

SUMMARY EXCHANGE RATE DATA Table 01A
BANK OF ZAMBIA MID-RATES

| Period | K/USD | | K/GBP | | K/ZAR | |
|----------------|---------------|----------------|---------------|----------------|---------------|----------------|
| | End of Period | Period Average | End of Period | Period Average | End of Period | Period Average |
| Monthly | | | | | | |
| 2019 | | | | | | |
| January | 11.94 | 11.93 | 15.65 | 15.37 | 0.88 | 0.86 |
| February | 12.04 | 11.92 | 16.04 | 15.48 | 0.87 | 0.87 |
| March | 12.16 | 12.04 | 15.96 | 15.85 | 0.83 | 0.84 |
| April | 12.72 | 12.30 | 16.43 | 16.03 | 0.88 | 0.87 |
| May | 13.20 | 13.24 | 16.93 | 17.01 | 0.92 | 0.92 |
| June | 12.83 | 13.05 | 16.36 | 16.56 | 0.91 | 0.89 |
| July | 12.88 | 12.75 | 15.69 | 15.91 | 0.91 | 0.91 |
| August | 13.08 | 13.03 | 15.95 | 15.82 | 0.86 | 0.86 |
| September | 13.14 | 13.14 | 16.21 | 16.22 | 0.87 | 0.89 |
| October | 13.29 | 13.18 | 17.12 | 16.57 | 0.89 | 0.88 |
| November | 14.64 | 13.98 | 18.85 | 17.98 | 0.99 | 0.94 |
| December | 14.11 | 14.38 | 18.40 | 18.86 | 1.00 | 0.99 |
| 2020 | | | | | | |
| January | 14.76 | 14.41 | 19.37 | 18.82 | 1.01 | 1.00 |
| February | 15.12 | 14.69 | 19.24 | 19.05 | 0.97 | 0.98 |
| March | 18.20 | 16.52 | 22.38 | 20.29 | 1.01 | 1.00 |
| April | 18.54 | 18.59 | 23.15 | 23.04 | 1.01 | 1.03 |
| May | 18.32 | 18.23 | 22.37 | 22.40 | 1.05 | 1.00 |
| June | 18.14 | 18.19 | 22.36 | 22.78 | 1.05 | 1.06 |
| July | 18.26 | 18.15 | 23.76 | 22.95 | 1.09 | 1.08 |
| August | 19.51 | 18.78 | 25.91 | 24.61 | 1.17 | 1.09 |
| September | 20.02 | 19.81 | 25.75 | 25.76 | 1.18 | 1.19 |
| October | 20.42 | 20.20 | 26.41 | 26.18 | 1.24 | 1.23 |
| November | 21.01 | 20.83 | 28.00 | 27.48 | 1.38 | 1.34 |
| December | 21.17 | 20.99 | 28.40 | 28.22 | 1.45 | 1.41 |
| 2021 | | | | | | |
| January | 21.42 | 21.30 | 29.21 | 29.02 | 1.40 | 1.41 |
| February | 21.81 | 21.59 | 30.81 | 29.87 | 1.51 | 1.46 |
| March | 22.10 | 21.99 | 30.38 | 30.47 | 1.48 | 1.47 |
| April | 22.31 | 22.21 | 31.10 | 30.73 | 1.57 | 1.54 |
| May | 22.52 | 22.33 | 31.81 | 31.54 | 1.64 | 1.59 |
| June | 22.64 | 22.58 | 31.33 | 31.71 | 1.58 | 1.63 |
| July | 19.19 | 21.62 | 26.85 | 29.96 | 1.30 | 1.49 |
| August | 15.95 | 18.07 | 21.86 | 27.51 | 1.09 | 1.23 |
| September | 16.80 | 16.37 | 22.65 | 22.49 | 1.12 | 1.13 |
| October | 17.27 | 17.04 | 23.75 | 23.27 | 1.14 | 1.15 |
| November | 17.80 | 17.32 | 23.74 | 23.65 | 1.10 | 1.14 |
| Weekly | | | | | | |
| 2021 | | | | | | |
| Oct 01 | 16.85 | 16.74 | 22.59 | 22.72 | 1.11 | 1.12 |
| 08 | 17.08 | 17.05 | 23.32 | 23.14 | 1.15 | 1.14 |
| 15 | 16.92 | 16.91 | 23.16 | 23.09 | 1.14 | 1.14 |
| 22 | 17.12 | 17.06 | 23.63 | 23.49 | 1.18 | 1.17 |
| 29 | 17.27 | 17.21 | 23.75 | 23.59 | 1.14 | 1.15 |
| Nov 05 | 17.39 | 17.34 | 23.61 | 23.69 | 1.14 | 1.13 |
| 12 | 17.49 | 17.45 | 23.43 | 23.53 | 1.15 | 1.15 |
| 19 | 17.64 | 17.58 | 23.77 | 23.62 | 1.13 | 1.14 |
| 26 | 17.77 | 17.71 | 23.75 | 23.72 | 1.12 | 1.12 |
| Dec 03 | 17.85 | 17.82 | 23.79 | 23.76 | 1.12 | 1.12 |
| 10 | 16.15 | 17.01 | 21.21 | 22.74 | 1.02 | 1.08 |
| 17 | 16.45 | 16.34 | 21.89 | 21.64 | 1.02 | 1.02 |
| Daily | | | | | | |
| 2021 | | | | | | |
| Dec 01 | 17.82 | 17.82 | 23.77 | | 1.11 | |
| 02 | 17.84 | 17.83 | 23.75 | | 1.13 | |
| 03 | 17.85 | 17.85 | 23.79 | | 1.12 | |
| 06 | 17.57 | 17.69 | 23.62 | | 1.12 | |
| 07 | 17.53 | 17.54 | 23.29 | | 1.10 | |
| 08 | 17.19 | 17.39 | 23.22 | | 1.10 | |
| 09 | 16.05 | 16.33 | 22.35 | | 1.07 | |
| 10 | 16.15 | 16.12 | 21.21 | | 1.02 | |
| 13 | 16.23 | 16.21 | 21.36 | | 1.01 | |
| 14 | 16.33 | 16.30 | 21.56 | | 1.02 | |
| 15 | 16.37 | 16.37 | 21.67 | | 1.02 | |
| 16 | 16.40 | 16.39 | 21.72 | | 1.02 | |
| 17 | 16.45 | 16.44 | 21.89 | | 1.02 | |

REAL EFFECTIVE EXCHANGE RATE INDEX

Table 01B

| Period | SWITZ K/CHF | UK K/GBP | RSA K/RAND | E.U. K/EU | CHINA K/YUAN | USA K/USD | SWITZ 2005 | Foreign CPI | Nominal Effective Rate | Relative Price | Real Effective Rate | Real ¹ Effective Rate Index (2005=100) |
|-------------------------|----------------|-------------|---------------|--------------|-----------------|--------------|---------------|-------------|------------------------------|-------------------|---------------------------|--|
| Monthly Averages | | | | | | | | | | | | |
| 2019 | | | | | | | | | | | | |
| January | 12.07 | 15.39 | 0.86 | 14.72 | 1.76 | 11.93 | 104.27 | 245.68 | 3.50 | 0.45 | 1.57 | 120.41 |
| February | 11.91 | 15.50 | 0.86 | 14.62 | 1.77 | 11.92 | 104.68 | 246.97 | 3.49 | 0.45 | 1.56 | 119.77 |
| March | 11.91 | 15.52 | 0.86 | 14.62 | 1.77 | 11.93 | 105.24 | 248.69 | 3.49 | 0.45 | 1.55 | 119.19 |
| April | 12.22 | 16.04 | 0.87 | 14.92 | 1.83 | 12.29 | 105.44 | 249.82 | 3.55 | 0.44 | 1.58 | 121.15 |
| May | 13.08 | 17.01 | 0.92 | 15.99 | 1.93 | 13.23 | 105.75 | 250.47 | 3.78 | 0.44 | 1.67 | 128.10 |
| June | 13.19 | 16.56 | 0.89 | 15.92 | 1.89 | 13.07 | 105.72 | 250.86 | 3.73 | 0.44 | 1.64 | 125.76 |
| July | 12.91 | 15.91 | 0.91 | 15.44 | 1.85 | 12.75 | 105.18 | 250.75 | 3.70 | 0.44 | 1.62 | 124.11 |
| August | 13.31 | 15.83 | 0.86 | 15.67 | 1.85 | 13.03 | 105.17 | 251.13 | 3.66 | 0.43 | 1.59 | 122.00 |
| September | 13.27 | 16.22 | 0.89 | 15.64 | 1.85 | 13.14 | 105.05 | 251.44 | 3.70 | 0.43 | 1.59 | 122.15 |
| October | 13.26 | 16.61 | 0.88 | 15.73 | 1.86 | 13.18 | 104.82 | 251.42 | 3.71 | 0.43 | 1.58 | 121.15 |
| November | 14.10 | 18.10 | 0.90 | 16.70 | 2.00 | 14.00 | 104.70 | 251.50 | 4.00 | 0.42 | 1.68 | 128.50 |
| December | 14.60 | 18.80 | 1.00 | 17.30 | 2.00 | 14.40 | 104.70 | 251.90 | 4.10 | 0.42 | 1.72 | 131.80 |
| 2020 | | | | | | | | | | | | |
| January | 14.90 | 18.90 | 1.00 | 17.30 | 2.10 | 14.40 | 104.50 | 251.90 | 4.20 | 0.41 | 1.71 | 130.90 |
| February | 15.03 | 19.05 | 0.98 | 17.30 | 2.10 | 14.68 | 104.61 | 253.10 | 4.16 | 0.40 | 1.68 | 128.44 |
| March | 17.22 | 20.32 | 1.00 | 19.70 | 2.35 | 16.53 | 104.61 | 253.10 | 4.50 | 0.40 | 1.79 | 137.29 |
| April | 19.15 | 23.04 | 1.03 | 20.19 | 2.63 | 18.58 | 104.31 | 252.46 | 4.81 | 0.39 | 1.87 | 143.27 |
| May | 18.76 | 22.41 | 1.00 | 19.81 | 2.57 | 18.21 | 104.35 | 251.63 | 4.69 | 0.38 | 1.79 | 137.12 |
| June | 19.10 | 22.78 | 1.06 | 20.47 | 2.57 | 18.19 | 104.38 | 253.80 | 4.86 | 0.38 | 1.87 | 143.09 |
| July | 19.41 | 22.95 | 1.08 | 20.79 | 2.59 | 18.15 | 104.21 | 255.20 | 4.94 | 0.38 | 1.90 | 145.65 |
| August | 20.60 | 24.61 | 1.09 | 22.18 | 2.71 | 18.76 | 104.22 | 255.30 | 5.12 | 0.38 | 1.96 | 150.38 |
| September | 21.69 | 25.76 | 1.19 | 23.38 | 2.91 | 19.81 | 104.26 | 255.65 | 5.48 | 0.38 | 2.07 | 158.85 |
| October | 22.13 | 26.18 | 1.23 | 23.78 | 3.00 | 20.19 | 104.22 | 256.09 | 5.63 | 0.37 | 2.10 | 161.31 |
| November | 22.84 | 27.48 | 1.34 | 24.62 | 3.15 | 20.83 | 103.96 | 255.49 | 5.96 | 0.37 | 2.18 | 166.88 |
| December | 23.69 | 28.22 | 1.41 | 27.66 | 3.22 | 21.09 | 103.86 | 255.88 | 6.25 | 0.35 | 2.22 | 169.95 |
| 2021 | | | | | | | | | | | | |
| January | 24.02 | 29.02 | 1.41 | 28.01 | 3.29 | 21.29 | 103.04 | 253.66 | 6.32 | 0.34 | 2.14 | 164.17 |
| February | 24.07 | 29.87 | 1.46 | 28.21 | 3.34 | 21.58 | 103.20 | 254.72 | 6.45 | 0.33 | 2.14 | 164.04 |
| March | 23.69 | 30.47 | 1.47 | 28.29 | 3.38 | 21.98 | 103.55 | 255.90 | 6.44 | 0.33 | 2.11 | 161.89 |
| April | 24.08 | 30.73 | 1.54 | 28.70 | 3.41 | 22.21 | 103.77 | 257.02 | 6.63 | 0.32 | 2.14 | 163.83 |
| May | 24.82 | 31.54 | 1.59 | 29.41 | 3.48 | 22.43 | 104.03 | 257.52 | 6.83 | 0.32 | 2.16 | 165.74 |
| June | 24.90 | 31.71 | 1.63 | 29.42 | 3.52 | 22.58 | 104.12 | 257.97 | 6.91 | 0.31 | 2.16 | 165.68 |
| July | 31.30 | 31.35 | 1.57 | 28.98 | 3.50 | 22.66 | 104.02 | 259.13 | 7.30 | 0.31 | 2.29 | 175.50 |
| August | 24.76 | 25.06 | 1.23 | 23.09 | 2.80 | 18.15 | 104.28 | 260.07 | 5.76 | 0.31 | 1.81 | 138.41 |
| September | 17.76 | 22.49 | 1.13 | 20.81 | 2.53 | 16.36 | 104.25 | 260.46 | 4.86 | 0.32 | 1.53 | 117.62 |

Note: 1. The base for the index is December 2005. If the index increases, then the real effective rate has depreciated and vice versa.

An increase in the real effective rate index is a real depreciation which is expected to make Zambian tradable goods more competitive on world markets, while a decline in the REER implies a real appreciation which is expected to make Zambian tradable goods less competitive.

2. Starting with Volume 23 Issue No. 25 of 2016, the REER will be published with a two-month lag

3. Kindly note that some revisions were made to the 2016 figures in March 2017

| | Bank of Zambia Rates | | | Bureau Rates | | |
|-------------------------|----------------------|---------|----------|--------------|---------|----------|
| | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate |
| Monthly Averages | | | | | | |
| 2019 | | | | | | |
| January | 11.91 | 11.96 | 11.93 | 11.84 | 12.01 | 11.90 |
| February | 11.89 | 11.94 | 11.92 | 11.83 | 11.99 | 11.91 |
| March | 12.01 | 12.04 | 12.04 | 11.93 | 12.09 | 12.01 |
| April | 12.27 | 12.32 | 12.30 | 12.18 | 12.32 | 12.25 |
| May | 13.21 | 13.26 | 13.24 | 13.17 | 13.27 | 13.22 |
| June | 13.03 | 13.08 | 13.05 | 13.05 | 13.24 | 13.14 |
| July | 12.72 | 12.77 | 12.75 | 12.68 | 12.88 | 12.78 |
| August | 13.00 | 13.05 | 13.03 | 12.90 | 13.08 | 12.99 |
| September | 13.12 | 13.17 | 13.14 | 13.05 | 13.23 | 13.14 |
| October | 13.15 | 13.20 | 13.18 | 13.09 | 13.27 | 13.18 |
| November | 13.95 | 14.00 | 13.98 | 13.68 | 13.89 | 13.79 |
| December | 14.35 | 14.40 | 14.38 | 14.34 | 14.56 | 14.45 |
| 2020 | | | | | | |
| January | 14.39 | 14.44 | 14.41 | 14.10 | 14.31 | 14.20 |
| February | 14.67 | 14.72 | 14.69 | 15.83 | 16.05 | 15.94 |
| March | 16.50 | 16.55 | 16.52 | 16.06 | 16.29 | 16.17 |
| April | 18.56 | 18.61 | 18.59 | 18.29 | 18.55 | 18.42 |
| May | 18.20 | 18.25 | 18.22 | 18.16 | 18.43 | 18.30 |
| June | 18.16 | 18.21 | 18.18 | 18.08 | 18.33 | 18.20 |
| July | 18.13 | 18.18 | 18.15 | 18.03 | 18.27 | 18.15 |
| August | 18.76 | 18.81 | 18.78 | 18.51 | 18.77 | 18.64 |
| September | 19.80 | 19.85 | 19.82 | 19.75 | 20.02 | 19.88 |
| October | 20.17 | 20.22 | 20.20 | 20.21 | 20.48 | 20.35 |
| November | 20.81 | 20.86 | 20.83 | 20.85 | 21.14 | 21.00 |
| December | 21.06 | 21.11 | 21.09 | 21.10 | 21.36 | 21.23 |
| 2021 | | | | | | |
| January | 21.27 | 21.32 | 21.30 | 21.20 | 21.47 | 21.34 |
| February | 21.56 | 21.61 | 21.59 | 21.48 | 21.77 | 21.62 |
| March | 21.96 | 22.01 | 21.99 | 21.86 | 22.14 | 22.00 |
| April | 22.19 | 22.24 | 22.21 | 22.15 | 22.42 | 22.28 |
| May | 22.31 | 22.36 | 22.33 | 22.24 | 22.53 | 22.39 |
| June | 22.56 | 22.61 | 22.58 | 22.47 | 22.75 | 22.61 |
| July | 21.60 | 21.65 | 21.62 | 21.71 | 21.98 | 21.84 |
| August | 19.82 | 19.87 | 19.85 | 19.94 | 20.23 | 20.09 |
| September | 16.35 | 16.40 | 16.37 | 16.40 | 16.68 | 16.54 |
| October | 17.01 | 17.06 | 17.04 | 16.94 | 17.21 | 17.07 |
| November | 17.52 | 17.57 | 17.54 | 17.45 | 17.71 | 17.58 |
| Weekly Averages | | | | | | |
| 2021 | | | | | | |
| Oct 01 | 16.71 | 16.76 | 16.74 | 16.60 | 16.86 | 16.73 |
| 08 | 17.02 | 17.07 | 17.05 | 16.80 | 17.06 | 16.93 |
| 15 | 16.88 | 16.93 | 16.91 | 17.08 | 17.36 | 17.22 |
| 22 | 17.04 | 17.09 | 17.06 | 16.94 | 17.21 | 17.08 |
| 29 | 17.19 | 17.24 | 17.21 | 17.02 | 17.28 | 17.15 |
| Nov 05 | 17.31 | 17.36 | 17.34 | 17.24 | 17.50 | 17.37 |
| 12 | 17.43 | 17.48 | 17.45 | 17.36 | 17.63 | 17.49 |
| 19 | 17.55 | 17.60 | 17.58 | 17.48 | 17.75 | 17.61 |
| 26 | 17.69 | 17.74 | 17.71 | 17.60 | 17.86 | 17.73 |
| Dec 03 | 17.79 | 17.84 | 17.82 | 17.74 | 17.99 | 17.86 |
| 10 | 16.99 | 17.04 | 17.01 | 17.44 | 17.70 | 17.57 |
| 17 | 16.31 | 16.36 | 16.34 | 16.08 | 16.35 | 16.21 |
| Daily | | | | | | |
| 2021 | | | | | | |
| Dec 01 | 17.79 | 17.84 | 17.82 | 17.74 | 17.99 | 17.86 |
| 02 | 17.81 | 17.86 | 17.83 | 17.74 | 17.99 | 17.86 |
| 03 | 17.82 | 17.87 | 17.85 | 17.74 | 17.99 | 17.86 |
| 06 | 17.66 | 17.71 | 17.69 | 17.44 | 17.70 | 17.57 |
| 07 | 17.51 | 17.56 | 17.54 | 17.44 | 17.70 | 17.57 |
| 08 | 17.36 | 17.41 | 17.39 | 17.44 | 17.70 | 17.57 |
| 09 | 16.30 | 16.35 | 16.33 | 17.44 | 17.70 | 17.57 |
| 10 | 16.10 | 16.15 | 16.12 | 17.44 | 17.70 | 17.57 |
| 13 | 16.18 | 16.23 | 16.21 | 16.08 | 16.35 | 16.21 |
| 14 | 16.27 | 16.32 | 16.30 | 16.08 | 16.35 | 16.21 |
| 15 | 16.34 | 16.39 | 16.37 | 16.08 | 16.35 | 16.21 |
| 16 | 16.36 | 16.41 | 16.39 | 16.08 | 16.35 | 16.21 |
| 17 | 16.41 | 16.46 | 16.44 | 16.08 | 16.35 | 16.21 |

