

**SUMMARY EXCHANGE RATE DATA Table 01A  
BANK OF ZAMBIA MID-RATES**

Period	K/USD		K/GBP		K/ZAR		
	End of Period	Period Average	End of Period	Period Average	End of Period	Period Average	
<b>Monthly</b>							
<b>2018</b>							
January	9.74	9.86	13.78	13.59	0.82	0.81	
February	9.75	9.79	13.62	13.71	0.84	0.83	
March	9.48	9.59	13.40	13.41	0.81	0.81	
April	9.95	9.52	13.46	13.40	0.78	0.79	
May	10.33	10.02	13.66	13.60	0.82	0.80	
June	9.95	10.04	13.04	13.38	0.72	0.76	
July	9.94	9.89	13.11	13.03	0.76	0.74	
August	10.30	10.10	13.23	12.99	0.70	0.72	
September	12.35	10.95	16.06	14.25	0.87	0.74	
October	11.68	11.91	14.97	15.54	0.80	0.82	
November	11.92	11.85	15.28	15.29	0.88	0.84	
December	11.92	11.91	15.14	15.11	0.83	0.84	
<b>2019</b>							
January	11.94	11.93	15.65	15.37	0.88	0.86	
February	12.04	11.92	16.04	15.48	0.87	0.87	
March	12.16	12.04	15.96	15.85	0.83	0.84	
April	12.72	12.30	16.43	16.03	0.88	0.87	
May	13.20	13.24	16.93	17.01	0.92	0.92	
June	12.83	13.05	16.36	16.56	0.91	0.89	
July	12.88	12.75	15.69	15.91	0.91	0.91	
August	13.08	13.03	15.95	15.82	0.86	0.86	
September	13.14	13.14	16.21	16.22	0.87	0.89	
October	13.29	13.18	17.12	16.57	0.89	0.88	
November	14.64	13.98	18.85	17.98	0.99	0.94	
December	14.11	14.38	18.40	18.86	1.00	0.99	
<b>2020</b>							
January	14.76	14.41	19.37	18.82	1.01	1.00	
February	15.12	14.69	19.24	19.05	0.97	0.98	
March	18.20	16.52	22.38	20.29	1.01	1.00	
April	18.54	18.59	23.15	23.04	1.01	1.03	
May	18.32	18.23	22.37	22.40	1.05	1.00	
June	18.14	18.19	22.36	22.78	1.05	1.06	
July	18.26	18.15	23.76	22.95	1.09	1.08	
August	19.51	18.78	25.91	24.61	1.17	1.09	
September	20.02	19.81	25.75	25.76	1.18	1.19	
October	20.42	20.20	26.41	26.18	1.24	1.23	
November	21.01	20.83	28.00	27.48	1.38	1.34	
December	21.17	20.99	28.40	28.22	1.45	1.41	
<b>Weekly</b>							
<b>2020</b>							
October	02	20.06	20.02	25.74	25.68	1.21	1.18
	09	20.11	20.09	25.94	25.94	1.21	1.21
	16	20.21	20.16	26.17	26.13	1.21	1.22
	23	20.30	20.26	26.58	26.39	1.24	1.23
	30	20.42	20.36	26.41	26.49	1.24	1.25
November	06	20.63	20.53	26.94	26.67	1.30	1.28
	13	20.90	20.86	27.50	27.51	1.34	1.34
	20	20.95	20.94	27.77	27.71	1.35	1.35
	27	21.00	20.98	27.98	27.95	1.38	1.37
December	04	21.03	21.02	28.27	28.08	1.38	1.37
	11	21.07	21.06	27.93	28.11	1.40	1.40
	18	21.10	21.09	28.71	28.21	1.44	1.38
	24	21.13	21.12	28.36	28.32	1.45	1.45
	31	21.17	21.15	28.40	28.39	1.45	1.45
<b>2021</b>							
January	08	21.23	21.20	28.79	28.78	1.39	1.43
	15	21.30	21.27	29.06	28.92	1.40	1.39
<b>Daily</b>							
<b>2021</b>							
January	04	21.18	21.17	28.41		1.45	
	05	21.18	21.18	28.95		1.45	
	06	21.20	21.19	28.80		1.41	
	07	21.21	21.21	28.94		1.42	
	08	21.23	21.23	28.79		1.39	
	11	21.24	21.24	28.86		1.39	
	12	21.26	21.26	28.66		1.37	
	13	21.27	21.27	28.90		1.38	
	14	21.28	21.28	29.09		1.39	
	15	21.30	21.29	29.06		1.40	

REAL EFFECTIVE EXCHANGE RATE INDEX

Table 01B

Period	SWITZ K/CHF	UK K/GBP	RSA K/RAND	E.U. K/EU	CHINA K/YUAN	USA K/USD	SWITZ 2005	Foreign CPI	Nominal Effective Rate	Relative Price	Real Effective Rate	Real <sup>1</sup> Effective Rate Index (2005=100)
<b>Monthly Averages</b>												
<b>2018</b>												
January	10.24	13.59	0.81	12.97	1.53	9.87	103.69	240.53	3.12	0.47	1.48	113.50
February	10.49	13.71	0.83	13.09	1.55	9.79	104.11	242.00	3.19	0.47	1.51	115.63
March	10.49	13.70	0.83	13.08	1.55	9.79	104.48	242.76	3.19	0.47	1.49	114.45
April	9.84	13.40	0.79	12.63	1.51	9.51	104.69	243.78	3.03	0.47	1.42	108.73
May	10.16	13.38	0.76	12.69	1.56	10.06	105.10	244.90	3.03	0.47	1.41	108.40
June	10.16	13.38	0.76	12.69	1.56	10.06	105.10	244.90	3.03	0.47	1.41	108.40
July	9.90	13.00	0.70	12.50	1.50	9.90	104.90	245.60	3.00	0.47	1.38	105.50
August	10.23	13.01	0.72	12.60	1.47	10.10	104.84	245.65	2.94	0.47	1.37	104.89
September	11.28	14.25	0.74	13.76	1.59	10.91	104.90	246.33	3.14	0.47	1.46	112.19
October	12.03	15.54	0.82	14.82	1.72	11.93	105.09	247.03	3.43	0.46	1.59	121.97
November	11.84	15.28	0.84	14.55	1.71	11.84	104.82	246.98	3.43	0.46	1.57	120.60
December	12.01	15.10	0.84	14.65	1.73	11.92	104.52	246.52	3.45	0.45	1.57	120.15
<b>2019</b>												
January	12.07	15.39	0.86	14.72	1.76	11.93	104.27	245.68	3.50	0.45	1.57	120.41
February	11.91	15.50	0.86	14.62	1.77	11.92	104.68	246.97	3.49	0.45	1.56	119.77
March	11.91	15.52	0.86	14.62	1.77	11.93	105.24	248.69	3.49	0.45	1.55	119.19
April	12.22	16.04	0.87	14.92	1.83	12.29	105.44	249.82	3.55	0.44	1.58	121.15
May	13.08	17.01	0.92	15.99	1.93	13.23	105.75	250.47	3.78	0.44	1.67	128.10
June	13.19	16.56	0.89	15.92	1.89	13.07	105.72	250.86	3.73	0.44	1.64	125.76
July	12.91	15.91	0.91	15.44	1.85	12.75	105.18	250.75	3.70	0.44	1.62	124.11
August	13.31	15.83	0.86	15.67	1.85	13.03	105.17	251.13	3.66	0.43	1.59	122.00
September	13.27	16.22	0.89	15.64	1.85	13.14	105.05	251.44	3.70	0.43	1.59	122.15
October	13.26	16.61	0.88	15.73	1.86	13.18	104.82	251.42	3.71	0.43	1.58	121.15
November	14.10	18.10	0.90	16.70	2.00	14.00	104.70	251.50	4.00	0.42	1.68	128.50
December	14.60	18.80	1.00	17.30	2.00	14.40	104.70	251.90	4.10	0.42	1.72	131.80
<b>2020</b>												
January	14.90	18.90	1.00	17.30	2.10	14.40	104.50	251.90	4.20	0.41	1.71	130.90
February	15.03	19.05	0.98	17.30	2.10	14.68	104.61	253.10	4.16	0.40	1.68	128.44
March	17.22	20.32	1.00	19.70	2.35	16.53	104.61	253.10	4.50	0.40	1.79	137.29
April	19.15	23.04	1.03	20.19	2.63	18.58	104.31	252.46	4.81	0.39	1.87	143.27
May	18.76	22.41	1.00	19.81	2.57	18.21	104.35	251.63	4.69	0.38	1.79	137.12
June	19.10	22.78	1.06	20.47	2.57	18.19	104.38	253.80	4.86	0.38	1.87	143.09
July	19.41	22.95	1.08	20.79	2.59	18.15	104.21	255.20	4.94	0.38	1.90	145.65
August	20.60	24.61	1.09	22.18	2.71	18.76	104.22	255.30	5.12	0.38	1.96	150.38
September	21.69	25.76	1.19	23.38	2.91	19.81	104.26	255.65	5.48	0.38	2.07	158.85
October	22.13	26.18	1.23	23.78	3.00	20.19	104.22	256.09	5.63	0.37	2.10	161.31

- Note:**
- The base for the index is December 2005. If the index increases, then the real effective rate has depreciated and vice versa.  
An increase in the real effective rate index is a real depreciation which is expected to make Zambian tradable goods more competitive on world markets, while a decline in the REER implies a real appreciation which is expected to make Zambian tradable goods less competitive.
  - Starting with Volume 23 Issue No. 25 the REER will be published with a two-month lag
  - Kindly note that some revisions were made to the 2016 figures in March 2017

	Bank of Zambia Rates			Bureau Rates			
	Buying	Selling	Mid-rate	Buying	Selling	Mid-rate	
<b>Monthly Averages</b>							
<b>2018</b>							
January	9.83	9.88	9.86	9.85	10.02	9.93	
February	9.77	9.82	9.79	9.76	9.92	9.84	
March	9.56	9.61	9.59	9.67	9.83	9.75	
April	9.50	9.55	9.52	9.48	9.63	9.56	
May	10.07	10.12	10.09	9.97	10.13	10.05	
June	10.02	10.07	10.04	10.03	10.20	10.12	
July	9.87	9.92	9.89	9.84	10.01	9.92	
August	10.07	10.12	10.10	10.01	10.18	10.10	
September	10.86	10.91	10.89	10.58	10.75	10.66	
October	11.89	11.94	11.91	11.89	12.08	11.55	
November	11.82	11.87	11.85	11.72	11.90	11.81	
December	11.89	11.94	11.91	11.83	12.00	11.84	
<b>2019</b>							
January	11.91	11.96	11.93	11.84	12.01	11.90	
February	11.89	11.94	11.92	11.83	11.99	11.91	
March	12.01	12.04	12.04	11.93	12.09	12.01	
April	12.27	12.32	12.30	12.18	12.32	12.25	
May	13.21	13.26	13.24	13.17	13.27	13.22	
June	13.03	13.08	13.05	13.05	13.24	13.14	
July	12.72	12.77	12.75	12.68	12.88	12.78	
August	13.00	13.05	13.03	12.90	13.08	12.99	
September	13.12	13.17	13.14	13.05	13.23	13.14	
October	13.15	13.20	13.18	13.09	13.27	13.18	
November	13.95	14.00	13.98	13.68	13.89	13.79	
December	14.35	14.40	14.38	14.34	14.56	14.45	
<b>2020</b>							
January	14.39	14.44	14.41	14.10	14.31	14.20	
February	14.67	14.72	14.69	15.83	16.05	15.94	
March	16.50	16.55	16.52	16.06	16.29	16.17	
April	18.56	18.61	18.59	18.29	18.55	18.42	
May	18.20	18.25	18.22	18.16	18.43	18.30	
June	18.16	18.21	18.18	18.08	18.33	18.20	
July	18.13	18.18	18.15	18.03	18.27	18.15	
August	18.76	18.81	18.78	18.51	18.77	18.64	
September	19.80	19.85	19.82	19.75	20.02	19.88	
October	20.17	20.22	20.20	20.21	20.48	20.35	
November	20.81	20.86	20.83	20.85	21.14	21.00	
December	21.06	21.11	21.09	21.10	21.36	21.23	
<b>Weekly Averages</b>							
<b>2020</b>							
October	02	20.00	20.05	20.02	20.02	20.28	20.15
	09	20.06	20.11	20.09	20.11	20.38	20.25
	16	20.13	20.18	20.16	20.19	20.45	20.32
	23	20.24	20.29	20.26	20.24	20.52	20.38
	30	20.33	20.38	20.36	20.38	20.67	20.52
November	06	20.51	20.56	20.53	20.58	20.87	20.72
	13	20.83	20.88	20.86	20.79	21.07	20.93
	20	20.91	20.96	20.94	20.95	21.26	21.10
	27	20.95	21.00	20.98	21.04	21.33	21.18
December	04	21.00	21.05	21.02	21.07	21.35	21.21
	11	21.03	21.08	21.06	21.07	21.35	21.21
	18	21.06	21.11	21.09	21.16	21.38	21.27
	24	21.10	21.15	21.12	21.10	21.36	21.23
	31	21.13	21.18	21.15	21.10	21.36	21.23
<b>2021</b>							
January	08	21.17	21.22	21.20	21.12	21.36	21.24
	15	21.24	21.29	21.27	21.17	21.44	21.30
<b>Daily</b>							
<b>2021</b>							
January	04	21.15	21.20	21.17	21.12	21.36	21.24
	05	21.16	21.21	21.18	21.12	21.36	21.24
	06	21.17	21.22	21.19	21.12	21.36	21.24
	07	21.18	21.23	21.21	21.12	21.36	21.24
	08	21.20	21.25	21.23	21.12	21.36	21.24
	11	21.22	21.27	21.24	21.17	21.44	21.30
	12	21.23	21.28	21.26	21.17	21.44	21.30
	13	21.25	21.30	21.27	21.17	21.44	21.30
	14	21.26	21.31	21.28	21.17	21.44	21.30
	15	21.27	21.32	21.29	21.17	21.44	21.30

COMMERCIAL BANKS FOREIGN EXCHANGE RATES

Table 03

Date	Non Banks US\$			Bureaux US\$	Interbank US\$			UK Pound			EURO			SAR		
	Buying	Selling	Mid-rate	Selling <sup>1</sup>	Buying	Selling	Mid-rate	Buying	Selling	Mid-rate	Buying	Selling	Mid-rate	Buying	Selling	Mid-rate
<b>Monthly Average</b>																
<b>2018</b>																
January	9.77	9.95	9.92	9.90	9.83	9.88	9.86	13.58	13.65	13.62	12.00	12.06	12.03	0.80	0.81	0.81
February	9.71	9.88	9.81	9.83	9.77	9.82	9.79	13.64	13.72	13.68	12.06	12.12	12.09	0.83	0.83	0.83
March	9.50	9.66	9.58	9.62	9.56	9.61	9.59	13.38	13.45	13.41	11.79	11.86	11.82	0.81	0.81	0.81
April	9.44	9.59	9.51	9.56	9.50	9.55	9.52	13.36	13.43	13.40	11.66	11.72	11.69	0.78	0.79	0.79
May	10.00	10.15	10.07	10.12	10.07	10.12	10.39	13.58	13.65	13.62	11.92	11.98	11.95	0.80	0.81	0.81
June	9.97	10.12	10.05	10.08	10.02	10.07	10.04	13.31	13.38	13.35	11.70	11.76	11.73	0.75	0.76	0.76
July	9.81	9.98	9.90	9.92	9.87	9.92	9.90	13.02	13.06	13.04	11.53	11.60	11.57	0.74	0.74	0.74
August	10.00	10.21	10.11	10.12	10.07	10.12	10.09	12.97	13.02	13.00	11.61	11.67	11.64	0.71	0.72	0.72
September	10.80	11.01	10.91	10.98	10.93	10.98	11.14	14.28	14.35	14.31	12.75	12.81	12.78	0.74	0.75	0.74
October	11.87	11.99	11.93	11.91	11.89	11.94	11.91	15.48	15.55	15.51	13.66	13.72	13.69	0.82	0.82	0.82
November	11.73	11.88	11.81	11.88	11.82	11.87	11.85	15.24	15.31	15.28	13.43	13.50	13.46	0.84	0.84	0.84
December	11.84	12.01	11.93	11.95	11.89	11.94	11.91	15.07	15.14	15.11	13.53	13.73	13.63	0.84	0.84	0.84
<b>2019</b>																
January	11.54	12.01	11.78	11.98	11.91	11.96	11.93	15.34	15.41	15.38	13.60	13.66	13.63	0.86	0.86	0.86
February	11.80	11.94	11.87	11.96	11.89	11.94	11.92	15.47	15.54	15.50	13.50	13.56	13.53	0.86	0.87	0.86
March	11.94	12.06	12.00	12.07	12.01	12.06	12.03	15.83	15.90	15.86	13.58	13.64	13.61	0.84	0.84	0.84
April	12.18	12.37	12.27	12.33	12.28	12.33	12.30	16.00	16.07	16.04	13.79	13.85	13.82	0.87	0.87	0.87
May	13.21	13.21	13.21	13.24	13.21	13.26	13.24	16.95	17.02	16.99	14.77	14.84	14.80	0.92	0.92	0.92
June	12.86	13.14	13.00	13.10	13.03	13.08	13.05	16.51	16.58	16.55	14.72	14.78	14.75	0.89	0.90	0.90
July	12.63	12.83	12.73	12.79	12.72	12.77	12.75	15.84	15.91	15.88	14.25	14.31	14.28	0.91	0.91	0.91
August	12.97	13.12	13.05	13.07	13.00	13.05	13.03	15.80	15.86	15.83	14.46	14.52	14.49	0.86	0.86	0.86
September	13.02	13.24	13.13	13.21	13.12	13.17	13.14	16.19	16.26	16.23	14.43	14.49	14.46	0.88	0.89	0.89
October	13.06	13.28	13.17	13.24	13.15	13.20	13.18	16.58	16.64	16.61	14.52	14.58	14.55	0.88	0.88	0.88
November	13.82	14.07	13.95	14.00	13.95	14.00	13.98	17.97	18.04	18.01	15.42	15.48	15.45	0.94	0.95	0.94
December	14.26	14.46	14.36	14.38	14.35	14.40	14.38	18.82	18.89	18.86	15.95	16.01	15.98	0.99	1.00	1.00
<b>2020</b>																
January	14.26	14.50	14.38	14.43	14.39	14.44	14.41	18.80	18.87	18.84	15.97	16.03	16.00	1.00	1.00	1.00
February	14.56	14.78	14.67	14.73	14.67	14.72	14.69	19.02	19.09	19.06	15.93	16.05	15.99	0.98	0.98	0.98
March	16.32	16.69	16.50	16.56	16.50	16.55	16.52	20.30	20.37	20.34	18.19	18.25	18.22	0.99	0.99	0.99
April	18.40	18.71	18.56	18.60	18.56	18.61	18.59	23.02	23.09	23.06	20.16	20.22	20.19	1.00	1.00	1.00
May	18.09	18.33	18.21	18.20	18.20	18.25	18.22	22.23	22.30	22.26	19.84	19.91	19.88	1.00	1.01	1.01
June	18.05	18.31	18.18	18.17	18.16	18.21	18.18	22.73	22.80	22.76	20.43	20.49	20.46	1.06	1.06	1.06
July	17.99	18.25	18.12	18.17	18.13	18.18	18.15	23.00	23.07	23.03	20.81	20.87	20.84	1.08	1.09	1.08
August	18.60	18.87	18.74	18.81	18.76	18.81	18.78	24.64	24.72	24.68	22.20	22.27	22.23	1.09	1.09	1.09
September	19.67	20.02	19.85	19.99	19.80	19.85	19.82	25.67	25.74	25.71	23.35	23.43	23.39	1.18	1.19	1.19
October	20.13	20.51	20.32	20.44	20.17	20.22	20.20	26.18	26.25	26.21	23.75	23.82	23.78	1.23	1.23	1.23
November	20.73	21.11	20.92	21.09	20.81	20.86	20.83	27.49	27.57	27.53	24.63	24.70	24.67	1.34	1.34	1.34
December	20.90	21.29	21.09	21.24	21.06	21.11	21.09	28.28	28.36	28.32	25.63	25.70	25.66	1.41	1.42	1.42
<b>Weekly Average</b>																
<b>2020</b>																
October 02	19.96	20.31	20.14	20.26	20.00	20.05	20.02	25.76	25.84	25.80	23.41	23.47	23.44	1.19	1.19	1.19
09	20.02	20.37	20.19	20.32	20.06	20.11	20.09	25.95	26.02	25.99	23.65	23.71	23.68	1.21	1.22	1.21
16	20.08	20.45	20.26	20.38	20.13	20.18	20.16	26.12	26.19	26.16	23.66	23.73	23.70	1.22	1.22	1.22
23	20.18	20.56	20.37	20.46	20.24	20.29	20.26	26.40	26.47	26.43	23.95	24.01	23.98	1.24	1.24	1.24
30	20.33	20.71	20.52	20.68	20.33	20.38	20.36	26.39	26.47	26.43	23.90	23.97	23.94	1.25	1.25	1.25
November 06	20.50	20.89	20.69	20.85	20.51	20.56	20.53	26.73	26.80	26.76	24.10	24.17	24.14	1.28	1.29	1.29
13	20.71	21.10	20.90	21.07	20.83	20.88	20.86	27.47	27.55	27.51	24.61	24.68	24.64	1.34	1.34	1.34
20	20.82	21.20	21.01	21.18	20.91	20.96	20.94	27.70	27.77	27.73	24.79	24.86	24.83	1.36	1.36	1.36
27	20.85	21.24	21.05	21.22	20.95	21.00	20.98	27.97	28.04	28.01	24.92	24.99	24.96	1.37	1.37	1.37
December 04	20.86	21.25	21.06	21.21	21.00	21.05	21.02	28.09	28.19	28.14	25.34	25.41	25.38	1.37	1.38	1.38
11	20.88	21.25	21.07	21.24	21.03	21.08	21.06	27.95	28.03	27.99	25.47	25.54	25.51	1.39	1.40	1.39
18	20.90	21.29	21.09	21.25	21.06	21.11	21.09	28.40	28.48	28.44	25.69	25.76	25.72	1.42	1.43	1.42
24	20.92	21.31	21.12	21.24	21.10	21.15	21.12	28.33	28.40	28.36	25.73	25.79	25.76	1.44	1.44	1.44
31	20.94	21.34	21.14	21.25	21.13	21.18	21.15	28.65	28.73	28.69	25.89	25.96	25.92	1.44	1.45	1.44
<b>2021</b>																
January 08	20.98	21.38	21.18	21.31	21.17	21.22	21.20	28.81	28.89	28.85	26.01	26.07	26.04	1.41	1.41	1.41
15	21.05	21.44	21.24	21.38	21.24	21.29	21.27	28.90	28.98	28.94	25.81	25.88	25.84	1.39	1.39	1.39
<b>Daily</b>																
<b>2021</b>																
January 04	20.96	21.35	21.16	21.30	21.15	21.20	21.17	28.87	28.95	28.91	26.00	26.07	26.03	1.45	1.45	1.45
05	20.97	21.37	21.17	21.30	21.16	21.21	21.18	28.72	28.79	28.75	25.96	26.02	25.99	1.41	1.41	1.41
06	20.98	21.38	21.18	21.29	21.17	21.22	21.19	28.83	28.91	28.87	26.12	26.19	26.15	1.41	1.41	1.41
07	21.00	21.39	21.19	21.32	21.18	21.23	21.21	28.82	28.90	28.86	26.00	26.07	26.03	1.38	1.39	1.38
08	21.00	21.39	21.20	21.34	21.20	21.25	21.23	28.81	28.89	28.85	25.97	26.03	26.00	1.39	1.39	1.39
11	21.02	21.41	21.22	21.35	21.22	21.27	21.24	28.60	28.67	28.64	25.81	25.88	25.84	1.37	1.38	1.37
12	21.03	21.41	21.22	21.39	21.23	21.28	21.26	28.87	28.95	28.91	25.81	25.88	25.85	1.38	1.38	1.38
13	21.05	21.44	21.25	21.38	21.25	21.30	21.27	29.08	29.15	29.12	25.86	25.92	25.89	1.39	1.39	1.39
14	21.06	21.46	21.26	21.42	21.26	21.31	21.28	28.98	29.06	29.02	25.77	25.84	25.81	1.40	1.40	1.40
15	21.08	21.48	21.28	21.37	21.27	21.32	21.29	28.99	29.06	29.03	25.79	25.86	25.82	1.40	1.40	1.40

