

SUMMARY EXCHANGE RATE DATA Table 01A
BANK OF ZAMBIA MID-RATES

Period	K/USD		K/GBP		K/ZAR	
	End of	Period	End of	Period	End of	Period
	Period	Average	Period	Average	Period	Average
Monthly						
2018						
January	9.74	9.86	13.78	13.59	0.82	0.81
February	9.75	9.79	13.62	13.71	0.84	0.83
March	9.48	9.59	13.40	13.41	0.81	0.81
April	9.95	9.52	13.46	13.40	0.78	0.79
May	10.33	10.02	13.66	13.60	0.82	0.80
June	9.95	10.04	13.04	13.38	0.72	0.76
July	9.94	9.89	13.11	13.03	0.76	0.74
August	10.30	10.10	13.23	12.99	0.70	0.72
September	12.35	10.95	16.06	14.25	0.87	0.74
October	11.68	11.91	14.97	15.54	0.80	0.82
November	11.92	11.85	15.28	15.29	0.88	0.84
December	11.92	11.91	15.14	15.11	0.83	0.84
2019						
January	11.94	11.93	15.65	15.37	0.88	0.86
February	12.04	11.92	16.04	15.48	0.87	0.87
March	12.16	12.04	15.96	15.85	0.83	0.84
April	12.72	12.30	16.43	16.03	0.88	0.87
May	13.20	13.24	16.93	17.01	0.92	0.92
June	12.83	13.05	16.36	16.56	0.91	0.89
July	12.88	12.75	15.69	15.91	0.91	0.91
August	13.08	13.03	15.95	15.82	0.86	0.86
September	13.14	13.14	16.21	16.22	0.87	0.89
October	13.29	13.18	17.12	16.57	0.89	0.88
November	14.64	13.98	18.85	17.98	0.99	0.94
December	14.11	14.38	18.40	18.86	1.00	0.99
2020						
January	14.76	14.41	19.37	18.82	1.01	1.00
February	15.12	14.69	19.24	19.05	0.97	0.98
March	18.20	16.52	22.38	20.29	1.01	1.00
April	18.54	18.59	23.15	23.04	1.01	1.03
May	18.32	18.23	22.37	22.40	1.05	1.00
June	18.14	18.19	22.36	22.78	1.05	1.06
July	18.26	18.15	23.76	22.95	1.09	1.08
Weekly						
2020						
May 08	18.65	18.26	22.48	22.63	0.98	0.99
15	18.45	18.33	22.35	22.59	0.98	1.00
22	18.03	18.20	22.05	22.18	1.01	1.00
29	18.32	18.10	22.37	22.15	1.05	1.03
June 05	18.27	18.16	22.81	22.64	1.08	1.05
12	18.25	18.25	23.20	23.14	1.09	1.09
19	18.24	18.18	22.75	22.87	1.05	1.06
26	18.18	18.18	22.52	22.61	1.04	1.05
July 03	17.96	18.00	22.49	22.40	1.06	1.05
10	18.13	18.07	22.97	22.67	1.08	1.06
17	18.27	18.20	23.00	22.88	1.10	1.08
24	18.13	18.17	23.08	23.01	1.09	1.10
31	18.26	18.23	23.76	23.49	1.09	1.10
August 07	18.42	18.30	24.17	23.93	1.05	1.05
14	18.56	18.41	24.22	24.04	1.06	1.05
21	19.11	18.84	24.96	24.69	1.10	1.08
28	19.46	19.34	25.62	25.40	1.15	1.14
Daily						
2020						
August 04	18.24	18.25	23.76		1.06	
05	18.27	18.26	23.79		1.05	
06	18.33	18.31	23.99		1.06	
07	18.42	18.39	24.17		1.05	
10	18.38	18.40	24.08		1.05	
11	18.31	18.34	23.92		1.04	
12	18.37	18.34	23.97		1.05	
13	18.46	18.43	24.00		1.06	
14	18.56	18.53	24.22		1.06	
17	18.67	18.62	24.34		1.06	
18	18.72	18.70	24.45		1.07	
19	18.89	18.84	24.70		1.08	
20	19.00	18.97	25.02		1.10	
21	19.11	19.07	24.96		1.10	
24	19.21	19.19	25.20		1.11	
25	19.31	19.30	25.30		1.14	
26	19.38	19.35	25.36		1.15	
27	19.42	19.40	25.50		1.16	
28	19.46	19.45	25.62		1.15	

REAL EFFECTIVE EXCHANGE RATE INDEX

Table 01B

Period	SWITZ K/CHF	UK K/GBP	RSA K/RAND	E.U. K/EU	CHINA K/YUAN	USA K/USD	SWITZ 2005	Foreign CPI	Nominal Effective Rate	Relative Price	Real Effective Rate	Real ¹ Effective Rate Index (2005=100)
Monthly Averages												
2018												
January	10.24	13.59	0.81	12.97	1.53	9.87	103.69	240.53	3.12	0.47	1.48	113.50
February	10.49	13.71	0.83	13.09	1.55	9.79	104.11	242.00	3.19	0.47	1.51	115.63
March	10.49	13.70	0.83	13.08	1.55	9.79	104.48	242.76	3.19	0.47	1.49	114.45
April	9.84	13.40	0.79	12.63	1.51	9.51	104.69	243.78	3.03	0.47	1.42	108.73
May	10.16	13.38	0.76	12.69	1.56	10.06	105.10	244.90	3.03	0.47	1.41	108.40
June	10.16	13.38	0.76	12.69	1.56	10.06	105.10	244.90	3.03	0.47	1.41	108.40
July	9.90	13.00	0.70	12.50	1.50	9.90	104.90	245.60	3.00	0.47	1.38	105.50
August	10.23	13.01	0.72	12.60	1.47	10.10	104.84	245.65	2.94	0.47	1.37	104.89
September	11.28	14.25	0.74	13.76	1.59	10.91	104.90	246.33	3.14	0.47	1.46	112.19
October	12.03	15.54	0.82	14.82	1.72	11.93	105.09	247.03	3.43	0.46	1.59	121.97
November	11.84	15.28	0.84	14.55	1.71	11.84	104.82	246.98	3.43	0.46	1.57	120.60
December	12.01	15.10	0.84	14.65	1.73	11.92	104.52	246.52	3.45	0.45	1.57	120.15
2019												
January	12.07	15.39	0.86	14.72	1.76	11.93	104.27	245.68	3.50	0.45	1.57	120.41
February	11.91	15.50	0.86	14.62	1.77	11.92	104.68	246.97	3.49	0.45	1.56	119.77
March	11.91	15.52	0.86	14.62	1.77	11.93	105.24	248.69	3.49	0.45	1.55	119.19
April	12.22	16.04	0.87	14.92	1.83	12.29	105.44	249.82	3.55	0.44	1.58	121.15
May	13.08	17.01	0.92	15.99	1.93	13.23	105.75	250.47	3.78	0.44	1.67	128.10
June	13.19	16.56	0.89	15.92	1.89	13.07	105.72	250.86	3.73	0.44	1.64	125.76
July	12.91	15.91	0.91	15.44	1.85	12.75	105.18	250.75	3.70	0.44	1.62	124.11
August	13.31	15.83	0.86	15.67	1.85	13.03	105.17	251.13	3.66	0.43	1.59	122.00
September	13.27	16.22	0.89	15.64	1.85	13.14	105.05	251.44	3.70	0.43	1.59	122.15
October	13.26	16.61	0.88	15.73	1.86	13.18	104.82	251.42	3.71	0.43	1.58	121.15
November	14.10	18.10	0.90	16.70	2.00	14.00	104.70	251.50	4.00	0.42	1.68	128.50
December	14.60	18.80	1.00	17.30	2.00	14.40	104.70	251.90	4.10	0.42	1.72	131.80
2020												
January	14.90	18.90	1.00	17.30	2.10	14.40	104.50	251.90	4.20	0.41	1.71	130.90
February	15.03	19.05	0.98	17.30	2.10	14.68	104.61	253.10	4.16	0.40	1.68	128.44
March	17.22	20.32	1.00	19.70	2.35	16.53	104.61	253.10	4.50	0.40	1.79	137.29
April	19.15	23.04	1.03	20.19	2.63	18.58	104.31	252.46	4.81	0.39	1.87	143.27
May	18.76	22.41	1.00	19.81	2.57	18.21	104.35	251.63	4.69	0.38	1.79	137.12
June	19.10	22.78	1.06	20.47	2.57	18.19	104.38	253.80	4.86	0.38	1.87	143.09
July	19.41	22.95	1.08	20.79	2.59	18.15	104.21	255.20	4.94	0.38	1.90	145.65

Note:

- The base for the index is December 2005. If the index increases, then the real effective rate has depreciated and vice versa.
An increase in the real effective rate index is a real depreciation which is expected to make Zambian tradable goods more competitive on world markets, while a decline in the REER implies a real appreciation which is expected to make Zambian tradable goods less competitive.
- Starting with Volume 23 Issue No. 25 the REER will be published with a two-month lag
- Kindly note that some revisions were made to the 2016 figures in March 2017

KWACHA/US DOLLAR EXCHANGE RATES

Table 02

	Bank of Zambia Rates			Bureau Rates		
	Buying	Selling	Mid-rate	Buying	Selling	Mid-rate
Monthly Averages						
2018						
January	9.83	9.88	9.86	9.85	10.02	9.93
February	9.77	9.82	9.79	9.76	9.92	9.84
March	9.56	9.61	9.59	9.67	9.83	9.75
April	9.50	9.55	9.52	9.48	9.63	9.56
May	10.07	10.12	10.09	9.97	10.13	10.05
June	10.02	10.07	10.04	10.03	10.20	10.12
July	9.87	9.92	9.89	9.84	10.01	9.92
August	10.07	10.12	10.10	10.01	10.18	10.10
September	10.86	10.91	10.89	10.58	10.75	10.66
October	11.89	11.94	11.91	11.89	12.08	11.55
November	11.82	11.87	11.85	11.72	11.90	11.81
December	11.89	11.94	11.91	11.83	12.00	11.84
2019						
January	11.91	11.96	11.93	11.84	12.01	11.90
February	11.89	11.94	11.92	11.83	11.99	11.91
March	12.01	12.04	12.04	11.93	12.09	12.01
April	12.27	12.32	12.30	12.18	12.32	12.25
May	13.21	13.26	13.24	13.17	13.27	13.22
June	13.03	13.08	13.05	13.05	13.24	13.14
July	12.72	12.77	12.75	12.68	12.88	12.78
August	13.00	13.05	13.03	12.90	13.08	12.99
September	13.12	13.17	13.14	13.05	13.23	13.14
October	13.15	13.20	13.18	13.09	13.27	13.18
November	13.95	14.00	13.98	13.68	13.89	13.79
December	14.35	14.40	14.38	14.34	14.56	14.45
2020						
January	14.39	14.44	14.41	14.10	14.31	14.20
February	14.67	14.72	14.69	15.83	16.05	15.94
March	16.50	16.55	16.52	16.06	16.29	16.17
April	18.56	18.61	18.59	18.29	18.55	18.42
May	18.20	18.25	18.22	18.16	18.43	18.30
June	18.16	18.21	18.18	18.08	18.33	18.20
July	18.13	18.20	18.18	18.07	18.33	18.20
Weekly Averages						
2020						
June 05	18.11	18.16	18.14	18.10	18.37	18.23
12	18.23	18.28	18.25	18.13	18.39	18.26
19	18.15	18.20	18.18	18.02	18.27	18.14
26	18.16	18.21	18.18	18.08	18.33	18.20
July 03	18.04	18.09	18.06	18.03	18.28	18.15
10	18.04	18.09	18.07	17.91	18.17	18.04
17	18.18	18.23	18.20	17.98	18.25	18.12
24	18.14	18.19	18.17	18.11	18.32	18.22
31	18.21	18.26	18.23	18.05	18.30	18.18
August 07	18.28	18.33	18.30	18.10	18.35	18.23
14	18.38	18.43	18.41	18.21	18.47	18.34
21	18.82	18.87	18.84	18.39	18.64	18.51
28	19.31	19.36	19.34	19.08	19.37	19.23
Daily						
2020						
August 04	18.22	18.27	18.25	18.10	18.35	18.23
05	18.24	18.29	18.26	18.10	18.35	18.23
06	18.29	18.34	18.31	18.10	18.35	18.23
07	18.37	18.42	18.39	18.10	18.35	18.23
10	18.37	18.42	18.40	18.21	18.47	18.34
11	18.31	18.36	18.34	18.21	18.47	18.34
12	18.32	18.37	18.34	18.21	18.47	18.34
13	18.41	18.46	18.43	18.21	18.47	18.34
14	18.51	18.56	18.53	18.21	18.47	18.34
17	18.59	18.64	18.62	18.39	18.64	18.51
18	18.68	18.73	18.70	18.39	18.64	18.51
19	18.81	18.86	18.84	18.39	18.64	18.51
20	18.95	19.00	18.97	18.39	18.64	18.51
21	19.04	19.09	19.07	18.39	18.64	18.51
24	19.16	19.21	19.19	19.08	19.37	19.23
25	19.27	19.32	19.30	19.08	19.37	19.23
26	19.32	19.37	19.35	19.08	19.37	19.23
27	19.38	19.43	19.40	19.08	19.37	19.23
28	19.42	19.47	19.45	19.08	19.37	19.23