COMMERCIAL BANKS FOREIGN EXCHANGE RATES

Table 03

| Date | Non Banks US\$ | | | Bureaux US\$ | Interbank US\$ | | | UK Pound | | | EURO | | | SAR | | |
|------------------------|----------------|---------|----------|----------------------|----------------|---------|----------|----------|---------|----------|--------|---------|----------|--------|---------|----------|
| | Buying | Selling | Mid-rate | Selling ¹ | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate |
| Monthly Average | | | | | | | | | | | | | | | | |
| 2019 | | | | | | | | | | | | | | | | |
| January | 11.54 | 12.01 | 11.78 | 11.98 | 11.91 | 11.96 | 11.93 | 15.34 | 15.41 | 15.38 | 13.60 | 13.66 | 13.63 | 0.86 | 0.86 | 0.86 |
| February | 11.80 | 11.94 | 11.87 | 11.96 | 11.89 | 11.94 | 11.92 | 15.47 | 15.54 | 15.50 | 13.50 | 13.56 | 13.53 | 0.86 | 0.87 | 0.86 |
| March | 11.94 | 12.06 | 12.00 | 12.07 | 12.01 | 12.06 | 12.03 | 15.83 | 15.90 | 15.86 | 13.58 | 13.64 | 13.61 | 0.84 | 0.84 | 0.84 |
| April | 12.18 | 12.37 | 12.27 | 12.33 | 12.28 | 12.33 | 12.30 | 16.00 | 16.07 | 16.04 | 13.79 | 13.85 | 13.82 | 0.87 | 0.87 | 0.87 |
| May | 13.21 | 13.21 | 13.21 | 13.24 | 13.21 | 13.26 | 13.24 | 16.95 | 17.02 | 16.99 | 14.77 | 14.84 | 14.80 | 0.92 | 0.92 | 0.92 |
| June | 12.86 | 13.14 | 13.00 | 13.10 | 13.03 | 13.08 | 13.05 | 16.51 | 16.58 | 16.55 | 14.72 | 14.78 | 14.75 | 0.89 | 0.90 | 0.90 |
| July | 12.63 | 12.83 | 12.73 | 12.79 | 12.72 | 12.77 | 12.75 | 15.84 | 15.91 | 15.88 | 14.25 | 14.31 | 14.28 | 0.91 | 0.91 | 0.91 |
| August | 12.97 | 13.12 | 13.05 | 13.07 | 13.00 | 13.05 | 13.03 | 15.80 | 15.86 | 15.83 | 14.46 | 14.52 | 14.49 | 0.86 | 0.86 | 0.86 |
| September | 13.02 | 13.24 | 13.13 | 13.21 | 13.12 | 13.17 | 13.14 | 16.19 | 16.26 | 16.23 | 14.43 | 14.49 | 14.46 | 0.88 | 0.89 | 0.89 |
| October | 13.06 | 13.28 | 13.17 | 13.24 | 13.15 | 13.20 | 13.18 | 16.58 | 16.64 | 16.61 | 14.52 | 14.58 | 14.55 | 0.88 | 0.88 | 0.88 |
| November | 13.82 | 14.07 | 13.95 | 14.00 | 13.95 | 14.00 | 13.98 | 17.97 | 18.04 | 18.01 | 15.42 | 15.48 | 15.45 | 0.94 | 0.95 | 0.94 |
| December | 14.26 | 14.46 | 14.36 | 14.38 | 14.35 | 14.40 | 14.38 | 18.82 | 18.89 | 18.86 | 15.95 | 16.01 | 15.98 | 0.99 | 1.00 | 1.00 |
| 2020 | | | | | | | | | | | | | | | | |
| January | 14.26 | 14.50 | 14.38 | 14.43 | 14.39 | 14.44 | 14.41 | 18.80 | 18.87 | 18.84 | 15.97 | 16.03 | 16.00 | 1.00 | 1.00 | 1.00 |
| February | 14.56 | 14.78 | 14.67 | 14.73 | 14.67 | 14.72 | 14.69 | 19.02 | 19.09 | 19.00 | 15.93 | 16.05 | 15.99 | 0.98 | 0.98 | 0.98 |
| March | 16.32 | 16.69 | 16.50 | 16.56 | 16.50 | 16.55 | 16.52 | 20.30 | 20.37 | 20.34 | 18.19 | 18.25 | 18.22 | 0.99 | 0.99 | 0.99 |
| April | 18.40 | 18.71 | 18.56 | 18.60 | 18.56 | 18.61 | 18.59 | 23.02 | 23.09 | 23.06 | 20.16 | 20.22 | 20.19 | 1.00 | 1.00 | 1.00 |
| May | 18.09 | 18.33 | 18.21 | 18.20 | 18.20 | 18.25 | 18.22 | 22.23 | 22.30 | 22.26 | 19.84 | 19.91 | 19.88 | 1.00 | 1.01 | 1.01 |
| June | 18.05 | 18.31 | 18.18 | 18.17 | 18.16 | 18.21 | 18.18 | 22.73 | 22.80 | 22.76 | 20.43 | 20.49 | 20.46 | 1.06 | 1.06 | 1.06 |
| July | 17.99 | 18.25 | 18.12 | 18.17 | 18.13 | 18.18 | 18.15 | 23.00 | 23.07 | 23.03 | 20.81 | 20.87 | 20.84 | 1.08 | 1.09 | 1.08 |
| August | 18.60 | 18.87 | 18.74 | 18.81 | 18.76 | 18.81 | 18.78 | 24.64 | 24.72 | 24.68 | 22.20 | 22.27 | 22.23 | 1.09 | 1.09 | 1.09 |
| September | 19.67 | 20.02 | 19.85 | 19.99 | 19.80 | 19.85 | 19.82 | 25.67 | 25.74 | 25.71 | 23.35 | 23.43 | 23.39 | 1.18 | 1.19 | 1.19 |
| October | 20.13 | 20.51 | 20.32 | 20.44 | 20.17 | 20.22 | 20.20 | 26.18 | 26.25 | 26.21 | 23.75 | 23.82 | 23.78 | 1.23 | 1.23 | 1.23 |
| November | 20.73 | 21.11 | 20.92 | 21.09 | 20.81 | 20.86 | 20.83 | 27.49 | 27.57 | 27.53 | 24.63 | 24.70 | 24.67 | 1.34 | 1.34 | 1.34 |
| December | 20.90 | 21.29 | 21.09 | 21.24 | 21.06 | 21.11 | 21.09 | 28.28 | 28.36 | 28.32 | 25.63 | 25.70 | 25.66 | 1.41 | 1.42 | 1.42 |
| 2021 | | | | | | | | | | | | | | | | |
| January | 21.08 | 21.48 | 21.28 | 21.41 | 21.27 | 21.32 | 21.30 | 29.00 | 29.08 | 29.04 | 25.89 | 25.96 | 25.92 | 1.40 | 1.41 | 1.40 |
| February | 21.37 | 21.76 | 21.56 | 21.68 | 21.56 | 21.61 | 21.59 | 29.90 | 29.97 | 29.93 | 26.09 | 26.15 | 26.12 | 1.46 | 1.46 | 1.46 |
| March | 21.88 | 22.16 | 22.02 | 22.09 | 21.96 | 22.01 | 21.99 | 30.42 | 30.50 | 30.46 | 26.13 | 26.19 | 26.16 | 1.47 | 1.47 | 1.47 |
| April | 22.25 | 22.39 | 22.32 | 22.31 | 22.19 | 22.24 | 22.21 | 30.71 | 30.80 | 30.75 | 26.58 | 26.64 | 26.61 | 1.54 | 1.54 | 1.54 |
| May | 22.42 | 22.62 | 22.52 | 22.50 | 22.41 | 22.46 | 22.43 | 31.53 | 31.62 | 31.57 | 27.20 | 27.28 | 27.24 | 1.59 | 1.60 | 1.59 |
| June | 22.63 | 22.77 | 22.70 | 22.77 | 22.56 | 22.61 | 22.58 | 31.64 | 31.72 | 31.68 | 27.18 | 27.25 | 27.22 | 1.62 | 1.63 | 1.62 |
| July | 22.26 | 22.38 | 22.32 | 22.35 | 22.12 | 22.17 | 22.14 | 30.79 | 30.87 | 30.83 | 26.41 | 26.48 | 26.44 | 1.56 | 1.56 | 1.56 |
| August | 18.03 | 18.28 | 18.15 | 18.09 | 18.04 | 18.09 | 18.07 | 24.89 | 24.97 | 24.93 | 21.23 | 21.29 | 21.26 | 1.22 | 1.23 | 1.22 |
| September | 15.73 | 15.43 | 15.58 | 15.92 | 16.35 | 16.40 | 16.37 | 22.45 | 22.52 | 22.49 | 19.24 | 19.30 | 19.27 | 1.12 | 1.13 | 1.12 |
| October | 16.38 | 15.74 | 16.06 | 16.52 | 17.01 | 17.06 | 17.04 | 23.29 | 23.36 | 23.33 | 19.73 | 19.80 | 19.76 | 1.14 | 1.15 | 1.15 |
| November | 17.43 | 17.61 | 17.52 | 17.58 | 17.52 | 17.57 | 17.54 | 23.58 | 23.64 | 23.61 | 19.99 | 20.05 | 20.02 | 1.13 | 1.13 | 1.13 |
| Weekly Average | | | | | | | | | | | | | | | | |
| 2021 | | | | | | | | | | | | | | | | |
| Oct 01 | 16.36 | 14.28 | 15.32 | 16.81 | 16.71 | 16.76 | 16.74 | 22.64 | 22.71 | 22.68 | 19.46 | 19.52 | 19.49 | 1.11 | 1.11 | 1.11 |
| 08 | 16.67 | 14.58 | 15.62 | 17.11 | 17.02 | 17.07 | 17.05 | 23.15 | 23.23 | 23.19 | 19.70 | 19.76 | 19.73 | 1.14 | 1.14 | 1.14 |
| 15 | 15.82 | 15.83 | 15.83 | 15.82 | 16.88 | 16.93 | 16.91 | 23.07 | 23.14 | 23.10 | 19.54 | 19.60 | 19.57 | 1.14 | 1.14 | 1.14 |
| 22 | 15.85 | 15.87 | 15.86 | 15.85 | 17.04 | 17.09 | 17.06 | 23.50 | 23.58 | 23.54 | 19.83 | 19.89 | 19.86 | 1.17 | 1.17 | 1.17 |
| 29 | 17.23 | 17.31 | 17.27 | 17.24 | 17.19 | 17.24 | 17.21 | 23.65 | 23.72 | 23.69 | 19.98 | 20.04 | 20.01 | 1.14 | 1.15 | 1.15 |
| Nov 05 | 17.21 | 17.35 | 17.28 | 17.35 | 17.31 | 17.36 | 17.34 | 23.54 | 23.61 | 23.58 | 20.02 | 20.09 | 20.05 | 1.13 | 1.13 | 1.13 |
| 12 | 17.27 | 17.57 | 17.42 | 17.50 | 17.43 | 17.48 | 17.45 | 23.48 | 23.56 | 23.52 | 20.08 | 20.14 | 20.11 | 1.15 | 1.15 | 1.15 |
| 19 | 17.38 | 17.66 | 17.52 | 17.61 | 17.55 | 17.60 | 17.58 | 23.61 | 23.64 | 23.63 | 19.92 | 19.98 | 19.95 | 1.13 | 1.14 | 1.14 |
| 26 | 17.74 | 17.80 | 17.77 | 17.76 | 17.69 | 17.74 | 17.71 | 23.63 | 23.71 | 23.67 | 19.89 | 19.96 | 19.93 | 1.11 | 1.12 | 1.11 |
| Dec 03 | 17.73 | 17.81 | 17.77 | 17.84 | 17.79 | 17.84 | 17.82 | 23.69 | 23.76 | 23.73 | 20.14 | 20.20 | 20.17 | 1.11 | 1.12 | 1.12 |
| 10 | 17.12 | 17.06 | 17.09 | 16.95 | 16.99 | 17.04 | 17.01 | 22.46 | 22.53 | 22.49 | 19.17 | 19.23 | 19.20 | 1.07 | 1.07 | 1.07 |
| 17 | 16.17 | 16.46 | 16.31 | 16.37 | 16.31 | 16.36 | 16.34 | 21.67 | 21.74 | 21.71 | 18.44 | 18.50 | 18.47 | 1.02 | 1.02 | 1.02 |
| Daily | | | | | | | | | | | | | | | | |
| 2021 | | | | | | | | | | | | | | | | |
| Dec 01 | 17.76 | 17.82 | 17.79 | 17.85 | 17.79 | 17.84 | 17.82 | 23.69 | 23.77 | 23.73 | 20.13 | 20.19 | 20.16 | 1.12 | 1.13 | 1.13 |
| 02 | 17.72 | 17.82 | 17.77 | 17.85 | 17.81 | 17.86 | 17.83 | 23.73 | 23.79 | 23.76 | 20.20 | 20.26 | 20.23 | 1.12 | 1.13 | 1.13 |
| 03 | 17.72 | 17.82 | 17.77 | 17.86 | 17.82 | 17.87 | 17.85 | 23.65 | 23.73 | 23.69 | 20.12 | 20.19 | 20.15 | 1.12 | 1.12 | 1.12 |
| 06 | 17.47 | 17.45 | 17.46 | 17.53 | 17.66 | 17.71 | 17.69 | 23.42 | 23.49 | 23.45 | 19.95 | 20.01 | 19.98 | 1.11 | 1.11 | 1.11 |
| 07 | 17.36 | 17.45 | 17.40 | 17.53 | 17.51 | 17.56 | 17.54 | 23.19 | 23.26 | 23.23 | 19.70 | 19.76 | 19.73 | 1.10 | 1.10 | 1.10 |
| 08 | 17.31 | 17.40 | 17.36 | 17.50 | 17.36 | 17.41 | 17.39 | 22.92 | 22.98 | 22.95 | 19.63 | 19.69 | 19.66 | 1.10 | 1.10 | 1.10 |
| 09 | 16.99 | 16.64 | 16.82 | 16.06 | 16.30 | 16.35 | 16.33 | 21.50 | 21.57 | 21.53 | 18.44 | 18.50 | 18.47 | 1.02 | 1.03 | 1.03 |
| 10 | 16.46 | 16.34 | 16.40 | 16.14 | 16.10 | 16.15 | 16.12 | 21.26 | 21.33 | 21.29 | 18.14 | 18.20 | 18.17 | 1.01 | 1.01 | 1.01 |
| 13 | 16.10 | 16.31 | 16.21 | 16.21 | 16.18 | 16.23 | 16.21 | 21.46 | 21.53 | 21.49 | 18.26 | 18.32 | 18.29 | 1.01 | 1.02 | 1.02 |
| 14 | 16.10 | 16.42 | 16.26 | 16.30 | 16.27 | 16.32 | 16.30 | 21.56 | 21.63 | 21.59 | 18.41 | 18.46 | 18.44 | 1.01 | 1.02 | 1.02 |
| 15 | 16.16 | 16.49 | 16.32 | 16.44 | 16.34 | 16.39 | 16.37 | 21.65 | 21.73 | 21.69 | 18.40 | 18.47 | 18.44 | 1.01 | 1.01 | 1.01 |
| 16 | 16.23 | 16.53 | 16.38 | 16.43 | 16.36 | 16.41 | 16.39 | 21.87 | 21.95 | 21.91 | 18.56 | 18.61 | 18.58 | 1.02 | 1.03 | 1.03 |
| 17 | 16.24 | 16.56 | 16.40 | 16.47 | 16.41 | 16.46 | 16.44 | 21.82 | 21.89 | 21.85 | 18.59 | 18.65 | 18.62 | 1.04 | 1.04 | 1.04 |

BANK OF ZAMBIA FOREIGN EXCHANGE TRANSACTIONS
(Millions of US Dollars)

Table 04

| | Bank of Zambia Inflows | | | Bank of Zambia Outflows(-) | | | | Gross International Reserves |
|-----------------------|------------------------|---------------|---------------|----------------------------|---------------|--------------------|----------------|---------------------------------|
| | Mines | Other Non-GRZ | Donor Inflows | Dealing (Net Sales) | Other Non-GRZ | GRZ Debt Servicing | GRZ Other Uses | |
| Monthly Totals | | | | | | | | |
| 2019 | | | | | | | | |
| January | 0.00 | 54.88 | 6.51 | 0.00 | 10.65 | 164.77 | 0.64 | 1,429.65 |
| February | 0.00 | 56.15 | 1.77 | -10.00 | 28.13 | 49.47 | 9.29 | 1,410.62 |
| March | 0.00 | 60.87 | 3.15 | -93.00 | 20.07 | 171.44 | -0.43 | 1,375.85 |
| April | 0.00 | 56.54 | 5.81 | -23.00 | -0.82 | 143.99 | -0.88 | 1,318.12 |
| May | 0.00 | 61.69 | 28.87 | -23.00 | 12.12 | 59.12 | 1.20 | 1,358.86 |
| June | 0.00 | 50.46 | 8.02 | -76.00 | 4.49 | 95.33 | 3.97 | 1,389.57 |
| July | 0.00 | 96.26 | 9.08 | -144.37 | 70.96 | 186.96 | 1.19 | 1,380.30 |
| August | 0.00 | 36.37 | 5.52 | -104.20 | 14.58 | 90.44 | 3.00 | 1,418.79 |
| September | 0.00 | 43.81 | 7.87 | -62.50 | 11.69 | 63.49 | 2.44 | 1,455.43 |
| October | 0.00 | 46.21 | 8.48 | -43.50 | 22.81 | 113.42 | 19.89 | 1,397.79 |
| November | 0.00 | 41.68 | 7.01 | 46.50 | 13.21 | 33.90 | 1.53 | 1,351.59 |
| December | 0.00 | 122.31 | 8.16 | 3.00 | 25.24 | 23.86 | 5.40 | 1,424.76 |
| 2020 | | | | | | | | |
| January | 0.00 | 41.87 | 6.22 | -13.50 | 13.54 | 204.55 | -9.91 | 1,278.35 |
| February | 0.00 | 43.65 | 14.05 | -52.00 | 14.88 | 29.59 | 7.73 | 1,335.94 |
| March | 0.00 | 52.90 | 12.47 | -29.00 | 32.47 | 28.94 | 0.71 | 1,368.38 |
| April | 0.00 | 48.77 | 9.98 | 0.50 | 12.29 | 101.80 | 3.51 | 1,309.02 |
| May | 0.00 | 92.03 | 11.36 | -13.00 | 51.83 | 27.62 | 1.99 | 1,343.48 |
| June | 0.00 | 108.26 | 7.61 | -35.64 | 36.64 | 52.77 | 1.26 | 1,404.28 |
| July | 0.00 | 122.52 | 8.83 | 16.00 | 36.77 | 121.88 | 6.56 | 1,354.73 |
| August | 0.00 | 79.99 | 9.38 | 46.70 | 51.22 | 35.39 | 0.00 | 1,310.62 |
| September | 0.00 | 147.18 | 6.92 | 84.80 | 42.70 | 37.86 | 2.90 | 1,296.16 |
| October | 0.00 | 130.46 | 35.26 | 52.00 | 95.36 | 22.30 | 9.10 | 1,283.13 |
| November | 0.00 | 107.95 | 11.92 | 115.35 | 31.29 | 15.18 | 1.16 | 1,239.90 |
| December | 0.00 | 132.12 | 17.22 | 143.40 | 52.48 | 13.75 | 1.17 | 1,178.42 |
| 2021 | | | | | | | | |
| January | 0.00 | 162.00 | 4.43 | 128.50 | 42.63 | 1.04 | 2.35 | 1,170.33 |
| February | 0.00 | 87.75 | 2.95 | 49.65 | 37.61 | 14.00 | 3.41 | 1,156.37 |
| March | 0.00 | 108.27 | 32.52 | 49.50 | 26.88 | 29.12 | 1.81 | 1,189.89 |
| April | 0.00 | 252.21 | 6.21 | 150.50 | 90.47 | 9.38 | 3.17 | 1,194.79 |
| May | 0.00 | 158.37 | 12.66 | -66.80 | 40.68 | 10.12 | 5.15 | 1,376.68 |
| June | 0.00 | 233.75 | 5.76 | 83.00 | 62.52 | 44.56 | 1.29 | 1,424.79 |
| July | 0.00 | 418.77 | 6.23 | 112.50 | 99.88 | 44.98 | 15.32 | 1,577.09 |
| August | 0.00 | 1,501.97 | 7.41 | 55.50 | 31.10 | 7.20 | 8.11 | 2,984.61 |
| Week-ending | | | | | | | | |
| 2021 | | | | | | | | |
| July 02 | 0.00 | 53.63 | 4.14 | 13.50 | 26.55 | 2.83 | 7.03 | 1,432.65 |
| 09 | 0.00 | 111.59 | 0.01 | 4.00 | 1.48 | 0.00 | -0.24 | 1,539.01 |
| 16 | 0.00 | 73.61 | 0.53 | 20.00 | 1.83 | 6.42 | 0.42 | 1,584.48 |
| 23 | 0.00 | 170.54 | 0.00 | 43.00 | 4.79 | 0.08 | 3.01 | 1,704.14 |
| 30 | 0.00 | 9.41 | 1.54 | 32.00 | 65.24 | 35.64 | 5.10 | 1,577.09 |
| August 06 | 0.00 | 25.30 | 0.80 | 125.00 | 1.28 | 0.70 | -0.79 | 1,477.00 |
| 11 | 0.00 | 70.90 | 0.34 | 23.00 | 1.90 | 5.97 | 2.12 | 1,515.21 |
| 20 | 0.00 | 46.09 | 2.17 | 69.50 | 2.65 | 0.00 | -0.44 | 1,491.86 |
| 27 | 0.00 | 1,349.04 | 4.10 | -75.00 | 24.61 | 0.00 | 6.23 | 2,889.15 |
| 31 | 0.00 | 10.64 | 0.00 | -87.00 | 0.66 | 0.53 | 0.99 | 2,984.61 |
| September 03 | 0.00 | 6.93 | 1.61 | -1.00 | 33.22 | 1.56 | 0.04 | 2,959.31 |
| 10 | 0.00 | 15.76 | 2.74 | 42.00 | 18.74 | 0.00 | 0.27 | 2,916.80 |
| 17 | 0.00 | 69.40 | 0.13 | 64.00 | 3.44 | 3.12 | 1.17 | 2,914.59 |
| 24 | 0.00 | 59.85 | 2.83 | 55.00 | 5.82 | 3.23 | 6.43 | 2,906.79 |
| 30 | 0.00 | 10.67 | 45.80 | 12.00 | 29.28 | 15.03 | 1.19 | 2,905.75 |

- Note:**
1. BoZ foreign exchange transactions are available with a two-month lag
 2. A negative sign on the dealing indicates a net purchase whilst a positive sign indicates a net sale of forex
 3. BoZ inflow and outflow entries for the period August 2021 were revised in the fortnight ending December 3, 2021 in the Statistics Fortnightly ending November 20, 2020, volume 27 issue number 24
 4. Monthly Gross International Reserves for December 2020 and January 2021 were revised in the fortnight ending March 26, 2021.