Note: Typically, Commercial Banks do not buy foreign currency from Bureaux hence selling rates alone

**BANK OF ZAMBIA FOREIGN EXCHANGE TRANSACTIONS**  
(Millions of US Dollars)

Table 04

	Bank of Zambia Inflows			Bank of Zambia Outflows(-)				Gross International Reserves
	Mines	Other Non-GRZ	Donor Inflows	Dealing (Net Sales)	Other Non-GRZ	GRZ Debt Servicing	GRZ Other Uses	
<b>Monthly Totals</b>								
<b>2018</b>								
January	0.00	38.57	8.21	-16.00	9.76	160.74	58.05	1,890.58
February	0.00	30.71	9.06	-10.00	78.87	18.82	0.00	1,842.76
March	0.00	25.90	6.74	-20.00	28.19	117.59	-13.31	1,762.94
April	0.00	33.97	13.01	-114.00	23.22	153.27	-6.11	1,753.62
May	0.00	50.33	17.44	0.00	58.70	36.29	0.43	1,726.09
June	23.35	35.68	23.92	-52.00	26.34	41.30	2.38	1,790.96
July	0.00	57.72	9.72	-52.00	11.59	151.11	1.68	1,745.86
August	0.00	20.81	7.42	-38.00	22.84	85.73	3.35	1,700.49
September	0.00	47.84	2.30	0.00	20.97	114.56	9.47	1,605.59
October	0.00	48.49	5.41	-29.00	17.18	90.15	7.36	1,573.59
November	0.00	52.25	2.54	0.00	17.02	27.57	0.67	1,582.98
December	0.00	45.49	9.43	0.00	14.65	76.71	2.63	1,544.20
<b>2019</b>								
January	0.00	54.88	6.51	0.00	10.65	164.77	0.64	1,429.65
February	0.00	56.15	1.77	-10.00	28.13	49.47	9.29	1,410.62
March	0.00	60.87	3.15	-93.00	20.07	171.44	-0.43	1,375.85
April	0.00	56.54	5.81	-23.00	-0.82	143.99	-0.88	1,318.12
May	0.00	61.69	28.87	-23.00	12.12	59.12	1.20	1,358.86
June	0.00	50.46	8.02	-76.00	4.49	95.33	3.97	1,389.57
July	0.00	96.26	9.08	-144.37	70.96	186.96	1.19	1,380.30
August	0.00	36.37	5.52	-104.20	14.58	90.44	3.00	1,418.79
September	0.00	43.81	7.87	-62.50	11.69	63.49	2.44	1,455.43
October	0.00	46.21	8.48	-43.50	22.81	113.42	19.89	1,397.79
November	0.00	41.68	7.01	46.50	13.21	33.90	1.53	1,351.59
December	0.00	122.31	8.16	3.00	25.24	23.86	5.40	1,424.76
<b>2020</b>								
January	0.00	41.87	6.22	-13.50	13.54	204.55	-9.91	1,278.35
February	0.00	43.65	14.05	-52.00	14.88	29.59	7.73	1,335.94
March	0.00	52.90	12.47	-29.00	32.47	28.94	0.71	1,368.38
April	0.00	48.77	9.98	0.50	12.29	101.80	3.51	1,309.02
May	0.00	92.03	11.36	-13.00	51.83	27.62	1.99	1,343.48
June	0.00	108.26	7.61	-35.64	36.64	52.77	1.26	1,404.28
July	0.00	122.52	8.83	16.00	36.77	121.88	6.56	1,354.73
August	0.00	79.99	9.38	46.70	51.22	35.39	0.00	1,310.62
September	0.00	147.18	6.92	84.80	42.70	37.86	2.90	1,296.16
October	0.00	130.46	35.26	52.00	95.36	22.30	9.10	1,283.13
<b>Week-ending</b>								
<b>2020</b>								
July 03	0.00	4.13	1.25	26.00	14.13	5.40	2.89	1,365.06
10	0.00	37.88	1.06	-14.00	1.50	7.76	0.00	1,408.75
17	0.00	35.18	0.20	0.00	17.52	8.63	0.00	1,417.19
24	0.00	36.68	0.23	4.00	3.59	4.52	0.00	1,441.99
31	0.00	8.65	6.09	0.00	0.04	95.58	3.67	1,354.73
August 07	0.00	4.95	0.31	0.00	30.77	5.49	0.00	1,323.69
14	0.00	59.79	1.90	0.00	2.19	3.37	0.00	1,379.81
21	0.00	4.35	1.65	10.00	2.32	14.21	0.00	1,359.15
28	0.00	4.44	5.52	26.70	15.94	12.32	0.00	1,314.15
31	0.00	6.47	0.00	10.00	0.00	0.00	0.00	1,310.62
September 04	0.00	20.69	1.47	16.00	10.60	2.00	0.39	1,303.78
11	0.00	23.86	3.33	14.80	2.56	2.00	0.87	1,310.75
18	0.00	47.73	0.69	20.00	0.40	6.79	0.76	1,330.92
25	0.00	51.50	0.50	30.00	3.60	27.07	0.88	1,321.36
30	0.00	3.40	0.93	4.00	25.54	0.00	0.00	1,296.16
October 02	0.00	5.74	0.07	1.00	20.52	0.00	0.00	1,280.46
09	0.00	76.60	0.23	4.50	39.95	8.52	0.15	1,304.23
16	0.00	35.61	0.34	5.40	0.67	5.34	5.15	1,323.65
23	0.00	7.31	5.99	16.30	22.21	0.00	0.00	1,298.44
30	0.00	5.21	28.63	24.80	12.02	8.44	3.80	1,283.13

**Note:** 1. Bank of Zambia Foreign Exchange Transactions are available with a two-month lag  
2. A negative sign on the dealing indicates a net purchase whilst a positive sign indicates a net sale of forex  
3. Bank of Zambia inflow and outflow entries for the period December 2016 to August 2020 were revised in the statistics fortnightly ending November 20, 2020, volume 27 issue number

**COMMERCIAL BANK'S FOREIGN EXCHANGE TRANSACTIONS**  
(US\$,000)

Table 05

Period	Opening Position	Purchases from BoZ	Sales to BoZ	Net Intercurrency Transfer	Purchases from Interbank	Sales to Interbank	Net	Purchases from Bureaux	Sales to Bureaux	Net	Purchases from Others	Sales to Others	Net	Valuation Effect	Closing Position	
<b>Monthly Totals</b>																
<b>2018</b>																
January	-2,962.99	0.00	16,000.00	-16,000.00	-5,038.88	247,866.60	247,932.53	-65.94	351.57	48,594.09	-48,242.52	752,343.26	685,593.28	66,749.98	955.47	-5,363.98
February	-5,363.98	0.00	10,854.60	-10,854.60	-2,234.23	206,368.02	206,927.02	-559.00	100.00	42,670.56	-42,570.56	644,468.65	575,849.66	68,619.00	878.48	2,588.98
March	2,588.98	0.00	20,000.00	-20,000.00	-8,433.04	235,292.72	235,479.97	-187.25	465.39	46,944.53	-46,479.14	634,854.84	570,287.17	64,567.67	774.95	-13,854.26
April	-13,854.26	0.00	114,000.00	-114,000.00	-21,094.38	240,599.34	241,253.23	-653.89	100.00	41,162.73	-41,062.73	721,300.08	523,923.78	197,376.30	648.34	482.23
May	482.23	0.00	0.00	0.00	-71,695.98	207,329.21	207,279.21	50.00		40,833.98	-40,518.75	676,602.79	548,351.58	128,251.21	247.13	21,580.82
June	21,580.82	0.00	67,000.00	-67,000.00	-80,603.72	233,774.11	240,184.00	-6,409.89	261.51	58,272.37	-58,100.86	650,533.55	463,316.13	187,217.42	210.49	-1,835.87
July	-1,835.87	0.00	72,000.00	-72,000.00	-50,410.20	215,630.00	212,680.00	2,950.00	355.65	55,484.55	-55,128.90	656,705.64	470,701.57	186,004.07	198.22	9,026.32
August	9,026.32	0.00	17,000.00	-17,000.00	-113,521.24	174,710.00	175,639.94	-929.94	272.97	45,442.00	-45,169.03	645,222.36	483,268.03	161,954.33	195.42	-2,625.32
September	-2,625.32	0.00	0.00	0.00	-40,662.87	206,344.02	205,844.02	500.00	311.74	38,169.41	-37,860.92	639,437.33	535,750.63	103,686.70	509.62	18,111.75
October	18,111.75	0.00	29,000.00	-29,000.00	6,165.04	205,814.56	205,398.07	300.06	1,475.65	37,208.61	-35,732.97	688,669.77	644,657.42	44,012.35	1,029.61	4,215.36
November	4,215.36	64.34	50.00	14.34	-3,978.30	217,670.01	217,670.01	0.00	782.14	39,199.72	-38,417.57	624,109.21	570,716.67	53,392.54	1,026.49	15,314.02
December	15,314.02	225.09	1,000.00	-1,000.00	-18,193.90	228,472.49	229,991.21	-1,180.75	831.87	44,078.22	-43,182.49	604,867.71	544,896.24	59,971.47	822.77	2,781.31
<b>2019</b>																
January	2,781.31	0.00	25.12	-25.12	-14,566.97	222,010.92	221,908.05	24.94	510.39	42,651.80	-42,141.41	588,340.04	522,869.43	65,470.61	943.81	20,108.76
February	20,108.76	0.00	20,000.00	-20,000.00	-2,355.57	133,165.64	131,913.07	1,364.11	144.88	34,008.38	-33,863.51	524,761.46	464,926.89	59,834.57	914.27	17,732.05
March	17,732.05	0.00	92,000.00	-92,000.00	9,402.07	110,292.08	110,466.41	-193.47	465.67	30,792.80	-30,331.64	564,358.43	461,746.75	102,611.68	913.24	7,161.67
April	17,732.05	0.00	51,000.00	-51,000.00	-14,120.19	172,381.56	172,357.53	24.03	524.23	28,695.29	-28,135.94	606,862.41	512,509.61	94,352.79	963.22	8,307.00
May	8,307.00	18,000.00	28,000.00	-10,000.00	-31,720.65	197,106.48	196,108.57	25.04	512.99	34,906.24	-34,389.85	581,396.20	528,784.47	52,611.73	859.88	-12,557.04
June	-12,557.04	0.00	74,000.00	-74,000.00	7,027.00	190,987.47	190,996.34	16.56	543.81	38,488.98	-37,949.63	630,961.15	539,802.27	91,158.88	878.62	-21,934.21
July	-21,934.21	0.00	171,865.92	-171,865.92	29,725.22	131,110.15	130,829.89	-354.74	346.04	42,960.83	-42,608.89	771,299.74	569,649.45	201,650.29	1,034.99	-3,963.60
August	-3,963.60	3,253.74	92,700.00	-89,700.00	-3,973.78	137,859.87	145,377.15	-7,318.46	692.32	34,866.40	-34,162.14	595,075.10	454,936.50	140,138.60	1,016.46	24,491.54
September	24,491.54	6,500.00	53,000.00	-46,500.00	-442.73	170,771.33	170,855.41	-84.09	318.71	37,701.27	-37,381.70	588,447.69	514,266.35	74,181.34	1,308.89	13,042.25
October	13,042.25	8,500.00	57,000.00	-48,500.00	2,501.64	188,448.96	188,331.45	115.58	124.72	37,452.21	-37,272.58	647,086.39	556,081.60	91,004.79	1,234.74	20,908.52
November	20,908.52	57,000.00	5,000.00	52,000.00	2,374.75	198,788.52	198,791.91	-3.39	329.96	26,607.75	-26,264.69	552,403.15	584,746.78	-32,343.63	1,434.41	16,939.76
December	16,939.76	6,500.00	3,117.60	3,500.00	2,650.30	186,113.08	186,148.01	-58.82	397.46	34,183.48	-33,752.53	619,727.28	603,185.78	16,541.50	1,443.69	6,341.57
<b>2020</b>																
January	6,341.57	9,500.00	33,000.00	-23,500.00	744.30	158,545.04	158,494.46	-23.87	768.18	29,573.08	-28,785.96	666,694.29	600,113.27	66,581.02	1,590.24	19,886.01
February	19,886.01	5,000.00	42,000.00	-37,000.00	739.31	127,955.77	127,755.20	199.49	634.64	25,809.36	-25,174.72	500,881.00	451,102.81	49,778.19	1,436.19	8,824.18
March	8,824.18	17,000.00	51,000.00	-34,000.00	968.41	111,594.94	112,082.25	-444.65	527.54	15,557.03	-15,015.89	537,711.98	474,037.48	63,674.50	1,561.92	22,660.47
April	22,660.47	22,000.00	19,000.00	3,000.00	-2,647.07	162,993.87	163,176.91	-73.69	1,021.12	13,755.48	-12,714.93	468,960.27	460,605.05	8,355.23	1,756.46	17,922.56
May	17,922.56	2,500.00	13,000.00	-10,500.00	-512.97	153,903.65	153,343.84	559.64	992.00	21,098.80	-20,065.40	471,756.54	438,842.61	32,913.94	1,635.43	19,204.25
June	19,204.25	0.00	36,312.19	-36,135.00	-269.33	149,268.21	148,065.30	1,062.69	928.70	25,721.91	-24,776.25	542,573.10	490,723.37	51,849.74	1,935.32	11,233.89
July	11,233.89	30,000.00	14,250.00	15,750.00	-4,519.85	193,505.63	196,302.17	-2,796.80	1,187.83	26,790.19	-25,548.87	562,488.37	541,553.29	20,935.08	1,889.26	21,980.62
August	21,980.62	61,700.00	1,000.00	60,700.00	327.71	93,299.88	92,180.83	1,119.05	1,028.06	24,671.21	-23,649.06	483,591.03	533,309.13	-49,718.10	13,667.77	10,313.95
September	10,313.95	95,000.00	30.06	94,990.00	615.36	8,202.24	7,885.14	584.19	1,236.95	20,178.55	-18,941.60	463,066.25	530,845.66	-67,779.41	2,692.51	13,540.93
October	13,540.93	76,972.94	0.00	76,850.00	-303.09	12,800.43	13,094.66	-294.23	1,009.00	13,873.83	-12,864.83	375,919.31	436,708.50	-60,789.18	2,526.81	15,152.42
<b>Daily 2020</b>																
October 01	13,813.23	0.00	0.00	0.00	36.16	0.00	0.00	0.00	10.00	746.65	-736.65	18,600.54	20,349.21	-1,748.66	131.48	11,495.56
02	12,113.77	5,000.00	0.00	5,000.00	26.22	118.27	106.14	12.13	13.00	1,276.55	-1,263.55	15,608.74	21,329.35	-5,720.61	131.70	10,299.66
05	10,223.47	0.00	0.00	0.00	51.16	121.30	121.30	0.00	210.00	836.40	-626.40	25,794.70	24,795.04	999.66	129.67	10,777.56
06	10,638.83	400.00	0.00	400.00	53.36	197.03	197.03	0.00	0.00	802.35	-802.35	14,442.28	14,629.62	-187.33	125.01	10,227.51
07	10,028.78	6,300.00	0.00	6,300.00	40.56	181.47	181.47	0.00	0.00	943.30	-943.30	13,399.65	16,795.52	-3,395.87	125.94	12,156.10
08	12,055.22	750.00	0.00	750.00	23.99	10,089.91	10,089.91	0.00	40.00	630.30	-590.30	22,108.08	21,057.38	1,050.70	121.94	13,411.55
09	13,162.89	4,250.00	0.00	4,250.00	273.42	0.00	0.00	0.00	186.00	1,104.40	-918.40	20,711.52	22,493.59	-1,782.07	124.04	15,109.87
12	15,142.78	5,000.00	0.00	5,000.00	19.65	181.38	181.38	0.00	0.00	922.18	-922.18	17,191.54	23,483.71	-6,292.17	127.17	13,075.24
13	12,915.05	0.00	0.00	0.00	2.21	182.63	182.63	0.00	10.00	613.05	-603.05	18,363.41	20,030.51	-1,667.10	123.25	10,770.36
14	10,659.67	15,000.00	0.00	15,000.00	6.89	183.71	183.71	0.00	0.00	390.50	-390.50	16,203.67	28,574.78	-12,371.11	122.26	13,027.21
15	12,948.21	2,000.00	0.00	2,000.00	-247.24	185.30	247.06	-61.77	140.00	418.00	-278.00	19,496.91	17,387.24	2,109.67	124.98	16,595.86
16	14,593.44	0.00	0.00	0.00	108.93	153.81	153.81	0.00	0.00	734.85	-734.85	16,099.70	16,207.23	-107.53	122.73	13,982.71
20	13,830.11	7,800.00	0.00	7,800.00	101.78	93.05	93.05	0.00	0.00	419.00	-419.00	15,247.52	22,525.25	-7,277.74	110.39	14,145.54
21	14,130.79	0.00	0.00	0.00	91.20	60.83	60.83	0.00	120.00	261.70	-141.70	16,842.36	13,885.85	2,956.51	108.89	17,145.70
22	16,824.30	8,000.00	0.00	8,000.00	27.14	304.15	425.80	-121.66	0.00	791.60	-791.60	17,426.10	31,634.38	-14,208.28	110.93	9,840.84
23	9,757.64	0.00	0.00	0.00	-1,007.61	307.52	307.52	0.00	0.00	507.90	-507.90	24,977.58	20,372.46	4,605.11	114.15	12,961.40
26	12,681.89	1,122.94	0.00	1,000.00	102.84	87.28	210.22	-122.94	0.00	379.35	-379.35	17,737.64	19,726.42	-1,988.78	112.33	11,405

