

Table 01A

**SUMMARY EXCHANGE RATE DATA
BANK OF ZAMBIA MID-RATES**

| Period | K/USD | | K/GBP | | K/ZAR | |
|----------------|---------------|----------------|---------------|----------------|---------------|----------------|
| | End of Period | Period Average | End of Period | Period Average | End of Period | Period Average |
| Monthly | | | | | | |
| 2018 | | | | | | |
| January | 9.74 | 9.86 | 13.78 | 13.59 | 0.82 | 0.81 |
| February | 9.75 | 9.79 | 13.62 | 13.71 | 0.84 | 0.83 |
| March | 9.48 | 9.59 | 13.40 | 13.41 | 0.81 | 0.81 |
| April | 9.95 | 9.52 | 13.46 | 13.40 | 0.78 | 0.79 |
| May | 10.33 | 10.02 | 13.66 | 13.60 | 0.82 | 0.80 |
| June | 9.95 | 10.04 | 13.04 | 13.38 | 0.72 | 0.76 |
| July | 9.94 | 9.89 | 13.11 | 13.03 | 0.76 | 0.74 |
| August | 10.30 | 10.10 | 13.23 | 12.99 | 0.70 | 0.72 |
| September | 12.35 | 10.95 | 16.06 | 14.25 | 0.87 | 0.74 |
| October | 11.68 | 11.91 | 14.97 | 15.54 | 0.80 | 0.82 |
| November | 11.92 | 11.85 | 15.28 | 15.29 | 0.88 | 0.84 |
| December | 11.92 | 11.91 | 15.14 | 15.11 | 0.83 | 0.84 |
| 2019 | | | | | | |
| January | 11.94 | 11.93 | 15.65 | 15.37 | 0.88 | 0.86 |
| February | 12.04 | 11.92 | 16.04 | 15.48 | 0.87 | 0.87 |
| March | 12.16 | 12.04 | 15.96 | 15.85 | 0.83 | 0.84 |
| April | 12.72 | 12.30 | 16.43 | 16.03 | 0.88 | 0.87 |
| May | 13.20 | 13.24 | 16.93 | 17.01 | 0.92 | 0.92 |
| June | 12.83 | 13.05 | 16.36 | 16.56 | 0.91 | 0.89 |
| July | 12.88 | 12.75 | 15.69 | 15.91 | 0.91 | 0.91 |
| August | 13.08 | 13.03 | 15.95 | 15.82 | 0.86 | 0.86 |
| September | 13.14 | 13.14 | 16.21 | 16.22 | 0.87 | 0.89 |
| October | 13.29 | 13.18 | 17.12 | 16.57 | 0.89 | 0.88 |
| November | 14.64 | 13.98 | 18.85 | 17.98 | 0.99 | 0.94 |
| December | 14.11 | 14.38 | 18.40 | 18.86 | 1.00 | 0.99 |
| 2020 | | | | | | |
| January | 14.76 | 14.41 | 19.37 | 18.82 | 1.01 | 1.00 |
| February | 15.12 | 14.69 | 19.24 | 19.05 | 0.97 | 0.98 |
| Weekly | | | | | | |
| 2019 | | | | | | |
| December 06 | 15.34 | 14.79 | 19.81 | 19.14 | 1.03 | 1.00 |
| 13 | 14.51 | 14.73 | 19.10 | 19.50 | 0.99 | 1.01 |
| 20 | 13.82 | 14.41 | 18.72 | 19.17 | 1.00 | 1.00 |
| 27 | 13.87 | 13.58 | 17.94 | 17.63 | 0.97 | 0.95 |
| 2020 | | | | | | |
| January 03 | 14.19 | 14.09 | 18.77 | 18.46 | 1.01 | 1.00 |
| 10 | 14.02 | 14.10 | 18.08 | 18.48 | 0.98 | 0.99 |
| 17 | 14.65 | 14.39 | 19.04 | 18.67 | 1.01 | 1.00 |
| 24 | 14.50 | 14.58 | 19.06 | 19.08 | 1.01 | 1.01 |
| 31 | 14.76 | 14.67 | 19.37 | 19.12 | 1.01 | 1.01 |
| February 07 | 14.68 | 14.61 | 18.99 | 19.06 | 0.99 | 0.99 |
| 14 | 14.68 | 14.67 | 19.06 | 19.00 | 0.99 | 0.98 |
| 21 | 14.58 | 14.65 | 18.83 | 19.05 | 0.97 | 0.98 |
| 28 | 15.12 | 14.82 | 19.24 | 19.09 | 0.97 | 0.97 |
| Daily | | | | | | |
| 2020 | | | | | | |
| February 03 | 14.58 | 14.66 | 19.32 | | 0.99 | |
| 04 | 14.50 | 14.51 | 19.02 | | 0.98 | |
| 05 | 14.60 | 14.57 | 18.88 | | 0.98 | |
| 06 | 14.65 | 14.64 | 19.10 | | 0.99 | |
| 07 | 14.68 | 14.66 | 18.99 | | 0.99 | |
| 10 | 14.73 | 14.70 | 18.98 | | 0.98 | |
| 11 | 14.63 | 14.68 | 19.02 | | 0.98 | |
| 12 | 14.66 | 14.63 | 18.90 | | 0.98 | |
| 13 | 14.69 | 14.68 | 19.05 | | 0.99 | |
| 14 | 14.68 | 14.68 | 19.06 | | 0.99 | |
| 17 | 14.68 | 14.68 | 19.13 | | 0.99 | |
| 18 | 14.68 | 14.68 | 19.13 | | 0.99 | |
| 19 | 14.67 | 14.67 | 19.14 | | 0.97 | |
| 20 | 14.63 | 14.65 | 19.05 | | 0.98 | |
| 21 | 14.58 | 14.59 | 18.83 | | 0.97 | |
| 24 | 14.71 | 14.65 | 18.87 | | 0.97 | |
| 25 | 14.72 | 14.72 | 19.00 | | 0.97 | |
| 26 | 14.86 | 14.78 | 19.10 | | 0.97 | |
| 27 | 14.95 | 14.91 | 19.23 | | 0.98 | |
| 28 | 15.12 | 15.05 | 19.24 | | 0.97 | |

Real Effective Exchange Rate Index

| Period | SWITZ K/CHF | UK K/GBP | RSA K/RAND | E.U. K/EU | CHINA K/YUAN | USA K/USD | SWITZ 2005 | Foreign CPI | Nominal Effective Rate | Relative Price | Real Effective Rate | Real ¹ Effective Rate Index |
|-------------------------|----------------|-------------|---------------|--------------|-----------------|--------------|---------------|----------------|------------------------------|-------------------|---------------------------|--|
| | | | | | | | | | | | | (2005=100) |
| Monthly Averages | | | | | | | | | | | | |
| 2018 | | | | | | | | | | | | |
| January | 10.24 | 13.59 | 0.81 | 12.97 | 1.53 | 9.87 | 103.69 | 240.53 | 3.12 | 0.47 | 1.48 | 113.50 |
| February | 10.49 | 13.71 | 0.83 | 13.09 | 1.55 | 9.79 | 104.11 | 242.00 | 3.19 | 0.47 | 1.51 | 115.63 |
| March | 10.49 | 13.70 | 0.83 | 13.08 | 1.55 | 9.79 | 104.48 | 242.76 | 3.19 | 0.47 | 1.49 | 114.45 |
| April | 9.84 | 13.40 | 0.79 | 12.63 | 1.51 | 9.51 | 104.69 | 243.78 | 3.03 | 0.47 | 1.42 | 108.73 |
| May | 10.16 | 13.38 | 0.76 | 12.69 | 1.56 | 10.06 | 105.10 | 244.90 | 3.03 | 0.47 | 1.41 | 108.40 |
| June | 10.16 | 13.38 | 0.76 | 12.69 | 1.56 | 10.06 | 105.10 | 244.90 | 3.03 | 0.47 | 1.41 | 108.40 |
| July | 9.90 | 13.00 | 0.70 | 12.50 | 1.50 | 9.90 | 104.90 | 245.60 | 3.00 | 0.47 | 1.38 | 105.50 |
| August | 10.23 | 13.01 | 0.72 | 12.60 | 1.47 | 10.10 | 104.84 | 245.65 | 2.94 | 0.47 | 1.37 | 104.89 |
| September | 11.28 | 14.25 | 0.74 | 13.76 | 1.59 | 10.91 | 104.90 | 246.33 | 3.14 | 0.47 | 1.46 | 112.19 |
| October | 12.03 | 15.54 | 0.82 | 14.82 | 1.72 | 11.93 | 105.09 | 247.03 | 3.43 | 0.46 | 1.59 | 121.97 |
| November | 11.84 | 15.28 | 0.84 | 14.55 | 1.71 | 11.84 | 104.82 | 246.98 | 3.43 | 0.46 | 1.57 | 120.60 |
| December | 12.01 | 15.10 | 0.84 | 14.65 | 1.73 | 11.92 | 104.52 | 246.52 | 3.45 | 0.45 | 1.57 | 120.15 |
| 2019 | | | | | | | | | | | | |
| January | 12.07 | 15.39 | 0.86 | 14.72 | 1.76 | 11.93 | 104.27 | 245.68 | 3.50 | 0.45 | 1.57 | 120.41 |
| February | 11.91 | 15.50 | 0.86 | 14.62 | 1.77 | 11.92 | 104.68 | 246.97 | 3.49 | 0.45 | 1.56 | 119.77 |
| March | 11.91 | 15.52 | 0.86 | 14.62 | 1.77 | 11.93 | 105.24 | 248.69 | 3.49 | 0.45 | 1.55 | 119.19 |
| April | 12.22 | 16.04 | 0.87 | 14.92 | 1.83 | 12.29 | 105.44 | 249.82 | 3.55 | 0.44 | 1.58 | 121.15 |
| May | 13.08 | 17.01 | 0.92 | 15.99 | 1.93 | 13.23 | 105.75 | 250.47 | 3.78 | 0.44 | 1.67 | 128.10 |
| June | 13.19 | 16.56 | 0.89 | 15.92 | 1.89 | 13.07 | 105.72 | 250.86 | 3.73 | 0.44 | 1.64 | 125.76 |
| July | 12.91 | 15.91 | 0.91 | 15.44 | 1.85 | 12.75 | 105.18 | 250.75 | 3.70 | 0.44 | 1.62 | 124.11 |
| August | 13.31 | 15.83 | 0.86 | 15.67 | 1.85 | 13.03 | 105.17 | 251.13 | 3.66 | 0.43 | 1.59 | 122.00 |
| September | 13.27 | 16.22 | 0.89 | 15.64 | 1.85 | 13.14 | 105.05 | 251.44 | 3.70 | 0.43 | 1.59 | 122.15 |
| October | 13.26 | 16.61 | 0.88 | 15.73 | 1.86 | 13.18 | 104.82 | 251.42 | 3.71 | 0.43 | 1.58 | 121.15 |
| November | 14.10 | 18.10 | 0.90 | 16.70 | 2.00 | 14.00 | 104.70 | 251.50 | 4.00 | 0.42 | 1.68 | 128.50 |
| December | 14.60 | 18.80 | 1.00 | 17.30 | 2.00 | 14.40 | 104.70 | 251.90 | 4.10 | 0.42 | 1.72 | 131.80 |
| 2020 | | | | | | | | | | | | |
| January | 14.90 | 18.90 | 1.00 | 17.30 | 2.10 | 14.40 | 104.50 | 251.90 | 4.20 | 0.41 | 1.71 | 130.90 |

Note: 1. The base for the index is December 2005. If the index increases, then the real effective rate has depreciated and vice versa.

An increase in the real effective rate index is a real depreciation which is expected to make Zambian tradable goods more competitive on world markets, while a decline in the REER implies a real appreciation which is expected to make Zambian tradable goods less competitive.

2. Starting with Volume 23 Issue No. 25 the REER will be published with a two-month lag

3. Kindly note that some revisions were made to the 2016 figures in March 2017

Table 02

KWACHA/US DOLLAR EXCHANGE RATES

| | Bank of Zambia Rates | | | Bureau Rates | | |
|-------------------------|----------------------|---------|----------|--------------|---------|----------|
| | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate |
| Monthly Averages | | | | | | |
| 2018 | | | | | | |
| January | 9.83 | 9.88 | 9.86 | 9.85 | 10.02 | 9.93 |
| February | 9.77 | 9.82 | 9.79 | 9.76 | 9.92 | 9.84 |
| March | 9.56 | 9.61 | 9.59 | 9.67 | 9.83 | 9.75 |
| April | 9.50 | 9.55 | 9.52 | 9.48 | 9.63 | 9.56 |
| May | 10.07 | 10.12 | 10.09 | 9.97 | 10.13 | 10.05 |
| June | 10.02 | 10.07 | 10.04 | 10.03 | 10.20 | 10.12 |
| July | 9.87 | 9.92 | 9.89 | 9.84 | 10.01 | 9.92 |
| August | 10.07 | 10.12 | 10.10 | 10.01 | 10.18 | 10.10 |
| September | 10.86 | 10.91 | 10.89 | 10.58 | 10.75 | 10.66 |
| October | 11.89 | 11.94 | 11.91 | 11.89 | 12.08 | 11.55 |
| November | 11.82 | 11.87 | 11.85 | 11.72 | 11.90 | 11.81 |
| December | 11.89 | 11.94 | 11.91 | 11.83 | 12.00 | 11.84 |
| 2019 | | | | | | |
| January | 11.91 | 11.96 | 11.93 | 11.84 | 12.01 | 11.90 |
| February | 11.89 | 11.94 | 11.92 | 11.83 | 11.99 | 11.91 |
| March | 12.01 | 12.04 | 12.04 | 11.93 | 12.09 | 12.01 |
| April | 12.27 | 12.32 | 12.30 | 12.18 | 12.32 | 12.25 |
| May | 13.21 | 13.26 | 13.24 | 13.17 | 13.27 | 13.22 |
| June | 13.03 | 13.08 | 13.05 | 13.05 | 13.24 | 13.14 |
| July | 12.72 | 12.77 | 12.75 | 12.68 | 12.88 | 12.78 |
| August | 13.00 | 13.05 | 13.03 | 12.90 | 13.08 | 12.99 |
| September | 13.12 | 13.17 | 13.14 | 13.05 | 13.23 | 13.14 |
| October | 13.15 | 13.20 | 13.18 | 13.09 | 13.27 | 13.18 |
| November | 13.95 | 14.00 | 13.98 | 13.68 | 13.89 | 13.79 |
| December | 14.35 | 14.40 | 14.38 | 14.34 | 14.56 | 14.45 |
| 2020 | | | | | | |
| January | 14.39 | 14.44 | 14.41 | 14.10 | 14.31 | 14.20 |
| February | 14.67 | 14.72 | 14.69 | 15.83 | 16.05 | 15.94 |
| Weekly Averages | | | | | | |
| 2019 | | | | | | |
| December 06 | 14.76 | 14.81 | 14.79 | 14.51 | 14.73 | 14.62 |
| 13 | 14.70 | 14.75 | 14.73 | 15.01 | 15.23 | 15.12 |
| 20 | 14.39 | 14.44 | 14.41 | 14.41 | 14.62 | 14.51 |
| 27 | 13.55 | 13.60 | 13.58 | 13.48 | 13.69 | 13.59 |
| 2020 | | | | | | |
| January 03 | 14.07 | 14.12 | 14.09 | 13.84 | 14.04 | 13.94 |
| 10 | 14.08 | 14.13 | 14.10 | 14.05 | 14.27 | 14.16 |
| 17 | 14.36 | 14.41 | 14.39 | 13.79 | 14.00 | 13.90 |
| 24 | 14.56 | 14.61 | 14.58 | 14.46 | 14.67 | 14.57 |
| 31 | 14.64 | 14.69 | 14.67 | 14.19 | 14.39 | 14.29 |
| February 07 | 14.58 | 14.63 | 14.61 | 14.53 | 14.74 | 14.64 |
| 14 | 14.65 | 14.70 | 14.67 | 14.56 | 14.79 | 14.67 |
| 21 | 14.63 | 14.68 | 14.65 | 17.10 | 17.26 | 17.18 |
| 28 | 14.80 | 14.85 | 14.82 | 17.14 | 17.41 | 17.27 |
| Daily | | | | | | |
| 2020 | | | | | | |
| February 03 | 14.63 | 14.68 | 14.66 | 14.53 | 14.74 | 14.64 |
| 04 | 14.49 | 14.54 | 14.51 | 14.53 | 14.74 | 14.64 |
| 05 | 14.54 | 14.59 | 14.57 | 14.53 | 14.74 | 14.64 |
| 06 | 14.62 | 14.67 | 14.64 | 14.53 | 14.74 | 14.64 |
| 07 | 14.64 | 14.69 | 14.66 | 14.53 | 14.74 | 14.64 |
| 10 | 14.68 | 14.73 | 14.70 | 14.56 | 14.79 | 14.67 |
| 11 | 14.65 | 14.70 | 14.68 | 14.56 | 14.79 | 14.67 |
| 12 | 14.61 | 14.66 | 14.63 | 14.56 | 14.79 | 14.67 |
| 13 | 14.66 | 14.71 | 14.68 | 14.56 | 14.79 | 14.67 |
| 14 | 14.66 | 14.71 | 14.68 | 14.56 | 14.79 | 14.67 |
| 17 | 14.66 | 14.71 | 14.68 | 17.10 | 17.26 | 17.18 |
| 18 | 14.65 | 14.70 | 14.68 | 17.10 | 17.26 | 17.18 |
| 19 | 14.65 | 14.70 | 14.67 | 17.10 | 17.26 | 17.18 |
| 20 | 14.62 | 14.67 | 14.65 | 17.10 | 17.26 | 17.18 |
| 21 | 14.57 | 14.62 | 14.59 | 17.10 | 17.26 | 17.18 |
| 24 | 14.63 | 14.68 | 14.65 | 17.14 | 17.41 | 17.27 |
| 25 | 14.70 | 14.75 | 14.72 | 17.14 | 17.41 | 17.27 |
| 26 | 14.76 | 14.81 | 14.78 | 17.14 | 17.41 | 17.27 |
| 27 | 14.89 | 14.94 | 14.91 | 17.14 | 17.41 | 17.27 |
| 28 | 15.03 | 15.08 | 15.05 | 17.14 | 17.41 | 17.27 |

COMMERCIAL BANKS FOREIGN EXCHANGE RATES

Table 03

| Date | Non Banks US\$ | | | Bureaux US\$ | | Interbank US\$ | | | UK Pound | | | EURO | | | SAR | | |
|------------------------|----------------|---------|----------|--------------|---------|----------------|---------|----------|----------|---------|----------|--------|---------|----------|--------|---------|----------|
| | Buying | Selling | Mid-rate | Buying | Selling | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate |
| Monthly Average | | | | | | | | | | | | | | | | | |
| 2018 | | | | | | | | | | | | | | | | | |
| January | 9.77 | 9.95 | 9.92 | 9.90 | 9.83 | 9.88 | 9.86 | 13.58 | 13.65 | 13.62 | 12.00 | 12.06 | 12.03 | 0.80 | 0.81 | 0.81 | |
| February | 9.71 | 9.88 | 9.81 | 9.83 | 9.77 | 9.82 | 9.79 | 13.64 | 13.72 | 13.68 | 12.06 | 12.12 | 12.09 | 0.83 | 0.83 | 0.83 | |
| March | 9.50 | 9.66 | 9.58 | 9.62 | 9.56 | 9.61 | 9.59 | 13.38 | 13.45 | 13.41 | 11.79 | 11.86 | 11.82 | 0.81 | 0.81 | 0.81 | |
| April | 9.44 | 9.59 | 9.51 | 9.56 | 9.50 | 9.55 | 9.52 | 13.36 | 13.43 | 13.40 | 11.66 | 11.72 | 11.69 | 0.78 | 0.79 | 0.79 | |
| May | 10.00 | 10.15 | 10.07 | 10.12 | 10.07 | 10.12 | 10.39 | 13.58 | 13.65 | 13.62 | 11.92 | 11.98 | 11.95 | 0.80 | 0.81 | 0.81 | |
| June | 9.97 | 10.12 | 10.05 | 10.08 | 10.02 | 10.07 | 10.04 | 13.31 | 13.38 | 13.35 | 11.70 | 11.76 | 11.73 | 0.75 | 0.76 | 0.76 | |
| July | 9.81 | 9.98 | 9.90 | 9.92 | 9.87 | 9.92 | 9.90 | 13.02 | 13.06 | 13.04 | 11.53 | 11.60 | 11.57 | 0.74 | 0.74 | 0.74 | |
| August | 10.00 | 10.21 | 10.11 | 10.12 | 10.07 | 10.12 | 10.09 | 12.97 | 13.02 | 13.00 | 11.61 | 11.67 | 11.64 | 0.71 | 0.72 | 0.72 | |
| September | 10.80 | 11.01 | 10.91 | 10.98 | 10.93 | 10.98 | 11.14 | 14.28 | 14.35 | 14.31 | 12.75 | 12.81 | 12.78 | 0.74 | 0.75 | 0.74 | |
| October | 11.87 | 11.99 | 11.93 | 11.91 | 11.89 | 11.94 | 11.91 | 15.48 | 15.55 | 15.51 | 13.66 | 13.72 | 13.69 | 0.82 | 0.82 | 0.82 | |
| November | 11.73 | 11.88 | 11.81 | 11.88 | 11.82 | 11.87 | 11.85 | 15.24 | 15.31 | 15.28 | 13.43 | 13.50 | 13.46 | 0.84 | 0.84 | 0.84 | |
| December | 11.84 | 12.01 | 11.93 | 11.95 | 11.89 | 11.94 | 11.91 | 15.07 | 15.14 | 15.11 | 13.53 | 13.73 | 13.63 | 0.84 | 0.84 | 0.84 | |
| 2019 | | | | | | | | | | | | | | | | | |
| January | 11.54 | 12.01 | 11.78 | 11.98 | 11.91 | 11.96 | 11.93 | 15.34 | 15.41 | 15.38 | 13.60 | 13.66 | 13.63 | 0.86 | 0.86 | 0.86 | |
| February | 11.80 | 11.94 | 11.87 | 11.96 | 11.89 | 11.94 | 11.92 | 15.47 | 15.54 | 15.50 | 13.50 | 13.56 | 13.53 | 0.86 | 0.87 | 0.86 | |
| March | 11.94 | 12.06 | 12.00 | 12.07 | 12.01 | 12.06 | 12.03 | 15.83 | 15.90 | 15.86 | 13.58 | 13.64 | 13.61 | 0.84 | 0.84 | 0.84 | |
| April | 12.18 | 12.37 | 12.27 | 12.33 | 12.28 | 12.33 | 12.30 | 16.00 | 16.07 | 16.04 | 13.79 | 13.85 | 13.82 | 0.87 | 0.87 | 0.87 | |
| May | 13.21 | 13.21 | 13.21 | 13.24 | 13.21 | 13.26 | 13.24 | 16.95 | 17.02 | 16.99 | 14.77 | 14.84 | 14.80 | 0.92 | 0.92 | 0.92 | |
| June | 12.86 | 13.14 | 13.00 | 13.10 | 13.03 | 13.08 | 13.05 | 16.51 | 16.58 | 16.55 | 14.72 | 14.78 | 14.75 | 0.89 | 0.90 | 0.90 | |
| July | 12.63 | 12.83 | 12.73 | 12.79 | 12.72 | 12.77 | 12.75 | 15.84 | 15.91 | 15.88 | 14.25 | 14.31 | 14.28 | 0.91 | 0.91 | 0.91 | |
| August | 12.97 | 13.12 | 13.05 | 13.07 | 13.00 | 13.05 | 13.03 | 15.80 | 15.86 | 15.83 | 14.46 | 14.52 | 14.49 | 0.86 | 0.86 | 0.86 | |
| September | 13.02 | 13.24 | 13.13 | 13.21 | 13.12 | 13.17 | 13.14 | 16.19 | 16.26 | 16.23 | 14.43 | 14.49 | 14.46 | 0.88 | 0.89 | 0.89 | |
| October | 13.06 | 13.28 | 13.17 | 13.24 | 13.15 | 13.20 | 13.18 | 16.58 | 16.64 | 16.61 | 14.52 | 14.58 | 14.55 | 0.88 | 0.88 | 0.88 | |
| November | 13.82 | 14.07 | 13.95 | 14.00 | 13.95 | 14.00 | 13.98 | 17.97 | 18.04 | 18.01 | 15.42 | 15.48 | 15.45 | 0.94 | 0.95 | 0.94 | |
| December | 14.26 | 14.46 | 14.36 | 14.38 | 14.35 | 14.40 | 14.38 | 18.82 | 18.89 | 18.86 | 15.95 | 16.01 | 15.98 | 0.99 | 1.00 | 1.00 | |
| 2020 | | | | | | | | | | | | | | | | | |
| January | 14.26 | 14.50 | 14.38 | 14.43 | 14.39 | 14.44 | 14.41 | 18.80 | 18.87 | 18.84 | 15.97 | 16.03 | 16.00 | 1.00 | 1.00 | 1.00 | |
| February | 14.56 | 14.78 | 14.67 | 14.73 | 14.67 | 14.72 | 14.69 | 19.02 | 19.09 | 19.00 | 15.93 | 16.05 | 15.99 | 0.98 | 0.98 | 0.98 | |
| Weekly Average | | | | | | | | | | | | | | | | | |
| 2019 | | | | | | | | | | | | | | | | | |
| December 06 | 14.56 | 14.85 | 14.71 | 14.76 | 14.76 | 14.81 | 14.79 | 19.27 | 19.34 | 19.30 | 16.34 | 16.40 | 16.37 | 1.01 | 1.01 | 1.01 | |
| 13 | 14.66 | 14.78 | 14.72 | 14.72 | 14.70 | 14.75 | 14.73 | 19.42 | 19.49 | 19.45 | 16.33 | 16.39 | 16.36 | 1.00 | 1.01 | 1.00 | |
| 20 | 14.35 | 14.55 | 14.45 | 14.45 | 14.39 | 14.44 | 14.41 | 18.92 | 18.99 | 18.95 | 16.01 | 16.07 | 16.04 | 1.00 | 1.01 | 1.00 | |
| 27 | 13.50 | 13.67 | 13.59 | 13.58 | 13.55 | 13.60 | 13.58 | 17.61 | 17.68 | 17.65 | 15.04 | 15.10 | 15.07 | 0.96 | 0.96 | 0.96 | |
| 2020 | | | | | | | | | | | | | | | | | |
| January 03 | 13.86 | 14.12 | 13.99 | 14.14 | 14.07 | 14.12 | 14.09 | 18.50 | 18.57 | 18.54 | 15.74 | 15.80 | 15.77 | 1.00 | 1.00 | 1.00 | |
| 10 | 14.03 | 14.23 | 14.13 | 14.13 | 14.08 | 14.13 | 14.10 | 18.44 | 18.51 | 18.48 | 15.69 | 15.74 | 15.72 | 0.99 | 0.99 | 0.99 | |
| 17 | 14.17 | 14.43 | 14.30 | 14.39 | 14.36 | 14.41 | 14.39 | 18.69 | 18.76 | 18.73 | 15.99 | 16.05 | 16.02 | 1.00 | 1.00 | 1.00 | |
| 24 | 14.46 | 14.70 | 14.58 | 14.61 | 14.56 | 14.61 | 14.58 | 19.03 | 19.10 | 19.07 | 16.12 | 16.18 | 16.15 | 1.01 | 1.01 | 1.01 | |
| 31 | 14.50 | 14.76 | 14.63 | 14.68 | 14.64 | 14.69 | 14.67 | 19.12 | 19.19 | 19.16 | 16.13 | 16.19 | 16.16 | 1.00 | 1.00 | 1.00 | |
| February 07 | 14.48 | 14.71 | 14.60 | 14.64 | 14.58 | 14.63 | 14.61 | 18.97 | 19.04 | 19.00 | 15.80 | 16.13 | 15.97 | 0.98 | 0.99 | 0.98 | |
| 14 | 14.55 | 14.78 | 14.66 | 14.72 | 14.65 | 14.70 | 14.67 | 19.00 | 19.07 | 19.03 | 15.98 | 16.04 | 16.01 | 0.98 | 0.99 | 0.99 | |
| 21 | 14.55 | 14.76 | 14.65 | 14.70 | 14.63 | 14.68 | 14.65 | 18.97 | 19.04 | 18.97 | 15.81 | 15.87 | 15.84 | 0.97 | 0.98 | 0.98 | |
| 28 | 14.68 | 14.88 | 14.78 | 14.85 | 14.80 | 14.85 | 14.82 | 19.11 | 19.18 | 19.11 | 16.13 | 16.19 | 16.16 | 0.97 | 0.97 | 0.97 | |
| Daily | | | | | | | | | | | | | | | | | |
| 2020 | | | | | | | | | | | | | | | | | |
| February 03 | 14.55 | 14.80 | 14.67 | 14.69 | 14.63 | 14.68 | 14.66 | 19.11 | 19.18 | 19.14 | 16.19 | 16.25 | 16.22 | 0.98 | 0.99 | 0.98 | |
| 04 | 14.47 | 14.67 | 14.57 | 14.55 | 14.49 | 14.54 | 14.51 | 18.85 | 18.92 | 18.88 | 16.00 | 16.06 | 16.03 | 0.98 | 0.98 | 0.98 | |
| 05 | 14.42 | 14.65 | 14.54 | 14.59 | 14.54 | 14.59 | 14.57 | 18.99 | 19.06 | 19.03 | 16.03 | 16.09 | 16.06 | 0.99 | 0.99 | 0.99 | |
| 06 | 14.46 | 14.73 | 14.59 | 14.67 | 14.62 | 14.67 | 14.64 | 18.94 | 19.01 | 18.98 | 14.76 | 16.14 | 15.45 | 0.99 | 0.99 | 0.99 | |
| 07 | 14.51 | 14.73 | 14.62 | 14.69 | 14.64 | 14.69 | 14.66 | 18.94 | 19.01 | 18.97 | 16.04 | 16.10 | 16.07 | 0.98 | 0.98 | 0.98 | |
| 10 | 14.55 | 14.80 | 14.68 | 14.73 | 14.68 | 14.73 | 14.70 | 18.99 | 19.06 | 19.02 | 16.07 | 16.13 | 16.10 | 0.97 | 0.98 | 0.98 | |
| 11 | 14.56 | 14.79 | 14.68 | 14.72 | 14.65 | 14.70 | 14.68 | 18.95 | 19.02 | 18.98 | 15.99 | 16.05 | 16.02 | 0.99 | 0.99 | 0.99 | |
| 12 | 14.54 | 14.75 | 14.64 | 14.66 | 14.61 | 14.66 | 14.63 | 18.95 | 19.02 | 18.99 | 15.94 | 16.00 | 15.97 | 0.99 | 0.99 | 0.99 | |
| 13 | 14.55 | 14.76 | 14.65 | 14.74 | 14.66 | 14.71 | 14.68 | 19.11 | 19.17 | 19.14 | 15.93 | 15.98 | 15.95 | 0.99 | 0.99 | 0.99 | |
| 14 | 14.55 | 14.78 | 14.67 | 14.74 | 14.65 | 14.70 | 14.68 | 19.09 | 19.17 | 18.99 | 15.89 | 15.94 | 15.92 | 0.99 | 0.99 | 0.99 | |
| 17 | 14.58 | 14.76 | 14.67 | 14.72 | 14.65 | 14.70 | 14.68 | 19.07 | 19.14 | 18.88 | 15.88 | 15.94 | 15.91 | 0.98 | 0.99 | 0.98 | |
| 18 | 14.57 | 14.79 | 14.68 | 14.73 | 14.65 | 14.70 | 14.68 | 19.10 | 19.17 | 18.85 | 15.85 | 15.91 | 15.88 | 0.97 | 0.98 | 0.97 | |
| 19 | 14.55 | 14.79 | 14.67 | 14.72 | 14.65 | 14.70 | 14.67 | 19.03 | 19.11 | 18.81 | 15.81 | 15.87 | 15.84 | 0.98 | 0.98 | 0.98 | |
| 20 | 14.54 | 14.75 | 14.65 | 14.64 | 14.62 | 14.67 | 14.65 | 18.80 | 18.87 | 18.77 | 15.77 | 15.83 | 15.80 | 0.97 | 0.97 | 0.97 | |
| 21 | 14.52 | 14.71 | 14.61 | 14.70 | 14.57 | 14.62 | 14.59 | 18.83 | 18.90 | 18.73 | 15.73 | 15.79 | 15.76 | 0.97 | 0.97 | 0.97 | |
| 24 | 14.57 | 14.71 | 14.64 | 14.65 | 14.63 | 14.68 | 14.65 | 18.86 | 18.93 | 18.83 | 15.83 | 15.89 | 15.86 | 0.97 | 0.97 | 0.97 | |
| 25 | 14.64 | 14.77 | 14.70 | 14.77 | 14.70 | 14.75 | 14.72 | 19.06 | 19.13 | 18.92 | 15.92 | 15.99 | 15.95 | 0.97 | 0.97 | 0.97 | |
| 26 | 14.65 | 14.85 | 14.75 | 14.78 | 14.76 | 14.81 | 14.78 | 19.07 | 19.14 | 16.05 | 16.05 | 16.11 | 16.08 | 0.97 | 0.98 | 0.98 | |
| 27 | 14.68 | 14.96 | 14.82 | 15.00 | 14.89 | 14.94 | 14.91 | 19.20 | 19.27 | 16.32 | 16.32 | 16.38 | 16.35 | 0.97 | 0.97 | 0.97 | |
| 28 | 14.84 | 15.13 | 14.98 | 15.04 | 15.03 | 15.08 | 15.05 | 19.36 | 19.43 | 16.52 | 16.52 | 16.58 | 16.55 | 0.97 | 0.97 | 0.97 | |