COMMERCIAL BANK'S FOREIGN EXCHANGE TRANSACTIONS
(US\$,000)

Table 05

| Period | Opening Position | Purchases from BoZ | Sales to BoZ | Net | Intercurrency Transfer | Purchases from Interbank | Sales to Interbank | Net | Purchases from Bureaux | Sales to Bureaux | Net | Purchases from Others | Sales to Others | Net | Valuation Effect | Closing Position |
|-----------------------|------------------|--------------------|--------------|------------|------------------------|--------------------------|--------------------|-----------|------------------------|------------------|------------|-----------------------|-----------------|-------------|------------------|------------------|
| Monthly Totals | | | | | | | | | | | | | | | | |
| 2019 | | | | | | | | | | | | | | | | |
| January | 2,781.31 | 0.00 | 0.00 | 0.00 | -14,566.97 | 222,010.92 | 221,908.05 | 24.94 | 510.39 | 42,651.80 | -42,141.41 | 588,340.04 | 522,869.43 | 65,470.61 | 943.81 | 20,108.76 |
| February | 20,108.76 | 0.00 | 0.00 | 0.00 | -2,355.57 | 133,165.64 | 131,913.07 | 1,364.11 | 144.88 | 34,008.38 | -33,863.51 | 524,761.46 | 464,926.89 | 59,834.57 | 914.27 | 17,732.05 |
| March | 17,732.05 | 0.00 | 0.00 | 0.00 | 9,402.07 | 110,292.08 | 110,466.41 | -193.47 | 465.67 | 30,792.80 | -30,331.64 | 564,358.43 | 461,746.75 | 102,611.68 | 913.24 | 7,161.67 |
| April | 17,732.05 | 0.00 | 0.00 | 0.00 | -14,120.19 | 172,381.56 | 172,357.53 | 24.03 | 524.23 | 28,695.29 | -28,135.94 | 606,862.41 | 512,509.61 | 94,352.79 | 963.22 | 8,307.00 |
| May | 8,307.00 | 0.00 | 0.00 | 0.00 | -31,720.65 | 197,106.48 | 196,108.57 | 25.04 | 512.99 | 34,906.24 | -34,389.85 | 581,396.20 | 528,784.47 | 52,611.73 | 859.88 | -12,557.04 |
| June | -12,557.04 | 0.00 | 0.00 | 0.00 | 7,027.00 | 190,987.47 | 190,996.34 | 16.56 | 543.81 | 38,488.98 | -37,949.63 | 630,961.15 | 539,802.27 | 91,158.88 | 878.62 | -21,934.21 |
| July | -21,934.21 | 0.00 | 0.00 | 0.00 | 29,725.22 | 131,110.15 | 130,829.89 | -354.74 | 346.04 | 42,960.83 | -42,608.89 | 771,299.74 | 569,649.45 | 201,650.29 | 1,034.99 | -3,963.60 |
| August | -3,963.60 | 0.00 | 0.00 | 0.00 | -3,973.78 | 137,859.87 | 145,377.15 | -7,318.46 | 692.32 | 34,866.40 | -34,162.14 | 595,075.10 | 454,936.50 | 140,138.60 | 1,016.46 | 24,491.54 |
| September | 24,491.54 | 0.00 | 0.00 | 0.00 | -442.73 | 170,771.33 | 170,855.41 | -84.09 | 318.71 | 37,701.27 | -37,381.70 | 588,447.69 | 514,266.35 | 74,181.34 | 1,308.89 | 13,042.25 |
| October | 13,042.25 | 0.00 | 0.00 | 0.00 | 2,501.64 | 188,448.96 | 188,331.45 | 115.58 | 124.72 | 37,452.21 | -37,272.58 | 647,086.39 | 556,081.60 | 91,004.79 | 1,234.74 | 20,908.52 |
| November | 20,908.52 | 0.00 | 0.00 | 0.00 | 2,374.75 | 198,788.52 | 198,791.91 | -3.39 | 329.96 | 26,607.75 | -26,264.69 | 552,403.15 | 584,746.78 | -32,343.63 | 1,434.41 | 16,939.76 |
| December | 16,939.76 | 225.09 | 1,000.00 | -774.91 | 2,650.30 | 186,113.08 | 186,148.01 | -58.82 | 397.46 | 34,183.48 | -33,752.53 | 619,727.28 | 603,185.78 | 16,541.50 | 1,443.69 | 6,341.57 |
| 2020 | | | | | | | | | | | | | | | | |
| January | 6,341.57 | 9,500.00 | 33,000.00 | -23,500.00 | 744.30 | 158,545.04 | 158,494.46 | -23.87 | 768.18 | 29,573.08 | -28,785.96 | 666,694.29 | 600,113.27 | 66,581.02 | 1,590.24 | 19,886.01 |
| February | 19,886.01 | 5,000.00 | 42,000.00 | -37,000.00 | 739.31 | 127,955.77 | 127,755.20 | 199.49 | 634.64 | 25,809.36 | -25,174.72 | 500,881.00 | 451,102.81 | 49,778.19 | 1,436.19 | 8,824.18 |
| March | 8,824.18 | 17,000.00 | 51,000.00 | -34,000.00 | 968.41 | 111,594.94 | 112,082.25 | -444.65 | 527.54 | 15,557.03 | -15,015.89 | 537,711.98 | 474,037.48 | 63,674.50 | 1,561.92 | 22,660.47 |
| April | 22,660.47 | 22,000.00 | 19,000.00 | 3,000.00 | -2,647.07 | 162,993.87 | 163,176.91 | -73.69 | 1,021.12 | 13,755.48 | -12,714.93 | 468,960.27 | 460,605.05 | 8,355.23 | 1,756.46 | 17,922.56 |
| May | 17,922.56 | 2,500.00 | 13,000.00 | -10,500.00 | -2,499.34 | 154,047.11 | 154,047.11 | 0.00 | 984.72 | 21,098.80 | -20,072.68 | 471,437.78 | 436,758.81 | 34,678.97 | 1,280.85 | 18,400.24 |
| June | 18,400.24 | 0.00 | 36,312.99 | -36,312.99 | -6,034.62 | 149,667.69 | 149,527.47 | 140.23 | 928.70 | 25,834.48 | -24,888.82 | 541,982.10 | 484,348.37 | 57,633.73 | 1,535.32 | 10,515.61 |
| July | 10,515.61 | 30,000.00 | 14,250.00 | 15,750.00 | -7,089.00 | 196,559.18 | 196,559.18 | 0.00 | 1,188.24 | 26,790.19 | -25,548.46 | 562,265.97 | 538,960.14 | 23,305.83 | 1,635.71 | 21,947.36 |
| August | 21,947.36 | 63,700.00 | 0.00 | 63,700.00 | 319.28 | 94,174.10 | 94,121.12 | 52.99 | 1,168.03 | 24,442.31 | -23,280.20 | 478,525.33 | 454,984.43 | -23,540.90 | 13,695.45 | 9,574.36 |
| September | 9,574.36 | 90,700.00 | 30.06 | 90,669.94 | 845.86 | 5,047.93 | 5,094.04 | 18.22 | 1,255.95 | 18,484.00 | -17,228.05 | 481,304.97 | 546,046.25 | -64,741.28 | 2,688.19 | 13,540.93 |
| October | 13,540.93 | 79,000.00 | 0.00 | 79,000.00 | 467.51 | 13,063.17 | 13,063.17 | 0.00 | 1,109.00 | 15,068.03 | -13,959.03 | 382,674.58 | 449,200.87 | -66,526.29 | 2,525.02 | 9,962.50 |
| November | 9,962.50 | 107,472.94 | 0.00 | 107,472.94 | -1,715.36 | 5,223.22 | 5,223.22 | 0.00 | 960.03 | 12,861.51 | -11,875.37 | 355,919.74 | 443,990.12 | -88,070.38 | 2,427.20 | 7,265.37 |
| December | 7,265.37 | 153,602.09 | 0.00 | 153,602.09 | 1,939.84 | 5,452.16 | 5,452.11 | 0.05 | 642.17 | 14,088.79 | -13,436.90 | 429,054.80 | 574,965.41 | -145,910.61 | 2,436.23 | 6,289.39 |
| 2021 | | | | | | | | | | | | | | | | |
| January | 6,289.39 | 119,000.00 | 0.00 | 119,000.00 | 1,078.32 | 2,849.34 | 2,765.59 | 83.76 | 856.56 | 14,815.58 | -13,976.05 | 372,623.18 | 485,719.20 | -113,096.02 | 2,117.91 | -1,813.71 |
| February | -1,813.71 | 69,150.00 | 109.60 | 69,040.40 | 830.70 | 1,984.62 | 1,984.62 | 0.00 | 865.71 | 14,990.20 | -14,108.19 | 297,001.62 | 342,821.17 | -45,819.56 | 2,179.32 | 5,839.44 |
| March | 5,839.44 | 67,500.00 | 0.00 | 67,500.00 | 1,692.21 | 1,358.19 | 1,358.19 | 0.00 | 1,193.15 | 13,424.14 | -12,205.59 | 377,798.15 | 432,825.87 | -55,027.72 | 2,285.23 | 9,689.49 |
| April | 9,689.49 | 147,653.22 | 0.00 | 147,500.00 | 2,287.96 | 6,340.84 | 6,340.84 | 0.00 | 626.78 | 17,479.04 | -16,846.27 | 414,699.42 | 548,239.71 | -133,540.29 | 2,210.77 | 10,378.65 |
| May | 10,378.65 | 122,200.00 | 186,000.00 | -63,800.00 | 978.62 | 21,591.80 | 21,570.95 | 20.85 | 960.34 | 18,342.44 | -17,333.42 | 827,666.55 | 743,064.86 | 84,601.69 | 2,287.36 | 14,779.88 |
| June | 14,779.88 | 86,026.61 | 0.00 | 86,000.00 | 32,504.66 | 30,285.10 | 31,909.84 | -1,624.75 | 28.25 | 11,935.69 | -11,877.20 | 601,681.68 | 705,617.79 | -103,936.10 | 2,517.34 | 12,199.39 |
| July | 12,199.39 | 195,500.00 | 5,000.00 | 190,500.00 | 3,453.61 | 141,848.24 | 141,898.92 | -50.68 | 8.70 | 12,549.34 | -12,500.35 | 571,437.20 | 760,987.13 | -189,549.93 | 2,029.36 | -1,857.17 |
| August | -1,857.17 | 128,000.00 | 168,200.00 | -40,200.00 | 2,790.60 | 125,962.16 | 125,851.98 | 110.18 | 188.43 | 7,861.07 | -7,653.54 | 845,280.33 | 803,202.74 | 42,077.58 | 1,599.95 | -3,476.95 |
| September | -3,476.95 | 188,000.00 | 0.00 | 188,000.00 | 2,449.03 | 541.94 | 41.82 | 500.12 | 13.00 | 9,121.58 | -9,096.77 | 459,385.50 | 622,240.19 | -162,854.69 | 1,773.93 | 11,976.35 |
| Daily | | | | | | | | | | | | | | | | |
| 2021 | | | | | | | | | | | | | | | | |
| September 01 | -3,523.68 | 0.00 | 0.00 | 0.00 | -18.13 | 0.00 | 0.00 | 0.00 | 0.00 | 782.55 | -782.55 | 19,337.21 | 18,328.74 | 1,008.48 | 79.47 | -3,236.42 |
| 02 | -3,171.65 | 0.00 | 0.00 | 0.00 | 144.37 | 0.00 | 0.00 | 0.00 | 0.00 | 418.40 | -418.40 | 14,770.72 | 16,976.88 | -2,206.16 | 79.95 | -5,571.90 |
| 03 | -5,667.02 | 20,000.00 | 0.00 | 20,000.00 | -234.05 | 0.00 | 0.00 | 0.00 | 0.00 | 249.95 | -249.95 | 14,067.88 | 27,424.55 | -13,356.67 | 80.07 | 572.37 |
| 06 | 473.25 | 11,000.00 | 0.00 | 11,000.00 | 540.59 | 0.00 | 0.00 | 0.00 | 0.00 | 445.65 | -445.65 | 24,862.40 | 33,746.08 | -8,883.67 | 79.85 | 2,764.36 |
| 07 | 2,373.44 | 0.00 | 0.00 | 0.00 | 20.53 | 0.00 | 0.00 | 0.00 | 13.00 | 426.75 | -413.75 | 21,456.74 | 24,909.41 | -3,452.67 | 79.86 | -1,392.59 |
| 08 | -1,341.52 | 11,000.00 | 0.00 | 11,000.00 | 55.84 | 0.00 | 41.82 | -41.82 | 0.00 | 401.30 | -401.30 | 16,509.39 | 28,181.36 | -11,671.96 | 80.12 | -2,320.65 |
| 09 | -2,450.41 | 0.00 | 0.00 | 0.00 | 24.89 | 0.00 | 0.00 | 0.00 | 0.00 | 538.75 | -538.75 | 22,173.93 | 22,125.54 | 48.40 | 76.37 | -2,839.50 |
| 10 | -5,134.59 | 13,000.00 | 0.00 | 13,000.00 | 74.49 | 0.00 | 0.00 | 0.00 | 0.00 | 455.20 | -455.20 | 43,611.81 | 54,951.02 | -11,339.20 | 80.60 | -3,773.90 |
| 13 | -3,862.11 | 10,000.00 | 0.00 | 10,000.00 | 31.66 | 0.00 | 0.00 | 0.00 | 0.00 | 352.30 | -352.30 | 14,113.60 | 20,823.04 | -6,709.43 | 80.50 | -811.69 |
| 14 | -412.03 | 0.00 | 0.00 | 0.00 | 6.48 | 0.00 | 0.00 | 0.00 | 0.00 | 327.59 | -320.50 | 16,152.89 | 20,873.83 | -4,720.95 | 80.97 | -5,366.04 |
| 15 | -5,717.76 | 41,000.00 | 0.00 | 41,000.00 | 26.05 | 541.94 | 0.00 | 541.94 | 0.00 | 170.73 | -166.00 | 15,579.21 | 50,596.89 | -35,017.67 | 81.23 | 747.78 |
| 16 | 58.52 | 26,000.00 | 0.00 | 26,000.00 | 181.42 | 0.00 | 0.00 | 0.00 | 0.00 | 169.35 | -169.35 | 17,806.95 | 34,597.72 | -16,790.77 | 80.55 | 9,360.37 |
| 17 | 9,248.93 | 0.00 | 0.00 | 0.00 | 23.15 | 0.00 | 0.00 | 0.00 | 0.00 | 387.46 | -387.46 | 20,894.50 | 26,639.34 | -5,744.85 | 85.08 | 3,224.85 |
| 20 | 2,745.26 | 16,000.00 | 0.00 | 16,000.00 | 1,028.36 | 0.00 | 0.00 | 0.00 | 0.00 | 377.65 | -377.65 | 25,032.63 | 37,634.58 | -12,601.95 | 80.50 | 6,874.52 |
| 21 | 6,593.69 | 13,000.00 | 0.00 | 13,000.00 | 258.29 | 0.00 | 0.00 | 0.00 | 0.00 | 597.95 | -597.95 | 20,562.27 | 28,457.32 | -7,895.05 | 80.65 | 11,439.62 |
| 22 | 11,320.88 | 0.00 | 0.00 | 0.00 | 22.86 | 0.00 | 0.00 | 0.00 | 0.00 | 360.40 | -360.40 | 22,499.56 | 21,769.60 | 729.96 | 80.42 | 11,793.72 |
| 23 | 11,774.40 | 0.00 | 0.00 | 0.00 | 17.60 | 0.00 | 0.00 | 0.00 | 0.00 | 406.30 | -406.30 | 25,405.05 | 26,151.07 | -746.01 | 81.32 | 10,721.01 |
| 24 | 10,899.60 | 10,500.00 | 0.00 | 10,500.00 | 130.43 | 0.00 | 0.00 | 0.00 | 0.00 | 377.00 | -377.00 | 21,763.54 | 29,137.20 | -7,373.65 | 81.46 | 13,860.83 |
| 27 | 13,732.53 | 0.00 | 0.00 | 0.00 | 89.65 | 0.00 | 0.00 | 0.00 | 0.00 | 567.15 | -567.15 | 22,490.95 | 22,047.59 | 443.36 | 81.72 | 13,780.11 |
| 28 | 12,994.91 | 0.00 | | | | | | | | | | | | | | |

TREASURY BILLS AND GRZ BONDS RATES
(Percentage)

Table 06

| Period | Treasury Bills Yield Rates | | | | Weighted Av. T-Bill Rate | GRZ Bonds Yield Rates | | | | | Weighted Av. G-Bonds Rate | |
|------------------------|----------------------------|----------|----------|----------|-----------------------------|-----------------------|--------|--------|--------|---------|------------------------------|---------|
| | 91 days | 182 days | 273 days | 364 days | | 24 months | 3 year | 5 year | 7 year | 10 year | | 15 year |
| Monthly Average | | | | | | | | | | | | |
| 2019 | | | | | | | | | | | | |
| January | 15.0 | 15.0 | 22.0 | 23.6 | 22.1 | 19.5 | 20.0 | 20.4 | 18.5 | 23.5 | 17.0 | 20.7 |
| February | 15.0 | 15.0 | 23.0 | 23.5 | 22.9 | 20.6 | 21.1 | 21.7 | 19.9 | 24.1 | 17.0 | 21.8 |
| March | 15.3 | 15.0 | 23.0 | 23.7 | 23.0 | 24.0 | 24.5 | 25.5 | 24.0 | 25.9 | 17.0 | 24.9 |
| April | 15.8 | 15.8 | 23.6 | 24.3 | 23.3 | 25.4 | 25.8 | 26.8 | 24.4 | 26.1 | 17.5 | 26.1 |
| May | 16.0 | 16.4 | 24.9 | 25.8 | 24.0 | 29.5 | 29.8 | 30.5 | 25.6 | 27.0 | 19.0 | 29.8 |
| June | 16.5 | 16.5 | 25.3 | 26.5 | 25.8 | 29.5 | 29.8 | 30.5 | 25.6 | 27.0 | 19.0 | 29.6 |
| July | 16.5 | 16.0 | 25.3 | 26.5 | 24.3 | 29.5 | 29.8 | 30.5 | 25.6 | 27.0 | 19.0 | 29.6 |
| August | 16.5 | 17.8 | 26.0 | 27.2 | 25.6 | 29.5 | 29.8 | 30.8 | 25.5 | 27.2 | 19.2 | 29.9 |
| September | 16.5 | 19.0 | 26.4 | 27.5 | 25.8 | 29.5 | 29.8 | 32.0 | 25.0 | 28.0 | 20.0 | 30.9 |
| October | 16.5 | 19.1 | 26.6 | 27.5 | 26.3 | 29.5 | 29.5 | 32.1 | 25.0 | 27.8 | 20.3 | 30.9 |
| November | 16.5 | 19.1 | 27.0 | 27.5 | 25.8 | 29.5 | 29.0 | 32.6 | 25.0 | 27.0 | 22.4 | 31.0 |
| December | 16.5 | 19.3 | 27.0 | 27.5 | 25.0 | 29.5 | 29.8 | 33.0 | 25.0 | 27.0 | 28.0 | 31.5 |
| 2020 | | | | | | | | | | | | |
| January | 16.5 | 19.3 | 27.0 | 27.8 | 26.2 | 29.8 | 29.8 | 33.0 | 25.0 | 27.0 | 28.4 | 31.4 |
| February | 16.5 | 20.5 | 27.0 | 28.8 | 26.5 | 31.0 | 29.8 | 33.0 | 25.0 | 27.0 | 30.0 | 30.7 |
| March | 16.5 | 21.2 | 27.0 | 29.2 | 26.4 | 31.0 | 29.8 | 33.0 | 25.0 | 24.4 | 30.3 | 30.6 |
| April | 16.5 | 21.2 | 27.0 | 29.3 | 25.7 | 31.0 | 29.8 | 33.0 | 25.0 | 23.5 | 31.6 | 31.1 |
| May | 16.5 | 21.2 | 27.0 | 29.0 | 26.7 | 31.0 | 30.3 | 33.0 | 25.0 | 23.5 | 32.5 | 31.4 |
| June | 17.2 | 21.1 | 26.8 | 28.4 | 25.9 | 31.0 | 32.2 | 33.0 | 25.0 | 25.5 | 32.5 | 32.0 |
| July | 15.3 | 18.9 | 24.4 | 26.1 | 24.0 | 31.0 | 32.7 | 33.0 | 25.0 | 31.5 | 32.5 | 32.3 |
| August | 14.4 | 17.4 | 21.3 | 25.2 | 22.0 | 31.5 | 32.7 | 33.0 | 25.0 | 31.5 | 32.5 | 32.1 |
| September | 14.0 | 16.6 | 19.7 | 24.5 | 22.1 | 32.0 | 32.7 | 33.0 | 25.0 | 32.3 | 32.8 | 32.3 |
| October | 14.0 | 16.1 | 19.7 | 24.5 | 21.6 | 32.0 | 32.7 | 33.0 | 25.0 | 33.0 | 33.1 | 32.5 |
| November | 14.0 | 16.0 | 19.7 | 24.5 | 21.8 | 32.0 | 32.7 | 33.0 | 25.0 | 33.0 | 33.5 | 32.4 |
| December | 14.0 | 16.0 | 19.7 | 24.5 | 20.1 | 32.0 | 32.7 | 33.0 | 25.0 | 33.0 | 33.5 | 32.4 |
| 2021 | | | | | | | | | | | | |
| January | 14.0 | 16.0 | 19.6 | 25.8 | 23.4 | 32.0 | 32.7 | 33.4 | 26.3 | 33.4 | 33.6 | 32.9 |
| February | 14.0 | 16.0 | 20.0 | 25.8 | 24.6 | 32.0 | 32.7 | 34.5 | 30.1 | 34.5 | 33.8 | 33.8 |
| March | 14.0 | 16.0 | 20.0 | 25.8 | 23.1 | 32.0 | 32.7 | 34.5 | 30.1 | 34.5 | 34.1 | 32.8 |
| April | 14.0 | 16.0 | 20.0 | 25.8 | 23.1 | 32.0 | 32.7 | 34.5 | 30.1 | 34.5 | 34.5 | 33.7 |
| May | 14.0 | 16.0 | 20.0 | 25.8 | 21.2 | 32.0 | 32.7 | 34.5 | 30.1 | 34.5 | 34.5 | 33.5 |
| June | 14.0 | 16.0 | 18.0 | 25.5 | 21.9 | 29.9 | 30.6 | 32.6 | 30.1 | 31.0 | 32.9 | 31.6 |
| July | 14.0 | 16.0 | 18.0 | 25.5 | 23.3 | 29.9 | 30.7 | 32.2 | 30.1 | 31.0 | 32.9 | 31.3 |
| August | 14.0 | 16.0 | 17.9 | 25.5 | 23.5 | 28.2 | 29.6 | 31.0 | 29.1 | 30.0 | 31.4 | 30.2 |
| September | 12.6 | 14.6 | 16.4 | 20.1 | 18.0 | 21.5 | 22.5 | 23.5 | 24.7 | 26.5 | 26.8 | 24.8 |
| October | 10.2 | 11.1 | 12.6 | 14.2 | 12.7 | 20.0 | 21.0 | 22.3 | 23.7 | 25.9 | 26.4 | 23.7 |
| November | 9.6 | 9.5 | 10.4 | 12.0 | 11.2 | 19.7 | 20.7 | 23.4 | 24.5 | 25.6 | 25.9 | 23.0 |
| Week-ending | | | | | | | | | | | | |
| 2021 | | | | | | | | | | | | |
| Oct 01 | 11.50 | 13.50 | 15.00 | 16.00 | 14.27 | 19.95 | 20.95 | 22.00 | 23.49 | 26.00 | 26.50 | 23.9 |
| 08 | 10.00 | 11.00 | 13.00 | 14.00 | 12.84 | 19.95 | 20.95 | 22.00 | 23.49 | 26.00 | 26.50 | 23.9 |
| 15 | 10.00 | 11.00 | 13.00 | 14.00 | 12.84 | 19.95 | 20.95 | 22.00 | 23.49 | 26.00 | 26.50 | 23.9 |
| 22 | 9.80 | 10.00 | 11.00 | 13.50 | 11.66 | 19.95 | 20.95 | 22.00 | 23.49 | 26.00 | 26.50 | 23.9 |
| 29 | 9.80 | 10.00 | 11.00 | 13.50 | 11.66 | 19.95 | 20.95 | 23.50 | 24.49 | 25.74 | 25.80 | 23.1 |
| Nov 05 | 9.80 | 9.50 | 10.84 | 12.00 | 10.83 | 19.95 | 20.95 | 23.50 | 24.49 | 25.74 | 25.80 | 23.1 |
| 12 | 9.80 | 9.50 | 10.84 | 12.00 | 10.83 | 19.95 | 20.95 | 23.50 | 24.49 | 25.74 | 25.80 | 23.1 |
| 19 | 9.50 | 9.50 | 10.00 | 12.00 | 11.49 | 19.95 | 20.95 | 23.50 | 24.49 | 25.74 | 25.80 | 23.1 |
| 26 | 9.50 | 9.50 | 10.00 | 12.00 | 11.49 | 19.00 | 20.00 | 23.00 | 24.44 | 25.24 | 26.00 | 22.8 |
| Dec 03 | 9.40 | 9.50 | 9.95 | 13.45 | 12.34 | 19.00 | 20.00 | 23.00 | 24.44 | 25.24 | 26.00 | 22.8 |
| 10 | 9.40 | 9.50 | 9.95 | 13.45 | 12.34 | 19.00 | 20.00 | 23.00 | 24.44 | 25.24 | 26.00 | 22.8 |
| 17 | 9.50 | 9.65 | 9.95 | 15.00 | 13.13 | 19.00 | 20.00 | 23.00 | 24.44 | 25.24 | 26.00 | 22.8 |

