

Table 01A

**SUMMARY EXCHANGE RATE DATA
BANK OF ZAMBIA MID-RATES**

| Period | K/USD | | K/GBP | | K/ZAR | |
|----------------|--------|---------|--------|---------|--------|---------|
| | End of | Period | End of | Period | End of | Period |
| | Period | Average | Period | Average | Period | Average |
| Monthly | | | | | | |
| 2017 | | | | | | |
| January | 9.95 | 9.93 | 12.41 | 12.26 | 0.74 | 0.70 |
| February | 9.48 | 9.76 | 11.77 | 12.20 | 0.73 | 0.74 |
| March | 9.68 | 9.60 | 11.97 | 11.84 | 0.75 | 0.74 |
| April | 9.32 | 9.44 | 12.06 | 11.91 | 0.71 | 0.70 |
| May | 9.27 | 9.26 | 11.89 | 11.98 | 0.71 | 0.70 |
| June | 9.13 | 9.25 | 11.89 | 11.84 | 0.71 | 0.72 |
| July | 8.91 | 8.94 | 11.63 | 11.61 | 0.68 | 0.68 |
| August | 9.15 | 9.02 | 11.83 | 11.70 | 0.70 | 0.68 |
| September | 9.66 | 9.39 | 12.95 | 12.44 | 0.71 | 0.71 |
| October | 10.02 | 9.76 | 13.21 | 12.88 | 0.71 | 0.71 |
| November | 10.13 | 10.04 | 13.56 | 13.26 | 0.74 | 0.72 |
| December | 9.99 | 10.03 | 13.43 | 13.44 | 0.81 | 0.76 |
| 2018 | | | | | | |
| January | 9.74 | 9.86 | 13.78 | 13.59 | 0.82 | 0.81 |
| February | 9.75 | 9.79 | 13.62 | 13.71 | 0.84 | 0.83 |
| March | 9.48 | 9.59 | 13.40 | 13.41 | 0.81 | 0.81 |
| April | 9.95 | 9.52 | 13.46 | 13.40 | 0.78 | 0.79 |
| May | 10.33 | 10.02 | 13.66 | 13.60 | 0.82 | 0.80 |
| June | 9.95 | 10.04 | 13.04 | 13.38 | 0.72 | 0.76 |
| July | 9.94 | 9.89 | 13.11 | 13.03 | 0.76 | 0.74 |
| August | 10.30 | 10.10 | 13.23 | 12.99 | 0.70 | 0.72 |
| September | 12.35 | 10.95 | 16.06 | 14.25 | 0.87 | 0.74 |
| October | 11.68 | 11.91 | 14.97 | 15.54 | 0.80 | 0.82 |
| November | 11.92 | 11.85 | 15.28 | 15.29 | 0.88 | 0.84 |
| December | 11.92 | 11.91 | 15.14 | 15.11 | 0.83 | 0.84 |
| 2019 | | | | | | |
| January | 11.94 | 11.93 | 15.65 | 15.37 | 0.88 | 0.86 |
| February | 12.04 | 11.92 | 16.04 | 15.48 | 0.87 | 0.87 |
| March | 12.16 | 12.04 | 15.96 | 15.85 | 0.83 | 0.84 |
| April | 12.72 | 12.30 | 16.43 | 16.03 | 0.88 | 0.87 |
| May | 13.20 | 13.24 | 16.93 | 17.01 | 0.92 | 0.92 |
| June | 12.83 | 13.05 | 16.36 | 16.56 | 0.91 | 0.89 |
| July | 12.88 | 12.75 | 15.69 | 15.91 | 0.91 | 0.91 |
| August | 13.08 | 13.03 | 15.95 | 15.82 | 0.86 | 0.86 |
| September | 13.17 | 13.14 | 16.26 | 16.22 | 0.88 | 0.89 |
| Weekly | | | | | | |
| 2019 | | | | | | |
| July 05 | 12.78 | 12.83 | 16.12 | 16.17 | 0.90 | 0.91 |
| 12 | 12.50 | 12.59 | 15.70 | 15.78 | 0.90 | 0.89 |
| 19 | 12.80 | 12.61 | 15.92 | 15.70 | 0.91 | 0.90 |
| 26 | 12.90 | 12.89 | 16.12 | 16.10 | 0.93 | 0.93 |
| August 02 | 12.91 | 12.89 | 15.59 | 15.77 | 0.89 | 0.91 |
| 09 | 13.03 | 12.96 | 15.75 | 15.76 | 0.86 | 0.87 |
| 16 | 13.04 | 13.03 | 15.76 | 15.76 | 0.85 | 0.85 |
| 23 | 13.10 | 13.09 | 15.90 | 15.87 | 0.86 | 0.86 |
| 30 | 13.08 | 13.09 | 15.95 | 16.00 | 0.86 | 0.86 |
| September 06 | 13.16 | 13.10 | 16.21 | 15.96 | 0.89 | 0.87 |
| 13 | 13.16 | 13.14 | 16.16 | 16.21 | 0.89 | 0.89 |
| 20 | 13.17 | 13.18 | 16.43 | 16.40 | 0.90 | 0.90 |
| 27 | 13.17 | 13.14 | 16.26 | 16.33 | 0.88 | 0.88 |
| Daily | | | | | | |
| 2019 | | | | | | |
| September 02 | 13.08 | 13.08 | 15.93 | | 0.86 | |
| 03 | 13.08 | 13.08 | 15.93 | | 0.86 | |
| 04 | 13.09 | 13.09 | 15.74 | | 0.87 | |
| 05 | 13.13 | 13.11 | 15.97 | | 0.88 | |
| 06 | 13.16 | 13.15 | 16.21 | | 0.89 | |
| 09 | 13.17 | 13.17 | 16.19 | | 0.89 | |
| 10 | 13.13 | 13.15 | 16.30 | | 0.90 | |
| 11 | 13.12 | 13.12 | 16.19 | | 0.89 | |
| 12 | 13.11 | 13.11 | 16.20 | | 0.89 | |
| 13 | 13.16 | 13.15 | 16.16 | | 0.89 | |
| 16 | 13.16 | 13.16 | 16.39 | | 0.91 | |
| 17 | 13.18 | 13.17 | 16.40 | | 0.90 | |
| 18 | 13.19 | 13.19 | 16.35 | | 0.89 | |
| 19 | 13.19 | 13.19 | 16.45 | | 0.90 | |
| 20 | 13.17 | 13.18 | 16.43 | | 0.90 | |
| 23 | 13.13 | 13.15 | 16.45 | | 0.89 | |
| 24 | 13.07 | 13.04 | 16.25 | | 0.88 | |
| 25 | 13.16 | 13.14 | 16.33 | | 0.88 | |
| 26 | 13.18 | 13.18 | 16.36 | | 0.88 | |
| 27 | 13.17 | 13.17 | 16.26 | | 0.88 | |

Table 01B

Real Effective Exchange Rate Index

| Period | SWITZ K/CHF | UK K/GBP | RSA K/RAND | E.U. K/EU | CHINA K/YUAN | USA K/USD | SWITZ 2005 | Foreign CPI | Nominal Effective Rate | Relative Price | Real Effective Rate | Real ¹ Effective Rate Index |
|-------------------------|----------------|-------------|---------------|--------------|-----------------|--------------|---------------|----------------|------------------------------|-------------------|---------------------------|----------------------------------------------|
| | | | | | | | | | | | | (2005=100) |
| Monthly Averages | | | | | | | | | | | | |
| 2016 | | | | | | | | | | | | |
| January | 11.06 | 16.05 | 0.68 | 12.26 | 1.69 | 11.12 | 100.14 | 226.06 | 3.03 | 0.51 | 1.54 | 117.97 |
| February | 11.40 | 16.23 | 0.72 | 12.77 | 1.73 | 11.33 | 99.72 | 226.79 | 3.14 | 0.50 | 1.58 | 121.45 |
| March | 11.53 | 16.12 | 0.73 | 12.77 | 1.74 | 11.35 | 102.70 | 229.77 | 3.18 | 0.51 | 1.62 | 124.05 |
| April | 10.13 | 13.97 | 0.67 | 11.24 | 1.51 | 9.76 | 103.01 | 231.18 | 2.83 | 0.51 | 1.44 | 110.69 |
| May | 10.28 | 14.59 | 0.66 | 11.54 | 1.54 | 10.04 | 103.44 | 231.82 | 2.85 | 0.51 | 1.45 | 111.34 |
| June | 11.09 | 15.44 | 0.71 | 12.28 | 1.63 | 10.76 | 104.03 | 232.91 | 3.07 | 0.51 | 1.56 | 119.97 |
| July | 10.06 | 13.01 | 0.69 | 11.81 | 1.48 | 9.89 | 103.73 | 233.53 | 2.85 | 0.51 | 1.46 | 111.88 |
| August | 10.33 | 13.14 | 0.73 | 12.14 | 1.51 | 10.02 | 102.97 | 232.59 | 2.97 | 0.51 | 1.50 | 115.30 |
| September | 10.23 | 13.11 | 0.71 | 12.07 | 1.49 | 9.97 | 103.20 | 233.27 | 2.92 | 0.51 | 1.48 | 113.57 |
| October | 10.01 | 12.19 | 0.71 | 11.78 | 1.47 | 9.89 | 103.25 | 233.93 | 2.87 | 0.51 | 1.45 | 111.36 |
| November | 9.26 | 12.18 | 0.70 | 11.46 | 1.34 | 9.81 | 103.05 | 234.06 | 2.77 | 0.50 | 1.38 | 105.95 |
| December | 9.66 | 12.30 | 0.71 | 11.22 | 1.42 | 9.84 | 102.96 | 234.57 | 2.83 | 0.50 | 1.40 | 107.33 |
| 2017 | | | | | | | | | | | | |
| January | 9.84 | 12.24 | 0.73 | 11.39 | 1.44 | 9.93 | 102.93 | 234.97 | 2.89 | 0.49 | 1.42 | 108.94 |
| February | 9.76 | 12.20 | 0.74 | 11.25 | 1.42 | 9.77 | 103.43 | 236.32 | 2.88 | 0.49 | 1.41 | 108.25 |
| March | 9.58 | 11.84 | 0.74 | 11.08 | 1.39 | 9.60 | 103.65 | 237.33 | 2.86 | 0.49 | 1.40 | 107.44 |
| April | 9.45 | 11.92 | 0.71 | 10.95 | 1.37 | 9.46 | 103.86 | 237.79 | 2.78 | 0.49 | 1.36 | 104.30 |
| May | 9.37 | 11.98 | 0.70 | 11.04 | 1.34 | 9.26 | 104.00 | 238.27 | 2.75 | 0.49 | 1.35 | 103.52 |
| June | 9.55 | 11.84 | 0.72 | 11.22 | 1.36 | 9.26 | 104.00 | 238.43 | 2.81 | 0.49 | 1.37 | 104.94 |
| July | 9.32 | 11.61 | 0.68 | 11.11 | 1.32 | 8.95 | 103.59 | 238.15 | 2.71 | 0.49 | 1.32 | 101.47 |
| August | 9.34 | 11.69 | 0.68 | 11.49 | 1.35 | 9.02 | 103.59 | 238.68 | 2.73 | 0.49 | 1.33 | 102.21 |
| September | 9.35 | 11.69 | 0.68 | 11.51 | 1.35 | 9.03 | 103.87 | 239.29 | 2.73 | 0.49 | 1.40 | 107.16 |
| October | 9.94 | 12.87 | 0.71 | 12.38 | 1.52 | 9.74 | 103.93 | 239.93 | 2.90 | 0.49 | 1.41 | 108.32 |
| November | 10.13 | 13.26 | 0.72 | 12.72 | 1.52 | 10.04 | 103.86 | 240.03 | 2.94 | 0.48 | 1.42 | 108.57 |
| December | 10.15 | 13.44 | 0.76 | 12.82 | 1.52 | 10.03 | 103.83 | 240.65 | 3.03 | 0.48 | 1.45 | 111.22 |
| 2018 | | | | | | | | | | | | |
| January | 10.24 | 13.59 | 0.81 | 12.97 | 1.53 | 9.87 | 103.69 | 240.53 | 3.12 | 0.47 | 1.48 | 113.50 |
| February | 10.49 | 13.71 | 0.83 | 13.09 | 1.55 | 9.79 | 104.11 | 242.00 | 3.19 | 0.47 | 1.51 | 115.63 |
| March | 10.49 | 13.70 | 0.83 | 13.08 | 1.55 | 9.79 | 104.48 | 242.76 | 3.19 | 0.47 | 1.49 | 114.45 |
| April | 9.84 | 13.40 | 0.79 | 12.63 | 1.51 | 9.51 | 104.69 | 243.78 | 3.03 | 0.47 | 1.42 | 108.73 |
| May | 10.16 | 13.38 | 0.76 | 12.69 | 1.56 | 10.06 | 105.10 | 244.90 | 3.03 | 0.47 | 1.41 | 108.40 |
| June | 10.16 | 13.38 | 0.76 | 12.69 | 1.56 | 10.06 | 105.10 | 244.90 | 3.03 | 0.47 | 1.41 | 108.40 |
| July | 9.90 | 13.00 | 0.70 | 12.50 | 1.50 | 9.90 | 104.90 | 245.60 | 3.00 | 0.47 | 1.38 | 105.50 |
| August | 10.23 | 13.01 | 0.72 | 12.60 | 1.47 | 10.10 | 104.84 | 245.65 | 2.94 | 0.47 | 1.37 | 104.89 |
| September | 11.28 | 14.25 | 0.74 | 13.76 | 1.59 | 10.91 | 104.90 | 246.33 | 3.14 | 0.47 | 1.46 | 112.19 |
| October | 12.03 | 15.54 | 0.82 | 14.82 | 1.72 | 11.93 | 105.09 | 247.03 | 3.43 | 0.46 | 1.59 | 121.97 |
| November | 11.84 | 15.28 | 0.84 | 14.55 | 1.71 | 11.84 | 104.82 | 246.98 | 3.43 | 0.46 | 1.57 | 120.60 |
| December | 12.01 | 15.10 | 0.84 | 14.65 | 1.73 | 11.92 | 104.52 | 246.52 | 3.45 | 0.45 | 1.57 | 120.15 |
| 2019 | | | | | | | | | | | | |
| January | 12.07 | 15.39 | 0.86 | 14.72 | 1.76 | 11.93 | 104.31 | 245.71 | 3.50 | 0.45 | 1.57 | 120.43 |
| February | 11.91 | 15.50 | 0.86 | 14.62 | 1.77 | 11.92 | 104.68 | 246.97 | 3.49 | 0.45 | 1.56 | 119.77 |
| March | 11.91 | 15.52 | 0.86 | 14.62 | 1.77 | 11.93 | 105.24 | 248.68 | 3.49 | 0.45 | 1.55 | 119.19 |
| April | 12.22 | 16.04 | 0.87 | 14.92 | 1.83 | 12.29 | 105.44 | 248.86 | 3.55 | 0.44 | 1.57 | 120.68 |
| May | 13.08 | 17.01 | 0.92 | 15.99 | 1.93 | 13.23 | 105.75 | 250.46 | 3.78 | 0.44 | 1.67 | 128.10 |
| June | 13.19 | 16.56 | 0.89 | 15.92 | 1.89 | 13.07 | 105.72 | 250.86 | 3.73 | 0.44 | 1.64 | 125.75 |
| July | 12.91 | 15.91 | 0.91 | 15.44 | 1.85 | 12.75 | 105.18 | 250.74 | 3.70 | 0.44 | 1.62 | 124.10 |
| August | 13.31 | 15.83 | 0.86 | 15.67 | 1.85 | 13.03 | 105.17 | 251.13 | 3.66 | 0.43 | 1.59 | 122.00 |

Note: 1. The base for the index is December 2005. If the index increases, then the real effective rate has depreciated and vice versa.

An increase in the real effective rate index is a real depreciation which is expected to make Zambian tradable goods more competitive on world markets, while a decline in the REER implies a real appreciation which is expected to make Zambian tradable goods less competitive.