BANK OF ZAMBIA FOREIGN EXCHANGE TRANSACTIONS
(Millions of US Dollars)

Table 04

	Bank of Zambia Inflows			Bank of Zambia Outflows(-)				Gross International Reserves
	Mines	Other Non-GRZ	Donor Inflows	Dealing (Net Sales)	Other Non-GRZ	GRZ Debt Servicing	GRZ Other Uses	
Monthly Totals								
2018								
January	0.00	38.57	8.21	4.00	9.76	160.74	58.05	1,890.58
February	0.00	30.71	9.06	-10.00	78.87	18.82	0.00	1,842.76
March	0.00	25.90	6.74	-20.00	28.19	117.59	-19.98	1,762.94
April	0.00	33.97	13.01	-114.00	23.22	153.27	-6.11	1,753.62
May	0.00	50.33	17.44	0.00	58.70	36.29	0.43	1,726.09
June	23.35	35.68	23.92	-52.00	26.34	41.30	2.38	1,790.96
July	0.00	57.38	9.72	-52.00	11.59	151.11	0.72	1,745.86
August	0.00	20.81	7.42	-38.00	22.84	85.73	3.47	1,700.49
September	0.00	47.84	2.30	0.00	20.97	1.56	9.47	1,605.59
October	0.00	48.49	5.41	-29.00	17.18	90.15	7.36	1,573.59
November	0.00	52.25	2.54	0.00	17.02	27.57	0.67	1,582.98
December	0.00	44.81	8.47	0.00	11.52	74.89	2.63	1,544.20
2019								
January	0.00	54.88	6.51	0.00	10.65	164.77	0.64	1,429.65
February	0.00	53.76	1.77	-10.00	28.13	49.47	9.29	1,410.62
March	0.00	60.87	3.15	-93.00	-20.07	171.44	-0.43	1,375.85
April	0.00	21.53	5.81	-41.00	16.34	143.99	0.88	1,318.12
May	0.00	61.74	28.82	-23.00	12.12	59.12	0.20	1,358.86
June	0.00	50.46	8.02	-76.00	4.49	95.33	3.91	1,389.57
July	0.00	96.26	9.08	-144.37	70.96	186.96	1.68	1,380.30
August	0.00	36.37	5.52	-104.20	14.58	90.44	3.00	1,418.79
September	0.00	57.37	7.87	-62.50	11.69	63.49	2.44	1,455.43
October	0.00	46.21	8.48	-43.50	22.81	113.42	19.89	1,397.79
November	0.00	41.68	7.01	46.50	13.21	33.90	1.66	1,351.59
December	0.00	116.03	7.95	3.00	16.35	23.86	7.30	1,424.76
2020								
January	0.00	41.40	6.22	-13.50	18.42	204.55	-9.91	1,278.35
February	0.00	43.65	14.05	-52.00	14.88	29.59	7.73	1,345.94
March	0.00	78.63	12.47	-29.00	32.78	28.94	0.71	1,368.38
April	0.00	48.76	9.98	0.50	12.29	101.80	3.51	1,319.02
May	0.00	92.03	11.36	-13.00	-51.83	27.62	1.99	1,343.48
June	0.00	108.20	7.61	35.64	-36.64	52.77	0.00	1,404.28
July	0.00	122.52	8.83	16.00	-39.21	121.88	0.48	1,430.83
Week-ending								
2020								
March 06	0.00	4.99	0.00	5.00	1.33	3.28	0.00	1,331.40
13	0.00	12.31	0.77	0.00	4.01	0.01	0.00	1,340.52
20	0.00	16.21	4.80	14.50	25.01	20.16	0.00	1,301.91
27	0.00	11.39	5.97	0.00	1.73	5.49	0.65	1,311.39
31	0.00	33.72	0.93	-48.50	0.70	0.00	0.06	1,368.38
April 03	0.00	1.91	0.73	0.00	2.59	0.00	0.00	1,378.45
10	0.00	7.75	0.57	15.00	2.20	54.68	0.00	1,314.86
17	0.00	15.78	0.00	-3.50	3.79	44.89	3.51	1,281.95
24	0.00	17.31	4.77	-10.50	2.38	2.23	0.00	1,309.94
30	0.00	6.02	3.91	-0.50	1.34	0.00	0.00	1,319.02
May 08	0.00	7.20	4.08	-3.00	-3.48	0.71	0.00	1,319.11
15	0.00	37.12	5.25	-4.00	-3.14	18.15	1.49	1,342.18
22	0.00	45.22	1.52	-3.50	-2.96	4.34	0.50	1,384.63
29	0.00	2.48	0.52	-2.50	-42.25	4.41	0.00	1,343.48
June 05	0.00	8.64	2.32	0.00	-20.54	3.46	0.00	1,330.46
12	0.00	20.28	3.16	4.00	-2.97	14.62	0.00	1,340.26
19	0.00	36.44	1.37	31.64	-2.59	1.12	0.00	1,404.70
26	0.00	42.84	0.76	0.00	-10.53	33.57	0.00	1,404.28
July 03	0.00	4.13	1.25	26.00	-14.13	5.40	-1.64	1,390.06
10	0.00	37.88	1.06	-14.00	-1.50	7.76	0.66	1,433.75
17	0.00	35.18	0.20	0.00	-17.52	8.63	0.00	1,442.19
24	0.00	36.68	0.23	4.00	-3.59	4.52	0.40	1,466.99
31	0.00	8.65	6.09	0.00	-2.48	95.58	1.06	1,430.83

Note: 1. Bank of Zambia Foreign Exchange Transactions are available with a two-month lag
2. A negative sign on the dealing indicates a net purchase whilst a positive sign indicates a net sale of forex

TREASURY BILLS AND GRZ BONDS RATES
(Percentage)

Table 06

Period	Treasury Bills Yield Rates				Weighted Av. T-Bill Rate	GRZ Bonds Yield Rates						Weighted Av. G-Bonds Rate
	91 days	182 days	273 days	364 days		24 months	3 year	5 year	7 year	10 year	15 year	
Monthly Average												
2018												
January	9.8	10.0	13.0	16.5	16.0	16.5	18.0	18.0	19.5	20.0	18.5	18.6
February	9.9	10.3	10.2	16.3	15.7	16.5	18.0	18.0	19.5	20.0	18.5	18.6
March	10.0	11.0	8.5	17.3	16.0	16.4	17.9	17.9	19.0	20.0	18.5	18.6
April	10.1	11.2	13.0	17.6	16.6	16.4	17.9	17.9	19.0	19.8	18.5	18.6
May	10.0	12.6	12.9	17.7	17.1	16.4	17.9	17.9	19.0	19.0	18.5	18.5
June	10.0	13.1	13.0	17.9	17.3	16.8	18.0	18.3	19.0	19.1	18.3	18.5
July	10.0	13.8	13.0	18.4	18.1	18.5	18.5	20.0	19.0	19.3	17.5	17.7
August	11.8	14.7	16.3	19.1	18.0	18.9	18.5	20.2	19.0	19.6	17.5	18.5
September	14.0	15.4	18.8	20.8	19.7	19.5	18.4	20.4	19.0	20.0	17.5	19.6
October	14.4	15.0	20.3	22.2	20.7	19.5	19.2	20.4	18.7	19.8	17.5	19.6
November	14.5	14.6	21.1	23.0	22.4	19.5	20.0	20.4	18.5	19.5	17.5	19.5
December	15.0	14.8	21.0	23.1	21.3	19.5	20.0	20.4	18.5	21.5	17.3	20.1
2019												
January	15.0	15.0	22.0	23.6	22.1	19.5	20.0	20.4	18.5	23.5	17.0	20.7
February	15.0	15.0	23.0	23.5	22.9	20.6	21.1	21.7	19.9	24.1	17.0	21.8
March	15.3	15.0	23.0	23.7	23.0	24.0	24.5	25.5	24.0	25.9	17.0	24.9
April	15.8	15.8	23.6	24.3	23.3	25.4	25.8	26.8	24.4	26.1	17.5	26.1
May	16.0	16.4	24.9	25.8	24.0	29.5	29.8	30.5	25.6	27.0	19.0	29.8
June	16.5	16.5	25.3	26.5	25.8	29.5	29.8	30.5	25.6	27.0	19.0	29.6
July	16.5	16.0	25.3	26.5	24.3	29.5	29.8	30.5	25.6	27.0	19.0	29.6
August	16.5	17.8	26.0	27.2	25.6	29.5	29.8	30.8	25.5	27.2	19.2	29.9
September	16.5	19.0	26.4	27.5	25.8	29.5	29.8	32.0	25.0	28.0	20.0	30.9
October	16.5	19.1	26.6	27.5	26.3	29.5	29.5	32.1	25.0	27.8	20.3	30.9
November	16.5	19.1	27.0	27.5	25.8	29.5	29.0	32.6	25.0	27.0	22.4	31.0
December	16.5	19.3	27.0	27.5	25.0	29.5	29.8	33.0	25.0	27.0	28.0	31.5
2020												
January	16.5	19.3	27.0	27.8	26.2	29.8	29.8	33.0	25.0	27.0	28.4	31.4
February	16.5	20.5	27.0	28.8	26.5	31.0	29.8	33.0	25.0	27.0	30.0	30.7
March	16.5	21.2	27.0	29.2	26.4	31.0	29.8	33.0	25.0	24.4	30.3	30.6
April	16.5	21.2	27.0	29.3	25.7	31.0	29.8	33.0	25.0	23.5	31.6	31.1
May	16.5	21.2	27.0	29.0	26.7	31.0	30.3	33.0	25.0	23.5	32.5	31.4
June	17.2	21.1	26.8	28.4	25.9	31.0	32.2	33.0	25.0	25.5	32.5	32.0
July	15.3	18.9	24.4	26.1	24.0	31.0	32.7	33.0	25.0	31.5	32.5	32.3
Week-ending												
2020												
June 05	17.50	21.25	27.00	28.75	25.29	30.95	32.00	33.00	25.00	23.50	32.50	31.85
12	17.50	21.25	27.00	28.75	25.29	30.95	32.00	33.00	25.00	23.50	32.50	31.85
19	17.00	21.00	26.67	28.00	26.58	30.95	32.00	33.00	25.00	23.50	32.50	31.85
26	17.00	21.00	26.67	28.00	26.58	30.95	32.70	33.00	25.00	31.50	32.50	32.38
July 03	16.02	20.00	26.00	26.50	25.01	30.95	32.70	33.00	25.00	31.50	32.50	32.38
10	16.02	20.00	26.00	26.50	25.01	30.95	32.70	33.00	25.00	31.50	32.50	32.38
17	15.00	18.50	24.00	26.00	23.45	30.95	32.70	33.00	25.00	31.50	32.50	32.38
24	15.00	18.50	24.00	26.00	23.45	30.95	32.70	33.00	25.00	31.50	32.50	32.15
31	14.50	17.50	22.00	25.48	23.15	30.95	32.70	33.00	25.00	31.50	32.50	32.15
August 07	14.50	17.50	22.00	25.48	23.15	30.95	32.70	33.00	25.00	31.50	32.50	32.15
14	14.50	17.50	21.50	25.41	21.49	30.95	32.70	33.00	25.00	31.50	32.50	32.15
21	14.50	17.50	21.50	25.41	21.49	31.95	32.70	33.00	25.00	31.50	32.50	32.08
28	14.00	17.00	20.00	24.50	21.88	31.95	32.70	33.00	25.00	31.50	32.50	32.08

