



The Bank of Zambia on behalf of the Government of the Republic of Zambia invites applications for Government Treasury Bill Tender Number **21/2022 to be held on October 20, 2022**. All bid applications (physical and electronic) submitted to Bank of Zambia must be received by 16:00 hours on **Wednesday, October 19, 2022**. Settlement will be on **Tuesday, October 25, 2022**. The following are the amounts on offer:

<b>Term to Maturity</b>	<b>91 Days</b>	<b>182 Days</b>	<b>273 Days</b>	<b>364 Days</b>
<b>ISIN</b>	<b>ZM3000010113</b>	<b>ZM3000010121</b>	<b>ZM3000010139</b>	<b>ZM3000010147</b>
Competitive Tender	K 270 Million	K 306 Million	K 324 Million	K 900 Million
Non-Competitive Tender	K 30 Million	K 34 Million	K 36 Million	K 100 Million
<b>Total Tender Amount</b>	<b>K 300 Million</b>	<b>K 340 Million</b>	<b>K 360 Million</b>	<b>K 1,000 Million</b>

**ALL BIDDERS MUST COMPLY WITH THE OPERATING RULES AND GUIDELINES AS ISSUED BY THE BANK OF ZAMBIA.**

**THE TOTAL AMOUNT OF TREASURY BILLS ON TENDER IS K2,000,000,000.00 (TWO BILLION) AT COST.**

**BID APPLICATIONS FOR BOTH DOMESTIC AND FOREIGN INVESTORS SHOULD BE SUBMITTED THROUGH LOCAL COMMERCIAL BANKS OR THE BANK OF ZAMBIA.**

**THE OFF-TENDER (NON-COMPETITIVE) WINDOW WILL HAVE 10% OF THE TOTAL AMOUNT ON OFFER.**

**BANK OF ZAMBIA RESERVES THE RIGHT TO ACCEPT BIDS HIGHER OR LOWER THAN THE TENDER SIZES.**

**BANK OF ZAMBIA RESERVES THE RIGHT TO ALLOCATE MORE BIDS ON THE COMPETITIVE TENDER TO COMPENSATE FOR ANY SHORTFALLS ON THE NON-COMPETITIVE WINDOW AND VICE-VERSA UNTIL THE TOTAL AMOUNT OFFERED IS ACHIEVED.**

**THE ABOVE AND OTHER INFORMATION CAN BE ACCESSED ON [www.boz.zm](http://www.boz.zm)**

**BANK OF ZAMBIA  
FINANCIAL MARKETS DEPARTMENT  
BOX 30080  
LUSAKA  
TELEPHONE NUMBER 0211-399399/399000**