2. Starting with Volume 23 Issue No. 25 the REER will be published with a two-month lag

3. Kindly note that some revisions were made to the 2016 figures in March 2017

Table 02

KWACHA/US DOLLAR EXCHANGE RATES

| | Bank of Zambia Rates | | | Bureau Rates | | |
|-------------------------|----------------------|---------|----------|--------------|---------|----------|
| | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate |
| Monthly Averages | | | | | | |
| 2017 | | | | | | |
| January | 9.91 | 9.95 | 9.93 | 9.90 | 10.05 | 9.97 |
| February | 9.74 | 9.78 | 9.76 | 9.82 | 9.97 | 9.89 |
| March | 9.58 | 9.63 | 9.60 | 9.63 | 9.79 | 9.71 |
| April | 9.42 | 9.47 | 9.44 | 9.52 | 9.68 | 9.60 |
| May | 9.24 | 9.29 | 9.26 | 9.25 | 9.41 | 9.21 |
| June | 9.23 | 9.28 | 9.25 | 9.21 | 9.36 | 9.28 |
| July | 8.92 | 8.96 | 8.94 | 8.96 | 9.12 | 9.04 |
| August | 9.00 | 9.05 | 9.02 | 8.97 | 9.12 | 9.05 |
| September | 9.37 | 9.42 | 9.39 | 9.30 | 9.46 | 9.38 |
| October | 9.73 | 9.78 | 9.76 | 9.68 | 9.84 | 9.76 |
| November | 10.02 | 10.07 | 10.04 | 9.97 | 10.13 | 10.05 |
| December | 10.00 | 10.05 | 10.03 | 10.00 | 10.17 | 10.09 |
| 2018 | | | | | | |
| January | 9.83 | 9.88 | 9.86 | 9.85 | 10.02 | 9.93 |
| February | 9.77 | 9.82 | 9.79 | 9.76 | 9.92 | 9.84 |
| March | 9.56 | 9.61 | 9.59 | 9.67 | 9.83 | 9.75 |
| April | 9.50 | 9.55 | 9.52 | 9.48 | 9.63 | 9.56 |
| May | 10.07 | 10.12 | 10.09 | 9.97 | 10.13 | 10.05 |
| June | 10.02 | 10.07 | 10.04 | 10.03 | 10.20 | 10.12 |
| July | 9.87 | 9.92 | 9.89 | 9.84 | 10.01 | 9.92 |
| August | 10.07 | 10.12 | 10.10 | 10.01 | 10.18 | 10.10 |
| September | 10.86 | 10.91 | 10.89 | 10.58 | 10.75 | 10.66 |
| October | 11.89 | 11.94 | 11.91 | 11.89 | 12.08 | 11.55 |
| November | 11.82 | 11.87 | 11.85 | 11.72 | 11.90 | 11.81 |
| December | 11.89 | 11.94 | 11.91 | 11.83 | 12.00 | 11.84 |
| 2019 | | | | | | |
| January | 11.91 | 11.96 | 11.93 | 11.84 | 12.01 | 11.90 |
| February | 11.89 | 11.94 | 11.92 | 11.83 | 11.99 | 11.91 |
| March | 12.01 | 12.04 | 12.04 | 11.93 | 12.09 | 12.01 |
| April | 12.27 | 12.32 | 12.30 | 12.18 | 12.32 | 12.25 |
| May | 13.21 | 13.26 | 13.24 | 13.17 | 13.27 | 13.22 |
| June | 13.03 | 13.08 | 13.05 | 13.05 | 13.24 | 13.14 |
| July | 12.72 | 12.77 | 12.75 | 12.68 | 12.88 | 12.78 |
| August | 13.00 | 13.05 | 13.03 | 12.90 | 13.08 | 12.99 |
| September | 13.11 | 13.16 | 13.14 | 13.05 | 13.23 | 13.14 |
| Weekly Averages | | | | | | |
| 2019 | | | | | | |
| July 05 | 12.81 | 12.86 | 12.83 | 12.81 | 13.01 | 12.91 |
| 12 | 12.56 | 12.61 | 12.59 | 12.70 | 12.90 | 12.80 |
| 19 | 12.59 | 12.64 | 12.61 | 12.48 | 12.67 | 12.58 |
| 26 | 12.87 | 12.92 | 12.89 | 12.72 | 12.91 | 12.82 |
| August 02 | 12.87 | 12.92 | 12.89 | 12.80 | 13.00 | 12.90 |
| 09 | 12.94 | 12.99 | 12.96 | 12.82 | 13.01 | 12.92 |
| 16 | 13.01 | 13.06 | 13.03 | 12.85 | 13.04 | 12.94 |
| 23 | 13.07 | 13.12 | 13.09 | 12.97 | 13.10 | 13.03 |
| 30 | 13.06 | 13.11 | 13.09 | 13.01 | 13.20 | 13.10 |
| September 06 | 13.08 | 13.13 | 13.10 | 13.00 | 13.18 | 13.09 |
| 13 | 13.11 | 13.16 | 13.14 | 13.05 | 13.23 | 13.14 |
| 20 | 13.16 | 13.21 | 13.18 | 13.07 | 13.25 | 13.16 |
| 27 | 13.11 | 13.16 | 13.14 | 13.07 | 13.26 | 13.17 |
| Daily | | | | | | |
| 2019 | | | | | | |
| September 02 | 13.06 | 13.11 | 13.08 | 13.00 | 13.18 | 13.09 |
| 03 | 13.06 | 13.11 | 13.08 | 13.00 | 13.18 | 13.09 |
| 04 | 13.06 | 13.11 | 13.09 | 13.00 | 13.18 | 13.09 |
| 05 | 13.09 | 13.14 | 13.11 | 13.00 | 13.18 | 13.09 |
| 06 | 13.13 | 13.18 | 13.15 | 13.00 | 13.18 | 13.09 |
| 09 | 13.14 | 13.19 | 13.17 | 13.05 | 13.23 | 13.14 |
| 10 | 13.12 | 13.17 | 13.15 | 13.05 | 13.23 | 13.14 |
| 11 | 13.10 | 13.15 | 13.12 | 13.05 | 13.23 | 13.14 |
| 12 | 13.08 | 13.13 | 13.11 | 13.05 | 13.23 | 13.14 |
| 13 | 13.13 | 13.18 | 13.15 | 13.05 | 13.23 | 13.14 |
| 16 | 13.14 | 13.19 | 13.16 | 13.07 | 13.25 | 13.16 |
| 17 | 13.15 | 13.20 | 13.17 | 13.07 | 13.25 | 13.16 |
| 18 | 13.16 | 13.21 | 13.19 | 13.07 | 13.25 | 13.16 |
| 19 | 13.17 | 13.22 | 13.19 | 13.07 | 13.25 | 13.16 |
| 20 | 13.16 | 13.21 | 13.18 | 13.07 | 13.25 | 13.16 |
| 23 | 13.12 | 13.17 | 13.15 | 13.07 | 13.26 | 13.17 |
| 24 | 13.02 | 13.07 | 13.04 | 13.07 | 13.26 | 13.17 |
| 25 | 13.11 | 13.16 | 13.14 | 13.07 | 13.26 | 13.17 |
| 26 | 13.15 | 13.20 | 13.18 | 13.07 | 13.26 | 13.17 |
| 27 | 13.15 | 13.20 | 13.17 | 13.07 | 13.26 | 13.17 |

COMMERCIAL BANKS FOREIGN EXCHANGE RATES

Table 03

| Date | Non Banks US\$ | | | Bureaux US\$ | | Interbank US\$ | | | UK Pound | | | EURO | | | SAR | | |
|------------------------|----------------|---------|----------|--------------|---------|----------------|---------|----------|----------|---------|----------|--------|---------|----------|--------|---------|----------|
| | Buying | Selling | Mid-rate | Buying | Selling | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate |
| Monthly Average | | | | | | | | | | | | | | | | | |
| 2017 | | | | | | | | | | | | | | | | | |
| January | 9.84 | 10.01 | 9.93 | 9.96 | 9.91 | 9.95 | 9.93 | 12.22 | 12.28 | 12.25 | 10.52 | 10.58 | 10.55 | 0.73 | 0.74 | 0.73 | |
| February | 9.67 | 9.85 | 9.76 | 9.81 | 9.74 | 9.79 | 9.76 | 12.14 | 12.20 | 12.17 | 10.36 | 10.41 | 10.39 | 0.74 | 0.74 | 0.74 | |
| March | 9.53 | 9.68 | 9.60 | 9.57 | 9.58 | 9.63 | 9.61 | 11.83 | 11.89 | 11.86 | 10.23 | 10.29 | 10.26 | 0.74 | 0.75 | 0.74 | |
| April | 9.37 | 9.53 | 9.45 | 9.49 | 9.42 | 9.47 | 9.44 | 11.89 | 11.96 | 11.92 | 10.09 | 10.14 | 10.11 | 0.70 | 0.70 | 0.70 | |
| May | 9.19 | 9.34 | 9.26 | 9.29 | 9.24 | 9.29 | 9.26 | 11.94 | 12.00 | 11.97 | 10.19 | 10.25 | 10.22 | 0.70 | 0.70 | 0.70 | |
| June | 9.18 | 9.33 | 9.26 | 9.27 | 9.23 | 9.28 | 9.25 | 11.77 | 11.83 | 11.80 | 10.34 | 10.40 | 10.37 | 0.71 | 0.72 | 0.72 | |
| July | 8.87 | 9.02 | 8.95 | 8.97 | 8.93 | 8.96 | 8.95 | 11.57 | 11.63 | 11.60 | 10.25 | 10.31 | 10.28 | 0.68 | 0.68 | 0.68 | |
| August | 8.99 | 9.10 | 9.04 | 9.05 | 9.00 | 9.04 | 9.02 | 11.66 | 11.72 | 11.69 | 10.62 | 10.68 | 10.65 | 0.68 | 0.68 | 0.68 | |
| September | 9.32 | 9.47 | 9.40 | 9.43 | 9.37 | 9.42 | 9.39 | 12.49 | 12.56 | 12.52 | 11.16 | 11.22 | 11.19 | 0.71 | 0.72 | 0.71 | |
| October | 9.68 | 9.85 | 9.77 | 9.80 | 9.74 | 9.79 | 9.76 | 12.85 | 12.92 | 12.89 | 11.45 | 11.51 | 11.48 | 0.71 | 0.71 | 0.71 | |
| November | 9.96 | 10.18 | 10.07 | 10.08 | 10.02 | 10.07 | 10.04 | 13.24 | 13.30 | 13.27 | 11.76 | 11.82 | 11.79 | 0.71 | 0.72 | 0.71 | |
| December | 9.94 | 10.11 | 10.03 | 10.08 | 10.00 | 10.05 | 10.03 | 13.41 | 13.48 | 13.44 | 11.84 | 11.90 | 11.87 | 0.76 | 0.77 | 0.76 | |
| 2018 | | | | | | | | | | | | | | | | | |
| January | 9.77 | 9.95 | 9.92 | 9.90 | 9.83 | 9.88 | 9.86 | 13.58 | 13.65 | 13.62 | 12.00 | 12.06 | 12.03 | 0.80 | 0.81 | 0.81 | |
| February | 9.71 | 9.88 | 9.81 | 9.83 | 9.77 | 9.82 | 9.79 | 13.64 | 13.72 | 13.68 | 12.06 | 12.12 | 12.09 | 0.83 | 0.83 | 0.83 | |
| March | 9.50 | 9.66 | 9.58 | 9.62 | 9.56 | 9.61 | 9.59 | 13.38 | 13.45 | 13.41 | 11.79 | 11.86 | 11.82 | 0.81 | 0.81 | 0.81 | |
| April | 9.44 | 9.59 | 9.51 | 9.56 | 9.50 | 9.55 | 9.52 | 13.36 | 13.43 | 13.40 | 11.66 | 11.72 | 11.69 | 0.78 | 0.79 | 0.79 | |
| May | 10.00 | 10.15 | 10.07 | 10.12 | 10.07 | 10.12 | 10.39 | 13.58 | 13.65 | 13.62 | 11.92 | 11.98 | 11.95 | 0.80 | 0.81 | 0.81 | |
| June | 9.97 | 10.12 | 10.05 | 10.08 | 10.02 | 10.07 | 10.04 | 13.31 | 13.38 | 13.35 | 11.70 | 11.76 | 11.73 | 0.75 | 0.76 | 0.76 | |
| July | 9.81 | 9.98 | 9.90 | 9.92 | 9.87 | 9.92 | 9.90 | 13.02 | 13.06 | 13.04 | 11.53 | 11.60 | 11.57 | 0.74 | 0.74 | 0.74 | |
| August | 10.00 | 10.21 | 10.11 | 10.12 | 10.07 | 10.12 | 10.09 | 12.97 | 13.02 | 13.00 | 11.61 | 11.67 | 11.64 | 0.71 | 0.72 | 0.72 | |
| September | 10.80 | 11.01 | 10.91 | 10.98 | 10.93 | 10.98 | 11.14 | 14.28 | 14.35 | 14.31 | 12.75 | 12.81 | 12.78 | 0.74 | 0.75 | 0.74 | |
| October | 11.87 | 11.99 | 11.93 | 11.91 | 11.89 | 11.94 | 11.91 | 15.48 | 15.55 | 15.51 | 13.66 | 13.72 | 13.69 | 0.82 | 0.82 | 0.82 | |
| November | 11.73 | 11.88 | 11.81 | 11.88 | 11.82 | 11.87 | 11.85 | 15.24 | 15.31 | 15.28 | 13.43 | 13.50 | 13.46 | 0.84 | 0.84 | 0.84 | |
| December | 11.84 | 12.01 | 11.93 | 11.95 | 11.89 | 11.94 | 11.91 | 15.07 | 15.14 | 15.11 | 13.53 | 13.73 | 13.63 | 0.84 | 0.84 | 0.84 | |
| 2019 | | | | | | | | | | | | | | | | | |
| January | 11.54 | 12.01 | 11.78 | 11.98 | 11.91 | 11.96 | 11.93 | 15.34 | 15.41 | 15.38 | 13.60 | 13.66 | 13.63 | 0.86 | 0.86 | 0.86 | |
| February | 11.80 | 11.94 | 11.87 | 11.96 | 11.89 | 11.94 | 11.92 | 15.47 | 15.54 | 15.50 | 13.50 | 13.56 | 13.53 | 0.86 | 0.87 | 0.86 | |
| March | 11.94 | 12.06 | 12.00 | 12.07 | 12.01 | 12.06 | 12.03 | 15.83 | 15.90 | 15.86 | 13.58 | 13.64 | 13.61 | 0.84 | 0.84 | 0.84 | |
| April | 12.18 | 12.37 | 12.27 | 12.33 | 12.28 | 12.33 | 12.30 | 16.00 | 16.07 | 16.04 | 13.79 | 13.85 | 13.82 | 0.87 | 0.87 | 0.87 | |
| May | 13.21 | 13.21 | 13.21 | 13.24 | 13.21 | 13.26 | 13.24 | 16.95 | 17.02 | 16.99 | 14.77 | 14.84 | 14.80 | 0.92 | 0.92 | 0.92 | |
| June | 12.86 | 13.14 | 13.00 | 13.10 | 13.03 | 13.08 | 13.05 | 16.51 | 16.58 | 16.55 | 14.72 | 14.78 | 14.75 | 0.89 | 0.90 | 0.90 | |
| July | 12.63 | 12.83 | 12.73 | 12.79 | 12.72 | 12.77 | 12.75 | 15.84 | 15.91 | 15.88 | 14.25 | 14.31 | 14.28 | 0.91 | 0.91 | 0.91 | |
| August | 12.97 | 13.12 | 13.05 | 13.07 | 13.00 | 13.05 | 13.03 | 15.80 | 15.86 | 15.83 | 14.46 | 14.52 | 14.49 | 0.86 | 0.86 | 0.86 | |
| September | 13.02 | 13.24 | 13.13 | 13.21 | 13.11 | 13.17 | 13.14 | 16.19 | 16.27 | 16.23 | 14.44 | 14.50 | 14.47 | 0.88 | 0.89 | 0.89 | |
| Weekly Average | | | | | | | | | | | | | | | | | |
| 2019 | | | | | | | | | | | | | | | | | |
| July 05 | 12.73 | 12.94 | 12.84 | 12.89 | 12.81 | 12.86 | 12.83 | 16.09 | 16.16 | 16.13 | 14.44 | 14.50 | 14.47 | 0.90 | 0.91 | 0.91 | |
| 12 | 12.53 | 12.69 | 12.61 | 12.64 | 12.56 | 12.61 | 12.59 | 15.72 | 15.79 | 15.75 | 14.12 | 14.18 | 14.15 | 0.89 | 0.90 | 0.90 | |
| 19 | 12.44 | 12.67 | 12.55 | 12.65 | 12.59 | 12.64 | 12.61 | 15.70 | 15.77 | 15.73 | 14.13 | 14.19 | 14.16 | 0.90 | 0.91 | 0.91 | |
| 26 | 12.75 | 12.96 | 12.86 | 12.93 | 12.87 | 12.92 | 12.89 | 16.04 | 16.11 | 16.07 | 14.35 | 14.41 | 14.38 | 0.92 | 0.93 | 0.92 | |
| August 02 | 12.77 | 12.98 | 12.88 | 12.93 | 12.87 | 12.92 | 12.89 | 15.67 | 15.73 | 15.70 | 14.29 | 14.36 | 14.32 | 0.90 | 0.90 | 0.90 | |
| 09 | 12.86 | 13.05 | 12.96 | 13.00 | 12.94 | 12.99 | 12.96 | 15.69 | 15.75 | 15.72 | 14.45 | 14.51 | 14.48 | 0.86 | 0.87 | 0.87 | |
| 16 | 13.13 | 13.13 | 13.13 | 13.07 | 13.01 | 13.06 | 13.03 | 15.75 | 15.82 | 15.78 | 14.52 | 14.58 | 14.55 | 0.85 | 0.85 | 0.85 | |
| 23 | 13.00 | 13.19 | 13.10 | 13.13 | 13.07 | 13.12 | 13.09 | 15.87 | 15.94 | 15.90 | 14.48 | 14.54 | 14.51 | 0.86 | 0.86 | 0.86 | |
| 30 | 12.96 | 13.19 | 13.07 | 13.13 | 13.06 | 13.11 | 13.09 | 15.97 | 16.03 | 16.00 | 14.48 | 14.54 | 14.51 | 0.85 | 0.86 | 0.86 | |
| September 06 | 12.97 | 13.20 | 13.08 | 13.14 | 13.08 | 13.13 | 13.10 | 15.94 | 16.00 | 15.97 | 14.39 | 14.45 | 14.42 | 0.87 | 0.88 | 0.88 | |
| 13 | 13.02 | 13.24 | 13.13 | 13.17 | 13.11 | 13.16 | 13.14 | 16.21 | 16.28 | 16.24 | 14.46 | 14.52 | 14.49 | 0.90 | 0.90 | 0.90 | |
| 20 | 13.06 | 13.28 | 13.17 | 13.28 | 13.16 | 13.21 | 13.18 | 16.38 | 16.45 | 16.42 | 14.52 | 14.58 | 14.55 | 0.89 | 0.90 | 0.90 | |
| 27 | 13.03 | 13.23 | 13.13 | 13.23 | 13.11 | 13.17 | 13.14 | 16.24 | 16.33 | 16.29 | 14.38 | 14.45 | 14.42 | 0.88 | 0.88 | 0.88 | |
| Daily | | | | | | | | | | | | | | | | | |
| 2019 | | | | | | | | | | | | | | | | | |
| September 02 | 12.96 | 13.17 | 13.06 | 13.14 | 13.06 | 13.11 | 13.08 | 15.76 | 15.83 | 15.80 | 14.32 | 14.38 | 14.35 | 0.86 | 0.86 | 0.86 | |
| 03 | 12.96 | 13.19 | 13.07 | 13.12 | 13.06 | 13.11 | 13.08 | 15.70 | 15.77 | 15.74 | 14.28 | 14.34 | 14.31 | 0.86 | 0.87 | 0.86 | |
| 04 | 12.97 | 13.18 | 13.08 | 13.12 | 13.06 | 13.11 | 13.09 | 15.93 | 16.00 | 15.96 | 14.39 | 14.45 | 14.42 | 0.88 | 0.88 | 0.88 | |
| 05 | 12.97 | 13.19 | 13.08 | 13.14 | 13.09 | 13.14 | 13.11 | 16.13 | 16.20 | 16.16 | 14.47 | 14.53 | 14.50 | 0.88 | 0.89 | 0.88 | |
| 06 | 13.01 | 13.24 | 13.13 | 13.18 | 13.13 | 13.18 | 13.15 | 16.16 | 16.22 | 16.19 | 14.48 | 14.54 | 14.51 | 0.89 | 0.89 | 0.89 | |
| 09 | 13.03 | 13.26 | 13.14 | 13.21 | 13.14 | 13.19 | 13.17 | 16.25 | 16.31 | 16.28 | 14.50 | 14.56 | 14.53 | 0.89 | 0.90 | 0.90 | |
| 10 | 13.03 | 13.24 | 13.14 | 13.19 | 13.12 | 13.17 | 13.15 | 16.21 | 16.28 | 16.24 | 14.49 | 14.54 | 14.52 | 0.89 | 0.90 | 0.90 | |
| 11 | 13.02 | 13.22 | 13.12 | 13.16 | 13.10 | 13.15 | 13.12 | 16.16 | 16.23 | 16.20 | 14.41 | 14.47 | 14.44 | 0.89 | 0.90 | 0.89 | |
| 12 | 13.00 | 13.21 | 13.10 | 13.14 | 13.08 | 13.13 | 13.11 | 16.10 | 16.16 | 16.13 | 14.32 | 14.38 | 14.35 | 0.90 | 0.90 | 0.90 | |
| 13 | 13.01 | 13.24 | 13.13 | 13.17 | 13.13 | 13.18 | 13.15 | 16.34 | 16.41 | 16.37 | 14.56 | 14.63 | 14.60 | 0.90 | 0.91 | 0.91 | |
| 16 | 13.04 | 13.26 | 13.15 | 13.26 | 13.14 | 13.19 | 13.16 | 16.35 | 16.42 | 16.38 | 14.49 | 14.55 | 14.52 | 0.90 | 0.90 | 0.90 | |
| 17 | 13.05 | 13.27 | 13.16 | 13.27 | 13.15 | 13.20 | 13.17 | 16.33 | 16.39 | 16.36 | 14.49 | 14.55 | 14.52 | 0.89 | 0.89 | 0.89 | |
| 18 | 13.08 | 13.30 | 13.19 | 13.30 | 13.16 | 13.21 | 13.19 | 16.41 | 16.48 | 16.45 | 14.55 | 14.61 | 14.58 | 0.90 | 0.90 | 0.90 | |
| 19 | 13.06 | 13.29 | 13.18 | 13.29 | 13.17 | 13.22 | 13.19 | 16.42 | 16.49 | 16.45 | 14.57 | 14.63 | 14.60 | 0.90 | 0.90 | 0.90 | |
| 20 | 13.07 | 13.29 | 13.18 | 13.29 | 13.16 | 13.21 | 13.18 | 16.41 | 16.47 | 16.44 | 14.50 | 14.56 | 14.53 | 0.88 | 0.89 | 0.89 | |
| 23 | 13.05 | 13.25 | 13.15 | 13.25 | 13.12 | 13.21 | 13.17 | 16.31 | 16.47 | 16.39 | 14.43 | 14.56 | 14.49 | 0.88 | 0.89 | 0.88 | |
| 24 | 12.98 | 13.13 | 13.06 | 13.13 | 13.02 | 13.07 | 13.04 | 16.24 | 16.30 | 16.27 | 14.32 | 14.38 | 14.35 | 0.87 | 0.88 | 0.88 | |
| 25 | 12.99 | 13.20 | 13.09 | 13.20 | 13.11 | 13.16 | 13.14 | 16.24 | 16.30 | 16.27 | 14.40 | 14.46 | | | | | |