COMMERCIAL BANKS' INTEREST RATES.
(Percentage)

Table 07

	Lending Base rate	Lending Margin	Average Lending	Weighted Interbank	Cheque Account	Savings		Deposits over K20'000						BoZ Policy Rate	
			Rate	Rate	(K500 & above)	Less than K100	More than K100	24 hr call	7 days	14 days	30 days	60 days	90 days		180 days
Monthly Average															
2018															
January	10.25	14.27	24.52	10.15	1.11	1.94	2.81	1.98	3.36	3.04	4.91	5.89	6.67	8.27	10.25
February	9.75	14.15	24.27	10.25	1.07	1.94	2.80	2.17	3.66	3.51	5.27	6.13	6.88	8.26	9.75
March	9.75	14.36	24.11	9.57	1.12	1.94	2.80	2.20	3.90	3.33	5.11	5.96	6.70	8.06	9.75
April	9.75	14.33	24.08	9.14	1.12	1.93	2.81	2.25	3.76	3.26	5.06	6.03	6.59	8.01	9.75
May	9.75	14.16	23.91	9.68	1.14	1.94	2.82	2.25	3.47	3.32	5.07	5.78	6.59	7.99	9.75
June	9.75	14.38	24.13	9.92	1.17	1.93	2.98	2.28	3.56	3.41	5.24	6.06	6.53	8.12	9.75
July	9.75	13.95	23.70	9.93	1.14	1.94	3.02	2.28	3.59	3.49	5.19	6.04	6.56	8.18	9.75
August	9.75	13.71	23.46	9.96	1.19	1.94	3.02	2.28	3.58	3.49	5.58	5.84	6.60	8.23	9.75
September	9.75	13.23	22.98	9.96	1.18	1.87	2.97	2.31	3.57	3.53	5.37	6.04	6.80	8.26	9.75
October	9.75	14.63	24.38	9.77	1.21	1.94	3.02	2.29	3.40	3.25	5.27	5.98	6.93	8.46	9.75
November	9.75	14.22	23.97	9.82	1.14	1.94	3.02	2.28	3.49	3.29	5.08	6.25	7.17	8.60	9.75
December	9.75	13.81	23.56	9.84	1.21	1.94	3.00	2.29	3.51	3.30	5.28	6.61	7.58	9.07	9.75
2019															
January	9.75	14.28	24.03	9.87	1.22	1.94	3.01	2.40	3.82	3.69	5.36	6.93	7.63	9.05	9.75
February	9.75	14.86	24.61	9.92	1.29	1.85	3.13	2.03	2.90	2.89	5.39	6.61	7.36	8.93	9.75
March	9.75	14.84	24.59	9.91	1.26	1.79	3.13	2.37	3.29	3.18	5.83	7.42	8.19	9.84	9.75
April	9.75	14.83	24.58	9.91	1.27	1.74	3.08	2.27	3.53	3.37	6.12	7.42	8.33	9.85	9.75
May	10.25	15.06	24.91	9.90	1.41	1.74	3.08	2.48	3.44	3.28	5.93	7.53	8.26	9.96	10.25
June	10.25	15.12	25.37	10.26	1.34	1.75	3.11	2.81	3.75	3.60	6.18	7.45	8.20	10.06	10.25
July	10.25	15.07	25.32	10.25	1.44	1.66	2.98	2.76	3.92	3.77	6.61	7.61	8.19	10.00	10.25
August	10.25	15.59	25.84	10.65	1.32	1.66	2.98	2.69	3.85	3.70	6.40	7.71	8.26	10.11	10.25
September	10.25	15.87	26.12	11.21	1.53	1.66	2.97	2.64	3.65	3.47	6.39	7.66	8.39	9.90	10.25
October	10.25	16.40	26.65	10.60	1.49	1.66	2.97	2.63	3.40	3.30	6.40	8.01	8.69	10.04	10.25
November	11.50	16.71	27.46	10.91	1.54	1.66	2.97	2.62	3.45	3.34	6.53	8.18	8.85	10.15	11.50
December	11.50	16.52	28.02	12.45	1.59	1.66	2.99	2.63	3.40	3.28	6.77	8.41	8.83	10.06	11.50
2020															
January	11.50	16.73	28.23	12.57	1.42	1.67	2.98	2.63	4.01	3.30	6.87	8.48	9.01	10.21	11.50
February	11.50	16.85	28.35	12.53	1.38	1.66	2.98	2.63	3.76	3.30	6.82	8.11	9.03	10.32	11.50
March	11.50	17.25	28.75	12.56	1.41	1.70	3.03	2.90	3.46	3.62	6.90	8.41	9.30	10.68	11.50
April	11.50	16.73	28.23	12.59	1.50	1.67	2.99	2.63	3.17	3.42	6.85	8.42	9.00	10.39	11.50
May	9.25	17.00	27.94	11.48	1.59	1.66	2.98	2.60	2.93	3.26	6.90	7.93	9.03	10.35	9.25
June	9.25	17.13	26.38	9.17	1.57	1.67	2.99	2.51	2.58	2.88	6.49	7.89	8.98	10.33	9.25
July	9.25	16.58	25.83	8.99	1.71	1.63	2.96	2.77	2.93	3.21	6.25	7.73	8.75	10.33	9.25
Weekly Average															
2020															
June 05	9.25	17.55	26.80	9.27	1.57	1.66	2.99	2.51	2.60	2.89	6.66	7.75	8.99	10.36	9.25
12	9.25	17.50	26.75	9.25	1.57	1.68	2.97	2.51	2.59	2.89	6.66	8.03	8.98	10.31	9.25
19	9.25	16.79	26.04	9.25	1.58	1.66	2.99	2.51	2.58	2.88	6.41	7.85	8.98	10.32	9.25
26	9.25	16.69	25.94	8.92	1.56	1.68	3.00	2.51	2.57	2.86	6.23	7.92	8.95	10.31	9.25
July 03	9.25	16.54	25.79	8.98	1.56	1.64	2.96	2.51	2.57	2.86	6.11	7.62	8.87	10.27	9.25
10	9.25	16.72	25.97	9.00	1.52	1.63	2.96	2.50	2.59	2.85	6.11	7.59	8.85	10.24	9.25
17	9.25	16.38	25.63	9.00	2.41	1.63	2.95	2.88	3.09	3.39	6.44	7.79	8.80	10.46	9.25
24	9.25	16.64	25.89	9.00	1.53	1.64	2.96	2.88	3.09	3.39	6.19	7.85	8.57	10.30	9.25
31	9.25	16.64	25.89	8.99	1.51	1.64	2.98	3.06	3.30	3.57	6.41	7.80	8.64	10.38	9.25
August 07	9.25	16.59	25.84	8.61	1.54	1.63	2.96	2.89	3.03	3.32	6.21	7.70	8.39	10.13	9.25
14	9.25	16.59	25.84	8.61	1.54	1.63	2.96	2.89	3.03	3.32	6.21	7.70	8.39	10.13	9.25
21	8.00	16.49	25.74	8.34	1.53	1.66	2.95	2.51	2.47	2.75	6.07	7.33	8.39	10.04	8.00
28	8.00	16.66	25.91	8.24	1.52	1.64	2.94	2.51	2.50	2.76	5.87	7.30	8.45	10.00	8.00

- Note:**
1. Effective 3rd April 2012, the Bank of Zambia introduced a Policy Rate as a mechanism for signaling its Monetary Policy stance. The Policy Rate serves as a lending base rate.
 2. The Bank of Zambia took over Intermarket Banking Corporation (IBC) on 29th November 2016. Thus, computation of the Commercial Banks interest rates excluded IBC until it was restructured as Zambia Industrial Commercial Bank (ZICB) on 23rd October 2019
 3. In 2016, Atlas Mara acquired Finance Bank and later merged with Banc ABC.
 4. The Weighted Interbank Rate from the week starting March 20, 2020 was revised in the statistics fortnightly ending July, 17 2020, volume 27 issue number 15.