Table 04

BANK OF ZAMBIA FOREIGN EXCHANGE TRANSACTIONS
(Millions of US Dollars)

| | Bank of Zambia Inflows | | | Bank of Zambia Outflows(-) | | | | Gross International Reserves |
|-----------------------|------------------------|-------------------|------------------|----------------------------|-------------------|-----------------------|-------------------|------------------------------------|
| | Mines | Other Non- GRZ | Donor Inflows | Dealing (Net Sales) | Other Non- GRZ | GRZ Debt Servicing | GRZ Other Uses | |
| Monthly Totals | | | | | | | | |
| 2018 | | | | | | | | |
| January | 0.00 | 38.57 | 8.21 | 4.00 | 9.76 | 160.74 | 58.05 | 1,890.58 |
| February | 0.00 | 30.71 | 9.06 | -10.00 | 78.87 | 18.82 | 0.00 | 1,842.76 |
| March | 0.00 | 25.90 | 6.74 | -20.00 | 28.19 | 117.59 | -19.98 | 1,762.94 |
| April | 0.00 | 33.97 | 13.01 | -114.00 | 23.22 | 153.27 | -6.11 | 1,753.62 |
| May | 0.00 | 50.33 | 17.44 | 0.00 | 58.70 | 36.29 | 0.43 | 1,726.09 |
| June | 23.35 | 35.68 | 23.92 | -52.00 | 26.34 | 41.30 | 2.38 | 1,790.96 |
| July | 0.00 | 57.38 | 9.72 | -52.00 | 11.59 | 151.11 | 0.72 | 1,745.86 |
| August | 0.00 | 20.81 | 7.42 | -38.00 | 22.84 | 85.73 | 3.47 | 1,700.49 |
| September | 0.00 | 47.84 | 2.30 | 0.00 | 20.97 | 1.56 | 9.47 | 1,605.59 |
| October | 0.00 | 48.49 | 5.41 | -29.00 | 17.18 | 90.15 | 7.36 | 1,573.59 |
| November | 0.00 | 52.25 | 2.54 | 0.00 | 17.02 | 27.57 | 0.67 | 1,582.98 |
| December | 0.00 | 44.81 | 8.47 | 0.00 | 11.52 | 74.89 | 2.63 | 1,544.20 |
| 2019 | | | | | | | | |
| January | 0.00 | 54.88 | 6.51 | 0.00 | 10.65 | 164.77 | 0.64 | 1,429.65 |
| February | 0.00 | 53.76 | 1.77 | -10.00 | 28.13 | 49.47 | 9.29 | 1,410.62 |
| March | 0.00 | 60.87 | 3.15 | -93.00 | -20.07 | 171.44 | -0.43 | 1,375.85 |
| April | 0.00 | 21.53 | 5.81 | -41.00 | 16.34 | 143.99 | 0.88 | 1,318.12 |
| May | 0.00 | 61.74 | 28.82 | -23.00 | 12.12 | 59.12 | 0.20 | 1,358.86 |
| June | 0.00 | 50.46 | 8.02 | -76.00 | 4.49 | 95.33 | 3.91 | 1,389.57 |
| July | 0.00 | 96.26 | 9.08 | -144.37 | 70.96 | 186.96 | 1.68 | 1,380.30 |
| August | 0.00 | 36.37 | 5.52 | -104.20 | 14.58 | 90.44 | 3.00 | 1,418.79 |
| September | 0.00 | 57.37 | 7.87 | -62.50 | 11.69 | 63.49 | 2.44 | 1,455.43 |
| October | 0.00 | 46.21 | 8.48 | -43.50 | 22.81 | 113.42 | 19.89 | 1,397.79 |
| November | 0.00 | 41.68 | 7.01 | 46.50 | 13.21 | 33.90 | 1.66 | 1,351.59 |
| December | 0.00 | 116.03 | 7.95 | 3.00 | 16.35 | 23.86 | 7.30 | 1,424.76 |
| 2020 | | | | | | | | |
| January | 0.00 | 41.40 | 6.22 | -13.50 | 18.42 | 204.55 | -9.91 | 1,273.41 |
| Week-ending | | | | | | | | |
| 2019 | | | | | | | | |
| November 01 | 0.00 | 1.98 | 1.99 | 0.00 | 0.07 | 0.00 | 0.07 | 1,401.76 |
| 08 | 0.00 | 5.50 | 0.55 | -4.00 | 3.31 | 17.86 | 0.00 | 1,390.72 |
| 15 | 0.00 | 18.30 | 0.39 | 30.50 | 5.32 | 15.99 | 0.00 | 1,357.60 |
| 22 | 0.00 | 13.59 | 1.98 | 0.00 | 1.77 | 0.05 | 1.60 | 1,369.90 |
| 29 | 0.00 | 2.32 | 2.10 | 20.00 | 2.74 | 0.00 | 0.00 | 1,351.59 |
| December 06 | 0.00 | 3.94 | 3.27 | 0.00 | 1.31 | 0.74 | 0.00 | 1,368.79 |
| 13 | 0.00 | 37.10 | 0.35 | 0.00 | 11.84 | 0.00 | 0.00 | 1,394.47 |
| 20 | 0.00 | 59.09 | 2.38 | 0.00 | 1.69 | 7.54 | 7.27 | 1,439.49 |
| 27 | 0.00 | 13.07 | 1.95 | 0.00 | 1.52 | 6.60 | 0.03 | 1,446.31 |
| 31 | 0.00 | 2.82 | 0.00 | 3.00 | 0.00 | 8.98 | 0.00 | 1,424.76 |
| 2020 | | | | | | | | |
| January 03 | 0.00 | 5.43 | 0.00 | 0.00 | 0.03 | 19.03 | 0.00 | 1,411.71 |
| 10 | 0.00 | 10.96 | 2.97 | 0.00 | 4.49 | 11.25 | 0.65 | 1,409.25 |
| 17 | 0.00 | 18.96 | 1.93 | -8.50 | 1.73 | 77.10 | -10.56 | 1,370.39 |
| 24 | 0.00 | 3.21 | 0.56 | 0.00 | 2.32 | 19.97 | 0.00 | 1,351.85 |
| 31 | 0.00 | 2.85 | 0.76 | -5.00 | 9.86 | 77.20 | 0.00 | 1,273.41 |

Note: 1. Bank of Zambia Foreign Exchange Transactions are available with a two-month lag
2. A negative sign on the dealing indicates a net purchase whilst a positive sign indicates a net sale of forex

Table 05

COMMERCIAL BANK'S FOREIGN EXCHANGE TRANSACTIONS
(US\$, '000)

| Period | Purchases | | | Sales | | | Net | | | Purchases | | | Sales | | | Net | | | Valuation Effect | Closing Position |
|-----------------------|------------------|-----------|------------|------------------------|----------------|--------------|--------------|------------|----------|-------------|------------|------------|-------------|------------|----------|------------|--|--|------------------|------------------|
| | Opening Position | from BoZ | to BoZ | Intercurrency Transfer | from Interbank | to Interbank | from Bureaux | to Bureaux | Net | from Others | to Others | Net | from Others | to Others | Net | | | | | |
| Monthly Totals | | | | | | | | | | | | | | | | | | | | |
| 2017 | | | | | | | | | | | | | | | | | | | | |
| January | -2,893.19 | 24.00 | 24,000.00 | -23,976.00 | -5,026.32 | 169,091.06 | 168,941.06 | 150.00 | 139.30 | 32,043.33 | -31,904.03 | 598,858.49 | 529,193.56 | 69,664.93 | 1,187.03 | 6,166.52 | | | | |
| February | 6,166.52 | 0.00 | 18,000.00 | -18,000.00 | -8,907.50 | 131,240.65 | 130,569.50 | 671.16 | 250.00 | 32,794.53 | -32,511.50 | 529,050.59 | 466,428.47 | 62,622.12 | 930.19 | 9,330.07 | | | | |
| March | 9,330.07 | 0.00 | 18,000.00 | -18,000.00 | -4,711.11 | 179,454.85 | 179,296.67 | 158.18 | 592.27 | 37,060.41 | -36,445.46 | 593,679.82 | 545,358.22 | 48,321.60 | 948.75 | -2,237.37 | | | | |
| April | -2,237.37 | 79.00 | 139,000.00 | -138,921.00 | -2,288.16 | 169,190.88 | 168,647.09 | 482.00 | 161.00 | 36,296.83 | -36,123.46 | 667,144.49 | 504,988.78 | 162,155.71 | 875.52 | 5,230.82 | | | | |
| May | 5,230.82 | 0.00 | 39,500.00 | -39,500.00 | -7,512.15 | 155,702.85 | 155,701.79 | 0.00 | 101.20 | 42,145.23 | -42,044.03 | 651,210.16 | 564,999.69 | 86,210.47 | 1,112.14 | -9,533.58 | | | | |
| June | -9,533.58 | 0.00 | 43,000.00 | -43,000.00 | -253.03 | 157,795.05 | 156,439.38 | 1,355.68 | 52.55 | 45,549.30 | -45,463.00 | 755,808.73 | 670,111.69 | 85,697.04 | 1,033.12 | -8,947.10 | | | | |
| July | -8,947.10 | 12,000.00 | 103,500.00 | -91,500.00 | 1,778.72 | 139,729.21 | 140,808.27 | -1,079.06 | 132.00 | 45,652.34 | -45,508.89 | 697,781.40 | 585,347.03 | 112,434.37 | 854.65 | -10,847.41 | | | | |
| August | -10,847.41 | 0.00 | 16,000.00 | -16,000.00 | 85,877.67 | 165,579.60 | 165,370.30 | 209.30 | 31.76 | 46,218.45 | -46,217.15 | 647,042.55 | 673,241.25 | -12,331.82 | 880.33 | -9,524.91 | | | | |
| September | -9,524.91 | 50,000.00 | 0.00 | 50,000.00 | -5,905.41 | 152,868.26 | 152,867.34 | 0.00 | 249.00 | 36,670.63 | -36,421.63 | 602,417.72 | 611,223.54 | -8,805.81 | 1,012.80 | -5,689.25 | | | | |
| October | -5,689.25 | 11,000.00 | 0.00 | 11,000.00 | -1,490.76 | 187,865.83 | 188,505.82 | -521.69 | 131.50 | 46,457.70 | -46,290.71 | 583,229.60 | 540,941.44 | 42,288.15 | 908.26 | 1,258.43 | | | | |
| November | 1,258.43 | 0.00 | 0.00 | 0.00 | -3,572.81 | 166,050.05 | 165,828.05 | 222.00 | 1,842.97 | 43,987.90 | -42,329.63 | 586,837.70 | 545,742.14 | 41,095.56 | 833.08 | 1,576.09 | | | | |
| December | 1,576.09 | 0.00 | 115,581.00 | -115,581.00 | -1,088.06 | 165,784.25 | 165,969.27 | -185.02 | 356.00 | 48,883.81 | -48,527.81 | 796,289.43 | 635,045.99 | 161,243.44 | 824.59 | -2,962.99 | | | | |
| 2018 | | | | | | | | | | | | | | | | | | | | |
| January | -2,962.99 | 0.00 | 16,000.00 | -16,000.00 | -5,038.88 | 247,866.60 | 247,932.53 | -65.94 | 351.57 | 48,594.09 | -48,242.52 | 752,343.26 | 685,593.28 | 66,749.98 | 955.47 | -5,363.98 | | | | |
| February | -5,363.98 | 0.00 | 10,854.60 | -10,854.60 | -2,234.23 | 206,368.02 | 206,327.02 | -559.00 | 100.00 | 42,670.56 | -42,570.56 | 644,468.65 | 575,849.66 | 68,619.00 | 878.48 | 2,588.98 | | | | |
| March | 2,588.98 | 0.00 | 20,000.00 | -20,000.00 | -8,433.04 | 235,292.72 | 235,479.97 | -187.25 | 465.39 | 46,944.53 | -46,479.14 | 634,854.84 | 570,287.17 | 64,567.67 | 774.95 | -13,854.26 | | | | |
| April | -13,854.26 | 0.00 | 114,000.00 | -114,000.00 | -21,094.38 | 240,599.34 | 241,253.23 | -653.89 | 100.00 | 41,162.73 | -41,062.73 | 721,300.08 | 523,923.78 | 197,376.30 | 648.34 | 482.23 | | | | |
| May | 482.23 | 0.00 | 0.00 | 0.00 | -71,695.98 | 207,329.21 | 207,279.21 | 50.00 | 0.00 | 40,833.98 | -40,518.75 | 676,602.79 | 548,351.58 | 128,251.21 | 247.13 | 21,580.82 | | | | |
| June | 21,580.82 | 0.00 | 67,000.00 | -67,000.00 | -80,603.72 | 233,774.11 | 240,184.00 | -6,409.89 | 261.51 | 58,272.37 | -58,010.86 | 650,533.55 | 463,316.13 | 187,217.42 | 210.49 | -1,835.87 | | | | |
| July | -1,835.87 | 0.00 | 72,000.00 | -72,000.00 | -50,410.20 | 215,630.00 | 212,680.00 | 2,950.00 | 355.65 | 55,484.55 | -55,128.90 | 656,705.64 | 470,701.57 | 186,004.07 | 198.22 | 9,026.32 | | | | |
| August | 9,026.32 | 0.00 | 17,000.00 | -17,000.00 | -113,521.24 | 174,710.00 | 175,639.94 | -929.94 | 272.97 | 45,442.00 | -45,169.03 | 645,223.36 | 483,268.03 | 161,955.33 | 195.42 | -2,625.32 | | | | |
| September | -2,625.32 | 0.00 | 0.00 | 0.00 | -40,662.87 | 205,344.02 | 205,844.02 | 500.00 | 311.74 | 38,169.41 | -37,860.92 | 639,437.33 | 535,750.63 | 103,686.70 | 509.62 | 18,111.75 | | | | |
| October | 18,111.75 | 0.00 | 29,000.00 | -29,000.00 | 6,165.04 | 205,814.56 | 205,398.07 | 300.06 | 1,475.65 | 37,208.61 | -35,732.97 | 688,669.77 | 644,657.42 | 44,012.35 | 1,029.61 | 4,215.36 | | | | |
| November | 4,215.36 | 64.34 | 50.00 | 14.34 | -3,978.30 | 217,670.01 | 217,670.01 | 0.00 | 782.14 | 39,199.72 | -38,417.57 | 624,109.21 | 570,716.67 | 53,392.54 | 1,026.49 | 15,314.02 | | | | |
| December | 15,314.02 | 225.09 | 1,000.00 | -1,000.00 | -18,193.90 | 228,472.49 | 229,991.21 | -1,180.75 | 831.87 | 44,078.22 | -43,182.49 | 604,867.71 | 544,896.24 | 59,971.47 | 822.77 | 2,781.31 | | | | |
| 2019 | | | | | | | | | | | | | | | | | | | | |
| January | 2,781.31 | 0.00 | 25.12 | -25.12 | -14,566.97 | 222,010.92 | 221,908.05 | 24.94 | 510.39 | 42,651.80 | -42,141.41 | 588,340.04 | 522,869.43 | 65,470.61 | 943.81 | 20,108.76 | | | | |
| February | 20,108.76 | 0.00 | 20,000.00 | -20,000.00 | -2,355.57 | 133,165.64 | 131,913.07 | 1,364.11 | 144.88 | 34,008.38 | -33,863.51 | 524,761.46 | 464,926.89 | 59,834.57 | 914.27 | 17,732.05 | | | | |
| March | 17,732.05 | 0.00 | 92,000.00 | -92,000.00 | 9,402.07 | 110,292.08 | 110,466.41 | -193.47 | 465.67 | 30,792.80 | -30,331.64 | 564,358.43 | 461,746.75 | 102,611.68 | 913.24 | 7,161.67 | | | | |
| April | 17,732.05 | 0.00 | 51,000.00 | -51,000.00 | -14,120.19 | 172,381.56 | 172,357.53 | 24.03 | 524.23 | 28,695.29 | -28,135.94 | 606,862.41 | 512,509.61 | 94,352.79 | 963.22 | 8,307.00 | | | | |
| May | 8,307.00 | 18,000.00 | 28,000.00 | -10,000.00 | -31,720.65 | 197,106.48 | 196,108.57 | 25.04 | 512.99 | 34,906.24 | -34,389.85 | 581,396.20 | 528,784.47 | 52,611.73 | 859.88 | -12,557.04 | | | | |
| June | -12,557.04 | 0.00 | 74,000.00 | -74,000.00 | 7,027.00 | 190,987.47 | 190,996.34 | 16.56 | 543.81 | 38,488.98 | -37,949.63 | 630,961.15 | 539,802.27 | 91,158.88 | 878.62 | -21,934.21 | | | | |
| July | -21,934.21 | 0.00 | 171,865.92 | -171,865.92 | 29,725.22 | 131,110.15 | 130,829.89 | -354.74 | 346.04 | 42,960.83 | -42,608.89 | 771,299.74 | 569,649.45 | 201,650.29 | 1,034.99 | -3,963.60 | | | | |
| August | -3,963.60 | 3,253.74 | 92,700.00 | -89,700.00 | -3,973.78 | 137,859.87 | 145,377.15 | -7,318.46 | 692.32 | 34,866.40 | -34,162.14 | 595,075.10 | 454,936.50 | 140,138.60 | 1,016.46 | 24,491.54 | | | | |
| September | 24,491.54 | 6,500.00 | 53,000.00 | -46,500.00 | -442.73 | 170,771.33 | 170,855.41 | -84.09 | 318.71 | 37,701.27 | -37,381.70 | 588,447.69 | 514,266.35 | 74,181.34 | 1,308.89 | 13,042.25 | | | | |
| October | 13,042.25 | 8,500.00 | 57,000.00 | -48,500.00 | 2,501.64 | 188,448.96 | 188,331.45 | 115.58 | 124.72 | 37,452.21 | -37,272.58 | 647,086.39 | 556,081.60 | 91,004.79 | 1,234.74 | 20,908.52 | | | | |
| November | 20,908.52 | 57,500.00 | 5,500.00 | 52,000.00 | 2,374.75 | 198,788.52 | 198,791.91 | -3.39 | 329.96 | 26,607.75 | -26,264.69 | 552,403.15 | 584,746.78 | -32,343.63 | 1,434.41 | 16,939.76 | | | | |
| December | 16,939.76 | 6,500.00 | 3,117.60 | 3,500.00 | 2,650.30 | 186,113.08 | 186,148.01 | -58.82 | 397.46 | 34,183.48 | -33,752.53 | 619,727.28 | 603,185.78 | 16,541.50 | 1,443.69 | 6,341.57 | | | | |
| Daily 1919 | | | | | | | | | | | | | | | | | | | | |
| December 02 | 16,794.84 | 0.00 | 0.00 | 0.00 | -55.94 | 8,512.32 | 8,503.13 | 9.19 | 0.00 | 934.25 | -934.25 | 32,047.18 | 19,904.37 | 12,142.81 | 71.40 | 28,028.05 | | | | |
| 03 | 28,110.01 | 0.00 | 0.00 | 0.00 | 268.35 | 12,321.80 | 12,331.03 | -9.23 | 0.00 | 1,267.70 | -1,267.70 | 21,234.18 | 26,780.99 | -5,546.81 | 71.87 | 21,626.49 | | | | |
| 04 | 21,507.38 | 0.00 | 0.00 | 0.00 | -681.67 | 11,030.96 | 11,030.96 | 0.00 | 20.00 | 1,587.45 | -1,567.45 | 16,603.95 | 23,279.39 | -6,675.44 | 72.37 | 12,655.19 | | | | |
| 05 | 12,479.61 | 0.00 | 99.83 | 0.00 | 99.53 | 4,399.83 | 4,300.00 | 0.00 | 0.00 | 1,125.50 | -1,114.30 | 55,353.29 | 61,081.23 | -5,727.94 | 74.14 | 5,811.05 | | | | |
| 06 | 5,689.32 | 3,000.00 | 0.00 | 3,000.00 | 317.81 | 4,620.50 | 4,620.49 | 20.50 | 0.00 | 665.40 | -665.40 | 20,788.84 | 17,518.77 | 3,270.06 | 75.23 | 11,707.53 | | | | |
| 09 | 11,667.29 | 0.00 | 3,000.00 | -3,000.00 | -158.05 | 12,313.11 | 12,273.05 | 40.06 | 13.00 | 1,392.20 | -1,379.20 | 32,516.02 | 29,924.30 | 2,591.72 | 76.00 | 9,837.82 | | | | |
| 10 | 10,303.71 | 0.00 | 0.00 | 0.00 | 43.17 | 13,487.61 | 13,487.61 | 0.00 | 0.00 | 1,500.40 | -1,500.40 | 36,209.74 | 46,486.91 | -10,277.17 | 69.83 | -1,360.86 | | | | |
| 11 | -1,930.38 | 0.00 | 0.00 | 0.00 | 25.46 | 6,429.38 | 6,429.38 | 0.00 | 0.00 | 1,749.50 | -1,749.50 | 23,574.83 | 17,383.79 | 6,191.04 | 69.34 | 2,605.96 | | | | |
| 12 | 2,578.64 | 0.00 | 0.00 | 0.00 | 168.86 | 7,475.07 | 7,519.36 | -44.29 | 54.00 | 2,268.45 | -2,214.45 | 20,066.20 | 20,531.89 | -465.69 | 65.75 | 88.82 | | | | |
| 13 | 52.31 | 500.00 | 0.00 | 500.00 | 27.10 | 9,743.98 | 9,743.98 | 0.00 | 0.00 | 1,954.90 | -1,954.90 | 31,737.51 | 27,654.81 | 4,082.70 | 69.08 | 2,776.27 | | | | |
| 16 | 2,794.94 | 0.00 | 0.00 | 0.00 | 100.00 | 9,577.55 | 9,577.55 | 0.00 | 7.03 | 1,766.09 | -1,736.77 | 31,227.80 | 29,344.99 | 1,882.81 | 69.47 | 3,110.45 | | | | |
| 17 | 3,172.43 | 0.00 | 0.00 | 0.00 | -115.58 | 8,150.00 | 8,150.00 | 0.00 | 0.00 | 1,888.10 | -1,888.10 | 28,138.78 | 27,704.61 | 434.17 | 69.02 | 1,671.94 | | | | |
| 18 | 1,640.08 | 0.00 | 0.00 | 0.00 | -152.88 | 12,450.00 | 12,450.00 | 0.00 | 0.00 | 2,251.25 | -2,251.25 | 38,765.69 | 34,535.36 | 4,230.33 | 69.05 | 3,535.32 | | | | |
| 19 | 3,488.38 | 0.00 | 0.00 | 0.00 | 395.00 | 8,034.91 | 8,034.91 | 0.00 | 142.50 | 1,590.40 | -1,447.90 | 36,925.57 | 24,541.91 | 12,383.66 | 67.68 | 14,886.82 | | | | |
| 20 | 14,952.84 | 0.00 | 0.00 | 0.00 | 1,312.56 | 6,500.00 | | | | | | | | | | | | | | |