Table 04

BANK OF ZAMBIA FOREIGN EXCHANGE TRANSACTIONS
(Millions of US Dollars)

| | Bank of Zambia Inflows | | | Bank of Zambia Outflows(-) | | | | Gross |
|-----------------------|------------------------|---------------|---------------|----------------------------|---------------|--------------------|----------------|------------------------|
| | Mines | Other Non-GRZ | Donor Inflows | Dealing (Net Sales) | Other Non-GRZ | GRZ Debt Servicing | GRZ Other Uses | International Reserves |
| Monthly Totals | | | | | | | | |
| 2017 | | | | | | | | |
| January | 0.00 | 48.52 | 11.63 | -24.00 | 36.09 | 79.75 | 23.83 | 2,286.51 |
| February | 0.00 | 27.53 | 8.46 | 8.95 | 40.73 | 33.76 | 0.38 | 2,239.04 |
| March | 0.00 | 37.26 | 12.61 | 7.09 | 50.52 | 65.07 | -92.53 | 2,275.54 |
| April | 0.00 | 74.67 | 1.05 | 118.00 | 23.90 | 65.94 | 1.14 | 2,378.94 |
| May | 0.00 | 23.65 | 10.68 | -45.50 | -70.04 | 36.30 | 8.18 | 2,344.39 |
| June | 0.00 | 43.29 | 17.87 | -25.00 | 35.81 | 25.13 | 8.57 | 2,361.15 |
| July | 0.00 | 34.60 | 2.65 | -110.50 | 65.50 | 125.62 | 16.18 | 2,301.60 |
| August | 0.00 | 18.11 | 13.64 | -4.00 | 64.89 | 20.39 | 6.11 | 2,245.94 |
| September | 0.00 | 30.92 | 6.73 | 30.00 | 30.43 | 66.53 | 26.24 | 2,133.90 |
| October | 0.00 | 21.60 | 6.73 | -31.00 | 44.29 | 96.11 | 11.58 | 1,979.27 |
| November | 0.00 | 26.18 | 4.02 | 0.00 | 33.40 | 46.24 | 1.66 | 1,928.88 |
| December | 9.71 | 55.28 | 14.45 | 115.58 | 20.21 | 46.06 | 1.46 | 2,056.31 |
| 2018 | | | | | | | | |
| January | 0.00 | 38.57 | 8.21 | 4.00 | 9.76 | 160.74 | 58.05 | 1,890.58 |
| February | 0.00 | 30.71 | 9.06 | -10.00 | 78.87 | 18.82 | 0.00 | 1,842.76 |
| March | 0.00 | 25.90 | 6.74 | -20.00 | 28.19 | 117.59 | -19.98 | 1,762.94 |
| April | 0.00 | 33.97 | 13.01 | -114.00 | 23.22 | 153.27 | -6.11 | 1,753.62 |
| May | 0.00 | 50.33 | 17.44 | 0.00 | 58.70 | 36.29 | 0.43 | 1,726.09 |
| June | 23.35 | 35.68 | 23.92 | -52.00 | 26.34 | 41.30 | 2.38 | 1,790.96 |
| July | 0.00 | 57.38 | 9.72 | -52.00 | 11.59 | 151.11 | 0.72 | 1,745.86 |
| August | 0.00 | 20.81 | 7.42 | -38.00 | 22.84 | 85.73 | 3.47 | 1,700.49 |
| September | 0.00 | 47.84 | 2.30 | 0.00 | 20.97 | 1.56 | 9.47 | 1,605.59 |
| October | 0.00 | 48.49 | 5.41 | -29.00 | 17.18 | 90.15 | 7.36 | 1,573.59 |
| November | 0.00 | 52.25 | 2.54 | 0.00 | 17.02 | 27.57 | 0.67 | 1,582.98 |
| December | 0.00 | 44.81 | 8.47 | 0.00 | 11.52 | 74.89 | 2.63 | 1,544.20 |
| 2019 | | | | | | | | |
| January | 0.00 | 54.88 | 6.51 | 0.00 | 10.65 | 164.77 | 0.64 | 1,429.65 |
| February | 0.00 | 53.76 | 1.77 | -10.00 | 28.13 | 49.47 | 9.29 | 1,410.62 |
| March | 0.00 | 60.87 | 3.15 | -93.00 | -20.07 | 171.44 | -0.43 | 1,375.85 |
| April | 0.00 | 21.53 | 5.81 | -41.00 | 16.34 | 143.99 | 0.88 | 1,318.12 |
| May | 0.00 | 61.74 | 28.82 | -23.00 | 12.12 | 59.12 | 0.20 | 1,358.86 |
| June | 0.00 | 50.46 | 8.02 | -76.00 | 4.49 | 95.33 | 3.91 | 1,389.57 |
| July | 0.00 | 96.26 | 9.08 | -144.37 | 70.96 | 186.96 | 1.68 | 1,380.30 |
| August | 0.00 | 36.37 | 5.52 | -104.20 | 14.58 | 90.44 | 3.00 | 1,418.79 |
| Week-ending | | | | | | | | |
| 2019 | | | | | | | | |
| March 02 | 0.00 | 0.25 | 0.14 | -10.00 | -0.77 | 0.00 | 0.00 | 1,420.22 |
| 08 | 0.00 | 4.98 | 0.00 | -10.00 | -4.75 | 0.17 | -0.50 | 1,429.88 |
| 15 | 0.00 | 36.49 | 0.65 | -20.00 | -0.64 | 7.41 | 0.00 | 1,479.10 |
| 22 | 0.00 | 13.22 | 0.43 | -19.00 | -2.12 | 154.32 | 0.00 | 1,355.29 |
| 29 | 0.00 | 5.92 | 1.93 | -34.00 | -11.79 | 9.54 | 0.07 | 1,375.85 |
| April 05 | 0.00 | 3.11 | 0.23 | -9.00 | 0.74 | 1.40 | 0.88 | 1,376.74 |
| 12 | 0.00 | 6.94 | 4.24 | -3.00 | 0.67 | 35.55 | 0.00 | 1,392.36 |
| 19 | 0.00 | 3.06 | 0.30 | -8.00 | 0.84 | 73.20 | 0.00 | 1,330.96 |
| 26 | 0.00 | 2.29 | 0.87 | -21.00 | 8.58 | 26.49 | 0.00 | 1,330.96 |
| 30 | 0.00 | 6.13 | 0.17 | 0.00 | 5.51 | 7.35 | 0.00 | 1,318.12 |
| May 03 | 0.00 | 4.26 | 0.99 | -19.00 | 0.59 | 5.82 | 0.00 | 1,335.93 |
| 10 | 0.00 | 13.92 | 7.45 | -23.00 | 3.14 | 3.54 | 0.00 | 1,373.67 |
| 17 | 0.00 | 35.17 | 0.89 | 0.00 | 4.62 | 13.62 | 0.00 | 1,391.67 |
| 24 | 0.00 | 5.59 | 3.04 | 12.00 | 3.31 | 26.16 | 0.70 | 1,357.47 |
| 31 | 0.00 | 2.80 | 16.45 | 7.00 | 0.45 | 9.97 | -0.50 | 1,358.86 |
| June 07 | 0.00 | 5.52 | 1.32 | -10.00 | 0.27 | 10.11 | 3.64 | 1,361.62 |
| 14 | 0.00 | 29.88 | 1.51 | 0.00 | 2.55 | 4.33 | 0.30 | 1,385.71 |
| 21 | 0.00 | 7.31 | 2.88 | -41.00 | 0.55 | 7.42 | 0.00 | 1,429.01 |
| 28 | 0.00 | 7.75 | 2.30 | -25.00 | 1.11 | 73.47 | -0.03 | 1,389.57 |
| July 05 | 0.00 | 6.83 | 1.06 | -3.00 | 4.01 | 34.82 | 0.13 | 1,361.48 |
| 12 | 0.00 | 20.11 | 1.80 | -35.20 | 5.79 | 29.59 | 0.00 | 1,383.24 |
| 19 | 0.00 | 11.28 | 3.66 | -43.97 | 2.27 | 27.18 | 0.00 | 1,412.70 |
| 26 | 0.00 | 56.56 | 1.44 | -30.20 | 3.05 | 39.21 | 1.55 | 1,457.18 |
| 31 | 0.00 | 1.48 | 1.12 | -32.00 | 55.84 | 56.17 | 0.00 | 1,380.30 |
| August 02 | 0.00 | 0.50 | 0.07 | -27.50 | 2.49 | 34.50 | 3.00 | 1,368.40 |
| 09 | 0.00 | 2.80 | 0.29 | -6.00 | 4.31 | 0.00 | 0.00 | 1,373.32 |
| 16 | 0.00 | 24.20 | 2.09 | -26.20 | 0.67 | 15.97 | 0.01 | 1,409.17 |
| 23 | 0.00 | 2.85 | 2.25 | -16.00 | 3.92 | 32.94 | 0.00 | 1,393.60 |
| 30 | 0.00 | 6.01 | 0.81 | -28.50 | 3.19 | 7.02 | 0.00 | 1,418.79 |

Note: 1. Bank of Zambia Foreign Exchange Transactions are available with a two-month lag
2. A negative sign on the dealing indicates a net purchase whilst a positive sign indicates a net sale of forex

Table 05

COMMERCIAL BANKS' FOREIGN EXCHANGE TRANSACTIONS
(US\$, 000)

| Period | Purchases | | Sales | | Net | | Purchases | | Sales | | Net | | Purchases | | Sales | | Net | | Valuation Effect | Closing Position |
|-----------------------|------------------|-----------|------------|------------------------|----------------|--------------|--------------|------------|-------------|-----------|------------|------------|------------|------------|----------|------------|-----|--|------------------|------------------|
| | Opening Position | from BoZ | to BoZ | Intercurrency Transfer | from Interbank | to Interbank | from Bureaux | to Bureaux | from Others | to Others | | | | | | | | | | |
| Monthly Totals | | | | | | | | | | | | | | | | | | | | |
| 2017 | | | | | | | | | | | | | | | | | | | | |
| January | -2,893.19 | 24.00 | 24,000.00 | -23,976.00 | -5,026.32 | 169,091.06 | 168,941.06 | 150.00 | 139.30 | 32,043.33 | -31,904.03 | 598,858.49 | 529,193.56 | 69,664.93 | 1,187.03 | 6,166.52 | | | | |
| February | 6,166.52 | 0.00 | 18,000.00 | -18,000.00 | -8,907.50 | 131,240.65 | 130,569.50 | 671.16 | 250.00 | 32,794.53 | -32,511.50 | 529,050.59 | 466,428.47 | 62,622.12 | 930.19 | 9,330.07 | | | | |
| March | 9,330.07 | 0.00 | 18,000.00 | -18,000.00 | -4,711.11 | 179,454.85 | 179,296.67 | 158.18 | 592.27 | 37,060.41 | -36,445.46 | 593,679.82 | 545,358.22 | 48,321.60 | 948.75 | -2,237.37 | | | | |
| April | -2,237.37 | 79.00 | 139,000.00 | -138,921.00 | -2,288.16 | 169,190.88 | 168,647.09 | 482.00 | 161.00 | 36,296.83 | -36,123.46 | 667,144.49 | 504,988.78 | 162,155.71 | 875.52 | 5,230.82 | | | | |
| May | 5,230.82 | 0.00 | 39,500.00 | -39,500.00 | -7,512.15 | 155,702.85 | 155,701.79 | 0.00 | 101.20 | 42,145.23 | -42,044.03 | 651,210.16 | 564,999.69 | 86,210.47 | 1,112.14 | -9,533.58 | | | | |
| June | -9,533.58 | 0.00 | 43,000.00 | -43,000.00 | -253.03 | 157,795.05 | 156,439.38 | 1,355.68 | 52.55 | 45,549.30 | -45,463.09 | 755,808.73 | 670,111.69 | 85,697.04 | 1,033.12 | -8,947.10 | | | | |
| July | -8,947.10 | 12,000.00 | 103,500.00 | -91,500.00 | 1,778.72 | 139,729.21 | 140,808.27 | -1,079.06 | 132.00 | 45,652.34 | -45,508.89 | 697,781.40 | 585,347.03 | 112,434.37 | 854.65 | -10,847.41 | | | | |
| August | -10,847.41 | 0.00 | 16,000.00 | -16,000.00 | 85,877.67 | 165,579.60 | 165,370.30 | 209.30 | 31.76 | 46,218.45 | -46,217.15 | 647,042.55 | 673,241.25 | -12,331.82 | 880.33 | -9,524.91 | | | | |
| September | -9,524.91 | 50,000.00 | 0.00 | 50,000.00 | -5,905.41 | 152,868.26 | 152,867.34 | 0.00 | 249.00 | 36,670.63 | -36,641.63 | 602,417.72 | 611,223.54 | -8,805.81 | 1,012.80 | -5,689.25 | | | | |
| October | -5,689.25 | 11,000.00 | 0.00 | 11,000.00 | -1,490.76 | 187,865.83 | 188,505.82 | -521.69 | 131.50 | 46,457.70 | -46,290.71 | 583,229.60 | 540,941.44 | 42,288.15 | 908.26 | 1,258.43 | | | | |
| November | 1,258.43 | 0.00 | 0.00 | 0.00 | -3,572.81 | 166,050.05 | 165,828.05 | 222.00 | 1,842.97 | 43,987.90 | -42,329.63 | 586,837.70 | 545,742.14 | 41,095.56 | 833.08 | 1,576.09 | | | | |
| December | 1,576.09 | 0.00 | 115,581.00 | -115,581.00 | -1,088.06 | 165,784.25 | 165,969.27 | -185.02 | 356.00 | 48,883.81 | -48,527.81 | 796,289.43 | 635,045.99 | 161,243.44 | 824.59 | -2,962.99 | | | | |
| 2018 | | | | | | | | | | | | | | | | | | | | |
| January | -2,962.99 | 0.00 | 16,000.00 | -16,000.00 | -5,038.88 | 247,866.60 | 247,932.53 | -65.94 | 351.57 | 48,594.09 | -48,242.52 | 752,343.26 | 685,593.28 | 66,749.98 | 955.47 | -5,363.98 | | | | |
| February | -5,363.98 | 0.00 | 10,854.60 | -10,854.60 | -2,234.23 | 206,368.02 | 206,927.02 | -559.00 | 100.00 | 42,670.56 | -42,570.56 | 644,468.65 | 575,849.66 | 68,619.00 | 878.48 | 2,588.98 | | | | |
| March | 2,588.98 | 0.00 | 20,000.00 | -20,000.00 | -8,433.04 | 235,292.72 | 235,479.97 | -187.25 | 465.39 | 46,944.53 | -46,479.14 | 634,854.84 | 570,287.17 | 64,567.67 | 774.95 | -13,854.26 | | | | |
| April | -13,854.26 | 0.00 | 114,000.00 | -114,000.00 | -21,094.38 | 240,599.34 | 241,253.23 | -653.89 | 100.00 | 41,162.73 | -41,062.73 | 721,300.08 | 523,923.78 | 197,376.30 | 648.34 | 482.23 | | | | |
| May | 482.23 | 0.00 | 0.00 | 0.00 | -71,695.98 | 207,329.21 | 207,279.21 | 50.00 | 0.00 | 40,833.98 | -40,518.75 | 676,602.79 | 548,351.58 | 128,251.21 | 247.13 | 21,580.82 | | | | |
| June | 21,580.82 | 0.00 | 67,000.00 | -67,000.00 | -80,603.72 | 233,774.11 | 240,184.00 | -6,409.89 | 261.51 | 58,272.37 | -58,010.86 | 650,533.55 | 463,316.13 | 187,217.42 | 210.49 | -1,835.87 | | | | |
| July | -1,835.87 | 0.00 | 72,000.00 | -72,000.00 | -50,410.20 | 215,630.00 | 212,680.00 | 2,950.00 | 355.65 | 55,484.55 | -55,128.90 | 656,705.64 | 470,701.57 | 186,004.07 | 198.22 | 9,026.32 | | | | |
| August | 9,026.32 | 0.00 | 17,000.00 | -17,000.00 | -113,521.24 | 174,710.00 | 175,639.94 | -929.94 | 272.97 | 45,442.00 | -45,169.03 | 645,222.36 | 483,268.03 | 161,954.33 | 195.42 | -2,625.32 | | | | |
| September | -2,625.32 | 0.00 | 0.00 | 0.00 | -40,662.87 | 206,344.02 | 205,844.02 | 500.00 | 311.74 | 38,169.41 | -37,860.92 | 639,437.33 | 535,750.63 | 103,686.70 | 509.62 | 18,111.75 | | | | |
| October | 18,111.75 | 0.00 | 29,000.00 | -29,000.00 | 6,165.04 | 205,814.56 | 205,398.07 | 300.06 | 1,475.65 | 37,208.61 | -35,732.97 | 688,669.77 | 644,657.42 | 44,012.35 | 1,029.61 | 4,215.36 | | | | |
| November | 4,215.36 | 64.34 | 50.00 | 14.34 | -3,978.30 | 217,670.01 | 217,670.01 | 0.00 | 782.14 | 39,199.72 | -38,417.57 | 624,109.21 | 570,716.67 | 53,392.54 | 1,026.49 | 15,314.02 | | | | |
| December | 15,314.02 | 225.09 | 1,000.00 | -1,000.00 | -18,193.90 | 228,472.49 | 229,991.21 | -1,180.75 | 831.87 | 44,078.22 | -43,182.49 | 604,867.71 | 544,896.24 | 59,971.47 | 822.77 | 2,781.31 | | | | |
| 2019 | | | | | | | | | | | | | | | | | | | | |
| January | 2,781.31 | 0.00 | 25.12 | -25.12 | -14,566.97 | 222,010.92 | 221,908.05 | 24.94 | 510.39 | 42,651.80 | -42,141.41 | 588,340.04 | 522,869.43 | 65,470.61 | 943.81 | 20,108.76 | | | | |
| February | 20,108.76 | 0.00 | 20,000.00 | -20,000.00 | -2,355.57 | 133,165.64 | 131,913.07 | 1,364.11 | 144.88 | 34,008.38 | -33,863.51 | 524,761.46 | 464,926.89 | 59,834.57 | 914.27 | 17,732.05 | | | | |
| March | 17,732.05 | 0.00 | 92,000.00 | -92,000.00 | 9,402.07 | 110,292.08 | 110,466.41 | -193.47 | 465.67 | 30,792.80 | -30,331.64 | 564,358.43 | 461,746.75 | 102,611.68 | 913.24 | 7,161.67 | | | | |
| April | 7,161.67 | 0.00 | 51,000.00 | -51,000.00 | -14,120.19 | 172,381.56 | 172,357.53 | 24.03 | 524.23 | 28,695.29 | -28,135.94 | 606,862.41 | 512,509.61 | 94,352.79 | 963.22 | 8,307.00 | | | | |
| May | 8,307.00 | 18,000.00 | 28,000.00 | -10,000.00 | -31,720.65 | 197,106.48 | 196,108.57 | 25.04 | 512.99 | 34,906.24 | -34,389.85 | 581,396.20 | 528,784.47 | 52,611.73 | 859.88 | -12,557.04 | | | | |
| June | -12,557.04 | 0.00 | 74,000.00 | -74,000.00 | 7,027.00 | 190,987.47 | 190,996.34 | 16.56 | 543.81 | 38,488.98 | -37,949.63 | 630,961.15 | 539,802.27 | 91,158.88 | 878.62 | -21,934.21 | | | | |
| July | -21,934.21 | 0.00 | 171,865.92 | -171,865.92 | 29,725.22 | 131,110.15 | 130,829.89 | -354.74 | 346.04 | 42,960.83 | -42,608.89 | 771,299.74 | 569,649.45 | 201,650.29 | 1,034.99 | -3,963.60 | | | | |
| August | -3,963.60 | 3,253.74 | 92,700.00 | -89,700.00 | -3,973.78 | 137,859.87 | 145,377.15 | -7,318.46 | 692.32 | 34,866.40 | -34,162.14 | 595,075.10 | 454,936.50 | 140,138.60 | 1,016.46 | 24,491.54 | | | | |
| August 01 | -3,949.06 | 0.00 | 0.00 | 0.00 | -3,484.13 | 6,106.22 | 6,024.68 | 81.54 | 69.75 | 1,597.15 | -1,527.40 | 20,651.86 | 17,549.01 | 3,102.85 | 49.72 | -5,726.47 | | | | |
| 02 | -5,712.98 | 0.00 | 0.00 | 0.00 | -5,399.49 | 3,765.00 | 3,765.00 | 0.00 | 0.00 | 1,669.00 | -1,669.00 | 27,939.65 | 21,683.56 | 6,256.09 | 49.30 | -6,476.09 | | | | |
| 06 | -6,564.86 | 0.00 | 0.00 | 0.00 | -548.13 | 9,000.00 | 9,000.00 | 0.00 | 0.00 | 1,986.05 | -1,986.05 | 24,399.21 | 23,808.69 | 590.52 | 49.13 | -8,459.39 | | | | |
| 07 | -8,516.40 | 0.00 | 0.00 | 0.00 | -995.78 | 3,678.09 | 3,678.09 | 0.00 | 0.00 | 1,787.15 | -1,787.15 | 32,479.18 | 22,203.99 | 10,275.19 | 48.55 | -975.60 | | | | |
| 08 | -1,208.12 | 0.00 | 0.00 | 0.00 | -130.39 | 6,050.00 | 6,050.00 | 0.00 | 0.00 | 1,993.09 | -1,993.09 | 29,481.19 | 27,814.73 | 1,666.46 | 47.89 | -1,617.26 | | | | |
| 09 | 19,965.35 | 0.00 | 13,500.00 | -13,500.00 | 1,762.88 | 5,324.89 | 5,324.89 | 0.00 | 0.00 | 1,744.40 | -1,744.40 | 29,332.99 | 21,051.28 | 8,281.71 | 48.11 | 14,813.66 | | | | |
| 12 | 14,813.05 | 0.00 | 11,500.00 | -11,500.00 | 449.89 | 7,380.00 | 7,380.00 | 0.00 | 341.70 | 567.50 | -225.80 | 30,183.43 | 16,224.44 | 13,958.99 | 47.69 | 17,543.82 | | | | |
| 13 | 17,443.34 | 0.00 | 0.00 | 0.00 | 2,122.50 | 8,797.22 | 8,742.26 | 0.00 | 10.00 | 1,232.70 | -1,222.70 | 23,958.13 | 31,485.92 | -7,527.79 | 47.59 | 10,862.87 | | | | |
| 14 | 10,706.28 | 0.00 | 1,200.00 | -1,200.00 | 5,768.99 | 4,656.63 | 4,656.63 | 0.00 | 0.00 | 2,479.74 | -2,479.74 | 30,920.61 | 19,297.18 | 11,623.43 | 48.01 | 24,466.97 | | | | |
| 15 | 24,371.49 | 0.00 | 6,500.00 | -6,500.00 | 2,160.07 | 10,347.59 | 10,347.59 | 0.00 | 0.00 | 1,655.20 | -1,655.20 | 26,151.33 | 28,055.96 | -1,904.63 | 48.03 | 16,519.76 | | | | |
| 16 | 16,400.59 | 0.00 | 3,000.00 | -3,000.00 | 2,216.69 | 8,249.43 | 8,249.43 | 0.00 | 0.00 | 1,634.99 | -1,634.99 | 24,680.42 | 22,690.62 | 1,989.80 | 48.34 | 16,020.43 | | | | |
| 19 | 18,187.96 | 0.00 | 3,000.00 | -3,000.00 | -1,480.94 | 3,849.87 | 3,849.87 | -4,400.00 | 21.00 | 1,606.00 | -1,585.00 | 29,149.33 | 15,526.06 | 13,623.27 | 48.33 | 21,393.62 | | | | |
| 20 | 18,078.75 | 0.00 | 9,500.00 | -9,500.00 | -1,074.66 | 3,920.37 | 3,920.37 | 0.00 | 0.00 | 1,116.60 | -1,116.60 | 33,990.90 | 18,361.41 | 15,629.50 | 48.36 | 22,065.34 | | | | |
| 21 | 22,025.11 | 1,000.00 | 1,000.00 | 0.00 | -952.85 | 10,254.88 | 10,254.88 | 0.00 | 21.12 | 1,741.03 | -1,721.03 | 24,218.55 | 23,057.54 | 1,161.01 | 48.36 | 20,560.61 | | | | |
| 22 | 20,550.72 | 2,253.74 | 6,500.00 | -4,500.00 | 1,514.20 | 15,259.12 | 15,512.90 | 0.00 | 0.02 | 1,460.53 | -1,453.85 | 23,069.73 | 24,969.99 | -1,900.26 | 48.32 | 14,259.13 | | | | |
| 23 | 14,164.58 | 0.00 | 2,000.00 | -2,000.00 | 194.90 | 4,750.00 | 4,750.00 | 0.00 | 227.46 | 1,859.50 | -1,632.20 | 26,173.97 | 17,732.97 | 8,441.00 | 48.30 | 19,216.59 | | | | |
| 26 | 19,188.33 | 0.00 | 7,500.00 | -7,500.00 | 864.65 | 3,883.08 | 3,883.08 | 0.00 | 0.00 | 1,276.57 | -1,269.96 | 26,023.16 | 15,500.49 | 10,522.67 | 48.32 | 21,854.02 | | | | |
| 27 | 21,588.34 | 0.00 | 5,500.00 | -5,500.00 | -2,028.37 | 2,266.38 | 2,266.38 | 0.00 | 0.00 | 1,973.35 | -1,973.35 | 30,417.02 | 20,582.96 | 9,834.05 | 48.34 | 21,969.00 | | | | |
| 28 | 21,740.28 | 0.00 | 3,000.00 | -3,000.00 | -286.98 | 4,539.50 | 7,539.50 | | | | | | | | | | | | | |