**RESERVE MONEY
(K' 000)**

Table 08

Period	Currency in Circulation	Statutory Reserves		Other Deposits	Commercial Banks' Positive Current a/c	Total
		On Kwacha Deposits (Kwacha)	On Forex Deposits (Kwacha)			
Monthly Average						
2018						
January	6,813,105.24	2,498,598.69	2,145,930.80	48,535.34	832,482.30	12,338,652.37
February	6,535,312.50	2,263,104.58	2,148,285.79	53,777.79	757,153.91	11,757,634.56
March	6,557,852.79	1,550,497.99	1,657,206.90	63,394.49	1,001,210.42	10,830,162.59
April	6,514,104.81	1,476,459.12	1,642,832.04	50,837.84	595,879.95	10,280,113.76
May	6,943,331.33	1,611,387.13	1,707,944.26	52,098.04	736,703.92	11,051,464.69
June	7,277,264.16	1,905,617.03	1,643,556.23	43,064.03	952,979.78	11,822,481.23
July	7,542,913.56	1,528,788.02	1,633,016.35	50,081.32	587,108.07	11,341,907.31
August	7,594,865.68	1,793,648.05	1,620,233.93	46,281.28	1,201,839.40	12,256,868.36
September	7,616,098.84	1,752,280.92	1,517,488.69	43,663.89	1,239,053.91	12,168,586.26
October	7,817,618.81	1,717,946.35	1,525,996.07	49,685.97	833,361.91	11,944,609.12
November	7,679,213.13	1,771,197.10	1,530,691.41	48,223.34	771,227.94	11,800,552.93
December	7,905,106.59	2,054,974.85	1,513,221.17	52,218.42	1,310,511.81	12,836,032.85
2019						
January	7,557,677.35	1,743,891.50	1,827,851.81	53,158.82	940,811.77	12,123,391.25
February	7,132,662.87	1,651,145.83	1,695,360.31	61,028.10	907,400.80	11,447,597.91
March	7,168,791.98	1,819,926.43	1,805,236.75	62,497.29	1,452,120.53	12,308,572.99
April	7,179,832.41	1,877,810.59	1,848,673.51	68,825.54	1,183,480.00	12,158,622.06
May	7,410,818.47	1,713,561.42	1,787,764.67	49,490.64	849,242.14	9,367,247.55
June	7,738,352.06	1,729,026.98	1,800,827.98	53,139.82	862,412.73	12,183,759.57
July	8,197,584.88	1,792,885.61	1,793,929.34	63,651.14	549,505.73	12,397,556.70
August	8,608,833.82	1,752,718.87	1,788,041.44	58,311.35	423,574.21	12,631,479.68
September	8,394,620.53	1,975,347.35	1,821,145.66	53,543.41	1,659,749.45	13,904,406.40
October	8,266,551.45	2,076,939.07	1,797,386.13	50,896.73	1,120,421.41	13,312,194.77
November	8,046,163.56	2,111,626.36	1,772,812.15	47,971.66	1,086,097.81	13,064,671.54
December	8,304,031.77	2,301,995.62	2,095,165.07	55,505.16	1,419,524.29	14,176,221.91
2020						
January	8,013,036.00	3,274,594.98	3,150,687.79	65,840.47	1,500,739.16	16,004,898.40
February	7,736,819.46	3,233,430.14	3,210,490.39	72,288.66	1,067,518.28	15,320,546.93
March	8,013,976.43	3,255,670.46	3,308,957.19	63,943.06	901,512.74	15,544,059.88
April	8,442,400.76	3,267,476.67	3,398,263.74	56,709.04	1,142,464.82	16,307,315.02
May	9,084,683.53	3,400,920.59	3,901,995.46	56,917.06	1,575,131.82	18,019,648.46
June	9,934,803.92	3,650,544.74	3,686,925.33	58,221.65	2,610,445.52	19,940,941.16
July	10,596,200.56	4,235,650.94	3,663,803.52	55,289.30	4,164,333.42	22,715,277.74
Weekly Average						
2020						
June 05	9,770,348.16	3,523,342.19	3,565,641.51	58,269.00	2,427,190.06	19,344,790.92
12	9,889,920.86	3,518,832.17	3,559,397.38	55,682.84	2,580,878.22	19,604,711.46
19	9,818,349.26	3,596,961.83	3,811,827.60	58,981.20	2,856,564.39	20,142,684.27
26	10,057,149.36	3,777,118.82	3,782,014.97	60,673.09	2,468,380.04	20,145,336.27
July 03	10,634,206.36	4,319,300.01	3,733,871.90	55,603.90	3,031,577.77	21,774,559.94
10	10,841,610.56	3,964,765.97	3,613,619.23	54,937.40	4,008,117.72	22,483,050.88
17	10,386,150.66	4,260,589.69	3,415,380.25	52,884.30	4,601,717.12	22,716,722.00
24	10,342,760.76	4,219,949.91	3,718,931.43	57,723.90	4,975,672.03	23,315,038.02
31	10,813,327.86	4,257,176.58	3,855,209.70	55,609.67	3,629,310.39	22,610,634.20
August 07	11,034,716.06	4,181,586.16	3,460,216.85	53,304.77	2,961,242.32	21,691,066.15
14	10,997,197.46	4,035,167.21	3,600,050.70	51,341.57	3,549,259.37	22,233,016.31
21	10,814,355.86	4,006,016.99	3,759,551.13	54,245.02	3,293,100.95	21,927,269.94
28	11,056,519.46	3,952,222.54	3,702,249.04	54,336.33	5,075,913.03	23,841,240.40
Daily						
2020						
August 04	11,005,105.56	4,183,336.16	3,459,996.59	53,793.97	3,013,166.16	21,715,398.44
05	11,014,527.56	4,196,836.16	3,459,355.58	53,404.37	3,160,378.20	21,884,501.86
06	11,057,594.06	4,169,836.16	3,460,757.61	53,830.98	2,860,549.50	21,602,568.31
07	11,061,637.06	4,176,336.16	3,460,757.61	52,189.75	2,810,875.41	21,561,795.99
10	11,070,206.06	4,052,327.21	3,488,393.03	51,745.59	3,783,499.67	22,446,171.55
11	11,058,444.06	4,053,827.21	3,490,916.69	51,526.86	3,376,701.59	22,031,416.40
12	11,034,324.56	4,053,827.21	3,486,710.60	51,421.10	3,331,616.87	21,957,900.33
13	10,969,273.56	4,012,827.21	3,767,116.60	51,147.68	3,554,463.27	22,354,828.31
14	10,853,739.06	4,003,027.21	3,767,116.60	50,866.64	3,700,015.45	22,374,764.95
17	10,848,113.56	3,972,046.99	3,769,005.09	51,757.35	3,107,697.72	21,748,620.70
18	10,789,058.56	4,076,046.99	3,760,692.72	51,710.08	3,150,081.07	21,827,589.42
19	10,798,760.06	3,921,046.99	3,760,692.72	51,682.42	3,191,539.10	21,723,721.29
20	10,800,079.06	4,048,046.99	3,760,692.72	59,291.70	3,568,564.17	22,236,674.64
21	10,835,768.06	4,012,896.99	3,746,672.42	56,783.54	3,447,622.66	22,099,743.68
24	10,909,945.56	3,942,962.54	3,738,589.66	54,864.74	3,679,338.58	22,325,701.08
25	10,903,556.06	3,934,462.54	3,742,935.95	54,330.85	4,104,431.56	22,739,716.96
26	10,967,639.56	3,931,762.54	3,742,935.95	54,952.52	5,901,190.03	24,598,480.60
27	11,098,308.06	3,939,462.54	3,748,544.07	54,185.75	5,974,422.64	24,814,923.06
28	11,403,148.06	4,012,462.54	3,538,239.57	53,347.79	5,720,182.33	24,727,380.29

Note: Currency in Circulation is the total issued by the Bank of Zambia and includes vault cash held in deposit taking institutions

COMMERCIAL BANKS' LOANS & ADVANCES - LOCAL CURRENCY
(K' 000)

Table 10A

End of Period Sector	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20
1. Agriculture, forestry, Fishing and hunting	5,390,467.41	5,583,507.72	5,876,500.33	5,668,975.79	5,643,265.94	5,573,634.58	5,541,078.01	5,595,937.54	5,859,999.96	5,851,283.23	5,933,440.13	6,057,363.00	6,047,257.76	6,335,067.61	6,283,928.25	6,194,227.90	6,313,645.29
2. Mining and quarrying	2,452,593.98	2,684,318.69	2,671,972.49	2,160,859.76	2,272,870.93	2,243,050.59	2,445,996.83	2,375,018.88	2,532,219.57	2,650,667.44	2,424,568.66	2,554,300.83	3,099,675.30	3,079,925.13	2,866,876.99	2,848,795.47	2,793,969.24
3. Manufacturing	2,831,393.20	3,079,218.44	3,438,480.62	3,495,895.68	3,458,094.89	3,375,319.51	3,189,756.22	3,478,763.59	3,568,290.44	3,181,432.99	3,033,987.28	3,133,355.81	3,336,041.56	3,474,293.38	3,881,950.56	3,867,994.78	3,824,285.53
4. Electricity, gas, water and energy	1,268,058.28	1,321,550.44	1,437,451.59	1,412,869.40	1,421,533.22	1,455,564.64	1,496,460.10	1,665,693.20	1,548,513.67	1,544,703.97	1,457,165.84	1,458,130.93	1,525,174.65	1,552,127.38	1,573,699.72	1,504,054.86	1,541,484.76
5. Construction	742,421.04	847,039.51	813,302.67	777,128.53	718,622.55	699,342.93	693,796.03	669,935.49	784,279.76	767,609.79	787,033.10	743,136.45	797,741.87	807,438.82	783,985.73	775,117.93	764,486.39
6. Wholesale and retail trade	3,333,350.46	3,356,129.25	3,302,969.79	3,484,413.35	3,280,266.89	3,350,789.74	3,609,628.40	4,309,041.12	4,559,538.25	4,080,127.88	4,243,650.85	3,916,036.96	3,702,136.45	4,064,666.04	3,521,696.65	3,410,755.50	3,522,672.85
7. Restaurants and hotels	355,094.58	380,077.54	383,642.55	357,000.99	377,307.10	324,298.53	369,571.03	325,071.94	343,471.11	337,659.87	348,407.78	350,986.61	398,925.85	399,130.68	395,554.13	440,802.54	415,537.37
8. Transport, storage and communications	2,363,361.37	2,438,128.73	2,504,741.56	2,557,114.65	2,960,109.81	2,989,736.17	2,969,968.44	3,011,299.91	3,185,516.21	3,119,688.47	3,158,650.11	2,819,221.80	3,225,646.71	3,271,842.86	3,223,472.80	3,262,704.74	3,333,389.62
9. Financial services	1,077,215.67	1,014,113.70	834,979.60	860,804.97	865,006.86	913,453.06	818,044.92	806,783.37	772,099.61	733,579.70	1,003,611.83	1,037,519.63	1,179,041.01	1,236,730.52	1,164,993.98	1,140,332.30	798,651.40
10. Community, social and personal services	1,409,671.74	1,629,685.90	1,571,191.64	1,542,439.21	1,541,049.71	1,735,247.78	1,797,725.99	1,700,736.87	1,934,585.57	2,340,552.62	2,239,427.50	2,673,650.12	3,766,664.97	3,718,371.09	3,995,795.26	3,791,672.71	3,940,861.95
11. Real estate	895,939.00	1,025,722.61	1,092,572.54	1,073,698.43	1,101,115.98	1,100,746.37	998,529.35	1,081,884.24	1,213,409.20	1,152,249.32	1,193,695.44	1,296,680.05	1,529,060.29	1,487,772.41	1,479,772.32	1,393,776.00	1,429,893.10
12. Credit/debit cards	188.20	1,270.03	989.40	1,510.76	189.33	297.44	189.86	190.06	190.35	190.05	190.63	191.02	188.88	204.09	189.36	189.51	189.50
13. Other sectors	9,006,661.87	9,259,150.72	9,253,978.52	9,283,421.79	9,246,779.90	9,457,723.32	9,397,910.99	9,499,936.53	9,812,328.20	9,856,981.80	10,082,030.12	10,160,819.81	10,525,110.47	10,552,076.53	10,576,277.31	10,221,477.11	10,184,524.72
14. TOTALS	31,126,416.79	32,619,913.30	33,182,773.31	32,676,133.30	32,886,213.12	33,219,204.66	33,328,656.17	34,520,292.74	36,114,441.89	35,616,727.13	35,905,859.27	36,201,393.01	39,132,665.76	39,979,646.54	39,748,193.07	38,851,901.35	38,863,591.72

COMMERCIAL BANKS' FOREIGN CURRENCY LOANS AND ADVANCES
(US\$'000)

Table 10B

End of Period Sector	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20
1. Agriculture, forestry, Fishing and hunting	323,872.30	326,283.92	334,518.41	327,260.99	323,707.27	321,699.59	319,375.41	308,223.12	307,380.35	305,379.57	299,941.65	298,010.92	239,623.68	268,164.14	268,493.24	258,002.43	248,951.98
2. Mining and quarrying	190,042.01	199,189.39	191,658.84	156,844.51	165,809.70	159,826.12	159,261.43	166,981.18	163,921.99	178,553.32	157,000.55	159,853.05	163,441.42	159,586.15	150,947.54	151,498.87	147,562.54
3. Manufacturing	163,043.60	177,308.06	186,740.92	184,335.28	185,566.80	185,774.27	179,005.54	191,200.22	182,697.44	181,701.36	165,856.48	165,600.37	151,315.17	154,393.52	162,992.52	166,915.95	164,563.26
4. Electricity, gas, water and energy	70,485.85	67,820.54	75,785.15	74,768.59	73,693.35	62,872.79	60,535.68	65,899.92	67,119.08	66,033.35	54,329.65	53,207.51	48,512.79	47,252.88	48,687.09	44,409.90	54,896.35
5. Construction	38,730.80	42,231.50	39,866.81	39,517.25	32,534.98	32,225.31	33,784.65	31,051.19	36,581.04	36,771.92	36,750.61	33,881.70	32,255.46	31,502.34	30,935.77	29,274.28	29,015.75
6. Wholesale and retail trade	127,695.71	127,448.70	119,838.95	114,903.26	107,988.02	112,666.21	134,610.72	178,139.79	188,198.39	159,311.50	158,977.73	134,107.25	92,919.47	95,407.15	87,639.22	80,168.73	80,712.44
7. Restaurants and hotels	17,120.19	18,137.49	17,556.86	16,875.30	18,853.81	15,110.20	18,382.63	15,240.10	15,166.53	15,359.74	15,380.75	15,137.34	14,953.55	14,583.59	14,716.27	16,999.83	15,552.13
8. Transport, storage and communications	115,155.23	115,203.36	114,009.54	114,489.38	142,533.58	145,044.95	141,818.64	140,931.48	140,897.95	140,308.50	136,875.09	129,665.83	128,096.43	127,459.73	126,621.30	119,118.96	124,548.79
9. Financial services	28,714.51	25,140.30	14,125.88	12,808.68	10,604.62	10,886.40	9,365.08	8,581.16	8,322.63	7,272.31	16,989.24	16,962.29	15,900.87	16,779.85	16,728.31	18,028.79	4,593.92
10. Community, social and personal services	12,302.57	13,927.66	14,036.48	15,509.71	14,014.00	30,655.60	32,704.07	30,182.74	34,994.47	36,118.21	34,284.50	30,748.70	51,786.32	51,681.83	67,059.63	69,779.00	76,109.74
11. Real estate	60,772.88	69,116.97	68,300.88	67,429.02	71,885.31	68,937.59	60,835.99	68,717.06	70,304.25	68,751.46	66,943.62	71,677.57	72,178.68	68,798.96	68,518.55	65,417.34	65,414.41
12. Credit/debit cards	0.00	22.43	21.44	20.45	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.05	0.06
13. Other sectors	52,756.95	48,317.31	47,190.15	47,775.64	40,763.08	49,368.57	43,310.22	45,012.54	63,898.75	70,285.25	67,185.01	65,602.02	63,470.58	64,271.06	65,380.08	61,297.13	61,071.32
14. TOTALS	1,200,692.59	1,230,147.64	1,223,650.32	1,172,538.07	1,187,954.53	1,195,067.60	1,192,990.06	1,250,160.49	1,279,482.85	1,265,846.49	1,210,514.87	1,174,454.56	1,074,454.42	1,099,881.21	1,108,719.52	1,080,911.25	1,072,992.70