**TREASURY BILLS AND GRZ BONDS RATES**  
(Percentage)

**Table 06**

Period	Treasury Bills Yield Rates				Weighted Av.	GRZ Bonds Yield Rates						Weighted Av.
	91 days	182 days	273 days	364 days	T-Bill Rate	24 months	3 year	5 year	7 year	10 year	15 year	G-Bonds Rate
<b>Monthly Average</b>												
<b>2018</b>												
January	9.8	10.0	13.0	16.5	16.0	16.5	18.0	18.0	19.5	20.0	18.5	18.6
February	9.9	10.3	10.2	16.3	15.7	16.5	18.0	18.0	19.5	20.0	18.5	18.6
March	10.0	11.0	8.5	17.3	16.0	16.4	17.9	17.9	19.0	20.0	18.5	18.6
April	10.1	11.2	13.0	17.6	16.6	16.4	17.9	17.9	19.0	19.8	18.5	18.6
May	10.0	12.6	12.9	17.7	17.1	16.4	17.9	17.9	19.0	19.0	18.5	18.5
June	10.0	13.1	13.0	17.9	17.3	16.8	18.0	18.3	19.0	19.1	18.3	18.5
July	10.0	13.8	13.0	18.4	18.1	18.5	18.5	20.0	19.0	19.3	17.5	17.7
August	11.8	14.7	16.3	19.1	18.0	18.9	18.5	20.2	19.0	19.6	17.5	18.5
September	14.0	15.4	18.8	20.8	19.7	19.5	18.4	20.4	19.0	20.0	17.5	19.6
October	14.4	15.0	20.3	22.2	20.7	19.5	19.2	20.4	18.7	19.8	17.5	19.6
November	14.5	14.6	21.1	23.0	22.4	19.5	20.0	20.4	18.5	19.5	17.5	19.5
December	15.0	14.8	21.0	23.1	21.3	19.5	20.0	20.4	18.5	21.5	17.3	20.1
<b>2019</b>												
January	15.0	15.0	22.0	23.6	22.1	19.5	20.0	20.4	18.5	23.5	17.0	20.7
February	15.0	15.0	23.0	23.5	22.9	20.6	21.1	21.7	19.9	24.1	17.0	21.8
March	15.3	15.0	23.0	23.7	23.0	24.0	24.5	25.5	24.0	25.9	17.0	24.9
April	15.8	15.8	23.6	24.3	23.3	25.4	25.8	26.8	24.4	26.1	17.5	26.1
May	16.0	16.4	24.9	25.8	24.0	29.5	29.8	30.5	25.6	27.0	19.0	29.8
June	16.5	16.5	25.3	26.5	25.8	29.5	29.8	30.5	25.6	27.0	19.0	29.6
July	16.5	16.0	25.3	26.5	24.3	29.5	29.8	30.5	25.6	27.0	19.0	29.6
August	16.5	17.8	26.0	27.2	25.6	29.5	29.8	30.8	25.5	27.2	19.2	29.9
September	16.5	19.0	26.4	27.5	25.8	29.5	29.8	32.0	25.0	28.0	20.0	30.9
October	16.5	19.1	26.6	27.5	26.3	29.5	29.5	32.1	25.0	27.8	20.3	30.9
November	16.5	19.1	27.0	27.5	25.8	29.5	29.0	32.6	25.0	27.0	22.4	31.0
December	16.5	19.3	27.0	27.5	25.0	29.5	29.8	33.0	25.0	27.0	28.0	31.5
<b>2020</b>												
January	16.5	19.3	27.0	27.8	26.2	29.8	29.8	33.0	25.0	27.0	28.4	31.4
February	16.5	20.5	27.0	28.8	26.5	31.0	29.8	33.0	25.0	27.0	30.0	30.7
March	16.5	21.2	27.0	29.2	26.4	31.0	29.8	33.0	25.0	24.4	30.3	30.6
April	16.5	21.2	27.0	29.3	25.7	31.0	29.8	33.0	25.0	23.5	31.6	31.1
May	16.5	21.2	27.0	29.0	26.7	31.0	30.3	33.0	25.0	23.5	32.5	31.4
June	17.2	21.1	26.8	28.4	25.9	31.0	32.2	33.0	25.0	25.5	32.5	32.0
July	15.3	18.9	24.4	26.1	24.0	31.0	32.7	33.0	25.0	31.5	32.5	32.3
August	14.4	17.4	21.3	25.2	22.0	31.5	32.7	33.0	25.0	31.5	32.5	32.1
September	14.0	16.6	19.7	24.5	22.1	32.0	32.7	33.0	25.0	32.3	32.8	32.3
October	14.0	16.1	19.7	24.5	21.6	32.0	32.7	33.0	25.0	33.0	33.1	32.5
November	14.0	16.0	19.7	24.5	21.8	32.0	32.7	33.0	25.0	33.0	33.5	32.4
December	14.0	16.0	19.7	24.5	20.1	32.0	32.7	33.0	25.0	33.0	33.5	32.4
<b>Week-ending</b>												
<b>2020</b>												
October 02	14.00	16.50	19.65	24.50	21.4	31.95	32.70	33.00	25.00	33.00	33.00	32.55
09	14.00	16.00	19.65	24.50	20.4	31.95	32.70	33.00	25.00	33.00	33.00	32.55
16	14.00	16.00	19.65	24.50	20.4	31.95	32.70	33.00	25.00	33.00	33.00	32.55
23	14.00	16.00	19.65	24.52	23.0	31.95	32.70	33.00	25.00	33.00	33.00	32.55
30	14.00	16.00	19.65	24.52	23.0	32.00	32.70	33.00	25.00	33.00	33.50	32.39
November 06	14.00	16.00	19.65	24.55	23.4	32.00	32.70	33.00	25.00	33.00	33.50	32.39
13	14.00	16.00	19.65	24.55	23.4	32.00	32.70	33.00	25.00	33.00	33.50	32.39
20	14.00	16.00	19.65	24.52	20.2	32.00	32.70	33.00	25.00	33.00	33.50	32.39
27	14.00	16.00	19.65	24.52	20.2	32.00	32.70	33.00	25.00	33.00	33.50	32.39
December 04	14.00	16.00	19.65	24.52	20.5	32.00	32.70	33.00	25.00	33.00	33.50	32.39
11	14.00	16.00	19.65	24.52	20.5	32.00	32.70	33.00	25.00	33.00	33.50	32.39
18	14.00	16.00	19.65	24.52	19.80	32.00	32.70	33.00	25.00	33.00	33.50	32.39
24	14.00	16.00	19.65	24.52	19.80	32.00	32.70	33.00	25.00	33.00	33.50	32.39
31	14.00	16.00	19.65	24.52	19.80	32.00	32.70	33.00	25.00	33.00	33.50	32.39
<b>2021</b>												
January 08	14.00	16.00	19.50	25.75	22.69	32.00	32.70	33.00	25.00	33.00	33.50	32.39
15	14.00	16.03	19.45	25.75	24.20	32.00	32.70	33.00	25.00	33.00	33.50	32.39

**COMMERCIAL BANKS' INTEREST RATES.**  
(Percentage)

**Table 07**

	Lending Base rate	Lending Margin	Average Lending Rate	Weighted Interbank Rate	Cheque Account (K500 & above)	Savings		Deposits over K20'000						BoZ Policy Rate	
						Less than K100	More than K100	24 hr call	7 days	14 days	30 days	60 days	90 days		180 days
<b>Monthly Average</b>															
<b>2018</b>															
January	10.25	14.27	24.52	10.15	1.11	1.94	2.81	1.98	3.36	3.04	4.91	5.89	6.67	8.27	10.25
February	9.75	14.15	24.27	10.25	1.07	1.94	2.80	2.17	3.66	3.51	5.27	6.13	6.88	8.26	9.75
March	9.75	14.36	24.11	9.57	1.12	1.94	2.80	2.20	3.90	3.33	5.11	5.96	6.70	8.06	9.75
April	9.75	14.33	24.08	9.14	1.12	1.93	2.81	2.25	3.76	3.26	5.06	6.03	6.59	8.01	9.75
May	9.75	14.16	23.91	9.68	1.14	1.94	2.82	2.25	3.47	3.32	5.07	5.78	6.59	7.99	9.75
June	9.75	14.38	24.13	9.92	1.17	1.93	2.98	2.28	3.56	3.41	5.24	6.06	6.53	8.12	9.75
July	9.75	13.95	23.70	9.93	1.14	1.94	3.02	2.28	3.59	3.49	5.19	6.04	6.56	8.18	9.75
August	9.75	13.71	23.46	9.96	1.19	1.94	3.02	2.28	3.58	3.49	5.58	5.84	6.60	8.23	9.75
September	9.75	13.23	22.98	9.96	1.18	1.87	2.97	2.31	3.57	3.53	5.37	6.04	6.80	8.26	9.75
October	9.75	14.63	24.38	9.77	1.21	1.94	3.02	2.29	3.40	3.25	5.27	5.98	6.93	8.46	9.75
November	9.75	14.22	23.97	9.82	1.14	1.94	3.02	2.28	3.49	3.29	5.08	6.25	7.17	8.60	9.75
December	9.75	13.81	23.56	9.84	1.21	1.94	3.00	2.29	3.51	3.30	5.28	6.61	7.58	9.07	9.75
<b>2019</b>															
			24.52												
			23.46												
January	9.75	14.28	24.03	9.87	1.22	1.94	3.01	2.40	3.82	3.69	5.36	6.93	7.63	9.05	9.75
February	9.75	14.86	24.61	9.92	1.29	1.85	3.13	2.03	2.90	2.89	5.39	6.61	7.36	8.93	9.75
March	9.75	14.84	24.59	9.91	1.26	1.79	3.13	2.37	3.29	3.18	5.83	7.42	8.19	9.84	9.75
April	9.75	14.83	24.58	9.91	1.27	1.74	3.08	2.27	3.53	3.37	6.12	7.42	8.33	9.85	9.75
May	10.25	15.06	24.91	9.90	1.41	1.74	3.08	2.48	3.44	3.28	5.93	7.53	8.26	9.96	10.25
June	10.25	15.12	25.37	10.26	1.34	1.75	3.11	2.81	3.75	3.60	6.18	7.45	8.20	10.06	10.25
July	10.25	15.07	25.32	10.25	1.44	1.66	2.98	2.76	3.92	3.77	6.61	7.61	8.19	10.00	10.25
August	10.25	15.59	25.84	10.65	1.32	1.66	2.98	2.69	3.85	3.70	6.40	7.71	8.26	10.11	10.25
September	10.25	15.87	26.12	11.21	1.53	1.66	2.97	2.64	3.65	3.47	6.39	7.66	8.39	9.90	10.25
October	10.25	16.40	26.65	10.60	1.49	1.66	2.97	2.63	3.40	3.30	6.40	8.01	8.69	10.04	10.25
November	11.50	16.71	27.46	10.91	1.54	1.66	2.97	2.62	3.45	3.34	6.53	8.18	8.85	10.15	11.50
December	11.50	16.52	28.02	12.45	1.59	1.66	2.99	2.63	3.40	3.28	6.77	8.41	8.83	10.06	11.50
<b>2020</b>															
January	11.50	16.73	28.23	12.57	1.42	1.67	2.98	2.63	4.01	3.30	6.87	8.48	9.01	10.21	11.50
February	11.50	16.85	28.35	12.53	1.38	1.66	2.98	2.63	3.76	3.30	6.82	8.11	9.03	10.32	11.50
March	11.50	17.25	28.75	12.56	1.41	1.70	3.03	2.90	3.46	3.62	6.90	8.41	9.30	10.68	11.50
April	11.50	16.73	28.23	12.59	1.50	1.67	2.99	2.63	3.17	3.42	6.85	8.42	9.00	10.39	11.50
May	9.25	17.00	27.94	11.48	1.59	1.66	2.98	2.60	2.93	3.26	6.90	7.93	9.03	10.35	9.25
June	9.25	17.13	26.38	9.17	1.57	1.67	2.99	2.51	2.58	2.88	6.49	7.89	8.98	10.33	9.25
July	9.25	16.58	25.83	8.99	1.71	1.63	2.96	2.77	2.93	3.21	6.25	7.73	8.75	10.33	9.25
August	8.00	17.63	26.25	8.44	1.53	1.64	2.95	2.70	2.75	3.04	6.12	7.47	8.46	10.13	8.00
September	8.00	17.72	25.72	8.25	1.41	1.63	2.93	2.70	2.69	3.01	5.92	7.41	8.48	10.11	8.00
October	8.00	17.32	25.32	8.06	1.41	1.58	2.87	2.68	2.75	3.09	5.78	7.21	8.32	9.93	8.00
November	8.00	16.87	24.87	8.04	1.30	1.51	2.79	2.64	2.79	3.14	5.62	6.88	8.15	9.66	8.00
December	8.00	17.09	25.09	8.14	1.29	1.49	2.68	2.69	2.67	3.05	5.87	7.10	8.08	9.80	8.00
<b>Weekly Average</b>															
<b>2020</b>															
October 02	8.00	17.71	25.71	8.21	1.38	1.64	2.92	2.89	2.93	3.26	5.99	7.46	8.52	10.11	8.00
09	8.00	17.78	25.78	8.25	1.45	1.63	2.95	2.51	2.45	2.76	5.81	7.29	8.39	9.96	8.00
16	8.00	17.31	25.31	8.00	1.41	1.57	2.87	2.73	2.79	3.14	5.83	7.15	8.37	10.08	8.00
23	8.00	16.55	24.55	7.94	1.42	1.44	2.73	2.56	2.78	3.13	5.44	6.83	7.92	9.46	8.00
30	8.00	17.26	25.26	7.92	1.40	1.60	2.87	2.73	2.79	3.14	5.81	7.31	8.38	10.04	8.00
November 06	8.00	16.31	24.31	8.00	1.30	1.44	2.75	2.57	2.79	3.14	5.43	6.75	7.86	9.50	8.00
13	8.00	17.07	25.07	7.97	1.30	1.57	2.85	2.73	2.79	3.14	5.80	7.05	8.35	10.02	8.00
20	8.00	17.28	25.28	8.02	1.30	1.57	2.85	2.72	2.80	3.14	5.81	7.20	8.34	9.99	8.00
27	8.00	16.82	24.82	8.17	1.28	1.44	2.72	2.56	2.79	3.14	5.43	6.52	8.04	9.14	8.00
December 04	8.00	16.22	24.22	8.17	1.29	1.57	2.85	2.72	2.69	3.06	5.76	7.19	8.26	9.93	8.00
11	8.00	17.43	25.43	8.11	1.30	1.50	2.66	2.72	2.65	3.04	5.77	7.19	8.24	9.85	8.00
18	8.00	17.54	25.54	8.11	1.30	1.50	2.67	2.71	2.67	3.05	6.24	7.19	8.01	9.93	8.00
24	8.00	17.44	25.44	8.13	1.28	1.50	2.67	2.72	2.66	3.04	5.96	7.19	8.23	9.93	8.00
31	8.00	16.80	24.80	8.17	1.29	1.38	2.56	2.56	2.67	3.06	5.64	6.71	7.68	9.34	8.00
<b>2021</b>															
January 08	8.00	17.05	25.05	8.17	1.09	1.57	2.73	2.88	3.10	3.40	5.71	6.54	7.73	9.35	8.00
15	8.00	17.55	25.55	8.32	1.17	1.52	2.66	2.71	2.68	3.07	6.32	7.01	8.21	9.94	8.00

- Note:**
1. Effective April 3 2012, the Bank of Zambia introduced a Policy Rate as a mechanism for signaling its Monetary Policy stance. The Policy Rate serves as a lending base rate.
  2. The Bank of Zambia took over Intermarket Banking Corporation (IBC) on November 29 2016. Thus, computation of the Commercial Banks interest rates excluded IBC until it was restructured as Zambia Industrial Commercial Bank (ZICB) on October 23 2019.
  3. In 2016, Atlas Mara acquired Finance Bank and later merged with Banc ABC.
  4. The Weighted Interbank Rate from the week starting March 20, 2020 was revised in the statistics fortnightly ending July, 17 2020, volume 27 issue number 15.
  5. Interest rates from week ending August 7 to week ending September 25 were revised in the fortnightly ending October 9 2020, Volume 27 Issue number 21.



**RESERVE MONEY  
(K' 000)**

**Table 08**

Period	Currency in Circulation	Statutory Reserves		Other Deposits	Commercial Banks' Positive Current a/c	Total
		On Kwacha Deposits (Kwacha)	On Forex Deposits (Kwacha)			
<b>Monthly Average</b>						
<b>2018</b>						
January	6,813,105.24	2,498,598.69	2,145,930.80	48,535.34	832,482.30	12,338,652.37
February	6,535,312.50	2,263,104.58	2,148,285.79	53,777.79	757,153.91	11,757,634.56
March	6,557,852.79	1,550,497.99	1,657,206.90	63,394.49	1,001,210.42	10,830,162.59
April	6,514,104.81	1,476,459.12	1,642,832.04	50,837.84	595,879.95	10,280,113.76
May	6,943,331.33	1,611,387.13	1,707,944.26	52,098.04	736,703.92	11,051,464.69
June	7,277,264.16	1,905,617.03	1,643,556.23	43,064.03	952,979.78	11,822,481.23
July	7,542,913.56	1,528,788.02	1,633,016.35	50,081.32	587,108.07	11,341,907.31
August	7,594,865.68	1,793,648.05	1,620,233.93	46,281.28	1,201,839.40	12,256,868.36
September	7,616,098.84	1,752,280.92	1,517,488.69	43,663.89	1,239,053.91	12,168,586.26
October	7,817,618.81	1,717,946.35	1,525,996.07	49,685.97	833,361.91	11,944,609.12
November	7,679,213.13	1,771,197.10	1,530,691.41	48,223.34	771,227.94	11,800,552.93
December	7,905,106.59	2,054,974.85	1,513,221.17	52,218.42	1,310,511.81	12,836,032.85
<b>2019</b>						
January	7,557,677.35	1,743,891.50	1,827,851.81	53,158.82	940,811.77	12,123,391.25
February	7,132,662.87	1,651,145.83	1,695,360.31	61,028.10	907,400.80	11,447,597.91
March	7,168,791.98	1,819,926.43	1,805,236.75	62,497.29	1,452,120.53	12,308,572.99
April	7,179,832.41	1,877,810.59	1,848,673.51	68,825.54	1,183,480.00	12,158,622.06
May	7,410,818.47	1,713,561.42	1,787,764.67	49,490.64	849,242.14	9,367,247.55
June	7,738,352.06	1,729,026.98	1,800,827.98	53,139.82	862,412.73	12,183,759.57
July	8,197,584.88	1,792,885.61	1,793,929.34	63,651.14	549,505.73	12,397,556.70
August	8,608,833.82	1,752,718.87	1,788,041.44	58,311.35	423,574.21	12,631,479.68
September	8,394,620.53	1,975,347.35	1,821,145.66	53,543.41	1,659,749.45	13,904,406.40
October	8,266,551.45	2,076,939.07	1,797,386.13	50,896.73	1,120,421.41	13,312,194.77
November	8,046,163.56	2,111,626.36	1,772,812.15	47,971.66	1,086,097.81	13,064,671.54
December	8,304,031.77	2,301,995.62	2,095,165.07	55,505.16	1,419,524.29	14,176,221.91
<b>2020</b>						
January	8,013,036.00	3,274,594.98	3,150,687.79	65,840.47	1,500,739.16	16,004,898.40
February	7,736,819.46	3,233,430.14	3,210,490.39	72,288.66	1,067,518.28	15,320,546.93
March	8,013,976.43	3,255,670.46	3,308,957.19	63,943.06	901,512.74	15,544,059.88
April	8,442,400.76	3,267,476.67	3,398,263.74	56,709.04	1,142,464.82	16,307,315.02
May	9,084,683.53	3,400,920.59	3,901,995.46	56,917.06	1,575,131.82	18,019,648.46
June	9,934,803.92	3,650,544.74	3,686,925.33	58,221.65	2,610,445.52	19,940,941.16
July	10,596,200.56	4,235,650.94	3,663,803.52	55,289.30	4,164,333.42	22,715,277.74
August	11,001,776.66	4,041,267.88	3,634,453.18	53,857.55	3,782,585.29	22,513,940.55
September	11,322,930.19	4,098,866.58	3,933,002.22	58,024.84	4,083,373.68	23,496,197.51
October	11,527,570.15	4,207,390.49	3,856,664.18	51,910.34	4,033,462.47	23,676,997.64
November	11,558,876.98	4,325,639.95	3,682,703.85	76,046.92	3,390,450.52	23,033,718.22
December	11,510,484.26	4,505,967.84	3,971,210.36	93,207.20	3,281,298.78	23,362,168.44
<b>Weekly Average</b>						
<b>2020</b>						
October 02	11,495,068.66	4,137,329.12	4,331,948.86	54,614.11	4,227,721.38	24,246,682.12
09	11,572,057.90	4,155,584.91	3,939,442.88	52,132.93	3,872,550.96	23,591,769.57
16	11,426,111.35	4,132,525.88	3,967,734.37	49,118.26	3,063,613.33	22,639,103.19
23	11,421,336.13	4,142,108.43	3,682,474.13	53,642.12	4,417,310.92	23,716,871.73
30	11,669,451.70	4,398,126.06	3,678,669.63	52,145.64	4,472,064.67	24,270,457.69
November 06	11,860,440.86	4,329,361.71	3,595,448.89	48,940.57	4,201,321.75	24,035,513.77
13	11,830,924.26	4,302,066.45	3,621,463.13	49,184.90	2,981,555.18	22,785,193.92
20	11,621,847.26	4,304,192.59	3,619,250.42	68,443.49	2,722,003.26	22,335,737.02
27	11,001,840.26	4,323,151.52	3,847,428.88	127,658.16	3,771,048.13	23,071,126.94
December 04	11,266,577.77	4,549,647.55	3,922,750.03	124,644.24	3,612,032.36	23,475,651.95
11	11,323,030.97	4,539,316.77	3,977,848.63	122,379.27	2,888,741.65	22,851,317.29
18	11,249,465.37	4,451,423.44	4,091,588.49	75,180.88	3,060,743.09	22,928,401.27
24	11,570,623.02	4,436,571.98	3,749,600.98	69,728.17	3,384,477.66	23,211,001.80
31	12,228,486.14	4,556,910.84	4,081,528.14	71,618.36	3,415,724.10	24,354,267.58
<b>2021</b>						
January 08	12,236,763.97	4,586,701.11	5,551,879.00	80,428.33	2,624,766.30	25,080,538.72
15	11,872,839.87	4,588,332.38	5,587,438.01	70,400.25	1,510,400.90	23,629,411.41
<b>Daily</b>						
<b>2021</b>						
January 04	12,390,579.27	4,586,068.28	5,533,051.20	85,643.72	2,403,886.63	24,999,229.10
05	12,316,514.77	4,583,568.28	5,543,411.54	80,282.17	2,433,754.63	24,957,531.39
06	12,189,440.27	4,583,568.28	5,559,919.23	81,306.37	2,769,720.69	25,183,954.84
07	12,152,476.77	4,582,568.28	5,559,919.23	79,015.10	2,894,964.08	25,268,943.45
08	12,134,808.77	4,597,732.46	5,563,093.78	75,894.32	2,621,505.47	24,993,034.80
11	12,069,534.77	4,576,672.38	5,583,898.02	75,422.20	1,862,790.28	24,168,317.65
12	11,965,138.77	4,621,172.38	5,588,323.01	69,942.06	1,467,631.13	23,712,207.36
13	11,908,932.27	4,576,672.38	5,588,323.01	69,367.44	1,572,886.50	23,716,181.60
14	11,733,703.27	4,588,672.38	5,588,323.01	68,938.73	1,364,363.45	23,344,000.85
15	11,686,890.27	4,578,472.38	5,588,323.01	68,330.80	1,284,333.12	23,206,349.58