Table 06

TREASURY BILLS AND GRZ BONDS RATES
(Percentage)

| Period | Treasury Bills Yield Rates | | | | Weighted Av. | GRZ Bonds Yield Rates | | | | | | Weighted Av. |
|-------------------------|----------------------------|----------|----------|----------|--------------|-----------------------|--------|--------|--------|---------|---------|--------------|
| | 91 days | 182 days | 273 days | 364 days | T-Bills Rate | 24 months | 3 year | 5 year | 7 year | 10 year | 15 year | G-Bonds Rate |
| Week-ending 2019 | | | | | | | | | | | | |
| February 01 | 15.00 | 15.00 | 23.00 | 23.50 | 22.49 | 19.50 | 20.00 | 20.40 | 18.50 | 23.50 | 17.00 | 20.75 |
| 08 | 15.00 | 15.00 | 23.00 | 23.50 | 22.49 | 19.50 | 20.00 | 20.40 | 18.50 | 23.50 | 17.00 | 20.75 |
| 15 | 15.00 | 15.00 | 23.00 | 23.50 | 23.25 | 19.50 | 20.00 | 20.40 | 18.50 | 23.50 | 17.00 | 20.75 |
| 22 | 15.00 | 15.00 | 23.00 | 23.50 | 23.25 | 24.00 | 24.50 | 25.50 | 23.98 | 25.85 | 17.00 | 24.89 |
| March 01 | 15.25 | 15.00 | 23.00 | 23.57 | 22.54 | 24.00 | 24.50 | 25.50 | 23.98 | 25.85 | 17.00 | 24.89 |
| 08 | 15.25 | 15.00 | 23.00 | 23.57 | 22.54 | 24.00 | 24.50 | 25.50 | 23.98 | 25.85 | 17.00 | 24.89 |
| 15 | 15.25 | 15.00 | 23.00 | 23.56 | 23.36 | 24.00 | 24.50 | 25.50 | 23.98 | 25.85 | 17.00 | 24.89 |
| 22 | 15.25 | 15.00 | 23.00 | 23.56 | 23.36 | 24.00 | 24.50 | 25.50 | 23.98 | 25.85 | 17.00 | 24.89 |
| 29 | 15.25 | 15.00 | 23.00 | 24.00 | 23.08 | 24.00 | 24.50 | 25.50 | 23.98 | 25.85 | 17.00 | 24.89 |
| April 05 | 15.25 | 15.00 | 23.00 | 24.00 | 23.08 | 24.00 | 24.50 | 25.50 | 23.98 | 25.85 | 17.00 | 24.89 |
| 12 | 16.00 | 16.00 | 23.50 | 24.06 | 22.73 | 24.00 | 24.50 | 25.50 | 23.98 | 25.85 | 17.00 | 24.89 |
| 19 | 16.00 | 16.00 | 23.50 | 24.06 | 22.73 | 24.00 | 24.50 | 25.50 | 23.98 | 25.85 | 17.00 | 24.89 |
| 26 | 16.00 | 16.00 | 24.25 | 25.00 | 24.42 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.84 |
| May 03 | 16.00 | 16.00 | 23.50 | 24.06 | 22.73 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.84 |
| 10 | 16.00 | 16.50 | 25.25 | 26.25 | 24.34 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.84 |
| 17 | 16.00 | 16.50 | 25.25 | 26.25 | 24.34 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.84 |
| 24 | 16.00 | 16.50 | 25.25 | 26.25 | 24.23 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.84 |
| 31 | 16.00 | 16.50 | 25.25 | 26.25 | 24.23 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.84 |
| June 07 | 16.50 | 16.50 | 25.25 | 26.50 | 26.47 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.84 |
| 14 | 16.50 | 16.50 | 25.25 | 26.50 | 26.47 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 21 | 16.50 | 16.50 | 25.25 | 26.50 | 25.12 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 28 | 16.50 | 16.50 | 25.25 | 26.50 | 25.12 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| July 05 | 16.50 | 16.00 | 25.25 | 26.50 | 22.20 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 12 | 16.50 | 16.00 | 25.25 | 26.50 | 22.20 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 19 | 16.50 | 16.00 | 25.25 | 26.50 | 26.30 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 26 | 16.50 | 16.00 | 25.25 | 26.50 | 26.30 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| August 02 | 16.50 | 16.00 | 26.00 | 26.75 | 25.82 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 09 | 16.50 | 16.00 | 26.00 | 26.75 | 25.82 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 16 | 16.50 | 19.00 | 26.00 | 27.50 | 25.15 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 23 | 16.50 | 19.00 | 26.00 | 27.50 | 25.15 | 29.50 | 29.75 | 30.50 | 25.58 | 27.00 | 19.00 | 29.58 |
| 30 | 16.50 | 19.00 | 26.00 | 27.50 | 25.87 | 29.50 | 29.75 | 32.00 | 25.00 | 28.00 | 20.00 | 30.94 |
| September 06 | 16.50 | 19.00 | 26.00 | 27.50 | 25.87 | 29.50 | 29.75 | 32.00 | 25.00 | 28.00 | 20.00 | 30.94 |
| 13 | 16.50 | 19.00 | 26.50 | 27.50 | 25.97 | 29.50 | 29.75 | 32.00 | 25.00 | 28.00 | 20.00 | 30.94 |
| 20 | 16.50 | 19.00 | 26.50 | 27.50 | 25.97 | 29.50 | 29.75 | 32.00 | 25.00 | 28.00 | 20.00 | 30.94 |
| 27 | 16.50 | 19.00 | 26.50 | 27.50 | 25.46 | 29.50 | 29.75 | 32.00 | 25.00 | 28.00 | 20.00 | 30.94 |

Table 07

COMMERCIAL BANKS' INTEREST RATES.
(Percentage)

| | Lending Base rate | Lending Margin | Average Lending Rate | Weighted Interbank Rate | Cheque Account (K500 & above) | Savings | | Deposits over K20000 | | | | | | DOZ. ONLY Rate | |
|------------------------|----------------------|-------------------|----------------------------|-------------------------------|----------------------------------------|-------------------|-------------------|----------------------|--------|---------|---------|---------|---------|-------------------|----------|
| | | | | | | Less than K100 | More than K100 | 24 hr call | 7 days | 14 days | 30 days | 60 days | 90 days | | 180 days |
| Monthly Average | | | | | | | | | | | | | | | |
| 2017 | | | | | | | | | | | | | | | |
| January | 15.50 | 13.74 | 29.24 | 15.87 | 1.45 | 2.02 | 2.75 | 2.33 | 6.07 | 6.56 | 8.31 | 10.26 | 10.86 | 12.87 | 15.50 |
| February | 14.00 | 13.81 | 28.94 | 15.34 | 1.30 | 1.94 | 2.67 | 2.43 | 6.14 | 6.59 | 8.62 | 10.64 | 11.17 | 12.54 | 14.00 |
| March | 14.00 | 14.76 | 28.76 | 14.09 | 1.23 | 1.95 | 2.70 | 2.22 | 5.08 | 5.21 | 7.55 | 9.52 | 10.55 | 11.56 | 14.00 |
| April | 14.00 | 14.19 | 28.19 | 13.03 | 1.26 | 2.00 | 2.76 | 2.03 | 4.77 | 5.53 | 8.00 | 9.34 | 10.35 | 11.48 | 14.00 |
| May | 12.50 | 14.12 | 27.68 | 13.89 | 1.25 | 1.98 | 2.75 | 1.99 | 5.13 | 5.88 | 8.28 | 9.29 | 10.07 | 11.73 | 12.50 |
| June | 12.50 | 14.34 | 26.59 | 12.87 | 1.13 | 1.90 | 2.58 | 2.12 | 4.59 | 4.53 | 7.23 | 8.44 | 8.71 | 10.97 | 12.50 |
| July | 12.50 | 12.87 | 26.31 | 12.27 | 1.25 | 1.98 | 2.58 | 2.17 | 4.79 | 4.54 | 7.31 | 8.41 | 8.63 | 10.37 | 12.50 |
| August | 11.00 | 13.01 | 26.56 | 11.99 | 1.18 | 2.00 | 2.65 | 2.16 | 4.85 | 4.76 | 6.87 | 7.69 | 7.97 | 9.81 | 11.00 |
| September | 11.00 | 14.41 | 25.41 | 10.50 | 1.21 | 1.94 | 2.76 | 2.07 | 4.95 | 5.25 | 6.22 | 6.78 | 7.40 | 9.37 | 11.00 |
| October | 11.00 | 14.41 | 25.41 | 10.51 | 1.22 | 1.93 | 2.67 | 1.81 | 3.95 | 4.09 | 5.69 | 6.21 | 6.94 | 8.80 | 11.00 |
| November | 10.25 | 14.53 | 25.53 | 11.05 | 1.13 | 1.93 | 2.79 | 1.93 | 3.75 | 4.40 | 5.96 | 5.97 | 6.66 | 8.65 | 10.25 |
| December | 10.25 | 14.32 | 24.57 | 10.11 | 1.07 | 1.94 | 2.80 | 1.99 | 3.33 | 3.46 | 5.46 | 6.18 | 6.94 | 8.64 | 10.25 |
| 2018 | | | | | | | | | | | | | | | |
| January | 10.25 | 14.27 | 24.52 | 10.15 | 1.11 | 1.94 | 2.81 | 1.98 | 3.36 | 3.04 | 4.91 | 5.89 | 6.67 | 8.27 | 10.25 |
| February | 9.75 | 14.15 | 24.27 | 10.25 | 1.07 | 1.94 | 2.80 | 2.17 | 3.66 | 3.51 | 5.27 | 6.13 | 6.88 | 8.26 | 9.75 |
| March | 9.75 | 14.36 | 24.11 | 9.57 | 1.12 | 1.94 | 2.80 | 2.20 | 3.90 | 3.33 | 5.11 | 5.96 | 6.70 | 8.06 | 9.75 |
| April | 9.75 | 14.33 | 24.08 | 9.14 | 1.12 | 1.93 | 2.81 | 2.25 | 3.76 | 3.26 | 5.06 | 6.03 | 6.59 | 8.01 | 9.75 |
| May | 9.75 | 14.16 | 23.91 | 9.68 | 1.14 | 1.94 | 2.82 | 2.25 | 3.47 | 3.32 | 5.07 | 5.78 | 6.59 | 7.99 | 9.75 |
| June | 9.75 | 14.38 | 24.13 | 9.92 | 1.17 | 1.93 | 2.98 | 2.28 | 3.56 | 3.41 | 5.24 | 6.06 | 6.53 | 8.12 | 9.75 |
| July | 9.75 | 13.95 | 23.70 | 9.93 | 1.14 | 1.94 | 3.02 | 2.28 | 3.59 | 3.49 | 5.19 | 6.04 | 6.56 | 8.18 | 9.75 |
| August | 9.75 | 13.71 | 23.46 | 9.96 | 1.19 | 1.94 | 3.02 | 2.28 | 3.58 | 3.49 | 5.58 | 5.84 | 6.60 | 8.23 | 9.75 |
| September | 9.75 | 13.23 | 22.98 | 9.96 | 1.18 | 1.87 | 2.97 | 2.31 | 3.57 | 3.53 | 5.37 | 6.04 | 6.80 | 8.26 | 9.75 |
| October | 9.75 | 14.63 | 24.38 | 9.77 | 1.21 | 1.94 | 3.02 | 2.29 | 3.40 | 3.25 | 5.27 | 5.98 | 6.93 | 8.46 | 9.75 |
| November | 9.75 | 14.22 | 23.97 | 9.82 | 1.14 | 1.94 | 3.02 | 2.28 | 3.49 | 3.29 | 5.08 | 6.25 | 7.17 | 8.60 | 9.75 |
| December | 9.75 | 13.81 | 23.56 | 9.84 | 1.21 | 1.94 | 3.00 | 2.29 | 3.51 | 3.30 | 5.28 | 6.61 | 7.58 | 9.07 | 9.75 |
| 2019 | | | | | | | | | | | | | | | |
| January | 9.75 | 14.28 | 24.03 | 9.87 | 1.22 | 1.94 | 3.01 | 2.40 | 3.82 | 3.69 | 5.36 | 6.93 | 7.63 | 9.05 | 9.75 |
| February | 9.75 | 14.86 | 24.61 | 9.92 | 1.29 | 1.85 | 3.13 | 2.03 | 2.90 | 2.89 | 5.39 | 6.61 | 7.36 | 8.93 | 9.75 |
| March | 9.75 | 14.84 | 24.59 | 9.91 | 1.26 | 1.79 | 3.13 | 2.37 | 3.29 | 3.18 | 5.83 | 7.42 | 8.19 | 9.84 | 9.75 |
| April | 9.75 | 14.83 | 24.58 | 9.91 | 1.27 | 1.74 | 3.08 | 2.27 | 3.53 | 3.37 | 6.12 | 7.42 | 8.33 | 9.85 | 9.75 |
| May | 10.25 | 15.06 | 24.91 | 9.90 | 1.41 | 1.74 | 3.08 | 2.48 | 3.44 | 3.28 | 5.93 | 7.53 | 8.26 | 9.96 | 10.25 |
| June | 10.25 | 15.12 | 25.37 | 10.26 | 1.34 | 1.75 | 3.10 | 2.81 | 3.75 | 3.60 | 6.18 | 7.45 | 8.20 | 10.06 | 10.25 |
| July | 10.25 | 15.07 | 25.32 | 10.25 | 1.44 | 1.66 | 2.98 | 2.76 | 3.92 | 3.77 | 6.61 | 7.61 | 8.19 | 10.00 | 10.25 |
| August | 10.25 | 15.59 | 25.84 | 10.65 | 1.32 | 1.66 | 2.98 | 2.69 | 3.85 | 3.70 | 6.40 | 7.71 | 8.26 | 10.11 | 10.25 |
| September | 10.25 | 15.87 | 26.12 | 11.21 | 1.53 | 1.66 | 2.97 | 2.64 | 3.65 | 3.47 | 6.39 | 7.66 | 8.39 | 9.90 | 10.25 |
| Weekly Average | | | | | | | | | | | | | | | |
| 2019 | | | | | | | | | | | | | | | |
| July 05 | 10.25 | 14.96 | 25.21 | 9.91 | 1.83 | 1.66 | 2.98 | 3.00 | 3.95 | 3.79 | 6.23 | 7.53 | 8.20 | 9.85 | 10.25 |
| 12 | 10.25 | 15.13 | 25.38 | 10.31 | 1.32 | 1.66 | 2.98 | 2.70 | 3.95 | 3.79 | 6.82 | 7.66 | 8.25 | 10.15 | 10.25 |
| 19 | 10.25 | 15.14 | 25.39 | 10.31 | 1.32 | 1.66 | 2.98 | 2.71 | 3.95 | 3.80 | 6.81 | 7.72 | 8.24 | 10.01 | 10.25 |
| 26 | 10.25 | 15.06 | 25.31 | 10.49 | 1.32 | 1.66 | 2.98 | 2.63 | 3.83 | 3.68 | 6.58 | 7.56 | 8.09 | 9.99 | 10.25 |
| August 02 | 10.25 | 15.18 | 25.43 | 10.38 | 1.32 | 1.66 | 2.98 | 2.71 | 3.95 | 3.84 | 6.80 | 7.72 | 8.20 | 10.17 | 10.25 |
| 09 | 10.25 | 15.68 | 25.93 | 10.40 | 1.32 | 1.66 | 2.98 | 2.73 | 3.97 | 3.85 | 6.27 | 7.73 | 8.22 | 10.18 | 10.25 |
| 16 | 10.25 | 15.81 | 26.06 | 10.63 | 1.32 | 1.66 | 2.98 | 2.72 | 3.97 | 3.85 | 6.37 | 7.74 | 8.30 | 10.20 | 10.25 |
| 23 | 10.25 | 15.71 | 25.96 | 11.05 | 1.32 | 1.66 | 2.98 | 2.64 | 3.68 | 3.47 | 6.16 | 7.61 | 8.20 | 10.01 | 10.25 |
| 30 | 10.25 | 15.57 | 25.82 | 10.82 | 1.31 | 1.66 | 2.97 | 2.64 | 3.70 | 3.52 | 6.38 | 7.77 | 8.37 | 10.01 | 10.25 |
| September 06 | 10.25 | 15.61 | 25.86 | 11.25 | 1.53 | 1.66 | 2.97 | 2.64 | 3.66 | 3.55 | 6.39 | 7.63 | 8.38 | 9.70 | 10.25 |
| 13 | 10.25 | 15.76 | 26.01 | 11.23 | 1.53 | 1.66 | 2.97 | 2.63 | 3.66 | 3.55 | 6.40 | 7.63 | 8.43 | 10.02 | 10.25 |
| 20 | 10.25 | 16.00 | 26.25 | 11.06 | 1.53 | 1.66 | 2.97 | 2.63 | 3.70 | 3.39 | 6.39 | 7.71 | 8.37 | 9.95 | 10.25 |
| 27 | 10.25 | 16.09 | 26.34 | 11.29 | 1.53 | 1.66 | 2.97 | 2.63 | 3.60 | 3.39 | 6.40 | 7.67 | 8.40 | 9.95 | 10.25 |