Table 06

TREASURY BILLS AND GRZ BONDS RATES
(Percentage)

| Period | Treasury Bills Yield Rates | | | | Weighted Av. | GRZ Bonds Yield Rates | | | | | | Weighted Av. |
|-------------------------|----------------------------|----------|----------|----------|--------------|-----------------------|--------|--------|--------|---------|---------|--------------|
| | 91 days | 182 days | 273 days | 364 days | T-Bill Rate | 24 months | 3 year | 5 year | 7 year | 10 year | 15 year | G-Bonds Rate |
| Week-ending 2019 | | | | | | | | | | | | |
| April 05 | 15.25 | 15.00 | 23.00 | 24.00 | 23.08 | 24.00 | 24.50 | 25.50 | 23.98 | 25.85 | 17.00 | 24.89 |
| 12 | 16.00 | 16.00 | 23.50 | 24.06 | 23.08 | 24.00 | 24.50 | 25.50 | 23.98 | 25.85 | 17.00 | 24.89 |
| 19 | 16.00 | 16.00 | 23.50 | 24.06 | 22.73 | 24.00 | 24.50 | 25.50 | 23.98 | 25.85 | 17.00 | 24.89 |
| 26 | 16.00 | 16.00 | 24.25 | 25.00 | 24.42 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.84 |
| May 03 | 16.00 | 16.00 | 23.50 | 24.06 | 22.73 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.84 |
| 10 | 16.00 | 16.50 | 25.25 | 26.25 | 24.34 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.84 |
| 17 | 16.00 | 16.50 | 25.25 | 26.25 | 24.34 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.84 |
| 24 | 16.00 | 16.50 | 25.25 | 26.25 | 24.23 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.84 |
| 31 | 16.00 | 16.50 | 25.25 | 26.25 | 24.23 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.84 |
| June 07 | 16.50 | 16.50 | 25.25 | 26.50 | 26.47 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.84 |
| 14 | 16.50 | 16.50 | 25.25 | 26.50 | 26.47 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 21 | 16.50 | 16.50 | 25.25 | 26.50 | 25.12 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 28 | 16.50 | 16.50 | 25.25 | 26.50 | 25.12 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| July 05 | 16.50 | 16.00 | 25.25 | 26.50 | 22.20 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 12 | 16.50 | 16.00 | 25.25 | 26.50 | 22.20 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 19 | 16.50 | 16.00 | 25.25 | 26.50 | 26.30 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 26 | 16.50 | 16.00 | 25.25 | 26.50 | 26.30 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| August 02 | 16.50 | 16.00 | 26.00 | 26.75 | 25.82 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 09 | 16.50 | 16.00 | 26.00 | 26.75 | 25.82 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 16 | 16.50 | 19.00 | 26.00 | 27.50 | 25.15 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 23 | 16.50 | 19.00 | 26.00 | 27.50 | 25.15 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 30 | 16.50 | 19.00 | 26.00 | 27.50 | 25.87 | 29.50 | 29.75 | 32.00 | 25.00 | 28.00 | 20.00 | 30.94 |
| September 06 | 16.50 | 19.00 | 26.00 | 27.50 | 25.87 | 29.50 | 29.75 | 32.00 | 25.00 | 28.00 | 20.00 | 30.94 |
| 13 | 16.50 | 19.00 | 26.50 | 27.50 | 25.97 | 29.50 | 29.75 | 32.00 | 25.00 | 28.00 | 20.00 | 30.94 |
| 20 | 16.50 | 19.00 | 26.50 | 27.50 | 25.97 | 29.50 | 29.75 | 32.00 | 25.00 | 28.00 | 20.00 | 30.94 |
| 27 | 16.50 | 19.00 | 26.50 | 27.50 | 25.46 | 29.50 | 29.75 | 32.00 | 25.00 | 28.00 | 20.00 | 30.94 |
| October 04 | 16.50 | 19.00 | 26.50 | 27.50 | 25.46 | 29.50 | 29.75 | 32.00 | 25.00 | 28.00 | 20.00 | 30.94 |
| 11 | 16.50 | 19.15 | 26.50 | 27.50 | 26.26 | 29.50 | 29.75 | 32.00 | 25.00 | 28.00 | 20.00 | 30.94 |
| 18 | 16.50 | 19.15 | 26.50 | 27.50 | 26.26 | 29.50 | 29.75 | 32.00 | 25.00 | 28.00 | 20.00 | 30.94 |
| 25 | 16.50 | 19.15 | 27.00 | 27.50 | 27.13 | 29.50 | 28.75 | 32.50 | 25.00 | 27.00 | 21.00 | 30.84 |
| November 01 | 16.50 | 19.15 | 27.00 | 27.50 | 27.13 | 29.50 | 28.75 | 32.50 | 25.00 | 27.00 | 21.00 | 30.84 |
| 08 | 16.50 | 19.15 | 27.00 | 27.50 | 26.16 | 29.50 | 28.75 | 32.50 | 25.00 | 27.00 | 21.00 | 30.84 |
| 15 | 16.50 | 19.15 | 27.00 | 27.50 | 26.16 | 29.50 | 28.75 | 32.50 | 25.00 | 27.00 | 21.00 | 30.84 |
| 22 | 16.50 | 19.00 | 27.00 | 27.50 | 24.71 | 29.50 | 28.75 | 32.50 | 25.00 | 27.00 | 21.00 | 30.84 |
| 29 | 16.50 | 19.00 | 27.00 | 27.50 | 24.71 | 29.50 | 29.75 | 33.00 | 25.00 | 27.00 | 28.00 | 31.51 |
| December 06 | 16.50 | 19.25 | 27.00 | 27.50 | 26.67 | 29.50 | 29.75 | 33.00 | 25.00 | 27.00 | 28.00 | 31.51 |
| 13 | 16.50 | 19.25 | 27.00 | 27.50 | 26.67 | 29.50 | 29.75 | 33.00 | 25.00 | 27.00 | 28.00 | 31.51 |
| 20 | 16.50 | 19.25 | 27.00 | 27.50 | 23.43 | 29.50 | 29.75 | 33.00 | 25.00 | 27.00 | 28.00 | 31.51 |
| 27 | 16.50 | 19.25 | 27.00 | 27.50 | 23.43 | 29.50 | 29.75 | 33.00 | 25.00 | 27.00 | 28.00 | 31.51 |
| Week-ending 2020 | | | | | | | | | | | | |
| January 03 | 16.50 | 19.25 | 27.00 | 27.50 | 25.39 | 29.50 | 29.75 | 33.00 | 25.00 | 27.00 | 28.00 | 31.51 |
| 10 | 16.50 | 19.25 | 27.00 | 27.50 | 25.39 | 29.50 | 29.75 | 33.00 | 25.00 | 27.00 | 28.00 | 31.51 |
| 17 | 16.50 | 19.25 | 27.00 | 28.00 | 27.17 | 29.50 | 29.75 | 33.00 | 25.00 | 27.00 | 28.00 | 31.51 |
| 24 | 16.50 | 19.25 | 27.00 | 28.00 | 27.17 | 29.50 | 29.75 | 33.00 | 25.00 | 27.00 | 28.00 | 31.51 |
| 31 | 16.50 | 19.25 | 27.00 | 28.24 | 25.71 | 30.95 | 29.75 | 33.00 | 25.00 | 27.00 | 30.00 | 30.79 |
| February 07 | 16.50 | 19.25 | 27.00 | 28.24 | 25.71 | 30.95 | 29.75 | 33.00 | 25.00 | 27.00 | 30.00 | 30.79 |
| 14 | 16.50 | 20.95 | 27.00 | 29.00 | 26.73 | 30.95 | 29.75 | 33.00 | 25.00 | 27.00 | 30.00 | 30.79 |
| 21 | 16.50 | 20.95 | 27.00 | 29.00 | 26.73 | 30.95 | 29.75 | 33.00 | 25.00 | 27.00 | 30.00 | 30.79 |
| 28 | 16.50 | 20.95 | 27.00 | 29.00 | 26.74 | 30.95 | 29.75 | 33.00 | 25.00 | 27.00 | 30.00 | 30.54 |

COMMERCIAL BANKS' INTEREST RATES.
(Percentage)

| | Lending Base rate | Lending Margin | Average Lending Rate | Weighted Interbank Rate | Cheque Account (K500 & above) | Savings | | Deposits over K20'000 | | | | | | BoZ Policy Rate | |
|------------------------|----------------------|-------------------|----------------------------|-------------------------------|--|-------------------|-------------------|-----------------------|--------|---------|---------|---------|---------|--------------------|----------|
| | | | | | | Less than K100 | More than K100 | 24 hr call | 7 days | 14 days | 30 days | 60 days | 90 days | | 180 days |
| Monthly Average | | | | | | | | | | | | | | | |
| 2017 | | | | | | | | | | | | | | | |
| January | 15.50 | 13.74 | 29.24 | 15.87 | 1.45 | 2.02 | 2.75 | 2.33 | 6.07 | 6.56 | 8.31 | 10.26 | 10.86 | 12.87 | 15.50 |
| February | 14.00 | 13.81 | 28.94 | 15.34 | 1.30 | 1.94 | 2.67 | 2.43 | 6.14 | 6.59 | 8.62 | 10.64 | 11.17 | 12.54 | 14.00 |
| March | 14.00 | 14.76 | 28.76 | 14.09 | 1.23 | 1.95 | 2.70 | 2.22 | 5.08 | 5.21 | 7.55 | 9.52 | 10.55 | 11.56 | 14.00 |
| April | 14.00 | 14.19 | 28.19 | 13.03 | 1.26 | 2.00 | 2.76 | 2.03 | 4.77 | 5.53 | 8.00 | 9.34 | 10.35 | 11.48 | 14.00 |
| May | 12.50 | 14.12 | 27.68 | 13.89 | 1.25 | 1.98 | 2.75 | 1.99 | 5.13 | 5.88 | 8.28 | 9.29 | 10.07 | 11.73 | 12.50 |
| June | 12.50 | 14.34 | 26.59 | 12.87 | 1.13 | 1.90 | 2.58 | 2.12 | 4.59 | 4.53 | 7.23 | 8.44 | 8.71 | 10.97 | 12.50 |
| July | 12.50 | 12.87 | 26.31 | 12.27 | 1.25 | 1.98 | 2.58 | 2.17 | 4.79 | 4.54 | 7.31 | 8.41 | 8.63 | 10.37 | 12.50 |
| August | 11.00 | 13.01 | 26.56 | 11.99 | 1.18 | 2.00 | 2.65 | 2.16 | 4.85 | 4.76 | 6.87 | 7.69 | 7.97 | 9.81 | 11.00 |
| September | 11.00 | 14.41 | 25.41 | 10.50 | 1.21 | 1.94 | 2.76 | 2.07 | 4.95 | 5.25 | 6.22 | 6.78 | 7.40 | 9.37 | 11.00 |
| October | 11.00 | 14.41 | 25.41 | 10.51 | 1.22 | 1.93 | 2.67 | 1.81 | 3.95 | 4.09 | 5.69 | 6.21 | 6.94 | 8.80 | 11.00 |
| November | 10.25 | 14.53 | 25.53 | 11.05 | 1.13 | 1.93 | 2.79 | 1.93 | 3.75 | 4.40 | 5.96 | 5.97 | 6.66 | 8.65 | 10.25 |
| December | 10.25 | 14.32 | 24.57 | 10.11 | 1.07 | 1.94 | 2.80 | 1.99 | 3.33 | 3.46 | 5.46 | 6.18 | 6.94 | 8.64 | 10.25 |
| 2018 | | | | | | | | | | | | | | | |
| January | 10.25 | 14.27 | 24.52 | 10.15 | 1.11 | 1.94 | 2.81 | 1.98 | 3.36 | 3.04 | 4.91 | 5.89 | 6.67 | 8.27 | 10.25 |
| February | 9.75 | 14.15 | 24.27 | 10.25 | 1.07 | 1.94 | 2.80 | 2.17 | 3.66 | 3.51 | 5.27 | 6.13 | 6.88 | 8.26 | 9.75 |
| March | 9.75 | 14.36 | 24.11 | 9.57 | 1.12 | 1.94 | 2.80 | 2.20 | 3.90 | 3.33 | 5.11 | 5.96 | 6.70 | 8.06 | 9.75 |
| April | 9.75 | 14.33 | 24.08 | 9.14 | 1.12 | 1.93 | 2.81 | 2.25 | 3.76 | 3.26 | 5.06 | 6.03 | 6.59 | 8.01 | 9.75 |
| May | 9.75 | 14.16 | 23.91 | 9.68 | 1.14 | 1.94 | 2.82 | 2.25 | 3.47 | 3.32 | 5.07 | 5.78 | 6.59 | 7.99 | 9.75 |
| June | 9.75 | 14.38 | 24.13 | 9.92 | 1.17 | 1.93 | 2.98 | 2.28 | 3.56 | 3.41 | 5.24 | 6.06 | 6.53 | 8.12 | 9.75 |
| July | 9.75 | 13.95 | 23.70 | 9.93 | 1.14 | 1.94 | 3.02 | 2.28 | 3.59 | 3.49 | 5.19 | 6.04 | 6.56 | 8.18 | 9.75 |
| August | 9.75 | 13.71 | 23.46 | 9.96 | 1.19 | 1.94 | 3.02 | 2.28 | 3.58 | 3.49 | 5.58 | 5.84 | 6.60 | 8.23 | 9.75 |
| September | 9.75 | 13.23 | 22.98 | 9.96 | 1.18 | 1.87 | 2.97 | 2.31 | 3.57 | 3.53 | 5.37 | 6.04 | 6.80 | 8.26 | 9.75 |
| October | 9.75 | 14.63 | 24.38 | 9.77 | 1.21 | 1.94 | 3.02 | 2.29 | 3.40 | 3.25 | 5.27 | 5.98 | 6.93 | 8.46 | 9.75 |
| November | 9.75 | 14.22 | 23.97 | 9.82 | 1.14 | 1.94 | 3.02 | 2.28 | 3.49 | 3.29 | 5.08 | 6.25 | 7.17 | 8.60 | 9.75 |
| December | 9.75 | 13.81 | 23.56 | 9.84 | 1.21 | 1.94 | 3.00 | 2.29 | 3.51 | 3.30 | 5.28 | 6.61 | 7.58 | 9.07 | 9.75 |
| 2019 | | | | | | | | | | | | | | | |
| January | 9.75 | 14.28 | 24.03 | 9.87 | 1.22 | 1.94 | 3.01 | 2.40 | 3.82 | 3.69 | 5.36 | 6.93 | 7.63 | 9.05 | 9.75 |
| February | 9.75 | 14.86 | 24.61 | 9.92 | 1.29 | 1.85 | 3.13 | 2.03 | 2.90 | 2.89 | 5.39 | 6.61 | 7.36 | 8.93 | 9.75 |
| March | 9.75 | 14.84 | 24.59 | 9.91 | 1.26 | 1.79 | 3.13 | 2.37 | 3.29 | 3.18 | 5.83 | 7.42 | 8.19 | 9.84 | 9.75 |
| April | 9.75 | 14.83 | 24.58 | 9.91 | 1.27 | 1.74 | 3.08 | 2.27 | 3.53 | 3.37 | 6.12 | 7.42 | 8.33 | 9.85 | 9.75 |
| May | 10.25 | 15.06 | 24.91 | 9.90 | 1.41 | 1.74 | 3.08 | 2.48 | 3.44 | 3.28 | 5.93 | 7.53 | 8.26 | 9.96 | 10.25 |
| June | 10.25 | 15.12 | 25.37 | 10.26 | 1.34 | 1.75 | 3.10 | 2.81 | 3.75 | 3.60 | 6.18 | 7.45 | 8.20 | 10.06 | 10.25 |
| July | 10.25 | 15.07 | 25.32 | 10.25 | 1.44 | 1.66 | 2.98 | 2.76 | 3.92 | 3.77 | 6.61 | 7.61 | 8.19 | 10.00 | 10.25 |
| August | 10.25 | 15.59 | 25.84 | 10.65 | 1.32 | 1.66 | 2.98 | 2.69 | 3.85 | 3.70 | 6.40 | 7.71 | 8.26 | 10.11 | 10.25 |
| September | 10.25 | 15.87 | 26.12 | 11.21 | 1.53 | 1.66 | 2.97 | 2.64 | 3.65 | 3.47 | 6.39 | 7.66 | 8.39 | 9.90 | 10.25 |
| October | 10.25 | 16.40 | 26.65 | 10.60 | 1.49 | 1.66 | 2.97 | 2.63 | 3.40 | 3.30 | 6.40 | 8.01 | 8.69 | 10.04 | 10.25 |
| November | 11.50 | 16.71 | 27.46 | 10.91 | 1.54 | 1.66 | 2.97 | 2.62 | 3.45 | 3.34 | 6.53 | 8.18 | 8.85 | 10.15 | 11.50 |
| December | 11.50 | 16.52 | 28.02 | 12.45 | 1.59 | 1.66 | 2.99 | 2.63 | 3.40 | 3.28 | 6.77 | 8.41 | 8.83 | 10.06 | 11.50 |
| 2020 | | | | | | | | | | | | | | | |
| January | 11.50 | 16.73 | 28.23 | 12.57 | 1.42 | 1.67 | 2.98 | 2.63 | 4.01 | 3.30 | 6.87 | 8.48 | 9.01 | 10.21 | 11.50 |
| February | 11.50 | 16.85 | 28.35 | 12.53 | 1.38 | 1.66 | 2.98 | 2.63 | 3.76 | 3.30 | 6.82 | 8.11 | 9.03 | 10.32 | 11.50 |
| Weekly Average | | | | | | | | | | | | | | | |
| 2019 | | | | | | | | | | | | | | | |
| December 06 | 11.50 | 16.37 | 27.87 | 12.76 | 1.55 | 1.66 | 2.99 | 2.63 | 3.39 | 3.28 | 6.66 | 8.22 | 8.78 | 10.04 | 11.50 |
| 13 | 11.50 | 16.52 | 28.02 | 12.25 | 1.60 | 1.66 | 2.99 | 2.63 | 3.39 | 3.28 | 6.81 | 8.52 | 8.82 | 10.11 | 11.50 |
| 20 | 11.50 | 16.67 | 28.17 | 12.31 | 1.60 | 1.66 | 2.99 | 2.62 | 3.39 | 3.28 | 6.87 | 8.43 | 8.82 | 10.05 | 11.50 |
| 27 | 11.50 | 16.53 | 28.03 | 12.50 | 1.60 | 1.66 | 2.99 | 2.63 | 3.41 | 3.30 | 6.75 | 8.47 | 8.90 | 10.06 | 11.50 |
| 2020 | | | | | | | | | | | | | | | |
| January 03 | 11.50 | 16.54 | 28.04 | 12.62 | 1.61 | 1.66 | 2.99 | 2.63 | 4.02 | 3.30 | 6.90 | 8.51 | 8.97 | 10.07 | 11.50 |
| 10 | 11.50 | 16.60 | 28.10 | 12.58 | 1.37 | 1.68 | 2.98 | 2.63 | 3.96 | 3.30 | 6.85 | 8.50 | 9.00 | 10.18 | 11.50 |
| 17 | 11.50 | 16.88 | 28.38 | 12.56 | 1.37 | 1.66 | 2.99 | 2.63 | 3.98 | 3.30 | 7.17 | 8.60 | 9.05 | 10.32 | 11.50 |
| 24 | 11.50 | 16.80 | 28.30 | 12.54 | 1.36 | 1.66 | 2.98 | 2.63 | 4.02 | 3.30 | 6.86 | 8.65 | 9.02 | 10.29 | 11.50 |
| 31 | 11.50 | 16.84 | 28.34 | 12.54 | 1.37 | 1.67 | 2.98 | 2.63 | 4.05 | 3.30 | 6.56 | 8.12 | 9.01 | 10.20 | 11.50 |
| February 07 | 11.50 | 16.82 | 28.32 | 12.52 | 1.38 | 1.67 | 2.98 | 2.63 | 3.45 | 3.30 | 6.86 | 8.16 | 9.04 | 10.27 | 11.50 |
| 14 | 11.50 | 16.78 | 28.28 | 12.52 | 1.38 | 1.67 | 2.98 | 2.63 | 4.05 | 3.30 | 6.78 | 8.12 | 9.01 | 10.18 | 11.50 |
| 21 | 11.50 | 16.89 | 28.39 | 12.53 | 1.38 | 1.66 | 2.99 | 2.63 | 3.77 | 3.30 | 6.83 | 8.09 | 9.04 | 10.51 | 11.50 |
| 28 | 11.50 | 16.90 | 28.40 | 12.54 | 1.38 | 1.66 | 2.98 | 2.63 | 3.77 | 3.30 | 6.83 | 8.07 | 9.04 | 10.33 | 11.50 |

Note: 1. Effective 3rd April 2012, the Bank of Zambia introduced a Policy Rate as a mechanism for signaling its Monetary Policy stance
2. The Bank of Zambia took over Intermarket Banking Corporation (IBC) on 29th November 2016. Thus, computation of the Commercial Banks interest rates excluded IBC until it was restructured as Zambia Industrial Commercial Bank (ZICB) on 23rd October 2019
3. In 2016, Atlas Mara acquired Finance Bank and later merged with Banc ABC.