Note: Treasury Bills Rates for the period June 04, 2021 to August 27, 2021 were revised in the fortnightly ending September 10, 2021, Vol28 No. 19

COMMERCIAL BANKS' INTEREST RATES.
(Percentage)

Table 07

| | Lending Base rate | Lending Margin | Average Lending Rate | Weighted Interbank Rate | Cheque Account (K500 & above) | Savings | | Deposits over K20'000 | | | | | | BoZ Policy Rate | |
|------------------------|-------------------|----------------|----------------------|-------------------------|-------------------------------|----------------|----------------|-----------------------|--------|---------|---------|---------|---------|-----------------|----------|
| | | | | | | Less than K100 | More than K100 | 24 hr call | 7 days | 14 days | 30 days | 60 days | 90 days | | 180 days |
| Monthly Average | | | | | | | | | | | | | | | |
| 2019 | | | | | | | | | | | | | | | |
| January | 9.75 | 14.28 | 24.03 | 9.87 | 1.22 | 1.94 | 3.01 | 2.40 | 3.82 | 3.69 | 5.36 | 6.93 | 7.63 | 9.05 | 9.75 |
| February | 9.75 | 14.86 | 24.61 | 9.92 | 1.29 | 1.85 | 3.13 | 2.03 | 2.90 | 2.89 | 5.39 | 6.61 | 7.36 | 8.93 | 9.75 |
| March | 9.75 | 14.84 | 24.59 | 9.91 | 1.26 | 1.79 | 3.13 | 2.37 | 3.29 | 3.18 | 5.83 | 7.42 | 8.19 | 9.84 | 9.75 |
| April | 9.75 | 14.83 | 24.58 | 9.91 | 1.27 | 1.74 | 3.08 | 2.27 | 3.53 | 3.37 | 6.12 | 7.42 | 8.33 | 9.85 | 9.75 |
| May | 10.25 | 15.06 | 24.91 | 9.90 | 1.41 | 1.74 | 3.08 | 2.48 | 3.44 | 3.28 | 5.93 | 7.53 | 8.26 | 9.96 | 10.25 |
| June | 10.25 | 15.12 | 25.37 | 10.26 | 1.34 | 1.75 | 3.11 | 2.81 | 3.75 | 3.60 | 6.18 | 7.45 | 8.20 | 10.06 | 10.25 |
| July | 10.25 | 15.07 | 25.32 | 10.25 | 1.44 | 1.66 | 2.98 | 2.76 | 3.92 | 3.77 | 6.61 | 7.61 | 8.19 | 10.00 | 10.25 |
| August | 10.25 | 15.59 | 25.84 | 10.65 | 1.32 | 1.66 | 2.98 | 2.69 | 3.85 | 3.70 | 6.40 | 7.71 | 8.26 | 10.11 | 10.25 |
| September | 10.25 | 15.87 | 26.12 | 11.21 | 1.53 | 1.66 | 2.97 | 2.64 | 3.65 | 3.47 | 6.39 | 7.66 | 8.39 | 9.90 | 10.25 |
| October | 10.25 | 16.40 | 26.65 | 10.60 | 1.49 | 1.66 | 2.97 | 2.63 | 3.40 | 3.30 | 6.40 | 8.01 | 8.69 | 10.04 | 10.25 |
| November | 11.50 | 16.71 | 27.46 | 10.91 | 1.54 | 1.66 | 2.97 | 2.62 | 3.45 | 3.34 | 6.53 | 8.18 | 8.85 | 10.15 | 11.50 |
| December | 11.50 | 16.52 | 28.02 | 12.45 | 1.59 | 1.66 | 2.99 | 2.63 | 3.40 | 3.28 | 6.77 | 8.41 | 8.83 | 10.06 | 11.50 |
| 2020 | | | | | | | | | | | | | | | |
| January | 11.50 | 16.73 | 28.23 | 12.57 | 1.42 | 1.67 | 2.98 | 2.63 | 4.01 | 3.30 | 6.87 | 8.48 | 9.01 | 10.21 | 11.50 |
| February | 11.50 | 16.85 | 28.35 | 12.53 | 1.38 | 1.66 | 2.98 | 2.63 | 3.76 | 3.30 | 6.82 | 8.11 | 9.03 | 10.32 | 11.50 |
| March | 11.50 | 17.25 | 28.75 | 12.56 | 1.41 | 1.70 | 3.03 | 2.90 | 3.46 | 3.62 | 6.90 | 8.41 | 9.30 | 10.68 | 11.50 |
| April | 11.50 | 16.73 | 28.23 | 12.59 | 1.50 | 1.67 | 2.99 | 2.63 | 3.17 | 3.42 | 6.85 | 8.42 | 9.00 | 10.39 | 11.50 |
| May | 9.25 | 17.00 | 27.94 | 11.48 | 1.59 | 1.66 | 2.98 | 2.60 | 2.93 | 3.26 | 6.90 | 7.93 | 9.03 | 10.35 | 9.25 |
| June | 9.25 | 17.13 | 26.38 | 9.17 | 1.57 | 1.67 | 2.99 | 2.51 | 2.58 | 2.88 | 6.49 | 7.89 | 8.98 | 10.33 | 9.25 |
| July | 9.25 | 16.58 | 25.83 | 8.99 | 1.71 | 1.63 | 2.96 | 2.77 | 2.93 | 3.21 | 6.25 | 7.73 | 8.75 | 10.33 | 9.25 |
| August | 8.00 | 17.63 | 26.25 | 8.44 | 1.53 | 1.64 | 2.95 | 2.70 | 2.75 | 3.04 | 6.12 | 7.47 | 8.46 | 10.13 | 8.00 |
| September | 8.00 | 17.72 | 25.72 | 8.25 | 1.41 | 1.63 | 2.93 | 2.70 | 2.69 | 3.01 | 5.92 | 7.41 | 8.48 | 10.11 | 8.00 |
| October | 8.00 | 17.32 | 25.32 | 8.06 | 1.41 | 1.58 | 2.87 | 2.68 | 2.75 | 3.09 | 5.78 | 7.21 | 8.32 | 9.93 | 8.00 |
| November | 8.00 | 16.87 | 24.87 | 8.04 | 1.30 | 1.51 | 2.79 | 2.64 | 2.79 | 3.14 | 5.62 | 6.88 | 8.15 | 9.66 | 8.00 |
| December | 8.00 | 17.09 | 25.09 | 8.14 | 1.29 | 1.49 | 2.68 | 2.69 | 2.67 | 3.05 | 5.87 | 7.10 | 8.08 | 9.80 | 8.00 |
| 2021 | | | | | | | | | | | | | | | |
| January | 8.00 | 17.17 | 25.17 | 8.33 | 1.15 | 1.46 | 2.63 | 2.67 | 2.81 | 3.16 | 5.80 | 6.74 | 7.85 | 9.44 | 8.00 |
| February | 8.50 | 17.38 | 25.63 | 8.43 | 1.17 | 1.44 | 2.60 | 2.63 | 2.72 | 3.08 | 5.69 | 6.81 | 7.93 | 9.47 | 8.50 |
| March | 8.50 | 17.47 | 25.97 | 8.57 | 1.24 | 1.48 | 2.66 | 2.61 | 2.56 | 2.98 | 5.69 | 6.97 | 8.19 | 9.79 | 8.50 |
| April | 8.50 | 17.78 | 26.28 | 8.61 | 0.89 | 1.35 | 2.61 | 2.25 | 2.18 | 2.66 | 5.67 | 6.92 | 8.00 | 9.67 | 8.50 |
| May | 8.50 | 17.69 | 26.19 | 8.60 | 0.83 | 1.41 | 2.65 | 2.32 | 2.21 | 2.66 | 5.78 | 7.38 | 8.22 | 9.88 | 8.50 |
| June | 8.50 | 16.32 | 24.82 | 8.60 | 0.79 | 1.38 | 2.68 | 2.27 | 2.12 | 2.59 | 5.38 | 7.11 | 8.11 | 9.85 | 8.50 |
| July | 8.50 | 16.38 | 24.88 | 8.60 | 0.74 | 1.39 | 2.64 | 2.29 | 2.15 | 2.65 | 5.40 | 7.12 | 7.94 | 9.70 | 8.50 |
| August | 8.50 | 17.18 | 25.68 | 8.52 | 0.74 | 1.38 | 2.63 | 2.29 | 2.13 | 2.65 | 5.27 | 6.93 | 7.40 | 9.65 | 8.50 |
| September | 8.50 | 17.42 | 25.92 | 7.93 | 0.74 | 1.42 | 2.66 | 2.31 | 2.10 | 2.56 | 5.22 | 6.71 | 7.31 | 9.26 | 8.50 |
| October | 8.50 | 17.40 | 25.90 | 7.64 | 0.74 | 1.42 | 2.64 | 2.24 | 1.98 | 2.43 | 4.58 | 5.60 | 6.55 | 8.28 | 8.50 |
| November | 9.00 | 17.17 | 25.79 | 7.64 | 0.74 | 1.41 | 2.63 | 2.13 | 1.85 | 2.25 | 4.36 | 5.15 | 6.26 | 7.91 | 9.00 |
| Weekly Average | | | | | | | | | | | | | | | |
| 2021 | | | | | | | | | | | | | | | |
| Oct 01 | 8.50 | 17.35 | 25.85 | 7.64 | 0.73 | 1.42 | 2.65 | 2.24 | 1.98 | 2.44 | 4.97 | 6.34 | 7.02 | 8.87 | 8.50 |
| 08 | 8.50 | 17.45 | 25.95 | 7.64 | 0.74 | 1.43 | 2.62 | 2.24 | 1.99 | 2.43 | 4.51 | 5.77 | 6.48 | 8.16 | 8.50 |
| 15 | 8.50 | 17.44 | 25.94 | 7.64 | 0.75 | 1.42 | 2.64 | 2.24 | 1.99 | 2.43 | 4.33 | 5.27 | 6.40 | 8.07 | 8.50 |
| 22 | 8.50 | 17.45 | 25.95 | 7.64 | 0.75 | 1.41 | 2.63 | 2.25 | 1.98 | 2.43 | 4.38 | 5.33 | 6.44 | 8.13 | 8.50 |
| 29 | 8.50 | 17.30 | 25.80 | 7.64 | 0.74 | 1.41 | 2.64 | 2.25 | 1.98 | 2.43 | 4.68 | 5.30 | 6.43 | 8.13 | 8.50 |
| Nov 05 | 8.50 | 17.30 | 25.80 | 7.64 | 0.74 | 1.41 | 2.64 | 2.25 | 1.98 | 2.43 | 4.68 | 5.30 | 6.43 | 8.13 | 8.50 |
| 12 | 8.50 | 17.30 | 25.80 | 7.64 | 0.74 | 1.41 | 2.64 | 2.25 | 1.98 | 2.43 | 4.68 | 5.30 | 6.43 | 8.13 | 8.50 |
| 19 | 8.50 | 17.04 | 25.54 | 7.64 | 0.74 | 1.41 | 2.64 | 2.01 | 1.72 | 2.08 | 4.05 | 4.85 | 6.11 | 7.71 | 8.50 |
| 26 | 9.00 | 17.03 | 26.03 | 7.64 | 0.75 | 1.41 | 2.62 | 2.02 | 1.73 | 2.08 | 4.02 | 5.15 | 6.06 | 7.68 | 9.00 |
| Dec 03 | 9.00 | 17.03 | 26.03 | 7.64 | 0.74 | 1.41 | 2.62 | 2.10 | 1.89 | 2.23 | 4.16 | 5.25 | 6.10 | 7.80 | 9.00 |
| 10 | 9.00 | 17.05 | 26.05 | 7.64 | 0.74 | 1.41 | 2.64 | 1.99 | 1.77 | 2.12 | 3.96 | 4.75 | 5.97 | 7.22 | 9.00 |
| 17 | 9.00 | 16.72 | 25.72 | 7.64 | 0.75 | 1.41 | 2.65 | 2.00 | 1.77 | 2.12 | 3.95 | 4.75 | 5.94 | 7.61 | 9.00 |

- Note:**
1. Effective April 3 2012, the BoZ introduced a Policy Rate as a mechanism for signaling its monetary policy stance. The Policy Rate serves as a lending base rate.
 2. The BoZ took over Intermarket Banking Corporation (IBC) on November 29 2016. Thus, computation of the commercial banks interest rates excluded IBC until it was restructured as Zambia Industrial Commercial Bank (ZICB) on October 23 2019.
 3. In 2016, Atlas Mara acquired Finance Bank and later merged with Banc ABC.
 4. The weighted interbank rate from the week starting March 20, 2020 was revised in the statistics fortnightly ending July, 17 2020, volume 27 issue number 15.
 5. Interest rates from week ending August 7 to week ending September 25 were revised in the fortnightly ending October 9 2020, Volume 27 Issue number 21.

RESERVE MONEY
(K' 000)

Table 08

| Period | Currency in Circulation | Statutory Reserves | | | Other Deposits | Commercial Banks' Positive Current a/c | Total |
|------------------------|-------------------------------|-----------------------------------|----------------------------------|------------|-------------------|---|-------|
| | | On Kwacha Deposits (Kwacha) | On Forex Deposits (Kwacha) | | | | |
| Monthly Average | | | | | | | |
| 2019 | | | | | | | |
| January | 7,557,677.35 | 1,743,891.50 | 1,827,851.81 | 53,158.82 | 940,811.77 | 12,123,391.25 | |
| February | 7,132,662.87 | 1,651,145.83 | 1,695,360.31 | 61,028.10 | 907,400.80 | 11,447,597.91 | |
| March | 7,168,791.98 | 1,819,926.43 | 1,805,236.75 | 62,497.29 | 1,452,120.53 | 12,308,572.99 | |
| April | 7,179,832.41 | 1,877,810.59 | 1,848,673.51 | 68,825.54 | 1,183,480.00 | 12,158,622.06 | |
| May | 7,410,818.47 | 1,713,561.42 | 1,787,764.67 | 49,490.64 | 849,242.14 | 11,810,877.34 | |
| June | 7,738,352.06 | 1,729,026.98 | 1,800,827.98 | 53,139.82 | 862,412.73 | 12,183,759.57 | |
| July | 8,197,584.88 | 1,792,885.61 | 1,793,929.34 | 63,651.14 | 549,505.73 | 12,397,556.70 | |
| August | 8,608,833.82 | 1,752,718.87 | 1,788,041.44 | 58,311.35 | 423,574.21 | 12,631,479.68 | |
| September | 8,394,620.53 | 1,975,347.35 | 1,821,145.66 | 53,543.41 | 1,659,749.45 | 13,904,406.40 | |
| October | 8,266,551.45 | 2,076,939.07 | 1,797,386.13 | 50,896.73 | 1,120,421.41 | 13,312,194.77 | |
| November | 8,046,163.56 | 2,111,626.36 | 1,772,812.15 | 47,971.66 | 1,086,097.81 | 13,064,671.54 | |
| December | 8,304,031.77 | 2,301,995.62 | 2,095,165.07 | 55,505.16 | 1,419,524.29 | 14,176,221.91 | |
| 2020 | | | | | | | |
| January | 8,013,036.00 | 3,274,594.98 | 3,150,687.79 | 65,840.47 | 1,500,739.16 | 16,004,898.40 | |
| February | 7,736,819.46 | 3,233,430.14 | 3,210,490.39 | 72,288.66 | 1,067,518.28 | 15,320,546.93 | |
| March | 8,013,976.43 | 3,255,670.46 | 3,308,957.19 | 63,943.06 | 901,512.74 | 15,544,059.88 | |
| April | 8,442,400.76 | 3,267,476.67 | 3,398,263.74 | 56,709.04 | 1,142,464.82 | 16,307,315.02 | |
| May | 9,084,683.53 | 3,400,920.59 | 3,901,995.46 | 56,917.06 | 1,575,131.82 | 18,019,648.46 | |
| June | 9,934,803.92 | 3,650,544.74 | 3,686,925.33 | 58,221.65 | 2,610,445.52 | 19,940,941.16 | |
| July | 10,596,200.56 | 4,235,650.94 | 3,663,803.52 | 55,289.30 | 4,164,333.42 | 22,715,277.74 | |
| August | 11,001,776.66 | 4,041,267.88 | 3,634,453.18 | 53,857.55 | 3,782,585.29 | 22,513,940.55 | |
| September | 11,322,930.19 | 4,098,866.58 | 3,933,002.22 | 58,024.84 | 4,083,373.68 | 23,496,197.51 | |
| October | 11,527,570.15 | 4,207,390.49 | 3,856,664.18 | 51,910.34 | 4,033,462.47 | 23,676,997.64 | |
| November | 11,558,876.98 | 4,325,639.95 | 3,682,703.85 | 76,046.92 | 3,390,450.52 | 23,033,718.22 | |
| December | 11,510,484.26 | 4,505,967.84 | 3,971,210.36 | 93,207.20 | 3,281,298.78 | 23,362,168.44 | |
| 2021 | | | | | | | |
| January | 11,901,294.56 | 4,483,491.61 | 5,666,963.09 | 82,868.78 | 1,835,258.21 | 26,852,010.07 | |
| February | 11,769,601.79 | 4,401,196.17 | 5,895,222.62 | 99,455.82 | 1,607,987.56 | 23,773,463.96 | |
| March | 11,698,057.21 | 4,661,734.41 | 5,925,240.82 | 93,464.50 | 3,706,737.12 | 26,085,234.07 | |
| April | 11,886,391.76 | 4,745,684.63 | 6,241,383.61 | 66,420.06 | 3,550,628.69 | 31,134,908.30 | |
| May | 12,390,546.91 | 4,789,742.24 | 6,302,708.91 | 68,549.17 | 3,125,500.50 | 30,009,869.11 | |
| June | 14,394,100.75 | 5,030,653.84 | 6,872,298.02 | 67,951.41 | 2,197,393.50 | 28,562,397.52 | |
| July | 14,698,356.46 | 5,053,265.10 | 7,508,199.44 | 67,829.55 | 3,155,718.11 | 30,483,368.66 | |
| August | 15,068,884.78 | 5,292,152.42 | 7,624,598.06 | 69,378.89 | 4,056,859.84 | 32,111,873.99 | |
| September | 15,465,728.97 | 5,804,307.34 | 6,911,512.44 | 72,750.64 | 6,997,687.96 | 35,251,987.35 | |
| October | 14,217,036.42 | 5,598,457.22 | 7,425,896.81 | 78,803.02 | 3,029,783.78 | 30,349,977.26 | |
| November | 13,645,085.10 | 5,529,636.69 | 7,121,270.33 | 80,333.05 | 2,808,562.98 | 29,184,888.15 | |
| Weekly Average | | | | | | | |
| 2021 | | | | | | | |
| Oct 01 | 14,817,426.06 | 5,646,216.35 | 7,523,887.50 | 74,267.06 | 5,530,885.17 | 33,592,682.14 | |
| 08 | 14,446,894.91 | 5,745,493.57 | 7,424,130.69 | 72,450.83 | 3,435,473.64 | 31,124,443.64 | |
| 15 | 14,146,516.64 | 5,779,257.41 | 7,898,506.66 | 78,970.65 | 1,221,652.34 | 29,124,903.70 | |
| 22 | 13,914,346.65 | 5,380,745.15 | 7,340,041.19 | 84,490.45 | 2,528,178.80 | 29,247,802.23 | |
| 29 | 14,083,057.65 | 5,375,488.58 | 6,997,755.09 | 84,058.20 | 3,268,792.98 | 29,809,152.50 | |
| Nov 05 | 14,103,120.47 | 5,559,122.39 | 6,671,992.55 | 78,712.57 | 2,359,939.28 | 28,772,887.25 | |
| 12 | 13,807,380.52 | 5,534,004.68 | 6,912,963.57 | 76,989.36 | 2,630,451.51 | 28,961,789.64 | |
| 19 | 13,453,123.16 | 5,544,386.09 | 6,968,297.68 | 77,865.40 | 2,248,605.76 | 28,292,278.09 | |
| 26 | 13,309,665.99 | 5,462,613.98 | 7,608,021.85 | 86,036.51 | 4,074,466.40 | 30,540,804.73 | |
| Dec 03 | 13,435,812.63 | 5,608,208.21 | 7,666,668.82 | 83,153.20 | 3,055,506.66 | 29,849,349.52 | |
| 10 | 13,370,051.63 | 5,656,164.78 | 7,254,254.75 | 77,794.70 | 5,483,068.29 | 31,841,334.15 | |
| 17 | 13,201,010.93 | 5,724,846.87 | 7,203,861.90 | 85,399.90 | 4,980,456.68 | 31,195,576.29 | |
| Daily | | | | | | | |
| 2021 | | | | | | | |
| Dec 01 | 13,450,292.55 | 5,570,185.72 | 7,926,705.14 | 82,829.51 | 3,084,967.54 | 30,114,980.47 | |
| 02 | 13,451,445.55 | 5,570,185.72 | 7,277,614.28 | 82,653.05 | 2,686,118.28 | 29,068,016.89 | |
| 03 | 13,451,903.43 | 5,749,298.18 | 7,267,455.70 | 80,975.56 | 4,285,376.60 | 30,835,009.47 | |
| 06 | 13,440,387.93 | 5,631,991.39 | 7,309,856.65 | 80,020.62 | 5,294,018.59 | 31,756,275.19 | |
| 07 | 13,442,244.43 | 5,631,991.39 | 7,243,528.83 | 79,007.11 | 5,359,427.98 | 31,756,199.75 | |
| 08 | 13,409,384.93 | 5,631,991.39 | 7,239,296.09 | 77,317.70 | 5,631,674.48 | 31,989,664.59 | |
| 09 | 13,305,124.93 | 5,632,291.39 | 7,239,296.09 | 76,925.69 | 5,724,728.79 | 31,978,366.90 | |
| 10 | 13,253,115.93 | 5,752,558.31 | 7,239,296.09 | 75,702.39 | 5,405,491.61 | 31,726,164.34 | |
| 13 | 13,236,999.93 | 5,672,906.87 | 7,274,470.90 | 75,259.28 | 5,656,782.65 | 31,916,419.63 | |
| 14 | 13,247,347.93 | 5,752,906.87 | 7,288,536.17 | 73,588.80 | 5,545,620.36 | 31,908,000.14 | |
| 15 | 13,192,914.93 | 5,658,906.87 | 7,288,536.17 | 73,137.20 | 4,661,203.91 | 30,874,699.08 | |
| 16 | 13,185,335.43 | 5,880,906.87 | 7,295,520.19 | 104,530.39 | 4,479,904.74 | 30,946,197.63 | |
| 17 | 13,142,456.43 | 5,658,606.87 | 6,872,246.07 | 100,483.83 | 4,558,771.74 | 30,332,564.95 | |