Note:
1. Effective 3rd April 2012, the Bank of Zambia introduced a Policy Rate as a mechanism for signaling its Monetary Policy stance
2. The Bank of Zambia took over Intermarket Banking Corporation (IBC) on 29th November 2016. Thus, computation of the Commercial Banks interest rates excluded IBC until it was restructured as Zambia Industrial Commercial Bank (ZICB) on 23rd October 2019
3. In 2016, Atlas Mara acquired Finance Bank and later merged with Banc ABC.

Table 08

RESERVE MONEY
(K' 000)

| Period | Currency in Circulation | Statutory Reserves | | Other Deposits | Commercial Banks' Positive Current a/c | Total |
|------------------------|-------------------------|-----------------------------|----------------------------|----------------|----------------------------------------|---------------|
| | | On Kwacha Deposits (Kwacha) | On Forex Deposits (Kwacha) | | | |
| Monthly Average | | | | | | |
| 2017 | | | | | | |
| January | 5,959,776.56 | 4,388,862.99 | 4,336,757.90 | 35,119.99 | 2,506,106.41 | 17,226,623.85 |
| February | 5,646,146.52 | 4,388,769.24 | 4,322,030.16 | 32,639.17 | 1,825,868.12 | 16,215,453.21 |
| March | 5,693,634.43 | 4,057,793.28 | 3,955,507.89 | 34,148.91 | 1,474,737.23 | 15,215,821.74 |
| April | 5,783,128.60 | 3,998,136.69 | 4,027,639.39 | 31,934.72 | 483,768.57 | 14,324,607.98 |
| May | 5,863,866.77 | 4,016,103.31 | 3,905,092.86 | 30,578.60 | 1,373,296.39 | 15,188,937.93 |
| June | 6,147,046.31 | 3,597,664.71 | 3,488,241.23 | 35,642.75 | 1,576,036.28 | 14,844,631.28 |
| July | 6,358,003.77 | 3,508,742.83 | 3,232,953.17 | 32,886.56 | 970,698.88 | 14,103,285.20 |
| August | 6,470,485.30 | 3,463,816.92 | 2,933,632.88 | 31,102.97 | 1,479,532.24 | 14,378,570.31 |
| September | 6,519,926.92 | 2,801,764.72 | 2,604,519.33 | 66,563.63 | 820,014.77 | 12,812,789.37 |
| October | 6,719,743.26 | 2,729,262.98 | 2,350,066.32 | 36,275.28 | 610,080.79 | 12,445,428.63 |
| November | 6,744,316.44 | 2,686,611.62 | 2,335,871.83 | 37,055.21 | 901,094.44 | 12,704,949.54 |
| December | 7,059,570.65 | 2,432,592.48 | 2,090,133.50 | 41,583.78 | 877,835.17 | 12,501,715.59 |
| 2018 | | | | | | |
| January | 6,813,105.24 | 2,498,598.69 | 2,145,930.80 | 48,535.34 | 832,482.30 | 12,338,652.37 |
| February | 6,535,312.50 | 2,263,104.58 | 2,148,285.79 | 53,777.79 | 757,153.91 | 11,757,634.56 |
| March | 6,557,852.79 | 1,550,497.99 | 1,657,206.90 | 63,394.49 | 1,001,210.42 | 10,830,162.59 |
| April | 6,514,104.81 | 1,476,459.12 | 1,642,832.04 | 50,837.84 | 595,879.95 | 10,280,113.76 |
| May | 6,943,331.33 | 1,611,387.13 | 1,707,944.26 | 52,098.04 | 736,703.92 | 11,051,464.69 |
| June | 7,277,264.16 | 1,905,617.03 | 1,643,556.23 | 43,064.03 | 952,979.78 | 11,822,481.23 |
| July | 7,542,913.56 | 1,528,788.02 | 1,633,016.35 | 50,081.32 | 587,108.07 | 11,341,907.31 |
| August | 7,594,865.68 | 1,793,648.05 | 1,620,233.93 | 46,281.28 | 1,201,839.40 | 12,256,868.36 |
| September | 7,616,098.84 | 1,752,280.92 | 1,517,488.69 | 43,663.89 | 1,239,053.91 | 12,168,586.26 |
| October | 7,817,618.81 | 1,717,946.35 | 1,525,996.07 | 49,685.97 | 833,361.91 | 11,944,609.12 |
| November | 7,679,213.13 | 1,771,197.10 | 1,530,691.41 | 48,223.34 | 771,227.94 | 11,800,552.93 |
| December | 7,905,106.59 | 2,054,974.85 | 1,513,221.17 | 52,218.42 | 1,310,511.81 | 12,836,032.85 |
| 2019 | | | | | | |
| January | 7,557,677.35 | 1,743,891.50 | 1,827,851.81 | 53,158.82 | 940,811.77 | 12,123,391.25 |
| February | 7,132,662.87 | 1,651,145.83 | 1,695,360.31 | 61,028.10 | 907,400.80 | 11,447,597.91 |
| March | 7,168,791.98 | 1,819,926.43 | 1,805,236.75 | 62,497.29 | 1,452,120.53 | 12,308,572.99 |
| April | 7,179,832.41 | 1,877,810.59 | 1,848,673.51 | 68,825.54 | 1,183,480.00 | 12,158,622.06 |
| May | 7,410,818.47 | 1,713,561.42 | 1,787,764.67 | 49,490.64 | 849,242.14 | 9,367,247.55 |
| June | 7,738,352.06 | 1,729,026.98 | 1,800,827.98 | 53,139.82 | 862,412.73 | 12,183,759.57 |
| July | 8,197,584.88 | 1,792,885.61 | 1,793,929.34 | 63,651.14 | 549,505.73 | 12,397,556.70 |
| August | 8,608,833.82 | 1,752,718.87 | 1,788,041.44 | 58,311.35 | 423,574.21 | 12,631,479.68 |
| September | 8,393,912.15 | 1,960,773.50 | 1,817,079.17 | 53,623.90 | 1,653,950.35 | 13,879,339.07 |
| Weekly Average | | | | | | |
| 2019 | | | | | | |
| July 05 | 8,370,672.84 | 1,753,093.57 | 1,812,409.59 | 59,240.53 | 497,552.31 | 12,492,968.83 |
| 12 | 8,174,600.87 | 1,764,472.52 | 1,798,320.09 | 56,803.47 | 561,745.38 | 12,355,942.33 |
| 19 | 7,953,065.16 | 1,908,715.39 | 1,796,586.71 | 63,422.83 | 652,968.44 | 12,374,758.53 |
| 26 | 8,172,735.99 | 1,759,712.40 | 1,783,026.62 | 69,519.29 | 619,147.16 | 12,404,141.46 |
| August 02 | 8,575,797.41 | 1,751,719.46 | 1,781,607.71 | 70,166.33 | 338,129.44 | 12,517,420.36 |
| 09 | 8,705,262.03 | 1,658,947.47 | 1,771,372.38 | 61,929.26 | 245,649.61 | 12,443,160.75 |
| 16 | 8,521,605.15 | 1,652,274.20 | 1,775,565.08 | 54,589.85 | 253,984.47 | 12,258,018.74 |
| 23 | 8,471,489.69 | 1,755,515.49 | 1,808,182.17 | 56,609.67 | 459,317.02 | 12,551,114.04 |
| 30 | 8,711,765.29 | 1,938,869.56 | 1,799,779.05 | 55,319.70 | 742,177.66 | 13,247,911.25 |
| September 06 | 8,708,305.97 | 1,867,733.59 | 1,781,159.84 | 54,661.26 | 1,600,147.93 | 14,012,008.59 |
| 13 | 8,520,326.99 | 1,950,463.74 | 1,785,742.70 | 52,826.76 | 1,605,012.92 | 13,914,373.11 |
| 20 | 8,213,833.17 | 1,717,038.90 | 1,799,236.72 | 53,895.94 | 1,336,756.30 | 13,120,761.02 |
| 27 | 8,133,182.47 | 2,307,857.78 | 1,902,177.41 | 53,111.66 | 2,073,884.24 | 14,470,213.55 |
| Daily | | | | | | |
| 2019 | | | | | | |
| September 02 | 8,774,276.59 | 1,798,263.91 | 1,788,189.45 | 53,839.02 | 1,199,460.96 | 13,614,029.93 |
| 03 | 8,723,587.59 | 1,899,401.01 | 1,779,402.44 | 55,670.04 | 1,416,940.49 | 13,875,001.57 |
| 04 | 8,726,294.09 | 1,954,301.01 | 1,779,402.44 | 55,459.73 | 1,522,612.95 | 14,038,070.22 |
| 05 | 8,691,966.09 | 1,883,051.01 | 1,779,402.44 | 54,637.67 | 1,878,061.70 | 14,287,118.91 |
| 06 | 8,625,405.49 | 1,803,651.01 | 1,779,402.44 | 53,699.85 | 1,983,663.57 | 14,245,822.35 |
| 09 | 8,652,506.49 | 1,971,953.74 | 1,785,742.70 | 53,093.70 | 2,035,472.90 | 14,498,769.52 |
| 10 | 8,585,517.49 | 2,164,053.74 | 1,785,742.70 | 53,139.83 | 1,434,390.92 | 14,022,844.67 |
| 11 | 8,535,852.49 | 2,146,953.74 | 1,785,742.70 | 53,188.70 | 1,579,360.65 | 14,101,098.28 |
| 12 | 8,454,265.49 | 1,755,853.74 | 1,785,742.70 | 52,330.68 | 1,434,771.22 | 13,482,963.82 |
| 13 | 8,373,492.99 | 1,713,503.74 | 1,785,742.70 | 52,380.88 | 1,541,068.94 | 13,466,189.24 |
| 16 | 8,303,083.99 | 1,554,538.90 | 1,773,083.96 | 51,738.22 | 1,518,980.64 | 13,201,425.70 |
| 17 | 8,235,371.49 | 1,611,838.90 | 1,773,083.96 | 51,294.67 | 1,423,884.23 | 13,095,473.25 |
| 18 | 8,202,815.99 | 1,900,138.90 | 1,773,083.96 | 51,230.05 | 1,091,824.42 | 13,019,093.31 |
| 19 | 8,198,132.99 | 1,831,438.90 | 1,772,879.50 | 58,887.04 | 1,198,659.44 | 13,059,997.87 |
| 20 | 8,129,761.39 | 1,687,238.90 | 1,904,052.21 | 56,329.70 | 1,450,432.76 | 13,227,814.96 |
| 23 | 8,112,329.89 | 1,854,217.78 | 1,899,076.96 | 55,334.03 | 1,378,944.11 | 13,299,902.77 |
| 24 | 8,108,929.39 | 2,009,917.78 | 1,902,654.40 | 53,112.56 | 1,746,574.32 | 13,821,188.44 |
| 25 | 8,055,204.89 | 2,700,017.78 | 1,902,654.40 | 53,563.40 | 2,394,742.82 | 15,106,183.29 |
| 26 | 8,110,978.89 | 2,815,917.78 | 1,902,654.40 | 52,313.42 | 2,275,777.12 | 15,157,641.60 |
| 27 | 8,278,469.29 | 2,159,217.78 | 1,903,846.88 | 51,234.88 | 2,573,382.83 | 14,966,151.65 |

Note Currency in Circulation is currency issued by the Bank of Zambia and includes vault cash held in Deposit taking institutions

BANKING SYSTEMS' CLAIMS ON GOVERNMENT
(K' 000)