Table 08

RESERVE MONEY
(K' 000)

| Period | Currency in Circulation | Statutory Reserves | | | Other Deposits | Commercial Banks' Positive Current a/c | Total |
|------------------------|-------------------------------|-----------------------------------|----------------------------------|-----------|-------------------|---|-------|
| | | On Kwacha Deposits (Kwacha) | On Forex Deposits (Kwacha) | | | | |
| Monthly Average | | | | | | | |
| 2018 | | | | | | | |
| January | 6,813,105.24 | 2,498,598.69 | 2,145,930.80 | 48,535.34 | 832,482.30 | 12,338,652.37 | |
| February | 6,535,312.50 | 2,263,104.58 | 2,148,285.79 | 53,777.79 | 757,153.91 | 11,757,634.56 | |
| March | 6,557,852.79 | 1,550,497.99 | 1,657,206.90 | 63,394.49 | 1,001,210.42 | 10,830,162.59 | |
| April | 6,514,104.81 | 1,476,459.12 | 1,642,832.04 | 50,837.84 | 595,879.95 | 10,280,113.76 | |
| May | 6,943,331.33 | 1,611,387.13 | 1,707,944.26 | 52,098.04 | 736,703.92 | 11,051,464.69 | |
| June | 7,277,264.16 | 1,905,617.03 | 1,643,556.23 | 43,064.03 | 952,979.78 | 11,822,481.23 | |
| July | 7,542,913.56 | 1,528,788.02 | 1,633,016.35 | 50,081.32 | 587,108.07 | 11,341,907.31 | |
| August | 7,594,865.68 | 1,793,648.05 | 1,620,233.93 | 46,281.28 | 1,201,839.40 | 12,256,868.36 | |
| September | 7,616,098.84 | 1,752,280.92 | 1,517,488.69 | 43,663.89 | 1,239,053.91 | 12,168,586.26 | |
| October | 7,817,618.81 | 1,717,946.35 | 1,525,996.07 | 49,685.97 | 833,361.91 | 11,944,609.12 | |
| November | 7,679,213.13 | 1,771,197.10 | 1,530,691.41 | 48,223.34 | 771,227.94 | 11,800,552.93 | |
| December | 7,905,106.59 | 2,054,974.85 | 1,513,221.17 | 52,218.42 | 1,310,511.81 | 12,836,032.85 | |
| 2019 | | | | | | | |
| January | 7,557,677.35 | 1,743,891.50 | 1,827,851.81 | 53,158.82 | 940,811.77 | 12,123,391.25 | |
| February | 7,132,662.87 | 1,651,145.83 | 1,695,360.31 | 61,028.10 | 907,400.80 | 11,447,597.91 | |
| March | 7,168,791.98 | 1,819,926.43 | 1,805,236.75 | 62,497.29 | 1,452,120.53 | 12,308,572.99 | |
| April | 7,179,832.41 | 1,877,810.59 | 1,848,673.51 | 68,825.54 | 1,183,480.00 | 12,158,622.06 | |
| May | 7,410,818.47 | 1,713,561.42 | 1,787,764.67 | 49,490.64 | 849,242.14 | 9,367,247.55 | |
| June | 7,738,352.06 | 1,729,026.98 | 1,800,827.98 | 53,139.82 | 862,412.73 | 12,183,759.57 | |
| July | 8,197,584.88 | 1,792,885.61 | 1,793,929.34 | 63,651.14 | 549,505.73 | 12,397,556.70 | |
| August | 8,608,833.82 | 1,752,718.87 | 1,788,041.44 | 58,311.35 | 423,574.21 | 12,631,479.68 | |
| September | 8,394,620.53 | 1,975,347.35 | 1,821,145.66 | 53,543.41 | 1,659,749.45 | 13,904,406.40 | |
| October | 8,266,551.45 | 2,076,939.07 | 1,797,386.13 | 50,896.73 | 1,120,421.41 | 13,312,194.77 | |
| November | 8,046,163.56 | 2,111,626.36 | 1,772,812.15 | 47,971.66 | 1,086,097.81 | 13,064,671.54 | |
| December | 8,304,031.77 | 2,301,995.62 | 2,095,165.07 | 55,505.16 | 1,419,524.29 | 14,176,221.91 | |
| 2020 | | | | | | | |
| January | 8,013,036.00 | 3,274,594.98 | 3,150,687.79 | 65,840.47 | 1,500,739.16 | 16,004,898.40 | |
| February | 7,736,819.46 | 3,233,430.14 | 3,210,490.39 | 72,288.66 | 1,067,518.28 | 15,320,546.93 | |
| Weekly Average | | | | | | | |
| 2019 | | | | | | | |
| December 06 | 8,420,233.83 | 2,120,793.60 | 1,782,535.51 | 49,594.17 | 1,557,706.56 | 13,930,863.66 | |
| 13 | 8,202,516.06 | 1,886,008.66 | 1,859,027.88 | 45,167.95 | 1,327,829.06 | 13,320,549.60 | |
| 20 | 7,990,140.04 | 1,876,575.61 | 2,105,554.16 | 62,006.27 | 1,431,593.80 | 13,465,869.88 | |
| 27 | 8,489,215.50 | 3,115,623.23 | 2,537,449.50 | 62,977.30 | 1,230,299.64 | 15,435,565.16 | |
| 2020 | | | | | | | |
| January 03 | 8,653,479.32 | 3,237,100.38 | 2,792,295.60 | 67,535.27 | 1,996,980.55 | 16,747,391.11 | |
| 10 | 8,270,769.58 | 3,344,300.50 | 3,103,892.67 | 64,573.38 | 2,125,594.08 | 16,909,130.21 | |
| 17 | 7,882,027.98 | 3,212,410.51 | 3,167,275.63 | 63,636.67 | 824,459.58 | 15,149,810.36 | |
| 24 | 7,707,203.77 | 3,228,325.53 | 3,200,015.53 | 64,626.61 | 1,339,056.06 | 15,539,227.49 | |
| 31 | 7,947,244.71 | 3,326,006.24 | 3,180,622.13 | 68,804.65 | 1,377,191.03 | 15,899,868.76 | |
| February 07 | 8,032,785.66 | 3,278,390.82 | 3,172,728.77 | 62,663.15 | 1,168,087.36 | 15,714,655.76 | |
| 14 | 7,820,075.66 | 3,224,087.74 | 3,181,428.57 | 60,979.87 | 890,348.77 | 15,176,920.60 | |
| 21 | 7,559,010.66 | 3,208,222.90 | 3,221,305.64 | 80,644.14 | 654,672.88 | 14,723,856.22 | |
| 28 | 7,535,405.86 | 3,223,019.10 | 3,266,498.60 | 84,867.48 | 1,556,964.10 | 15,666,755.14 | |
| Daily | | | | | | | |
| 2020 | | | | | | | |
| February 03 | 8,003,831.35 | 3,288,890.82 | 3,174,130.80 | 66,522.44 | 1,250,447.09 | 15,783,822.50 | |
| 04 | 8,088,533.85 | 3,298,390.82 | 3,174,130.80 | 62,307.97 | 1,127,766.24 | 15,751,129.68 | |
| 05 | 8,041,639.85 | 3,274,790.82 | 3,174,130.80 | 61,478.06 | 1,175,562.63 | 15,727,602.16 | |
| 06 | 8,019,850.85 | 3,235,490.82 | 3,174,130.80 | 61,911.17 | 1,184,758.76 | 15,676,142.40 | |
| 07 | 8,010,072.39 | 3,294,390.82 | 3,167,120.65 | 61,096.12 | 1,101,902.11 | 15,634,582.08 | |
| 10 | 7,954,279.66 | 3,276,431.74 | 3,172,782.29 | 60,688.41 | 1,136,766.31 | 15,600,948.41 | |
| 11 | 7,907,189.66 | 3,272,431.74 | 3,172,782.29 | 61,317.29 | 767,269.69 | 15,180,990.67 | |
| 12 | 7,832,771.66 | 3,253,631.74 | 3,177,381.19 | 61,052.76 | 698,249.61 | 15,023,086.95 | |
| 13 | 7,724,061.66 | 3,227,171.74 | 3,191,401.49 | 60,720.87 | 886,943.60 | 15,090,299.35 | |
| 14 | 7,682,075.66 | 3,090,771.74 | 3,192,795.59 | 61,120.01 | 962,514.65 | 14,989,277.64 | |
| 17 | 7,660,849.66 | 3,100,442.90 | 3,192,795.60 | 62,343.90 | 664,756.30 | 14,681,188.36 | |
| 18 | 7,599,639.16 | 3,193,742.90 | 3,184,689.10 | 82,389.60 | 717,920.20 | 14,778,380.96 | |
| 19 | 7,561,908.66 | 3,232,742.90 | 3,184,759.20 | 82,223.30 | 591,391.00 | 14,653,025.06 | |
| 20 | 7,498,923.66 | 3,245,842.90 | 3,272,177.20 | 89,771.00 | 729,361.30 | 14,836,076.06 | |
| 21 | 7,473,732.16 | 3,268,342.90 | 3,272,107.10 | 86,492.90 | 569,935.60 | 14,670,610.66 | |
| 24 | 7,496,602.66 | 3,227,159.10 | 3,268,559.60 | 85,748.70 | 909,927.70 | 14,987,997.76 | |
| 25 | 7,464,007.66 | 3,227,359.10 | 3,268,559.60 | 85,869.70 | 836,577.40 | 14,882,373.46 | |
| 26 | 7,452,497.66 | 3,152,959.10 | 3,265,124.60 | 84,249.80 | 2,040,903.00 | 15,995,734.16 | |
| 27 | 7,546,242.66 | 3,248,659.10 | 3,265,124.60 | 83,821.30 | 1,733,369.60 | 15,877,217.26 | |
| 28 | 7,717,678.66 | 3,258,959.10 | 3,265,124.60 | 84,647.90 | 2,264,042.80 | 16,590,453.06 | |

Note Currency in Circulation is currency issued by the Bank of Zambia and includes vault cash held in Deposit taking institutions

Table 09

BANKING SYSTEMS' CLAIMS ON GOVERNMENT
(K' 000)

| End Period | Bank of Zambia Claims | | | | | Commercial Banks Claims | | | | Total Banking System Claims (a + b) | |
|--------------------|-----------------------|-------------------------|---------------------------|------------------|--------------------------------------|-------------------------|--------------|------------------|---------------|--|--------------------------------|
| | Treasury Bills | GRZ Stocks ¹ | GRZ Position ² | Loans & Advances | Total BoZ claims ³ (a) | Treasury Bills | GRZ Bonds | Loans & Advances | Deposits | | Total Comm. Bank claims (b) |
| Monthly | | | | | | | | | | | |
| 2018 | | | | | | | | | | | |
| January | 765,660.77 | 1,314,325.23 | -3,173,849.71 | 5,321,014.67 | 4,227,150.96 | 11,966,281.68 | 4,692,282.40 | 839,347.36 | -1,570,644.75 | 15,927,266.69 | 20,154,417.65 |
| February | 692,578.07 | 1,314,325.23 | -3,234,731.25 | 5,321,014.67 | 4,093,186.72 | 12,345,858.52 | 4,368,459.09 | 880,590.56 | -1,361,106.99 | 16,233,801.18 | 20,326,987.90 |
| March | 542,290.10 | 1,314,325.23 | -2,168,248.17 | 5,321,014.67 | 5,009,381.82 | 12,298,107.44 | 4,894,515.84 | 919,599.09 | -1,546,782.41 | 16,565,439.96 | 21,574,821.78 |
| April | 1,031,138.53 | 1,314,325.23 | -2,831,087.59 | 4,406,714.67 | 3,921,090.84 | 12,030,058.65 | 5,406,954.09 | 873,309.78 | -1,486,291.36 | 16,824,031.15 | 20,745,122.00 |
| May | 771,157.90 | 1,314,325.23 | -2,933,944.01 | 4,406,716.67 | 3,558,255.79 | 12,571,494.23 | 5,361,194.14 | 839,584.90 | -1,685,619.30 | 17,086,653.97 | 20,644,909.76 |
| June | 657,893.88 | 1,314,325.23 | -1,517,652.84 | 4,406,722.67 | 4,861,288.94 | 11,927,785.84 | 5,403,383.76 | 1,058,356.71 | -1,509,087.30 | 16,880,439.02 | 21,741,727.96 |
| July | 966,591.74 | 1,394,219.29 | -3,522,456.83 | 4,406,726.67 | 3,245,080.86 | 11,029,420.44 | 5,443,939.76 | 1,066,091.95 | -1,245,299.73 | 16,294,152.42 | 19,539,233.28 |
| August | 625,775.02 | 1,314,325.23 | -1,439,955.24 | 4,406,726.67 | 4,906,871.69 | 11,215,479.00 | 5,541,945.96 | 1,040,784.42 | -1,420,623.50 | 16,377,585.88 | 21,284,457.57 |
| September | 761,823.60 | 2,879,595.84 | -664,203.91 | 4,406,728.67 | 7,383,944.20 | 10,492,694.74 | 5,520,104.70 | 1,153,964.73 | -1,596,075.39 | 15,570,688.78 | 22,954,632.98 |
| October | 1,173,953.04 | 3,137,581.71 | -2,686,120.53 | 4,406,730.67 | 6,032,144.89 | 10,784,961.41 | 5,270,661.64 | 1,257,202.31 | -1,947,059.52 | 15,365,765.84 | 21,397,910.73 |
| November | 625,775.02 | 2,072,893.03 | -1,589,308.97 | 4,406,714.67 | 5,516,073.74 | 13,098,757.47 | 5,955,483.47 | 1,576,096.98 | -1,395,958.86 | 19,234,379.07 | 24,750,452.81 |
| December | 642,937.87 | 2,072,893.03 | -1,302,508.72 | 4,406,715.67 | 5,820,037.84 | 12,923,289.84 | 5,886,095.60 | 1,645,331.28 | -1,287,056.63 | 19,167,660.09 | 24,987,697.93 |
| 2019 | | | | | | | | | | | |
| January | 762,196.25 | 2,028,298.39 | -1,912,531.65 | 4,406,714.67 | 5,284,677.66 | 11,854,836.67 | 6,190,611.09 | 2,665,240.86 | -1,374,053.77 | 19,336,634.85 | 24,621,312.50 |
| February | 625,775.02 | 2,016,592.22 | -1,275,508.34 | 4,406,714.67 | 5,773,573.57 | 11,971,044.28 | 5,626,018.48 | 2,285,327.85 | -1,213,159.57 | 18,669,231.04 | 24,442,804.61 |
| March | 701,204.10 | 3,137,562.61 | -933,028.16 | 4,406,714.67 | 7,312,453.22 | 11,214,484.13 | 5,837,836.69 | 2,253,440.73 | -1,142,210.17 | 18,163,551.39 | 25,476,004.60 |
| April | 791,283.13 | 3,137,562.61 | -819,642.31 | 4,406,714.67 | 7,515,918.09 | 10,566,427.14 | 5,811,460.00 | 2,462,345.86 | -1,113,534.53 | 17,726,698.48 | 25,242,616.56 |
| May | 804,557.21 | 3,137,562.61 | -1,992,702.71 | 4,406,714.67 | 6,356,131.77 | 11,182,401.76 | 5,846,648.43 | 2,446,179.39 | -1,034,318.76 | 18,440,910.82 | 24,797,042.59 |
| June | 2,110,662.60 | 3,193,982.43 | -2,889,360.11 | 4,406,714.67 | 6,821,999.59 | 10,581,338.20 | 5,769,426.88 | 2,346,165.70 | -1,185,873.01 | 17,511,057.77 | 24,333,057.35 |
| July | 1,402,058.53 | 3,181,557.94 | -2,771,552.62 | 4,406,714.67 | 6,218,778.52 | 10,962,460.13 | 5,709,168.50 | 2,317,758.12 | -1,538,869.07 | 17,450,517.68 | 23,669,296.19 |
| August | 746,611.39 | 7,551,285.92 | -1,878,912.86 | 0.00 | 6,418,984.45 | 11,438,024.45 | 5,937,164.26 | 2,523,113.22 | -1,327,273.86 | 18,571,028.07 | 24,990,012.52 |
| September | 960,637.91 | 11,657,554.89 | -868,903.73 | 0.00 | 11,749,289.07 | 11,667,220.90 | 5,974,492.85 | 2,507,729.20 | -1,411,174.99 | 18,738,267.96 | 30,487,557.03 |
| October | 1,125,956.22 | 11,646,025.29 | -2,193,884.72 | 0.00 | 10,578,096.79 | 11,991,459.93 | 9,679,232.76 | 2,583,712.49 | -1,694,806.40 | 22,559,598.78 | 33,137,695.56 |
| November | 885,718.33 | 10,330,378.63 | -366,070.68 | 0.00 | 10,850,026.28 | 12,802,388.45 | 6,955,932.39 | 2,712,650.73 | -1,713,590.35 | 20,757,381.22 | 31,607,407.51 |
| December | 1,401,554.77 | 10,281,607.53 | -2,468,101.49 | 0.00 | 9,215,060.81 | 11,028,530.93 | 8,274,830.84 | 2,507,729.20 | -1,454,850.71 | 20,356,240.27 | 29,571,301.08 |
| 2020 | | | | | | | | | | | |
| January | 786,596.34 | 14,595,367.54 | -1,227,803.85 | 0.00 | 14,154,160.04 | 10,989,410.73 | 9,509,121.33 | 2,507,729.20 | -1,454,850.71 | 21,551,410.55 | 35,705,570.59 |
| February | 1,279,190.54 | 14,657,983.00 | -839,961.61 | 0.00 | 15,097,211.93 | 10,591,558.45 | 8,453,072.51 | 2,507,729.20 | -1,454,850.71 | 20,097,509.44 | 35,194,721.38 |
| Week-ending | | | | | | | | | | | |
| 2019 | | | | | | | | | | | |
| December 06 | 1,052,273.08 | 10,377,233.43 | -277,262.18 | 0.00 | 11,152,244.33 | 11,556,145.63 | 8,968,632.80 | 2,507,729.20 | -1,454,850.71 | 21,577,656.92 | 32,729,901.24 |
| 13 | 1,088,382.45 | 10,268,897.19 | -1,542,445.39 | 0.00 | 9,814,834.25 | 11,981,549.61 | 9,015,620.57 | 2,507,729.20 | -1,454,850.71 | 22,050,048.66 | 31,864,882.91 |
| 20 | 1,096,432.64 | 10,268,897.19 | -1,178,028.67 | 0.00 | 10,187,301.16 | 11,829,608.41 | 9,050,180.82 | 2,507,729.20 | -1,454,850.71 | 21,932,667.72 | 32,119,968.88 |
| 27 | 1,401,554.77 | 10,281,607.53 | -2,468,101.49 | 0.00 | 9,215,060.81 | 11,028,530.93 | 8,274,830.84 | 2,507,729.20 | -1,454,850.71 | 20,356,240.27 | 29,571,301.08 |
| 2020 | | | | | | | | | | | |
| January 03 | 974,955.37 | 13,652,338.63 | -2,255,146.14 | 0.00 | 12,372,147.87 | 11,272,521.18 | 8,807,298.95 | 2,507,729.20 | -1,454,850.71 | 21,132,698.62 | 33,504,846.49 |
| 10 | 863,399.86 | 14,594,179.94 | -1,943,584.30 | 0.00 | 13,513,995.50 | 11,063,689.92 | 9,070,603.78 | 2,507,729.20 | -1,454,850.71 | 21,187,172.19 | 34,701,167.69 |
| 17 | 742,568.20 | 14,594,179.94 | -2,858,397.75 | 0.00 | 12,478,350.39 | 11,152,780.23 | 9,457,786.95 | 2,507,729.20 | -1,454,850.71 | 21,663,445.66 | 34,141,796.05 |
| 24 | 1,078,847.68 | 14,595,367.54 | -1,877,911.19 | 0.00 | 13,796,304.04 | 10,826,381.02 | 9,458,480.21 | 2,507,729.20 | -1,454,850.71 | 21,337,739.72 | 35,134,043.76 |
| 31 | 786,596.34 | 14,595,367.54 | -1,227,803.85 | 0.00 | 14,154,160.04 | 10,989,410.73 | 9,509,121.33 | 2,507,729.20 | -1,454,850.71 | 21,551,410.55 | 35,705,570.59 |
| February 07 | 854,297.23 | 14,595,367.54 | -1,502,335.46 | 0.00 | 13,947,329.32 | 10,840,466.57 | 8,642,993.09 | 2,507,729.20 | -1,454,850.71 | 20,536,338.14 | 34,483,667.46 |
| 14 | 859,219.21 | 14,665,480.80 | -2,007,583.84 | 0.00 | 13,517,116.17 | 10,683,128.36 | 6,446,059.51 | 2,507,729.20 | -1,454,850.71 | 18,182,066.36 | 31,699,182.54 |
| 21 | 1,125,356.68 | 14,663,759.19 | -3,397,625.73 | 0.00 | 12,391,490.14 | 10,967,688.04 | 8,476,463.53 | 2,507,729.20 | -1,454,850.71 | 20,497,030.06 | 32,888,520.20 |
| 28 | 1,279,190.54 | 14,657,983.00 | -839,961.61 | 0.00 | 15,097,211.93 | 10,591,558.45 | 8,453,072.51 | 2,507,729.20 | -1,454,850.71 | 20,097,509.44 | 35,194,721.38 |

Note: 1. GRZ stocks include BoZ holdings of ordinary bonds, the K1.21 Bn Consolidated debt bond, Consolidated Bond No. 2 and No.3
2. GRZ position represents the net position of Government accounts at Bank of Zambia
3. A negative figure represents assets and a positive figure represents liabilities of the Government
4. This series follows a weekly frequency capturing the Friday of each week . The last Friday of the month may not coincide with an actual month end .
5. The Bridge Loan of K4,406,714,667.56 was converted into Consolidated Bond No.2 on August 20,2019
and the corresponding interest of K2,729,683,531.73 was converted into a zero coupon, Consolidated Bond No.3, on September 25, 2019.

6. The numbers from November 2019 onwards were recently revised.

COMMERCIAL BANKS' LOANS & ADVANCES - LOCAL CURRENCY
(K' 000)

Table 10A

| End of Period Sector | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 1. Agriculture, forestry, fishing and hunting | 4,827,545 | 4,649,936 | 4,666,761 | 4,631,625 | 4,693,429 | 4,684,243 | 4,360,594 | 4,091,400 | 5,076,861 | 4,838,213 | 5,040,552 | 4,932,860 | 5,259,061 | 5,321,172 | 5,390,467 | 5,583,508 | 5,876,500 | 5,668,976 | 5,643,266 | 5,573,635 | 5,541,078 | 5,595,938 | 5,860,000 | 5,851,283 | 5,933,440 |
| 2. Mining and quarrying | 1,401,177 | 1,425,435 | 1,413,306 | 1,662,582 | 1,744,895 | 1,673,020 | 1,519,881 | 1,409,459 | 2,302,526 | 1,882,811 | 2,001,024 | 2,047,549 | 2,150,141 | 2,190,295 | 2,452,594 | 2,684,319 | 2,671,972 | 2,160,860 | 2,272,871 | 2,243,051 | 2,445,997 | 2,375,019 | 2,532,220 | 2,650,667 | 2,424,569 |
| 3. Manufacturing | 2,007,315 | 1,909,087 | 1,771,920 | 1,919,113 | 2,137,219 | 1,970,212 | 2,161,437 | 2,007,085 | 2,193,746 | 2,119,191 | 2,569,732 | 2,668,836 | 2,743,055 | 2,747,709 | 2,831,393 | 3,079,218 | 3,438,481 | 3,495,896 | 3,458,095 | 3,375,320 | 3,189,756 | 3,478,764 | 3,568,290 | 3,181,433 | 3,033,987 |
| 4. Electricity, gas, water and energy | 697,726 | 671,640 | 625,452 | 649,310 | 738,093 | 692,696 | 628,799 | 685,218 | 826,114 | 1,051,557 | 1,013,049 | 874,257 | 1,038,455 | 1,084,622 | 1,268,058 | 1,321,550 | 1,437,452 | 1,412,869 | 1,421,533 | 1,455,565 | 1,496,460 | 1,665,693 | 1,548,514 | 1,544,704 | 1,457,166 |
| 5. Construction | 998,341 | 1,046,274 | 1,059,225 | 1,107,943 | 1,129,509 | 976,610 | 1,048,431 | 1,052,486 | 1,057,419 | 1,019,451 | 923,782 | 873,536 | 797,725 | 796,356 | 742,421 | 847,040 | 813,303 | 777,129 | 718,623 | 699,343 | 693,796 | 669,935 | 784,280 | 767,610 | 787,033 |
| 6. Wholesale and retail trade | 2,740,601 | 2,732,286 | 2,685,216 | 2,410,431 | 2,611,982 | 2,797,967 | 2,817,265 | 3,298,606 | 3,548,504 | 3,706,902 | 3,227,715 | 3,232,115 | 3,437,393 | 3,143,824 | 3,333,350 | 3,356,129 | 3,302,970 | 3,484,413 | 3,280,267 | 3,350,790 | 3,609,628 | 4,309,041 | 4,559,538 | 4,080,128 | 4,243,651 |
| 7. Restaurants and hotels | 354,871 | 341,286 | 332,306 | 327,667 | 339,448 | 334,842 | 338,156 | 303,900 | 372,267 | 363,957 | 363,350 | 367,750 | 373,586 | 380,520 | 355,095 | 380,078 | 383,643 | 357,001 | 377,307 | 324,299 | 369,571 | 325,072 | 343,471 | 337,660 | 348,408 |
| 8. Transport, storage and communications | 1,173,114 | 1,187,235 | 1,224,533 | 1,189,481 | 1,200,991 | 1,164,995 | 1,143,404 | 1,222,632 | 1,819,139 | 1,934,131 | 1,762,738 | 1,795,534 | 2,268,181 | 2,306,591 | 2,363,361 | 2,438,129 | 2,504,742 | 2,557,115 | 2,960,110 | 2,989,736 | 2,969,968 | 3,011,300 | 3,185,516 | 3,119,688 | 3,158,650 |
| 9. Financial services | 550,238 | 571,242 | 697,056 | 792,844 | 770,088 | 755,888 | 939,835 | 828,680 | 1,047,017 | 977,319 | 1,126,209 | 1,205,392 | 1,071,502 | 1,151,540 | 1,077,216 | 1,014,114 | 834,980 | 860,805 | 865,007 | 913,453 | 818,045 | 806,783 | 772,100 | 733,580 | 1,003,612 |
| 10. Community, social and personal services | 992,015 | 1,002,451 | 960,078 | 961,823 | 945,577 | 1,054,409 | 1,035,485 | 1,043,873 | 1,138,641 | 1,053,772 | 1,256,418 | 1,392,116 | 1,574,133 | 1,210,377 | 1,409,672 | 1,629,686 | 1,571,192 | 1,542,439 | 1,541,050 | 1,735,248 | 1,797,726 | 1,700,737 | 1,934,586 | 2,340,553 | 2,239,428 |
| 11. Real estate | 844,282 | 829,850 | 815,590 | 842,669 | 901,234 | 931,053 | 917,715 | 946,858 | 1,194,888 | 947,840 | 1,004,122 | 1,007,989 | 1,020,216 | 861,139 | 895,939 | 1,025,723 | 1,092,573 | 1,073,698 | 1,101,116 | 1,100,746 | 998,529 | 1,081,884 | 1,213,409 | 1,152,249 | 1,193,695 |
| 12. Credit/debit cards | 687 | 1,016 | 188 | 352 | 503 | 188 | 188 | 188 | 188 | 188 | 30,000 | 188 | 188 | 485 | 188 | 1,270 | 989 | 1,511 | 189 | 297 | 190 | 190 | 190 | 190 | 191 |
| 13. Other sectors | 7,644,884 | 7,771,442 | 7,755,902 | 7,957,085 | 7,790,064 | 7,923,798 | 8,046,356 | 8,675,501 | 8,567,974 | 8,623,394 | 8,815,290 | 8,736,534 | 8,809,756 | 9,062,495 | 9,006,662 | 9,259,151 | 9,253,979 | 9,283,422 | 9,246,780 | 9,457,723 | 9,397,911 | 9,499,937 | 9,812,328 | 9,856,982 | 10,082,030 |
| 14. TOTALS | 24,232,796 | 24,139,178 | 24,007,535 | 24,452,926 | 25,003,030 | 24,959,920 | 24,957,545 | 25,565,886 | 29,145,284 | 28,518,726 | 29,133,980 | 29,134,657 | 30,543,394 | 30,257,123 | 31,126,417 | 32,619,913 | 33,182,773 | 32,676,133 | 32,886,213 | 33,219,205 | 33,328,656 | 34,520,293 | 36,114,442 | 35,616,727 | 35,905,859 |

COMMERCIAL BANKS' FOREIGN CURRENCY LOANS AND ADVANCES
(US\$'000)