Note: Currency in Circulation is the total cash issued by the BoZ and includes vault cash held in deposit taking institutions

COMMERCIAL BANKS' LOANS & ADVANCES - LOCAL CURRENCY
(K'000)

Table 10A

| End of Period Sector | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | Jul-21 | Aug-21 | Sep-21 | Oct-21 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1. Agriculture, forestry, fishing and hunting | 5,851,283.23 | 5,933,440.13 | 6,057,363.00 | 6,047,257.76 | 6,335,067.61 | 6,283,928.25 | 6,194,227.90 | 6,313,645.29 | 7,568,026.50 | 7,426,411.64 | 7,749,718.56 | 7,812,768.40 | 7,116,834.29 | 6,417,474.51 | 6,257,633.84 | 6,255,522.74 | 7,063,973.57 | 7,868,365.59 | 7,768,462.40 | 7,869,991.34 | 7,433,115.27 | 6,249,115.16 | 6,046,160.81 |
| 2. Mining and quarrying | 2,650,667.44 | 2,424,568.66 | 2,554,300.83 | 3,099,675.30 | 3,079,925.13 | 2,866,876.99 | 2,848,795.47 | 2,793,969.24 | 3,090,660.34 | 2,999,784.75 | 2,929,010.52 | 3,042,412.89 | 2,702,902.07 | 2,116,346.99 | 2,153,372.05 | 2,173,928.42 | 2,242,484.15 | 2,289,544.42 | 2,386,424.67 | 2,258,574.09 | 1,932,410.90 | 2,016,819.42 | 2,001,243.63 |
| 3. Manufacturing | 3,181,432.99 | 3,033,987.28 | 3,133,355.81 | 3,336,041.56 | 3,474,293.38 | 3,881,950.56 | 3,867,994.78 | 3,824,285.53 | 4,028,527.68 | 4,015,100.14 | 4,392,400.24 | 4,544,351.73 | 4,419,440.75 | 4,774,231.86 | 5,003,091.95 | 4,850,516.20 | 4,886,064.00 | 5,811,798.90 | 5,941,444.63 | 5,652,550.19 | 5,326,017.20 | 5,253,288.18 | 5,489,551.37 |
| 4. Electricity, gas, water and energy | 1,544,703.97 | 1,457,165.84 | 1,458,130.93 | 1,525,174.65 | 1,552,127.38 | 1,573,699.72 | 1,504,054.86 | 1,541,484.76 | 1,436,064.90 | 1,446,126.19 | 1,726,959.13 | 1,800,588.27 | 1,964,051.91 | 2,076,975.66 | 1,960,276.19 | 1,971,480.54 | 2,022,979.37 | 2,395,291.54 | 2,320,949.92 | 2,153,694.38 | 2,143,245.20 | 2,151,009.82 | 2,181,980.94 |
| 5. Construction | 767,609.79 | 787,033.10 | 743,136.45 | 797,741.87 | 807,438.82 | 783,985.73 | 775,117.93 | 764,486.39 | 745,972.42 | 716,603.70 | 756,731.61 | 747,834.31 | 748,017.39 | 776,397.57 | 780,096.63 | 735,830.24 | 736,447.17 | 752,383.26 | 719,164.04 | 620,803.66 | 811,641.57 | 733,805.77 | 765,501.92 |
| 6. Wholesale and retail trade | 4,080,127.88 | 4,243,650.85 | 3,916,036.96 | 3,702,136.45 | 4,064,666.04 | 3,521,696.65 | 3,410,755.50 | 3,522,672.85 | 3,563,038.87 | 3,712,766.52 | 3,720,001.30 | 4,005,539.03 | 3,683,531.55 | 3,687,153.97 | 3,667,434.19 | 3,683,894.09 | 3,266,048.57 | 3,609,194.98 | 3,951,192.29 | 3,715,066.00 | 3,490,060.27 | 3,806,725.14 | 3,938,117.09 |
| 7. Restaurants and hotels | 337,659.87 | 348,407.78 | 350,986.61 | 398,925.85 | 399,130.68 | 395,554.13 | 440,802.54 | 415,537.37 | 431,982.15 | 488,184.51 | 480,915.71 | 495,837.06 | 447,210.04 | 457,649.05 | 471,242.24 | 478,203.85 | 493,308.31 | 493,892.43 | 432,105.01 | 406,850.53 | 377,855.92 | 403,044.18 | 410,757.98 |
| 8. Transport, storage and communications | 3,119,688.47 | 3,158,650.11 | 2,819,221.80 | 3,225,646.71 | 3,271,842.86 | 3,223,472.80 | 3,262,704.74 | 3,333,389.62 | 3,273,926.30 | 3,305,537.57 | 3,628,049.36 | 3,586,174.09 | 3,685,161.46 | 3,555,059.37 | 3,467,397.16 | 3,607,168.27 | 3,737,601.03 | 3,919,453.20 | 4,225,912.34 | 3,782,225.94 | 3,495,028.53 | 3,412,220.40 | 3,593,600.70 |
| 9. Financial services | 733,579.70 | 1,003,611.83 | 1,037,519.63 | 1,179,041.01 | 1,236,730.52 | 1,164,993.98 | 1,140,332.30 | 798,651.40 | 773,525.58 | 745,166.40 | 632,677.47 | 698,603.73 | 798,301.82 | 824,182.60 | 945,142.20 | 1,636,100.98 | 1,688,250.56 | 1,839,327.26 | 1,726,540.64 | 1,068,049.09 | 1,330,890.55 | 1,664,455.12 | 417,980.02 |
| 10. Community, social and personal services | 2,340,552.62 | 2,239,427.50 | 2,673,650.12 | 3,766,664.97 | 3,718,371.09 | 3,995,795.26 | 3,791,672.71 | 3,940,861.95 | 3,756,388.13 | 3,856,468.65 | 4,400,147.81 | 4,593,549.34 | 5,290,229.70 | 6,189,551.75 | 6,115,541.34 | 6,513,815.51 | 7,375,621.41 | 8,217,467.57 | 9,130,509.28 | 9,048,179.84 | 8,952,216.35 | 9,127,866.25 | 10,685,353.30 |
| 11. Real estate | 1,152,249.32 | 1,193,695.44 | 1,296,680.05 | 1,529,060.29 | 1,487,772.41 | 1,479,772.32 | 1,393,776.00 | 1,429,893.10 | 1,747,467.23 | 1,840,709.72 | 1,742,500.94 | 1,820,141.69 | 1,957,607.03 | 2,121,719.26 | 1,852,453.53 | 1,813,567.41 | 1,796,658.01 | 1,800,430.68 | 1,826,205.43 | 1,593,482.55 | 1,407,132.39 | 1,453,394.92 | 1,494,667.99 |
| 12. Credit/debit cards | 190.05 | 190.63 | 191.02 | 188.88 | 204.09 | 189.36 | 189.51 | 189.50 | 189.88 | 190.32 | 189.09 | 188.66 | 188.75 | 196.84 | 189.11 | 189.01 | 189.03 | 189.05 | 189.07 | 188.00 | 188.00 | 188.00 | 188.00 |
| 13. Other sectors | 9,856,981.80 | 10,082,030.12 | 10,160,819.81 | 10,525,110.47 | 10,552,076.53 | 10,576,277.31 | 10,221,477.11 | 10,184,524.72 | 9,891,926.94 | 9,886,078.10 | 9,800,861.90 | 10,543,479.92 | 10,521,120.03 | 10,097,370.15 | 10,840,673.29 | 11,119,412.41 | 10,937,019.56 | 10,853,691.63 | 10,560,180.04 | 10,367,189.50 | 9,391,666.15 | 10,037,388.41 | 9,199,938.19 |
| 14. TOTALS | 35,616,727.13 | 35,905,859.27 | 36,201,393.01 | 39,132,665.76 | 39,979,646.54 | 39,748,193.07 | 38,851,901.35 | 38,863,591.72 | 40,307,696.94 | 40,439,128.20 | 41,960,163.65 | 43,691,469.12 | 43,334,596.80 | 43,094,309.59 | 43,514,543.72 | 44,839,629.67 | 46,246,644.73 | 49,851,030.50 | 50,989,279.77 | 48,536,845.11 | 46,091,468.30 | 46,309,320.76 | 46,235,041.95 |

COMMERCIAL BANKS' FOREIGN CURRENCY LOANS AND ADVANCES
(US\$'000)

Table 10B

| End of Period Sector | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | Jul-21 | Aug-21 | Sep-21 | Oct-21 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1. Agriculture, forestry, Fishing and hunting | 305,379.57 | 299,941.65 | 298,010.92 | 239,623.68 | 268,164.14 | 268,493.24 | 258,002.43 | 248,951.98 | 295,654.72 | 273,798.33 | 286,084.37 | 269,554.17 | 231,856.43 | 196,404.45 | 189,806.14 | 187,987.09 | 199,027.49 | 224,460.24 | 216,805.14 | 215,772.30 | 173,427.95 | 147,389.01 | 109,138.70 |
| 2. Mining and quarrying | 178,553.32 | 157,000.55 | 159,853.05 | 163,441.42 | 159,586.15 | 150,947.54 | 151,498.87 | 147,562.54 | 153,247.41 | 145,044.58 | 137,240.04 | 140,396.54 | 123,518.75 | 94,278.26 | 94,473.50 | 94,172.15 | 96,425.09 | 97,674.11 | 101,263.34 | 112,649.90 | 113,909.57 | 114,252.10 | 111,541.74 |
| 3. Manufacturing | 181,701.36 | 165,856.48 | 165,600.37 | 151,315.17 | 154,393.52 | 162,992.52 | 166,915.95 | 164,563.26 | 158,568.75 | 154,278.59 | 146,685.55 | 141,399.35 | 130,610.37 | 131,345.70 | 121,227.58 | 117,136.45 | 117,926.04 | 133,184.94 | 129,775.48 | 128,414.38 | 123,666.39 | 113,536.28 | 110,214.28 |
| 4. Electricity, gas, water and energy | 66,033.35 | 54,329.65 | 53,207.51 | 48,512.79 | 47,252.88 | 48,687.09 | 44,409.90 | 54,896.35 | 58,610.28 | 56,403.99 | 66,862.77 | 65,979.04 | 68,696.88 | 67,767.31 | 68,662.17 | 65,535.60 | 64,753.12 | 63,816.97 | 61,778.93 | 60,955.34 | 60,399.14 | 46,426.59 | 46,237.73 |
| 5. Construction | 36,771.92 | 36,750.61 | 33,881.70 | 32,255.46 | 31,502.34 | 30,935.77 | 29,274.28 | 29,015.75 | 25,445.72 | 22,644.22 | 23,125.32 | 23,777.38 | 25,072.23 | 25,410.31 | 25,524.13 | 23,104.15 | 22,635.68 | 23,412.56 | 19,822.28 | 22,139.31 | 21,412.13 | 15,402.32 | 16,503.86 |
| 6. Wholesale and retail trade | 159,311.50 | 158,977.73 | 134,107.25 | 92,919.47 | 95,407.15 | 87,639.22 | 80,168.73 | 80,712.44 | 81,051.69 | 82,333.81 | 81,186.98 | 87,558.01 | 78,735.17 | 75,052.47 | 72,704.05 | 71,372.90 | 62,854.96 | 65,411.65 | 64,842.34 | 58,828.93 | 55,875.20 | 64,776.23 | 64,195.10 |
| 7. Restaurants and hotels | 15,359.74 | 15,380.75 | 15,137.34 | 14,953.55 | 14,583.59 | 14,716.27 | 16,999.83 | 15,552.13 | 14,782.94 | 16,847.64 | 16,077.57 | 15,973.48 | 14,460.89 | 14,541.20 | 14,616.24 | 14,711.56 | 14,284.97 | 14,279.10 | 9,976.05 | 10,005.03 | 8,061.16 | 8,114.59 | 8,267.36 |
| 8. Transport, storage and communications | 140,308.50 | 136,875.09 | 129,665.83 | 128,096.43 | 127,459.73 | 126,621.30 | 119,118.96 | 124,548.79 | 112,852.96 | 110,855.90 | 110,926.61 | 111,512.04 | 107,686.14 | 105,031.10 | 97,360.26 | 95,496.89 | 93,681.67 | 90,576.63 | 75,248.97 | 61,386.02 | 61,515.19 | 54,596.19 | 55,457.39 |
| 9. Financial services | 7,272.31 | 16,989.24 | 16,962.29 | 15,900.87 | 16,779.85 | 16,728.31 | 18,028.79 | 4,593.92 | 4,815.36 | 4,942.47 | 4,716.37 | 4,797.47 | 4,518.98 | 4,361.79 | 4,471.17 | 1,079.93 | 4,309.06 | 3,843.93 | 3,668.99 | 3,600.52 | 3,728.61 | 3,418.63 | 3,312.91 |
| 10. Community, social and personal services | 36,118.21 | 34,284.50 | 30,748.70 | 51,786.32 | 51,681.83 | 67,059.63 | 69,779.00 | 76,109.74 | 75,453.75 | 57,818.71 | 55,214.89 | 51,737.01 | 42,094.54 | 36,379.86 | 32,535.28 | 77,688.59 | 105,118.80 | 129,050.71 | 176,281.34 | 199,714.67 | 231,911.35 | 227,758.91 | 261,709.62 |
| 11. Real estate | 68,751.46 | 66,943.62 | 71,677.57 | 72,178.68 | 68,798.96 | 68,518.55 | 65,417.34 | 65,414.41 | 71,825.84 | 73,296.53 | 68,251.05 | 69,174.85 | 69,803.73 | 74,579.09 | 68,513.97 | 67,592.93 | 64,941.73 | 64,620.06 | 65,348.38 | 64,936.59 | 60,616.24 | 60,203.05 | 60,038.25 |
| 12. Credit/debit cards | 0.00 | 0.00 | 0.00 | 0.00 | 0.02 | 0.00 | 0.05 | 0.06 | 0.08 | 0.09 | 0.00 | 0.00 | 0.00 | 0.37 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13. Other sectors | 70,285.25 | 67,185.01 | 65,602.02 | 63,470.58 | 64,271.06 | 65,380.08 | 61,297.13 | 61,071.32 | 53,247.30 | 50,748.61 | 50,284.48 | 49,097.55 | 47,041.19 | 37,193.29 | 46,256.60 | 45,079.52 | 44,066.67 | 43,125.12 | 40,677.80 | 40,041.80 | 39,989.92 | 39,361.82 | 39,288.64 |
| 14. TOTALS | 1,265,846.49 | 1,210,514.87 | 1,174,454.56 | 1,074,454.42 | 1,099,881.21 | 1,108,719.52 | 1,080,911.25 | 1,072,992.70 | 1,105,556.81 | 1,049,013.47 | 1,046,656.02 | 1,030,956.91 | 944,095.31 | 862,345.20 | 836,151.10 | 860,957.76 | 890,025.29 | 953,456.02 | 965,489.03 | 978,444.80 | 954,512.84 | 895,235.71 | 885,905.57 |

MONEY SUPPLY
(K' 000)

