Bank reserves the right to invalidate your prize



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12. These terms and conditions are governed by the Laws of Zambia and all disputes arising from or relating to this competition or these terms and conditions shall be resolved in accordance with the Arbitration Act No. 19 of 2000.

Judging

Judges will include professional photographers, Bank staff and other key partners. Entries will be judged on subject matter relevance, originality, overall impact, and artistic merit. The story behind the photo may influence the judges' decisions. Decisions made by the judges are final and no correspondence or discussion will be entered into.

Prizes

Winner 1 – Apple iPhone 11 + Apple Watch

Winner 2 – Apple iPad Pro

Winner 3 – HP Pavilion 15 Laptop