Table 10B

| End of Period Sector | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 |
|---|----------------|----------------|------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 1. Agriculture, forestry, fishing and hunting | 290,089 | 284,877 | 286,666 | 280,431 | 283,399 | 290,514 | 268,464 | 234,038 | 290,389 | 283,410 | 300,572 | 294,386 | 318,471 | 320,382 | 323,872 | 326,284 | 334,518 | 327,261 | 323,707 | 321,700 | 319,375 | 308,223 | 307,380 | 305,380 | 299,942 |
| 2. Mining and quarrying | 131,645 | 134,698 | 137,577 | 156,810 | 157,341 | 157,512 | 141,484 | 127,760 | 179,501 | 150,953 | 159,560 | 162,736 | 171,840 | 169,620 | 190,042 | 199,189 | 191,659 | 156,845 | 165,810 | 159,826 | 159,261 | 166,981 | 163,922 | 178,553 | 157,001 |
| 3. Manufacturing | 113,628 | 111,131 | 109,345 | 111,309 | 121,430 | 110,032 | 122,860 | 125,696 | 120,436 | 120,040 | 141,147 | 147,387 | 156,942 | 155,326 | 163,044 | 177,308 | 186,741 | 184,335 | 185,567 | 185,774 | 179,006 | 191,200 | 182,697 | 181,701 | 165,856 |
| 4. Electricity, gas, water and energy | 26,745 | 27,449 | 26,092 | 31,767 | 31,212 | 28,263 | 28,757 | 28,115 | 35,504 | 56,015 | 52,524 | 53,790 | 53,166 | 51,496 | 70,486 | 67,821 | 75,785 | 74,769 | 73,693 | 62,873 | 60,536 | 65,900 | 67,119 | 66,033 | 54,330 |
| 5. Construction | 56,688 | 64,836 | 68,029 | 69,778 | 67,234 | 52,944 | 60,391 | 66,037 | 56,575 | 55,762 | 48,075 | 47,960 | 43,853 | 44,200 | 38,731 | 42,231 | 39,867 | 39,517 | 32,535 | 32,225 | 33,785 | 31,051 | 36,581 | 36,772 | 36,751 |
| 6. Wholesale and retail trade | 134,343 | 137,495 | 136,421 | 104,849 | 113,495 | 125,849 | 134,395 | 176,348 | 163,543 | 167,177 | 134,170 | 133,433 | 129,270 | 127,106 | 127,696 | 127,449 | 119,839 | 114,903 | 107,988 | 112,666 | 134,611 | 178,140 | 188,198 | 159,312 | 158,978 |
| 7. Restaurants and hotels | 25,505 | 24,615 | 24,395 | 22,508 | 22,047 | 21,967 | 22,191 | 18,138 | 19,559 | 20,014 | 20,216 | 19,661 | 19,810 | 19,769 | 17,120 | 18,137 | 17,557 | 16,875 | 18,854 | 15,110 | 18,383 | 15,240 | 15,167 | 15,360 | 15,381 |
| 8. Transport, storage and communications | 66,883 | 64,255 | 62,262 | 60,719 | 62,453 | 63,015 | 62,769 | 66,950 | 75,136 | 80,207 | 73,605 | 73,785 | 111,591 | 115,125 | 115,155 | 115,203 | 114,010 | 114,489 | 142,534 | 145,045 | 141,819 | 140,931 | 140,898 | 140,308 | 136,875 |
| 9. Financial services | 15,200 | 14,840 | 25,693 | 26,053 | 27,322 | 27,285 | 31,188 | 29,611 | 30,900 | 31,883 | 34,119 | 33,650 | 26,518 | 29,639 | 28,715 | 25,140 | 14,126 | 12,809 | 10,605 | 10,886 | 9,365 | 8,581 | 8,323 | 7,272 | 16,989 |
| 10. Community, social and personal services | 7,851 | 7,859 | 8,184 | 11,194 | 12,462 | 9,451 | 10,445 | 10,509 | 10,620 | 9,092 | 6,442 | 8,540 | 8,439 | 13,746 | 12,303 | 13,928 | 14,036 | 15,510 | 14,014 | 30,656 | 32,704 | 30,183 | 34,994 | 36,118 | 34,285 |
| 11. Real estate | 57,926 | 57,181 | 56,915 | 56,519 | 60,876 | 65,792 | 63,285 | 62,567 | 71,666 | 54,412 | 57,251 | 58,079 | 59,306 | 58,141 | 60,773 | 69,117 | 68,301 | 67,429 | 71,885 | 68,938 | 60,836 | 68,717 | 70,304 | 68,751 | 66,944 |
| 12. Credit/debit cards | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,485 | 0 | 0 | 25 | 0 | 22 | 21 | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Other sectors | 64,328 | 66,297 | 66,310 | 65,011 | 49,332 | 53,534 | 54,375 | 86,877 | 54,525 | 54,924 | 51,977 | 48,563 | 50,204 | 53,982 | 52,757 | 48,317 | 47,190 | 47,776 | 40,763 | 49,369 | 43,310 | 45,013 | 63,899 | 70,285 | 67,185 |
| 14. TOTALS | 990,831 | 995,535 | 1,007,889 | 996,948 | 1,008,604 | 1,006,157 | 1,000,605 | 1,032,645 | 1,108,354 | 1,083,889 | 1,082,142 | 1,081,971 | 1,149,411 | 1,158,558 | 1,200,693 | 1,230,148 | 1,223,650 | 1,172,538 | 1,187,955 | 1,195,068 | 1,192,990 | 1,250,160 | 1,279,483 | 1,265,846 | 1,210,515 |

Table 11

MONEY SUPPLY
(K' 000)

| End of Period | Currency with non Bank 1 | Kwacha Demand Deposits | Narrow Money (M1) | | | Time and Savings Deposits ² | Forex Demand Deposits | Broad Money (M2)3 | | | Other Forex Deposits | Broad Money (M3) | | | |
|---------------|--------------------------|------------------------|-------------------|-------------------|--------|--|-----------------------|-------------------|-------|-------------------|----------------------|------------------|-------------------|---------|--------|
| | | | | Percentage change | | | | | | Percentage change | | | Percentage change | | |
| | | | | Monthly | Annual | | | | | Monthly | | | Annual | Monthly | Annual |
| 2018 | | | | | | | | | | | | | | | |
| January | 5,179,436.38 | 13,448,180.91 | 18,627,617.29 | -2.38 | 29.56 | 15,590,614.66 | 14,499,027.14 | 48,717,259.08 | -1.82 | 22.32 | 4,415,795.95 | 53,133,055.04 | -1.76 | 19.66 | |
| February | 4,947,604.35 | 12,040,826.84 | 16,988,431.19 | -8.80 | 11.04 | 16,040,974.65 | 15,536,552.69 | 48,565,958.53 | -0.31 | 16.73 | 4,825,468.85 | 53,391,427.38 | 0.49 | 17.30 | |
| March | 5,241,642.55 | 11,505,738.75 | 16,747,381.30 | -1.42 | 11.53 | 16,170,344.75 | 14,540,748.66 | 47,458,474.71 | -2.28 | 10.05 | 4,012,439.00 | 51,470,913.71 | -3.60 | 9.87 | |
| April | 5,394,439.14 | 11,741,207.16 | 17,135,646.30 | 2.32 | 13.99 | 16,339,524.15 | 15,260,580.60 | 48,735,751.06 | 2.69 | 14.86 | 4,059,140.55 | 52,794,891.60 | 2.57 | 13.35 | |
| May | 5,787,301.21 | 12,647,702.47 | 18,435,003.67 | 7.58 | 19.28 | 16,905,070.10 | 16,101,875.06 | 51,441,948.83 | 5.55 | 18.93 | 4,393,151.09 | 55,835,099.92 | 5.76 | 18.16 | |
| June | 6,168,722.10 | 12,642,557.95 | 18,811,280.05 | 2.04 | 19.89 | 15,014,791.30 | 15,800,552.84 | 49,626,624.19 | -3.53 | 12.35 | 5,625,823.60 | 55,252,447.79 | -1.04 | 15.62 | |
| July | 5,812,715.93 | 14,209,688.19 | 20,022,404.12 | 6.44 | 22.88 | 15,468,610.41 | 15,320,556.15 | 50,811,570.68 | 2.39 | 17.43 | 4,281,822.14 | 55,093,392.82 | -0.29 | 17.49 | |
| August | 6,096,691.06 | 14,534,248.46 | 20,630,939.52 | 3.04 | 24.33 | 15,189,524.99 | 15,598,680.37 | 51,419,144.88 | 1.20 | 12.85 | 4,234,558.40 | 55,653,703.28 | 1.02 | 12.67 | |
| September | 6,207,997.67 | 15,128,080.82 | 21,336,078.49 | 3.42 | 26.84 | 16,165,722.54 | 19,372,140.76 | 56,873,941.80 | 10.61 | 23.55 | 5,559,401.25 | 62,433,343.05 | 12.18 | 24.66 | |
| October | 6,362,219.00 | 13,842,267.99 | 20,204,486.99 | -5.30 | 14.89 | 14,911,460.09 | 17,751,445.68 | 52,867,392.76 | -7.04 | 13.66 | 5,176,199.35 | 58,043,592.11 | -7.03 | 14.36 | |
| November | 6,176,661.22 | 14,573,827.76 | 20,750,488.99 | 2.70 | 13.65 | 15,848,645.82 | 18,730,038.46 | 55,329,173.27 | 4.66 | 17.61 | 5,498,586.77 | 60,827,760.05 | 4.80 | 17.19 | |
| December | 6,500,341.71 | 15,248,689.03 | 21,749,030.74 | 4.81 | 13.98 | 15,889,152.79 | 19,637,485.92 | 57,275,669.45 | 3.52 | 15.43 | 5,721,395.68 | 62,997,065.12 | 3.57 | 16.48 | |
| 2019 | | | | | | | | | | | | | | | |
| January | 5,789,908.93 | 14,314,391.00 | 20,104,299.93 | -7.56 | 7.93 | 16,122,795.87 | 20,494,815.17 | 56,721,910.97 | -0.97 | 16.43 | 7,153,235.80 | 63,875,146.76 | 1.39 | 20.22 | |
| February | 5,428,353.42 | 14,321,309.73 | 19,749,663.15 | -1.76 | 16.25 | 16,494,736.52 | 19,597,113.12 | 55,841,512.78 | -1.55 | 14.98 | 5,951,612.50 | 61,793,125.29 | -3.26 | 15.74 | |
| March | 5,649,101.99 | 14,177,121.28 | 19,826,223.27 | 0.39 | 18.38 | 16,056,529.54 | 18,969,404.01 | 54,852,156.82 | -1.77 | 15.58 | 5,658,963.15 | 60,511,119.97 | -2.07 | 17.56 | |
| April | 5,869,264.20 | 14,335,553.26 | 20,204,817.46 | 1.91 | 17.91 | 16,610,273.14 | 19,835,488.65 | 56,650,579.24 | 3.28 | 16.24 | 5,816,059.60 | 62,466,638.85 | 3.23 | 18.32 | |
| May | 6,371,039.23 | 14,956,062.58 | 21,327,101.82 | 5.55 | 15.69 | 16,816,376.15 | 20,969,510.23 | 59,112,988.20 | 4.35 | 14.91 | 5,688,126.75 | 64,801,114.95 | 3.74 | 16.06 | |
| June | 6,775,641.60 | 14,307,051.67 | 21,082,693.27 | -1.15 | 12.07 | 16,715,227.04 | 20,326,220.65 | 58,124,140.97 | -1.67 | 17.12 | 5,612,034.03 | 63,736,175.00 | -1.64 | 15.35 | |
| July | 6,964,682.58 | 14,705,896.31 | 21,670,578.89 | 2.79 | 8.23 | 17,038,122.15 | 18,981,889.56 | 57,690,590.61 | -0.75 | 13.54 | 5,977,970.59 | 63,668,561.19 | -0.11 | 15.56 | |
| August | 7,205,272.19 | 14,333,450.55 | 21,538,722.74 | -0.61 | 4.40 | 17,527,717.68 | 20,772,416.50 | 59,838,856.92 | 3.72 | 16.37 | 5,634,141.14 | 65,472,998.05 | 2.83 | 17.64 | |
| September | 6,816,054.01 | 14,081,178.70 | 20,897,232.72 | -2.98 | -2.06 | 18,309,949.01 | 20,919,328.24 | 60,126,509.98 | 0.48 | 5.72 | 6,033,444.33 | 66,159,954.31 | 1.05 | 5.97 | |
| October | 6,613,706.18 | 14,973,386.95 | 21,587,093.13 | 3.30 | 6.84 | 17,908,155.19 | 19,335,439.93 | 58,830,688.25 | -2.16 | 11.28 | 6,601,128.31 | 65,431,816.55 | -1.10 | 12.73 | |
| November | 6,829,668.05 | 14,441,983.71 | 21,271,651.76 | -1.46 | 2.51 | 18,450,475.61 | 21,551,442.94 | 61,273,570.31 | 4.15 | 10.74 | 6,727,247.81 | 68,000,818.12 | 3.93 | 11.79 | |
| December | 6,791,140.33 | 15,997,283.23 | 22,788,423.57 | 7.13 | 4.78 | 19,201,251.84 | 22,264,234.67 | 64,253,910.08 | 4.86 | 12.18 | 6,646,270.58 | 70,900,180.66 | 4.26 | 12.55 | |
| 2020 | | | | | | | | | | | | | | | |
| January | 6,441,613.21 | 15,313,745.16 | 21,755,358.37 | -4.53 | 8.21 | 19,331,213.89 | 23,100,549.77 | 64,187,122.03 | -0.10 | 13.16 | 6,649,187.42 | 70,836,309.45 | -0.09 | 10.90 | |

Note:

1/ Currency with Non Bank is cash held by the public. It excludes vault cash in Deposit- taking institutions.

2/ Local currency Time and Savings deposits

3/ M1 plus local currency Time and Savings deposits and foreign currency demand deposits

4/ Money supply variables for January 2018 were revised in the Statistics Fortnightly ending 30 March, 2018

Table 12

COMMERCIAL BANKS' DEPOSIT LIABILITIES
(K' 000)

| End of Period | Deposit Liabilities to the Public | Bills Payable | Total Kwacha Liabilities to the Public | Annual Change % | Foreign currency Deposits (\$'000) |
|--------------------|-----------------------------------|---------------|--|-----------------|------------------------------------|
| Monthly | | | | | |
| 2018 | | | | | |
| January | 26,716,290.79 | 63,584.41 | 26,779,875.20 | 18.79 | 2,405,236.37 |
| February | 26,476,773.88 | 54,297.42 | 26,531,071.30 | 14.73 | 2,426,787.23 |
| March | 26,277,162.11 | 54,990.15 | 26,332,152.25 | 8.10 | 2,410,438.55 |
| April | 25,878,435.03 | 66,286.12 | 25,944,721.15 | 8.56 | 2,356,858.97 |
| May | 27,079,542.36 | 82,464.77 | 27,162,007.12 | 5.69 | 2,492,379.31 |
| June | 28,034,472.58 | 82,702.17 | 28,117,174.75 | 7.25 | 2,434,625.47 |
| July | 26,964,545.45 | 85,312.14 | 27,049,857.59 | 19.57 | 2,404,807.08 |
| August | 28,323,088.07 | 72,120.48 | 28,395,208.55 | 8.31 | 2,342,064.30 |
| September | 28,994,855.64 | 55,764.88 | 29,050,620.52 | 7.83 | 2,440,102.54 |
| October | 27,958,449.85 | 59,929.31 | 28,018,379.16 | 5.87 | 2,341,145.73 |
| November | 29,759,829.47 | 58,791.64 | 29,818,621.10 | 15.33 | 2,340,451.30 |
| December | 30,895,123.95 | 60,929.15 | 30,956,053.10 | 22.00 | 2,486,593.66 |
| 2019 | | | | | |
| January | 29,003,921.32 | 53,335.54 | 29,057,256.86 | 8.50 | 2,406,964.74 |
| February | 29,084,175.31 | 58,238.49 | 29,142,413.80 | 9.84 | 2,479,688.78 |
| March | 28,708,923.34 | 64,934.59 | 28,773,857.92 | 9.27 | 2,483,774.21 |
| April | 30,409,892.12 | 62,085.65 | 30,471,977.77 | 17.45 | 2,395,086.96 |
| May | 30,299,308.76 | 64,747.72 | 30,364,056.48 | 6.85 | 2,396,110.59 |
| June | 30,461,641.34 | 72,244.82 | 30,533,886.16 | 8.60 | 2,364,801.24 |
| July | 30,603,503.77 | 72,830.92 | 30,676,334.69 | 13.41 | 2,283,809.04 |
| August | 32,027,468.49 | 146,619.25 | 32,174,087.74 | 13.31 | 2,277,016.73 |
| September | 32,700,168.76 | 123,184.06 | 32,823,352.82 | 12.99 | 2,238,632.37 |
| October | 32,566,464.13 | 124,468.36 | 32,690,932.50 | 16.68 | 2,229,162.17 |
| November | 33,293,565.56 | 110,470.31 | 33,404,035.87 | 12.02 | 2,225,214.71 |
| December | 33,614,549.20 | 70,637.77 | 33,685,186.98 | 8.82 | 2,169,751.60 |
| 2020 | | | | | |
| January | 34,225,783.83 | 48,170.08 | 34,273,953.91 | 17.95 | 2,269,183.07 |
| February | 33,858,750.60 | 117,616.00 | 33,976,366.59 | 16.59 | 2,292,125.54 |
| Week-ending | | | | | |
| 2019 | | | | | |
| December 06 | 32,705,590.17 | 107,237.07 | 32,812,827.24 | 10.75 | 2,167,427.06 |
| 13 | 32,439,165.56 | 95,160.84 | 32,534,326.39 | 8.16 | 2,161,395.78 |
| 20 | 32,925,010.55 | 90,158.85 | 33,015,169.40 | 8.51 | 2,178,757.03 |
| 27 | 33,614,549.20 | 70,637.77 | 33,685,186.98 | 8.82 | 2,169,751.60 |
| 2020 | | | | | |
| January 03 | 33,941,765.28 | 112,403.55 | 34,054,168.83 | 13.86 | 2,235,395.77 |
| 10 | 34,029,890.32 | 115,439.29 | 34,145,329.61 | 14.16 | 2,293,656.84 |
| 17 | 33,144,126.91 | 111,001.66 | 33,255,128.57 | 12.54 | 2,165,882.41 |
| 24 | 34,329,880.36 | 95,885.15 | 34,425,765.51 | 18.48 | 2,270,217.67 |
| 31 | 34,225,783.83 | 48,170.08 | 34,273,953.91 | 17.95 | 2,269,183.07 |
| February 07 | 33,543,930.19 | 96,994.21 | 33,640,924.41 | 12.46 | 2,238,719.71 |
| 14 | 33,486,016.30 | 108,017.34 | 33,594,033.64 | 15.37 | 2,231,897.17 |
| 21 | 33,603,961.29 | 114,926.01 | 33,718,887.29 | 15.89 | 2,303,146.23 |
| 28 | 33,858,750.60 | 117,616.00 | 33,976,366.59 | 16.59 | 2,292,125.54 |

Note This series follows a weekly frequency capturing the Friday of each week .
The last Friday of the month may not coincide with the actual month end .

DEPOSITORY CORPORATIONS SURVEY
(K'Million)

Table 13

| End of Period | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| NET FOREIGN ASSETS | 20,009.89 | 20,060.20 | 17,848.04 | 18,821.82 | 20,776.35 | 21,900.52 | 20,963.71 | 20,918.59 | 25,071.41 | 23,503.13 | 23,894.86 | 24,809.88 | 24,813.66 | 22,296.39 | 20,081.79 | 20,619.43 | 22,124.21 | 21,731.81 | 22,003.76 | 22,657.28 | 23,553.27 | 21,552.55 | 22,563.48 | 24,248.47 | 23,089.24 |
| CLAIMS ON NONRESIDENTS | 33,431.39 | 34,061.14 | 31,306.69 | 32,339.05 | 34,573.50 | 34,670.47 | 33,220.35 | 33,666.60 | 40,330.29 | 37,791.77 | 38,063.88 | 39,324.64 | 39,437.86 | 34,950.20 | 34,468.62 | 35,834.69 | 37,271.75 | 36,551.89 | 37,485.69 | 38,725.98 | 38,986.66 | 36,796.73 | 38,717.75 | 40,449.31 | 39,274.93 |
| LIABILITIES TO NONRESIDENTS | -13,421.50 | -14,000.95 | -13,458.65 | -13,517.24 | -13,797.15 | -12,769.95 | -12,256.63 | -12,748.01 | -15,258.88 | -14,288.64 | -14,169.03 | -14,514.76 | -14,624.20 | -12,653.81 | -14,386.82 | -15,215.27 | -15,147.54 | -14,820.08 | -15,481.93 | -16,068.71 | -15,433.39 | -15,244.17 | -16,154.27 | -16,200.84 | -16,185.69 |
| DOMESTIC CLAIMS | 54,793.85 | 54,705.41 | 54,998.36 | 54,092.50 | 56,275.69 | 54,715.99 | 55,430.71 | 57,193.10 | 62,431.74 | 59,075.78 | 62,237.34 | 62,219.30 | 61,755.75 | 64,684.96 | 63,861.86 | 65,794.26 | 66,735.83 | 65,211.10 | 65,091.86 | 66,180.41 | 67,677.62 | 69,088.71 | 72,035.33 | 73,134.03 | 74,502.09 |
| NET CLAIMS ON CENTRAL GOVERNMENT | 26,814.19 | 26,682.16 | 27,093.26 | 25,629.12 | 26,743.20 | 25,405.30 | 26,057.61 | 27,148.81 | 28,934.62 | 26,404.07 | 29,088.06 | 28,997.75 | 28,055.65 | 30,744.06 | 29,036.02 | 29,755.64 | 30,162.59 | 29,140.76 | 28,760.96 | 29,735.96 | 31,086.87 | 31,324.17 | 32,554.20 | 34,460.70 | 36,147.68 |
| CLAIMS ON CENTRAL GOVERNMENT | 33,923.07 | 34,821.65 | 34,144.47 | 34,531.55 | 34,493.42 | 34,578.13 | 34,418.21 | 34,492.00 | 36,712.26 | 37,376.36 | 38,743.16 | 37,925.81 | 37,125.60 | 39,253.71 | 38,371.05 | 38,988.35 | 40,455.80 | 40,615.93 | 40,270.19 | 40,593.64 | 40,691.37 | 42,036.75 | 41,947.51 | 44,444.94 | 46,130.74 |
| LIABILITIES TO CENTRAL GOVERNMENT | -7,108.88 | -8,139.48 | -7,051.22 | -8,902.44 | -7,750.22 | -9,172.83 | -8,360.60 | -7,343.18 | -7,777.64 | -10,972.30 | -9,655.10 | -8,928.06 | -9,069.94 | -8,509.65 | -9,335.03 | -9,232.71 | -10,293.21 | -11,475.17 | -11,509.22 | -10,857.68 | -9,604.51 | -10,712.58 | -9,393.32 | -9,984.23 | -9,983.06 |
| CLAIMS ON OTHER SECTORS | 27,979.66 | 28,023.25 | 27,905.11 | 28,463.38 | 29,532.49 | 29,310.69 | 29,373.10 | 30,044.29 | 33,497.12 | 32,671.72 | 33,149.28 | 33,221.55 | 33,700.09 | 33,940.91 | 34,825.84 | 36,038.62 | 36,573.24 | 36,070.35 | 36,330.89 | 36,444.45 | 36,590.75 | 37,764.54 | 39,481.13 | 38,673.33 | 38,354.41 |
| CLAIMS ON OTHER FINANCIAL CORPORATIONS | 277.11 | 267.97 | 249.63 | 254.90 | 260.66 | 253.04 | 299.58 | 262.57 | 304.59 | 314.53 | 455.37 | 548.59 | 468.50 | 480.71 | 424.71 | 373.68 | 354.85 | 314.46 | 335.05 | 359.63 | 344.75 | 329.95 | 242.57 | 220.67 | 188.55 |
| CLAIMS ON STATE AND LOCAL GOVERNMENT | 31.65 | 38.88 | 34.53 | 50.10 | 49.27 | 48.93 | 66.95 | 59.26 | 49.57 | 55.56 | 68.15 | 67.33 | 70.37 | 71.06 | 67.15 | 70.35 | 69.59 | 66.52 | 66.58 | 68.51 | 68.38 | 64.70 | 63.25 | 83.33 | 61.89 |
| CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS | 387.27 | 362.71 | 335.16 | 399.12 | 402.57 | 367.76 | 333.48 | 367.21 | 399.27 | 447.31 | 506.99 | 488.56 | 457.71 | 459.74 | 910.40 | 952.04 | 937.07 | 928.65 | 920.22 | 800.72 | 745.65 | 738.42 | 796.07 | 725.02 | 587.54 |
| CLAIMS ON PRIVATE SECTOR | 27,283.63 | 27,353.69 | 27,285.79 | 27,759.26 | 28,819.99 | 28,640.96 | 28,673.09 | 29,355.26 | 32,743.69 | 31,854.31 | 32,118.77 | 32,117.06 | 32,703.51 | 32,929.40 | 33,423.59 | 34,642.55 | 35,211.73 | 34,760.72 | 35,009.04 | 35,215.59 | 35,431.97 | 36,631.47 | 38,379.23 | 37,644.31 | 37,516.43 |
| BROAD MONEY LIABILITIES | 53,133.05 | 53,391.43 | 51,470.91 | 52,794.89 | 55,835.10 | 55,252.45 | 55,093.39 | 55,653.70 | 62,433.34 | 58,043.59 | 60,827.76 | 62,997.06 | 63,875.15 | 61,793.13 | 60,511.12 | 62,466.64 | 64,801.11 | 63,736.18 | 63,668.56 | 65,473.00 | 66,159.95 | 65,431.82 | 68,000.82 | 70,900.12 | 70,836.31 |
| CURRENCY OUTSIDE DEPOSITORY CORPORATIONS | 5,179.44 | 4,947.60 | 5,241.64 | 5,394.44 | 5,787.30 | 6,168.72 | 5,812.72 | 6,096.69 | 6,208.00 | 6,362.22 | 6,176.66 | 6,500.34 | 5,789.91 | 5,428.35 | 5,649.10 | 5,869.26 | 6,371.04 | 6,775.64 | 6,964.68 | 7,205.27 | 6,816.05 | 6,613.71 | 6,829.67 | 6,791.14 | 6,441.61 |
| TRANSFERABLE DEPOSITS | 27,947.21 | 27,577.38 | 26,046.49 | 27,001.79 | 28,749.58 | 28,443.11 | 29,530.24 | 30,132.93 | 34,500.22 | 31,593.71 | 33,303.87 | 34,886.17 | 34,809.21 | 33,918.42 | 33,146.53 | 34,171.04 | 35,925.57 | 34,633.27 | 33,687.79 | 35,105.87 | 35,000.51 | 34,308.83 | 35,993.43 | 38,261.52 | 38,414.29 |
| OTHER DEPOSITS | 20,006.41 | 20,866.44 | 20,182.78 | 20,398.66 | 21,298.22 | 20,640.61 | 19,750.43 | 19,424.08 | 21,725.12 | 20,087.66 | 21,347.23 | 21,610.54 | 23,276.03 | 22,446.35 | 21,715.49 | 22,426.33 | 22,504.50 | 22,327.26 | 23,016.09 | 23,161.86 | 24,343.39 | 24,509.28 | 25,177.72 | 25,847.46 | 25,980.40 |
| SECURITIES OTHER THAN SHARES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEPOSITS EXCLUDED FROM BROAD MONEY | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 |
| SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LOANS | 2,450.50 | 2,466.99 | 2,501.84 | 2,361.44 | 2,410.91 | 2,529.88 | 2,748.91 | 2,524.07 | 2,870.77 | 2,499.51 | 2,465.76 | 2,423.21 | 2,520.76 | 2,539.39 | 2,585.11 | 2,578.65 | 2,620.09 | 2,534.18 | 2,533.13 | 2,388.13 | 2,498.40 | 2,377.57 | 2,553.65 | 2,476.56 | 2,566.16 |
| FINANCIAL DERIVATIVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INSURANCE TECHNICAL RESERVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SHARES AND OTHER EQUITY | 17,884.56 | 18,167.23 | 17,952.82 | 17,524.60 | 18,073.36 | 17,697.65 | 17,777.31 | 18,492.32 | 20,865.06 | 20,671.78 | 20,610.52 | 20,590.86 | 19,141.48 | 21,483.48 | 21,824.55 | 20,752.42 | 21,342.38 | 21,093.03 | 21,366.99 | 21,703.58 | 22,091.34 | 22,543.54 | 24,037.87 | 23,449.22 | 24,400.01 |
| OTHER ITEMS (NET) | 1,299.45 | 703.78 | 884.65 | 197.20 | 696.49 | 1,100.35 | 738.63 | 1,405.40 | 1,297.81 | 1,327.85 | 2,191.97 | 981.86 | 995.83 | 1,129.18 | -1,013.31 | 579.80 | 60.27 | -456.66 | -509.26 | -763.20 | 445.01 | 252.15 | -29.71 | 520.42 | -247.33 |

Note 1: Claims and liabilities to non-residents were revised following a correction on SDR allocation unit from billion to million for the period on January 2013 to date

Note 2: The January-September 2019 Depository Corporations Survey was revised in Issue No. 20 Volume 26 of fortnight ending 27 September, 2019.

