



BANK of ZAMBIA

The Bank of Zambia on behalf of the Government of the Republic of Zambia invites applications for Government Treasury Bill Tender Number 20/2018. All applications (Competitive and Non-competitive) should be submitted through the Central Securities Depository system by 11:00 hours on Thursday 27th September 2018. Settlement will be on Monday 1st October 2018. The following are the amounts on offer at cost:

Term to Maturity	91 Days	182 Days	273 Days	364 Days
ISIN	ZM3000005477	ZM3000005485	ZM3000005493	ZM3000005501
Competitive Tender	K 67.5 Million	K 144 Million	K 216 Million	K 427.5 Million
Non- Competitive Tender	K 7.5 Million	K 16 Million	K 24 Million	K 47.5 Million
Total Tender Amount	K 75 Million	K 160 Million	K 240 Million	K 475 Million

ALL BIDDERS MUST COMPLY WITH THE OPERATING RULES AND GUIDELINES AS ISSUED BY THE BANK OF ZAMBIA.

BID APPLICATIONS FOR BOTH DOMESTIC AND FOREIGN INVESTORS SHOULD BE SUBMITTED THROUGH LOCAL COMMERCIAL BANKS OR THE BANK OF ZAMBIA.

THE OFF TENDER (NON-COMPETITIVE) WINDOW WILL HAVE 10% OF THE TOTAL AMOUNT ON OFFER.

BANK OF ZAMBIA RESERVES THE RIGHT TO ACCEPT BIDS UP TO 20% ABOVE THE TENDER SIZES.

BANK OF ZAMBIA RESERVES THE RIGHT TO ALLOCATE MORE BIDS ON THE COMPETITIVE TENDER TO COMPENSATE FOR ANY SHORTFALLS ON THE OFF-TENDER WINDOW AND VICE-VERSA UNTIL THE TOTAL AMOUNT OFFERED IS ACHIEVED.

THE ABOVE AND OTHER INFORMATION CAN BE ACCESSED ON www.boz.zm

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Checked by.....

Authorized by.....