| End Period | Bank of Zambia Claims | | | | | Commercial Banks Claims | | | | | Total Banking System Claims (a + b) |
|--------------------|-----------------------|-------------------------|---------------------------|------------------|-------------------------------|-------------------------|--------------|------------------|----------------|--------------------------------|----------------------------------------|
| | Treasury Bills | GRZ Stocks ¹ | GRZ Position ² | Loans & Advances | Total BoZ claims ³ | Treasury Bills | GRZ Bonds | Loans & Advances | Deposits | Total Comm. Bank claims (b) | |
| Monthly | | | | | | | | | | | |
| 2017 | | | | | | | | | | | |
| January | 647,467.61 | 1,444,323.23 | (2,154,690.89) | 5,321,014.67 | 5,258,114.62 | 5,471,394.53 | 2,249,459.22 | 815,450.56 | (1,317,548.36) | 7,218,755.95 | 12,476,870.57 |
| February | 629,181.96 | 1,314,323.23 | (1,193,937.75) | 5,321,014.67 | 6,070,582.11 | 7,577,534.00 | 2,174,704.27 | 813,877.82 | (1,324,220.65) | 9,241,895.44 | 15,312,477.56 |
| March | 142,212.45 | 1,292,447.92 | (2,592,746.78) | 5,321,014.67 | 4,162,928.26 | 9,293,324.70 | 2,731,099.13 | 828,939.10 | (1,213,303.62) | 11,640,059.31 | 15,802,987.57 |
| April | 514,589.64 | 1,314,323.23 | (4,817,787.24) | 5,321,014.67 | 2,332,140.30 | 9,754,452.98 | 2,851,160.81 | 973,150.91 | (1,164,823.28) | 12,413,941.42 | 14,746,081.72 |
| May | 534,890.15 | 1,314,323.23 | (2,766,490.69) | 5,321,014.67 | 4,403,737.36 | 9,559,621.62 | 2,658,381.72 | 957,768.54 | (1,387,937.25) | 11,787,834.63 | 16,191,571.99 |
| June | 296,809.64 | 1,314,323.23 | (3,948,579.76) | 5,321,014.67 | 2,983,569.79 | 11,159,371.55 | 2,584,523.62 | 932,025.73 | (1,342,807.63) | 13,333,113.27 | 16,316,683.06 |
| July | 116,376.00 | 1,314,323.23 | (4,077,778.51) | 5,321,014.67 | 2,673,937.39 | 11,451,834.33 | 2,909,809.82 | 930,290.92 | (1,811,914.97) | 13,480,020.11 | 16,153,957.50 |
| August | 625,775.02 | 1,314,323.23 | (3,366,392.15) | 5,321,014.67 | 3,894,720.78 | 11,758,641.43 | 2,985,571.32 | 902,681.90 | (1,454,005.14) | 14,192,889.51 | 18,087,610.29 |
| September | 761,976.13 | 1,309,956.23 | (1,627,437.54) | 5,321,014.67 | 5,765,509.49 | 13,172,302.46 | 3,787,869.93 | 905,743.77 | (1,439,465.51) | 16,426,450.65 | 22,191,960.14 |
| October | 761,976.13 | 1,309,956.23 | (3,125,965.93) | 5,321,014.67 | 4,266,981.10 | 13,172,302.46 | 3,787,869.93 | 902,170.78 | (1,323,839.16) | 16,538,504.01 | 20,805,485.11 |
| November | 774,835.51 | 1,314,323.23 | (2,321,895.80) | 5,321,014.67 | 5,088,279.61 | 11,348,071.83 | 3,591,417.10 | 885,124.09 | (1,418,161.50) | 14,406,451.52 | 19,494,731.14 |
| December | 625,775.02 | 1,314,323.23 | (2,733,230.69) | 5,321,014.67 | 4,527,884.23 | 12,035,101.41 | 4,348,928.74 | 844,388.35 | (1,631,314.96) | 15,597,103.54 | 20,124,987.78 |
| 2018 | | | | | | | | | | | |
| January | 765,660.77 | 1,314,323.23 | (3,173,849.71) | 5,321,014.67 | 4,227,150.96 | 11,966,281.68 | 4,692,282.40 | 839,347.36 | (1,570,644.75) | 15,927,266.69 | 20,154,417.65 |
| February | 692,578.07 | 1,314,323.23 | (3,234,731.25) | 5,321,014.67 | 4,093,186.72 | 12,345,858.52 | 4,368,459.09 | 880,590.56 | (1,361,106.99) | 16,233,801.18 | 20,326,987.90 |
| March | 542,290.10 | 1,314,323.23 | (2,168,248.17) | 5,321,014.67 | 5,009,381.82 | 12,298,107.44 | 4,894,515.84 | 919,599.09 | (1,546,782.41) | 16,565,439.96 | 21,574,821.78 |
| April | 1,031,138.53 | 1,314,323.23 | (2,831,087.59) | 4,406,714.67 | 3,921,090.84 | 12,030,058.65 | 5,406,954.09 | 873,309.78 | (1,486,291.36) | 16,824,031.15 | 20,745,122.00 |
| May | 771,157.90 | 1,314,323.23 | (2,933,944.01) | 4,406,714.67 | 3,538,255.79 | 12,571,494.23 | 5,361,194.14 | 839,584.90 | (1,685,619.30) | 17,086,653.97 | 20,644,909.76 |
| June | 657,893.88 | 1,314,323.23 | (1,517,652.84) | 4,406,722.67 | 4,861,288.94 | 11,927,785.84 | 5,403,383.76 | 1,058,356.71 | (1,509,087.30) | 16,880,439.02 | 21,741,727.96 |
| July | 966,591.74 | 1,394,219.29 | (3,522,456.83) | 4,406,726.67 | 3,245,080.86 | 11,029,420.44 | 5,443,939.76 | 1,066,091.95 | (1,245,299.73) | 16,294,152.42 | 19,539,233.28 |
| August | 625,775.02 | 1,314,323.23 | (1,439,955.24) | 4,406,726.67 | 4,906,871.69 | 11,215,479.00 | 5,541,945.96 | 1,040,784.42 | (1,420,623.50) | 16,377,588.88 | 21,284,457.57 |
| September | 761,823.60 | 2,879,595.84 | (664,203.91) | 4,406,728.67 | 7,383,944.20 | 10,492,694.74 | 5,520,104.70 | 1,153,964.73 | (1,596,075.39) | 15,570,688.78 | 22,954,632.98 |
| October | 1,173,953.04 | 3,137,581.71 | (2,686,120.53) | 4,406,730.67 | 6,032,144.89 | 10,784,961.41 | 5,270,661.64 | 1,257,202.31 | (1,947,059.52) | 15,365,765.84 | 21,397,910.73 |
| November | 625,775.02 | 2,072,893.03 | (1,589,308.97) | 4,406,714.67 | 5,516,073.74 | 13,098,757.47 | 5,955,483.47 | 1,576,096.98 | (1,395,958.86) | 19,234,379.07 | 24,750,452.81 |
| December | 642,937.87 | 2,072,893.03 | (1,302,508.72) | 4,406,715.67 | 5,820,037.84 | 12,923,289.84 | 5,886,095.60 | 1,645,331.28 | (1,287,056.63) | 19,167,660.09 | 24,987,697.93 |
| 2019 | | | | | | | | | | | |
| January | 762,196.25 | 2,028,298.39 | (1,912,531.65) | 4,406,714.67 | 5,284,677.66 | 11,854,836.67 | 6,190,611.09 | 2,665,240.86 | (1,374,053.77) | 19,336,634.85 | 24,621,312.50 |
| February | 625,775.02 | 2,016,592.22 | (1,275,508.34) | 4,406,714.67 | 5,773,573.57 | 11,971,044.28 | 5,626,018.48 | 2,285,327.85 | (1,213,159.57) | 18,669,231.04 | 24,442,804.61 |
| March | 701,204.10 | 3,137,562.61 | (933,028.16) | 4,406,714.67 | 7,312,453.22 | 11,214,484.13 | 5,837,836.69 | 2,253,440.73 | (1,142,210.17) | 18,163,551.39 | 25,476,004.60 |
| April | 791,283.13 | 3,137,562.61 | (1,199,642.31) | 4,406,714.67 | 7,515,918.09 | 10,566,427.14 | 5,811,460.00 | 2,462,345.86 | (1,113,534.53) | 17,726,698.48 | 25,242,616.56 |
| May | 804,557.21 | 3,137,562.61 | (992,702.71) | 4,406,714.67 | 6,356,131.77 | 11,182,401.76 | 5,846,648.43 | 2,446,179.39 | (1,034,318.76) | 18,440,910.82 | 24,797,042.59 |
| June | 2,110,662.60 | 3,193,982.43 | (2,889,360.11) | 4,406,714.67 | 6,821,999.59 | 10,581,338.20 | 5,769,426.88 | 2,346,165.70 | (1,185,873.01) | 17,511,057.77 | 24,333,057.25 |
| July | 1,402,058.53 | 3,181,557.94 | (2,771,552.62) | 4,406,714.67 | 6,218,778.52 | 10,962,460.13 | 5,709,168.50 | 2,317,758.12 | (1,538,869.07) | 17,450,517.68 | 23,669,296.19 |
| August | 1,010,515.53 | 3,133,444.22 | (1,878,912.86) | 4,406,714.67 | 6,671,761.56 | 11,438,024.45 | 5,937,164.26 | 2,317,758.12 | (1,327,273.86) | 18,365,672.97 | 25,037,434.53 |
| September | 960,637.91 | 3,132,954.36 | (868,903.73) | 4,106,268.97 | 7,330,957.51 | 11,667,220.90 | 5,974,492.85 | 2,523,113.22 | (1,327,273.86) | 18,837,553.11 | 26,168,510.62 |
| Week-ending | | | | | | | | | | | |
| 2019 | | | | | | | | | | | |
| July 05 | 2,603,211.49 | 3,163,234.23 | (2,175,367.29) | 4,406,714.67 | 7,997,793.10 | 9,852,400.87 | 5,770,369.83 | 2,317,758.12 | (1,538,869.07) | 16,401,659.75 | 24,399,452.85 |
| 12 | 975,620.99 | 3,137,548.50 | (2,455,647.04) | 4,406,714.67 | 6,064,237.12 | 11,417,441.10 | 5,744,162.02 | 2,317,758.12 | (1,538,869.07) | 17,940,492.17 | 24,004,729.29 |
| 19 | 1,882,307.21 | 3,186,651.36 | (2,576,645.08) | 4,406,714.67 | 6,899,028.15 | 10,401,430.64 | 5,696,498.53 | 2,317,758.12 | (1,538,869.07) | 16,876,818.22 | 23,775,846.37 |
| 26 | 1,402,058.53 | 3,181,557.94 | (2,771,552.62) | 4,406,714.67 | 6,218,778.52 | 10,962,460.13 | 5,709,168.50 | 2,317,758.12 | (1,538,869.07) | 17,450,517.68 | 23,669,296.19 |
| August 02 | 980,095.22 | 3,133,874.74 | (2,143,944.38) | 4,406,714.67 | 6,376,740.25 | 11,390,253.34 | 5,764,523.05 | 2,317,758.12 | (1,327,273.86) | 18,145,260.65 | 24,522,000.90 |
| 09 | 1,080,910.91 | 3,133,113.89 | (1,858,062.62) | 4,406,714.67 | 6,762,676.84 | 11,472,915.10 | 5,760,755.52 | 2,317,758.12 | (1,327,273.86) | 18,224,154.88 | 24,986,831.73 |
| 16 | 1,111,832.50 | 3,133,113.89 | (2,709,760.68) | 4,406,714.67 | 5,941,900.38 | 11,315,357.72 | 5,768,027.26 | 2,317,758.12 | (1,327,273.86) | 18,073,869.25 | 24,015,769.63 |
| 23 | 1,512,951.70 | 3,144,571.25 | (1,785,394.54) | 4,406,714.67 | 7,278,843.09 | 10,998,167.54 | 5,758,859.28 | 2,317,758.12 | (1,327,273.86) | 17,747,511.08 | 25,026,354.17 |
| 30 | 1,010,515.53 | 3,133,444.22 | (1,878,912.86) | 4,406,714.67 | 6,671,761.56 | 11,438,024.45 | 5,937,164.26 | 2,317,758.12 | (1,327,273.86) | 18,365,672.97 | 25,037,434.53 |
| September 06 | 931,807.19 | 3,133,444.22 | (978,703.51) | 4,406,714.67 | 7,493,262.57 | 11,611,543.51 | 5,669,296.09 | 2,317,758.12 | (1,327,273.86) | 18,271,323.86 | 25,764,586.43 |
| 13 | 1,127,443.64 | 3,210,495.35 | (1,818,339.23) | 4,406,714.67 | 6,926,314.43 | 11,224,207.38 | 5,502,328.96 | 2,317,758.12 | (1,327,273.86) | 17,717,020.60 | 24,643,335.03 |
| 20 | 908,522.67 | 3,148,749.31 | (2,016,177.40) | 4,406,714.67 | 6,447,809.26 | 11,925,423.11 | 5,988,915.58 | 2,523,113.22 | (1,327,273.86) | 19,110,178.05 | 25,557,987.31 |
| 27 | 960,637.91 | 3,132,954.36 | (868,903.73) | 4,106,268.97 | 7,330,957.51 | 11,667,220.90 | 5,974,492.85 | 2,523,113.22 | (1,327,273.86) | 18,837,553.11 | 26,168,510.62 |

Note: 1. GRZ stocks include BoZ holdings of ordinary bonds and the consolidated debt bond
2. GRZ position represents the net position of Government accounts at Bank of Zambia
3. A negative figure represents assets and a positive figure represents liabilities of the Government
4. This series follows a weekly frequency capturing the Friday of each week. The last Friday of the month may not coincide with the actual month end.

COMMERCIAL BANKS' LOANS & ADVANCES - LOCAL CURRENCY
(K' 000)

Table 10A

| End of Period Sector | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 |
|-----------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 1. Agriculture, forestry, Fishing and hunting | 4,827,545 | 4,649,936 | 4,666,761 | 4,631,625 | 4,693,429 | 4,684,243 | 4,360,594 | 4,091,400 | 5,076,861 | 4,838,213 | 5,040,552 | 4,932,860 | 5,259,061 | 5,321,172 | 5,390,467 | 5,583,508 | 5,876,500 | 5,668,976 | 5,643,266 | 5,573,635 |
| 2. Mining and quarrying | 1,401,177 | 1,425,435 | 1,413,306 | 1,662,582 | 1,744,895 | 1,673,020 | 1,519,881 | 1,409,459 | 2,302,526 | 1,882,811 | 2,001,024 | 2,047,549 | 2,150,141 | 2,190,295 | 2,452,594 | 2,684,319 | 2,671,972 | 2,160,860 | 2,272,871 | 2,243,051 |
| 3. Manufacturing | 2,007,315 | 1,909,087 | 1,771,920 | 1,919,113 | 2,137,219 | 1,970,212 | 2,161,437 | 2,007,085 | 2,193,746 | 2,119,191 | 2,569,732 | 2,668,836 | 2,743,055 | 2,747,709 | 2,831,393 | 3,079,218 | 3,438,481 | 3,495,896 | 3,458,095 | 3,375,320 |
| 4. Electricity, gas, water and energy | 697,726 | 671,640 | 625,452 | 649,310 | 738,093 | 692,696 | 628,799 | 685,218 | 826,114 | 1,051,557 | 1,013,049 | 874,257 | 1,038,455 | 1,084,622 | 1,268,058 | 1,321,550 | 1,437,452 | 1,412,869 | 1,421,533 | 1,455,565 |
| 5. Construction | 998,341 | 1,046,274 | 1,059,225 | 1,107,943 | 1,129,509 | 976,610 | 1,048,431 | 1,052,486 | 1,057,419 | 1,019,451 | 923,782 | 873,536 | 797,725 | 796,356 | 742,421 | 847,040 | 813,303 | 777,129 | 718,623 | 699,343 |
| 6. Wholesale and retail trade | 2,740,601 | 2,732,286 | 2,685,216 | 2,410,431 | 2,611,982 | 2,797,967 | 2,817,265 | 3,298,606 | 3,548,504 | 3,706,902 | 3,227,715 | 3,232,115 | 3,437,393 | 3,143,824 | 3,333,350 | 3,356,129 | 3,302,970 | 3,484,413 | 3,280,267 | 3,350,790 |
| 7. Restaurants and hotels | 354,871 | 341,286 | 332,306 | 327,667 | 339,448 | 334,842 | 338,156 | 303,900 | 372,267 | 363,957 | 363,350 | 367,750 | 373,586 | 380,520 | 355,095 | 380,078 | 383,643 | 357,001 | 377,307 | 324,299 |
| 8. Transport, storage and communications | 1,173,114 | 1,187,235 | 1,224,533 | 1,189,481 | 1,200,991 | 1,164,995 | 1,143,404 | 1,222,632 | 1,819,139 | 1,934,131 | 1,762,738 | 1,795,534 | 2,268,181 | 2,306,591 | 2,363,361 | 2,438,129 | 2,504,742 | 2,557,115 | 2,960,110 | 2,989,736 |
| 9. Financial services | 550,238 | 571,242 | 697,056 | 792,844 | 770,088 | 755,888 | 939,835 | 828,680 | 1,047,017 | 977,319 | 1,126,209 | 1,205,392 | 1,071,502 | 1,151,540 | 1,077,216 | 1,014,114 | 834,980 | 860,805 | 865,007 | 913,453 |
| 10. Community, social and personal services | 992,015 | 1,002,451 | 960,078 | 961,823 | 945,577 | 1,054,409 | 1,035,485 | 1,043,873 | 1,138,641 | 1,053,772 | 1,256,418 | 1,392,116 | 1,574,133 | 1,210,377 | 1,409,672 | 1,629,686 | 1,571,192 | 1,542,439 | 1,541,050 | 1,735,248 |
| 11. Real estate | 844,282 | 829,850 | 815,590 | 842,669 | 901,234 | 931,053 | 917,715 | 946,858 | 1,194,888 | 947,840 | 1,004,122 | 1,007,989 | 1,020,216 | 861,139 | 895,939 | 1,025,723 | 1,092,573 | 1,073,698 | 1,101,116 | 1,100,746 |
| 12. Credit/debit cards | 687 | 1,016 | 188 | 352 | 503 | 188 | 188 | 188 | 188 | 188 | 30,000 | 188 | 188 | 485 | 188 | 1,270 | 989 | 1,511 | 189 | 297 |
| 13. Other sectors | 7,644,884 | 7,771,442 | 7,755,902 | 7,957,085 | 7,790,064 | 7,923,798 | 8,046,356 | 8,675,501 | 8,567,974 | 8,623,394 | 8,815,290 | 8,736,534 | 8,809,756 | 9,062,495 | 9,006,662 | 9,259,151 | 9,253,979 | 9,283,422 | 9,246,780 | 9,457,723 |
| 14. TOTALS | 24,232,796 | 24,139,178 | 24,007,535 | 24,452,926 | 25,003,030 | 24,959,920 | 24,957,545 | 25,565,886 | 29,145,284 | 28,518,726 | 29,133,980 | 29,134,657 | 30,543,394 | 30,257,123 | 31,126,417 | 32,619,913 | 33,182,773 | 32,676,133 | 32,886,213 | 33,219,205 |

COMMERCIAL BANKS' FOREIGN CURRENCY LOANS AND ADVANCES
(US\$'000)

Table 10B

| End of Period Sector | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 |
|----------------------------------------------|----------------|----------------|------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 1. Agriculture, forestry,Fishing and hunting | 290,089 | 284,877 | 286,666 | 280,431 | 283,399 | 290,514 | 268,464 | 234,038 | 290,389 | 283,410 | 300,572 | 294,386 | 318,471 | 320,382 | 323,872 | 326,284 | 334,518 | 327,261 | 323,707 | 321,700 |
| 2. Mining and quarrying | 131,645 | 134,698 | 137,577 | 156,810 | 157,341 | 157,512 | 141,484 | 127,760 | 179,501 | 150,953 | 159,560 | 162,736 | 171,840 | 169,620 | 190,042 | 199,189 | 191,659 | 156,845 | 165,810 | 159,826 |
| 3. Manufacturing | 113,628 | 111,131 | 109,345 | 111,309 | 121,430 | 110,032 | 122,860 | 125,696 | 120,436 | 120,040 | 141,147 | 147,387 | 156,942 | 155,326 | 163,044 | 177,308 | 186,741 | 184,335 | 185,567 | 185,774 |
| 4. Electricity, gas, water and energy | 26,745 | 27,449 | 26,092 | 31,767 | 31,212 | 28,263 | 28,757 | 28,115 | 35,504 | 56,015 | 52,524 | 53,790 | 53,166 | 51,496 | 70,486 | 67,821 | 75,785 | 74,769 | 73,693 | 62,873 |
| 5. Construction | 56,688 | 64,836 | 68,029 | 69,778 | 67,234 | 52,944 | 60,391 | 66,037 | 56,575 | 55,762 | 48,075 | 47,960 | 43,853 | 44,200 | 38,731 | 42,231 | 39,867 | 39,517 | 32,535 | 32,225 |
| 6. Wholesale and retail trade | 134,343 | 137,495 | 136,421 | 104,849 | 113,495 | 125,849 | 134,395 | 176,348 | 163,543 | 167,177 | 134,170 | 133,433 | 129,270 | 127,106 | 127,696 | 127,449 | 119,839 | 114,903 | 107,988 | 112,666 |
| 7. Restaurants and hotels | 25,505 | 24,615 | 24,395 | 22,508 | 22,047 | 21,967 | 22,191 | 18,138 | 19,559 | 20,014 | 20,216 | 19,661 | 19,810 | 19,769 | 17,120 | 18,137 | 17,557 | 16,875 | 18,854 | 15,110 |
| 8. Transport, storage and communications | 66,883 | 64,255 | 62,262 | 60,719 | 62,453 | 63,015 | 62,769 | 66,950 | 75,136 | 80,207 | 73,605 | 73,785 | 111,591 | 115,125 | 115,155 | 115,203 | 114,010 | 114,489 | 142,534 | 145,045 |
| 9. Financial services | 15,200 | 14,840 | 25,693 | 26,053 | 27,322 | 27,285 | 31,188 | 29,611 | 30,900 | 31,883 | 34,119 | 33,650 | 26,518 | 29,639 | 28,715 | 25,140 | 14,126 | 12,809 | 10,605 | 10,886 |
| 10.Community, social and personal services | 7,851 | 7,859 | 8,184 | 11,194 | 12,462 | 9,451 | 10,445 | 10,509 | 10,620 | 9,092 | 6,442 | 8,540 | 8,439 | 13,746 | 12,303 | 13,928 | 14,036 | 15,510 | 14,014 | 30,656 |
| 11. Real estate | 57,926 | 57,181 | 56,915 | 56,519 | 60,876 | 65,792 | 63,285 | 62,567 | 71,666 | 54,412 | 57,251 | 58,079 | 59,306 | 58,141 | 60,773 | 69,117 | 68,301 | 67,429 | 71,885 | 68,938 |
| 12. Credit/debit cards | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,485 | 0 | 0 | 25 | 0 | 22 | 21 | 20 | 0 | 0 |
| 13. Other sectors | 64,328 | 66,297 | 66,310 | 65,011 | 49,332 | 53,534 | 54,375 | 86,877 | 54,525 | 54,924 | 51,977 | 48,563 | 50,204 | 53,982 | 52,757 | 48,317 | 47,190 | 47,776 | 40,763 | 49,369 |
| 14. TOTALS | 990,831 | 995,535 | 1,007,889 | 996,948 | 1,008,604 | 1,006,157 | 1,000,605 | 1,032,645 | 1,108,354 | 1,083,889 | 1,082,142 | 1,081,971 | 1,149,411 | 1,158,558 | 1,200,693 | 1,230,148 | 1,223,650 | 1,172,538 | 1,187,955 | 1,195,068 |