CENTRAL BANK SURVEY
(K Million)

Table 14

| End of Period | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| NET FOREIGN ASSETS | 10,818.68 | 10,393.57 | 8,821.17 | 9,646.28 | 10,110.86 | 10,498.39 | 10,145.61 | 10,142.76 | 10,955.25 | 10,340.40 | 10,613.17 | 10,256.14 | 8,991.24 | 8,867.33 | 8,606.17 | 8,292.28 | 9,180.35 | 9,381.12 | 9,568.33 | 10,234.59 | 10,816.36 | 10,108.78 | 10,470.33 | 11,197.21 | 9,642.50 |
| CLAIMS ON NONRESIDENTS | 18,716.11 | 18,275.46 | 16,564.26 | 17,776.82 | 18,142.95 | 18,110.37 | 17,689.52 | 17,889.70 | 20,235.82 | 18,988.09 | 19,276.77 | 18,827.05 | 17,582.66 | 17,526.31 | 17,312.04 | 17,333.15 | 18,334.55 | 18,203.67 | 18,301.19 | 19,065.02 | 19,674.29 | 19,115.82 | 20,375.52 | 20,640.78 | 19,436.68 |
| LIABILITIES TO NONRESIDENTS | -7,897.43 | -7,881.89 | -7,743.10 | -8,130.55 | -8,032.09 | -7,611.98 | -7,543.91 | -7,746.95 | -9,280.57 | -8,647.69 | -8,663.59 | -8,570.92 | -8,591.42 | -8,658.98 | -8,705.87 | -9,040.87 | -9,154.19 | -8,822.56 | -8,732.85 | -8,830.43 | -8,857.93 | -9,007.04 | -9,905.19 | -9,443.57 | -9,794.18 |
| CLAIMS ON OTHER DEPOSITORY CORPORATIONS | 214.86 | 223.49 | 232.21 | 230.58 | 225.02 | 248.86 | 215.11 | 218.34 | 224.16 | 191.44 | 200.42 | 131.39 | 113.38 | 126.58 | 126.57 | 67.44 | 155.19 | 1,876.21 | 796.55 | 258.32 | 633.88 | 356.93 | 367.90 | 371.98 | 380.26 |
| NET CLAIMS ON CENTRAL GOVERNMENT | 11,370.08 | 9,831.46 | 11,551.51 | 8,853.29 | 10,381.80 | 10,395.96 | 9,898.60 | 11,510.30 | 13,804.67 | 12,258.31 | 12,963.70 | 13,203.60 | 11,110.35 | 13,632.38 | 13,473.05 | 12,984.77 | 12,752.75 | 11,992.72 | 12,281.43 | 13,112.17 | 13,478.48 | 13,223.49 | 15,144.20 | 16,677.95 | 18,037.35 |
| CLAIMS ON CENTRAL GOVERNMENT | 13,328.62 | 13,440.54 | 13,473.88 | 12,426.05 | 12,597.82 | 12,548.04 | 12,617.87 | 13,003.37 | 15,381.86 | 15,539.72 | 15,541.98 | 15,044.41 | 13,134.62 | 15,133.33 | 15,246.72 | 15,477.99 | 15,872.34 | 15,878.91 | 15,716.97 | 15,749.15 | 16,019.36 | 16,192.26 | 16,592.60 | 19,017.52 | 20,302.80 |
| LIABILITIES TO CENTRAL GOVERNMENT | -1,958.54 | -3,609.08 | -1,922.37 | -3,572.77 | -2,216.02 | -2,152.08 | -2,719.26 | -1,493.07 | -1,577.19 | -3,281.41 | -2,578.27 | -1,840.82 | -2,024.28 | -1,500.95 | -1,773.67 | -2,493.22 | -3,119.60 | -3,886.19 | -3,435.55 | -2,636.98 | -2,540.88 | -2,968.76 | -1,448.40 | -2,339.57 | -2,265.45 |
| CLAIMS ON OTHER SECTORS | 88.25 | 89.42 | 91.21 | 92.81 | 93.52 | 91.51 | 90.10 | 93.39 | 92.85 | 91.59 | 93.06 | 93.56 | 95.49 | 95.39 | 95.68 | 95.28 | 95.12 | 95.40 | 94.85 | 96.05 | 98.62 | 99.80 | 100.66 | 98.19 | 104.74 |
| CLAIMS ON OTHER FINANCIAL CORPORATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CLAIMS ON STATE AND LOCAL GOVERNMENT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CLAIMS ON PRIVATE SECTOR | 88.25 | 89.42 | 91.21 | 92.81 | 93.52 | 91.51 | 90.10 | 93.39 | 92.85 | 91.59 | 93.06 | 93.56 | 95.49 | 95.39 | 95.68 | 95.28 | 95.12 | 95.40 | 94.85 | 96.05 | 98.62 | 99.80 | 100.66 | 98.19 | 104.74 |
| MONETARY BASE | 13,469.77 | 11,418.24 | 12,105.88 | 11,065.63 | 12,283.02 | 13,063.99 | 12,544.13 | 13,238.60 | 13,826.16 | 12,198.43 | 13,083.67 | 13,556.60 | 11,831.28 | 12,085.27 | 13,253.48 | 11,901.46 | 12,119.56 | 13,247.97 | 12,742.27 | 13,719.85 | 14,703.56 | 13,426.99 | 14,359.54 | 17,052.98 | 15,994.52 |
| CURRENCY IN CIRCULATION | 6,736.14 | 6,427.07 | 6,720.38 | 6,803.83 | 7,283.18 | 7,784.23 | 7,673.06 | 7,726.29 | 7,617.00 | 7,948.54 | 7,691.55 | 8,292.35 | 7,305.58 | 6,947.91 | 7,052.24 | 7,430.24 | 7,763.46 | 8,406.81 | 8,579.07 | 8,745.78 | 8,404.29 | 8,326.69 | 8,251.78 | 8,622.11 | 7,991.39 |
| LIABILITIES TO OTHER DEPOSITORY CORPORATIONS | 6,682.14 | 4,918.24 | 5,306.14 | 4,212.12 | 4,956.00 | 5,230.56 | 4,822.94 | 5,471.18 | 6,165.70 | 4,201.46 | 5,346.23 | 5,208.68 | 4,461.03 | 5,076.21 | 6,139.84 | 4,421.91 | 4,304.56 | 4,779.84 | 4,092.57 | 4,920.45 | 6,248.29 | 5,048.60 | 6,061.22 | 8,363.15 | 7,936.27 |
| LIABILITIES TO OTHER SECTORS | 51.49 | 72.93 | 79.36 | 49.68 | 43.84 | 49.20 | 48.13 | 41.13 | 43.46 | 48.43 | 45.88 | 55.58 | 64.67 | 61.14 | 61.40 | 49.31 | 51.54 | 61.33 | 70.63 | 53.62 | 50.98 | 51.70 | 46.54 | 67.72 | 66.86 |
| OTHER LIABILITIES TO OTHER DEPOSITORY CORPORATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7.05 | 12.57 | 10.11 | 7.85 | 17.07 | 8.53 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7.53 | 8.33 | 6.66 | 5.00 | 17.85 | 9.88 | 0.04 | 0.00 |
| DEPOSITS AND SECURITIES OTHER THAN SHARES EXCLUDED FROM MONETARY DEPOSITS EXCLUDED IN BROAD MONEY | 0.00 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.06 | -0.05 | -0.06 | -0.06 | -0.06 | -0.06 | -0.06 | 0.00 | 0.00 | -0.06 | 0.00 |
| SECURITIES OTHER THAN SHARES INCLUDED IN BROAD MONEY | 0.00 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.06 | -0.05 | -0.06 | -0.06 | -0.06 | -0.06 | -0.06 | 0.00 | 0.00 | -0.06 | 0.00 |
| DEPOSITS EXCLUDED FROM BROAD MONEY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LOANS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FINANCIAL DERIVATIVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SHARES AND OTHER EQUITY | 7,971.07 | 8,057.95 | 7,827.14 | 7,298.33 | 7,787.53 | 7,411.50 | 7,516.42 | 7,985.23 | 10,271.38 | 9,859.09 | 10,026.25 | 10,248.29 | 8,704.22 | 10,869.57 | 10,999.33 | 9,844.32 | 10,274.31 | 10,075.21 | 10,181.45 | 10,392.37 | 10,548.10 | 10,832.07 | 12,119.14 | 11,736.37 | 12,447.08 |
| OTHER ITEMS (NET) | 1,051.04 | 1,061.75 | 763.09 | 459.01 | 740.65 | 752.19 | 276.32 | 730.87 | 971.55 | 807.15 | 751.92 | -120.22 | -225.04 | -233.15 | -1,951.28 | -305.97 | -210.41 | 14.80 | -190.82 | -417.68 | -229.26 | -487.91 | -405.46 | -444.01 | -276.76 |

Note 1: Claims and liabilities to non-residents were revised following a correction on SDR allocation unit from billion to million for the period on January 2013 to date

Note 2: The January-September 2019 Depository Corporations Survey was revised in Issue No. 20 Volume 26 of fortnight ending 27 September, 2019.

OTHER DEPOSITORY CORPORATIONS
(K Million)

Table 15

| End of Period | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| NET FOREIGN ASSETS | 9,191.21 | 9,666.63 | 9,026.87 | 9,175.54 | 10,665.49 | 11,402.13 | 10,818.10 | 10,775.83 | 14,116.16 | 13,162.73 | 13,281.68 | 14,553.74 | 15,822.42 | 13,429.06 | 11,475.62 | 12,327.15 | 12,943.86 | 12,350.69 | 12,435.42 | 12,422.68 | 12,736.92 | 11,443.78 | 12,093.14 | 13,051.26 | 13,446.74 |
| CLAIMS ON NONRESIDENTS | 14,715.28 | 15,785.68 | 14,742.42 | 14,562.23 | 16,430.55 | 16,560.10 | 15,530.83 | 15,776.89 | 20,094.47 | 18,803.68 | 18,787.12 | 20,497.58 | 21,855.19 | 17,423.89 | 17,156.58 | 18,937.20 | 18,501.55 | 18,937.20 | 19,184.50 | 19,660.97 | 19,312.37 | 17,680.91 | 18,342.22 | 19,808.53 | 19,838.25 |
| LIABILITIES TO NONRESIDENTS | -5,524.07 | -6,119.05 | -5,715.55 | -5,386.69 | -5,765.05 | -5,157.97 | -4,712.72 | -5,001.06 | -5,978.31 | -5,640.96 | -5,505.43 | -5,943.84 | -6,032.78 | -3,994.83 | -5,680.96 | -6,174.40 | -5,993.34 | -5,997.53 | -6,749.08 | -7,238.28 | -6,575.46 | -6,237.13 | -6,249.08 | -6,757.27 | -6,391.51 |
| CLAIMS ON CENTRAL BANK CURRENCY | 9,242.63 | 7,533.90 | 7,492.97 | 6,080.06 | 7,209.01 | 7,611.61 | 7,239.81 | 7,910.29 | 8,459.85 | 6,566.40 | 7,749.27 | 7,744.38 | 6,833.36 | 7,293.88 | 8,306.56 | 6,786.90 | 6,379.81 | 7,235.76 | 6,699.87 | 7,675.93 | 8,759.40 | 7,665.79 | 8,529.32 | 11,022.52 | 10,532.39 |
| RESERVE DEPOSITS AND SECURITIES OTHER THAN SHARES | 1,556.71 | 1,479.46 | 1,478.74 | 1,409.39 | 1,471.81 | 1,615.51 | 1,860.34 | 1,629.60 | 1,409.00 | 1,586.32 | 1,514.89 | 1,792.01 | 1,515.68 | 1,519.56 | 1,403.14 | 1,560.98 | 1,392.42 | 1,631.16 | 1,614.39 | 1,540.51 | 1,588.24 | 1,712.98 | 1,422.11 | 1,830.97 | 1,549.78 |
| OTHER CLAIMS ON CENTRAL BANK | 7,685.92 | 6,054.43 | 6,014.23 | 4,670.67 | 5,737.20 | 5,996.10 | 5,379.47 | 6,280.70 | 7,050.85 | 4,980.08 | 6,234.37 | 5,952.38 | 5,317.69 | 5,774.32 | 6,903.42 | 5,225.93 | 4,987.38 | 5,604.59 | 5,085.48 | 6,135.42 | 7,171.17 | 5,952.81 | 7,107.21 | 9,191.55 | 8,982.61 |
| NET CLAIMS ON CENTRAL GOVERNMENT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CLAIMS ON CENTRAL GOVERNMENT | 15,444.11 | 16,850.70 | 15,541.75 | 16,775.83 | 16,344.50 | 15,009.34 | 16,159.01 | 15,638.51 | 15,129.95 | 14,145.76 | 16,124.35 | 15,794.15 | 16,945.31 | 17,111.68 | 15,562.97 | 16,770.87 | 17,409.84 | 17,148.03 | 16,479.54 | 16,623.79 | 17,608.38 | 18,100.67 | 17,409.99 | 17,782.76 | 18,110.33 |
| LIABILITIES TO CENTRAL GOVERNMENT | 20,594.45 | 21,381.11 | 20,670.59 | 22,105.50 | 21,878.70 | 22,030.09 | 21,800.34 | 21,488.62 | 21,330.40 | 21,836.64 | 23,201.18 | 22,881.40 | 23,990.97 | 24,120.38 | 23,124.33 | 23,510.36 | 24,583.45 | 24,737.01 | 24,553.21 | 24,844.49 | 24,672.01 | 25,844.49 | 25,354.91 | 25,427.42 | 25,827.94 |
| CLAIMS ON OTHER SECTORS | -5,150.34 | -4,530.41 | -5,128.85 | -5,329.67 | -5,534.20 | -7,020.75 | -5,641.34 | -5,850.11 | -6,200.45 | -7,690.88 | -7,076.83 | -7,087.25 | -7,045.67 | -7,008.70 | -7,561.36 | -6,739.49 | -7,173.61 | -7,588.98 | -8,073.67 | -8,220.70 | -7,063.63 | -7,743.82 | -7,944.92 | -7,644.66 | -7,717.61 |
| CLAIMS ON OTHER FINANCIAL CORPORATIONS | 27,891.41 | 27,933.83 | 27,813.89 | 28,370.57 | 29,350.28 | 29,219.18 | 29,283.00 | 29,950.89 | 33,404.27 | 32,580.13 | 33,056.22 | 33,127.99 | 33,604.61 | 33,845.51 | 34,730.16 | 35,943.34 | 36,478.12 | 35,974.95 | 36,236.04 | 36,348.40 | 36,492.13 | 37,664.74 | 39,380.47 | 38,575.14 | 38,249.67 |
| CLAIMS ON STATE AND LOCAL GOVERNMENT | 277.11 | 267.97 | 249.63 | 254.90 | 260.66 | 253.04 | 299.58 | 262.57 | 304.59 | 314.53 | 455.37 | 548.59 | 468.50 | 480.71 | 424.71 | 373.68 | 354.85 | 314.46 | 335.05 | 359.63 | 344.75 | 329.95 | 242.57 | 220.67 | 188.55 |
| CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS | 31.65 | 38.88 | 34.53 | 50.10 | 49.27 | 48.93 | 66.95 | 59.26 | 49.57 | 55.56 | 68.15 | 67.33 | 70.37 | 71.06 | 67.15 | 70.35 | 69.59 | 66.52 | 66.58 | 68.51 | 68.38 | 64.70 | 63.25 | 83.33 | 61.89 |
| CLAIMS ON PRIVATE SECTOR | 387.27 | 362.71 | 335.16 | 399.12 | 402.57 | 367.76 | 333.48 | 367.21 | 399.27 | 447.31 | 506.99 | 488.56 | 457.71 | 459.74 | 910.40 | 952.04 | 937.07 | 928.65 | 920.22 | 800.72 | 745.65 | 738.42 | 796.07 | 725.02 | 587.54 |
| LIABILITIES TO CENTRAL BANK | 27,195.39 | 27,264.27 | 27,194.58 | 27,666.44 | 28,637.78 | 28,549.44 | 28,582.99 | 29,261.86 | 32,650.84 | 31,762.72 | 32,025.71 | 32,023.50 | 32,608.02 | 32,834.00 | 33,327.91 | 34,547.27 | 35,116.61 | 34,665.32 | 34,914.19 | 35,119.54 | 35,333.36 | 36,531.67 | 38,278.57 | 37,546.12 | 37,411.69 |
| TRANSFERABLE DEPOSITS INCLUDED IN BROAD MONEY | 384.28 | 96.68 | 113.84 | 708.58 | 186.93 | 97.27 | 565.89 | 108.25 | 240.21 | 178.49 | 110.99 | 360.20 | 103.02 | 126.63 | 207.36 | 111.38 | 179.57 | 1,531.58 | 806.51 | 342.82 | 795.62 | 800.82 | 667.53 | 638.68 | 495.11 |
| OTHER DEPOSITS INCLUDED IN BROAD MONEY | 27,895.72 | 27,504.45 | 25,967.13 | 26,952.11 | 28,705.74 | 28,393.91 | 29,482.12 | 30,091.80 | 34,456.76 | 31,545.28 | 33,257.98 | 34,830.60 | 34,744.54 | 33,857.28 | 33,085.12 | 34,121.74 | 35,874.04 | 34,571.94 | 33,617.16 | 35,052.25 | 34,949.53 | 34,257.12 | 35,946.89 | 38,193.80 | 38,347.44 |
| SECURITIES OTHER THAN SHARES INCLUDED IN BROAD MONEY | 20,006.42 | 20,866.45 | 20,182.79 | 20,398.67 | 20,798.82 | 20,640.62 | 19,750.44 | 19,424.09 | 21,725.12 | 20,087.67 | 21,347.24 | 21,610.55 | 23,276.04 | 22,446.36 | 21,715.56 | 22,426.38 | 22,504.57 | 22,327.33 | 23,016.16 | 23,161.92 | 24,343.46 | 24,509.28 | 25,177.72 | 25,847.52 | 25,980.40 |
| DEPOSITS EXCLUDED FROM BROAD MONEY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 |
| LOANS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FINANCIAL DERIVATIVES | 2,450.50 | 2,466.99 | 2,501.84 | 2,361.44 | 2,410.91 | 2,529.88 | 2,748.91 | 2,524.07 | 2,870.77 | 2,499.51 | 2,465.76 | 2,423.21 | 2,520.76 | 2,539.39 | 2,585.11 | 2,578.65 | 2,620.09 | 2,534.18 | 2,533.13 | 2,388.13 | 2,498.40 | 2,377.57 | 2,553.65 | 2,476.56 | 2,566.16 |
| INSURANCE TECHNICAL RESERVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SHARES AND OTHER EQUITY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ITEMS (NET) | 9,913.49 | 10,109.28 | 10,125.67 | 10,226.28 | 10,418.03 | 10,286.15 | 10,260.89 | 10,507.10 | 10,593.68 | 10,812.69 | 10,584.27 | 10,342.57 | 10,437.27 | 10,613.91 | 10,825.22 | 10,908.10 | 11,068.07 | 11,017.82 | 11,185.54 | 11,311.21 | 11,543.24 | 11,711.47 | 11,918.73 | 11,712.85 | 11,952.93 |
| OTHER ITEMS (NET) | 1,082.78 | 905.02 | 948.02 | -281.26 | 1,012.68 | 1,258.23 | 655.49 | 1,584.03 | 1,187.51 | 1,295.20 | 2,409.09 | 1,616.96 | 2,087.88 | 2,060.38 | 1,620.76 | 1,645.84 | 929.11 | 690.41 | 656.19 | 778.29 | 1,430.41 | 1,182.54 | 1,112.23 | 1,526.09 | 960.91 |

Note: The January 2018 Other Depository Corporations Survey was revised in Issue No. 7 Volume 25 of fortnight ending 30 March, 2018.

COMMERCIAL BANKS' LIQUIDITY
(K ' 000)

| End of Period | Core Liquid Assets | | | | | Annual Change (%) | Required Ratio | Actual Ratio | Statutory Reserves | | Total |
|---------------------|--------------------|------------------------|---------------|---------------|---------------|-------------------|----------------|--------------|--------------------|--------------|--------------|
| | Notes and Coins | Positive Current A/c's | TBs Holdings | Term Deposits | Total | | | | Required Ratio | Actual Ratio | |
| Monthly | | | | | | | | | | | |
| 2018 | | | | | | | | | | | |
| January | 1,887,362.63 | 1,409,976.24 | 14,820,075.79 | 300,000.00 | 18,117,414.66 | 38.72 | 6.00 | 91.19 | 8.00 | 10.02 | 2,820,716.59 |
| February | 1,702,823.20 | 1,042,986.57 | 14,882,357.52 | 0.00 | 17,628,167.29 | 37.16 | 6.00 | 87.93 | 5.00 | 8.45 | 2,483,806.47 |
| March | 1,782,285.99 | 915,507.52 | 14,982,136.67 | 1,142,000.00 | 17,679,930.19 | 30.79 | 6.00 | 94.58 | 5.00 | 5.71 | 1,499,231.31 |
| April | 1,621,532.15 | 674,048.28 | 15,020,627.60 | 0.00 | 17,316,208.02 | 24.64 | 6.00 | 95.27 | 5.00 | 6.51 | 1,424,180.17 |
| May | 1,825,621.30 | 771,638.98 | 15,356,111.38 | 0.00 | 17,953,371.65 | 19.20 | 6.00 | 101.81 | 5.00 | 5.59 | 1,472,550.06 |
| June | 1,800,521.17 | 1,278,789.20 | 14,276,276.67 | 0.00 | 17,355,587.04 | 51.09 | 6.00 | 101.77 | 5.00 | 8.49 | 1,512,624.55 |
| July | 2,162,455.93 | 1,077,147.24 | 13,667,147.90 | 0.00 | 16,906,751.07 | 6.26 | 6.00 | 106.51 | 5.00 | 6.95 | 1,488,509.91 |
| August | 1,740,722.69 | 1,489,822.94 | 13,811,049.88 | 350,000.00 | 17,041,595.51 | -3.35 | 6.00 | 90.31 | 5.00 | 6.28 | 1,548,574.63 |
| September | 1,803,896.45 | 525,035.23 | 13,769,772.59 | 1,240,000.00 | 17,338,704.27 | -0.81 | 6.00 | 93.77 | 5.00 | 4.31 | 1,572,535.79 |
| October | 1,856,071.34 | 425,385.04 | 14,392,977.52 | 0.00 | 16,674,433.90 | 10.27 | 6.00 | 103.32 | 5.00 | 6.01 | 1,529,055.63 |
| November | 1,688,357.78 | 874,984.74 | 14,364,147.25 | 0.00 | 16,927,489.77 | -7.13 | 6.00 | 99.21 | 5.00 | 5.70 | 1,609,750.55 |
| December | 1,900,644.52 | 1,418,335.46 | 15,524,848.20 | 0.00 | 18,843,828.18 | 6.19 | 6.00 | 96.93 | 5.00 | 6.85 | 1,689,515.91 |
| 2019 | | | | | | | | | | | |
| January | 1,866,707.29 | 697,220.26 | 15,670,580.77 | 0.00 | 18,234,508.32 | 0.65 | 6.00 | 108.20 | 5.00 | 7.02 | 1,606,855.56 |
| February | 1,757,436.24 | 1,128,840.72 | 15,307,726.66 | 0.00 | 18,194,003.61 | 3.29 | 6.00 | 110.85 | 5.00 | 6.83 | 3,440,942.12 |
| March | 1,688,357.78 | 874,984.74 | 14,364,147.25 | 0.00 | 16,927,489.77 | -2.91 | 6.00 | 99.21 | 5.00 | 5.29 | 1,609,750.55 |
| April | 1,881,327.66 | 779,611.51 | 13,689,591.12 | 0.00 | 16,350,530.29 | -5.58 | 6.00 | 108.51 | 5.00 | 5.83 | 1,655,422.67 |
| May | 1,690,311.38 | 648,137.11 | 14,007,984.01 | 0.00 | 16,346,432.50 | -10.69 | 6.00 | 124.78 | 5.00 | 4.82 | 1,673,619.80 |
| June | 1,694,104.56 | 771,950.98 | 14,658,824.24 | 0.00 | 17,124,879.78 | -1.33 | 6.00 | 97.18 | 5.00 | 5.90 | 1,638,880.85 |
| July | 1,690,208.15 | 303,604.01 | 14,627,070.48 | 0.00 | 16,620,882.64 | -1.69 | 6.00 | 129.48 | 5.00 | 6.15 | 1,678,831.84 |
| August | 1,750,833.96 | 1,459,432.34 | 14,477,222.54 | 0.00 | 17,687,488.84 | 6.57 | 6.00 | 126.85 | 5.00 | 5.28 | 1,771,080.10 |
| September | 1,788,921.75 | 1,775,731.41 | 14,857,985.90 | 0.00 | 18,422,639.06 | 6.25 | 6.00 | 104.71 | 5.00 | 5.61 | 1,769,849.76 |
| October | 2,081,348.94 | 913,149.80 | 15,707,576.40 | 0.00 | 18,702,075.14 | 12.16 | 6.00 | 101.67 | 5.00 | 6.02 | 1,771,421.38 |
| November | 1,750,495.61 | 2,045,789.12 | 15,370,386.27 | 0.00 | 19,166,671.00 | 12.60 | 6.00 | 109.78 | 5.00 | 5.63 | 1,706,764.79 |
| December | 1,888,209.11 | 2,015,894.49 | 14,852,260.14 | 0.00 | 18,756,363.74 | -0.46 | 6.00 | 108.80 | 9.00 | 9.28 | 3,251,860.62 |
| 2020 | | | | | | | | | | | |
| January | 1,871,490.68 | 1,160,628.52 | 14,103,827.07 | 0.00 | 17,135,946.28 | -6.02 | 6.00 | 105.75 | 9.00 | 9.33 | 3,339,745.00 |
| February | 2,180,996.63 | 2,432,001.89 | 14,598,650.97 | 0.00 | 19,211,649.48 | 4.26 | 6.00 | 103.64 | 9.00 | 9.29 | 3,244,586.41 |
| Week- ending | | | | | | | | | | | |
| 2019 | | | | | | | | | | | |
| December 06 | 1,598,374.58 | 1,765,833.25 | 15,493,254.92 | 0.00 | 18,857,462.74 | 6.74 | 6.00 | 117.67 | 5.00 | 5.37 | 1,789,802.39 |
| 13 | 1,703,804.90 | 1,236,746.27 | 15,172,399.72 | 0.00 | 18,112,950.89 | -0.27 | 6.00 | 95.09 | 5.00 | 5.45 | 1,748,804.65 |
| 20 | 1,854,494.71 | 1,601,967.18 | 15,489,206.77 | 0.00 | 18,945,668.65 | 4.68 | 6.00 | 103.37 | 5.00 | 5.86 | 1,738,041.10 |
| 27 | 1,806,273.65 | 1,275,781.99 | 15,287,480.51 | 0.00 | 18,369,536.15 | 2.37 | 6.00 | 103.99 | 9.00 | 8.91 | 3,190,398.16 |
| 2020 | | | | | | | | | | | |
| January 03 | 1,888,209.11 | 2,876,556.10 | 14,852,260.14 | 0.00 | 19,617,025.35 | 4.26 | 6.00 | 109.72 | 9.00 | 9.25 | 3,251,860.62 |
| 10 | 1,770,326.19 | 1,883,864.92 | 14,698,944.25 | 0.00 | 18,353,135.36 | -2.47 | 6.00 | 108.91 | 9.00 | 9.21 | 3,306,231.91 |
| 17 | 1,816,921.11 | 890,200.08 | 14,234,254.67 | 0.00 | 16,941,375.86 | -5.39 | 6.00 | 102.27 | 9.00 | 9.13 | 3,268,703.32 |
| 24 | 1,821,152.59 | 1,541,533.76 | 14,197,591.57 | 0.00 | 17,560,277.93 | -3.15 | 6.00 | 111.36 | 9.00 | 9.47 | 3,202,422.48 |
| 31 | 1,871,490.68 | 1,160,628.52 | 14,103,827.07 | 0.00 | 17,135,946.28 | -6.02 | 6.00 | 105.75 | 9.00 | 9.33 | 3,339,745.00 |
| February 07 | 1,736,039.84 | 962,514.65 | 14,043,039.77 | 0.00 | 16,741,594.26 | -1.65 | 6.00 | 111.00 | 9.00 | 9.01 | 3,235,778.72 |
| 14 | 1,724,817.65 | 1,099,580.53 | 14,082,477.07 | 0.00 | 16,906,875.26 | -8.04 | 6.00 | 103.13 | 9.00 | 9.29 | 3,316,904.37 |
| 21 | 1,690,311.38 | 648,137.11 | 14,007,984.01 | 0.00 | 16,346,432.50 | -9.80 | 6.00 | 103.64 | 9.00 | 9.29 | 3,244,586.41 |
| 28 | 2,180,996.63 | 2,432,001.89 | 14,598,650.97 | 0.00 | 19,211,649.48 | 4.26 | 6.00 | 103.64 | 9.00 | 9.29 | 3,244,586.41 |
| 2020 | | | | | | | | | | | |
| February 03 | 1,736,039.84 | 1,136,766.31 | 14,043,039.77 | 0.00 | 16,915,845.92 | -7.29 | 6.00 | 110.09 | 9.00 | 9.33 | 3,235,778.72 |
| 04 | 1,736,039.84 | 767,219.20 | 14,043,039.77 | 0.00 | 16,546,298.81 | -6.75 | 6.00 | 109.55 | 9.00 | 9.23 | 3,235,778.72 |
| 05 | 1,736,039.84 | 698,249.61 | 14,043,039.77 | 0.00 | 16,477,329.22 | -7.61 | 6.00 | 111.13 | 9.00 | 9.33 | 3,235,778.72 |
| 06 | 1,736,039.84 | 886,943.60 | 14,043,039.77 | 0.00 | 16,666,023.21 | -5.81 | 6.00 | 111.23 | 9.00 | 9.27 | 3,235,778.72 |
| 07 | 1,736,039.84 | 962,514.65 | 14,043,039.77 | 0.00 | 16,741,594.26 | -1.65 | 6.00 | 111.00 | 9.00 | 9.01 | 3,235,778.72 |
| 10 | 1,724,817.65 | 1,249,917.20 | 14,082,477.07 | 0.00 | 17,057,211.92 | 0.77 | 6.00 | 102.44 | 9.00 | 9.19 | 3,316,904.37 |
| 11 | 1,724,817.65 | 1,127,236.35 | 14,082,477.07 | 0.00 | 16,934,531.08 | -7.13 | 6.00 | 102.66 | 9.00 | 9.21 | 3,316,904.37 |
| 12 | 1,724,817.65 | 1,175,562.63 | 14,082,477.07 | 0.00 | 16,982,857.36 | -6.93 | 6.00 | 104.14 | 9.00 | 9.17 | 3,316,904.37 |
| 13 | 1,724,817.65 | 1,182,437.18 | 14,082,477.07 | 0.00 | 16,989,731.91 | -7.59 | 6.00 | 103.80 | 9.00 | 9.13 | 3,316,904.37 |
| 14 | 1,724,817.65 | 1,099,580.53 | 14,082,477.07 | 0.00 | 16,906,875.26 | -8.04 | 6.00 | 103.13 | 9.00 | 9.29 | 3,316,904.37 |
| 17 | 1,690,311.38 | 820,132.98 | 14,007,984.01 | 0.00 | 16,518,428.37 | -11.41 | 6.00 | 103.40 | 9.00 | 9.19 | 3,244,586.41 |
| 18 | 1,690,311.38 | 652,063.37 | 14,007,984.01 | 0.00 | 16,350,358.75 | -11.11 | 6.00 | 102.47 | 9.00 | 9.18 | 3,244,586.41 |
| 19 | 1,690,311.38 | 864,328.96 | 14,007,984.01 | 0.00 | 16,562,624.34 | -10.37 | 6.00 | 103.94 | 9.00 | 8.76 | 3,244,586.41 |
| 20 | 1,690,311.38 | 794,915.56 | 14,007,984.01 | 0.00 | 16,493,210.94 | -10.08 | 6.00 | 103.15 | 9.00 | 9.22 | 3,244,586.41 |
| 21 | 1,690,311.38 | 648,137.11 | 14,007,984.01 | 0.00 | 16,346,432.50 | -9.80 | 6.00 | 103.64 | 9.00 | 9.29 | 3,244,586.41 |
| 24 | 2,180,996.63 | 909,927.69 | 14,598,650.97 | 0.00 | 17,689,575.28 | -2.77 | 6.00 | 103.40 | 9.00 | 9.19 | 3,244,586.41 |
| 25 | 2,180,996.63 | 785,237.59 | 14,598,650.97 | 0.00 | 17,564,885.19 | -1.74 | 6.00 | 102.47 | 9.00 | 9.18 | 3,244,586.41 |
| 26 | 2,180,996.63 | 2,040,902.55 | 14,598,650.97 | 0.00 | 18,820,550.14 | 4.38 | 6.00 | 103.94 | 9.00 | 8.76 | 3,244,586.41 |
| 27 | 2,180,996.63 | 1,733,369.13 | 14,598,650.97 | 0.00 | 18,513,016.73 | 3.86 | 6.00 | 103.15 | 9.00 | 9.22 | 3,244,586.41 |
| 28 | 2,180,996.63 | 2,432,001.89 | 14,598,650.97 | 0.00 | 19,211,649.48 | 4.26 | 6.00 | 103.64 | 9.00 | 9.29 | 3,244,586.41 |