**Note:** Currency in Circulation is the total cash issued by the Bank of Zambia and includes vault cash held in deposit taking institutions

**BANKING SYSTEMS' CLAIMS ON GOVERNMENT**  
(K' 000)

Table 09

End Period	Bank of Zambia Claims					Commercial Banks Claims				Total Banking System Claims (a + b)	
	Treasury Bills	GRZ Stocks <sup>1</sup>	GRZ Position <sup>2</sup>	Loans & Advances	Total BoZ claims <sup>3</sup> (a)	Treasury Bills	GRZ Bonds	Loans & Advances	Deposits		Total Comm. Bank claims (b)
<b>Monthly</b>											
<b>2018</b>											
January	765,660.77	1,314,325.23	(3,173,849.71)	5,321,014.67	4,227,150.96	11,966,281.68	4,692,282.40	839,347.36	(1,570,644.75)	15,927,266.69	20,154,417.65
February	692,578.07	1,314,325.23	(3,234,731.25)	5,321,014.67	4,093,186.72	12,345,858.52	4,368,459.09	880,590.56	(1,361,106.99)	16,233,801.18	20,326,987.90
March	542,290.10	1,314,325.23	(2,168,248.17)	5,321,014.67	5,009,381.82	12,298,107.44	4,894,515.84	919,599.09	(1,546,782.41)	16,565,439.96	21,574,821.78
April	1,031,138.53	1,314,325.23	(2,831,087.59)	4,406,714.67	3,921,090.84	12,030,058.65	5,406,954.09	873,309.78	(1,486,291.36)	16,824,031.15	20,745,122.00
May	771,157.90	1,314,325.23	(2,933,944.01)	4,406,714.67	3,558,255.79	12,571,494.23	5,361,194.14	839,584.90	(1,685,619.30)	17,086,653.97	20,644,909.76
June	657,893.88	1,314,325.23	(1,517,652.84)	4,406,722.67	4,861,288.94	11,927,785.84	5,403,383.76	1,058,356.71	(1,509,087.30)	16,880,439.02	21,741,727.96
July	966,591.74	1,394,219.29	(3,522,456.83)	4,406,726.67	3,245,080.86	11,029,420.44	5,443,939.76	1,066,091.95	(1,245,299.73)	16,294,152.42	19,539,233.28
August	625,775.02	1,314,325.23	(1,439,955.24)	4,406,726.67	4,906,871.69	11,215,479.00	5,541,945.96	1,040,784.42	(1,420,623.50)	16,377,585.88	21,284,457.57
September	761,823.60	2,879,595.84	(664,203.91)	4,406,728.67	7,383,944.20	10,492,694.74	5,200,104.70	1,153,964.73	(1,596,075.39)	15,570,688.78	22,954,632.98
October	1,173,953.04	3,137,581.71	(2,686,120.53)	4,406,730.67	6,032,144.89	10,784,461.41	5,270,661.64	1,257,202.31	(1,947,059.52)	15,365,765.84	21,397,910.73
November	625,775.02	2,072,893.03	(1,589,308.97)	4,406,714.67	5,516,073.74	13,098,757.47	5,955,483.47	1,576,096.98	(1,395,958.86)	19,234,379.07	24,750,452.81
December	642,937.87	2,072,893.03	(1,302,508.72)	4,406,715.67	5,820,037.84	12,923,289.84	5,886,095.60	1,645,331.28	(1,287,056.63)	19,167,660.09	24,987,697.93
<b>2019</b>											
January	762,196.25	2,028,298.39	(1,912,531.65)	4,406,714.67	5,284,677.66	11,854,836.67	6,190,611.09	2,665,240.86	(1,374,053.77)	19,336,634.85	24,621,312.50
February	625,775.02	2,016,592.22	(1,275,508.34)	4,406,714.67	5,773,573.57	11,971,044.28	5,626,018.48	2,285,327.85	(1,213,159.57)	18,669,231.04	24,442,804.61
March	701,204.10	3,137,562.61	(933,028.16)	4,406,714.67	7,312,453.22	11,214,484.13	5,837,836.69	2,253,440.73	(1,142,210.17)	18,163,551.39	25,476,004.60
April	791,283.13	3,137,562.61	(819,642.31)	4,406,714.67	7,515,918.09	10,566,427.14	5,811,460.00	2,462,345.86	(1,113,534.53)	17,726,698.48	25,242,616.56
May	804,557.21	3,137,562.61	(1,992,702.71)	4,406,714.67	6,356,131.77	11,182,401.76	5,846,648.43	2,446,179.39	(1,034,318.76)	18,440,910.82	24,797,042.59
June	2,110,662.60	3,193,982.43	(2,889,360.11)	4,406,714.67	6,821,999.59	10,581,338.20	5,769,426.88	2,346,165.70	(1,185,873.01)	17,511,057.77	24,333,057.35
July	1,402,058.53	3,181,557.94	(2,771,552.62)	4,406,714.67	6,218,778.52	10,962,460.13	5,709,168.50	2,317,758.12	(1,538,869.07)	17,450,517.68	23,669,296.19
August	746,611.39	7,551,285.92	(1,878,912.86)	0.00	6,418,984.45	11,438,024.45	5,937,164.26	2,523,113.22	(1,327,273.86)	18,571,028.07	24,990,012.52
September	960,637.91	11,657,554.89	(868,903.73)	0.00	11,749,289.07	11,667,220.90	5,974,492.85	2,507,729.20	(1,411,174.99)	18,738,267.96	30,487,557.03
October	1,125,956.22	11,646,025.29	(2,193,884.72)	0.00	10,578,096.79	11,991,459.93	6,979,232.76	2,583,712.49	(1,694,806.40)	22,559,598.78	33,137,695.56
November	885,718.33	10,330,378.63	(366,070.68)	0.00	10,850,026.28	12,802,388.45	6,955,932.39	2,712,650.73	(1,713,590.35)	20,757,381.22	31,607,407.51
December	1,401,554.77	10,281,607.53	(2,468,101.49)	0.00	9,215,060.81	11,028,530.93	8,274,830.84	2,507,729.20	(1,454,850.71)	20,356,240.27	29,571,301.08
<b>2020</b>											
January	786,596.34	14,595,367.54	(1,227,803.85)	0.00	14,154,160.04	10,989,410.73	9,509,121.33	3,630,947.16	(1,338,284.54)	22,791,194.68	36,945,354.72
February	1,279,190.54	14,657,983.00	(839,961.61)	0.00	15,097,211.93	10,591,558.45	8,453,072.51	4,031,370.28	(1,304,674.21)	21,771,327.02	36,868,538.96
March	1,243,092.71	14,659,744.26	(4,351,160.79)	0.00	11,551,676.18	11,435,561.38	7,462,281.36	5,778,479.33	(1,390,543.73)	23,285,778.35	34,837,454.52
April	2,171,999.42	14,602,354.34	(3,236,860.66)	0.00	13,537,493.10	11,031,059.78	6,655,555.76	5,886,885.80	(1,282,895.20)	22,290,606.15	35,828,099.25
May	3,890,661.60	14,482,646.38	(2,746,227.31)	0.00	15,627,080.67	11,201,205.98	6,883,056.78	6,127,534.75	(1,528,481.82)	22,683,315.69	38,310,396.36
June	4,151,157.33	16,667,669.02	(7,568,842.62)	0.00	13,249,983.73	12,092,856.43	6,395,489.34	5,655,077.47	(1,616,944.16)	22,526,479.07	35,776,462.80
July	2,917,810.46	19,594,548.26	(5,386,116.45)	0.00	17,126,242.27	15,603,119.73	8,123,608.35	5,764,597.38	(1,599,919.02)	27,891,406.45	45,017,648.72
August	3,259,688.87	19,934,709.14	(3,142,225.32)	0.00	20,052,172.69	16,020,470.57	8,944,499.11	5,309,379.85	(1,974,527.41)	28,299,822.13	48,351,994.82
September	3,286,087.06	19,706,811.98	(4,036,847.19)	0.00	18,956,051.85	17,716,708.88	9,228,765.45	5,358,809.81	(2,057,916.61)	30,246,367.55	49,202,419.39
October	2,987,722.69	21,462,449.42	(4,176,842.25)	0.00	20,273,329.86	17,531,391.22	12,112,015.19	5,820,187.70	(2,790,274.70)	32,673,319.41	52,946,649.27
November	2,586,913.91	21,305,353.71	(4,279,557.09)	0.00	19,612,710.54	18,790,988.92	12,075,078.13	6,174,978.54	(2,555,031.99)	34,486,013.60	54,098,724.14
December	2,909,413.27	21,318,917.89	(1,580,774.44)	0.00	22,647,556.72	18,187,177.09	11,965,000.65	7,240,374.73	(2,966,590.48)	34,425,962.00	57,073,518.71
<b>Week-ending</b>											
<b>2020</b>											
October 02	3,097,015.28	20,007,361.83	(3,986,922.85)	0.00	19,117,454.26	18,565,637.97	10,280,650.04	5,820,187.70	(2,790,274.70)	31,876,201.01	50,993,655.28
09	3,104,101.44	21,657,040.27	(2,588,892.44)	0.00	22,172,249.27	18,477,199.04	8,693,393.46	5,820,187.70	(2,790,274.70)	30,200,505.50	52,372,754.78
16	3,341,742.76	21,462,449.42	(5,945,283.28)	0.00	18,858,908.91	17,863,975.17	10,009,170.24	5,820,187.70	(2,790,274.70)	30,903,058.42	49,761,967.32
23	3,103,710.38	21,462,449.42	(3,623,252.44)	0.00	20,942,907.37	17,702,475.57	10,121,549.96	5,820,187.70	(2,790,274.70)	30,853,938.53	51,796,845.89
30	2,987,722.69	21,462,449.42	(4,176,842.25)	0.00	20,273,329.86	17,531,391.22	12,112,015.19	5,820,187.70	(2,790,274.70)	32,673,319.41	52,946,649.27
November 06	2,959,563.97	21,462,449.42	(3,419,733.12)	0.00	21,002,280.28	17,472,324.04	10,891,072.55	6,174,978.54	(2,555,031.99)	31,983,343.15	52,985,623.42
13	2,689,790.46	21,298,332.20	(5,125,504.70)	0.00	18,862,617.96	18,556,145.60	10,806,625.76	6,174,978.54	(2,555,031.99)	32,982,717.91	51,845,335.87
20	2,689,790.46	21,298,332.20	(5,778,855.57)	0.00	18,209,267.09	18,081,728.62	12,418,942.61	6,174,978.54	(2,555,031.99)	34,120,617.77	52,329,884.87
27	2,586,913.91	21,305,353.71	(4,279,557.09)	0.00	19,612,710.54	18,790,988.92	12,075,078.13	6,174,978.54	(2,555,031.99)	34,486,013.60	54,098,724.14
December 04	2,479,623.91	21,305,353.71	(4,013,138.79)	0.00	19,771,838.82	18,316,105.79	12,067,058.79	7,240,374.73	(2,966,590.48)	34,656,948.83	54,428,787.66
11	2,909,412.46	21,318,917.89	(3,574,421.78)	0.00	20,653,908.58	18,115,235.00	12,092,359.90	7,240,374.73	(2,966,590.48)	34,481,379.15	55,135,287.73
18	2,909,413.27	21,318,917.89	(2,466,805.78)	0.00	21,761,525.37	18,000,311.44	12,458,538.91	7,240,374.73	(2,966,590.48)	34,732,634.60	56,494,159.97
24	2,909,413.27	21,318,917.89	(1,547,434.76)	0.00	22,680,896.40	18,187,177.09	11,965,000.65	7,240,374.73	(2,966,590.48)	34,425,962.00	57,106,858.39
31	2,909,413.27	21,318,917.89	(1,580,774.44)	0.00	22,647,556.72	18,187,177.09	11,965,000.65	7,240,374.73	(2,966,590.48)	34,425,962.00	57,073,518.71
<b>2021</b>											
January 08	2,912,012.71	21,318,820.69	(1,598,643.94)	0.00	22,632,189.46	18,695,328.27	11,842,136.19	7,240,374.73	(2,966,590.48)	34,811,248.71	57,443,438.16
15	2,927,127.09	21,318,820.69	(3,926,805.30)	0.00	20,319,142.48	18,492,574.27	11,851,960.55	7,240,374.73	(2,966,590.48)	34,618,319.07	54,937,461.55

- Note:**
- GRZ stocks include BoZ holdings of ordinary bonds, the K1.21 Billion Consolidated debt bond, Consolidated Bond No. 2 and No.3
  - GRZ position represents the net position of Government accounts at Bank of Zambia
  - A negative figure represents assets and a positive figure represents liabilities of the Government
  - This series follows a weekly frequency capturing the Friday of each week. The last Friday of the month may not coincide with an actual month - end.
  - The Bridge Loan of K4,406,714,667.56 was converted into Consolidated Bond No.2 on August 20,2019 and the corresponding interest of K2,729,683,531.73 was converted into a zero coupon, Consolidated Bond No.3, on September 25, 2019.
  - Commercial Banks Loans and Advances for the last two months are revised every monthend with those from the monetary survey.

COMMERCIAL BANKS' LOANS & ADVANCES - LOCAL CURRENCY  
(K'000)

Table 10A

End of Period Sector	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
1. Agriculture, forestry, Fishing and hunting	5,583,507.72	5,876,500.33	5,668,975.79	5,643,265.94	5,573,634.58	5,541,078.01	5,595,937.54	5,859,999.96	5,851,283.23	5,933,440.13	6,057,363.00	6,047,257.76	6,335,067.61	6,283,928.25	6,194,227.90	6,313,645.29	7,568,026.50	7,426,411.64	7,749,718.56	7,812,768.40	7,116,834.29
2. Mining and quarrying	2,684,318.69	2,671,972.49	2,160,859.76	2,272,870.93	2,243,050.59	2,445,996.83	2,375,018.88	2,532,219.57	2,650,667.44	2,424,568.66	2,554,300.83	3,099,675.30	3,079,925.13	2,866,876.99	2,848,795.47	2,793,969.24	3,090,660.34	2,999,784.75	2,929,010.52	3,042,412.89	2,702,902.07
3. Manufacturing	3,079,218.44	3,438,480.62	3,495,895.68	3,458,094.89	3,375,319.51	3,189,756.22	3,478,763.59	3,568,290.44	3,181,432.99	3,033,987.28	3,133,355.81	3,336,041.56	3,474,293.38	3,881,950.56	3,867,994.78	3,824,285.53	4,028,527.68	4,015,100.14	4,392,400.24	4,544,351.73	4,419,440.75
4. Electricity, gas, water and energy	1,321,550.44	1,437,451.59	1,412,869.40	1,421,533.22	1,455,564.64	1,496,460.10	1,665,693.20	1,548,513.67	1,544,703.97	1,457,165.84	1,458,130.93	1,525,174.65	1,552,127.38	1,573,699.72	1,504,054.86	1,541,484.76	1,436,064.90	1,446,126.19	1,726,959.13	1,800,588.27	1,964,051.91
5. Construction	847,039.51	813,302.67	777,128.53	718,622.55	699,342.93	693,796.03	669,935.49	784,279.76	767,609.79	787,033.10	743,136.45	797,741.87	807,438.82	783,985.73	775,117.93	764,486.39	745,972.42	716,603.70	756,731.61	747,834.31	748,017.39
6. Wholesale and retail trade	3,356,129.25	3,302,969.79	3,484,413.35	3,280,266.89	3,350,789.74	3,609,628.40	4,309,041.12	4,559,538.25	4,080,127.88	4,243,650.85	3,916,036.96	3,702,136.45	4,064,666.04	3,521,696.65	3,410,755.50	3,522,672.85	3,563,038.87	3,712,766.52	3,720,001.30	4,005,539.03	3,683,531.55
7. Restaurants and hotels	380,077.54	383,642.55	357,000.99	377,307.10	324,298.53	369,571.03	325,071.94	343,471.11	337,659.87	348,407.78	350,986.61	398,925.85	399,130.68	395,554.13	440,802.54	415,537.37	431,982.15	488,184.51	480,915.71	495,837.06	447,210.04
8. Transport, storage and communications	2,438,128.73	2,504,741.56	2,557,114.65	2,960,109.81	2,989,736.17	2,969,968.44	3,011,299.91	3,185,516.21	3,119,688.47	3,158,650.11	2,819,221.80	3,225,646.71	3,271,842.86	3,223,472.80	3,262,704.74	3,333,389.62	3,273,926.30	3,305,537.57	3,628,049.36	3,586,174.09	3,685,161.46
9. Financial services	1,014,113.70	834,979.60	860,804.97	865,006.86	913,453.06	818,044.92	806,783.37	772,099.61	733,579.70	1,003,611.83	1,037,519.63	1,179,041.01	1,236,730.52	1,164,993.98	1,140,332.30	798,651.40	773,525.58	745,166.40	632,677.47	698,603.73	798,301.82
10. Community, social and personal services	1,629,685.90	1,571,191.64	1,542,439.21	1,541,049.71	1,735,247.78	1,797,725.99	1,700,736.87	1,934,585.57	2,340,552.62	2,239,427.50	2,673,650.12	3,766,664.97	3,718,371.09	3,995,795.26	3,791,672.71	3,940,861.95	3,756,388.13	3,856,468.65	4,400,147.81	4,593,549.34	5,290,229.70
11. Real estate	1,025,722.61	1,092,572.54	1,073,698.43	1,101,115.98	1,100,746.37	998,529.35	1,081,884.24	1,213,409.20	1,152,249.32	1,193,695.44	1,296,680.05	1,529,060.29	1,487,772.41	1,479,772.32	1,393,776.00	1,429,893.10	1,747,467.23	1,840,709.72	1,742,500.94	1,820,141.69	1,957,607.03
12. Credit/debit cards	1,270.03	989.40	1,510.76	189.33	297.44	189.86	190.06	190.35	190.05	190.63	191.02	188.88	204.09	189.36	189.51	189.50	189.88	190.32	189.09	188.66	188.75
13. Other sectors	9,259,150.72	9,253,978.52	9,283,421.79	9,246,779.90	9,457,723.32	9,397,910.99	9,499,936.53	9,812,328.20	9,856,981.80	10,082,030.12	10,160,819.81	10,525,110.47	10,552,076.53	10,576,277.31	10,221,477.11	10,184,524.72	9,891,926.94	9,886,078.10	9,800,861.90	10,543,479.92	10,521,120.03
14. TOTALS	32,619,913.30	33,182,773.31	32,676,133.30	32,886,213.12	33,219,204.66	33,328,656.17	34,520,292.74	36,114,441.89	35,616,727.13	35,905,859.27	36,201,393.01	39,132,665.76	39,979,646.54	39,748,193.07	38,851,901.35	38,863,591.72	40,307,696.94	40,439,128.20	41,960,163.65	43,691,469.12	43,334,596.80

COMMERCIAL BANKS' FOREIGN CURRENCY LOANS AND ADVANCES  
( US\$'000)

