



**BANK of ZAMBIA**

The Bank of Zambia on behalf of the Government of the Republic of Zambia invites applications for Government Treasury Bill Tender Number 11/2020. All applications (Competitive and Non-competitive) should be submitted through the Central Securities Depository system by 11:00 hours on Thursday, May 21, 2020. Settlement will be on Tuesday, May 26, 2020. The following are the amounts on offer:

<b>Term to Maturity</b>	<b>91 Days</b>	<b>182 Days</b>	<b>273 Days</b>	<b>364 Days</b>
<b>ISIN</b>	<b>ZM3000007598</b>	<b>ZM3000007606</b>	<b>ZM3000007614</b>	<b>ZM3000007622</b>
Competitive Tender	K 67.5 Million	K 144 Million	K 216 Million	K 427.5 Million
Non-Competitive Tender	K 7.5 Million	K 16 Million	K 24 Million	K 47.5 Million
<b>Total Tender Amount</b>	<b>K 75 Million</b>	<b>K 160 Million</b>	<b>K 240 Million</b>	<b>K 475 Million</b>

**ALL BIDDERS MUST COMPLY WITH THE OPERATING RULES AND GUIDELINES AS ISSUED BY THE BANK OF ZAMBIA.**

**THE TOTAL AMOUNT OF TREASURY BILLS ON TENDER IS K950,000,000.00 (NINE HUNDRED AND FIFTY MILLION) AT COST.**

**BID APPLICATIONS FOR BOTH DOMESTIC AND FOREIGN INVESTORS SHOULD BE SUBMITTED THROUGH LOCAL COMMERCIAL BANKS OR THE BANK OF ZAMBIA.**

**THE OFF-TENDER (NON-COMPETITIVE) WINDOW WILL HAVE 10% OF THE TOTAL AMOUNT ON OFFER.**

**BANK OF ZAMBIA RESERVES THE RIGHT TO ACCEPT BIDS UP TO 40% ABOVE THE TENDER SIZES.**

**BANK OF ZAMBIA RESERVES THE RIGHT TO ALLOCATE MORE BIDS ON THE COMPETITIVE TENDER TO COMPENSATE FOR ANY SHORTFALLS ON THE NON-COMPETITIVE WINDOW AND VICE-VERSA UNTIL THE TOTAL AMOUNT OFFERED IS ACHIEVED.**

**THE ABOVE AND OTHER INFORMATION CAN BE ACCESSED ON [www.boz.zm](http://www.boz.zm)**

**BANK OF ZAMBIA  
FINANCIAL MARKETS DEPARTMENT  
BOX 30080  
LUSAKA  
TELEPHONE NUMBER 0211-399399/399000**