MONEY SUPPLY
(K' 000)

Table 11

End of Period	Currency with non Bank ¹	Kwacha Demand Deposits	Narrow Money (M1)			Time and Savings Deposits ²	Forex Demand Deposits	Broad Money (M2) ³			Other Forex Deposits	Broad Money (M3)			
				Percentage change						Percentage change			Percentage change		
				Monthly	Annual					Monthly			Annual	Monthly	Annual
2018															
January	5,179,436.38	13,448,180.91	18,627,617.29	-2.38	29.56	15,590,614.66	14,499,027.14	48,717,259.08	-1.82	22.32	4,415,795.95	53,133,055.04	-1.76	19.66	
February	4,947,604.35	12,040,826.84	16,988,431.19	-8.80	11.04	16,040,974.65	15,536,552.69	48,565,958.53	-0.31	16.73	4,825,468.85	53,391,427.38	0.49	17.30	
March	5,241,642.55	11,505,738.75	16,747,381.30	-1.42	11.53	16,170,344.75	14,540,748.66	47,458,474.71	-2.28	10.05	4,012,439.00	51,470,913.71	-3.60	9.87	
April	5,394,439.14	11,741,207.16	17,135,646.30	2.32	13.99	16,339,524.15	15,260,580.60	48,735,751.06	2.69	14.86	4,059,140.55	52,794,891.60	2.57	13.35	
May	5,787,301.21	12,647,702.47	18,435,003.67	7.58	19.28	16,905,070.10	16,101,875.06	51,441,948.83	5.55	18.93	4,393,151.09	55,835,099.92	5.76	18.16	
June	6,168,722.10	12,642,557.95	18,811,280.05	2.04	19.89	15,014,791.30	15,800,552.84	49,626,624.19	-3.53	12.35	5,625,823.60	55,252,447.79	-1.04	15.62	
July	5,812,715.93	14,209,688.19	20,022,404.12	6.44	22.88	15,468,610.41	15,320,556.15	50,811,570.68	2.39	17.43	4,281,822.14	55,093,392.82	-0.29	17.49	
August	6,096,691.06	14,534,248.46	20,630,939.52	3.04	24.33	15,189,524.99	15,598,680.37	51,419,144.88	1.20	12.85	4,234,558.40	55,653,703.28	1.02	12.67	
September	6,207,997.67	15,128,080.82	21,336,078.49	3.42	26.84	16,165,722.54	19,372,140.76	56,873,941.80	10.61	23.55	5,559,401.25	62,433,343.05	12.18	24.66	
October	6,362,219.00	13,842,267.99	20,204,486.99	-5.30	14.89	14,911,460.09	17,751,445.68	52,867,392.76	-7.04	13.66	5,176,199.35	58,043,592.11	-7.03	14.36	
November	6,176,661.22	14,573,827.76	20,750,488.99	2.70	13.65	15,848,645.82	18,730,038.46	55,329,173.27	4.66	17.61	5,498,586.77	60,827,760.05	4.80	17.19	
December	6,500,341.71	15,248,689.03	21,749,030.74	4.81	13.98	15,889,152.79	19,637,485.92	57,275,669.45	3.52	15.43	5,721,395.68	62,997,065.12	3.57	16.48	
2019															
January	5,789,908.93	14,314,391.00	20,104,299.93	-7.56	7.93	16,122,795.87	20,494,815.17	56,721,910.97	-0.97	16.43	7,153,235.80	63,875,146.76	1.39	20.22	
February	5,428,353.42	14,321,309.73	19,749,663.15	-1.76	16.25	16,494,736.52	19,597,113.12	55,841,512.78	-1.55	14.98	5,951,612.50	61,793,125.29	-3.26	15.74	
March	5,649,101.99	14,177,121.28	19,826,223.27	0.39	18.38	16,056,529.54	18,969,404.01	54,852,156.82	-1.77	15.58	5,658,963.15	60,511,119.97	-2.07	17.56	
April	5,869,264.20	14,335,553.26	20,204,817.46	1.91	17.91	16,610,273.14	19,835,488.65	56,650,579.24	3.28	16.24	5,816,059.60	62,466,638.85	3.23	18.32	
May	6,371,039.23	14,956,062.58	21,327,101.82	5.55	15.69	16,816,376.15	20,969,510.23	59,112,988.20	4.35	14.91	5,688,126.75	64,801,114.95	3.74	16.06	
June	6,775,641.60	14,307,051.67	21,082,693.27	-1.15	12.07	16,715,227.04	20,326,220.65	58,124,140.97	-1.67	17.12	5,612,034.03	63,736,175.00	-1.64	15.35	
July	6,964,682.58	14,705,896.31	21,670,578.89	2.79	8.23	17,038,122.15	18,981,889.56	57,690,590.61	-0.75	13.54	5,977,970.59	63,668,561.19	-0.11	15.56	
August	7,205,272.19	14,333,450.55	21,538,722.74	-0.61	4.40	17,527,717.68	20,772,416.50	59,838,856.92	3.72	16.37	5,634,141.14	65,472,998.05	2.83	17.64	
September	6,816,054.01	14,081,178.70	20,897,232.72	-2.98	-2.06	18,309,949.01	20,919,328.24	60,126,509.98	0.48	5.72	6,033,444.33	66,159,954.31	1.05	5.97	
October	6,613,706.18	14,973,386.95	21,587,093.13	3.30	6.84	17,908,155.19	19,335,439.93	58,830,688.25	-2.16	11.28	6,601,128.31	65,431,816.55	-1.10	12.73	
November	6,829,668.05	14,441,983.71	21,271,651.76	-1.46	2.51	18,450,475.61	21,551,442.94	61,273,570.31	4.15	10.74	6,727,247.81	68,000,818.12	3.93	11.79	
December	6,791,140.33	15,997,283.23	22,788,423.57	7.13	4.78	19,201,251.84	22,264,234.67	64,253,910.08	4.86	12.18	6,646,270.58	70,900,180.66	4.26	12.55	
2020															
January	6,441,613.21	15,313,745.16	21,755,358.37	-4.53	8.21	19,331,213.89	23,100,549.77	64,187,122.03	-0.10	13.16	6,649,187.42	70,836,309.45	-0.09	10.90	
February	6,167,910.67	15,305,359.14	21,473,269.81	-1.30	8.73	19,635,381.75	24,443,014.77	65,551,666.33	2.13	17.39	7,069,919.69	72,621,586.03	2.52	17.52	
March	6,707,073.02	15,246,800.31	21,953,873.32	2.24	10.73	19,809,460.17	29,673,557.22	71,436,890.71	8.98	30.24	8,212,005.11	79,648,895.82	9.68	31.63	
April	7,009,466.85	16,167,733.79	23,177,200.65	5.57	14.71	20,792,222.99	28,702,862.37	72,672,286.01	1.73	28.28	8,635,878.83	81,308,164.83	2.08	30.16	
May	7,966,153.15	16,306,361.73	24,272,514.87	4.73	13.81	20,725,525.84	30,639,589.83	75,637,630.54	4.08	27.95	7,936,719.80	83,574,350.34	2.79	28.97	
June	8,799,636.16	17,273,880.79	26,073,516.95	7.42	23.67	21,332,516.09	27,558,020.79	74,964,053.83	-0.89	28.97	6,086,916.52	81,050,970.35	-3.02	27.17	
July	9,198,599.62	18,680,144.84	27,878,744.46	6.92	28.65	22,099,705.71	30,099,068.32	80,077,518.50	6.82	38.81	7,738,928.33	87,816,446.83	8.35	37.93	

- Note:**
1. Currency with Non Bank is cash held by the public. It excludes vault cash in Deposit- taking institutions.
 2. Local currency Time and Savings deposits
 3. M1 plus local currency Time and Savings deposits and foreign currency demand deposits
 4. Money supply variables for January 2018 were revised in the Statistics Fortnightly ending 30 March, 2018

COMMERCIAL BANKS' DEPOSIT LIABILITIES
(K' 000)

Table 12

End of Period	Deposit Liabilities to the Public	Bills Payable	Total Kwacha Liabilities to the Public	Annual Change %	Foreign currency Deposits (\$'000)
Monthly					
2018					
January	26,716,290.79	63,584.41	26,779,875.20	18.79	2,405,236.37
February	26,476,773.88	54,297.42	26,531,071.30	14.73	2,426,787.23
March	26,277,162.11	54,990.15	26,332,152.25	8.10	2,410,438.55
April	25,878,435.03	66,286.12	25,944,721.15	8.56	2,356,858.97
May	27,079,542.36	82,464.77	27,162,007.12	5.69	2,492,379.31
June	28,034,472.58	82,702.17	28,117,174.75	7.25	2,434,625.47
July	26,964,545.45	85,312.14	27,049,857.59	19.57	2,404,807.08
August	28,323,088.07	72,120.48	28,395,208.55	8.31	2,342,064.30
September	28,994,855.64	55,764.88	29,050,620.52	7.83	2,440,102.54
October	27,958,449.85	59,929.31	28,018,379.16	5.87	2,341,145.73
November	29,759,829.47	58,791.64	29,818,621.10	15.33	2,340,451.30
December	30,895,123.95	60,929.15	30,956,053.10	22.00	2,486,593.66
2019					
January	29,003,921.32	53,335.54	29,057,256.86	8.50	2,406,964.74
February	29,084,175.31	58,238.49	29,142,413.80	9.84	2,479,688.78
March	28,708,923.34	64,934.59	28,773,857.92	9.27	2,483,774.21
April	30,409,892.12	62,085.65	30,471,977.77	17.45	2,395,086.96
May	30,299,308.76	64,747.72	30,364,056.48	6.85	2,396,110.59
June	30,461,641.34	72,244.82	30,533,886.16	8.60	2,364,801.24
July	30,603,503.77	72,830.92	30,676,334.69	13.41	2,283,809.04
August	32,027,468.49	146,619.25	32,174,087.74	13.31	2,277,016.73
September	32,700,168.76	123,184.06	32,823,352.82	12.99	2,238,632.37
October	32,566,464.13	124,468.36	32,690,932.50	16.68	2,229,162.17
November	33,293,565.56	110,470.31	33,404,035.87	12.02	2,225,214.71
December	33,614,549.20	70,637.77	33,685,186.98	8.82	2,169,751.60
2020					
January	34,225,783.83	48,170.08	34,273,953.91	17.95	2,269,183.07
February	33,858,750.60	117,616.00	33,976,366.59	16.59	2,292,125.54
March	34,783,402.46	113,691.11	34,897,093.57	21.04	2,381,176.96
April	35,771,941.29	117,362.21	35,889,303.50	19.63	2,263,041.16
May	36,707,619.40	88,919.61	36,796,539.01	21.93	2,295,811.27
June	37,174,136.71	121,519.25	37,295,655.96	22.15	2,279,574.05
July	39,519,351.64	140,026.38	39,659,378.02	29.28	2,344,170.41
Week-ending					
May 08	35,199,835.40	130,038.26	35,329,873.65	18.70	2,264,362.81
15	35,302,066.01	126,921.09	35,428,987.10	16.77	2,268,119.32
22	34,995,150.34	135,918.50	35,131,068.84	15.70	2,335,121.71
29	36,707,619.40	88,919.61	36,796,539.01	21.93	2,295,811.27
June 05	35,979,278.45	102,242.48	36,081,520.93	19.52	2,386,505.54
12	36,312,480.57	93,592.89	36,406,073.46	21.95	2,358,872.41
19	36,030,250.64	97,523.96	36,127,774.60	18.32	2,371,874.85
26	37,174,136.71	121,519.25	37,295,655.96	22.15	2,279,574.05
July 03	35,922,409.09	127,930.77	36,050,339.86	18.12	2,201,172.16
10	37,462,169.58	139,801.33	37,601,970.91	25.89	2,336,990.28
17	38,059,210.88	131,570.07	38,190,780.95	25.02	2,343,889.06
24	39,751,399.52	79,509.98	39,830,909.49	29.84	2,419,611.48
31	39,519,351.64	140,026.38	39,659,378.02	29.28	2,344,170.41
August 07	39,555,587.40	147,526.28	39,703,113.67	27.19	2,351,437.12
14	39,423,228.94	140,470.52	39,563,699.46	28.01	2,394,141.49
21	39,179,986.14	140,691.85	39,320,678.00	24.99	2,381,239.76
28	41,763,361.06	416,222.24	42,179,583.30	31.10	2,416,781.23

Note 1. This series follows a weekly frequency capturing the Friday of each week .
2. The last Friday of the month may not coincide with the actual month end .