Note: Note: This series follows a weekly frequency capturing the Friday of each week. The last Friday of the month may not coincide with the actual month end.

TREASURY BILLS TRANSACTIONS & OUTSTANDING BALANCES
(K '000)

Table 17

| Period | Treasury Bills Tender Sales | | | | | | Settlement cost | Maturity Face | Special Taps Off tender | Outstanding Balance | | | | Total Outstanding balance n=j+k+l+m |
|-----------------------|-----------------------------|------------|------------|------------|--------------|-----------------------|-----------------|---------------|-------------------------|---------------------|--------------|--------------|---------------|-------------------------------------|
| | Opening Balance a | 91 days b | 182 days c | 273 days d | 364 days e | Total Sales f=b+c+d+e | | | | 91 days j | 182 days k | 273 days l | 364 days m | |
| Monthly Totals | | | | | | | | | | | | | | |
| 2018 | | | | | | | | | | | | | | |
| January | 20,193,512.39 | 41,940.00 | 13,992.00 | 146,030.00 | 1,716,550.00 | 1,918,512.00 | 1,661,610.10 | 993,434.00 | 0.00 | 211,303.00 | 448,341.00 | 1,995,551.00 | 17,890,611.39 | 20,545,806.39 |
| February | 20,545,806.39 | 116,679.00 | 87,994.00 | 1,685.00 | 1,906,099.00 | 2,112,457.00 | 1,839,472.39 | 1,663,733.00 | 0.00 | 289,701.00 | 355,822.00 | 1,822,386.00 | 18,313,490.39 | 20,781,399.39 |
| March | 20,781,399.39 | 286,681.00 | 322,695.00 | 111,215.00 | 2,301,762.00 | 3,022,353.00 | 2,646,418.30 | 2,453,238.00 | 0.00 | 421,056.00 | 593,892.00 | 1,209,209.00 | 18,063,380.39 | 20,287,537.39 |
| April | 20,287,537.39 | 16,554.00 | 58,485.00 | 4,530.00 | 524,666.00 | 604,235.00 | 521,988.79 | 212,511.00 | 0.00 | 409,572.00 | 688,237.00 | 1,296,209.00 | 18,064,219.39 | 20,458,237.39 |
| May | 20,458,237.39 | 18,726.00 | 68,336.00 | 0.00 | 744,850.00 | 831,912.00 | 715,567.33 | 875,205.00 | 0.00 | 316,050.00 | 590,701.00 | 1,187,898.00 | 18,183,917.39 | 20,278,566.39 |
| June | 20,278,566.39 | 54,025.00 | 5,004.00 | 12,725.00 | 640,510.00 | 712,264.00 | 611,701.29 | 1,340,161.00 | 0.00 | 189,269.00 | 556,506.00 | 1,092,045.00 | 17,383,342.39 | 19,221,162.39 |
| July | 19,221,162.39 | 26,680.00 | 33,180.00 | 150.00 | 973,305.00 | 1,033,315.00 | 879,354.27 | 1,315,992.00 | 0.00 | 99,431.00 | 575,694.00 | 964,900.00 | 17,054,647.39 | 18,694,672.39 |
| August | 18,694,672.39 | 168,568.00 | 333,443.00 | 622,880.00 | 1,255,727.00 | 2,380,618.00 | 2,072,389.45 | 2,575,221.00 | 0.00 | 161,215.00 | 668,570.00 | 964,060.00 | 16,480,102.39 | 18,273,947.39 |
| September | 18,273,947.39 | 109,311.00 | 163,450.00 | 262,770.00 | 1,657,132.47 | 2,192,663.47 | 1,857,294.29 | 2,054,640.00 | 0.00 | 215,673.00 | 574,963.00 | 904,175.00 | 15,774,207.39 | 17,469,018.39 |
| October | 17,469,018.39 | 133,470.00 | 3,165.00 | 159,545.00 | 615,625.00 | 911,805.00 | 772,896.73 | 508,375.00 | 0.00 | 404,559.00 | 607,508.00 | 1,174,000.00 | 15,608,574.86 | 17,794,641.86 |
| November | 17,794,641.86 | 65,916.00 | 1,670.00 | 73,150.00 | 906,372.00 | 1,047,108.00 | 1,133,815.72 | 1,078,740.50 | 0.00 | 396,755.00 | 539,912.00 | 1,246,965.00 | 15,282,473.87 | 17,466,105.87 |
| December | 17,466,105.87 | 208,102.00 | 217,886.00 | 408,240.00 | 1,504,949.55 | 2,339,177.55 | 2,089,999.45 | 335,975.00 | 0.00 | 419,149.00 | 659,208.00 | 1,392,295.00 | 15,044,836.87 | 17,515,488.87 |
| 2019 | | | | | | | | | | | | | | |
| January | 17,515,488.87 | 188,562.00 | 75,567.00 | 418,820.00 | 1,276,757.00 | 1,959,706.00 | 1,645,050.59 | 1,749,730.00 | 0.00 | 469,370.00 | 795,181.00 | 1,962,300.00 | 15,213,160.19 | 18,440,011.19 |
| February | 18,440,011.19 | 144,685.00 | 5,840.00 | 650,077.00 | 1,472,018.00 | 2,272,620.00 | 1,892,098.13 | 2,086,969.00 | 0.00 | 541,660.00 | 620,151.00 | 2,608,357.00 | 14,779,079.19 | 18,549,247.19 |
| March | 18,549,247.19 | 93,060.00 | 61,136.00 | 615,272.00 | 1,808,905.00 | 2,578,373.00 | 2,134,015.51 | 2,617,785.00 | 0.00 | 341,787.00 | 525,973.00 | 2,988,162.00 | 14,364,709.19 | 18,203,631.19 |
| April | 18,220,631.19 | 31,290.00 | 34,630.00 | 205,925.00 | 460,694.00 | 732,539.00 | 606,922.60 | 527,831.00 | 0.00 | 258,240.00 | 399,119.00 | 3,253,219.00 | 14,146,516.19 | 18,057,094.19 |
| May | 18,057,094.19 | 177,139.00 | 217,916.00 | 433,382.00 | 1,383,604.00 | 2,212,041.00 | 1,832,778.32 | 746,520.00 | 0.00 | 301,489.00 | 612,975.00 | 3,468,181.00 | 14,861,004.19 | 19,243,649.19 |
| June | 19,243,649.19 | 73,684.00 | 64,016.00 | 71,375.00 | 1,753,657.00 | 1,962,732.00 | 1,577,045.10 | 858,396.00 | 0.00 | 366,633.00 | 459,105.00 | 3,293,596.00 | 15,974,151.19 | 20,093,485.19 |
| July | 20,093,485.19 | 99,165.00 | 12,535.00 | 90,770.00 | 908,829.00 | 1,111,299.00 | 902,060.93 | 1,048,872.00 | 0.00 | 360,783.00 | 396,073.00 | 2,968,511.00 | 15,909,675.19 | 19,635,042.19 |
| August | 19,635,042.19 | 205,371.00 | 82,258.00 | 156,036.00 | 1,264,070.00 | 1,707,735.00 | 1,396,292.23 | 1,320,002.00 | 0.00 | 298,444.00 | 472,491.00 | 3,048,041.00 | 15,856,130.19 | 19,675,106.19 |
| September | 19,675,106.19 | 138,405.00 | 327,326.00 | 656,004.00 | 1,657,255.84 | 2,778,990.84 | 2,279,999.96 | 1,660,472.47 | 0.00 | 361,776.00 | 544,487.00 | 3,033,617.00 | 15,979,054.19 | 19,836,934.19 |
| October | 19,836,934.19 | 12,069.00 | 145,725.00 | 388,480.00 | 1,099,201.00 | 1,645,475.00 | 1,331,200.08 | 650,255.00 | 0.00 | 346,900.00 | 849,981.00 | 3,166,871.00 | 16,410,071.56 | 20,773,823.56 |
| November | 20,773,823.56 | 214,506.00 | 356,362.96 | 612,326.00 | 1,578,885.58 | 2,762,080.54 | 2,280,000.00 | 1,124,288.00 | 0.00 | 444,756.00 | 988,222.96 | 3,229,570.00 | 17,101,919.89 | 21,764,468.85 |
| December | 21,764,468.85 | 74,935.00 | 157,641.00 | 279,308.00 | 1,125,052.00 | 1,636,936.00 | 1,331,103.97 | 1,704,667.32 | 0.00 | 382,675.00 | 1,081,847.96 | 3,116,348.00 | 16,586,320.57 | 21,167,191.53 |
| 2020 | | | | | | | | | | | | | | |
| January | 21,167,191.53 | 109,095.00 | 193,500.00 | 216,961.00 | 1,211,461.00 | 1,731,017.00 | 1,408,215.36 | 2,045,358.00 | 0.00 | 317,106.00 | 1,129,632.96 | 2,849,872.00 | 15,913,183.57 | 20,209,794.53 |
| February | 20,209,794.53 | 171,431.00 | 489,030.00 | 641,570.00 | 1,945,070.00 | 3,247,101.00 | 2,649,946.45 | 1,149,039.00 | 0.00 | 262,460.00 | 1,505,049.96 | 2,814,655.00 | 16,183,956.57 | 20,766,121.53 |
| Week-ending | | | | | | | | | | | | | | |
| 2019 | | | | | | | | | | | | | | |
| December 06 | 21,764,468.85 | 1,680.00 | 117,806.00 | 278,065.00 | 960,619.00 | 1,358,170.00 | 1,094,319.78 | 722,229.00 | 0.00 | 364,980.00 | 988,222.96 | 3,041,650.00 | 17,101,919.89 | 21,496,772.85 |
| 13 | 21,496,772.85 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 366,660.00 | 1,106,028.96 | 3,319,715.00 | 17,340,309.89 | 22,132,713.85 |
| 20 | 22,132,713.85 | 73,255.00 | 39,835.00 | 1,243.00 | 164,433.00 | 278,766.00 | 236,784.19 | 982,438.32 | 0.00 | 309,420.00 | 1,106,028.96 | 3,115,105.00 | 17,340,309.89 | 21,870,863.85 |
| 27 | 21,870,863.85 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 382,675.00 | 1,081,847.96 | 3,116,348.00 | 16,586,320.57 | 21,167,191.53 |
| 2020 | | | | | | | | | | | | | | |
| January 03 | 21,167,191.53 | 4,255.00 | 38,335.00 | 69,054.00 | 76,929.00 | 188,573.00 | 156,888.50 | 612,832.00 | 0.00 | 301,510.00 | 1,081,847.96 | 2,893,606.00 | 16,586,320.57 | 20,863,284.53 |
| 10 | 20,863,284.53 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 305,765.00 | 1,108,182.96 | 2,962,660.00 | 16,062,417.57 | 20,439,025.53 |
| 17 | 20,439,025.53 | 23,410.00 | 21,985.00 | 93,137.00 | 526,691.00 | 665,223.00 | 531,757.00 | 676,460.00 | 0.00 | 302,641.00 | 1,108,182.96 | 2,920,195.00 | 16,062,417.57 | 20,393,436.53 |
| 24 | 20,393,436.53 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 326,051.00 | 1,129,632.96 | 3,013,332.00 | 15,913,183.57 | 20,382,199.53 |
| 31 | 20,382,199.53 | 81,430.00 | 133,180.00 | 54,770.00 | 607,841.00 | 877,221.00 | 719,569.86 | 756,066.00 | 0.00 | 317,106.00 | 1,129,632.96 | 2,849,872.00 | 15,913,183.57 | 20,209,794.53 |
| February 07 | 20,209,794.53 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 398,536.00 | 1,262,812.96 | 2,904,642.00 | 15,770,526.57 | 20,336,517.53 |
| 14 | 20,336,517.53 | 78,430.00 | 324,495.00 | 343,395.00 | 1,134,950.00 | 1,881,270.00 | 1,535,182.79 | 798,210.00 | 0.00 | 333,756.00 | 1,257,244.96 | 2,727,585.00 | 15,770,526.57 | 20,089,112.53 |
| 21 | 20,089,112.53 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 330,756.00 | 1,505,049.96 | 3,070,980.00 | 16,183,956.57 | 21,090,742.53 |
| 28 | 21,090,742.53 | 93,001.00 | 164,535.00 | 298,175.00 | 810,120.00 | 1,365,831.00 | 1,114,763.66 | 350,829.00 | 0.00 | 262,460.00 | 1,505,049.96 | 2,814,655.00 | 16,183,956.57 | 20,766,121.53 |

Note 1. The Monthly totals of the Treasury Bills Tender Sales are a summation of the fortnightly transactions
2. This series follows a weekly frequency capturing the Friday of each week . The last Friday of the month may not coincide with the actual month end .

Figures on settlement and maturity were revised in Volume 26 Issue No. 11

GRZ BOND TRANSACTIONS & OUTSTANDING GOVERNMENT BONDS

(K' 000)

Table 18

| Period | 24 Months | | 3 Year | | 5 Year | | 7 Year | | 10 Year | | 15 Year | | 24 months | 3 year | 5 year | 7 year | 10 year | 15 year | TOTAL |
|--------------------|------------|------------|------------|------------|------------|--------------|------------|------------|--------------|------------|--------------|------------|--------------|--------------|---------------|--------------|---------------|--------------|---------------|
| | Sales | Maturities | Sales | Maturities | Sales | Maturities | Sales | Maturities | Sales | Maturities | Sales | Maturities | | | | | | | |
| 2017 | | | | | | | | | | | | | | | | | | | |
| January | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 591,924.57 | 2,197,976.00 | 9,511,741.00 | 1,684,530.22 | 3,253,514.00 | 1,210,302.00 | 18,449,987.79 |
| February | 80,000.00 | 0.00 | 305,880.00 | 0.00 | 543,460.00 | 70,240.00 | 281,434.00 | 0.00 | 193,890.00 | 0.00 | 228,075.00 | 0.00 | 737,121.59 | 2,197,976.00 | 9,433,375.00 | 1,684,530.22 | 3,253,514.00 | 1,210,302.00 | 18,516,818.81 |
| March | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 817,121.59 | 2,503,856.00 | 9,906,595.00 | 1,965,964.22 | 3,447,404.00 | 1,438,377.00 | 20,079,317.81 |
| April | 8,244.00 | 789.00 | 159,730.00 | 83,380.00 | 489,320.00 | 228,617.00 | 198,175.00 | 25,614.00 | 356,229.00 | 0.00 | 433,115.00 | 0.00 | 825,365.59 | 2,380,631.00 | 10,395,915.00 | 2,140,604.22 | 3,803,633.00 | 1,871,492.00 | 21,417,640.81 |
| May | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 825,365.59 | 2,380,631.00 | 10,395,915.00 | 2,114,990.22 | 3,803,633.00 | 1,871,492.00 | 21,392,026.81 |
| June | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 824,576.59 | 2,296,951.00 | 10,167,298.00 | 2,114,890.22 | 3,803,633.00 | 1,871,492.00 | 21,078,840.81 |
| July | 50,840.00 | 0.00 | 277,105.00 | 185.00 | 321,455.00 | 0.00 | 89,755.00 | 20,865.00 | 322,100.00 | 27,805.00 | 191,135.00 | 0.00 | 875,416.59 | 2,574,056.00 | 10,488,753.00 | 2,204,645.22 | 4,125,733.00 | 2,062,627.00 | 22,331,230.81 |
| August | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 875,416.59 | 2,574,056.00 | 10,488,753.00 | 2,183,780.22 | 4,125,733.00 | 2,062,627.00 | 22,310,365.81 |
| September | 135,035.00 | 155,500.00 | 587,421.00 | 0.00 | 487,520.00 | 1,226,107.00 | 4,915.00 | 0.00 | 177,545.00 | 0.00 | 58,888.00 | 0.00 | 854,951.59 | 3,161,292.00 | 10,509,591.00 | 2,188,695.22 | 4,275,473.00 | 2,121,515.00 | 23,111,517.81 |
| October | 2,105.00 | 5,765.00 | 214,250.00 | 254,500.00 | 280,480.00 | 115,845.00 | 45,150.00 | 13,300.00 | 55,190.00 | 24,191.00 | 127,845.00 | 0.00 | 844,053.41 | 4,048,646.20 | 10,508,068.00 | 2,198,145.22 | 4,233,223.00 | 2,154,858.00 | 23,986,993.82 |
| November | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 857,056.59 | 3,603,427.00 | 10,790,071.00 | 2,233,845.22 | 4,330,663.00 | 2,249,360.00 | 24,064,422.81 |
| December | 84,195.00 | 1,380.00 | 534,915.00 | 144,858.00 | 694,740.00 | 0.00 | 206,055.00 | 21,190.00 | 536,435.00 | 30,215.00 | 79,905.00 | 0.00 | 915,486.59 | 3,993,303.49 | 11,107,806.00 | 2,386,600.22 | 5,678,544.00 | 2,962,996.19 | 27,044,736.49 |
| 2018 | | | | | | | | | | | | | | | | | | | |
| January | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 915,486.59 | 3,993,303.49 | 11,611,127.74 | 2,386,600.22 | 5,708,093.77 | 2,962,996.19 | 27,577,608.00 |
| February | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 914,106.59 | 3,848,718.49 | 11,611,127.74 | 2,365,410.22 | 5,708,093.77 | 2,962,996.19 | 27,410,453.00 |
| March | 253,625.00 | 0.00 | 336,935.00 | 0.00 | 616,810.00 | 0.00 | 255,149.00 | 0.00 | 1,219,847.00 | 0.00 | 667,120.00 | 0.00 | 1,132,731.59 | 4,130,653.49 | 12,082,397.74 | 2,610,559.22 | 6,401,027.77 | 3,160,116.19 | 29,517,486.00 |
| April | 4,483.00 | 91,445.00 | 344,650.00 | 50,700.00 | 542,520.00 | 0.00 | 469,905.00 | 0.00 | 1,267,120.00 | 24,660.00 | 610,960.00 | 0.00 | 1,135,214.59 | 4,475,303.49 | 12,515,417.74 | 3,030,464.22 | 6,872,707.77 | 3,661,076.19 | 31,690,184.00 |
| May | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,135,214.59 | 4,475,303.49 | 12,515,417.74 | 3,030,464.22 | 6,848,047.77 | 3,661,076.19 | 31,665,524.00 |
| June | 4,138.00 | 0.00 | 118,600.00 | 0.00 | 44,633.00 | 0.00 | 5,504.00 | 0.00 | 25,780.00 | 24,764.00 | 1,593,145.00 | 0.00 | 1,043,769.59 | 4,424,603.49 | 12,515,417.74 | 3,030,464.22 | 6,848,047.77 | 3,661,076.19 | 31,523,379.00 |
| July | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,047,907.59 | 4,543,203.49 | 12,560,050.74 | 3,054,968.22 | 6,873,827.77 | 5,254,221.19 | 33,315,179.00 |
| August | 3,840.00 | 38,459.76 | 305.00 | 401,975.00 | 284,800.00 | 0.00 | 103,969.00 | 0.00 | 147,380.00 | 0.00 | 93,310.00 | 0.00 | 1,051,747.59 | 4,543,508.49 | 12,844,850.74 | 3,139,937.22 | 7,196,174.53 | 5,468,047.10 | 34,244,265.67 |
| September | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,001,112.59 | 4,141,533.49 | 12,844,850.74 | 3,191,641.39 | 7,196,174.53 | 6,689,377.88 | 35,784,690.62 |
| October | 2,565.00 | 97,704.59 | 600.00 | 2,557.79 | 367,160.00 | 0.00 | 133,280.00 | 24,769.99 | 344,520.00 | 0.00 | 99,013.00 | 0.00 | 1,003,677.59 | 4,142,133.49 | 13,212,010.74 | 4,313,856.39 | 7,540,694.53 | 6,788,390.88 | 37,000,763.62 |
| November | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,540,597.52 | 4,190,906.40 | 13,343,697.60 | 4,432,235.18 | 7,540,694.53 | 6,788,390.88 | 37,836,522.11 |
| December | 585.00 | 171,307.02 | 115,190.00 | 121,929.75 | 148,490.00 | 466,280.00 | 0.00 | 164,960.45 | 50,300.00 | 0.00 | 75.00 | 0.00 | 1,786,107.04 | 4,344,019.76 | 13,633,799.65 | 4,528,552.20 | 7,590,994.53 | 6,788,465.88 | 38,671,939.05 |
| 2019 | | | | | | | | | | | | | | | | | | | |
| January | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,786,107.04 | 4,344,019.76 | 13,633,799.65 | 4,528,552.20 | 7,590,994.53 | 6,788,465.88 | 38,671,939.05 |
| February | 188,070.00 | 972,009.17 | 60,890.00 | 0.00 | 99,155.00 | 0.00 | 40,125.00 | 0.00 | 194,450.00 | 0.00 | 2,195.00 | 0.00 | 1,786,107.04 | 4,171,686.66 | 13,039,835.18 | 4,311,076.91 | 7,590,994.53 | 6,788,465.88 | 37,688,166.20 |
| March | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,917,720.70 | 4,487,947.49 | 13,338,990.18 | 4,351,206.91 | 7,985,444.53 | 6,790,660.88 | 38,871,970.69 |
| April | 125,935.00 | 0.00 | 186,700.00 | 314,148.00 | 177,185.00 | 260,601.44 | 1,010.00 | 113,305.52 | 6,600.00 | 0.00 | 3,000.00 | 0.00 | 1,917,720.70 | 4,487,947.49 | 13,338,990.18 | 4,351,206.91 | 7,985,444.53 | 6,790,660.88 | 38,871,970.69 |
| May | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,006,405.70 | 4,360,499.49 | 13,391,604.66 | 4,238,911.39 | 7,992,044.53 | 6,793,126.65 | 38,783,126.65 |
| June | 138,007.00 | 50,840.00 | 102,475.00 | 353,353.00 | 10,215.00 | 0.00 | 5.00 | 0.00 | 6,060.00 | 1,159.00 | 3.00 | 0.00 | 2,144,412.70 | 4,462,974.49 | 13,401,829.66 | 4,238,916.39 | 7,998,104.53 | 6,793,663.88 | 39,039,901.65 |
| July | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,228,377.32 | 4,913,001.42 | 13,674,600.16 | 4,238,916.39 | 7,998,104.53 | 6,793,663.88 | 39,846,663.71 |
| August | 339,552.00 | 135,035.00 | 90,245.00 | 353,353.00 | 410,330.00 | 198,603.00 | 155.00 | 38,182.00 | 10,110.00 | 0.00 | 265.00 | 0.00 | 2,432,894.32 | 5,003,246.42 | 14,084,930.16 | 4,239,071.39 | 8,007,055.53 | 6,793,928.88 | 40,561,126.71 |
| September | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,648,916.13 | 4,949,412.99 | 13,886,327.16 | 4,200,889.39 | 8,007,055.53 | 6,793,928.88 | 40,486,530.08 |
| October | 218,814.00 | 466,116.70 | 302,005.00 | 112,000.00 | 615,575.00 | 592,460.00 | 0.00 | 185,361.97 | 475.00 | 20,000.00 | 10,000.00 | 0.00 | 5,543,031.61 | 5,251,417.99 | 14,968,453.30 | 4,514,351.41 | 8,540,162.21 | 6,803,928.88 | 45,621,345.41 |
| November | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,625,954.57 | 5,139,417.99 | 14,560,732.08 | 4,346,287.81 | 8,795,774.65 | 6,803,928.88 | 45,272,095.99 |
| December | 221,894.00 | 210,358.16 | 18,000.00 | 466,110.00 | 382,484.00 | 0.00 | 5.00 | 0.00 | 10,285.00 | 0.00 | 13,685.00 | 0.00 | 5,637,490.41 | 4,691,307.99 | 14,943,216.08 | 4,346,292.81 | 8,806,059.65 | 6,817,613.88 | 45,241,980.82 |
| 2020 | | | | | | | | | | | | | | | | | | | |
| January | 196,365.00 | 0.00 | 9,435.00 | 0.00 | 47,315.00 | 385,005.00 | 2,075.00 | 87,555.00 | 200.00 | 24,955.00 | 41,310.00 | 0.00 | 7,213,837.76 | 4,832,504.52 | 15,226,208.29 | 6,224,358.86 | 10,193,783.81 | 8,556,076.47 | 52,246,769.71 |
| February | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,213,837.76 | 4,832,504.52 | 14,841,203.29 | 7,244,951.53 | 10,168,828.81 | 9,264,253.46 | 53,565,579.37 |
| Week-ending | | | | | | | | | | | | | | | | | | | |
| 2019 | | | | | | | | | | | | | | | | | | | |
| December 06 | 221,894.00 | 210,358.16 | 18,000.00 | 466,110.00 | 382,484.00 | 0.00 | 5.00 | 0.00 | 10,285.00 | 0.00 | 13,685.00 | 0.00 | 5,847,848.57 | 5,157,417.99 | 14,943,216.08 | 4,346,292.81 | 8,806,059.65 | 6,817,613.88 | 45,918,448.99 |
| 13 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,847,848.57 | 4,691,307.99 | 14,943,216.08 | 4,346,292.81 | 8,806,059.65 | 6,817,613.88 | 45,452,338.99 |
| 20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,847,848.57 | 4,691,307.99 | 14,943,216.08 | 4,346,292.81 | 8,806,059.65 | 6,817,613.88 | 45,452,338.99 |
| 27 | | | | | | | | | | | | | | | | | | | |