Table 11

MONEY SUPPLY
(K' 000)

| End of Period | Currency with non Bank 1 | Kwacha Demand Deposits | Narrow Money (M1) | | | Time and Savings Deposits ² | Forex Demand Deposits | Broad Money (M2) ³ | | | Other Forex Deposits | Broad Money (M3) | | | |
|---------------|--------------------------|------------------------|-------------------|-------------------|--------|----------------------------------------|-----------------------|-------------------------------|-------|-------------------|----------------------|------------------|-------------------|---------|--------|
| | | | | Percentage change | | | | | | Percentage change | | | Percentage change | | |
| | | | | Monthly | Annual | | | | | Monthly | | | Annual | Monthly | Annual |
| 2017 | | | | | | | | | | | | | | | |
| January | 4,450,022.52 | 9,927,426.92 | 14,377,449.44 | -8.37 | 11.66 | 11,715,171.14 | 13,735,798.89 | 39,828,419.48 | -3.14 | 0.20 | 4,574,007.67 | 44,402,427.14 | -0.37 | -2.47 | |
| February | 4,290,306.55 | 11,009,548.13 | 15,299,854.68 | 6.42 | 18.35 | 13,301,223.57 | 13,005,738.85 | 41,606,817.10 | 4.47 | 3.61 | 3,908,589.10 | 45,515,406.21 | 2.51 | -0.56 | |
| March | 4,355,692.00 | 10,660,520.59 | 15,016,212.59 | -1.85 | 17.77 | 14,746,620.74 | 13,362,923.67 | 43,125,757.00 | 3.65 | 7.05 | 3,721,018.56 | 46,846,775.56 | 2.93 | 4.24 | |
| April | 4,454,463.71 | 10,578,387.03 | 15,032,850.74 | 0.11 | 13.29 | 14,607,391.88 | 12,788,791.51 | 42,429,034.14 | -1.62 | 9.52 | 4,149,885.56 | 46,578,919.70 | -0.57 | 6.24 | |
| May | 4,551,282.72 | 10,903,392.39 | 15,454,675.10 | 2.81 | 16.20 | 15,368,487.93 | 12,430,734.88 | 43,253,897.91 | 1.94 | 5.13 | 4,001,748.60 | 47,255,646.51 | 1.45 | 3.34 | |
| June | 4,963,562.44 | 10,727,466.95 | 15,691,029.39 | 1.53 | 16.91 | 15,363,141.93 | 13,117,030.56 | 44,171,201.88 | 2.12 | 8.73 | 3,617,097.51 | 47,788,299.39 | 1.13 | 8.29 | |
| July | 4,938,121.63 | 11,356,242.40 | 16,294,364.03 | 3.85 | 10.20 | 15,099,755.06 | 11,876,652.37 | 43,270,771.46 | -2.04 | 2.17 | 3,621,576.92 | 46,892,348.38 | -1.87 | 1.11 | |
| August | 4,987,690.63 | 11,606,198.49 | 16,593,889.13 | 1.84 | 12.31 | 15,765,268.14 | 13,206,336.75 | 45,565,494.02 | 5.30 | 14.42 | 3,828,201.45 | 49,393,695.47 | 5.33 | 12.89 | |
| September | 5,242,193.10 | 11,579,522.09 | 16,821,715.18 | 1.37 | 18.51 | 16,094,096.65 | 13,119,033.73 | 46,034,845.56 | 1.03 | 13.79 | 4,048,870.76 | 50,083,716.32 | 1.40 | 13.27 | |
| October | 5,243,269.39 | 12,343,031.89 | 17,586,301.28 | 4.55 | 20.84 | 15,475,901.77 | 13,450,986.93 | 46,513,189.99 | 1.04 | 14.67 | 4,241,598.32 | 50,754,788.31 | 1.34 | 14.73 | |
| November | 5,159,935.72 | 13,097,943.16 | 18,257,878.88 | 3.82 | 17.34 | 14,967,862.46 | 13,818,533.59 | 47,044,274.93 | 1.14 | 9.94 | 4,858,808.37 | 51,903,083.30 | 2.26 | 11.32 | |
| December | 5,669,383.37 | 13,412,827.79 | 19,082,211.15 | 4.51 | 21.62 | 15,555,359.18 | 14,980,624.05 | 49,618,194.39 | 5.47 | 20.67 | 4,466,743.49 | 54,084,937.88 | 4.20 | 21.36 | |
| 2018 | | | | | | | | | | | | | | | |
| January | 5,179,436.38 | 13,448,180.91 | 18,627,617.29 | -2.38 | 29.56 | 15,590,614.66 | 14,499,027.14 | 48,717,259.08 | -1.82 | 22.32 | 4,415,795.95 | 53,133,055.04 | -1.76 | 19.66 | |
| February | 4,947,604.35 | 12,040,826.84 | 16,988,431.19 | -8.80 | 11.04 | 16,040,974.65 | 15,536,552.69 | 48,565,958.53 | -0.31 | 16.73 | 4,825,468.85 | 53,391,427.38 | 0.49 | 17.30 | |
| March | 5,241,642.55 | 11,505,738.75 | 16,747,381.30 | -1.42 | 11.53 | 16,170,344.75 | 14,540,748.66 | 47,458,474.71 | -2.28 | 10.05 | 4,012,439.00 | 51,470,913.71 | -3.60 | 9.87 | |
| April | 5,394,439.14 | 11,741,207.16 | 17,135,646.30 | 2.32 | 13.99 | 16,339,524.15 | 15,260,580.60 | 48,735,751.06 | 2.69 | 14.86 | 4,059,140.55 | 52,794,891.60 | 2.57 | 13.35 | |
| May | 5,787,301.21 | 12,647,702.47 | 18,435,003.67 | 7.58 | 19.28 | 16,905,070.10 | 16,101,875.06 | 51,441,948.83 | 5.55 | 18.93 | 4,393,151.09 | 55,835,099.92 | 5.76 | 18.16 | |
| June | 6,168,722.10 | 12,642,557.95 | 18,811,280.05 | 2.04 | 19.89 | 15,014,791.30 | 15,800,552.84 | 49,626,624.19 | -3.53 | 12.35 | 5,625,823.60 | 55,252,447.79 | -1.04 | 15.62 | |
| July | 5,812,715.93 | 14,209,688.19 | 20,022,404.12 | 6.44 | 22.88 | 15,468,610.41 | 15,320,556.15 | 50,811,570.68 | 2.39 | 17.43 | 4,281,822.14 | 55,093,392.82 | -0.29 | 17.49 | |
| August | 6,096,691.06 | 14,534,248.46 | 20,630,939.52 | 3.04 | 24.33 | 15,189,524.99 | 15,598,680.37 | 51,419,144.88 | 1.20 | 12.85 | 4,234,558.40 | 55,653,703.28 | 1.02 | 12.67 | |
| September | 6,207,997.67 | 15,128,080.82 | 21,336,078.49 | 3.42 | 26.84 | 16,165,722.54 | 19,372,140.76 | 56,873,941.80 | 10.61 | 23.55 | 5,559,401.25 | 62,433,343.05 | 12.18 | 24.66 | |
| October | 6,362,219.00 | 13,842,267.99 | 20,204,486.99 | -5.30 | 14.89 | 14,911,460.09 | 17,751,445.68 | 52,867,392.76 | -7.04 | 13.66 | 5,176,199.35 | 58,043,592.11 | -7.03 | 14.36 | |
| November | 6,176,661.22 | 14,573,827.76 | 20,750,488.99 | 2.70 | 13.65 | 15,848,645.82 | 18,730,038.46 | 55,329,173.27 | 4.66 | 17.61 | 5,498,586.77 | 60,827,760.05 | 4.80 | 17.19 | |
| December | 6,500,341.71 | 15,248,689.03 | 21,749,030.74 | 4.81 | 13.98 | 15,889,152.79 | 19,637,485.92 | 57,275,669.45 | 3.52 | 15.43 | 5,721,395.68 | 62,997,065.12 | 3.57 | 16.48 | |
| 2019 | | | | | | | | | | | | | | | |
| January | 5,789,908.93 | 14,314,391.00 | 20,104,299.93 | -7.56 | 7.93 | 16,122,795.87 | 20,494,815.17 | 56,721,910.97 | -0.97 | 16.43 | 7,153,235.80 | 63,875,146.76 | 1.39 | 20.22 | |
| February | 5,428,353.42 | 14,321,309.73 | 19,749,663.15 | -1.76 | 16.25 | 16,494,736.52 | 19,597,113.12 | 55,841,512.78 | -1.55 | 14.98 | 5,951,612.50 | 61,793,125.29 | -3.26 | 15.74 | |
| March | 5,649,101.99 | 14,177,121.28 | 19,826,223.27 | 0.39 | 18.38 | 16,056,529.54 | 18,969,404.01 | 54,852,156.82 | -1.77 | 15.58 | 5,658,963.15 | 60,511,119.97 | -2.07 | 17.56 | |
| April | 5,869,264.20 | 14,335,553.26 | 20,204,817.46 | 1.91 | 17.91 | 16,610,273.14 | 19,835,488.65 | 56,650,579.24 | 3.28 | 16.24 | 5,816,059.60 | 62,466,638.85 | 3.23 | 18.32 | |
| May | 6,371,039.23 | 14,956,062.58 | 21,327,101.82 | 5.55 | 15.69 | 16,816,376.15 | 20,969,510.23 | 59,112,988.20 | 4.35 | 14.91 | 5,688,126.75 | 64,801,114.95 | 3.74 | 16.06 | |
| June | 6,775,641.60 | 14,307,051.67 | 21,082,693.27 | -1.15 | 12.07 | 16,715,227.04 | 20,326,220.65 | 58,124,140.97 | -1.67 | 17.12 | 5,612,034.03 | 63,736,175.00 | -1.64 | 15.35 | |
| July | 6,964,682.58 | 14,705,896.31 | 21,670,578.89 | 2.79 | 8.23 | 17,038,122.15 | 18,981,889.56 | 57,690,590.61 | -0.75 | 13.54 | 5,977,970.59 | 63,668,561.19 | -0.11 | 15.56 | |
| August | 7,205,272.19 | 14,333,450.55 | 21,538,722.74 | -0.61 | 4.40 | 17,527,717.68 | 20,772,416.50 | 59,838,856.92 | 3.72 | 16.37 | 5,634,141.14 | 65,472,998.05 | 2.83 | 17.64 | |

Note:

1/ Currency with Non Bank is cash held by the public. It excludes vault cash in Deposit- taking institutions.

2/ Local currency Time and Savings deposits

3/ M1 plus local currency Time and Savings deposits and foreign currency demand deposits

4/ Money supply variables for January 2018 were revised in the Statistics Fortnightly ending 30 March, 2018

Table 12

COMMERCIAL BANKS' DEPOSIT LIABILITIES
(K' 000)

| End of Period | Deposit Liabilities to the Public | Bills Payable | Total Kwacha Liabilities to the Public | Annual Change % | Foreign currency Deposits (\$'000) |
|--------------------|-----------------------------------|---------------|----------------------------------------|-----------------|------------------------------------|
| Monthly | | | | | |
| 2017 | | | | | |
| January | 22,483,225.39 | 60,951.89 | 22,544,177.28 | 6.39 | 2,272,989.44 |
| February | 23,058,083.67 | 66,271.17 | 23,124,354.84 | 15.01 | 2,371,319.30 |
| March | 24,290,830.52 | 68,494.12 | 24,359,324.64 | 17.05 | 2,288,295.41 |
| April | 23,831,649.77 | 68,255.98 | 23,899,905.75 | 12.93 | 2,374,300.94 |
| May | 25,628,370.46 | 72,189.94 | 25,700,560.40 | 23.23 | 2,575,679.70 |
| June | 26,146,324.76 | 69,442.12 | 26,215,766.87 | 25.40 | 2,478,273.38 |
| July | 22,568,983.29 | 54,266.39 | 22,623,249.68 | 10.57 | 2,087,853.69 |
| August | 26,146,324.76 | 69,442.12 | 26,215,766.87 | 23.39 | 2,478,273.38 |
| September | 26,869,837.98 | 71,526.86 | 26,941,364.84 | 28.07 | 2,215,769.47 |
| October | 26,395,585.84 | 70,237.82 | 26,465,823.66 | 26.51 | 2,220,219.78 |
| November | 25,785,585.66 | 70,418.37 | 25,856,004.03 | 18.50 | 2,251,308.81 |
| December | 26,675,712.74 | 55,250.12 | 26,730,962.86 | 16.96 | 2,324,453.35 |
| 2018 | | | | | |
| January | 26,716,290.79 | 63,584.41 | 26,779,875.20 | 18.79 | 2,405,236.37 |
| February | 26,476,773.88 | 54,297.42 | 26,531,071.30 | 14.73 | 2,426,787.23 |
| March | 26,277,162.11 | 54,990.15 | 26,332,152.25 | 8.10 | 2,410,438.55 |
| April | 25,878,435.03 | 66,286.12 | 25,944,721.15 | 8.56 | 2,356,858.97 |
| May | 27,079,542.36 | 82,464.77 | 27,162,007.12 | 5.69 | 2,492,379.31 |
| June | 28,034,472.58 | 82,702.17 | 28,117,174.75 | 7.25 | 2,434,625.47 |
| July | 26,964,545.45 | 85,312.14 | 27,049,857.59 | 19.57 | 2,404,807.08 |
| August | 28,323,088.07 | 72,120.48 | 28,395,208.55 | 8.31 | 2,342,064.30 |
| September | 28,994,855.64 | 55,764.88 | 29,050,620.52 | 7.83 | 2,440,102.54 |
| October | 27,958,449.85 | 59,929.31 | 28,018,379.16 | 5.87 | 2,341,145.73 |
| November | 29,759,829.47 | 58,791.64 | 29,818,621.10 | 15.33 | 2,340,451.30 |
| December | 30,895,123.95 | 60,929.15 | 30,956,053.10 | 22.00 | 2,486,593.66 |
| 2019 | | | | | |
| January | 29,003,921.32 | 53,335.54 | 29,057,256.86 | 8.50 | 2,406,964.74 |
| February | 29,084,175.31 | 58,238.49 | 29,142,413.80 | 9.84 | 2,479,688.78 |
| March | 28,708,923.34 | 64,934.59 | 28,773,857.92 | 9.27 | 2,483,774.21 |
| April | 30,409,892.12 | 62,085.65 | 30,471,977.77 | 17.45 | 2,395,086.96 |
| May | 30,299,308.76 | 64,747.72 | 30,364,056.48 | 6.85 | 2,396,110.59 |
| June | 30,461,641.34 | 72,244.82 | 30,533,886.16 | 8.60 | 2,364,801.24 |
| July | 30,603,503.77 | 72,830.92 | 30,676,334.69 | 13.41 | 2,283,809.04 |
| August | 32,027,468.49 | 146,619.25 | 32,174,087.74 | 13.31 | 2,277,016.73 |
| September | 32,700,168.76 | 123,184.06 | 32,823,352.82 | 12.99 | 2,238,632.37 |
| Week-ending | | | | | |
| 2019 | | | | | |
| July 05 | 30,455,799.39 | 63,881.64 | 30,519,681.04 | 11.73 | 2,386,652.12 |
| 12 | 29,804,930.72 | 62,894.93 | 29,867,825.66 | 11.06 | 2,339,387.28 |
| 19 | 30,486,631.15 | 59,903.90 | 30,546,535.05 | 13.83 | 2,294,602.03 |
| 26 | 30,603,503.77 | 72,830.92 | 30,676,334.69 | 13.41 | 2,283,809.04 |
| August 02 | 31,029,107.06 | 68,623.05 | 31,097,730.11 | 11.37 | 2,254,982.98 |
| 09 | 31,150,663.10 | 63,924.00 | 31,214,587.10 | 12.80 | 2,351,983.34 |
| 16 | 30,844,146.51 | 61,668.82 | 30,905,815.33 | 9.52 | 2,358,279.16 |
| 23 | 31,395,919.77 | 63,605.25 | 31,459,525.02 | 11.01 | 2,314,818.23 |
| 30 | 32,027,468.49 | 146,619.25 | 32,174,087.74 | 13.31 | 2,277,016.73 |
| September 06 | 32,626,143.06 | 158,960.75 | 32,785,103.81 | 14.01 | 2,329,118.59 |
| 13 | 32,243,898.38 | 138,179.35 | 32,382,077.72 | 12.67 | 2,250,423.66 |
| 20 | 31,779,308.78 | 107,966.39 | 31,887,275.16 | 10.00 | 2,522,557.00 |
| 27 | 32,700,168.76 | 123,184.06 | 32,823,352.82 | 12.99 | 2,238,632.37 |

Note

This series follows a weekly frequency capturing the Friday of each week .
The last Friday of the month may not coincide with the actual month end .