DEPOSITORY CORPORATIONS SURVEY
(K'Million)

Table 13

End of Period	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20
NET FOREIGN ASSETS	20,081.79	20,619.43	22,124.21	21,731.81	22,003.76	22,657.28	23,553.27	21,552.55	22,563.48	24,248.47	23,089.24	26,536.91	32,881.47	32,060.52	33,505.60	31,940.91	33,434.45
CLAIMS ON NONRESIDENTS	34,468.62	35,834.69	37,271.75	36,551.89	37,485.69	38,725.98	38,986.66	36,796.73	38,717.75	40,449.31	39,274.93	42,502.04	51,505.07	50,992.90	51,928.43	50,354.07	51,924.12
LIABILITIES TO NONRESIDENTS	-14,386.82	-15,215.27	-15,147.54	-14,820.08	-15,481.93	-16,068.71	-15,433.39	-15,244.17	-16,154.27	-16,200.84	-16,185.69	-15,965.12	-18,623.60	-18,932.37	-18,422.83	-18,413.16	-18,489.67
DOMESTIC CLAIMS	63,861.86	65,794.26	66,735.83	65,211.10	65,091.86	66,180.41	67,677.62	69,088.71	72,035.33	73,134.03	74,502.09	73,987.00	75,651.07	78,304.07	79,728.38	80,079.91	85,961.57
NET CLAIMS ON CENTRAL GOVERNMENT	29,036.02	29,755.64	30,162.59	29,140.76	28,760.96	29,735.96	31,086.87	31,324.17	32,554.20	34,460.70	36,147.68	35,760.96	34,898.12	37,953.89	40,044.05	40,925.24	47,225.02
CLAIMS ON CENTRAL GOVERNMENT	38,371.05	38,988.35	40,455.80	40,615.93	40,270.19	40,593.64	40,691.37	42,036.75	41,947.51	44,444.94	46,130.74	45,485.29	49,340.50	50,754.62	53,108.01	59,660.19	62,903.10
LIABILITIES TO CENTRAL GOVERNMENT	-9,335.03	-9,232.71	-10,293.21	-11,475.17	-11,509.22	-10,857.68	-9,604.51	-10,712.58	-9,393.32	-9,984.23	-9,983.06	-9,724.33	-14,442.38	-12,800.73	-13,063.96	-18,734.95	-15,678.08
CLAIMS ON OTHER SECTORS	34,825.84	36,038.62	36,573.24	36,070.35	36,330.89	36,444.45	36,590.75	37,764.54	39,481.13	38,673.33	38,354.41	38,226.04	40,752.94	40,350.19	39,684.33	39,154.67	38,736.55
CLAIMS ON OTHER FINANCIAL CORPORATIONS	424.71	373.68	354.85	314.46	335.05	359.63	344.75	329.95	242.57	220.67	188.55	174.39	147.64	184.30	153.11	116.95	131.75
CLAIMS ON STATE AND LOCAL GOVERNMENT	67.15	70.35	69.59	66.52	66.58	68.51	68.38	64.70	63.25	83.33	61.89	63.16	61.45	60.06	57.20	54.34	52.79
CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS	910.40	952.04	937.07	928.65	920.22	800.72	745.65	738.42	796.07	725.02	587.54	568.48	595.97	566.95	602.62	592.89	522.02
CLAIMS ON PRIVATE SECTOR	33,423.59	34,642.55	35,211.73	34,760.72	35,009.04	35,215.59	35,431.97	36,631.47	38,379.23	37,644.31	37,516.43	37,420.01	39,947.89	39,538.89	38,871.41	38,390.49	38,029.99
BROAD MONEY LIABILITIES	60,511.12	62,466.64	64,801.11	63,736.18	63,668.56	65,473.00	66,159.95	65,431.82	68,000.82	70,900.12	70,836.31	72,621.59	79,648.90	81,308.16	83,574.35	82,501.71	87,816.45
CURRENCY OUTSIDE DEPOSITORY CORPORATIONS	5,649.10	5,869.26	6,371.04	6,775.64	6,964.68	7,205.27	6,816.05	6,613.71	6,829.67	6,791.14	6,441.61	6,167.91	6,707.07	7,009.47	7,966.15	8,799.64	9,198.60
TRANSFERABLE DEPOSITS	33,146.53	34,171.04	35,925.57	34,633.27	33,687.79	35,105.87	35,000.51	34,308.83	35,993.43	38,261.52	38,414.29	39,748.37	44,920.36	44,870.60	46,945.95	44,831.90	48,779.21
OTHER DEPOSITS	21,715.49	22,426.33	22,504.50	22,327.26	23,016.09	23,161.86	24,343.39	24,509.28	25,177.72	25,847.46	25,980.40	26,705.30	28,021.47	29,428.10	28,662.25	28,870.17	29,838.63
SECURITIES OTHER THAN SHARES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITS EXCLUDED FROM BROAD MONEY	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18
SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOANS	2,585.11	2,578.65	2,620.09	2,534.18	2,533.13	2,388.13	2,498.40	2,377.57	2,553.65	2,476.56	2,566.16	2,562.15	2,904.85	2,687.48	2,636.25	2,613.91	2,336.18
FINANCIAL DERIVATIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE TECHNICAL RESERVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SHARES AND OTHER EQUITY	21,824.55	20,752.42	21,342.38	21,093.03	21,366.99	21,703.58	22,091.34	22,543.54	24,037.87	23,449.22	24,400.01	24,944.05	24,822.92	25,541.44	25,584.67	25,563.22	27,262.95
OTHER ITEMS (NET)	-1,013.31	579.80	60.27	-456.66	-509.26	-763.20	445.01	252.15	-29.71	520.42	-247.33	359.94	1,119.69	791.33	1,402.52	1,305.80	1,944.26

CENTRAL BANK SURVEY
(K Million)

Table 14

End of Period	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20
NET FOREIGN ASSETS	8,606.17	8,292.28	9,180.35	9,381.12	9,568.33	10,234.59	10,816.36	10,108.78	10,470.33	11,197.21	9,642.50	10,764.85	13,646.74	12,795.35	13,303.51	14,244.28	13,164.33
CLAIMS ON NONRESIDENTS	17,312.04	17,333.15	18,334.55	18,203.67	18,301.19	19,065.02	19,674.29	19,115.82	20,375.52	20,640.78	19,436.68	20,750.56	25,675.63	24,992.58	25,353.75	26,219.94	25,411.21
LIABILITIES TO NONRESIDENTS	-8,705.87	-9,040.87	-9,154.19	-8,822.56	-8,732.85	-8,830.43	-8,857.93	-9,007.04	-9,905.19	-9,443.57	-9,794.18	-9,985.72	-12,028.90	-12,197.23	-12,050.24	-11,975.67	-12,246.88
CLAIMS ON OTHER DEPOSITORY CORPORATIONS	126.57	67.44	155.19	1,876.21	796.55	258.32	633.88	356.93	367.90	371.98	380.26	435.49	574.74	1,500.65	2,900.95	4,100.66	3,548.86
NET CLAIMS ON CENTRAL GOVERNMENT	13,473.05	12,984.77	12,752.75	11,992.72	12,281.43	13,112.17	13,478.48	13,223.49	15,144.20	16,677.95	18,037.35	18,397.74	15,509.26	17,267.85	17,377.84	17,757.15	20,830.56
CLAIMS ON CENTRAL GOVERNMENT	15,246.72	15,477.99	15,872.34	15,878.91	15,716.97	15,749.15	16,019.36	16,192.26	16,592.60	19,017.52	20,302.80	20,195.02	21,365.07	21,503.49	21,572.43	27,177.79	27,380.16
LIABILITIES TO CENTRAL GOVERNMENT	-1,773.67	-2,493.22	-3,119.60	-3,886.19	-3,435.55	-2,636.98	-2,540.88	-2,968.76	-1,448.40	-2,339.57	-2,265.45	-1,797.29	-5,855.81	-4,235.64	-4,194.59	-9,420.63	-6,549.60
CLAIMS ON OTHER SECTORS	95.68	95.28	95.12	95.40	94.85	96.05	98.62	99.80	100.66	98.19	104.74	98.10	95.66	95.79	95.52	95.38	93.64
CLAIMS ON OTHER FINANCIAL CORPORATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS ON STATE AND LOCAL GOVERNMENT CORPORATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS ON PRIVATE SECTOR	95.68	95.28	95.12	95.40	94.85	96.05	98.62	99.80	100.66	98.19	104.74	98.10	95.66	95.79	95.52	95.38	93.64
MONETARY BASE	13,253.48	11,901.46	12,119.56	13,247.97	12,742.27	13,719.85	14,703.56	13,426.99	14,359.54	17,052.98	15,994.52	16,922.59	17,243.20	18,418.88	20,564.89	22,864.47	23,939.43
CURRENCY IN CIRCULATION	7,052.24	7,430.24	7,763.46	8,406.81	8,579.07	8,745.78	8,404.29	8,326.69	8,251.78	8,622.11	7,991.39	7,711.24	8,285.18	8,907.97	9,599.11	10,462.09	10,943.46
LIABILITIES TO OTHER DEPOSITORY CORPORATIONS	6,139.84	4,421.91	4,304.56	4,779.84	4,092.57	4,920.45	6,248.29	5,048.60	6,061.22	8,363.15	7,936.27	9,127.56	8,900.98	9,453.84	10,906.20	12,346.92	12,942.16
LIABILITIES TO OTHER SECTORS	61.40	49.31	51.54	61.33	70.63	53.62	50.98	51.70	46.54	67.72	66.86	83.80	57.04	57.07	59.58	55.46	53.81
OTHER LIABILITIES TO OTHER DEPOSITORY CORPORATIONS	0.00	0.00	0.00	7.53	8.33	6.66	5.00	17.85	9.88	0.04	0.00	0.00	0.00	0.00	0.00	2.16	9.83
DEPOSITS AND SECURITIES OTHER THAN SHARES EXCLUDED FROM DEPOSITS EXCLUDED IN BROAD MONEY	-0.06	-0.05	-0.06	-0.06	-0.06	-0.06	-0.06	0.00	0.00	-0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SECURITIES OTHER THAN SHARES INCLUDED IN BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITS EXCLUDED FROM BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOANS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FINANCIAL DERIVATIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SHARES AND OTHER EQUITY	10,999.33	9,844.32	10,274.31	10,075.21	10,181.45	10,392.37	10,548.10	10,832.07	12,119.14	11,736.37	12,447.08	12,983.71	12,775.67	13,451.20	13,417.45	13,453.55	13,899.97
OTHER ITEMS (NET)	-1,951.28	-305.97	-210.41	14.80	-190.82	-417.68	-229.26	-487.91	-405.46	-444.01	-276.76	-210.13	-192.47	-210.44	-304.52	-122.71	-211.84

OTHER DEPOSITORY CORPORATIONS
(K Million)