Table 10B

End of Period Sector	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
1. Agriculture, forestry, Fishing and hunting	326,283.92	334,518.41	327,260.99	323,707.27	321,699.59	319,375.41	308,223.12	307,380.35	305,379.57	299,941.65	298,010.92	239,623.68	268,164.14	268,493.24	258,002.43	248,951.98	295,654.72	273,798.33	286,084.37	269,554.17	231,856.43
2. Mining and quarrying	199,189.39	191,658.84	156,844.51	165,809.70	159,826.12	159,261.43	166,981.18	163,921.99	178,553.32	157,000.55	159,853.05	163,441.42	159,586.15	150,947.54	151,498.87	147,562.54	153,247.41	145,044.58	137,240.04	140,396.54	123,518.75
3. Manufacturing	177,308.06	186,740.92	184,335.28	185,566.80	185,774.27	179,005.54	191,200.22	182,697.44	181,701.36	165,856.48	165,600.37	151,315.17	154,393.52	162,992.52	166,915.95	164,563.26	158,568.75	154,278.59	146,685.55	141,399.35	130,610.37
4. Electricity, gas, water and energy	67,820.54	75,785.15	74,768.59	73,693.35	62,872.79	60,535.68	65,899.92	67,119.08	66,033.35	54,329.65	53,207.51	48,512.79	47,252.88	48,687.09	44,409.90	54,896.35	58,610.28	56,403.99	66,862.77	65,979.04	68,696.88
5. Construction	42,231.50	39,866.81	39,517.25	32,534.98	32,225.31	33,784.65	31,051.19	36,581.04	36,771.92	36,750.61	33,881.70	32,255.46	31,502.34	30,935.77	29,274.28	29,015.75	25,445.72	22,644.22	23,125.32	23,777.38	25,072.23
6. Wholesale and retail trade	127,448.70	119,838.95	114,903.26	107,988.02	112,666.21	134,610.72	178,139.79	188,198.39	159,311.50	158,977.73	134,107.25	92,919.47	95,407.15	87,639.22	80,168.73	80,712.44	81,051.69	82,333.81	81,186.98	87,558.01	78,735.17
7. Restaurants and hotels	18,137.49	17,556.86	16,875.30	18,853.81	15,110.20	18,382.63	15,240.10	15,166.53	15,359.74	15,380.75	15,137.34	14,953.55	14,583.59	14,716.27	16,999.83	15,552.13	14,782.94	16,847.64	16,077.57	15,973.48	14,460.89
8. Transport, storage and communications	115,203.36	114,009.54	114,489.38	142,533.58	145,044.95	141,818.64	140,931.48	140,897.95	140,308.50	136,875.09	129,665.83	128,096.43	127,459.73	126,621.30	119,118.96	124,548.79	112,852.96	110,855.90	110,926.61	111,512.04	107,686.14
9. Financial services	25,140.30	14,125.88	12,808.68	10,604.62	10,886.40	9,365.08	8,581.16	8,322.63	7,272.31	16,989.24	16,962.29	15,900.87	16,779.85	16,728.31	18,028.79	4,593.92	4,815.36	4,942.47	4,716.37	4,797.47	4,518.98
10. Community, social and personal services	13,927.66	14,036.48	15,509.71	14,014.00	30,655.60	32,704.07	30,182.74	34,994.47	36,118.21	34,284.50	30,748.70	51,786.32	51,681.83	67,059.63	69,779.00	76,109.74	75,453.75	57,818.71	55,214.89	51,737.01	42,094.54
11. Real estate	69,116.97	68,300.88	67,429.02	71,885.31	68,937.59	60,835.99	68,717.06	70,304.25	68,751.46	66,943.62	71,677.57	72,178.68	68,798.96	68,518.55	65,417.34	65,414.41	71,825.84	73,296.53	68,251.05	69,174.85	69,803.73
12. Credit/debit cards	22.43	21.44	20.45	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.05	0.06	0.08	0.09	0.00	0.00	0.00
13. Other sectors	48,317.31	47,190.15	47,775.64	40,763.08	49,368.57	43,310.22	45,012.54	63,898.75	70,285.25	67,185.01	65,602.02	63,470.58	64,271.06	65,380.08	61,297.13	61,071.32	53,247.30	50,748.61	50,284.48	49,097.55	47,041.19
14. TOTALS	1,230,147.64	1,223,650.32	1,172,538.07	1,187,954.53	1,195,067.60	1,192,990.06	1,250,160.49	1,279,482.85	1,265,846.49	1,210,514.87	1,174,454.56	1,074,454.42	1,099,881.21	1,108,719.52	1,080,911.25	1,072,992.70	1,105,556.81	1,049,013.47	1,046,656.02	1,030,956.91	944,095.31

**MONEY SUPPLY  
(K' 000)**

Table 11

End of Period	Currency with non Bank <sup>1</sup>	Kwacha Demand Deposits	Narrow Money (M1)			Time and Savings <sup>2</sup> Deposits	Forex Demand Deposits	Broad Money (M2) <sup>3</sup>			Other Forex Deposits	Broad Money (M3)			
				Percentage change						Percentage change			Percentage change		
				Monthly	Annual					Monthly			Annual	Monthly	Annual
<b>2018</b>															
January	5,179,436.38	13,448,180.91	18,627,617.29	-2.38	29.56	15,590,614.66	14,499,027.14	48,717,259.08	-1.82	22.32	4,415,795.95	53,133,055.04	-1.76	19.66	
February	4,947,604.35	12,040,826.84	16,988,431.19	-8.80	11.04	16,040,974.65	15,536,552.69	48,565,958.53	-0.31	16.73	4,825,468.85	53,391,427.38	0.49	17.30	
March	5,241,642.55	11,505,738.75	16,747,381.30	-1.42	11.53	16,170,344.75	14,540,748.66	47,458,474.71	-2.28	10.05	4,012,439.00	51,470,913.71	-3.60	9.87	
April	5,394,439.14	11,741,207.16	17,135,646.30	2.32	13.99	16,339,524.15	15,260,580.60	48,735,751.06	2.69	14.86	4,059,140.55	52,794,891.60	2.57	13.35	
May	5,787,301.21	12,647,702.47	18,435,003.67	7.58	19.28	16,905,070.10	16,101,875.06	51,441,948.83	5.55	18.93	4,393,151.09	55,835,099.92	5.76	18.16	
June	6,168,722.10	12,642,557.95	18,811,280.05	2.04	19.89	15,014,791.30	15,800,552.84	49,626,624.19	-3.53	12.35	5,625,823.60	55,252,447.79	-1.04	15.62	
July	5,812,715.93	14,209,688.19	20,022,404.12	6.44	22.88	15,468,610.41	15,320,556.15	50,811,570.68	2.39	17.43	4,281,822.14	55,093,392.82	-0.29	17.49	
August	6,096,691.06	14,534,248.46	20,630,939.52	3.04	24.33	15,189,524.99	15,598,680.37	51,419,144.88	1.20	12.85	4,234,558.40	55,653,703.28	1.02	12.67	
September	6,207,997.67	15,128,080.82	21,336,078.49	3.42	26.84	16,165,722.54	19,372,140.76	56,873,941.80	10.61	23.55	5,559,401.25	62,433,343.05	12.18	24.66	
October	6,362,219.00	13,842,267.99	20,204,486.99	-5.30	14.89	14,911,460.09	17,751,445.68	52,867,392.76	-7.04	13.66	5,176,199.35	58,043,592.11	-7.03	14.36	
November	6,176,661.22	14,573,827.76	20,750,488.99	2.70	13.65	15,848,645.82	18,730,038.46	55,329,173.27	4.66	17.61	5,498,586.77	60,827,760.05	4.80	17.19	
December	6,500,341.71	15,248,689.03	21,749,030.74	4.81	13.98	15,889,152.79	19,637,485.92	57,275,669.45	3.52	15.43	5,721,395.68	62,997,065.12	3.57	16.48	
<b>2019</b>															
January	5,789,908.93	14,314,391.00	20,104,299.93	-7.56	7.93	16,122,795.87	20,494,815.17	56,721,910.97	-0.97	16.43	7,153,235.80	63,875,146.76	1.39	20.22	
February	5,428,353.42	14,321,309.73	19,749,663.15	-1.76	16.25	16,494,736.52	19,597,113.12	55,841,512.78	-1.55	14.98	5,951,612.50	61,793,125.29	-3.26	15.74	
March	5,649,101.99	14,177,121.28	19,826,223.27	0.39	18.38	16,056,529.54	18,969,404.01	54,852,156.82	-1.77	15.58	5,658,963.15	60,511,119.97	-2.07	17.56	
April	5,869,264.20	14,335,553.26	20,204,817.46	1.91	17.91	16,610,273.14	19,835,488.65	56,650,579.24	3.28	16.24	5,816,059.60	62,466,638.85	3.23	18.32	
May	6,371,039.23	14,956,062.58	21,327,101.82	5.55	15.69	16,816,376.15	20,969,510.23	59,112,988.20	4.35	14.91	5,688,126.75	64,801,114.95	3.74	16.06	
June	6,775,641.60	14,307,051.67	21,082,693.27	-1.15	12.07	16,715,227.04	20,326,220.65	58,124,140.97	-1.67	17.12	5,612,034.03	63,736,175.00	-1.64	15.35	
July	6,964,682.58	14,705,896.31	21,670,578.89	2.79	8.23	17,038,122.15	18,981,889.56	57,690,590.61	-0.75	13.54	5,977,970.59	63,668,561.19	-0.11	15.56	
August	7,205,272.19	14,333,450.55	21,538,722.74	-0.61	4.40	17,527,717.68	20,772,416.50	59,838,856.92	3.72	16.37	5,634,141.14	65,472,998.05	2.83	17.64	
September	6,816,054.01	14,081,178.70	20,897,232.72	-2.98	-2.06	18,309,949.01	20,919,328.24	60,126,509.98	0.48	5.72	6,033,444.33	66,159,954.31	1.05	5.97	
October	6,613,706.18	14,973,386.95	21,587,093.13	3.30	6.84	17,908,155.19	19,335,439.93	58,830,688.25	-2.16	11.28	6,601,128.31	65,431,816.55	-1.10	12.73	
November	6,829,668.05	14,441,983.71	21,271,651.76	-1.46	2.51	18,450,475.61	21,551,442.94	61,273,570.31	4.15	10.74	6,727,247.81	68,000,818.12	3.93	11.79	
December	6,791,140.33	15,997,283.23	22,788,423.57	7.13	4.78	19,201,251.84	22,264,234.67	64,253,910.08	4.86	12.18	6,646,270.58	70,900,180.66	4.26	12.55	
<b>2020</b>															
January	6,441,613.21	15,313,745.16	21,755,358.37	-4.53	8.21	19,331,213.89	23,100,549.77	64,187,122.03	-0.10	13.16	6,649,187.42	70,836,309.45	-0.09	10.90	
February	6,167,910.67	15,305,359.14	21,473,269.81	-1.30	8.73	19,635,381.75	24,443,014.77	65,551,666.33	2.13	17.39	7,069,919.69	72,621,586.03	2.52	17.52	
March	6,707,073.02	15,246,800.31	21,953,873.32	2.24	10.73	19,809,460.17	29,673,557.22	71,436,890.71	8.98	30.24	8,212,005.11	79,648,895.82	9.68	31.63	
April	7,009,466.85	16,167,733.79	23,177,200.65	5.57	14.71	20,792,222.99	28,702,862.37	72,672,286.01	1.73	28.28	8,635,878.83	81,308,164.83	2.08	30.16	
May	7,966,153.15	16,306,361.73	24,272,514.87	4.73	13.81	20,725,525.84	30,639,589.83	75,637,630.54	4.08	27.95	7,936,719.80	83,574,350.34	2.79	28.97	
June	8,799,636.16	17,273,880.79	26,073,516.95	7.42	23.67	21,332,516.09	27,558,020.79	74,964,053.83	-0.89	28.97	6,086,916.52	81,050,970.35	-3.02	27.17	
July	9,198,599.62	18,680,144.84	27,878,744.46	6.92	28.65	22,099,705.71	30,099,068.32	80,077,518.50	6.82	38.81	7,738,928.33	87,816,446.83	8.35	37.93	
August	9,557,218.06	20,218,167.06	29,775,385.11	6.80	38.24	21,641,886.07	33,228,756.26	84,646,027.44	5.71	41.46	8,721,252.73	93,367,280.17	6.32	42.60	
September	9,511,722.24	20,520,511.30	30,032,233.53	0.86	43.71	22,427,084.68	34,709,764.23	87,169,082.45	2.98	44.98	9,727,050.65	96,896,133.09	3.78	46.46	
October	9,750,525.25	22,667,330.43	32,417,855.68	7.94	50.17	21,752,971.56	35,821,051.87	89,991,879.11	3.24	52.97	8,834,324.72	98,826,203.83	1.99	51.04	
November	8,967,636.98	23,663,870.88	32,631,507.85	0.66	53.40	21,337,009.88	37,616,130.95	91,584,648.67	1.77	49.47	8,600,300.69	100,184,949.37	1.37	47.33	
December	9,838,191.15	23,557,279.84	33,395,470.99	2.34	46.55	23,107,910.98	38,105,778.02	94,609,159.99	3.30	47.24	9,219,581.06	103,828,741.05	3.64	46.44	

- Note:**
1. Currency with Non - Bank is cash held by the public. It excludes vault cash in Deposit-taking institutions.
  2. Local currency Time and Savings deposits
  3. M1 plus local currency Time and Savings deposits and foreign currency demand deposits
  4. Money supply variables for January 2018 were revised in the Statistics Fortnightly ending 30 March, 2018

**COMMERCIAL BANKS' DEPOSIT LIABILITIES**  
(K' 000)

**Table 12**

End of Period	Deposit Liabilities to the Public	Bills Payable	Total Kwacha Liabilities to the Public	Annual Change %	Foreign currency Deposits (\$'000)
<b>Monthly</b>					
<b>2018</b>					
January	26,716,290.79	63,584.41	26,779,875.20	18.79	2,405,236.37
February	26,476,773.88	54,297.42	26,531,071.30	14.73	2,426,787.23
March	26,277,162.11	54,990.15	26,332,152.25	8.10	2,410,438.55
April	25,878,435.03	66,286.12	25,944,721.15	8.56	2,356,858.97
May	27,079,542.36	82,464.77	27,162,007.12	5.69	2,492,379.31
June	28,034,472.58	82,702.17	28,117,174.75	7.25	2,434,625.47
July	26,964,545.45	85,312.14	27,049,857.59	19.57	2,404,807.08
August	28,323,088.07	72,120.48	28,395,208.55	8.31	2,342,064.30
September	28,994,855.64	55,764.88	29,050,620.52	7.83	2,440,102.54
October	27,958,449.85	59,929.31	28,018,379.16	5.87	2,341,145.73
November	29,759,829.47	58,791.64	29,818,621.10	15.33	2,340,451.30
December	30,895,123.95	60,929.15	30,956,053.10	22.00	2,486,593.66
<b>2019</b>					
January	29,003,921.32	53,335.54	29,057,256.86	8.50	2,406,964.74
February	29,084,175.31	58,238.49	29,142,413.80	9.84	2,479,688.78
March	28,708,923.34	64,934.59	28,773,857.92	9.27	2,483,774.21
April	30,409,892.12	62,085.65	30,471,977.77	17.45	2,395,086.96
May	30,299,308.76	64,747.72	30,364,056.48	6.85	2,396,110.59
June	30,461,641.34	72,244.82	30,533,886.16	8.60	2,364,801.24
July	30,603,503.77	72,830.92	30,676,334.69	13.41	2,283,809.04
August	32,027,468.49	146,619.25	32,174,087.74	13.31	2,277,016.73
September	32,700,168.76	123,184.06	32,823,352.82	12.99	2,238,632.37
October	32,566,464.13	124,468.36	32,690,932.50	16.68	2,229,162.17
November	33,293,565.56	110,470.31	33,404,035.87	12.02	2,225,214.71
December	33,614,549.20	70,637.77	33,685,186.98	8.82	2,169,751.60
<b>2020</b>					
January	34,225,783.83	48,170.08	34,273,953.91	17.95	2,269,183.07
February	33,858,750.60	117,616.00	33,976,366.59	16.59	2,292,125.54
March	34,783,402.46	113,691.11	34,897,093.57	21.04	2,381,176.96
April	35,771,941.29	117,362.21	35,889,303.50	19.63	2,263,041.16
May	36,707,619.40	88,919.61	36,796,539.01	21.93	2,295,811.27
June	37,174,136.71	121,519.25	37,295,655.96	22.15	2,279,574.05
July	39,519,351.64	140,026.38	39,659,378.02	29.28	2,344,170.41
August	41,763,361.06	416,222.24	42,179,583.30	31.10	2,416,781.23
September	41,052,431.36	86,976.43	41,139,407.80	25.34	2,554,871.34
October	43,772,511.17	118,390.47	43,890,901.64	34.26	2,450,930.37
November	45,209,336.89	124,476.03	45,333,812.92	42.63	2,576,614.53
December	45,043,940.55	164,352.04	45,208,292.59	34.21	2,563,625.86
<b>Week-ending</b>					
<b>2020</b>					
October 02	41,305,213.35	112,642.34	41,417,855.70	30.33	2,460,619.39
09	41,825,339.57	102,337.40	41,927,676.97	32.22	2,459,316.34
16	41,404,699.17	67,758.41	41,472,457.58	29.82	2,440,526.90
23	43,718,986.39	103,312.23	43,822,298.61	34.05	2,432,949.26
30	43,772,511.17	118,390.47	43,890,901.64	34.26	2,450,930.37
November 06	43,544,503.48	127,565.41	43,672,068.89	33.47	2,492,862.30
13	43,522,489.93	113,256.77	43,635,746.71	34.45	2,515,222.16
20	43,189,365.73	114,316.34	43,303,682.08	35.92	2,542,180.36
27	45,209,336.89	124,476.03	45,333,812.92	42.63	2,576,614.53
December 04	45,318,460.81	138,972.64	45,457,433.45	38.54	2,496,860.02
11	44,387,254.11	151,564.65	44,538,818.75	36.90	2,433,694.87
18	43,790,712.51	160,602.83	43,951,315.33	33.12	2,518,145.24
24	44,297,362.51	149,502.67	44,446,865.18	31.95	2,582,324.51
31	45,043,940.55	164,352.04	45,208,292.59	34.21	2,563,625.86
<b>2021</b>					
January 08	45,168,545.99	166,956.05	45,335,502.04	33.13	2,496,396.92
15	44,995,405.46	186,305.19	45,181,710.65	32.32	2,512,534.58

**Note** 1. This series follows a weekly frequency capturing the Friday of each week .  
2. The last Friday of the month may not coincide with the actual month end .