Table 19A

PERCENTAGE CHANGES IN THE CONSUMER PRICE INDICES
(2009 weights 2009=100)

| | Consumer Price Indices (2009=100) | | | Annual Inflation Rates (%) | | | Monthly Inflation Rates (%) | | |
|----------------|------------------------------------|--------|----------|----------------------------|-------|----------|-----------------------------|-------|----------|
| | Total | Food | Non Food | Total | Food | Non Food | Total | Food | Non Food |
| Monthly | | | | | | | | | |
| 2017 | | | | | | | | | |
| January | 191.28 | 190.96 | 191.64 | 7.00 | 7.40 | 6.70 | 0.90 | 1.20 | 0.50 |
| February | 193.12 | 193.28 | 192.94 | 6.80 | 7.40 | 6.10 | 1.00 | 1.20 | 0.70 |
| March | 193.78 | 193.74 | 193.83 | 6.70 | 6.70 | 6.60 | 0.30 | 0.20 | 0.50 |
| April | 194.48 | 194.09 | 194.93 | 6.70 | 6.10 | 7.50 | 0.40 | 0.20 | 0.60 |
| May | 194.62 | 194.22 | 195.09 | 6.50 | 5.90 | 7.30 | 0.10 | 0.10 | 0.10 |
| June | 195.82 | 193.61 | 198.37 | 6.80 | 5.80 | 8.00 | 0.60 | -0.30 | 1.70 |
| July | 195.60 | 193.13 | 198.43 | 6.60 | 5.30 | 8.10 | -0.10 | -0.20 | 0.00 |
| August | 195.75 | 193.32 | 198.53 | 6.30 | 5.10 | 7.70 | 0.10 | 0.10 | 0.10 |
| September | 196.33 | 193.05 | 200.10 | 6.60 | 5.00 | 8.40 | 0.30 | -0.10 | 0.80 |
| October | 197.10 | 194.07 | 200.59 | 6.40 | 4.90 | 8.20 | 0.40 | 0.50 | 0.20 |
| November | 199.84 | 195.62 | 201.69 | 6.30 | 4.80 | 7.90 | 1.40 | 0.80 | 2.00 |
| December | 201.18 | 197.77 | 205.11 | 6.10 | 4.80 | 7.50 | 0.70 | 1.10 | 0.20 |
| 2018 | | | | | | | | | |
| January | 203.15 | 199.69 | 207.13 | 6.20 | 4.60 | 8.10 | 1.00 | 1.00 | 1.00 |
| February | 204.91 | 202.14 | 208.09 | 6.10 | 4.60 | 7.90 | 0.90 | 1.20 | 0.50 |
| March | 207.62 | 204.90 | 210.75 | 7.10 | 5.80 | 8.70 | 1.30 | 1.40 | 1.30 |
| April | 208.93 | 206.80 | 211.38 | 7.40 | 6.50 | 8.40 | 0.60 | 0.90 | 0.30 |
| May | 209.83 | 207.61 | 212.39 | 7.80 | 6.90 | 8.90 | 0.40 | 0.40 | 0.50 |
| June | 210.35 | 208.21 | 212.81 | 7.40 | 7.50 | 7.30 | 0.20 | 0.30 | 0.20 |
| July | 210.92 | 208.76 | 213.41 | 7.80 | 8.10 | 7.60 | 0.30 | 0.30 | 0.30 |
| August | 211.52 | 209.39 | 213.97 | 8.10 | 8.30 | 7.80 | 0.30 | 0.30 | 0.30 |
| September | 211.93 | 209.57 | 214.64 | 7.90 | 8.60 | 7.30 | 0.20 | 0.10 | 0.30 |
| October | 213.42 | 210.10 | 217.25 | 8.30 | 8.30 | 8.30 | 0.70 | 0.30 | 1.20 |
| November | 215.37 | 212.13 | 219.09 | 7.80 | 8.40 | 7.00 | 0.90 | 1.00 | 0.80 |
| December | 216.99 | 213.76 | 220.70 | 7.90 | 8.10 | 7.60 | 0.80 | 0.80 | 0.70 |
| 2019 | | | | | | | | | |
| January | 219.27 | 216.03 | 222.99 | 7.90 | 8.20 | 7.70 | 1.10 | 1.10 | 1.00 |
| February | 220.87 | 217.70 | 224.53 | 7.80 | 7.70 | 7.90 | 0.70 | 0.80 | 0.70 |
| March | 223.29 | 221.74 | 225.06 | 7.50 | 8.20 | 6.80 | 1.10 | 1.90 | 0.20 |
| April | 224.92 | 224.03 | 225.94 | 7.70 | 8.30 | 6.90 | 0.70 | 1.00 | 0.40 |
| May | 226.84 | 226.47 | 227.25 | 8.10 | 9.10 | 7.00 | 0.90 | 1.10 | 0.60 |
| June | 228.54 | 227.37 | 229.83 | 8.60 | 9.20 | 8.00 | 0.70 | 0.40 | 1.20 |
| July | 229.56 | 228.26 | 231.07 | 8.80 | 9.30 | 8.30 | 0.50 | 0.40 | 0.50 |
| August | 231.27 | 230.95 | 231.63 | 9.30 | 10.30 | 8.30 | 0.70 | 1.20 | 0.20 |
| September | 234.08 | 235.59 | 232.35 | 10.50 | 12.40 | 8.30 | 1.20 | 2.00 | 0.30 |
| October | 236.28 | 238.09 | 234.20 | 10.70 | 13.30 | 7.80 | 0.90 | 1.10 | 0.80 |
| November | 238.64 | 240.77 | 236.20 | 10.80 | 13.50 | 7.80 | 1.00 | 1.10 | 0.90 |
| December | 242.42 | 246.35 | 237.91 | 11.70 | 15.20 | 7.80 | 1.60 | 2.30 | 0.70 |
| 2020 | | | | | | | | | |
| January | 246.72 | 249.20 | 243.87 | 12.50 | 15.40 | 9.40 | 1.80 | 1.20 | 2.50 |
| February | 251.51 | 252.41 | 250.48 | 13.90 | 15.90 | 11.60 | 1.90 | 1.30 | 2.70 |

Source: Zambia Statistical Agency (Formerly CSO).

Table 19B

**Provincial Contribution to Overall Inflation
(Percent)**

| | Central | Copperbelt | Eastern | Luapula | Lusaka | Northern / Muchinga | North- Western | Southern | Western | All items |
|-------------|---------|------------|---------|---------|--------|------------------------|-------------------|----------|---------|-----------|
| 2017 | | | | | | | | | | |
| January | 0.40 | 1.00 | 1.00 | 0.40 | 1.80 | 0.50 | 0.50 | 1.20 | 0.20 | 7.00 |
| February | 0.40 | 0.90 | 1.10 | 0.40 | 1.80 | 0.50 | 0.50 | 1.10 | 0.20 | 6.80 |
| March | 0.50 | 0.90 | 1.10 | 0.40 | 1.70 | 0.50 | 0.50 | 1.10 | 0.20 | 6.70 |
| April | 0.40 | 1.00 | 1.10 | 0.30 | 1.90 | 0.50 | 0.50 | 1.10 | 0.10 | 6.70 |
| May | 0.40 | 0.90 | 1.00 | 0.30 | 1.80 | 0.40 | 0.50 | 1.10 | 0.10 | 6.50 |
| June | 0.40 | 0.90 | 1.00 | 0.30 | 2.00 | 0.40 | 0.50 | 1.20 | 0.10 | 6.80 |
| July | 0.40 | 0.90 | 1.00 | 0.30 | 1.90 | 0.40 | 0.40 | 1.10 | 0.20 | 6.60 |
| August | 0.80 | 1.50 | 0.70 | 0.20 | 1.60 | 0.30 | 0.20 | 0.60 | 0.30 | 6.30 |
| September | 0.80 | 1.60 | 0.90 | 0.20 | 1.60 | 0.30 | 0.60 | 0.60 | 0.30 | 6.60 |
| October | 0.70 | 1.50 | 0.90 | 0.20 | 1.80 | 0.40 | 0.30 | 0.50 | 0.30 | 6.40 |
| November | 0.80 | 1.20 | 0.80 | 0.20 | 1.70 | 0.30 | 0.30 | 0.60 | 0.40 | 6.30 |
| December | 0.80 | 1.00 | 0.70 | 0.10 | 1.90 | 0.30 | 0.30 | 0.60 | 0.40 | 6.10 |
| 2018 | | | | | | | | | | |
| January | 0.70 | 0.80 | 0.80 | 0.20 | 2.10 | 0.50 | 0.30 | 0.60 | 0.40 | 6.20 |
| February | 0.60 | 0.80 | 0.80 | 0.20 | 2.00 | 0.50 | 0.30 | 0.50 | 0.40 | 6.10 |
| March | 0.70 | 1.10 | 0.80 | 0.20 | 2.50 | 0.50 | 0.30 | 0.60 | 0.40 | 7.10 |
| April | 0.80 | 1.20 | 1.00 | 0.20 | 2.40 | 0.50 | 0.30 | 0.60 | 0.40 | 7.40 |
| May | 0.90 | 1.30 | 1.00 | 0.20 | 2.50 | 0.60 | 0.30 | 0.70 | 0.40 | 7.80 |
| June | 0.90 | 1.30 | 1.00 | 0.20 | 2.20 | 0.60 | 0.20 | 0.60 | 0.40 | 7.40 |
| July | 0.90 | 1.30 | 0.90 | 0.30 | 2.40 | 0.60 | 0.30 | 0.70 | 0.30 | 7.80 |
| August | 0.90 | 1.40 | 0.90 | 0.30 | 2.50 | 0.70 | 0.30 | 0.80 | 0.30 | 8.10 |
| September | 0.80 | 1.30 | 0.80 | 0.30 | 2.60 | 0.80 | 0.30 | 0.80 | 0.30 | 7.90 |
| October | 0.90 | 1.50 | 0.80 | 0.30 | 2.60 | 0.70 | 0.30 | 0.80 | 0.40 | 8.30 |
| November | 0.70 | 1.50 | 0.80 | 0.30 | 2.60 | 0.70 | 0.20 | 0.70 | 0.30 | 7.80 |
| December | 0.80 | 1.60 | 0.80 | 0.30 | 2.40 | 0.70 | 0.20 | 0.80 | 0.30 | 7.90 |
| 2019 | | | | | | | | | | |
| January | 0.80 | 1.70 | 0.80 | 0.30 | 2.40 | 0.50 | 0.20 | 0.80 | 0.40 | 7.90 |
| February | 0.80 | 1.90 | 0.80 | 0.40 | 2.30 | 0.40 | 0.20 | 0.70 | 0.30 | 7.80 |
| March | 0.70 | 1.70 | 0.80 | 0.40 | 2.10 | 0.40 | 0.20 | 0.80 | 0.40 | 7.50 |
| April | 0.60 | 1.60 | 0.80 | 0.40 | 2.30 | 0.40 | 0.20 | 1.00 | 0.40 | 7.70 |
| May | 0.70 | 1.70 | 0.80 | 0.40 | 2.40 | 0.50 | 0.30 | 1.00 | 0.40 | 8.10 |
| June | 0.80 | 1.80 | 0.80 | 0.40 | 2.70 | 0.50 | 0.30 | 1.10 | 0.40 | 8.60 |
| July | 0.80 | 1.90 | 0.80 | 0.40 | 2.70 | 0.50 | 0.30 | 1.00 | 0.40 | 8.80 |
| August | 1.00 | 1.90 | 0.90 | 0.40 | 2.70 | 0.50 | 0.30 | 1.10 | 0.40 | 9.30 |
| September | 1.10 | 2.10 | 1.00 | 0.50 | 3.20 | 0.60 | 0.30 | 1.20 | 0.50 | 10.50 |
| October | 1.00 | 2.10 | 1.10 | 0.50 | 3.30 | 0.60 | 0.30 | 1.30 | 0.50 | 10.70 |
| November | 1.10 | 2.20 | 1.00 | 0.50 | 3.30 | 0.60 | 0.30 | 1.30 | 0.50 | 10.80 |
| December | 1.10 | 2.20 | 1.00 | 0.60 | 3.60 | 0.80 | 0.30 | 1.60 | 0.50 | 11.70 |
| 2020 | | | | | | | | | | |
| January | 1.10 | 2.60 | 1.10 | 0.60 | 3.80 | 0.80 | 0.30 | 1.70 | 0.40 | 12.50 |
| February | 1.40 | 2.60 | 1.10 | 0.70 | 4.60 | 0.90 | 0.40 | 1.80 | 0.40 | 13.90 |

Source: Zambia Statistical Agency (Formerly CSO).

Table 20

LUSAKA INDICATIVE PRICE SURVEY

(Percent)

| | Overall Fortnightly Inflation | Food Fortnightly Inflation | Non-Food Fortnightly Inflation | Overall Monthly | Food Monthly | Non-Food Monthly |
|--------------|-------------------------------------|----------------------------------|--------------------------------------|--------------------|-----------------|---------------------|
| 2018 | | | | | | |
| May 02 | 0.18 | 0.35 | -0.01 | 0.56 | 0.33 | 0.84 |
| 16 | -0.46 | -0.56 | -0.35 | -0.28 | -0.21 | -0.37 |
| 30 | -0.12 | | 0.95 | -0.58 | -1.61 | 0.60 |
| June 13 | 0.35 | 0.35 | 0.35 | 0.23 | -0.70 | 1.30 |
| 27 | -0.58 | -1.31 | 0.25 | -0.23 | -0.96 | 0.60 |
| July 11 | -0.12 | -0.58 | 0.40 | -0.71 | -1.89 | 0.65 |
| 25 | -0.27 | -0.76 | 0.29 | -0.56 | -1.50 | 0.52 |
| August 08 | 0.31 | 0.37 | 0.25 | -0.08 | -0.29 | 0.15 |
| 22 | -0.77 | -0.57 | -1.00 | -0.46 | -0.20 | -0.75 |
| September 05 | 0.15 | 0.52 | -0.26 | -0.62 | -0.05 | -1.27 |
| 19 | -0.28 | -0.70 | 0.20 | -0.12 | -0.18 | -0.06 |
| October 03 | 1.61 | 1.71 | 1.50 | 1.33 | 1.01 | 1.71 |
| 17 | 1.42 | 0.99 | 1.90 | 3.03 | 2.70 | 3.41 |
| 31 | 0.44 | 0.62 | 0.23 | 1.85 | 1.61 | 2.13 |
| November 14 | 2.67 | 2.72 | 2.61 | 3.10 | 3.34 | 2.84 |
| 28 | 0.93 | 1.92 | -0.20 | 3.60 | 4.64 | 2.40 |
| December 12 | -0.02 | -0.13 | 0.09 | 0.91 | 1.80 | -0.11 |
| 26 | -0.12 | -0.01 | -0.24 | -0.14 | -0.14 | -0.15 |
| 2019 | | | | | | |
| January 09 | 1.74 | 2.45 | 0.92 | 1.62 | 2.44 | 0.68 |
| 23 | 0.23 | -0.13 | 0.64 | 1.97 | 2.32 | 1.56 |
| February 06 | 0.05 | -0.66 | 0.86 | 0.27 | -0.79 | 1.49 |
| 20 | 1.26 | 1.77 | 0.69 | 1.31 | 1.10 | 1.54 |
| March 06 | -0.03 | 0.56 | -0.71 | 1.23 | 2.32 | -0.02 |
| 20 | 0.47 | 0.94 | -0.06 | 0.47 | 0.94 | -0.06 |
| April 03 | 0.82 | 2.14 | -0.68 | 1.30 | 3.08 | -0.74 |
| 17 | 0.95 | 1.34 | 0.51 | 1.77 | 3.47 | -0.17 |
| May 01 | -0.04 | 0.26 | -0.37 | 0.91 | 1.59 | 0.14 |
| 15 | 1.87 | 3.67 | -0.19 | 1.83 | 3.93 | -0.56 |
| 29 | -0.19 | 0.06 | -0.49 | 1.68 | 3.73 | -0.68 |
| June 12 | 0.89 | 0.43 | 1.41 | 0.89 | 0.43 | 1.41 |
| 26 | 0.74 | 1.02 | 0.41 | 1.62 | 1.45 | 1.82 |
| July 10 | 1.82 | 1.22 | 2.51 | 2.55 | 2.24 | 2.92 |
| 24 | 1.12 | 1.82 | 0.33 | 2.94 | 3.04 | 2.84 |
| August 07 | 0.30 | 0.54 | 0.02 | 1.42 | 2.35 | 0.35 |
| 21 | 0.92 | 1.97 | -0.27 | 1.22 | 2.50 | -0.25 |
| September 04 | -0.17 | -0.17 | -0.18 | 0.75 | 1.80 | -0.45 |
| 18 | 1.39 | 1.27 | 1.52 | 1.22 | 1.10 | 1.34 |
| October 02 | -0.33 | -1.25 | 0.72 | 1.06 | 0.02 | 2.24 |
| 16 | 1.47 | 2.96 | -0.23 | 1.14 | 1.71 | 0.49 |
| 31 | -0.77 | -0.63 | -0.93 | 0.70 | 2.33 | -1.17 |
| November 13 | 0.05 | -0.08 | 0.20 | -0.72 | -0.71 | -0.73 |
| 27 | 0.01 | 0.98 | -1.10 | 0.07 | 0.91 | -0.90 |
| December 11 | 1.77 | 2.09 | 1.41 | 1.79 | 3.07 | 0.31 |
| 25 | -0.95 | -1.40 | -0.44 | 0.82 | 0.69 | 0.97 |
| 2020 | | | | | | |
| January 08 | 4.31 | 2.85 | 5.98 | 4.74 | 4.04 | 5.54 |
| 22 | 3.08 | -0.14 | 6.76 | 7.39 | 2.71 | 12.74 |
| February 05 | 0.99 | 1.10 | 0.86 | 4.07 | 0.97 | 7.62 |
| 19 | 1.39 | 1.58 | 1.17 | 2.37 | 2.68 | 2.02 |

Source: Bank of Zambia

Table 21

COMMODITY PRICES

| Period | Copper US / Tonne | Cobalt US / Tonne | Crude Oil (Dubai) US\$/barrel | Maize (K'/50Kg) |
|-------------------------|----------------------|----------------------|-------------------------------------|--------------------|
| Monthly Averages | | | | |
| 2018 | | | | |
| January | 7,111.45 | 77,454.55 | 65.60 | 64.28 |
| February | 7,047.15 | 81,350.00 | 62.23 | 68.75 |
| March | 6,823.42 | 88,569.44 | 63.58 | 66.94 |
| April | 6,890.55 | 90,887.50 | 67.97 | 67.36 |
| May | 6,854.46 | 90,380.43 | 73.22 | 72.77 |
| June | 6,968.31 | 81,409.52 | 72.58 | 73.16 |
| July | 6,265.77 | 70,920.45 | 72.44 | 73.78 |
| August | 6,082.11 | 64,073.91 | 72.08 | 78.68 |
| September | 6,074.27 | 62,912.50 | 75.77 | 78.39 |
| October | 6,222.44 | 60,402.17 | 78.02 | 83.46 |
| November | 6,193.00 | 55,159.09 | 64.56 | 83.79 |
| December | 6,098.05 | 55,500.00 | 55.88 | 83.81 |
| 2019 | | | | |
| January | 5,989.82 | 41,772.73 | 59.12 | 83.78 |
| February | 6,288.63 | 32,100.00 | 64.00 | 89.80 |
| March | 6,425.99 | 31,523.81 | 66.38 | 93.33 |
| April | 6,458.52 | 34,193.18 | 69.64 | 99.52 |
| May | 6,122.88 | 37,586.96 | 66.93 | 105.23 |
| June | 5,902.25 | 29,025.00 | 59.82 | 132.38 |
| July | 5,959.74 | 28,523.81 | 61.82 | 137.59 |
| August | 5,743.99 | 30,968.18 | 57.03 | 149.61 |
| September | 5,784.61 | 36,833.33 | 58.77 | 147.76 |
| October | 5,772.25 | 36,250.00 | 56.68 | 158.75 |
| November | 5,870.95 | 36,476.19 | 59.29 | 160.21 |
| December | 6,092.24 | 34,190.48 | 62.55 | 156.77 |
| 2020 | | | | |
| January | 6,088.11 | 32,886.36 | 61.62 | 155.64 |
| February | 5,730.97 | 34,262.50 | 54.93 | 164.86 |
| Weekly Average | | | | |
| 2019 | | | | |
| December 06 | 5,867.40 | 35,600.00 | 59.83 | 158.63 |
| 13 | 6,108.10 | 35,000.00 | 61.58 | 157.37 |
| 20 | 6,172.63 | 33,400.00 | 63.34 | 156.39 |
| 27 | 6,202.13 | 33,000.00 | 64.95 | 155.03 |
| 2020 | | | | |
| January 03 | 6,176.81 | 32,875.00 | 65.49 | 155.03 |
| 10 | 6,167.70 | 32,650.00 | 64.57 | 151.93 |
| 17 | 6,283.94 | 32,900.00 | 62.60 | 139.53 |
| 24 | 6,142.20 | 32,650.00 | 60.78 | 171.52 |
| 31 | 5,730.01 | 33,400.00 | 56.80 | 159.82 |
| February 07 | 5,672.76 | 34,850.00 | 53.93 | 163.43 |
| 14 | 5,706.10 | 34,200.00 | 54.56 | 159.96 |
| 21 | 5,772.50 | 34,000.00 | 55.62 | 167.84 |
| 28 | 5,772.50 | 34,000.00 | 55.62 | 168.22 |
| Daily | | | | |
| 2020 | | | | |
| February 03 | 5,590.50 | 35,250.00 | 53.32 | 163.43 |
| 04 | 5,639.15 | 34,750.00 | 53.01 | 163.43 |
| 05 | 5,639.15 | 34,750.00 | 55.12 | 163.43 |
| 06 | 5,747.50 | 34,750.00 | 54.41 | 163.43 |
| 07 | 5,747.50 | 34,750.00 | 53.81 | 163.43 |
| 10 | 5,658.00 | 34,500.00 | 53.00 | 159.96 |
| 11 | 5,658.00 | 34,500.00 | 53.50 | 159.96 |
| 12 | 5,658.00 | 34,000.00 | 55.20 | 159.96 |
| 13 | 5,784.00 | 34,000.00 | 55.48 | 159.96 |
| 14 | 5,772.50 | 34,000.00 | 55.62 | 159.96 |
| 17 | 5,772.50 | 34,000.00 | 55.62 | 167.84 |
| 18 | 5,772.50 | 34,000.00 | 55.62 | 167.84 |
| 19 | 5,772.50 | 34,000.00 | 55.62 | 167.84 |
| 20 | 5,772.50 | 34,000.00 | 55.62 | 167.84 |
| 21 | 5,772.50 | 34,000.00 | 55.62 | 167.84 |
| 24 | 5,772.50 | 34,000.00 | 55.62 | 168.22 |
| 25 | 5,772.50 | 34,000.00 | 55.62 | 168.22 |
| 26 | 5,772.50 | 34,000.00 | 55.62 | 168.22 |
| 27 | 5,772.50 | 34,000.00 | 55.62 | 168.22 |
| 28 | 5,772.50 | 34,000.00 | 55.62 | 168.22 |

Note: The Maize prices were revised in the fortnightly ending 10 January 2020.