Table 15

End of Period	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20
NET FOREIGN ASSETS	11,475.62	12,327.15	12,943.86	12,350.69	12,435.42	12,422.68	12,736.92	11,443.78	12,093.14	13,051.26	13,446.74	15,772.07	19,234.73	19,265.18	20,202.09	17,696.64	20,270.12
CLAIMS ON NONRESIDENTS	17,156.58	18,501.55	18,937.20	18,348.21	19,184.50	19,660.97	19,312.37	17,680.91	18,342.22	19,808.53	19,838.25	21,751.47	25,829.44	26,000.32	26,574.68	24,134.13	26,512.91
LIABILITIES TO NONRESIDENTS	-5,680.96	-6,174.40	-5,993.34	-5,997.53	-6,749.08	-7,238.28	-6,575.46	-6,237.13	-6,249.08	-6,757.27	-6,391.51	-5,979.41	-6,594.71	-6,735.15	-6,372.59	-6,437.50	-6,242.79
CLAIMS ON CENTRAL BANK CURRENCY	8,306.56	6,786.90	6,379.81	7,235.76	6,699.87	7,675.93	8,759.40	7,665.79	8,529.32	11,022.52	10,532.39	12,221.76	11,722.44	12,419.95	13,066.62	15,136.48	15,159.95
RESERVE DEPOSITS AND SECURITIES OTHER THAN SHARES	1,403.14	1,560.98	1,392.42	1,631.16	1,614.39	1,540.51	1,588.24	1,712.98	1,422.11	1,830.97	1,549.78	1,543.33	1,578.11	1,898.51	1,632.95	1,662.45	1,744.86
OTHER CLAIMS ON CENTRAL BANK	6,903.42	5,225.93	4,987.38	5,604.59	5,085.48	6,135.42	7,171.17	5,952.81	7,107.21	9,191.55	8,982.61	10,678.43	10,144.33	10,521.44	11,433.67	13,474.02	13,415.09
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET CLAIMS ON CENTRAL GOVERNMENT	15,562.97	16,770.87	17,409.84	17,148.03	16,479.54	16,623.79	17,608.38	18,100.67	17,409.99	17,782.76	18,110.33	17,363.22	19,388.86	20,686.03	22,666.22	23,168.09	26,394.46
CLAIMS ON CENTRAL GOVERNMENT	23,124.33	23,510.36	24,583.45	24,737.01	24,553.21	24,844.49	24,672.01	25,844.49	25,354.91	25,427.42	25,827.94	25,290.27	27,975.43	29,251.13	31,535.58	32,482.40	35,522.94
LIABILITIES TO CENTRAL GOVERNMENT	-7,561.36	-6,739.49	-7,173.61	-7,588.98	-8,073.67	-8,220.70	-7,063.63	-7,743.82	-7,944.92	-7,644.66	-7,717.61	-7,927.05	-8,586.57	-8,565.10	-8,869.36	-9,314.32	-9,128.48
CLAIMS ON OTHER SECTORS	34,730.16	35,943.34	36,478.12	35,974.95	36,236.04	36,348.40	36,492.13	37,664.74	39,380.47	38,575.14	38,249.67	38,127.94	40,657.28	40,254.40	39,588.82	39,059.29	38,642.90
CLAIMS ON OTHER FINANCIAL CORPORATIONS	424.71	373.68	354.85	314.46	335.05	359.63	344.75	329.95	242.57	220.67	188.55	174.39	147.64	184.30	153.11	116.95	131.75
CLAIMS ON STATE AND LOCAL GOVERNMENT	67.15	70.35	69.59	66.52	66.58	68.51	68.38	64.70	63.25	83.33	61.89	63.16	61.45	60.06	57.20	54.34	52.79
CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS	910.40	952.04	937.07	928.65	920.22	800.72	745.65	738.42	796.07	725.02	587.54	568.48	595.97	566.95	602.62	592.89	522.02
CLAIMS ON PRIVATE SECTOR	33,327.91	34,547.27	35,116.61	34,665.32	34,914.19	35,119.54	35,333.36	36,531.67	38,278.57	37,546.12	37,411.69	37,321.92	39,852.22	39,443.10	38,775.89	38,295.11	37,936.35
LIABILITIES TO CENTRAL BANK	207.36	111.38	179.57	1,531.58	806.51	342.82	795.62	800.82	667.53	638.68	495.11	395.39	510.41	1,398.51	2,645.36	3,946.60	3,460.34
TRANSFERABLE DEPOSITS INCLUDED IN BROAD MONEY	33,085.12	34,121.74	35,874.04	34,571.94	33,617.16	35,052.25	34,949.53	34,257.12	35,946.89	38,193.80	38,347.44	39,664.58	44,863.32	44,813.52	46,886.38	44,776.44	48,725.41
OTHER DEPOSITS INCLUDED IN BROAD MONEY	21,715.56	22,426.38	22,504.57	22,327.33	23,016.16	23,161.92	24,343.46	24,509.28	25,177.72	25,847.52	25,980.40	26,705.30	28,021.47	29,428.10	28,662.25	28,870.17	29,838.63
SECURITIES OTHER THAN SHARES INCLUDED IN BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITS EXCLUDED FROM BROAD MONEY	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18
SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOANS	2,585.11	2,578.65	2,620.09	2,534.18	2,533.13	2,388.13	2,498.40	2,377.57	2,553.65	2,476.56	2,566.16	2,562.15	2,904.85	2,687.48	2,636.25	2,613.91	2,336.18
FINANCIAL DERIVATIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE TECHNICAL RESERVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SHARES AND OTHER EQUITY	10,825.22	10,908.10	11,068.07	11,017.82	11,185.54	11,311.21	11,543.24	11,711.47	11,918.73	11,712.85	11,952.93	11,960.34	12,047.25	12,090.24	12,167.23	12,109.66	13,362.98
OTHER ITEMS (NET)	1,620.76	1,645.84	929.11	690.41	656.19	778.29	1,430.41	1,182.54	1,112.23	1,526.09	960.91	2,161.05	2,619.83	2,171.51	2,490.10	2,707.51	2,707.72

Note:

PERCENTAGE CHANGES IN THE CONSUMER PRICE INDICES
(2009 weights 2009=100)

Table 19A

	<u>Consumer Price Indices (2009=100)</u>			<u>Annual Inflation Rates (%)</u>			<u>Monthly Inflation Rates (%)</u>		
	<u>Total</u>	<u>Food</u>	<u>Non Food</u>	<u>Total</u>	<u>Food</u>	<u>Non Food</u>	<u>Total</u>	<u>Food</u>	<u>Non Food</u>
Monthly									
2017									
January	191.28	190.96	191.64	7.00	7.40	6.70	0.90	1.20	0.50
February	193.12	193.28	192.94	6.80	7.40	6.10	1.00	1.20	0.70
March	193.78	193.74	193.83	6.70	6.70	6.60	0.30	0.20	0.50
April	194.48	194.09	194.93	6.70	6.10	7.50	0.40	0.20	0.60
May	194.62	194.22	195.09	6.50	5.90	7.30	0.10	0.10	0.10
June	195.82	193.61	198.37	6.80	5.80	8.00	0.60	-0.30	1.70
July	195.60	193.13	198.43	6.60	5.30	8.10	-0.10	-0.20	0.00
August	195.75	193.32	198.53	6.30	5.10	7.70	0.10	0.10	0.10
September	196.33	193.05	200.10	6.60	5.00	8.40	0.30	-0.10	0.80
October	197.10	194.07	200.59	6.40	4.90	8.20	0.40	0.50	0.20
November	199.84	195.62	201.69	6.30	4.80	7.90	1.40	0.80	2.00
December	201.18	197.77	205.11	6.10	4.80	7.50	0.70	1.10	0.20
2018									
January	203.15	199.69	207.13	6.20	4.60	8.10	1.00	1.00	1.00
February	204.91	202.14	208.09	6.10	4.60	7.90	0.90	1.20	0.50
March	207.62	204.90	210.75	7.10	5.80	8.70	1.30	1.40	1.30
April	208.93	206.80	211.38	7.40	6.50	8.40	0.60	0.90	0.30
May	209.83	207.61	212.39	7.80	6.90	8.90	0.40	0.40	0.50
June	210.35	208.21	212.81	7.40	7.50	7.30	0.20	0.30	0.20
July	210.92	208.76	213.41	7.80	8.10	7.60	0.30	0.30	0.30
August	211.52	209.39	213.97	8.10	8.30	7.80	0.30	0.30	0.30
September	211.93	209.57	214.64	7.90	8.60	7.30	0.20	0.10	0.30
October	213.42	210.10	217.25	8.30	8.30	8.30	0.70	0.30	1.20
November	215.37	212.13	219.09	7.80	8.40	7.00	0.90	1.00	0.80
December	216.99	213.76	220.70	7.90	8.10	7.60	0.80	0.80	0.70
2019									
January	219.27	216.03	222.99	7.90	8.20	7.70	1.10	1.10	1.00
February	220.87	217.70	224.53	7.80	7.70	7.90	0.70	0.80	0.70
March	223.29	221.74	225.06	7.50	8.20	6.80	1.10	1.90	0.20
April	224.92	224.03	225.94	7.70	8.30	6.90	0.70	1.00	0.40
May	226.84	226.47	227.25	8.10	9.10	7.00	0.90	1.10	0.60
June	228.54	227.37	229.83	8.60	9.20	8.00	0.70	0.40	1.20
July	229.56	228.26	231.07	8.80	9.30	8.30	0.50	0.40	0.50
August	231.27	230.95	231.63	9.30	10.30	8.30	0.70	1.20	0.20
September	234.08	235.59	232.35	10.50	12.40	8.30	1.20	2.00	0.30
October	236.28	238.09	234.20	10.70	13.30	7.80	0.90	1.10	0.80
November	238.64	240.77	236.20	10.80	13.50	7.80	1.00	1.10	0.90
December	242.42	246.35	237.91	11.70	15.20	7.80	1.60	2.30	0.70
2020									
January	246.72	249.20	243.87	12.50	15.40	9.40	1.80	1.20	2.50
February	251.51	252.41	250.48	13.90	15.90	11.60	1.90	1.30	2.70
March	254.62	255.51	253.60	14.00	15.20	12.70	1.20	1.20	1.20
April	260.25	262.20	258.01	15.70	17.00	14.20	2.20	2.60	1.70
May	264.38	266.01	262.51	16.60	17.50	15.50	1.60	1.50	1.70
June	264.94	264.47	265.47	15.90	16.30	15.50	0.20	-0.60	1.10
July	265.83	265.11	266.67	15.80	16.10	15.40	0.30	0.20	0.50
August	267.07	266.84	267.33	15.50	15.50	15.40	0.50	0.70	0.20

Source: Zambia Statistics Agency (Formerly CSO).