**DEPOSITORY CORPORATIONS SURVEY**  
(K'Million)

Table 13

End of Period	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
NET FOREIGN ASSETS	20,619.43	22,124.21	21,731.81	22,003.76	22,657.28	23,553.27	21,552.55	22,563.48	24,248.47	23,089.24	26,536.91	32,881.47	32,060.52	33,505.60	31,940.91	33,434.45	36,582.46	37,144.28	39,507.25	38,301.31	38,980.25
CLAIMS ON NONRESIDENTS	35,834.69	37,271.75	36,551.89	37,485.69	38,725.98	38,986.66	36,796.73	38,717.75	40,449.31	39,274.93	42,502.04	51,505.07	50,992.90	51,928.43	50,354.07	51,924.12	55,558.85	57,193.11	59,192.13	59,999.40	61,469.29
LIABILITIES TO NONRESIDENTS	-15,215.27	-15,147.54	-14,820.08	-15,481.93	-16,068.71	-15,433.39	-15,244.17	-16,154.27	-16,200.84	-16,185.69	-15,965.12	-18,623.60	-18,932.37	-18,422.83	-18,413.16	-18,489.67	-18,976.39	-20,048.84	-19,684.88	-21,698.09	-22,489.04
DOMESTIC CLAIMS	65,794.26	66,735.83	65,211.10	65,091.86	66,180.41	67,677.62	69,088.71	72,035.33	73,134.03	74,502.09	73,987.00	75,651.07	78,304.07	79,728.38	80,079.91	85,961.57	89,627.49	95,038.82	94,474.51	99,279.63	102,654.91
NET CLAIMS ON CENTRAL GOVERNMENT	29,755.64	30,162.59	29,140.76	28,760.96	29,735.96	31,086.87	31,324.17	32,554.20	34,460.70	36,147.68	35,760.96	34,898.12	37,953.89	40,044.05	40,925.24	47,225.02	49,011.89	53,806.55	51,900.25	55,796.99	60,445.68
CLAIMS ON CENTRAL GOVERNMENT	38,988.35	40,455.80	40,615.93	40,270.19	40,593.64	40,691.37	42,036.75	41,947.51	44,444.94	46,130.74	45,485.29	49,340.50	50,754.62	53,108.01	59,660.19	62,903.10	65,645.42	69,595.36	71,174.60	73,507.93	75,030.54
LIABILITIES TO CENTRAL GOVERNMENT	-9,232.71	-10,293.21	-11,475.17	-11,509.22	-10,857.68	-9,604.51	-10,712.58	-9,393.32	-9,984.23	-9,983.06	-9,724.33	-14,442.38	-12,800.73	-13,063.96	-18,734.95	-15,678.08	-16,633.52	-15,788.81	-19,274.35	-17,710.94	-14,584.86
CLAIMS ON OTHER SECTORS	36,038.62	36,573.24	36,070.35	36,330.89	36,444.45	36,590.75	37,764.54	39,481.13	38,673.33	38,354.41	38,226.04	40,752.94	40,350.19	39,684.33	39,154.67	38,736.55	40,615.60	41,232.27	42,574.26	43,482.65	42,209.23
CLAIMS ON OTHER FINANCIAL CORPORATIONS	373.68	354.85	314.46	335.05	359.63	344.75	329.95	242.57	220.67	188.55	174.39	147.64	184.30	153.11	116.95	131.75	113.60	81.86	73.86	168.24	168.32
CLAIMS ON STATE AND LOCAL GOVERNMENT	70.35	69.59	66.52	66.58	68.51	68.38	64.70	63.25	83.33	61.89	63.16	61.45	60.06	57.20	54.34	52.79	48.12	47.60	44.73	45.43	51.41
CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS	952.04	937.07	928.65	920.22	800.72	745.65	738.42	796.07	725.02	587.54	568.48	595.97	566.95	602.62	592.89	522.02	659.28	764.49	853.70	996.61	1,147.60
CLAIMS ON PRIVATE SECTOR	34,642.55	35,211.73	34,760.72	35,009.04	35,215.59	35,431.97	36,631.47	38,379.23	37,644.31	37,516.43	37,420.01	39,947.89	39,538.89	38,871.41	38,390.49	38,029.99	39,794.61	40,338.31	41,601.97	42,272.36	40,841.89
BROAD MONEY LIABILITIES	62,466.64	64,801.11	63,736.18	63,668.56	65,473.00	66,159.95	65,431.82	68,000.82	70,900.12	70,836.31	72,621.59	79,648.90	81,308.16	83,574.35	82,501.71	87,816.45	93,367.28	96,896.13	98,826.20	100,184.95	103,828.74
CURRENCY OUTSIDE DEPOSITORY CORPORATIONS	5,869.26	6,371.04	6,775.64	6,964.68	7,205.27	6,816.05	6,613.71	6,829.67	6,791.14	6,441.61	6,167.91	6,707.07	7,009.47	7,966.15	8,799.64	9,198.60	9,557.22	9,511.72	9,750.53	8,967.64	9,838.19
TRANSFERABLE DEPOSITS	34,171.04	35,925.57	34,633.27	33,687.79	35,105.87	35,000.51	34,308.83	35,993.43	38,261.52	38,414.29	39,748.37	44,920.36	44,870.60	46,945.95	44,831.90	48,779.21	53,446.92	55,230.28	58,488.38	61,280.00	61,663.06
OTHER DEPOSITS	22,426.33	22,504.50	22,327.26	23,016.09	23,161.86	24,343.39	24,509.28	25,177.72	25,847.46	25,980.40	26,705.30	28,021.47	29,428.10	28,662.25	28,870.17	29,838.63	30,363.14	32,154.14	30,587.30	29,937.31	32,327.49
SECURITIES OTHER THAN SHARES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITS EXCLUDED FROM BROAD MONEY	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18
SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOANS	2,578.65	2,620.09	2,534.18	2,533.13	2,388.13	2,498.40	2,377.57	2,553.65	2,476.56	2,566.16	2,562.15	2,904.85	2,687.48	2,636.25	2,613.91	2,336.18	2,443.52	2,549.90	4,057.02	3,597.38	3,521.23
FINANCIAL DERIVATIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE TECHNICAL RESERVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SHARES AND OTHER EQUITY	20,752.42	21,342.38	21,093.03	21,366.99	21,703.58	22,091.34	22,543.54	24,037.87	23,449.22	24,400.01	24,944.05	24,822.92	25,541.44	25,584.67	25,563.22	27,262.95	28,665.11	29,603.73	30,506.94	31,368.25	32,487.39
OTHER ITEMS (NET)	579.80	60.27	-456.66	-509.26	-763.20	445.01	252.15	-29.71	520.42	-247.33	359.94	1,119.69	791.33	1,402.52	1,305.80	1,944.26	1,697.86	2,341.37	555.41	2,394.18	1,761.62

**CENTRAL BANK SURVEY**  
(K Million)

**Table 14**

End of Period	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
NET FOREIGN ASSETS	8,292.28	9,180.35	9,381.12	9,568.33	10,234.59	10,816.36	10,108.78	10,470.33	11,197.21	9,642.50	10,764.85	13,646.74	12,795.35	13,303.51	14,244.28	13,164.33	13,426.92	13,250.97	13,650.73	12,020.52	10,921.24
CLAIMS ON NONRESIDENTS	17,333.15	18,334.55	18,203.67	18,301.19	19,065.02	19,674.29	19,115.82	20,375.52	20,640.78	19,436.68	20,750.56	25,675.63	24,992.58	25,353.75	26,219.94	25,411.21	26,129.07	26,687.26	27,398.84	27,184.23	26,230.15
LIABILITIES TO NONRESIDENTS	-9,040.87	-9,154.19	-8,822.56	-8,732.85	-8,830.43	-8,857.93	-9,007.04	-9,905.19	-9,443.57	-9,794.18	-9,985.72	-12,028.90	-12,197.23	-12,050.24	-11,975.67	-12,246.88	-12,702.15	-13,436.29	-13,748.11	-15,163.71	-15,308.91
CLAIMS ON OTHER DEPOSITORY CORPORATIONS	67.44	155.19	1,876.21	796.55	258.32	633.88	356.93	367.90	371.98	380.26	435.49	574.74	1,500.65	2,900.95	4,100.66	3,548.86	4,702.49	4,723.14	4,936.06	5,281.11	5,886.96
NET CLAIMS ON CENTRAL GOVERNMENT	12,984.77	12,752.75	11,992.72	12,281.43	13,112.17	13,478.48	13,223.49	15,144.20	16,677.95	18,037.35	18,397.74	15,509.26	17,267.85	17,377.84	17,757.15	20,830.56	22,174.01	25,392.36	24,276.44	25,541.11	28,389.49
CLAIMS ON CENTRAL GOVERNMENT	15,477.99	15,872.34	15,878.91	15,716.97	15,749.15	16,019.36	16,192.26	16,592.60	19,017.52	20,302.80	20,195.02	21,365.07	21,503.49	21,572.43	27,177.79	27,380.16	27,693.47	31,041.78	30,600.30	31,137.24	31,329.94
LIABILITIES TO CENTRAL GOVERNMENT	-2,493.22	-3,119.60	-3,886.19	-3,435.55	-2,636.98	-2,540.88	-2,968.76	-1,448.40	-2,339.57	-2,265.45	-1,797.29	-5,855.81	-4,235.64	-4,194.59	-9,420.63	-6,549.60	-5,519.46	-5,649.42	-6,323.87	-5,596.13	-2,940.45
CLAIMS ON OTHER SECTORS	95.28	95.12	95.40	94.85	96.05	98.62	99.80	100.66	98.19	104.74	98.10	95.66	95.79	95.52	95.38	93.64	91.61	88.65	93.66	91.25	89.70
CLAIMS ON OTHER FINANCIAL CORPORATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS ON STATE AND LOCAL GOVERNMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS ON PRIVATE SECTOR	95.28	95.12	95.40	94.85	96.05	98.62	99.80	100.66	98.19	104.74	98.10	95.66	95.79	95.52	95.38	93.64	91.61	88.65	93.66	91.25	89.70
MONETARY BASE	11,901.46	12,119.56	13,247.97	12,742.27	13,719.85	14,703.56	13,426.99	14,359.54	17,052.98	15,994.52	16,922.59	17,243.20	18,418.88	20,564.89	22,864.47	23,939.43	24,977.04	26,985.14	26,070.91	25,101.27	27,181.09
CURRENCY IN CIRCULATION	7,430.24	7,763.46	8,406.81	8,579.07	8,745.78	8,404.29	8,326.69	8,251.78	8,622.11	7,991.39	7,711.24	8,285.18	8,907.97	9,599.11	10,462.09	10,943.46	11,551.21	11,481.31	11,731.68	11,156.45	12,388.69
LIABILITIES TO OTHER DEPOSITORY CORPORATIONS	4,421.91	4,304.56	4,779.84	4,092.57	4,920.45	6,248.29	5,048.60	6,061.22	8,363.15	7,936.27	9,127.56	8,900.98	9,453.84	10,906.20	12,346.92	12,942.16	13,362.45	15,448.68	14,289.99	13,819.96	14,708.22
LIABILITIES TO OTHER SECTORS	49.31	51.54	61.33	70.63	53.62	50.98	51.70	46.54	67.72	66.86	83.80	57.04	57.07	59.58	55.46	53.81	63.38	55.15	49.23	124.86	84.19
OTHER LIABILITIES TO OTHER DEPOSITORY CORPORATIONS	0.00	0.00	7.53	8.33	6.66	5.00	17.85	9.88	0.04	0.00	0.00	0.00	0.00	0.00	2.16	9.83	16.32	10.89	28.52	31.01	30.81
DEPOSITS AND SECURITIES OTHER THAN SHARES EXCLUDED FROM DEPOSITS EXCLUDED IN BROAD MONEY	-0.05	-0.06	-0.06	-0.06	-0.06	-0.06	0.00	0.00	-0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01
SECURITIES OTHER THAN SHARES INCLUDED IN BROAD MONEY	-0.05	-0.06	-0.06	-0.06	-0.06	-0.06	0.00	0.00	-0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01
DEPOSITS EXCLUDED FROM BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOANS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FINANCIAL DERIVATIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SHARES AND OTHER EQUITY	9,844.32	10,274.31	10,075.21	10,181.45	10,392.37	10,548.10	10,832.07	12,119.14	11,736.37	12,447.08	12,983.71	12,775.67	13,451.20	13,417.45	13,453.55	13,899.97	15,252.16	15,934.97	16,575.93	17,516.58	18,421.30
OTHER ITEMS (NET)	-305.97	-210.41	14.80	-190.82	-417.68	-229.26	-487.91	-405.46	-444.01	-276.76	-210.13	-192.47	-210.44	-304.52	-122.71	-211.84	149.51	-231.65	281.54	285.13	-345.83

Note:



**OTHER DEPOSITORY CORPORATIONS**  
(K Million)

Table 15

End of Period	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
NET FOREIGN ASSETS	12,327.15	12,943.86	12,350.69	12,435.42	12,422.68	12,736.92	11,443.78	12,093.14	13,051.26	13,446.74	15,772.07	19,234.73	19,265.18	20,202.09	17,696.64	20,270.12	23,155.54	23,893.30	25,856.52	26,280.79	28,059.01
CLAIMS ON NONRESIDENTS	18,501.55	18,937.20	18,348.21	19,184.50	19,660.97	19,312.37	17,680.91	18,342.22	19,808.53	19,838.25	21,751.47	25,829.44	26,000.32	26,574.68	24,134.13	26,512.91	29,429.78	30,505.85	31,793.29	32,815.16	35,239.13
LIABILITIES TO NONRESIDENTS	-6,174.40	-5,993.34	-5,997.53	-6,749.08	-7,238.28	-6,575.46	-6,237.13	-6,249.08	-6,757.27	-6,391.51	-5,979.41	-6,594.71	-6,735.15	-6,372.59	-6,437.50	-6,242.79	-6,274.24	-6,612.55	-5,936.77	-6,534.38	-7,180.12
CLAIMS ON CENTRAL BANK CURRENCY	6,786.90	6,379.81	7,235.76	6,699.87	7,675.93	8,759.40	7,665.79	8,529.32	11,022.52	10,532.39	12,221.76	11,722.44	12,419.95	13,066.62	15,136.48	15,159.95	16,330.85	17,511.25	17,704.05	17,056.25	17,794.82
RESERVE DEPOSITS AND SECURITIES OTHER THAN SHARES	1,560.98	1,392.42	1,631.16	1,614.39	1,540.51	1,588.24	1,712.98	1,422.11	1,830.97	1,549.78	1,543.33	1,578.11	1,898.51	1,632.95	1,662.45	1,744.86	1,993.99	1,969.59	1,981.16	2,188.81	2,550.50
OTHER CLAIMS ON CENTRAL BANK	5,225.93	4,987.38	5,604.59	5,085.48	6,135.42	7,171.17	5,952.81	7,107.21	9,191.55	8,982.61	10,678.43	10,144.33	10,521.44	11,433.67	13,474.02	13,415.09	14,336.87	15,541.66	15,722.90	14,867.44	15,244.33
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET CLAIMS ON CENTRAL GOVERNMENT	16,770.87	17,409.84	17,148.03	16,479.54	16,623.79	17,608.38	18,100.67	17,409.99	17,782.76	18,110.33	17,363.22	19,388.86	20,686.03	22,666.22	23,168.09	26,394.46	26,837.88	28,414.19	27,623.81	30,255.88	32,056.19
CLAIMS ON CENTRAL GOVERNMENT	23,510.36	24,583.45	24,737.01	24,553.21	24,844.49	24,672.01	25,844.49	25,354.91	25,427.42	25,827.94	25,290.27	27,975.43	29,251.13	31,535.58	32,482.40	35,522.94	37,951.95	38,553.58	40,574.30	42,370.69	43,700.60
LIABILITIES TO CENTRAL GOVERNMENT	-6,739.49	-7,173.61	-7,588.98	-8,073.67	-8,220.70	-7,063.63	-7,743.82	-7,944.92	-7,644.66	-7,717.61	-7,927.05	-8,586.57	-8,565.10	-8,869.36	-9,314.32	-9,128.48	-11,114.07	-10,139.38	-12,950.48	-12,114.81	-11,644.41
CLAIMS ON OTHER SECTORS	35,943.34	36,478.12	35,974.95	36,236.04	36,348.40	36,492.13	37,664.74	39,380.47	38,575.14	38,249.67	38,127.94	40,657.28	40,254.40	39,588.82	39,059.29	38,642.90	40,523.99	41,143.62	42,480.60	43,391.40	42,119.53
CLAIMS ON OTHER FINANCIAL CORPORATIONS	373.68	354.85	314.46	335.05	359.63	344.75	329.95	242.57	220.67	188.55	174.39	147.64	184.30	153.11	116.95	131.75	113.60	81.86	73.86	168.24	168.32
CLAIMS ON STATE AND LOCAL GOVERNMENT	70.35	69.59	66.52	66.58	68.51	68.38	64.70	63.25	83.33	61.89	63.16	61.45	60.06	57.20	54.34	52.79	48.12	47.60	44.73	45.43	51.41
CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS	952.04	937.07	928.65	920.22	800.72	745.65	738.42	796.07	725.02	587.54	568.48	595.97	566.95	602.62	592.89	522.02	659.28	764.49	853.70	996.61	1,147.60
CLAIMS ON PRIVATE SECTOR	34,547.27	35,116.61	34,665.32	34,914.19	35,119.54	35,333.36	36,531.67	38,278.57	37,546.12	37,411.69	37,321.92	39,852.22	39,443.10	38,775.89	38,295.11	37,936.35	39,703.00	40,249.66	41,508.31	42,181.11	40,752.19
LIABILITIES TO CENTRAL BANK	111.38	179.57	1,531.58	806.51	342.82	795.62	800.82	667.53	638.68	495.11	395.39	510.41	1,398.51	2,645.36	3,946.60	3,460.34	4,556.63	4,516.26	4,515.92	5,290.77	5,901.05
TRANSFERABLE DEPOSITS INCLUDED IN BROAD MONEY	34,121.74	35,874.04	34,571.94	33,617.16	35,052.25	34,949.53	34,257.12	35,946.89	38,193.80	38,347.44	39,664.58	44,863.32	44,813.52	46,886.38	44,776.44	48,725.41	53,383.55	55,175.13	58,439.15	61,155.14	61,578.87
OTHER DEPOSITS INCLUDED IN BROAD MONEY	22,426.38	22,504.57	22,327.33	23,016.16	23,161.92	24,343.46	24,509.28	25,177.72	25,847.52	25,980.40	26,705.30	28,021.47	29,428.10	28,662.25	28,870.17	29,838.63	30,363.14	32,154.14	30,587.30	29,937.31	32,327.48
SECURITIES OTHER THAN SHARES INCLUDED IN BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITS EXCLUDED FROM BROAD MONEY	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18
SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOANS	2,578.65	2,620.09	2,534.18	2,533.13	2,388.13	2,498.40	2,377.57	2,553.65	2,476.56	2,566.16	2,562.15	2,904.85	2,687.48	2,636.25	2,613.91	2,336.18	2,443.52	2,549.90	4,057.02	3,597.38	3,521.23
FINANCIAL DERIVATIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE TECHNICAL RESERVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SHARES AND OTHER EQUITY	10,908.10	11,068.07	11,017.82	11,185.54	11,311.21	11,543.24	11,711.47	11,918.73	11,712.85	11,952.93	11,960.34	12,047.25	12,090.24	12,167.23	12,109.66	13,362.98	13,412.95	13,668.76	13,931.02	13,851.67	14,066.08
OTHER ITEMS (NET)	1,645.84	929.11	690.41	656.19	778.29	1,430.41	1,182.54	1,112.23	1,526.09	960.91	2,161.05	2,619.83	2,171.51	2,490.10	2,707.51	2,707.72	2,652.29	2,862.00	2,098.41	3,115.87	2,598.66

Note:

**COMMERCIAL BANKS' LIQUIDITY**  
( K' 000 )

Table 16

End of Period	Core Liquid Assets					Annual Change (%)	Required Ratio	Actual Ratio	Statutory Reserves		Total
	Notes and Coins	Positive Current A/cs	TBs Holdings	Term Deposits	Total				Required Ratio	Actual Ratio	
<b>Monthly</b>											
<b>2018</b>											
January	1,887,362.63	1,409,976.24	14,820,075.79	300,000.00	18,117,414.66	38.72	6.00	91.19	8.00	10.02	2,820,716.59
February	1,702,823.20	1,042,986.57	14,882,357.52	0.00	17,628,167.29	37.16	6.00	87.93	5.00	8.45	2,483,806.47
March	1,782,285.99	915,507.52	14,982,136.67	1,142,000.00	17,679,930.19	30.79	6.00	94.58	5.00	5.71	1,499,231.31
April	1,621,532.15	674,048.28	15,020,627.60	0.00	17,316,208.02	24.64	6.00	95.27	5.00	6.51	1,424,180.17
May	1,825,621.30	771,638.98	15,356,111.38	0.00	17,953,371.65	19.20	6.00	101.81	5.00	5.59	1,472,550.06
June	1,800,521.17	1,278,789.20	14,276,276.67	0.00	17,355,587.04	51.09	6.00	101.77	5.00	8.49	1,512,624.55
July	2,162,455.93	1,077,147.24	13,667,147.90	0.00	16,906,751.07	6.26	6.00	106.51	5.00	6.95	1,488,509.91
August	1,740,722.69	1,489,822.94	13,811,049.88	350,000.00	17,041,595.51	-3.35	6.00	90.31	5.00	6.28	1,548,574.63
September	1,803,896.45	525,035.23	13,769,772.59	1,240,000.00	17,338,704.27	-0.81	6.00	93.77	5.00	4.31	1,572,535.79
October	1,856,071.34	425,385.04	14,392,977.52	0.00	16,674,433.90	10.27	6.00	103.32	5.00	6.01	1,529,055.63
November	1,688,357.78	874,984.74	14,364,147.25	0.00	16,927,489.77	-7.13	6.00	99.21	5.00	5.70	1,609,750.55
December	1,900,644.52	1,418,335.46	15,524,848.20	0.00	18,843,828.18	6.19	6.00	96.93	5.00	6.85	1,689,515.91
<b>2019</b>											
January	1,866,707.29	697,220.26	15,670,580.77	0.00	18,234,508.32	0.65	6.00	108.20	5.00	7.02	1,606,855.56
February	1,757,436.24	1,128,840.72	15,307,726.66	0.00	18,194,003.61	3.29	6.00	110.85	5.00	6.83	3,440,942.12
March	1,688,357.78	874,984.74	14,364,147.25	0.00	16,927,489.77	-2.91	6.00	99.21	5.00	5.29	1,609,750.55
April	1,881,327.66	779,611.51	13,689,591.12	0.00	16,350,530.29	-5.58	6.00	108.51	5.00	5.83	1,655,422.67
May	1,690,311.38	648,137.11	14,007,984.01	0.00	16,346,432.50	-10.69	6.00	124.78	5.00	4.82	1,673,619.80
June	1,694,104.56	771,950.98	14,658,824.24	0.00	17,124,879.78	-1.33	6.00	97.18	5.00	5.90	1,638,880.85
July	1,690,208.15	303,604.01	14,627,070.48	0.00	16,620,882.64	-1.69	6.00	129.48	5.00	6.15	1,678,831.84
August	1,750,833.96	1,459,432.34	14,477,222.54	0.00	17,687,488.84	6.57	6.00	126.85	5.00	5.28	1,771,080.10
September	1,788,921.75	1,775,731.41	14,857,985.90	0.00	18,422,639.06	6.25	6.00	104.71	5.00	5.61	1,769,849.76
October	2,081,348.94	913,149.80	15,707,576.40	0.00	18,702,075.14	12.16	6.00	101.67	5.00	6.02	1,771,421.38
November	1,750,495.61	2,045,789.12	15,370,386.27	0.00	19,166,671.00	12.60	6.00	109.78	5.00	5.63	1,706,764.79
December	1,888,209.11	2,015,894.49	14,852,260.14	0.00	18,756,363.74	-0.46	6.00	108.80	9.00	9.28	3,251,860.62
<b>2020</b>											
January	1,871,490.68	1,160,628.52	14,103,827.07	0.00	17,135,946.28	-6.02	6.00	105.75	9.00	9.33	3,339,745.00
February	2,180,996.63	2,432,001.89	14,598,650.97	0.00	19,211,649.48	4.26	6.00	103.64	9.00	9.29	3,244,586.41
March	2,038,180.35	1,241,228.20	15,272,735.12	0.00	18,552,143.67	8.99	6.00	121.80	9.00	9.04	3,382,871.50
April	1,996,576.38	1,459,755.78	14,509,342.04	0.00	17,965,674.20	5.10	6.00	115.03	9.00	9.28	3,410,139.02
May	2,019,199.42	2,504,874.62	16,850,044.03	0.00	21,374,118.07	29.40	6.00	141.28	9.00	9.90	3,399,757.18
June	2,330,924.50	2,969,560.97	19,840,193.39	0.00	25,140,678.87	44.96	6.00	126.37	9.00	11.71	3,696,393.34
July	2,191,453.61	3,609,238.27	23,032,044.74	0.00	28,832,736.62	71.62	6.00	142.73	9.00	10.69	3,919,538.15
August	2,377,986.38	4,215,366.64	23,584,241.41	0.00	30,177,594.42	70.62	6.00	119.82	9.00	9.41	4,080,378.57
September	2,500,895.39	3,202,871.41	25,687,903.75	0.00	31,391,670.55	70.40	6.00	114.40	9.00	9.46	3,997,400.93
October	2,705,563.49	4,230,842.27	25,541,740.75	0.00	32,478,146.51	73.66	6.00	130.95	9.00	10.48	4,331,489.72
November	2,536,402.84	2,819,669.29	27,295,675.44	0.00	32,651,747.57	70.36	6.00	150.04	9.00	9.53	4,506,298.57
December	2,850,284.32	3,294,635.44	27,121,878.27	0.00	33,266,798.03	77.36	6.00	120.30	9.00	9.33	4,561,709.74
<b>Week- ending</b>											
October 02	2,500,895.39	3,358,700.38	25,687,903.75	0.00	31,547,499.51	72.43	6.00	115.90	9.00	9.66	3,997,400.93
09	2,385,560.48	3,573,986.77	26,203,017.35	0.00	32,162,564.60	71.19	6.00	126.78	9.00	9.61	4,060,840.90
16	2,432,357.34	2,814,909.10	26,058,499.68	0.00	31,305,766.11	81.63	6.00	132.66	9.00	9.52	4,129,336.69
23	2,540,613.77	5,415,876.15	25,689,203.51	0.00	33,645,693.42	83.69	6.00	133.02	9.00	10.02	4,092,377.74
30	2,705,563.49	4,230,842.27	25,541,740.75	0.00	32,478,146.51	73.66	6.00	130.95	9.00	10.48	4,331,489.72
November 06	2,389,147.02	4,141,393.54	26,468,499.17	0.00	32,999,039.73	70.41	6.00	132.87	9.00	9.48	4,321,605.01
13	2,452,387.32	2,779,944.13	26,310,170.79	0.00	31,542,502.25	77.92	6.00	123.27	9.00	9.49	4,283,505.04
20	2,609,455.89	2,866,083.18	27,456,997.59	0.00	32,932,536.66	80.47	6.00	129.71	9.00	9.41	4,309,037.35
27	2,635,816.96	3,644,718.86	26,919,316.85	0.00	33,199,852.67	79.72	6.00	123.26	9.00	9.51	4,290,344.79
December 04	2,536,402.84	3,421,813.76	27,295,675.44	0.00	33,253,892.04	79.58	6.00	141.80	9.00	9.60	4,506,298.57
11	2,674,735.61	2,486,842.11	26,965,045.44	0.00	32,126,623.16	77.41	6.00	131.03	9.00	9.90	4,474,452.60
18	2,826,664.38	3,261,586.24	27,133,131.42	0.00	33,221,382.04	76.20	6.00	131.91	9.00	9.57	4,416,288.85
24	2,922,004.14	3,693,078.90	26,983,423.27	0.00	33,598,506.32	81.94	6.00	135.61	9.00	9.51	4,407,596.42
31	2,850,284.32	3,294,635.44	27,121,878.27	0.00	33,266,798.03	77.36	6.00	120.30	9.00	9.33	4,561,709.74
<b>2021</b>											
January 08	2,985,381.43	2,621,470.47	26,951,331.91	0.00	32,558,183.82	77.85	6.00	124.53	9.00	9.53	4,562,624.14
15	3,327,206.26	1,283,266.62	26,802,061.44	0.00	31,412,534.32	68.82	6.00	122.20	9.00	9.54	4,524,751.55
<b>Daily</b>											
<b>2020</b>											
<b>2021</b>											
January 04	2,985,381.43	2,403,018.85	26,951,331.91	0.00	32,339,732.19	73.66	6.00	139.82	9.00	9.53	4,562,624.14
05	2,985,381.43	2,433,754.63	26,951,331.91	0.00	32,370,467.98	74.81	6.00	122.65	9.00	9.52	4,562,624.14
06	2,985,381.43	2,769,720.69	26,951,331.91	0.00	32,706,434.04	73.44	6.00	124.24	9.00	9.52	4,562,624.14
07	2,985,381.43	2,894,964.08	26,951,331.91	0.00	32,831,677.42	74.10	6.00	124.87	9.00	9.51	4,562,624.14
08	2,985,381.43	2,621,470.47	26,951,331.91	0.00	32,558,183.82	77.85	6.00	124.53	9.00	9.53	4,562,624.14
11	3,327,206.26	1,856,723.78	26,802,568.97	0.00	31,986,499.00	74.79	6.00	135.39	9.00	9.53	4,524,751.55
12	3,327,206.26	1,462,631.13	26,764,068.97	0.00	31,553,906.36	73.64	6.00	121.92	9.00	9.70	4,524,751.55
13	3,327,206.26	1,572,886.50	26,774,561.44	0.00	31,674,654.20	74.92	6.00	122.20	9.00	9.53	4,524,751.55
14	3,327,206.26	1,364,363.45	26,774,561.44	0.00	31,466,131.15	73.72	6.00	121.72	9.00	9.62	4,524,751.55
15	3,327,206.26	1,283,266.62	26,802,061.44	0.00	31,412,534.32	68.82	6.00	122.20	9.00	9.54	4,524,751.55

**Note:** This series follows a weekly frequency capturing the Friday of each week . The last Friday of the month may not coincide with the actual month - end .

**TREASURY BILLS TRANSACTIONS & OUTSTANDING BALANCES**  
( 'K' 000 )

Table 17

Period	Treasury Bills Tender Sales					Total Sales f=b+c+d+e	Settlement cost	Maturity Face	Special Taps Off - tender i	Outstanding Balance				Total Outstanding balance n=j+k+l+m
	Opening Balance a	91 days b	182 days c	273 days d	364 days e					91 days j	182 days k	273 days l	364 days m	
<b>Monthly Totals</b>														
<b>2018</b>														
January	20,193,512.39	41,940.00	13,992.00	146,030.00	1,716,550.00	1,918,512.00	1,661,610.10	993,434.00	0.00	211,303.00	448,341.00	1,995,551.00	17,890,611.39	20,545,806.39
February	20,545,806.39	116,679.00	87,994.00	1,685.00	1,906,099.00	2,112,457.00	1,839,472.39	1,663,733.00	0.00	289,701.00	355,822.00	1,822,386.00	18,313,490.39	20,781,399.39
March	20,781,399.39	286,681.00	322,695.00	1,111,215.00	2,301,762.00	3,022,353.00	2,646,418.30	2,453,238.00	0.00	421,056.00	593,892.00	1,209,209.00	18,063,380.39	20,287,537.39
April	20,287,537.39	16,554.00	58,485.00	4,530.00	524,666.00	604,235.00	521,988.79	212,511.00	0.00	409,572.00	688,237.00	1,296,209.00	18,064,219.39	20,458,237.39
May	20,458,237.39	18,726.00	68,336.00	0.00	744,850.00	831,912.00	715,567.33	875,205.00	0.00	316,050.00	590,701.00	1,187,898.00	18,183,917.39	20,278,566.39
June	20,278,566.39	54,025.00	5,004.00	12,725.00	640,510.00	712,264.00	611,701.29	1,340,161.00	0.00	189,269.00	556,506.00	1,092,045.00	17,383,342.39	19,221,162.39
July	19,221,162.39	26,680.00	33,180.00	150.00	973,305.00	1,033,315.00	879,354.27	1,315,992.00	0.00	99,431.00	575,694.00	964,900.00	17,054,647.39	18,694,672.39
August	18,694,672.39	168,568.00	333,443.00	622,880.00	1,255,727.00	2,380,618.00	2,072,389.45	2,575,221.00	0.00	161,215.00	668,570.00	964,060.00	16,480,102.39	18,273,947.39
September	18,273,947.39	109,311.00	163,450.00	262,770.00	1,657,132.47	2,192,663.47	1,857,294.29	2,054,640.00	0.00	215,673.00	574,963.00	904,175.00	15,774,207.39	17,469,018.39
October	17,469,018.39	133,470.00	3,165.00	159,545.00	615,625.00	911,805.00	772,896.73	508,375.00	0.00	404,559.00	607,508.00	1,174,000.00	15,608,574.86	17,794,641.86
November	17,794,641.86	65,916.00	1,670.00	73,150.00	906,372.00	1,047,108.00	1,133,815.72	1,078,740.50	0.00	396,755.00	539,912.00	1,246,965.00	15,282,473.87	17,466,105.87
December	17,466,105.87	208,102.00	217,886.00	408,240.00	1,504,949.55	2,339,177.55	2,089,999.45	335,975.00	0.00	419,149.00	659,208.00	1,392,295.00	15,044,836.87	17,515,488.87
<b>2019</b>														
January	17,515,488.87	188,562.00	75,567.00	418,820.00	1,276,757.00	1,959,706.00	1,645,050.59	1,749,730.00	0.00	469,370.00	795,181.00	1,962,300.00	15,213,160.19	18,440,011.19
February	18,440,011.19	144,685.00	5,840.00	650,077.00	1,472,018.00	2,272,620.00	1,892,098.13	2,086,969.00	0.00	541,660.00	620,151.00	2,608,357.00	14,779,079.19	18,549,247.19
March	18,549,247.19	93,060.00	61,136.00	615,272.00	1,808,905.00	2,578,373.00	2,134,015.51	2,617,785.00	0.00	341,787.00	525,973.00	2,988,162.00	14,364,709.19	18,220,631.19
April	18,220,631.19	31,290.00	34,630.00	205,925.00	460,694.00	732,539.00	606,922.60	527,831.00	0.00	258,240.00	399,119.00	3,253,219.00	14,146,516.19	18,057,094.19
May	18,057,094.19	177,139.00	217,916.00	433,382.00	1,383,604.00	2,212,041.00	1,832,778.32	746,520.00	0.00	301,489.00	612,975.00	3,468,181.00	14,861,004.19	19,243,649.19
June	19,243,649.19	73,684.00	64,016.00	71,375.00	1,753,657.00	1,962,732.00	1,577,045.10	858,396.00	0.00	366,633.00	459,105.00	3,293,596.00	15,974,151.19	20,093,485.19
July	20,093,485.19	99,165.00	12,535.00	90,770.00	908,829.00	1,111,299.00	902,060.93	1,048,872.00	0.00	360,783.00	396,073.00	2,968,511.00	15,909,675.19	19,635,042.19
August	19,635,042.19	205,371.00	82,258.00	156,036.00	1,264,070.00	1,707,735.00	1,396,292.23	1,320,002.00	0.00	298,444.00	472,491.00	3,048,041.00	15,856,130.19	19,675,106.19
September	19,675,106.19	138,405.00	327,326.00	656,004.00	1,657,255.84	2,778,990.84	2,279,999.96	1,660,472.47	0.00	361,776.00	544,487.00	3,033,617.00	15,897,054.19	19,836,934.19
October	19,836,934.19	12,069.00	145,725.00	388,480.00	1,099,201.00	1,645,475.00	1,331,200.08	650,255.00	0.00	346,900.00	849,981.00	3,166,871.00	16,410,071.56	20,773,823.56
November	20,773,823.56	214,506.00	356,362.96	612,326.00	1,578,885.58	2,762,080.54	2,280,000.00	1,124,288.00	0.00	444,756.00	988,222.96	3,229,570.00	17,101,919.89	21,764,468.85
December	21,764,468.85	74,935.00	157,641.00	279,308.00	1,125,052.00	1,636,936.00	1,331,103.97	1,704,667.32	0.00	382,675.00	1,081,847.96	3,116,348.00	16,586,320.57	21,167,191.53
<b>2020</b>														
January	21,167,191.53	109,095.00	193,500.00	216,961.00	1,211,461.00	1,731,017.00	1,408,215.36	2,045,358.00	0.00	317,106.00	1,129,632.96	2,849,872.00	15,913,183.57	20,299,794.53
February	20,209,794.53	171,431.00	489,030.00	641,570.00	1,945,070.00	3,247,101.00	2,649,946.45	1,149,039.00	0.00	266,460.00	1,505,049.96	2,814,655.00	16,183,956.57	20,766,121.53
March	20,766,121.53	117,868.00	367,407.00	256,955.00	809,637.00	1,551,867.00	1,286,000.26	1,785,402.00	0.00	305,448.00	1,657,686.96	3,187,850.00	16,546,495.57	21,697,480.53
April	21,697,480.53	186,053.00	119,103.00	185,451.00	1,248,919.00	1,739,526.00	1,407,566.84	606,419.00	0.00	556,782.00	1,683,043.96	3,393,091.00	16,782,953.57	22,415,870.53
May	22,415,870.53	303,267.00	694,087.00	458,352.00	2,837,165.21	4,292,871.21	3,500,924.52	1,739,966.96	0.00	700,189.00	2,020,768.00	3,697,263.00	18,236,514.78	24,654,734.78
June	24,654,734.78	277,583.00	583,864.07	940,330.00	2,233,369.18	4,035,146.25	3,348,473.99	1,911,298.00	0.00	859,849.00	2,477,905.00	4,243,777.00	18,716,226.96	26,297,757.96
July	26,297,757.96	621,332.00	607,585.00	1,082,110.00	3,777,598.00	6,088,625.00	5,062,838.72	2,142,137.00	0.00	1,048,013.00	2,924,236.00	4,572,763.00	20,717,884.96	29,262,896.96
August	29,262,896.96	622,505.00	696,517.00	175,346.00	2,535,648.47	4,030,016.47	3,426,576.27	1,822,823.00	0.00	1,499,025.00	2,799,080.00	4,121,368.00	21,776,542.96	30,196,015.96
September	30,196,015.96	367,085.00	350,622.00	506,256.00	2,708,312.00	3,932,275.00	3,296,581.01	2,024,662.84	0.00	1,390,947.00	3,200,051.00	4,301,811.00	23,931,165.43	32,823,974.43
October	32,823,974.43	247,356.00	92,190.00	139,705.00	1,303,157.00	1,782,408.00	1,493,325.70	1,218,304.00	0.00	1,391,115.00	3,055,779.00	4,440,845.00	24,111,586.59	32,999,325.59
November	32,999,325.59	521,779.00	235,990.00	214,970.00	2,529,376.00	3,502,115.00	2,948,484.53	2,272,972.58	0.00	1,136,220.00	2,597,682.00	3,959,475.00	25,043,666.96	32,737,043.96
December	32,737,043.96	501,646.00	607,951.00	644,155.00	1,787,630.00	3,541,382.00	3,040,503.60	2,052,315.00	0.00	1,038,486.00	2,587,234.00	4,345,790.00	25,037,822.96	33,009,332.96
<b>Week-ending</b>														
<b>2020</b>														
November 06	32,999,325.59	112,719.00	72,175.00	94,870.00	1,767,492.00	2,047,256.00	1,684,625.23	993,766.68	0.00	1,391,115.00	3,055,779.00	4,386,075.00	24,111,586.59	32,944,555.59
13	32,944,555.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,349,665.00	2,973,613.00	4,480,945.00	25,039,652.91	33,843,875.91
20	33,843,875.91	409,060.00	163,815.00	120,100.00	761,884.00	1,454,859.00	1,263,859.30	1,279,205.90	0.00	923,245.00	2,973,613.00	4,137,550.00	25,039,652.91	33,074,060.91
27	33,074,060.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,136,220.00	2,597,682.00	3,959,475.00	25,043,666.96	32,737,043.96
December 04	32,737,043.96	193,560.00	380,145.00	477,695.00	841,163.00	1,892,563.00	1,631,447.52	1,249,256.00	0.00	1,136,220.00	2,597,682.00	3,959,475.00	25,043,666.96	32,737,043.96
11	32,737,043.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,182,670.00	2,689,190.00	4,290,775.00	24,924,210.96	33,086,845.96
18	33,086,845.96	75,791.00	224,185.00	165,575.00	278,045.00	743,596.00	648,623.21	490,574.00	0.00	1,258,461.00	2,587,234.00	4,456,350.00	25,037,822.96	33,339,867.96
24	33,339,867.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,038,486.00	2,587,234.00	4,345,790.00	25,037,822.96	33,009,332.96
31	33,009,332.96	232,295.00	3,621.00	885.00	668,422.00	905,223.00	760,432.87	312,485.00	0.00	1,038,486.00	2,587,234.00	4,345,790.00	25,037,822.96	33,009,332.96
<b>2021</b>														
January 08	33,009,332.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,143,980.00	2,355,299.00	4,346,675.00	25,629,315.96	33,475,269.96
15	33,475,269.96	83,520.00	190,560.00	91,525.00	1,830,404.00	2,196,009.00	1,793,469.71	797,786.00	0.00	1,227,500.00	2,274,764.00	4,432,494.00	26,933,028.96	34,867,786.96

**Note:** 1. The Monthly totals of the Treasury Bills Tender Sales are a summation of the fortnightly transactions  
2. This series follows a weekly frequency capturing the Friday of each week . The last Friday of the month may not coincide with the actual month end .  
3. Figures on settlement and maturity were revised in Volume 26 Issue No. 11

1,227,500,000.00    2,274,764,000.00    4,432,494,000.00    #####  
1,227,500.00    2,274,764.00    4,432,494.00    26,933,028.96

