



The Bank of Zambia on behalf of the Government of the Republic of Zambia invites applications for Government Treasury Bill Tender Number **14/2023 to be held on Thursday, July 13, 2023**. All bid applications (physical and electronic) submitted to Bank of Zambia must be received by 16:00 hours on **Wednesday, July 12, 2023**. Settlement will be on **Monday July 17, 2023**. The following are the amounts on offer:

| <b>Term to Maturity</b>    | <b>91 Days</b>       | <b>182 Days</b>      | <b>273 Days</b>      | <b>364 Days</b>        |
|----------------------------|----------------------|----------------------|----------------------|------------------------|
| <b>ISIN</b>                | <b>ZM3000010873</b>  | <b>ZM3000010881</b>  | <b>ZM3000010899</b>  | <b>ZM3000010907</b>    |
| Competitive Tender         | K 270 Million        | K 306 Million        | K 324 Million        | K 900 Million          |
| Non-Competitive Tender     | K 30 Million         | K 34 Million         | K 36 Million         | K 100 Million          |
| <b>Total Tender Amount</b> | <b>K 300 Million</b> | <b>K 340 Million</b> | <b>K 360 Million</b> | <b>K 1,000 Million</b> |

**ALL BIDDERS MUST COMPLY WITH THE OPERATING RULES AND GUIDELINES AS ISSUED BY THE BANK OF ZAMBIA.**

**THE TOTAL AMOUNT OF TREASURY BILLS ON TENDER IS K2,000,000,000.00 (TWO BILLION) AT COST.**

**BID APPLICATIONS FOR BOTH DOMESTIC AND FOREIGN INVESTORS SHOULD BE SUBMITTED THROUGH LOCAL COMMERCIAL BANKS OR THE BANK OF ZAMBIA.**

**THE OFF-TENDER (NON-COMPETITIVE) WINDOW WILL HAVE 10% OF THE TOTAL AMOUNT ON OFFER.**

**BANK OF ZAMBIA RESERVES THE RIGHT TO ACCEPT BIDS HIGHER OR LOWER THAN THE TENDER SIZES.**

**BANK OF ZAMBIA RESERVES THE RIGHT TO ALLOCATE MORE BIDS ON THE COMPETITIVE TENDER TO COMPENSATE FOR ANY SHORTFALLS ON THE NON-COMPETITIVE WINDOW AND VICE-VERSA UNTIL THE TOTAL AMOUNT OFFERED IS ACHIEVED.**

**THE ABOVE AND OTHER INFORMATION CAN BE ACCESSED ON [www.boz.zm](http://www.boz.zm)**

**BANK OF ZAMBIA  
FINANCIAL MARKETS DEPARTMENT  
BOX 30080  
LUSAKA  
TELEPHONE NUMBER 0211-399399/399000**