**Provincial Contribution to Overall Inflation
(Percent)**

Table 19B

	Central	Copperbelt	Eastern	Luapula	Lusaka	Northern / Muchinga	North- Western	Southern	Western	All items
2017										
January	0.40	1.00	1.00	0.40	1.80	0.50	0.50	1.20	0.20	7.00
February	0.40	0.90	1.10	0.40	1.80	0.50	0.50	1.10	0.20	6.80
March	0.50	0.90	1.10	0.40	1.70	0.50	0.50	1.10	0.20	6.70
April	0.40	1.00	1.10	0.30	1.90	0.50	0.50	1.10	0.10	6.70
May	0.40	0.90	1.00	0.30	1.80	0.40	0.50	1.10	0.10	6.50
June	0.40	0.90	1.00	0.30	2.00	0.40	0.50	1.20	0.10	6.80
July	0.40	0.90	1.00	0.30	1.90	0.40	0.40	1.10	0.20	6.60
August	0.80	1.50	0.70	0.20	1.60	0.30	0.20	0.60	0.30	6.30
September	0.80	1.60	0.90	0.20	1.60	0.30	0.60	0.60	0.30	6.60
October	0.70	1.50	0.90	0.20	1.80	0.40	0.30	0.50	0.30	6.40
November	0.80	1.20	0.80	0.20	1.70	0.30	0.30	0.60	0.40	6.30
December	0.80	1.00	0.70	0.10	1.90	0.30	0.30	0.60	0.40	6.10
2018										
January	0.70	0.80	0.80	0.20	2.10	0.50	0.30	0.60	0.40	6.20
February	0.60	0.80	0.80	0.20	2.00	0.50	0.30	0.50	0.40	6.10
March	0.70	1.10	0.80	0.20	2.50	0.50	0.30	0.60	0.40	7.10
April	0.80	1.20	1.00	0.20	2.40	0.50	0.30	0.60	0.40	7.40
May	0.90	1.30	1.00	0.20	2.50	0.60	0.30	0.70	0.40	7.80
June	0.90	1.30	1.00	0.20	2.20	0.60	0.20	0.60	0.40	7.40
July	0.90	1.30	0.90	0.30	2.40	0.60	0.30	0.70	0.30	7.80
August	0.90	1.40	0.90	0.30	2.50	0.70	0.30	0.80	0.30	8.10
September	0.80	1.30	0.80	0.30	2.60	0.80	0.30	0.80	0.30	7.90
October	0.90	1.50	0.80	0.30	2.60	0.70	0.30	0.80	0.40	8.30
November	0.70	1.50	0.80	0.30	2.60	0.70	0.20	0.70	0.30	7.80
December	0.80	1.60	0.80	0.30	2.40	0.70	0.20	0.80	0.30	7.90
2019										
January	0.80	1.70	0.80	0.30	2.40	0.50	0.20	0.80	0.40	7.90
February	0.80	1.90	0.80	0.40	2.30	0.40	0.20	0.70	0.30	7.80
March	0.70	1.70	0.80	0.40	2.10	0.40	0.20	0.80	0.40	7.50
April	0.60	1.60	0.80	0.40	2.30	0.40	0.20	1.00	0.40	7.70
May	0.70	1.70	0.80	0.40	2.40	0.50	0.30	1.00	0.40	8.10
June	0.80	1.80	0.80	0.40	2.70	0.50	0.30	1.10	0.40	8.60
July	0.80	1.90	0.80	0.40	2.70	0.50	0.30	1.00	0.40	8.80
August	1.00	1.90	0.90	0.40	2.70	0.50	0.30	1.10	0.40	9.30
September	1.10	2.10	1.00	0.50	3.20	0.60	0.30	1.20	0.50	10.50
October	1.00	2.10	1.10	0.50	3.30	0.60	0.30	1.30	0.50	10.70
November	1.10	2.20	1.00	0.50	3.30	0.60	0.30	1.30	0.50	10.80
December	1.10	2.20	1.00	0.60	3.60	0.80	0.30	1.60	0.50	11.70
2020										
January	1.10	2.60	1.10	0.60	3.80	0.80	0.30	1.70	0.40	12.50
February	1.40	2.60	1.10	0.70	4.60	0.90	0.40	1.80	0.40	13.90
March	1.40	2.50	1.10	0.70	4.80	1.00	0.40	1.60	0.40	14.00
April	1.60	3.20	1.20	0.70	5.20	1.10	0.50	1.70	0.50	15.70
May	1.90	3.40	1.10	0.70	5.30	1.30	0.50	1.60	0.70	16.60
June	1.90	3.10	1.10	0.80	5.00	1.30	0.50	1.50	0.70	15.90
July	1.90	3.00	1.20	0.80	5.00	1.30	0.50	1.50	0.70	15.80
August	1.70	2.90	1.30	0.80	4.80	1.30	0.50	1.60	0.70	15.50

Source: Zambia Statistics Agency (Formerly CSO).

LUSAKA INDICATIVE PRICE SURVEY

Table 20

(Percent)

	Overall Fortnightly Inflation	Food Fortnightly Inflation	Non-Food Fortnightly Inflation	Overall Monthly	Food Monthly	Non-Food Monthly
2018						
May 02	0.18	0.35	-0.01	0.56	0.33	0.84
16	-0.46	-0.56	-0.35	-0.28	-0.21	-0.37
30	-0.12		0.95	-0.58	-1.61	0.60
June 13	0.35	0.35	0.35	0.23	-0.70	1.30
27	-0.58	-1.31	0.25	-0.23	-0.96	0.60
July 11	-0.12	-0.58	0.40	-0.71	-1.89	0.65
25	-0.27	-0.76	0.29	-0.56	-1.50	0.52
August 08	0.31	0.37	0.25	-0.08	-0.29	0.15
22	-0.77	-0.57	-1.00	-0.46	-0.20	-0.75
September 05	0.15	0.52	-0.26	-0.62	-0.05	-1.27
19	-0.28	-0.70	0.20	-0.12	-0.18	-0.06
October 03	1.61	1.71	1.50	1.33	1.01	1.71
17	1.42	0.99	1.90	3.03	2.70	3.41
31	0.44	0.62	0.23	1.85	1.61	2.13
November 14	2.67	2.72	2.61	3.10	3.34	2.84
28	0.93	1.92	-0.20	3.60	4.64	2.40
December 12	-0.02	-0.13	0.09	0.91	1.80	-0.11
26	-0.12	-0.01	-0.24	-0.14	-0.14	-0.15
2019						
January 09	1.74	2.45	0.92	1.62	2.44	0.68
23	0.23	-0.13	0.64	1.97	2.32	1.56
February 06	0.05	-0.66	0.86	0.27	-0.79	1.49
20	1.26	1.77	0.69	1.31	1.10	1.54
March 06	-0.03	0.56	-0.71	1.23	2.32	-0.02
20	0.47	0.94	-0.06	0.47	0.94	-0.06
April 03	0.82	2.14	-0.68	1.30	3.08	-0.74
17	0.95	1.34	0.51	1.77	3.47	-0.17
May 01	-0.04	0.26	-0.37	0.91	1.59	0.14
15	1.87	3.67	-0.19	1.83	3.93	-0.56
29	-0.19	0.06	-0.49	1.68	3.73	-0.68
June 12	0.89	0.43	1.41	0.89	0.43	1.41
26	0.74	1.02	0.41	1.62	1.45	1.82
July 10	1.82	1.22	2.51	2.55	2.24	2.92
24	1.12	1.82	0.33	2.94	3.04	2.84
August 07	0.30	0.54	0.02	1.42	2.35	0.35
21	0.92	1.97	-0.27	1.22	2.50	-0.25
September 04	-0.17	-0.17	-0.18	0.75	1.80	-0.45
18	1.39	1.27	1.52	1.22	1.10	1.34
October 02	-0.33	-1.25	0.72	1.06	0.02	2.24
16	1.47	2.96	-0.23	1.14	1.71	0.49
31	-0.77	-0.63	-0.93	0.70	2.33	-1.17
November 13	0.05	-0.08	0.20	-0.72	-0.71	-0.73
27	0.01	0.98	-1.10	0.07	0.91	-0.90
December 11	1.77	2.09	1.41	1.79	3.07	0.31
25	-0.95	-1.40	-0.44	0.82	0.69	0.97
2020						
January 08	4.31	2.85	5.98	4.74	4.04	5.54
22	3.08	-0.14	6.76	7.39	2.71	12.74
February 05	0.99	1.10	0.86	4.07	0.97	7.62
19	1.39	1.58	1.17	2.37	2.68	2.02
March 04	0.82	0.99	0.61	2.20	2.57	1.78
18	1.07	1.48	0.61	1.89	2.47	1.22
April 01	0.36	0.55	0.14	1.43	2.02	0.75
15	2.20	3.06	1.21	2.56	3.61	1.35
29	0.05	0.10	-0.01	2.25	3.16	1.20
May 13	0.27	0.64	-0.14	0.32	0.74	-0.16
27	-0.18	-0.21	-0.14	0.10	0.42	-0.28
June 10	0.45	0.03	0.94	0.28	-0.18	0.80
24	-0.31	-0.62	0.04	0.14	-0.59	0.98
July 08	-0.59	-1.19	0.10	-0.90	-1.81	0.14
22	0.45	0.74	0.12	-0.14	-0.46	0.22
August 05	0.04	-0.18	0.30	0.49	0.55	0.42
19	0.08	0.08	0.08	0.53	0.82	0.20

Source: Bank of Zambia

COMMODITY PRICES

Table 21

Period	Copper	Cobalt	Crude Oil	Maize
	US / Tonne	US / Tonne	(Dubai) US\$/barrel	(K'/50Kg)
Monthly Averages				
2018				
January	7,111.45	77,454.55	65.60	64.28
February	7,047.15	81,350.00	62.23	68.75
March	6,823.42	88,569.44	63.58	66.94
April	6,890.55	90,887.50	67.97	67.36
May	6,854.46	90,380.43	73.22	72.77
June	6,968.31	81,409.52	72.58	73.16
July	6,265.77	70,920.45	72.44	73.78
August	6,082.11	64,073.91	72.08	78.68
September	6,074.27	62,912.50	75.77	78.39
October	6,222.44	60,402.17	78.02	83.46
November	6,193.00	55,159.09	64.56	83.79
December	6,098.05	55,500.00	55.88	83.81
2019				
January	5,989.82	41,772.73	59.12	83.78
February	6,288.63	32,100.00	64.00	89.80
March	6,425.99	31,523.81	66.38	93.33
April	6,458.52	34,193.18	69.64	99.52
May	6,122.88	37,586.96	66.93	105.23
June	5,902.25	29,025.00	59.82	132.38
July	5,959.74	28,523.81	61.82	137.59
August	5,743.99	30,968.18	57.03	149.61
September	5,784.61	36,833.33	58.77	147.76
October	5,772.25	36,250.00	56.68	158.75
November	5,870.95	36,476.19	59.29	160.21
December	6,092.24	34,190.48	62.55	156.77
2020				
January	6,088.11	32,886.36	61.62	155.64
February	5,730.97	34,262.50	54.93	164.86
March	5,161.11	31,435.00	36.68	165.57
April	5,083.80	30,150.00	30.34	182.54
May	5,277.03	30,157.89	33.54	188.11
June	5,750.73	30,068.18	39.98	141.50
July	6,396.89	29,857.14	42.62	122.02
August	6,499.11	29,000.00	44.63	120.88
Weekly Average				
2020				
May 08	5,206.09	30,600.00	31.51	190.00
15	5,235.20	30,000.00	31.68	190.00
22	5,339.88	30,000.00	35.45	190.00
29	5,339.41	30,000.00	35.99	181.03
June 05	5,501.43	30,300.00	39.54	152.25
12	5,799.42	30,000.00	39.39	144.90
19	5,753.56	30,000.00	39.92	143.72
26	5,890.64	30,000.00	40.76	133.38
July 03	5,989.34	30,000.00	41.26	122.47
10	6,243.00	30,000.00	42.07	126.20
17	6,575.50	30,000.00	42.28	120.88
24	6,466.55	30,000.00	43.23	120.88
31	6,447.89	29,400.00	43.30	120.88
August 07	6,477.59	29,000.00	44.17	120.88
14	6,401.80	29,000.00	44.49	120.88
21	6,530.10	29,000.00	44.64	120.88
28	6,582.65	29,000.00	45.13	120.88
Daily				
2020				
August 04	6,429.50	29,000.00	43.89	120.88
05	6,508.86	29,000.00	44.50	120.88
06	6,486.00	29,000.00	44.48	120.88
07	6,486.00	29,000.00	43.80	120.88
10	6,486.00	29,000.00	44.73	120.88
11	6,486.00	29,000.00	44.16	120.88
12	6,486.00	29,000.00	44.79	120.88
13	6,275.50	29,000.00	44.48	120.88
14	6,275.50	29,000.00	44.30	120.88
17	6,275.50	29,000.00	44.74	120.88
18	6,537.00	29,000.00	44.93	120.88
19	6,621.00	29,000.00	44.58	120.88
20	6,608.50	29,000.00	44.74	120.88
21	6,608.50	29,000.00	44.22	120.88
24	6,530.37	29,000.00	44.96	120.88
25	6,530.37	29,000.00	45.64	120.88
26	6,551.50	29,000.00	45.33	120.88
27	6,623.00	29,000.00	44.91	120.88
28	6,678.00	29,000.00	44.83	120.88

Note: The Maize prices were revised in the fortnightly ending 28 August 2020.