**GRZ BOND TRANSACTIONS & OUTSTANDING GOVERNMENT BONDS**  
(K' 000)

Table 18

Period	24 Months		3 Year		5 Year		7 Year		10 Year		15 Year		24 months	3 year	5 year	7 year	10 year	15 year	TOTAL		
	Sales	Maturities	Sales	Maturities	Sales	Maturities	Sales	Maturities	Sales	Maturities	Sales	Maturities									
<b>2018</b>																					
January	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	915,486.59	3,993,303.49	11,611,127.74	2,386,600.22	5,708,093.77	2,962,996.19	27,577,608.00		
February	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	914,106.59	3,848,718.49	11,611,127.74	2,365,410.22	5,708,093.77	2,962,996.19	27,410,453.00		
March	253,625.00	0.00	336,935.00	0.00	616,810.00	0.00	255,149.00	0.00	1,219,847.00	0.00	667,120.00	0.00	1,132,731.59	4,130,653.49	12,082,397.74	2,610,559.22	6,401,027.77	3,160,116.19	29,517,486.00		
April	4,483.00	91,445.00	344,650.00	50,700.00	542,520.00	0.00	469,905.00	0.00	1,267,120.00	24,660.00	610,960.00	0.00	1,135,214.59	4,475,303.49	12,515,417.74	3,030,464.22	6,872,707.77	3,661,076.19	31,690,184.00		
May	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,135,214.59	4,475,303.49	12,515,417.74	3,030,464.22	6,848,047.77	3,661,076.19	31,665,579.00		
June	4,138.00	0.00	118,600.00	0.00	44,633.00	0.00	5,504.00	0.00	25,780.00	24,764.00	1,593,145.00	0.00	1,043,769.59	4,424,603.49	12,515,417.74	3,030,464.22	6,848,047.77	3,661,076.19	31,523,379.00		
July	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,047,907.59	4,543,508.49	12,560,050.74	3,035,968.22	6,873,827.77	5,254,221.19	33,315,179.00		
August	3,840.00	38,459.76	305.00	401,975.00	284,800.00	0.00	103,969.00	0.00	147,380.00	0.00	93,310.00	0.00	1,051,747.59	4,543,508.49	12,844,850.74	3,913,957.22	7,196,174.53	5,468,047.10	34,244,265.67		
September	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,001,112.59	4,141,533.49	12,844,850.74	3,913,957.22	7,196,174.53	6,689,377.88	35,784,690.62		
October	2,565.00	97,704.59	600.00	2,557.79	367,160.00	0.00	133,280.00	24,769.99	344,520.00	0.00	99,013.00	0.00	1,003,677.59	4,142,133.49	13,212,010.74	4,513,856.39	7,540,694.53	6,788,390.88	37,000,763.62		
November	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,540,597.52	4,190,906.40	13,343,697.60	4,432,235.18	7,540,694.53	6,788,390.88	37,836,522.11		
December	585.00	171,307.02	115,190.00	121,929.75	148,490.00	466,280.00	0.00	164,960.45	50,300.00	0.00	75.00	0.00	1,786,107.04	4,344,019.76	13,633,799.65	4,528,552.20	7,590,994.53	6,788,465.88	38,671,939.05		
<b>2019</b>																					
January	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,786,107.04	4,344,019.76	13,633,799.65	4,528,552.20	7,590,994.53	6,788,465.88	38,671,939.05		
February	188,070.00	972,009.17	60,890.00	0.00	99,155.00	0.00	40,125.00	0.00	194,450.00	0.00	2,195.00	0.00	1,786,107.04	4,171,686.66	13,039,835.18	4,311,076.91	7,590,994.53	6,788,465.88	37,688,166.20		
March	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,917,720.70	4,487,947.49	13,338,990.18	4,351,206.91	7,985,444.53	6,790,660.88	38,871,970.69		
April	125,935.00	0.00	186,700.00	314,148.00	177,185.00	260,601.44	1,010.00	113,305.52	6,600.00	3,000.00	0.00	0.00	1,917,720.70	4,487,947.49	13,338,990.18	4,351,206.91	7,985,444.53	6,790,660.88	38,871,970.69		
May	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,006,405.70	4,360,499.49	13,391,604.66	4,351,206.91	7,992,044.53	6,793,660.88	38,783,126.65		
June	138,007.00	50,840.00	102,475.00	353,353.00	10,215.00	0.00	5.00	0.00	6,060.00	1,159.00	3.00	0.00	2,144,412.70	4,462,974.49	13,401,629.66	4,238,916.39	7,998,104.53	6,793,663.88	39,039,901.65		
July	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,228,377.32	4,913,001.42	13,674,600.16	4,238,916.39	7,998,104.53	6,793,663.88	39,846,663.71		
August	339,552.00	135,035.00	90,245.00	353,353.00	410,330.00	198,603.00	155.00	38,182.00	10,110.00	0.00	265.00	0.00	2,432,894.32	5,003,246.42	14,084,930.16	4,239,071.39	8,007,055.53	6,793,663.88	40,561,126.71		
September	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,648,916.13	4,949,412.99	13,886,327.16	4,200,889.39	8,007,055.53	6,793,663.88	40,860,530.08		
October	218,814.00	466,116.70	302,005.00	112,000.00	615,575.00	592,460.00	0.00	185,361.97	475.00	20,000.00	10,000.00	0.00	5,543,031.61	5,251,417.99	14,968,453.30	4,514,351.41	8,540,162.21	6,803,928.88	45,621,345.41		
November	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,625,954.57	5,139,417.99	14,560,732.08	4,346,287.81	8,795,774.65	6,803,928.88	45,272,095.99		
December	221,894.00	210,358.16	18,000.00	466,110.00	382,484.00	0.00	5.00	0.00	10,285.00	0.00	13,685.00	0.00	5,637,490.41	4,691,307.99	14,943,216.08	4,346,292.81	8,806,059.65	6,817,613.88	45,241,980.82		
<b>2020</b>																					
January	196,365.00	0.00	9,435.00	0.00	47,315.00	385,005.00	2,075.00	87,555.00	200.00	24,955.00	41,310.00	0.00	7,213,837.76	4,832,504.52	15,226,208.29	6,224,358.86	10,193,783.81	8,556,076.47	52,246,769.71		
February	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,213,837.76	4,832,504.52	14,841,203.29	7,244,951.53	10,168,828.81	9,264,253.46	53,565,579.37		
March	527,030.00	982,579.56	323,115.00	0.00	103,710.00	0.00	129.00	0.00	5.00	0.00	12,232.00	0.00	6,006,689.92	5,155,624.52	14,944,961.29	7,792,389.88	10,168,833.81	9,276,485.46	53,944,984.88		
April	133,972.00	0.00	383.00	0.00	25,829.00	917,283.00	2.00	71,125.00	0.00	2,790.00	0.00	0.00	6,060,734.79	5,156,007.52	14,970,690.29	8,542,976.61	10,348,761.24	9,660,095.54	54,739,265.99		
May	159,174.00	476,526.50	53,225.00	0.00	115,695.00	0.00	30.00	0.00	0.00	0.00	0.00	0.00	6,301,252.05	5,156,007.52	14,055,407.29	8,471,851.61	10,078,772.06	9,660,095.54	53,721,386.07		
June	357,003.00	0.00	378,678.00	1,951,037.49	634,109.00	0.00	1.00	0.00	5,000.00	0.00	0.00	0.00	6,169,368.01	5,209,232.52	14,169,102.29	8,471,851.61	10,521,130.15	14,816,672.54	60,124,522.65		
July	455,080.00	0.00	780,010.00	0.00	205,231.00	0.00	0.00	0.00	189,360.00	392,246.52	180,165.00	0.00	8,574,180.30	4,701,868.15	15,495,588.39	9,509,160.58	13,581,756.32	18,769,901.04	70,632,454.78		
August	474,635.00	393,086.52	133,190.00	0.00	15,736.00	941,106.50	0.00	42,000.00	69,560.00	0.00	14,961.00	0.00	9,048,815.30	5,204,255.96	15,640,280.88	11,057,740.29	13,346,441.03	19,100,137.78	73,397,671.24		
September	615,405.00	603,543.21	394,375.00	0.00	564,055.00	0.00	0.00	0.00	99,990.00	0.00	27,915.00	0.00	9,768,248.99	5,643,124.59	15,263,229.38	11,035,155.69	13,587,192.70	19,249,399.05	80,894,953.78		
October	274,705.00	0.00	188,285.00	0.00	41,584.00	210,363.42	0.00	215,758.42	1,855.00	181,648.42	21,970.00	0.00	12,112,516.76	5,801,298.84	17,655,822.97	11,136,263.92	14,459,117.56	19,729,933.73	84,894,953.78		
November	284,284.00	806,940.68	322,265.00	0.00	391,133.00	0.00	4,140.00	0.00	152,800.00	0.00	16,525.00	0.00	13,836,325.93	6,551,703.07	18,043,578.89	11,874,494.92	14,646,428.85	20,304,033.60	85,256,565.26		
December	233,859.00	0.00	4,610.00	0.00	18,174.00	0.00	10.00	0.00	282,160.00	0.00	12,170.00	0.00	13,670,570.34	6,592,991.08	18,202,019.64	13,135,374.23	15,126,467.83	20,845,816.91	87,573,240.04		
<b>Week-ending</b>																					
<b>2020</b>																					
October 02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,965,723.27	5,643,124.59	15,447,719.31	11,067,242.42	13,619,279.43	19,249,399.05	75,992,488.08		
09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,965,723.27	5,643,124.59	15,447,719.31	11,067,242.42	13,619,279.43	19,249,399.05	75,992,488.08		
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,965,723.27	5,643,124.59	15,447,719.31	11,067,242.42	13,619,279.43	19,249,399.05	78,200,591.73		
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,965,723.27	5,643,124.59	15,447,719.31	11,067,242.42	13,619,279.43	19,249,399.05	78,200,591.73		
30	274,705.00	0.00																			

**PERCENTAGE CHANGES IN THE CONSUMER PRICE INDICES**  
(2009 weights 2009=100)

Table 19A

	Consumer Price Indices ( 2009=100)			Annual Inflation Rates (%)			Monthly Inflation Rates (%)		
	Total	Food	Non Food	Total	Food	Non Food	Total	Food	Non Food
<b>Monthly</b>									
<b>2018</b>									
January	203.15	199.69	207.13	6.20	4.60	8.10	1.00	1.00	1.00
February	204.91	202.14	208.09	6.10	4.60	7.90	0.90	1.20	0.50
March	207.62	204.90	210.75	7.10	5.80	8.70	1.30	1.40	1.30
April	208.93	206.80	211.38	7.40	6.50	8.40	0.60	0.90	0.30
May	209.83	207.61	212.39	7.80	6.90	8.90	0.40	0.40	0.50
June	210.35	208.21	212.81	7.40	7.50	7.30	0.20	0.30	0.20
July	210.92	208.76	213.41	7.80	8.10	7.60	0.30	0.30	0.30
August	211.52	209.39	213.97	8.10	8.30	7.80	0.30	0.30	0.30
September	211.93	209.57	214.64	7.90	8.60	7.30	0.20	0.10	0.30
October	213.42	210.10	217.25	8.30	8.30	8.30	0.70	0.30	1.20
November	215.37	212.13	219.09	7.80	8.40	7.00	0.90	1.00	0.80
December	216.99	213.76	220.70	7.90	8.10	7.60	0.80	0.80	0.70
<b>2019</b>									
January	219.27	216.03	222.99	7.90	8.20	7.70	1.10	1.10	1.00
February	220.87	217.70	224.53	7.80	7.70	7.90	0.70	0.80	0.70
March	223.29	221.74	225.06	7.50	8.20	6.80	1.10	1.90	0.20
April	224.92	224.03	225.94	7.70	8.30	6.90	0.70	1.00	0.40
May	226.84	226.47	227.25	8.10	9.10	7.00	0.90	1.10	0.60
June	228.54	227.37	229.83	8.60	9.20	8.00	0.70	0.40	1.20
July	229.56	228.26	231.07	8.80	9.30	8.30	0.50	0.40	0.50
August	231.27	230.95	231.63	9.30	10.30	8.30	0.70	1.20	0.20
September	234.08	235.59	232.35	10.50	12.40	8.30	1.20	2.00	0.30
October	236.28	238.09	234.20	10.70	13.30	7.80	0.90	1.10	0.80
November	238.64	240.77	236.20	10.80	13.50	7.80	1.00	1.10	0.90
December	242.42	246.35	237.91	11.70	15.20	7.80	1.60	2.30	0.70
<b>2020</b>									
January	246.72	249.20	243.87	12.50	15.40	9.40	1.80	1.20	2.50
February	251.51	252.41	250.48	13.90	15.90	11.60	1.90	1.30	2.70
March	254.62	255.51	253.60	14.00	15.20	12.70	1.20	1.20	1.20
April	260.25	262.20	258.01	15.70	17.00	14.20	2.20	2.60	1.70
May	264.38	266.01	262.51	16.60	17.50	15.50	1.60	1.50	1.70
June	264.94	264.47	265.47	15.90	16.30	15.50	0.20	-0.60	1.10
July	265.83	265.11	266.67	15.80	16.10	15.40	0.30	0.20	0.50
August	267.07	266.84	267.33	15.50	15.50	15.40	0.50	0.70	0.20
September	270.81	268.57	273.39	15.70	14.00	17.70	1.40	0.60	2.30
October	274.20	272.84	275.76	16.00	14.60	17.70	1.60	1.60	0.90
November	280.21	281.13	279.14	17.40	16.80	18.20	2.20	3.00	1.20
December	289.04	296.10	280.92	19.20	20.20	18.20	3.20	5.30	0.60

Source: Zambia Statistics Agency (Formerly CSO).

**Provincial Contribution to Overall Inflation  
( Percent)**

**Table 19B**

	Central	Copperbelt	Eastern	Luapula	Lusaka	Northern / Muchinga	North- Western	Southern	Western	All items
<b>2018</b>										
January	0.70	0.80	0.80	0.20	2.10	0.50	0.30	0.60	0.40	6.20
February	0.60	0.80	0.80	0.20	2.00	0.50	0.30	0.50	0.40	6.10
March	0.70	1.10	0.80	0.20	2.50	0.50	0.30	0.60	0.40	7.10
April	0.80	1.20	1.00	0.20	2.40	0.50	0.30	0.60	0.40	7.40
May	0.90	1.30	1.00	0.20	2.50	0.60	0.30	0.70	0.40	7.80
June	0.90	1.30	1.00	0.20	2.20	0.60	0.20	0.60	0.40	7.40
July	0.90	1.30	0.90	0.30	2.40	0.60	0.30	0.70	0.30	7.80
August	0.90	1.40	0.90	0.30	2.50	0.70	0.30	0.80	0.30	8.10
September	0.80	1.30	0.80	0.30	2.60	0.80	0.30	0.80	0.30	7.90
October	0.90	1.50	0.80	0.30	2.60	0.70	0.30	0.80	0.40	8.30
November	0.70	1.50	0.80	0.30	2.60	0.70	0.20	0.70	0.30	7.80
December	0.80	1.60	0.80	0.30	2.40	0.70	0.20	0.80	0.30	7.90
<b>2019</b>										
January	0.80	1.70	0.80	0.30	2.40	0.50	0.20	0.80	0.40	7.90
February	0.80	1.90	0.80	0.40	2.30	0.40	0.20	0.70	0.30	7.80
March	0.70	1.70	0.80	0.40	2.10	0.40	0.20	0.80	0.40	7.50
April	0.60	1.60	0.80	0.40	2.30	0.40	0.20	1.00	0.40	7.70
May	0.70	1.70	0.80	0.40	2.40	0.50	0.30	1.00	0.40	8.10
June	0.80	1.80	0.80	0.40	2.70	0.50	0.30	1.10	0.40	8.60
July	0.80	1.90	0.80	0.40	2.70	0.50	0.30	1.00	0.40	8.80
August	1.00	1.90	0.90	0.40	2.70	0.50	0.30	1.10	0.40	9.30
September	1.10	2.10	1.00	0.50	3.20	0.60	0.30	1.20	0.50	10.50
October	1.00	2.10	1.10	0.50	3.30	0.60	0.30	1.30	0.50	10.70
November	1.10	2.20	1.00	0.50	3.30	0.60	0.30	1.30	0.50	10.80
December	1.10	2.20	1.00	0.60	3.60	0.80	0.30	1.60	0.50	11.70
<b>2020</b>										
January	1.10	2.60	1.10	0.60	3.80	0.80	0.30	1.70	0.40	12.50
February	1.40	2.60	1.10	0.70	4.60	0.90	0.40	1.80	0.40	13.90
March	1.40	2.50	1.10	0.70	4.80	1.00	0.40	1.60	0.40	14.00
April	1.60	3.20	1.20	0.70	5.20	1.10	0.50	1.70	0.50	15.70
May	1.90	3.40	1.10	0.70	5.30	1.30	0.50	1.60	0.70	16.60
June	1.90	3.10	1.10	0.80	5.00	1.30	0.50	1.50	0.70	15.90
July	1.90	3.00	1.20	0.80	5.00	1.30	0.50	1.50	0.70	15.80
August	1.70	2.90	1.30	0.80	4.80	1.30	0.50	1.60	0.70	15.50
September	1.70	3.00	1.30	0.80	4.80	1.30	0.50	1.60	0.70	15.70
October	1.80	3.30	1.30	0.80	4.80	1.20	0.50	1.60	0.70	16.00
November	2.10	3.40	1.30	0.80	5.40	1.30	0.50	1.80	0.80	17.40
December	2.60	3.90	1.60	0.80	5.50	1.60	0.60	1.50	1.00	19.20

**Source:** Zambia Statistics Agency (Formerly CSO).

## LUSAKA INDICATIVE PRICE SURVEY

Table 20

(Percent)

	Overall Fortnightly Inflation	Food Fortnightly Inflation	Non-Food Fortnightly Inflation	Overall Monthly	Food Monthly	Non-Food Monthly
<b>2019</b>						
January 09	1.74	2.45	0.92	1.62	2.44	0.68
23	0.23	-0.13	0.64	1.97	2.32	1.56
February 06	0.05	-0.66	0.86	0.27	-0.79	1.49
20	1.26	1.77	0.69	1.31	1.10	1.54
March 06	-0.03	0.56	-0.71	1.23	2.32	-0.02
20	0.47	0.94	-0.06	0.47	0.94	-0.06
April 03	0.82	2.14	-0.68	1.30	3.08	-0.74
17	0.95	1.34	0.51	1.77	3.47	-0.17
May 01	-0.04	0.26	-0.37	0.91	1.59	0.14
15	1.87	3.67	-0.19	1.83	3.93	-0.56
29	-0.19	0.06	-0.49	1.68	3.73	-0.68
June 12	0.89	0.43	1.41	0.89	0.43	1.41
26	0.74	1.02	0.41	1.62	1.45	1.82
July 10	1.82	1.22	2.51	2.55	2.24	2.92
24	1.12	1.82	0.33	2.94	3.04	2.84
August 07	0.30	0.54	0.02	1.42	2.35	0.35
21	0.92	1.97	-0.27	1.22	2.50	-0.25
September 04	-0.17	-0.17	-0.18	0.75	1.80	-0.45
18	1.39	1.27	1.52	1.22	1.10	1.34
October 02	-0.33	-1.25	0.72	1.06	0.02	2.24
16	1.47	2.96	-0.23	1.14	1.71	0.49
31	-0.77	-0.63	-0.93	0.70	2.33	-1.17
November 13	0.05	-0.08	0.20	-0.72	-0.71	-0.73
27	0.01	0.98	-1.10	0.07	0.91	-0.90
December 11	1.77	2.09	1.41	1.79	3.07	0.31
25	-0.95	-1.40	-0.44	0.82	0.69	0.97
<b>2020</b>						
January 08	4.31	2.85	5.98	4.74	4.04	5.54
22	3.08	-0.14	6.76	7.39	2.71	12.74
February 05	0.99	1.10	0.86	4.07	0.97	7.62
19	1.39	1.58	1.17	2.37	2.68	2.02
March 04	0.82	0.99	0.61	2.20	2.57	1.78
18	1.07	1.48	0.61	1.89	2.47	1.22
April 01	0.36	0.55	0.14	1.43	2.02	0.75
15	2.20	3.06	1.21	2.56	3.61	1.35
29	0.05	0.10	-0.01	2.25	3.16	1.20
May 13	0.27	0.64	-0.14	0.32	0.74	-0.16
27	-0.18	-0.21	-0.14	0.10	0.42	-0.28
June 10	0.45	0.03	0.94	0.28	-0.18	0.80
24	-0.31	-0.62	0.04	0.14	-0.59	0.98
July 08	-0.59	-1.19	0.10	-0.90	-1.81	0.14
22	0.45	0.74	0.12	-0.14	-0.46	0.22
August 05	0.04	-0.18	0.30	0.49	0.55	0.42
19	0.08	0.08	0.08	0.53	0.82	0.20
September 02	0.26	0.18	0.36	0.34	0.26	0.43
16	1.33	2.39	0.12	1.59	2.57	0.47
30	-0.45	-0.76	-0.09	0.88	1.63	0.03
October 14	0.51	0.82	0.16	0.07	0.06	0.07
28	1.36	2.22	0.37	1.87	3.04	0.53
November 11	1.01	1.51	0.43	2.37	3.73	0.80
25	1.69	3.18	-0.01	2.70	4.69	0.42
December 09	2.31	3.82	0.59	2.00	3.50	0.29
December 23	2.71	2.85	2.55	2.51	3.34	1.57
<b>2021</b>						
January 06	1.98	2.96	0.86	2.35	2.91	1.70

Source: Bank of Zambia

## COMMODITY PRICES

Table 21

Period	Copper	Cobalt	Crude Oil	Maize
	US / Tonne	US / Tonne	(Dubai) US\$/barrel	(K'/50Kg)
<b>Monthly Averages</b>				
<b>2019</b>				
January	5,989.82	41,772.73	59.12	83.78
February	6,288.63	32,100.00	64.00	89.80
March	6,425.99	31,523.81	66.38	93.33
April	6,458.52	34,193.18	69.64	99.52
May	6,122.88	37,586.96	66.93	105.23
June	5,902.25	29,025.00	59.82	132.38
July	5,959.74	28,523.81	61.82	137.59
August	5,743.99	30,968.18	57.03	149.61
September	5,784.61	36,833.33	58.77	147.76
October	5,772.25	36,250.00	56.68	158.75
November	5,870.95	36,476.19	59.29	160.21
December	6,092.24	34,190.48	62.55	156.77
<b>2020</b>				
January	6,088.11	32,886.36	61.62	157.07
February	5,730.97	34,262.50	54.93	164.86
March	5,161.11	31,435.00	36.68	169.24
April	5,083.80	30,150.00	30.34	183.25
May	5,277.03	30,157.89	33.54	189.12
June	5,750.73	30,068.18	39.98	176.84
July	6,396.89	29,857.14	42.62	175.95
August	6,508.06	33,200.00	44.65	156.79
September	6,708.33	33,661.36	41.81	128.12
October	6,719.98	34,071.43	41.21	131.96
November	7,078.44	34,138.10	43.51	137.53
December	7,775.00	34,840.91	49.40	138.21
<b>Weekly Average</b>				
<b>2020</b>				
October 02	6,514.60	34,100.00	40.59	131.96
09	6,625.56	34,100.00	42.10	131.96
16	6,735.70	34,100.00	42.40	131.96
23	6,885.56	33,950.00	41.80	131.96
30	6,785.22	34,100.00	39.24	131.96
November 06	6,823.23	34,100.00	39.78	135.36
13	6,943.30	34,100.00	42.73	138.21
20	7,089.80	34,100.00	43.69	138.21
27	7,337.32	34,180.00	47.19	138.21
December 04	7,694.04	36,000.00	47.40	138.21
11	7,724.05	34,500.00	48.36	138.21
18	7,829.10	34,500.00	50.45	138.21
24	7,816.51	34,500.00	49.98	138.21
31	7,806.79	34,500.00	50.66	138.21
<b>2021</b>				
January 08	8,042.00	35,100.00	53.21	130.00
15	7,969.20	37,509.00	55.22	130.00
<b>Daily</b>				
<b>2021</b>				
January 04	7,860.50	33,000.00	50.51	130.00
05	8,002.00	34,000.00	53.02	130.00
06	8,037.50	35,500.00	53.56	130.00
07	8,179.00	36,500.00	53.99	130.00
08	8,131.00	36,500.00	54.99	130.00
11	7,864.00	37,010.00	54.74	130.00
12	7,975.50	37,010.00	56.23	130.00
13	8,009.00	38,010.00	55.11	130.00
14	8,048.50	38,005.00	55.56	130.00
15	7,949.00	37,510.00	54.44	130.00

**Note:**

1. The Maize prices from January 2, 2020 to September 25, 2020 were revised in the fortnightly ending September 25, 2020.
2. The Cobalt prices from August 4 - 28, 2020 were revised in the fortnightly ending September 11, 2020.