Table 11

| End of Period | Currency with non Bank ¹ | Kwacha Demand Deposits | Narrow Money (M1) | | | Time and Savings Deposits ² | Forex Demand Deposits | Broad Money (M2) ³ | | | Other Forex Deposits | Broad Money (M3) | | | |
|---------------|-------------------------------------|------------------------|-------------------|-------------------|--------|--|-----------------------|-------------------------------|-------|-------------------|----------------------|------------------|-------------------|---------|--------|
| | | | | Percentage change | | | | | | Percentage change | | | Percentage change | | |
| | | | | Monthly | Annual | | | | | Monthly | | | Annual | Monthly | Annual |
| 2019 | | | | | | | | | | | | | | | |
| January | 5,789,908.93 | 14,314,391.00 | 20,104,299.93 | -7.56 | 7.93 | 16,122,795.87 | 20,494,815.17 | 56,721,910.97 | -0.97 | 16.43 | 7,153,235.80 | 63,875,146.76 | 1.39 | 20.22 | |
| February | 5,428,353.42 | 14,321,309.73 | 19,749,663.15 | -1.76 | 16.25 | 16,494,736.52 | 19,597,113.12 | 55,841,512.78 | -1.55 | 14.98 | 5,951,612.50 | 61,793,125.29 | -3.26 | 15.74 | |
| March | 5,649,101.99 | 14,177,121.28 | 19,826,223.27 | 0.39 | 18.38 | 16,056,529.54 | 18,969,404.01 | 54,852,156.82 | -1.77 | 15.58 | 5,658,963.15 | 60,511,119.97 | -2.07 | 17.56 | |
| April | 5,869,264.20 | 14,335,553.26 | 20,204,817.46 | 1.91 | 17.91 | 16,610,273.14 | 19,835,488.65 | 56,650,579.24 | 3.28 | 16.24 | 5,816,059.60 | 62,466,638.85 | 3.23 | 18.32 | |
| May | 6,371,039.23 | 14,956,062.58 | 21,327,101.82 | 5.55 | 15.69 | 16,816,376.15 | 20,969,510.23 | 59,112,988.20 | 4.35 | 14.91 | 5,688,126.75 | 64,801,114.95 | 3.74 | 16.06 | |
| June | 6,775,641.60 | 14,307,051.67 | 21,082,693.27 | -1.15 | 12.07 | 16,715,227.04 | 20,326,220.65 | 58,124,140.97 | -1.67 | 17.12 | 5,612,034.03 | 63,736,175.00 | -1.64 | 15.35 | |
| July | 6,964,682.58 | 14,705,896.31 | 21,670,578.89 | 2.79 | 8.23 | 17,038,122.15 | 18,981,889.56 | 57,690,590.61 | -0.75 | 13.54 | 5,977,970.59 | 63,668,561.19 | -0.11 | 15.56 | |
| August | 7,205,272.19 | 14,333,450.55 | 21,538,722.74 | -0.61 | 4.40 | 17,527,717.68 | 20,772,416.50 | 59,838,856.92 | 3.72 | 16.37 | 5,634,141.14 | 65,472,998.05 | 2.83 | 17.64 | |
| September | 6,816,054.01 | 14,081,178.70 | 20,897,232.72 | -2.98 | -2.06 | 18,309,949.01 | 20,919,328.24 | 60,126,509.98 | 0.48 | 5.72 | 6,033,444.33 | 66,159,954.31 | 1.05 | 5.97 | |
| October | 6,613,706.18 | 14,973,386.95 | 21,587,093.13 | 3.30 | 6.84 | 17,908,155.19 | 19,335,439.93 | 58,830,688.25 | -2.16 | 11.28 | 6,601,128.31 | 65,431,816.55 | -1.10 | 12.73 | |
| November | 6,829,668.05 | 14,441,983.71 | 21,271,651.76 | -1.46 | 2.51 | 18,450,475.61 | 21,551,442.94 | 61,273,570.31 | 4.15 | 10.74 | 6,727,247.81 | 68,000,818.12 | 3.93 | 11.79 | |
| December | 6,791,140.33 | 15,997,283.23 | 22,788,423.57 | 7.13 | 4.78 | 19,201,251.84 | 22,264,234.67 | 64,253,910.08 | 4.86 | 12.18 | 6,646,270.58 | 70,900,180.66 | 4.26 | 12.55 | |
| 2020 | | | | | | | | | | | | | | | |
| January | 6,441,613.21 | 15,313,745.16 | 21,755,358.37 | -4.53 | 8.21 | 19,331,213.89 | 23,100,549.77 | 64,187,122.03 | -0.10 | 13.16 | 6,649,187.42 | 70,836,309.45 | -0.09 | 10.90 | |
| February | 6,167,910.67 | 15,305,359.14 | 21,473,269.81 | -1.30 | 8.73 | 19,635,381.75 | 24,443,014.77 | 65,551,666.33 | 2.13 | 17.39 | 7,069,919.69 | 72,621,586.03 | 2.52 | 17.52 | |
| March | 6,707,073.02 | 15,246,800.31 | 21,953,873.32 | 2.24 | 10.73 | 19,809,460.17 | 29,673,557.22 | 71,436,890.71 | 8.98 | 30.24 | 8,212,005.11 | 79,648,895.82 | 9.68 | 31.63 | |
| April | 7,009,466.85 | 16,167,733.79 | 23,177,200.65 | 5.57 | 14.71 | 20,792,222.99 | 28,702,862.37 | 72,672,286.01 | 1.73 | 28.28 | 8,635,878.83 | 81,308,164.83 | 2.08 | 30.16 | |
| May | 7,966,153.15 | 16,306,361.73 | 24,272,514.87 | 4.73 | 13.81 | 20,725,525.84 | 30,639,589.83 | 75,637,630.54 | 4.08 | 27.95 | 7,936,719.80 | 83,574,350.34 | 2.79 | 28.97 | |
| June | 8,799,636.16 | 17,273,880.79 | 26,073,516.95 | 7.42 | 23.67 | 21,332,516.09 | 27,558,020.79 | 74,964,053.83 | -0.89 | 28.97 | 7,537,657.39 | 82,501,711.21 | -1.28 | 29.44 | |
| July | 9,198,599.62 | 18,680,144.84 | 27,878,744.46 | 6.92 | 28.65 | 22,099,705.71 | 30,099,068.32 | 80,077,518.50 | 6.82 | 38.81 | 7,738,928.33 | 87,816,446.83 | 6.44 | 37.93 | |
| August | 9,557,218.06 | 20,218,167.06 | 29,775,385.11 | 6.80 | 38.24 | 21,641,886.07 | 33,228,756.26 | 84,646,027.44 | 5.71 | 41.46 | 8,721,252.73 | 93,367,280.17 | 6.32 | 42.60 | |
| September | 9,511,722.24 | 20,520,511.30 | 30,032,233.53 | 0.86 | 43.71 | 22,427,084.68 | 34,709,764.23 | 87,169,082.45 | 2.98 | 44.98 | 9,727,050.65 | 96,896,133.09 | 3.78 | 46.46 | |
| October | 9,750,525.25 | 22,667,330.43 | 32,417,855.68 | 7.94 | 50.17 | 21,752,971.56 | 35,821,051.87 | 89,991,879.11 | 3.24 | 52.97 | 8,834,324.72 | 98,826,203.83 | 1.99 | 51.04 | |
| November | 8,967,636.98 | 23,663,870.88 | 32,631,507.85 | 0.66 | 53.40 | 21,337,009.88 | 37,616,130.95 | 91,584,648.67 | 1.77 | 49.47 | 8,600,300.69 | 100,184,949.37 | 1.37 | 47.33 | |
| December | 9,838,191.15 | 23,557,279.84 | 33,395,470.99 | 2.34 | 46.55 | 23,107,910.98 | 38,105,778.02 | 94,609,159.99 | 3.30 | 47.24 | 9,219,581.06 | 103,828,741.05 | 3.64 | 46.44 | |
| 2021 | | | | | | | | | | | | | | | |
| January | 9,565,686.90 | 23,054,920.71 | 32,620,607.61 | -2.32 | 49.94 | 21,248,769.93 | 41,678,982.84 | 95,548,360.38 | 0.99 | 48.86 | 9,673,381.48 | 105,221,741.86 | 1.34 | 48.54 | |
| February | 9,492,528.37 | 23,860,611.68 | 33,353,140.04 | 2.25 | 55.32 | 20,778,421.47 | 41,133,887.00 | 95,265,448.51 | -0.30 | 45.33 | 10,148,515.43 | 105,413,963.94 | 0.18 | 45.16 | |
| March | 9,934,203.44 | 24,840,783.47 | 34,774,986.90 | 4.26 | 58.40 | 23,433,537.87 | 41,185,047.10 | 99,393,571.88 | 4.33 | 39.13 | 11,782,214.26 | 111,175,786.14 | 5.47 | 39.58 | |
| April | 10,049,221.05 | 26,599,202.75 | 36,648,423.80 | 5.39 | 58.12 | 23,025,674.53 | 45,835,410.88 | 105,509,509.21 | 6.15 | 45.19 | 11,065,019.80 | 116,574,529.01 | 4.86 | 43.37 | |
| May | 12,320,449.09 | 24,433,131.09 | 36,753,580.18 | 0.29 | 51.42 | 24,294,671.17 | 47,207,240.40 | 108,255,491.76 | 2.60 | 43.12 | 10,586,091.04 | 118,841,582.80 | 1.94 | 42.20 | |
| June | 12,714,705.61 | 25,085,193.94 | 37,799,899.56 | 2.85 | 44.97 | 24,315,052.45 | 50,360,985.24 | 112,475,937.25 | 3.90 | 50.04 | 9,856,659.78 | 122,332,597.03 | 2.94 | 48.28 | |
| July | 13,387,339.67 | 28,119,504.45 | 41,506,844.12 | 9.81 | 48.88 | 24,411,170.26 | 38,737,093.92 | 104,655,108.31 | -6.95 | 30.69 | 9,262,690.01 | 113,917,798.32 | -6.88 | 29.72 | |
| August | 14,223,591.33 | 30,399,492.18 | 44,623,083.51 | 7.51 | 49.87 | 26,410,615.36 | 30,924,818.66 | 101,958,517.52 | -2.58 | 20.45 | 6,141,762.44 | 108,100,279.96 | -5.11 | 15.78 | |
| September | 12,679,091.39 | 28,145,185.71 | 40,824,277.10 | -8.51 | 35.93 | 25,429,571.28 | 33,022,654.58 | 99,276,502.97 | -2.63 | 13.89 | 6,165,251.32 | 105,441,754.29 | -2.46 | 8.82 | |
| October | 12,212,628.56 | 27,348,298.02 | 39,560,926.59 | -3.09 | 22.03 | 25,494,517.24 | 36,112,289.47 | 101,167,733.29 | 1.91 | 12.42 | 6,493,527.69 | 107,661,260.98 | 2.10 | 8.94 | |

- Note:**
1. Currency with Non - Bank is cash held by the public. It excludes vault cash in deposit-taking institutions.
 2. Local currency time and savings deposits
 3. M1 plus local currency time and savings deposits and foreign currency demand deposits
 4. Money supply variables for June 2020 and September 2021 were revised in the Statistics Fortnightly ending 19 November, 2021

COMMERCIAL BANKS' DEPOSIT LIABILITIES
(K' 000)

Table 12

| End of Period | Deposit Liabilities to the Public | Bills Payable | Total Kwacha Liabilities to the Public | Annual Change % | Foreign currency Deposits (\$'000) |
|--------------------|-----------------------------------|---------------|--|-----------------|------------------------------------|
| Monthly | | | | | |
| 2019 | | | | | |
| January | 29,003,921.32 | 53,335.54 | 29,057,256.86 | 8.50 | 2,406,964.74 |
| February | 29,084,175.31 | 58,238.49 | 29,142,413.80 | 9.84 | 2,479,688.78 |
| March | 28,708,923.34 | 64,934.59 | 28,773,857.92 | 9.27 | 2,483,774.21 |
| April | 30,409,892.12 | 62,085.65 | 30,471,977.77 | 17.45 | 2,395,086.96 |
| May | 30,299,308.76 | 64,747.72 | 30,364,056.48 | 6.85 | 2,396,110.59 |
| June | 30,461,641.34 | 72,244.82 | 30,533,886.16 | 8.60 | 2,364,801.24 |
| July | 30,603,503.77 | 72,830.92 | 30,676,334.69 | 13.41 | 2,283,809.04 |
| August | 32,027,468.49 | 146,619.25 | 32,174,087.74 | 13.31 | 2,277,016.73 |
| September | 32,700,168.76 | 123,184.06 | 32,823,352.82 | 12.99 | 2,238,632.37 |
| October | 32,566,464.13 | 124,468.36 | 32,690,932.50 | 16.68 | 2,229,162.17 |
| November | 33,293,565.56 | 110,470.31 | 33,404,035.87 | 12.02 | 2,225,214.71 |
| December | 33,614,549.20 | 70,637.77 | 33,685,186.98 | 8.82 | 2,169,751.60 |
| 2020 | | | | | |
| January | 34,225,783.83 | 48,170.08 | 34,273,953.91 | 17.95 | 2,269,183.07 |
| February | 33,858,750.60 | 117,616.00 | 33,976,366.59 | 16.59 | 2,292,125.54 |
| March | 34,783,402.46 | 113,691.11 | 34,897,093.57 | 21.04 | 2,381,176.96 |
| April | 35,771,941.29 | 117,362.21 | 35,889,303.50 | 19.63 | 2,263,041.16 |
| May | 36,707,619.40 | 88,919.61 | 36,796,539.01 | 21.93 | 2,295,811.27 |
| June | 37,174,136.71 | 121,519.25 | 37,295,655.96 | 22.15 | 2,279,574.05 |
| July | 39,519,351.64 | 140,026.38 | 39,659,378.02 | 29.28 | 2,344,170.41 |
| August | 41,763,361.06 | 416,222.24 | 42,179,583.30 | 31.10 | 2,416,781.23 |
| September | 41,052,431.36 | 86,976.43 | 41,139,407.80 | 25.34 | 2,554,871.34 |
| October | 43,772,511.17 | 118,390.47 | 43,890,901.64 | 34.26 | 2,450,930.37 |
| November | 45,209,336.89 | 124,476.03 | 45,333,812.92 | 42.63 | 2,576,614.53 |
| December | 45,043,940.55 | 164,352.04 | 45,208,292.59 | 34.21 | 2,563,625.86 |
| 2021 | | | | | |
| January | 44,154,223.11 | 178,124.62 | 44,332,347.73 | 28.78 | 2,638,325.71 |
| February | 43,904,705.68 | 121,023.79 | 44,025,729.48 | 29.58 | 2,741,360.55 |
| March | 47,320,418.92 | 141,598.94 | 47,462,017.86 | 36.01 | 2,692,903.30 |
| April | 46,681,828.96 | 117,606.92 | 46,799,435.88 | 30.40 | 2,858,369.57 |
| May | 47,019,536.62 | 129,017.90 | 47,148,554.53 | 28.13 | 2,910,990.97 |
| June | 49,500,308.77 | 159,968.13 | 49,660,276.90 | 33.15 | 3,158,995.19 |
| July | 49,909,279.97 | 186,003.40 | 50,095,283.37 | 26.31 | 2,968,979.18 |
| August | 53,549,334.40 | 193,108.67 | 53,742,443.07 | 27.41 | 2,988,575.34 |
| September | 56,246,957.19 | 138,346.38 | 56,385,303.57 | 37.06 | 2,815,742.53 |
| October | 53,810,858.61 | 172,366.08 | 53,983,224.69 | 22.99 | 2,914,032.29 |
| November | 53,976,952.38 | 158,852.37 | 54,135,804.75 | 19.42 | 2,925,364.51 |
| Week-ending | | | | | |
| 2021 | | | | | |
| Oct 01 | 55,117,264.46 | 149,940.26 | 55,267,204.72 | 33.44 | 2,796,091.68 |
| 08 | 56,754,520.17 | 154,396.58 | 56,908,916.76 | 37.40 | 2,707,137.86 |
| 15 | 57,992,158.36 | 175,360.44 | 58,167,518.80 | 38.73 | 2,799,540.67 |
| 22 | 54,192,034.58 | 187,664.65 | 54,379,699.24 | 24.09 | 2,842,096.18 |
| 29 | 53,810,858.61 | 172,366.08 | 53,983,224.69 | 22.99 | 2,914,032.29 |
| Nov 05 | 55,910,120.98 | 163,957.38 | 56,074,078.36 | 28.40 | 3,010,637.66 |
| 12 | 54,222,472.80 | 152,173.98 | 54,374,646.79 | 24.61 | 2,884,400.79 |
| 19 | 54,698,651.08 | 167,841.15 | 54,866,492.23 | 26.70 | 2,899,917.26 |
| 26 | 53,976,952.38 | 158,852.37 | 54,135,804.75 | 19.42 | 2,925,364.51 |
| Dec 03 | 56,175,429.16 | 130,677.90 | 56,306,107.06 | 23.87 | 2,978,196.19 |
| 10 | 56,996,512.29 | 130,540.00 | 57,127,052.30 | 28.26 | 2,958,445.61 |
| 17 | 56,516,859.22 | 188,734.85 | 56,705,594.07 | 29.02 | 2,999,407.01 |

Note 1. This series follows a weekly frequency capturing the Friday of each week .
2. The last Friday of the month may not coincide with the actual month end .

DEPOSITORY CORPORATIONS SURVEY
(US\$'000)

Table 13

| End of Period | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | Jul-21 | Aug-21 | Sep-21 | Oct-21 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| NET FOREIGN ASSETS | 24,248.47 | 23,089.24 | 26,536.91 | 32,881.47 | 32,060.52 | 33,505.60 | 31,940.91 | 33,434.45 | 36,582.46 | 37,144.28 | 39,507.25 | 38,301.31 | 38,980.25 | 44,554.52 | 43,893.82 | 45,041.65 | 47,115.65 | 55,763.72 | 54,138.44 | 46,731.02 | 35,617.01 | 37,274.45 | 39,349.86 |
| CLAIMS ON NONRESIDENTS | 40,449.31 | 39,274.93 | 42,502.04 | 51,505.07 | 50,992.90 | 51,928.43 | 50,354.07 | 51,924.12 | 55,558.85 | 57,193.11 | 59,192.13 | 59,999.40 | 61,469.29 | 65,964.59 | 65,296.25 | 68,389.33 | 73,356.55 | 81,524.33 | 83,565.47 | 73,342.72 | 79,506.59 | 82,109.73 | 84,600.52 |
| LIABILITIES TO NONRESIDENTS | -16,200.84 | -16,185.69 | -15,965.12 | -18,623.60 | -18,932.37 | -18,422.83 | -18,413.16 | -18,489.67 | -18,976.39 | -20,048.84 | -19,684.88 | -21,698.09 | -22,489.04 | -21,410.07 | -21,402.43 | -23,347.68 | -26,240.90 | -25,760.61 | -29,427.02 | -26,611.70 | -43,889.58 | -44,835.27 | -45,250.67 |
| DOMESTIC CLAIMS | 73,134.03 | 74,502.09 | 73,987.00 | 75,651.07 | 78,304.07 | 79,728.38 | 80,079.91 | 85,961.57 | 89,627.49 | 95,038.82 | 94,474.51 | 99,279.63 | 102,654.91 | 99,320.00 | 102,136.56 | 99,925.02 | 103,315.38 | 100,737.42 | 104,626.31 | 102,472.30 | 101,629.71 | 102,942.38 | 100,993.08 |
| NET CLAIMS ON CENTRAL GOVERNMENT | 34,460.70 | 36,147.68 | 35,760.96 | 34,898.12 | 37,953.89 | 40,044.05 | 40,925.24 | 47,225.02 | 49,011.89 | 53,806.55 | 51,900.25 | 55,796.99 | 60,445.68 | 57,951.79 | 60,564.50 | 58,420.26 | 60,734.29 | 54,994.32 | 58,499.18 | 58,034.86 | 60,150.68 | 61,216.37 | 59,345.95 |
| CLAIMS ON CENTRAL GOVERNMENT | 44,444.94 | 46,130.74 | 45,485.29 | 49,340.50 | 50,754.62 | 53,108.01 | 59,660.19 | 62,903.10 | 65,645.42 | 69,595.36 | 71,174.60 | 73,507.93 | 75,030.54 | 77,906.88 | 78,233.87 | 83,663.37 | 85,257.79 | 86,639.95 | 88,456.11 | 86,986.92 | 84,910.82 | 86,814.28 | 88,162.11 |
| LIABILITIES TO CENTRAL GOVERNMENT | -9,984.23 | -9,983.06 | -9,724.33 | -14,442.38 | -12,800.73 | -13,063.96 | -18,734.95 | -15,678.08 | -16,633.52 | -15,788.81 | -19,274.35 | -17,710.94 | -14,584.86 | -19,955.10 | -17,669.37 | -25,243.11 | -24,523.50 | -31,645.62 | -29,956.93 | -28,952.06 | -24,760.14 | -25,597.92 | -28,816.16 |
| CLAIMS ON OTHER SECTORS | 38,673.33 | 38,354.41 | 38,226.04 | 40,752.94 | 40,350.19 | 39,684.33 | 39,154.67 | 38,736.55 | 40,615.60 | 41,232.27 | 42,574.26 | 43,482.65 | 42,209.23 | 41,368.21 | 41,572.06 | 41,504.76 | 42,581.08 | 45,743.10 | 46,127.13 | 44,437.43 | 41,479.03 | 41,726.01 | 41,647.12 |
| CLAIMS ON OTHER FINANCIAL CORPORATIONS | 220.67 | 188.55 | 174.39 | 147.64 | 184.30 | 153.11 | 116.95 | 131.75 | 113.60 | 81.86 | 73.86 | 168.24 | 168.32 | 202.13 | 182.66 | 167.76 | 199.39 | 231.38 | 182.64 | 164.01 | 187.63 | 205.35 | 180.58 |
| CLAIMS ON STATE AND LOCAL GOVERNMENT | 83.33 | 61.89 | 63.16 | 61.45 | 60.06 | 57.20 | 54.34 | 52.79 | 48.12 | 47.60 | 44.73 | 45.43 | 51.41 | 42.16 | 42.38 | 42.24 | 38.85 | 39.32 | 33.68 | 33.02 | 32.54 | 44.24 | 41.91 |
| CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS | 725.02 | 587.54 | 568.48 | 595.97 | 566.95 | 602.62 | 592.89 | 522.02 | 659.28 | 764.49 | 853.70 | 996.61 | 1,147.60 | 1,191.58 | 1,194.00 | 1,131.21 | 1,095.13 | 1,298.92 | 1,258.33 | 1,095.78 | 1,069.67 | 906.80 | 927.00 |
| CLAIMS ON PRIVATE SECTOR | 37,644.31 | 37,516.43 | 37,420.01 | 39,947.89 | 39,538.89 | 38,871.41 | 38,390.49 | 38,029.99 | 39,794.61 | 40,338.31 | 41,601.97 | 42,272.36 | 40,841.89 | 39,932.34 | 40,153.02 | 40,163.55 | 41,247.71 | 44,173.47 | 44,652.48 | 43,144.62 | 40,189.19 | 40,569.62 | 40,497.64 |
| BROAD MONEY LIABILITIES | 70,900.12 | 70,836.31 | 72,621.59 | 79,648.90 | 81,308.16 | 83,574.35 | 82,501.71 | 87,816.45 | 93,367.28 | 96,896.13 | 98,826.20 | 100,184.95 | 103,828.74 | 105,221.74 | 105,413.96 | 111,175.79 | 116,574.53 | 118,841.58 | 122,332.60 | 113,917.80 | 108,100.28 | 107,757.90 | 107,661.26 |
| CURRENCY OUTSIDE DEPOSITORY CORPORATIONS | 6,791.14 | 6,441.61 | 6,167.91 | 6,707.07 | 7,009.47 | 7,966.15 | 8,799.64 | 9,198.60 | 9,557.22 | 9,511.72 | 9,750.53 | 8,967.64 | 9,838.19 | 9,565.69 | 9,492.53 | 9,934.20 | 10,049.22 | 12,320.45 | 12,714.71 | 13,387.34 | 14,223.59 | 12,679.09 | 12,212.63 |
| TRANSFERABLE DEPOSITS | 38,261.52 | 38,414.29 | 39,748.37 | 44,920.36 | 44,870.60 | 46,945.95 | 44,831.90 | 48,779.21 | 53,446.92 | 55,230.28 | 58,488.38 | 61,280.00 | 61,663.06 | 64,733.90 | 64,994.50 | 66,025.83 | 72,434.61 | 71,640.37 | 75,446.18 | 66,856.60 | 61,324.31 | 61,167.84 | 63,460.59 |
| OTHER DEPOSITS | 25,847.46 | 25,980.40 | 26,705.30 | 28,021.47 | 29,428.10 | 28,662.25 | 28,870.17 | 29,838.63 | 30,363.14 | 32,154.14 | 30,587.30 | 29,937.31 | 32,327.49 | 30,922.15 | 30,926.94 | 35,215.75 | 34,090.69 | 34,880.76 | 34,171.71 | 33,673.86 | 32,552.38 | 33,910.97 | 31,988.04 |
| SECURITIES OTHER THAN SHARES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEPOSITS EXCLUDED FROM BROAD MONEY | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 |
| SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LOANS | 2,476.56 | 2,566.16 | 2,562.15 | 2,904.85 | 2,687.48 | 2,636.25 | 2,613.91 | 2,336.18 | 2,443.52 | 2,549.90 | 4,057.02 | 3,597.38 | 3,521.23 | 3,568.28 | 3,589.42 | 3,621.06 | 3,093.18 | 5,521.08 | 5,483.59 | 4,566.50 | 3,792.08 | 3,964.71 | 3,635.83 |
| FINANCIAL DERIVATIVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INSURANCE TECHNICAL RESERVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SHARES AND OTHER EQUITY | 23,449.22 | 24,400.01 | 24,944.05 | 24,822.92 | 25,541.44 | 25,584.67 | 25,563.22 | 27,262.95 | 28,665.11 | 29,603.73 | 30,506.94 | 31,368.25 | 32,487.39 | 33,589.58 | 33,043.94 | 27,124.88 | 28,151.82 | 29,240.41 | 30,350.91 | 27,936.61 | 26,187.25 | 27,790.00 | 29,048.02 |
| OTHER ITEMS (NET) | 520.42 | -247.33 | 359.94 | 1,119.69 | 791.33 | 1,402.52 | 1,305.80 | 1,944.26 | 1,697.86 | 2,341.37 | 555.41 | 2,394.18 | 1,761.62 | 1,458.73 | 3,946.87 | 3,008.69 | 2,575.31 | 2,861.81 | 561.39 | 2,746.14 | -869.08 | 668.04 | -38.36 |

