



BANK of ZAMBIA

The Bank of Zambia on behalf of the Government of the Republic of Zambia invites applications for Government Treasury Bill Tender Number 21/2020. All applications (Competitive and Non-competitive) should be submitted through the Central Securities Depository system by 11:00 hours on Thursday, October 8, 2020. Settlement will be on Monday, October 12, 2020. The following are the amounts on offer:

| Term to Maturity | 91 Days | 182 Days | 273 Days | 364 Days |
|----------------------------|----------------------|----------------------|----------------------|----------------------|
| ISIN | ZM3000007994 | ZM3000008000 | ZM3000008018 | ZM3000008026 |
| Competitive Tender | K 90 Million | K 198 Million | K 297 Million | K 585 Million |
| Non-Competitive Tender | K 10 Million | K 22 Million | K 33 Million | K 65 Million |
| Total Tender Amount | K 100 Million | K 220 Million | K 330 Million | K 650 Million |

ALL BIDDERS MUST COMPLY WITH THE OPERATING RULES AND GUIDELINES AS ISSUED BY THE BANK OF ZAMBIA.

THE TOTAL AMOUNT OF TREASURY BILLS ON TENDER IS K1,300,000,000.00 (ONE BILLION THREE HUNDRED MILLION) AT COST.

BID APPLICATIONS FOR BOTH DOMESTIC AND FOREIGN INVESTORS SHOULD BE SUBMITTED THROUGH LOCAL COMMERCIAL BANKS OR THE BANK OF ZAMBIA.

THE OFF-TENDER (NON-COMPETITIVE) WINDOW WILL HAVE 10% OF THE TOTAL AMOUNT ON OFFER.

BANK OF ZAMBIA RESERVES THE RIGHT TO ACCEPT BIDS HIGHER OR LOWER THAN THE TENDER SIZES.

BANK OF ZAMBIA RESERVES THE RIGHT TO ALLOCATE MORE BIDS ON THE COMPETITIVE TENDER TO COMPENSATE FOR ANY SHORTFALLS ON THE NON-COMPETITIVE WINDOW AND VICE-VERSA UNTIL THE TOTAL AMOUNT OFFERED IS ACHIEVED.

THE ABOVE AND OTHER INFORMATION CAN BE ACCESSED ON www.boz.zm

**BANK OF ZAMBIA
FINANCIAL MARKETS DEPARTMENT
BOX 30080
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TELEPHONE NUMBER 0211-399399/399000**