CENTRAL BANK SURVEY
(K Million)

Table 14

| End of Period | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | Jul-21 | Aug-21 | Sep-21 | Oct-21 |
|---|-----------|-----------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| NET FOREIGN ASSETS | 11,197.21 | 9,642.50 | 10,764.85 | 13,646.74 | 12,795.35 | 13,303.51 | 14,244.28 | 13,164.33 | 13,426.92 | 13,250.97 | 13,650.73 | 12,020.52 | 10,921.24 | 10,902.91 | 10,525.53 | 11,748.55 | 10,815.62 | 15,215.08 | 15,998.96 | 16,722.06 | 14,813.24 | 14,554.81 | 9,709.38 |
| CLAIMS ON NONRESIDENTS | 20,640.78 | 19,436.68 | 20,750.56 | 25,675.63 | 24,992.58 | 25,353.75 | 26,219.94 | 25,411.21 | 26,129.07 | 26,687.26 | 27,398.84 | 27,184.23 | 26,230.15 | 26,374.59 | 26,259.83 | 27,442.76 | 27,767.05 | 32,384.57 | 32,997.04 | 31,435.54 | 48,562.76 | 49,782.34 | 46,198.51 |
| LIABILITIES TO NONRESIDENTS | -9,443.57 | -9,794.18 | -9,985.72 | -12,028.90 | -12,197.23 | -12,050.24 | -11,975.67 | -12,246.88 | -12,702.15 | -13,436.29 | -13,748.11 | -15,163.71 | -15,308.91 | -15,471.69 | -15,734.30 | -15,694.21 | -16,951.43 | -17,169.49 | -16,998.08 | -14,713.47 | -33,749.52 | -35,227.52 | -36,489.12 |
| CLAIMS ON OTHER DEPOSITORY CORPORATIONS | 371.98 | 380.26 | 435.49 | 574.74 | 1,500.65 | 2,900.95 | 4,100.66 | 3,548.86 | 4,702.49 | 4,723.14 | 4,936.06 | 5,281.11 | 5,886.96 | 8,186.97 | 8,795.50 | 9,468.56 | 9,857.70 | 13,321.84 | 11,869.73 | 11,588.72 | 12,228.25 | 11,622.30 | 12,443.20 |
| NET CLAIMS ON CENTRAL GOVERNMENT | 16,677.95 | 18,037.35 | 18,397.74 | 15,509.26 | 17,267.85 | 17,377.84 | 17,757.15 | 20,830.56 | 22,174.01 | 25,392.36 | 24,276.44 | 25,541.11 | 28,389.49 | 24,538.66 | 26,475.60 | 20,219.70 | 22,302.19 | 15,901.45 | 17,261.27 | 17,725.36 | 19,847.31 | 19,124.98 | 18,321.40 |
| CLAIMS ON CENTRAL GOVERNMENT | 19,017.52 | 20,302.80 | 20,195.02 | 21,365.07 | 21,503.49 | 21,572.43 | 27,177.79 | 27,380.16 | 27,693.47 | 31,041.78 | 30,600.30 | 31,137.24 | 31,329.94 | 31,772.85 | 30,894.69 | 33,329.80 | 33,498.89 | 33,689.46 | 33,204.75 | 32,028.98 | 30,290.04 | 30,831.72 | 30,563.23 |
| LIABILITIES TO CENTRAL GOVERNMENT | -2,339.57 | -2,265.45 | -1,797.29 | -5,855.81 | -4,235.64 | -4,194.59 | -9,420.63 | -6,549.60 | -5,519.46 | -5,649.42 | -6,323.87 | -5,596.13 | -2,940.45 | -7,234.19 | -4,419.08 | -13,110.10 | -11,196.70 | -17,788.00 | -15,943.48 | -14,303.62 | -10,442.73 | -11,706.74 | -12,241.83 |
| CLAIMS ON OTHER SECTORS | 98.19 | 104.74 | 98.10 | 95.66 | 95.79 | 95.52 | 95.38 | 93.64 | 91.61 | 88.65 | 93.66 | 91.25 | 89.70 | 90.55 | 90.35 | 88.02 | 88.29 | 88.51 | 92.68 | 90.69 | 88.23 | 90.24 | 93.72 |
| CLAIMS ON OTHER FINANCIAL CORPORATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CLAIMS ON STATE AND LOCAL GOVERNMENT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CLAIMS ON PRIVATE SECTOR | 98.19 | 104.74 | 98.10 | 95.66 | 95.79 | 95.52 | 95.38 | 93.64 | 91.61 | 88.65 | 93.66 | 91.25 | 89.70 | 90.55 | 90.35 | 88.02 | 88.29 | 88.51 | 92.68 | 90.69 | 88.23 | 90.24 | 93.72 |
| MONETARY BASE | 17,052.98 | 15,994.52 | 16,922.59 | 17,243.20 | 18,418.88 | 20,564.89 | 22,864.47 | 23,939.43 | 24,977.04 | 26,985.14 | 26,070.91 | 25,101.27 | 27,181.09 | 24,976.58 | 26,957.60 | 28,064.04 | 28,968.06 | 29,759.30 | 29,719.75 | 33,552.30 | 36,708.05 | 34,071.80 | 28,657.39 |
| CURRENCY IN CIRCULATION | 8,622.11 | 7,991.39 | 7,711.24 | 8,285.18 | 8,907.97 | 9,599.11 | 10,462.09 | 10,943.46 | 11,551.21 | 11,481.31 | 11,731.68 | 11,156.45 | 12,388.69 | 11,882.22 | 11,759.09 | 11,922.43 | 11,877.94 | 14,111.94 | 14,460.28 | 15,122.00 | 15,698.95 | 14,847.95 | 14,196.91 |
| LIABILITIES TO OTHER DEPOSITORY CORPORATIONS | 8,363.15 | 7,936.27 | 9,127.56 | 8,900.98 | 9,453.84 | 10,906.20 | 12,346.92 | 12,942.16 | 13,362.45 | 15,448.68 | 14,289.99 | 13,819.96 | 14,708.22 | 12,999.42 | 15,079.74 | 16,072.60 | 17,022.98 | 15,577.44 | 15,190.23 | 18,363.18 | 20,931.72 | 19,152.41 | 14,377.88 |
| LIABILITIES TO OTHER SECTORS | 67.72 | 66.86 | 83.80 | 57.04 | 57.07 | 59.58 | 55.46 | 53.81 | 63.38 | 55.15 | 49.23 | 124.86 | 84.19 | 94.94 | 118.77 | 69.02 | 67.13 | 69.92 | 69.24 | 67.13 | 77.39 | 71.45 | 82.61 |
| OTHER LIABILITIES TO OTHER DEPOSITORY CORPORATIONS | 0.04 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.16 | 9.83 | 16.32 | 10.89 | 28.52 | 31.01 | 30.81 | 45.31 | 63.89 | 99.01 | 124.81 | 151.48 | 206.14 | 224.91 | 244.95 | 271.59 | 164.16 |
| DEPOSITS AND SECURITIES OTHER THAN SHARES EXCLUDED FROM MONETARY DEPOSITS EXCLUDED IN BROAD MONEY | -0.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.01 | 0.00 | 0.00 |
| DEPOSITS EXCLUDED IN BROAD MONEY | -0.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.01 | 0.00 | -0.12 |
| SECURITIES OTHER THAN SHARES INCLUDED IN BROAD MONEY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEPOSITS EXCLUDED FROM BROAD MONEY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LOANS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FINANCIAL DERIVATIVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SHARES AND OTHER EQUITY | 11,736.37 | 12,447.08 | 12,983.71 | 12,775.67 | 13,451.20 | 13,417.45 | 13,453.55 | 13,899.97 | 15,252.16 | 15,934.97 | 16,575.93 | 17,516.58 | 18,421.30 | 19,034.30 | 18,423.53 | 11,725.38 | 12,302.14 | 13,002.45 | 13,577.22 | 10,757.66 | 8,432.13 | 9,513.67 | 10,224.02 |
| OTHER ITEMS (NET) | -444.01 | -276.76 | -210.13 | -192.47 | -210.44 | -304.52 | -122.71 | -211.84 | 149.51 | -231.65 | 281.54 | 285.13 | -345.83 | -337.09 | 441.97 | 1,636.39 | 1,668.80 | 1,613.64 | 1,719.53 | 1,591.97 | 1,591.90 | 1,535.28 | 1,522.24 |

OTHER DEPOSITORY CORPORATIONS
(K Million)

Table 15

| End of Period | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | Jul-21 | Aug-21 | Sep-21 | Oct-21 |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| NET FOREIGN ASSETS | 13,051.26 | 13,446.74 | 15,772.07 | 19,234.73 | 19,265.18 | 20,202.09 | 17,696.64 | 20,270.12 | 23,155.54 | 23,893.30 | 25,856.52 | 26,280.79 | 28,059.01 | 33,651.61 | 33,368.29 | 33,293.10 | 36,300.03 | 40,548.64 | 38,139.48 | 30,008.96 | 20,803.77 | 22,719.64 | 29,640.47 |
| CLAIMS ON NONRESIDENTS | 19,808.53 | 19,838.25 | 21,751.47 | 25,829.44 | 26,000.32 | 26,574.68 | 24,134.13 | 26,512.91 | 29,429.78 | 30,505.85 | 31,793.29 | 32,815.16 | 35,239.13 | 39,589.99 | 39,036.43 | 40,946.57 | 45,589.50 | 49,139.76 | 50,568.43 | 41,907.19 | 30,943.83 | 32,327.39 | 38,402.02 |
| LIABILITIES TO NONRESIDENTS | -6,757.27 | -6,391.51 | -5,979.41 | -6,594.71 | -6,735.15 | -6,372.59 | -6,437.50 | -6,242.79 | -6,274.24 | -6,612.55 | -5,936.77 | -6,534.38 | -7,180.12 | -5,938.38 | -5,668.13 | -7,653.47 | -9,289.47 | -8,591.12 | -12,428.95 | -11,898.23 | -10,140.06 | -9,607.75 | -8,761.54 |
| CLAIMS ON CENTRAL BANK | 11,022.52 | 10,532.39 | 12,221.76 | 11,722.44 | 12,419.95 | 13,066.62 | 15,136.48 | 15,159.95 | 16,330.85 | 17,511.25 | 17,704.05 | 17,056.25 | 17,794.82 | 16,173.23 | 18,866.72 | 19,119.37 | 20,401.46 | 18,534.55 | 19,411.03 | 21,809.64 | 23,711.01 | 23,048.90 | 19,121.27 |
| CURRENCY | 1,830.97 | 1,549.78 | 1,543.33 | 1,578.11 | 1,898.51 | 1,632.95 | 1,662.45 | 1,744.86 | 1,993.99 | 1,969.59 | 1,981.16 | 2,188.81 | 2,550.50 | 2,316.54 | 2,266.56 | 1,988.22 | 1,828.72 | 1,791.49 | 1,745.57 | 1,734.66 | 1,475.36 | 2,168.85 | 1,984.28 |
| RESERVE DEPOSITS AND SECURITIES | 9,191.55 | 8,982.61 | 10,678.43 | 10,144.33 | 10,521.44 | 11,433.67 | 13,474.02 | 13,415.09 | 14,336.87 | 15,541.66 | 15,722.90 | 14,867.44 | 15,244.33 | 13,856.69 | 16,600.16 | 17,131.15 | 18,572.74 | 16,743.05 | 17,665.46 | 20,074.99 | 22,235.66 | 20,880.05 | 17,136.99 |
| OTHER THAN SHARES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CLAIMS ON CENTRAL BANK | | | | | | | | | | | | | | | | | | | | | | | |
| NET CLAIMS ON CENTRAL GOVERNMENT | 17,782.76 | 18,110.33 | 17,363.22 | 19,388.86 | 20,686.03 | 22,666.22 | 23,168.09 | 26,394.46 | 26,837.88 | 28,414.19 | 27,623.81 | 30,255.88 | 32,056.19 | 33,413.12 | 34,088.90 | 38,200.56 | 38,432.11 | 39,092.87 | 41,237.91 | 40,309.51 | 40,303.37 | 42,091.39 | 41,024.55 |
| CLAIMS ON CENTRAL GOVERNMENT | 25,427.42 | 25,827.94 | 25,290.27 | 27,975.43 | 29,251.13 | 31,535.58 | 32,482.40 | 35,522.94 | 37,951.95 | 38,553.58 | 40,574.30 | 42,370.69 | 43,700.60 | 46,134.03 | 47,339.18 | 50,333.57 | 51,758.91 | 52,950.49 | 55,251.36 | 54,957.94 | 54,620.77 | 55,982.56 | 57,598.88 |
| LIABILITIES TO CENTRAL GOVERNMENT | -7,644.66 | -7,717.61 | -7,927.05 | -8,586.57 | -8,565.10 | -8,869.36 | -9,314.32 | -9,128.48 | -11,114.07 | -10,139.38 | -12,950.48 | -12,114.81 | -11,644.41 | -12,720.91 | -13,250.28 | -12,133.01 | -13,326.80 | -13,857.62 | -14,013.45 | -14,648.43 | -14,317.40 | -13,891.17 | -16,574.33 |
| CLAIMS ON OTHER SECTORS | 38,575.14 | 38,249.67 | 38,127.94 | 40,657.28 | 40,254.40 | 39,588.82 | 39,059.29 | 38,642.90 | 40,523.99 | 41,143.62 | 42,480.60 | 43,391.40 | 42,119.53 | 41,277.66 | 41,481.71 | 41,416.74 | 42,492.79 | 45,654.59 | 46,034.45 | 44,346.75 | 41,390.80 | 41,635.77 | 41,553.40 |
| ON OTHER FINANCIAL CORPORATIONS | 220.67 | 188.55 | 174.39 | 147.64 | 184.30 | 153.11 | 116.95 | 131.75 | 113.60 | 81.86 | 73.86 | 168.24 | 168.32 | 202.13 | 182.66 | 167.76 | 199.39 | 231.38 | 182.64 | 164.01 | 187.63 | 205.35 | 180.58 |
| CLAIMS ON STATE AND LOCAL GOVERNMENT | 83.33 | 61.89 | 63.16 | 61.45 | 60.06 | 57.20 | 54.34 | 52.79 | 48.12 | 47.60 | 44.73 | 45.43 | 51.41 | 42.16 | 42.38 | 42.24 | 38.85 | 39.32 | 33.68 | 33.02 | 32.54 | 44.24 | 41.91 |
| CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS | 725.02 | 587.54 | 568.48 | 595.97 | 566.95 | 602.62 | 592.89 | 522.02 | 659.28 | 764.49 | 853.70 | 996.61 | 1,147.60 | 1,191.58 | 1,194.00 | 1,131.21 | 1,095.13 | 1,298.92 | 1,258.33 | 1,095.78 | 1,069.67 | 906.80 | 927.00 |
| CLAIMS ON PRIVATE SECTOR | 37,546.12 | 37,411.69 | 37,321.92 | 39,852.22 | 39,443.10 | 38,775.89 | 38,295.11 | 37,936.35 | 39,703.00 | 40,249.66 | 41,508.31 | 42,181.11 | 40,752.19 | 39,841.79 | 40,062.68 | 40,075.53 | 41,159.42 | 44,084.96 | 44,559.80 | 43,053.93 | 40,100.96 | 40,479.38 | 40,403.92 |
| LIABILITIES TO CENTRAL BANK | 638.68 | 495.11 | 395.39 | 510.41 | 1,398.51 | 2,645.36 | 3,946.60 | 3,460.34 | 4,556.63 | 4,516.26 | 4,515.92 | 5,290.77 | 5,901.05 | 8,100.41 | 8,676.65 | 9,261.15 | 9,672.42 | 12,281.62 | 11,467.22 | 12,103.25 | 11,755.61 | 11,080.74 | 11,551.79 |
| TRANSFERABLE DEPOSITS INCLUDED IN BROAD MONEY | 38,193.80 | 38,347.44 | 39,664.58 | 44,863.32 | 44,813.52 | 46,886.38 | 44,776.44 | 48,725.41 | 53,383.55 | 55,175.13 | 58,439.15 | 61,155.14 | 61,578.87 | 64,638.97 | 64,875.73 | 65,956.81 | 72,367.48 | 71,570.45 | 75,376.93 | 66,789.47 | 61,246.92 | 61,096.39 | 63,377.98 |
| OTHER DEPOSITS INCLUDED IN BROAD MONEY | 25,847.52 | 25,980.40 | 26,705.30 | 28,021.47 | 29,428.10 | 28,662.25 | 28,870.17 | 29,838.63 | 30,363.14 | 32,154.14 | 30,587.30 | 29,937.31 | 32,327.48 | 30,922.15 | 30,926.94 | 35,215.75 | 34,090.69 | 34,880.76 | 34,171.71 | 33,673.87 | 32,552.38 | 33,910.97 | 31,988.17 |
| SECURITIES OTHER THAN SHARES INCLUDED IN BROAD MONEY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEPOSITS EXCLUDED FROM BROAD MONEY | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 |
| SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LOANS | 2,476.56 | 2,566.16 | 2,562.15 | 2,904.85 | 2,687.48 | 2,636.25 | 2,613.91 | 2,336.18 | 2,443.52 | 2,549.90 | 4,057.02 | 3,597.38 | 3,521.23 | 3,568.28 | 3,589.42 | 3,621.06 | 3,093.18 | 5,521.08 | 5,483.59 | 4,566.50 | 3,792.08 | 3,964.71 | 3,635.83 |
| FINANCIAL DERIVATIVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INSURANCE TECHNICAL RESERVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SHARES AND OTHER EQUITY | 11,712.85 | 11,952.93 | 11,960.34 | 12,047.25 | 12,090.24 | 12,167.23 | 12,109.66 | 13,362.98 | 13,412.95 | 13,668.76 | 13,931.02 | 13,851.67 | 14,066.08 | 14,555.28 | 14,620.42 | 15,399.50 | 15,849.68 | 16,237.96 | 16,773.70 | 17,178.95 | 17,755.13 | 18,276.33 | 18,824.00 |
| OTHER ITEMS (NET) | 1,526.09 | 960.91 | 2,161.05 | 2,619.83 | 2,171.51 | 2,490.10 | 2,707.51 | 2,707.72 | 2,652.29 | 2,862.00 | 2,098.41 | 3,115.87 | 2,598.66 | 2,694.36 | 5,080.29 | 2,539.25 | 2,516.74 | 3,302.53 | 1,513.46 | 2,126.55 | -929.35 | 1,130.38 | 1,925.75 |

TREASURY BILLS TRANSACTIONS & OUTSTANDING BALANCES
(K' 000)

Table 17

Table with columns: Period, Treasury Bills Tender Sales (Opening Balance, 91 days, 182 days, 273 days, 364 days, Total Sales), Settlement cost, Maturity Face, Special Taps Off-tender, Outstanding Balance (91 days, 182 days, 273 days, 364 days), and Total Outstanding balance. Rows include Monthly Totals for 2019, 2020, 2021 and Week-ending data for 2021.

Note: 1. The Monthly totals of the treasury bills tender sales are a summation of the fortnightly transactions
2. This series follows a weekly frequency capturing the Friday of each week. The last Friday of the month may not coincide with the actual month-end.
3. Figures on settlement and maturity were revised in Volume 26 Issue No. 11
4. Treasury Bills Tender Sales numbers from week ending December 4 to week ending March 26 were revised in the fortnightly ending April 9 2021, Volume 28 Issue No. 08

PERCENTAGE CHANGES IN THE CONSUMER PRICE INDICES
(2009 weights 2009=100)

Table 19A

| | <u>Consumer Price Indices (2009=100)</u> | | | <u>Annual Inflation Rates (%)</u> | | | <u>Monthly Inflation Rates (%)</u> | | |
|----------------|---|-------------|-----------------|-----------------------------------|-------------|-----------------|------------------------------------|-------------|-----------------|
| | Total | Food | Non Food | Total | Food | Non Food | Total | Food | Non Food |
| Monthly | | | | | | | | | |
| 2019 | | | | | | | | | |
| January | 219.27 | 216.03 | 222.99 | 7.90 | 8.20 | 7.70 | 1.10 | 1.10 | 1.00 |
| February | 220.87 | 217.70 | 224.53 | 7.80 | 7.70 | 7.90 | 0.70 | 0.80 | 0.70 |
| March | 223.29 | 221.74 | 225.06 | 7.50 | 8.20 | 6.80 | 1.10 | 1.90 | 0.20 |
| April | 224.92 | 224.03 | 225.94 | 7.70 | 8.30 | 6.90 | 0.70 | 1.00 | 0.40 |
| May | 226.84 | 226.47 | 227.25 | 8.10 | 9.10 | 7.00 | 0.90 | 1.10 | 0.60 |
| June | 228.54 | 227.37 | 229.83 | 8.60 | 9.20 | 8.00 | 0.70 | 0.40 | 1.20 |
| July | 229.56 | 228.26 | 231.07 | 8.80 | 9.30 | 8.30 | 0.50 | 0.40 | 0.50 |
| August | 231.27 | 230.95 | 231.63 | 9.30 | 10.30 | 8.30 | 0.70 | 1.20 | 0.20 |
| September | 234.08 | 235.59 | 232.35 | 10.50 | 12.40 | 8.30 | 1.20 | 2.00 | 0.30 |
| October | 236.28 | 238.09 | 234.20 | 10.70 | 13.30 | 7.80 | 0.90 | 1.10 | 0.80 |
| November | 238.64 | 240.77 | 236.20 | 10.80 | 13.50 | 7.80 | 1.00 | 1.10 | 0.90 |
| December | 242.42 | 246.35 | 237.91 | 11.70 | 15.20 | 7.80 | 1.60 | 2.30 | 0.70 |
| 2020 | | | | | | | | | |
| January | 246.72 | 249.20 | 243.87 | 12.50 | 15.40 | 9.40 | 1.80 | 1.20 | 2.50 |
| February | 251.51 | 252.41 | 250.48 | 13.90 | 15.90 | 11.60 | 1.90 | 1.30 | 2.70 |
| March | 254.62 | 255.51 | 253.60 | 14.00 | 15.20 | 12.70 | 1.20 | 1.20 | 1.20 |
| April | 260.25 | 262.20 | 258.01 | 15.70 | 17.00 | 14.20 | 2.20 | 2.60 | 1.70 |
| May | 264.38 | 266.01 | 262.51 | 16.60 | 17.50 | 15.50 | 1.60 | 1.50 | 1.70 |
| June | 264.94 | 264.47 | 265.47 | 15.90 | 16.30 | 15.50 | 0.20 | -0.60 | 1.10 |
| July | 265.83 | 265.11 | 266.67 | 15.80 | 16.10 | 15.40 | 0.30 | 0.20 | 0.50 |
| August | 267.07 | 266.84 | 267.33 | 15.50 | 15.50 | 15.40 | 0.50 | 0.70 | 0.20 |
| September | 270.81 | 268.57 | 273.39 | 15.70 | 14.00 | 17.70 | 1.40 | 0.60 | 2.30 |
| October | 274.20 | 272.84 | 275.76 | 16.00 | 14.60 | 17.70 | 1.60 | 1.60 | 0.90 |
| November | 280.21 | 281.13 | 279.14 | 17.40 | 16.80 | 18.20 | 2.20 | 3.00 | 1.20 |
| December | 289.04 | 296.10 | 280.92 | 19.20 | 20.20 | 18.20 | 3.20 | 5.30 | 0.60 |
| 2021 | | | | | | | | | |
| January | 299.73 | 312.96 | 284.52 | 21.50 | 25.60 | 16.70 | 3.70 | 5.70 | 1.30 |
| February | 307.32 | 321.37 | 291.16 | 22.20 | 27.30 | 16.20 | 2.50 | 2.70 | 2.30 |
| March | 312.68 | 326.51 | 296.78 | 22.80 | 27.80 | 17.00 | 1.70 | 1.60 | 1.90 |
| April | 319.41 | 333.58 | 303.12 | 22.70 | 27.20 | 17.50 | 2.20 | 2.20 | 2.10 |
| May | 325.82 | 341.86 | 307.38 | 23.20 | 28.50 | 17.10 | 2.00 | 2.50 | 1.40 |
| June | 330.14 | 347.01 | 310.74 | 24.60 | 31.20 | 17.10 | 1.30 | 1.50 | 1.10 |
| July | 331.15 | 347.78 | 312.03 | 24.60 | 31.20 | 17.00 | 0.30 | 0.20 | 0.40 |
| August | 332.35 | 351.08 | 310.81 | 24.40 | 31.60 | 16.30 | 0.40 | 0.90 | -0.40 |
| September | 330.73 | 348.15 | 310.70 | 22.10 | 29.60 | 13.60 | -0.50 | -0.80 | 0.00 |
| October | 332.11 | 349.42 | 312.20 | 21.10 | 28.10 | 13.20 | 0.40 | 0.40 | 0.50 |
| November | 344.20 | 352.51 | 131.14 | 19.30 | 25.40 | 12.20 | 0.60 | 0.90 | 0.30 |

Source: Zambia Statistics Agency (Formerly CSO).

**Provincial Contribution to Overall Inflation
(Percent)**

Table 19B

| | Central | Copperbelt | Eastern | Luapula | Lusaka | Northern / Muchinga | North- Western | Southern | Western | All items |
|-------------|---------|------------|---------|---------|--------|------------------------|-------------------|----------|---------|-----------|
| 2019 | | | | | | | | | | |
| January | 0.80 | 1.70 | 0.80 | 0.30 | 2.40 | 0.50 | 0.20 | 0.80 | 0.40 | 7.90 |
| February | 0.80 | 1.90 | 0.80 | 0.40 | 2.30 | 0.40 | 0.20 | 0.70 | 0.30 | 7.80 |
| March | 0.70 | 1.70 | 0.80 | 0.40 | 2.10 | 0.40 | 0.20 | 0.80 | 0.40 | 7.50 |
| April | 0.60 | 1.60 | 0.80 | 0.40 | 2.30 | 0.40 | 0.20 | 1.00 | 0.40 | 7.70 |
| May | 0.70 | 1.70 | 0.80 | 0.40 | 2.40 | 0.50 | 0.30 | 1.00 | 0.40 | 8.10 |
| June | 0.80 | 1.80 | 0.80 | 0.40 | 2.70 | 0.50 | 0.30 | 1.10 | 0.40 | 8.60 |
| July | 0.80 | 1.90 | 0.80 | 0.40 | 2.70 | 0.50 | 0.30 | 1.00 | 0.40 | 8.80 |
| August | 1.00 | 1.90 | 0.90 | 0.40 | 2.70 | 0.50 | 0.30 | 1.10 | 0.40 | 9.30 |
| September | 1.10 | 2.10 | 1.00 | 0.50 | 3.20 | 0.60 | 0.30 | 1.20 | 0.50 | 10.50 |
| October | 1.00 | 2.10 | 1.10 | 0.50 | 3.30 | 0.60 | 0.30 | 1.30 | 0.50 | 10.70 |
| November | 1.10 | 2.20 | 1.00 | 0.50 | 3.30 | 0.60 | 0.30 | 1.30 | 0.50 | 10.80 |
| December | 1.10 | 2.20 | 1.00 | 0.60 | 3.60 | 0.80 | 0.30 | 1.60 | 0.50 | 11.70 |
| 2020 | | | | | | | | | | |
| January | 1.10 | 2.60 | 1.10 | 0.60 | 3.80 | 0.80 | 0.30 | 1.70 | 0.40 | 12.50 |
| February | 1.40 | 2.60 | 1.10 | 0.70 | 4.60 | 0.90 | 0.40 | 1.80 | 0.40 | 13.90 |
| March | 1.40 | 2.50 | 1.10 | 0.70 | 4.80 | 1.00 | 0.40 | 1.60 | 0.40 | 14.00 |
| April | 1.60 | 3.20 | 1.20 | 0.70 | 5.20 | 1.10 | 0.50 | 1.70 | 0.50 | 15.70 |
| May | 1.90 | 3.40 | 1.10 | 0.70 | 5.30 | 1.30 | 0.50 | 1.60 | 0.70 | 16.60 |
| June | 1.90 | 3.10 | 1.10 | 0.80 | 5.00 | 1.30 | 0.50 | 1.50 | 0.70 | 15.90 |
| July | 1.90 | 3.00 | 1.20 | 0.80 | 5.00 | 1.30 | 0.50 | 1.50 | 0.70 | 15.80 |
| August | 1.70 | 2.90 | 1.30 | 0.80 | 4.80 | 1.30 | 0.50 | 1.60 | 0.70 | 15.50 |
| September | 1.70 | 3.00 | 1.30 | 0.80 | 4.80 | 1.30 | 0.50 | 1.60 | 0.70 | 15.70 |
| October | 1.80 | 3.30 | 1.30 | 0.80 | 4.80 | 1.20 | 0.50 | 1.60 | 0.70 | 16.00 |
| November | 2.10 | 3.40 | 1.30 | 0.80 | 5.40 | 1.30 | 0.50 | 1.80 | 0.80 | 17.40 |
| December | 2.60 | 3.90 | 1.60 | 0.80 | 5.50 | 1.60 | 0.60 | 1.50 | 1.00 | 19.20 |
| 2021 | | | | | | | | | | |
| January | 2.90 | 4.00 | 1.70 | 0.80 | 6.10 | 2.10 | 0.70 | 1.80 | 1.50 | 21.50 |
| February | 2.90 | 4.10 | 1.90 | 0.90 | 6.00 | 2.40 | 0.80 | 1.80 | 1.50 | 22.20 |
| March | 3.00 | 4.30 | 2.00 | 0.90 | 6.40 | 2.40 | 0.80 | 2.00 | 1.10 | 22.80 |
| April | 3.00 | 4.20 | 2.00 | 0.90 | 6.70 | 2.30 | 0.70 | 1.90 | 1.10 | 22.70 |
| May | 2.70 | 4.40 | 2.20 | 0.90 | 7.30 | 2.10 | 0.70 | 1.90 | 1.00 | 23.20 |
| June | 2.80 | 4.90 | 2.20 | 1.10 | 7.60 | 2.20 | 0.70 | 2.00 | 1.10 | 24.60 |
| July | 2.70 | 5.00 | 2.30 | 1.10 | 7.50 | 2.20 | 0.80 | 2.00 | 1.10 | 24.60 |
| August | 2.70 | 5.20 | 2.20 | 1.10 | 7.20 | 2.20 | 0.70 | 2.00 | 1.00 | 24.40 |
| September | 2.60 | 4.80 | 2.10 | 1.00 | 6.10 | 2.10 | 0.70 | 1.90 | 0.80 | 22.10 |
| October | 2.40 | 4.40 | 2.00 | 1.00 | 5.90 | 2.20 | 0.70 | 1.80 | 0.70 | 21.10 |
| November | 2.10 | 4.30 | 1.90 | 0.90 | 5.20 | 2.10 | 0.70 | 1.50 | 0.70 | 19.30 |

Source: Zambia Statistics Agency (Formerly CSO).

LUSAKA INDICATIVE PRICE SURVEY

Table 20

(Percent)

| | Overall Fortnightly Inflation | Food Fortnightly Inflation | Non-Food Fortnightly Inflation | Overall Monthly | Food Monthly | Non-Food Monthly |
|--------------|-------------------------------------|----------------------------------|--------------------------------------|--------------------|-----------------|---------------------|
| 2019 | | | | | | |
| January 09 | 1.74 | 2.45 | 0.92 | 1.62 | 2.44 | 0.68 |
| 23 | 0.23 | -0.13 | 0.64 | 1.97 | 2.32 | 1.56 |
| February 06 | 0.05 | -0.66 | 0.86 | 0.27 | -0.79 | 1.49 |
| 20 | 1.26 | 1.77 | 0.69 | 1.31 | 1.10 | 1.54 |
| March 06 | -0.03 | 0.56 | -0.71 | 1.23 | 2.32 | -0.02 |
| 20 | 0.47 | 0.94 | -0.06 | 0.47 | 0.94 | -0.06 |
| April 03 | 0.82 | 2.14 | -0.68 | 1.30 | 3.08 | -0.74 |
| 17 | 0.95 | 1.34 | 0.51 | 1.77 | 3.47 | -0.17 |
| May 01 | -0.04 | 0.26 | -0.37 | 0.91 | 1.59 | 0.14 |
| 15 | 1.87 | 3.67 | -0.19 | 1.83 | 3.93 | -0.56 |
| 29 | -0.19 | 0.06 | -0.49 | 1.68 | 3.73 | -0.68 |
| June 12 | 0.89 | 0.43 | 1.41 | 0.89 | 0.43 | 1.41 |
| 26 | 0.74 | 1.02 | 0.41 | 1.62 | 1.45 | 1.82 |
| July 10 | 1.82 | 1.22 | 2.51 | 2.55 | 2.24 | 2.92 |
| 24 | 1.12 | 1.82 | 0.33 | 2.94 | 3.04 | 2.84 |
| August 07 | 0.30 | 0.54 | 0.02 | 1.42 | 2.35 | 0.35 |
| 21 | 0.92 | 1.97 | -0.27 | 1.22 | 2.50 | -0.25 |
| September 04 | -0.17 | -0.17 | -0.18 | 0.75 | 1.80 | -0.45 |
| 18 | 1.39 | 1.27 | 1.52 | 1.22 | 1.10 | 1.34 |
| October 02 | -0.33 | -1.25 | 0.72 | 1.06 | 0.02 | 2.24 |
| 16 | 1.47 | 2.96 | -0.23 | 1.14 | 1.71 | 0.49 |
| 31 | -0.77 | -0.63 | -0.93 | 0.70 | 2.33 | -1.17 |
| November 13 | 0.05 | -0.08 | 0.20 | -0.72 | -0.71 | -0.73 |
| 27 | 0.01 | 0.98 | -1.10 | 0.07 | 0.91 | -0.90 |
| December 11 | 1.77 | 2.09 | 1.41 | 1.79 | 3.07 | 0.31 |
| 25 | -0.95 | -1.40 | -0.44 | 0.82 | 0.69 | 0.97 |
| 2020 | | | | | | |
| January 08 | 4.31 | 2.85 | 5.98 | 4.74 | 4.04 | 5.54 |
| 22 | 3.08 | -0.14 | 6.76 | 7.39 | 2.71 | 12.74 |
| February 05 | 0.99 | 1.10 | 0.86 | 4.07 | 0.97 | 7.62 |
| 19 | 1.39 | 1.58 | 1.17 | 2.37 | 2.68 | 2.02 |
| March 04 | 0.82 | 0.99 | 0.61 | 2.20 | 2.57 | 1.78 |
| 18 | 1.07 | 1.48 | 0.61 | 1.89 | 2.47 | 1.22 |
| April 01 | 0.36 | 0.55 | 0.14 | 1.43 | 2.02 | 0.75 |
| 15 | 2.20 | 3.06 | 1.21 | 2.56 | 3.61 | 1.35 |
| 29 | 0.05 | 0.10 | -0.01 | 2.25 | 3.16 | 1.20 |
| May 13 | 0.27 | 0.64 | -0.14 | 0.32 | 0.74 | -0.16 |
| 27 | -0.18 | -0.21 | -0.14 | 0.10 | 0.42 | -0.28 |
| June 10 | 0.45 | 0.03 | 0.94 | 0.28 | -0.18 | 0.80 |
| 24 | -0.31 | -0.62 | 0.04 | 0.14 | -0.59 | 0.98 |
| July 08 | -0.59 | -1.19 | 0.10 | -0.90 | -1.81 | 0.14 |
| 22 | 0.45 | 0.74 | 0.12 | -0.14 | -0.46 | 0.22 |
| August 05 | 0.04 | -0.18 | 0.30 | 0.49 | 0.55 | 0.42 |
| 19 | 0.08 | 0.08 | 0.08 | 0.53 | 0.82 | 0.20 |
| September 02 | 0.26 | 0.18 | 0.36 | 0.34 | 0.26 | 0.43 |
| 16 | 1.33 | 2.39 | 0.12 | 1.59 | 2.57 | 0.47 |
| 30 | -0.45 | -0.76 | -0.09 | 0.88 | 1.63 | 0.03 |
| October 14 | 0.51 | 0.82 | 0.16 | 0.07 | 0.06 | 0.07 |
| 28 | 1.36 | 2.22 | 0.37 | 1.87 | 3.04 | 0.53 |
| November 11 | 1.01 | 1.51 | 0.43 | 2.37 | 3.73 | 0.80 |
| 25 | 1.69 | 3.18 | -0.01 | 2.70 | 4.69 | 0.42 |
| December 09 | 2.31 | 3.82 | 0.59 | 2.00 | 3.50 | 0.29 |
| 23 | 2.71 | 2.85 | 2.55 | 2.51 | 3.34 | 1.57 |
| 2021 | | | | | | |
| Sept 01 | -0.62 | -0.79 | -0.42 | -0.11 | -0.09 | -0.13 |
| 15 | -0.79 | -0.72 | -0.88 | -0.70 | -0.75 | -0.65 |
| 29 | -0.54 | 0.12 | -1.30 | -0.65 | -0.46 | -0.86 |
| Oct 13 | 0.14 | -0.34 | 0.68 | -0.33 | -0.53 | -0.10 |
| 26 | -0.40 | -0.98 | 0.26 | -0.13 | -0.66 | 0.47 |
| Nov 10 | -0.31 | -1.54 | 1.10 | -0.09 | -0.94 | 0.89 |
| 24 | 0.05 | 0.04 | 0.07 | 0.09 | -0.15 | 0.38 |
| Dec 08 | 0.15 | 0.33 | -0.06 | 0.14 | -0.01 | 0.31 |

Source: Bank of Zambia

COMMODITY PRICES

Table 21

| Period | Copper | Cobalt | Crude Oil | Maize |
|-------------------------|------------|------------|------------------------|-----------|
| | US / Tonne | US / Tonne | (Dubai) US\$/barrel | (K'/50Kg) |
| Monthly Averages | | | | |
| 2019 | | | | |
| January | 5,989.82 | 41,772.73 | 59.12 | 83.78 |
| February | 6,288.63 | 32,100.00 | 64.00 | 89.80 |
| March | 6,425.99 | 31,523.81 | 66.38 | 93.33 |
| April | 6,458.52 | 34,193.18 | 69.64 | 99.52 |
| May | 6,122.88 | 37,586.96 | 66.93 | 105.23 |
| June | 5,902.25 | 29,025.00 | 59.82 | 132.38 |
| July | 5,959.74 | 28,523.81 | 61.82 | 137.59 |
| August | 5,743.99 | 30,968.18 | 57.03 | 149.61 |
| September | 5,784.61 | 36,833.33 | 58.77 | 147.76 |
| October | 5,772.25 | 36,250.00 | 56.68 | 158.75 |
| November | 5,870.95 | 36,476.19 | 59.29 | 160.21 |
| December | 6,092.24 | 34,190.48 | 62.55 | 156.77 |
| 2020 | | | | |
| January | 6,088.11 | 32,886.36 | 61.62 | 157.07 |
| February | 5,730.97 | 34,262.50 | 54.93 | 164.86 |
| March | 5,161.11 | 31,435.00 | 36.68 | 169.24 |
| April | 5,083.80 | 30,150.00 | 30.34 | 183.25 |
| May | 5,277.03 | 30,157.89 | 33.54 | 189.12 |
| June | 5,750.73 | 30,068.18 | 39.98 | 176.84 |
| July | 6,396.89 | 29,857.14 | 42.62 | 175.95 |
| August | 6,508.06 | 33,200.00 | 44.65 | 156.79 |
| September | 6,708.33 | 33,661.36 | 41.81 | 128.12 |
| October | 6,719.98 | 34,071.43 | 41.21 | 131.96 |
| November | 7,078.44 | 34,138.10 | 43.51 | 137.53 |
| December | 7,775.00 | 34,840.91 | 49.40 | 138.21 |
| 2021 | | | | |
| January | 7,977.58 | 37,896.00 | 54.50 | 140.53 |
| February | 8,462.17 | 45,973.75 | 60.44 | 140.60 |
| March | 8,964.48 | 52,610.00 | 62.82 | 140.24 |
| April | 9,230.87 | 52,610.00 | 62.34 | 143.07 |
| May | 10,185.64 | 52,610.00 | 65.24 | 141.83 |
| June | 9,659.34 | 45,226.59 | 71.39 | 148.01 |
| July | 9,567.25 | 44,704.23 | 70.92 | 144.02 |
| August | 9,484.45 | 44,499.02 | 69.78 | 144.90 |
| September | 9,327.98 | 52,174.55 | 71.22 | 149.98 |
| October | 9,605.11 | 55,030.53 | 79.23 | 149.98 |
| November | 9,582.55 | 60,450.23 | 76.43 | 149.98 |
| Weekly Average | | | | |
| 2021 | | | | |
| Oct 01 | 9,170.10 | 53,380.00 | 74.72 | 149.98 |
| 08 | 9,241.90 | 53,380.00 | 77.91 | 149.98 |
| 15 | 9,758.00 | 54,588.00 | 79.61 | 149.98 |
| 22 | 9,967.63 | 56,545.00 | 80.84 | 149.98 |
| 29 | 9,624.75 | 56,545.00 | 79.79 | 149.98 |
| Nov 05 | 9,493.20 | 57,527.00 | 77.84 | 149.98 |
| 12 | 9,613.60 | 59,500.00 | 78.50 | 149.98 |
| 19 | 9,545.70 | 60,720.00 | 76.74 | 149.98 |
| 26 | 9,706.70 | 62,703.00 | 75.42 | 149.98 |
| Dec 03 | 9,475.60 | 65,421.00 | 68.66 | 149.98 |
| 10 | 9,558.70 | 69,253.00 | 72.17 | 149.98 |
| 17 | 9,400.80 | 69,952.00 | 71.24 | 149.98 |
| Daily | | | | |
| 2021 | | | | |
| Dec 01 | 9,444.00 | 65,800.00 | 67.95 | 149.98 |
| 02 | 9,496.00 | 66,150.00 | 68.69 | 149.98 |
| 03 | 9,418.00 | 67,500.00 | 67.64 | 149.98 |
| 06 | 9,505.00 | 67,500.00 | 71.17 | 149.98 |
| 07 | 9,595.00 | 69,320.00 | 72.26 | 149.98 |
| 08 | 9,652.50 | 69,815.00 | 73.30 | 149.98 |
| 09 | 9,534.50 | 69,815.00 | 71.39 | 149.98 |
| 10 | 9,506.50 | 69,815.00 | 72.73 | 149.98 |
| 13 | 9,447.50 | 69,815.00 | 71.02 | 149.98 |
| 14 | 9,412.00 | 69,815.00 | 70.22 | 149.98 |
| 15 | 9,199.50 | 69,815.00 | 71.79 | 149.98 |
| 16 | 9,507.50 | 69,815.00 | 72.01 | 149.98 |
| 17 | 9,437.50 | 70,500.00 | 71.18 | 149.98 |

Note:

1. The maize prices from September 6, 2021 to December 6, 2021 were revised in the fortnightly ending December 17, 2021.
2. The cobalt prices from August 4 - 28, 2020 were revised in the fortnightly ending September 11, 2020.