DEPOSITORY CORPORATIONS SURVEY
(K'Million)

Table 13

| End of Period | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 |
|--------------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| NET FOREIGN ASSETS | 20,009.89 | 20,060.20 | 17,848.04 | 18,821.82 | 20,776.35 | 21,900.52 | 20,963.71 | 20,918.59 | 25,071.41 | 23,503.13 | 23,894.86 | 24,809.88 | 24,813.66 | 22,296.39 | 20,081.79 | 20,619.43 | 22,124.21 | 21,731.81 | 22,003.76 | 22,657.28 |
| CLAIMS ON NONRESIDENTS | 33,431.39 | 34,061.14 | 31,306.69 | 32,339.05 | 34,573.50 | 34,670.47 | 33,220.35 | 33,666.60 | 40,330.29 | 37,791.77 | 38,063.88 | 39,324.64 | 39,437.86 | 34,950.20 | 34,468.62 | 35,834.69 | 37,271.75 | 36,551.89 | 37,485.69 | 38,725.98 |
| LIABILITIES TO NONRESIDENTS | -13,421.50 | -14,000.95 | -13,458.65 | -13,517.24 | -13,797.15 | -12,769.95 | -12,256.63 | -12,748.01 | -15,258.88 | -14,288.64 | -14,169.03 | -14,514.76 | -14,624.20 | -12,653.81 | -14,386.82 | -15,215.27 | -15,147.54 | -14,820.08 | -15,481.93 | -16,068.71 |
| DOMESTIC CLAIMS | 54,793.85 | 54,705.41 | 54,998.36 | 54,092.50 | 56,275.69 | 54,715.99 | 55,430.71 | 57,193.10 | 62,431.74 | 59,075.78 | 62,237.34 | 62,219.30 | 61,755.75 | 64,684.96 | 63,861.86 | 65,794.26 | 66,735.83 | 65,211.10 | 65,091.86 | 66,180.41 |
| NET CLAIMS ON CENTRAL GOVERNMENT | 26,814.19 | 26,682.16 | 27,093.26 | 25,629.12 | 26,743.20 | 25,405.30 | 26,057.61 | 27,148.81 | 28,934.62 | 26,404.07 | 29,088.06 | 28,997.75 | 28,055.65 | 30,744.06 | 29,036.02 | 29,755.64 | 30,162.59 | 29,140.76 | 28,760.96 | 29,735.96 |
| CLAIMS ON CENTRAL GOVERNMENT | 33,923.07 | 34,821.65 | 34,144.47 | 34,531.55 | 34,493.42 | 34,578.13 | 34,418.21 | 34,492.00 | 36,712.26 | 37,376.36 | 38,743.16 | 37,925.81 | 37,125.60 | 39,253.71 | 38,371.05 | 38,988.35 | 40,455.80 | 40,615.93 | 40,270.19 | 40,593.64 |
| LIABILITIES TO CENTRAL GOVERNMENT | -7,108.88 | -8,139.48 | -7,051.22 | -8,902.44 | -7,750.22 | -9,172.83 | -8,360.60 | -7,343.18 | -7,777.64 | -10,972.30 | -9,655.10 | -8,928.06 | -9,069.94 | -8,509.65 | -9,335.03 | -9,232.71 | -10,293.21 | -11,475.17 | -11,509.22 | -10,857.68 |
| CLAIMS ON OTHER SECTORS | 27,979.66 | 28,023.25 | 27,905.11 | 28,463.38 | 29,532.49 | 29,310.69 | 29,373.10 | 30,044.29 | 33,497.12 | 32,671.72 | 33,149.28 | 33,221.55 | 33,700.09 | 33,940.91 | 34,825.84 | 36,038.62 | 36,573.24 | 36,070.35 | 36,330.89 | 36,444.45 |
| CLAIMS ON OTHER FINANCIAL CORPORATIONS | 277.11 | 267.97 | 249.63 | 254.90 | 260.66 | 253.04 | 299.58 | 262.57 | 304.59 | 314.53 | 455.37 | 548.59 | 468.50 | 480.71 | 424.71 | 373.68 | 354.85 | 314.46 | 335.05 | 359.63 |
| CLAIMS ON STATE AND LOCAL GOVERNMENT | 31.65 | 38.88 | 34.53 | 50.10 | 49.27 | 48.93 | 66.95 | 59.26 | 49.57 | 55.56 | 68.15 | 67.33 | 70.37 | 71.06 | 67.15 | 70.35 | 69.59 | 66.52 | 66.58 | 68.51 |
| CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS | 387.27 | 362.71 | 335.16 | 399.12 | 402.57 | 367.76 | 333.48 | 367.21 | 399.27 | 447.31 | 506.99 | 488.56 | 457.71 | 459.74 | 910.40 | 952.04 | 937.07 | 928.65 | 920.22 | 800.72 |
| CLAIMS ON PRIVATE SECTOR | 27,283.63 | 27,353.69 | 27,285.79 | 27,759.26 | 28,819.99 | 28,640.96 | 28,673.09 | 29,355.26 | 32,743.69 | 31,854.31 | 32,118.77 | 32,117.06 | 32,703.51 | 32,929.40 | 33,423.59 | 34,642.55 | 35,211.73 | 34,760.72 | 35,009.04 | 35,215.59 |
| BROAD MONEY LIABILITIES | 53,133.05 | 53,391.43 | 51,470.91 | 52,794.89 | 55,835.10 | 55,252.45 | 55,093.39 | 55,653.70 | 62,433.34 | 58,043.59 | 60,827.76 | 62,997.06 | 63,875.15 | 61,793.13 | 60,511.12 | 62,466.64 | 64,801.11 | 63,736.18 | 63,668.56 | 65,473.00 |
| CURRENCY OUTSIDE DEPOSITORY CORPORATIONS | 5,179.44 | 4,947.60 | 5,241.64 | 5,394.44 | 5,787.30 | 6,168.72 | 5,812.72 | 6,096.69 | 6,208.00 | 6,362.22 | 6,176.66 | 6,500.34 | 5,789.91 | 5,428.35 | 5,649.10 | 5,869.26 | 6,371.04 | 6,775.64 | 6,964.68 | 7,205.27 |
| TRANSFERABLE DEPOSITS | 27,947.21 | 27,577.38 | 26,046.49 | 27,001.79 | 28,749.58 | 28,443.11 | 29,530.24 | 30,132.93 | 34,500.22 | 31,593.71 | 33,303.87 | 34,886.17 | 34,809.21 | 33,918.42 | 33,146.53 | 34,171.04 | 35,925.57 | 34,633.27 | 33,687.79 | 35,105.87 |
| OTHER DEPOSITS | 20,006.41 | 20,866.44 | 20,182.78 | 20,398.66 | 21,298.22 | 20,640.61 | 19,750.43 | 19,424.08 | 21,725.12 | 20,087.66 | 21,347.23 | 21,610.54 | 23,276.03 | 22,446.35 | 21,715.49 | 22,426.33 | 22,504.50 | 22,327.26 | 23,016.09 | 23,161.86 |
| SECURITIES OTHER THAN SHARES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEPOSITS EXCLUDED FROM BROAD MONEY | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 |
| SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LOANS | 2,450.50 | 2,466.99 | 2,501.84 | 2,361.44 | 2,410.91 | 2,529.88 | 2,748.91 | 2,524.07 | 2,870.77 | 2,499.51 | 2,465.76 | 2,423.21 | 2,520.76 | 2,539.39 | 2,585.11 | 2,578.65 | 2,620.09 | 2,534.18 | 2,533.13 | 2,388.13 |
| FINANCIAL DERIVATIVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INSURANCE TECHNICAL RESERVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SHARES AND OTHER EQUITY | 17,884.56 | 18,167.23 | 17,952.82 | 17,524.60 | 18,073.36 | 17,697.65 | 17,777.31 | 18,492.32 | 20,865.06 | 20,671.78 | 20,610.52 | 20,590.86 | 19,141.48 | 21,483.48 | 21,824.55 | 20,752.42 | 21,342.38 | 21,093.03 | 21,366.99 | 21,703.58 |
| OTHER ITEMS (NET) | 1,299.45 | 703.78 | 884.65 | 197.20 | 696.49 | 1,100.35 | 738.63 | 1,405.40 | 1,297.81 | 1,327.85 | 2,191.97 | 981.86 | 995.83 | 1,129.18 | -1,013.31 | 579.80 | 60.27 | -456.66 | -509.26 | -763.20 |

Note 1: Claims and liabilities to non-residents were revised following a correction on SDR allocation unit from billion to million for the period on January 2013 to date

Note 2: The January-September 2019 Depository Corporations Survey was revised in Issue No. 20 Volume 26 of fortnight ending 27 September, 2019.

CENTRAL BANK SURVEY
(K Million)

Table 14

| End of Period | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 |
|------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| NET FOREIGN ASSETS | 10,818.68 | 10,393.57 | 8,821.17 | 9,646.28 | 10,110.86 | 10,498.39 | 10,145.61 | 10,142.76 | 10,955.25 | 10,340.40 | 10,613.17 | 10,256.14 | 8,991.24 | 8,867.33 | 8,606.17 | 8,292.28 | 9,180.35 | 9,381.12 | 9,568.33 | 10,234.59 |
| CLAIMS ON NONRESIDENTS | 18,716.11 | 18,275.46 | 16,564.26 | 17,776.82 | 18,142.95 | 18,110.37 | 17,689.52 | 17,889.70 | 20,235.82 | 18,988.09 | 19,276.77 | 18,827.05 | 17,582.66 | 17,526.31 | 17,312.04 | 17,333.15 | 18,334.55 | 18,203.67 | 18,301.19 | 19,065.02 |
| LIABILITIES TO NONRESIDENTS | -7,897.43 | -7,881.89 | -7,743.10 | -8,130.55 | -8,032.09 | -7,611.98 | -7,543.91 | -7,746.95 | -9,280.57 | -8,647.69 | -8,663.59 | -8,570.92 | -8,591.42 | -8,658.98 | -8,705.87 | -9,040.87 | -9,154.19 | -8,822.56 | -8,732.85 | -8,830.43 |
| CLAIMS ON OTHER DEPOSITORY CORPORATIONS | 214.86 | 223.49 | 232.21 | 230.58 | 225.02 | 248.86 | 215.11 | 218.34 | 224.16 | 191.44 | 200.42 | 131.39 | 113.38 | 126.58 | 126.57 | 67.44 | 155.19 | 1,876.21 | 796.55 | 258.32 |
| NET CLAIMS ON CENTRAL GOVERNMENT | 11,370.08 | 9,831.46 | 11,551.51 | 8,853.29 | 10,381.80 | 10,395.96 | 9,898.60 | 11,510.30 | 13,804.67 | 12,258.31 | 12,963.70 | 13,203.60 | 11,110.35 | 13,632.38 | 13,473.05 | 12,984.77 | 12,752.75 | 11,992.72 | 12,281.43 | 13,112.17 |
| CLAIMS ON CENTRAL GOVERNMENT | 13,328.62 | 13,440.54 | 13,473.88 | 12,426.05 | 12,597.82 | 12,548.04 | 12,617.87 | 13,003.37 | 15,381.86 | 15,539.72 | 15,541.98 | 15,044.41 | 13,134.62 | 15,133.33 | 15,246.72 | 15,477.99 | 15,872.34 | 15,878.91 | 15,716.97 | 15,749.15 |
| LIABILITIES TO CENTRAL GOVERNMENT | -1,958.54 | -3,609.08 | -1,922.37 | -3,572.77 | -2,216.02 | -2,152.08 | -2,719.26 | -1,493.07 | -1,577.19 | -3,281.41 | -2,578.27 | -1,840.82 | -2,024.28 | -1,500.95 | -1,773.67 | -2,493.22 | -3,119.60 | -3,886.19 | -3,435.55 | -2,636.98 |
| CLAIMS ON OTHER SECTORS | 88.25 | 89.42 | 91.21 | 92.81 | 93.52 | 91.51 | 90.10 | 93.39 | 92.85 | 91.59 | 93.06 | 93.56 | 95.49 | 95.39 | 95.68 | 95.28 | 95.12 | 95.40 | 94.85 | 96.05 |
| CLAIMS ON OTHER FINANCIAL CORPORATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CLAIMS ON STATE AND LOCAL GOVERNMENT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CLAIMS ON PRIVATE SECTOR | 88.25 | 89.42 | 91.21 | 92.81 | 93.52 | 91.51 | 90.10 | 93.39 | 92.85 | 91.59 | 93.06 | 93.56 | 95.49 | 95.39 | 95.68 | 95.28 | 95.12 | 95.40 | 94.85 | 96.05 |
| MONETARY BASE | 13,469.77 | 11,418.24 | 12,105.88 | 11,065.63 | 12,283.02 | 13,063.99 | 12,544.13 | 13,238.60 | 13,826.16 | 12,198.43 | 13,083.67 | 13,556.60 | 11,831.28 | 12,085.27 | 13,253.48 | 11,901.46 | 12,119.56 | 13,247.97 | 12,742.27 | 13,719.85 |
| CURRENCY IN CIRCULATION | 6,736.14 | 6,427.07 | 6,720.38 | 6,803.83 | 7,283.18 | 7,784.23 | 7,673.06 | 7,726.29 | 7,617.00 | 7,948.54 | 7,691.55 | 8,292.35 | 7,305.58 | 6,947.91 | 7,052.24 | 7,430.24 | 7,763.46 | 8,406.81 | 8,579.07 | 8,745.78 |
| LIABILITIES TO OTHER DEPOSITORY CORPORATIONS | 6,682.14 | 4,918.24 | 5,306.14 | 4,212.12 | 4,956.00 | 5,230.56 | 4,822.94 | 5,471.18 | 6,165.70 | 4,201.46 | 5,346.23 | 5,208.68 | 4,461.03 | 5,076.21 | 6,139.84 | 4,421.91 | 4,304.56 | 4,779.84 | 4,092.57 | 4,920.45 |
| LIABILITIES TO OTHER SECTORS | 51.49 | 72.93 | 79.36 | 49.68 | 43.84 | 49.20 | 48.13 | 41.13 | 43.46 | 48.43 | 45.88 | 55.58 | 64.67 | 61.14 | 61.40 | 49.31 | 51.54 | 61.33 | 70.63 | 53.62 |
| OTHER LIABILITIES TO OTHER DEPOSITORY CORPORATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7.05 | 12.57 | 10.11 | 7.85 | 17.07 | 8.53 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7.53 | 8.33 | 6.66 |
| DEPOSITS AND SECURITIES OTHER THAN SHARES EXCLUDED FROM DEPOSITS EXCLUDED IN BROAD MONEY | 0.00 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.06 | -0.05 | -0.06 | -0.06 | -0.06 |
| SECURITIES OTHER THAN SHARES INCLUDED IN BROAD MONEY | 0.00 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.06 | -0.05 | -0.06 | -0.06 | -0.06 |
| DEPOSITS EXCLUDED FROM BROAD MONEY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LOANS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FINANCIAL DERIVATIVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SHARES AND OTHER EQUITY | 7,971.07 | 8,057.95 | 7,827.14 | 7,298.33 | 7,787.53 | 7,411.50 | 7,516.42 | 7,985.23 | 10,271.38 | 9,859.09 | 10,026.25 | 10,248.29 | 8,704.22 | 10,869.57 | 10,999.33 | 9,844.32 | 10,274.31 | 10,075.21 | 10,181.45 | 10,392.37 |
| OTHER ITEMS (NET) | 1,051.04 | 1,061.75 | 763.09 | 459.01 | 740.65 | 752.19 | 276.32 | 730.87 | 971.55 | 807.15 | 751.92 | -120.22 | -225.04 | -233.15 | -1,951.28 | -305.97 | -210.41 | 14.80 | -190.82 | -417.68 |

Note 1: Claims and liabilities to non-residents were revised following a correction on SDR allocation unit from billion to million for the period on January 2013 to date

Note 2: The January-September 2019 Depository Corporations Survey was revised in Issue No. 20 Volume 26 of fortnight ending 27 September, 2019.

OTHER DEPOSITORY CORPORATIONS
(K Million)

Table 15

| End of Period | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 |
|----------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| NET FOREIGN ASSETS | 9,191.21 | 9,666.63 | 9,026.87 | 9,175.54 | 10,665.49 | 11,402.13 | 10,818.10 | 10,775.83 | 14,116.16 | 13,162.73 | 13,281.68 | 14,553.74 | 15,822.42 | 13,429.06 | 11,475.62 | 12,327.15 | 12,943.86 | 12,350.69 | 12,435.42 | 12,422.68 |
| CLAIMS ON NONRESIDENTS | 14,715.28 | 15,785.68 | 14,742.42 | 14,562.23 | 16,430.55 | 16,560.10 | 15,530.83 | 15,776.89 | 20,094.47 | 18,803.68 | 18,787.12 | 20,497.58 | 21,855.19 | 17,423.89 | 17,156.58 | 18,501.55 | 18,937.20 | 18,348.21 | 19,184.50 | 19,660.97 |
| LIABILITIES TO NONRESIDENTS | -5,524.07 | -6,119.05 | -5,715.55 | -5,386.69 | -5,765.05 | -5,157.97 | -4,712.72 | -5,001.06 | -5,978.31 | -5,640.96 | -5,505.43 | -5,943.84 | -6,032.78 | -3,994.83 | -5,680.96 | -6,174.40 | -5,993.34 | -5,997.53 | -6,749.08 | -7,238.28 |
| CLAIMS ON CENTRAL BANK CURRENCY | 9,242.63 | 7,533.90 | 7,492.97 | 6,080.06 | 7,209.01 | 7,611.61 | 7,239.81 | 7,910.29 | 8,459.85 | 6,566.40 | 7,749.27 | 7,744.38 | 6,833.36 | 7,293.88 | 8,306.56 | 6,786.90 | 6,379.81 | 7,235.76 | 6,699.87 | 7,675.93 |
| RESERVE DEPOSITS AND SECURITIES OTHER THAN SHARES | 1,556.71 | 1,479.46 | 1,478.74 | 1,409.39 | 1,471.81 | 1,615.51 | 1,860.34 | 1,629.60 | 1,409.00 | 1,586.32 | 1,514.89 | 1,792.01 | 1,515.68 | 1,519.56 | 1,403.14 | 1,560.98 | 1,392.42 | 1,631.16 | 1,614.39 | 1,540.51 |
| OTHER CLAIMS ON CENTRAL BANK | 7,685.92 | 6,054.43 | 6,014.23 | 4,670.67 | 5,737.20 | 5,996.10 | 5,379.47 | 6,280.70 | 7,050.85 | 4,980.08 | 6,234.37 | 5,952.38 | 5,317.69 | 5,774.32 | 6,903.42 | 5,225.93 | 4,987.38 | 5,604.59 | 5,085.48 | 6,135.42 |
| | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CLAIMS ON CENTRAL GOVERNMENT | 15,444.11 | 16,850.70 | 15,541.75 | 16,775.83 | 16,344.50 | 15,009.34 | 16,159.01 | 15,638.51 | 15,129.95 | 14,145.76 | 16,124.35 | 15,794.15 | 16,945.31 | 17,111.68 | 15,562.97 | 16,770.87 | 17,409.84 | 17,148.03 | 16,479.54 | 16,623.79 |
| CLAIMS ON CENTRAL GOVERNMENT LIABILITIES TO CENTRAL GOVERNMENT | 20,594.45 | 21,381.11 | 20,670.59 | 22,105.50 | 21,878.70 | 22,030.09 | 21,800.34 | 21,488.62 | 21,330.40 | 21,836.64 | 23,201.18 | 22,881.40 | 23,990.97 | 24,120.38 | 23,124.33 | 23,510.36 | 24,583.45 | 24,737.01 | 24,553.21 | 24,844.49 |
| | -5,150.34 | -4,530.41 | -5,128.85 | -5,329.67 | -5,534.20 | -7,020.75 | -5,641.34 | -5,850.11 | -6,200.45 | -7,690.88 | -7,076.83 | -7,087.25 | -7,045.67 | -7,008.70 | -7,561.36 | -6,739.49 | -7,173.61 | -7,588.98 | -8,073.67 | -8,220.70 |
| CLAIMS ON OTHER SECTORS | 27,891.41 | 27,933.83 | 27,813.89 | 28,370.57 | 29,350.28 | 29,219.18 | 29,283.00 | 29,950.89 | 33,404.27 | 32,580.13 | 33,056.22 | 33,127.99 | 33,604.61 | 33,845.51 | 34,730.16 | 35,943.34 | 36,478.12 | 35,974.95 | 36,236.04 | 36,348.40 |
| CLAIMS ON OTHER FINANCIAL CORPORATIONS | 277.11 | 267.97 | 249.63 | 254.90 | 260.66 | 253.04 | 299.58 | 262.57 | 304.59 | 314.53 | 455.37 | 548.59 | 468.50 | 480.71 | 424.71 | 373.68 | 354.85 | 314.46 | 335.05 | 359.63 |
| CLAIMS ON STATE AND LOCAL GOVERNMENT | 31.65 | 38.88 | 34.53 | 50.10 | 49.27 | 48.93 | 66.95 | 59.26 | 49.57 | 55.56 | 68.15 | 67.33 | 70.37 | 71.06 | 67.15 | 70.35 | 69.59 | 66.52 | 66.58 | 68.51 |
| CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS | 387.27 | 362.71 | 335.16 | 399.12 | 402.57 | 367.76 | 333.48 | 367.21 | 399.27 | 447.31 | 506.99 | 488.56 | 457.71 | 459.74 | 910.40 | 952.04 | 937.07 | 928.65 | 920.22 | 800.72 |
| CLAIMS ON PRIVATE SECTOR | 27,195.39 | 27,264.27 | 27,194.58 | 27,666.44 | 28,637.78 | 28,549.44 | 28,582.99 | 29,261.86 | 32,650.84 | 31,762.72 | 32,025.71 | 32,023.50 | 32,608.02 | 32,834.00 | 33,327.91 | 34,547.27 | 35,116.61 | 34,665.32 | 34,914.19 | 35,119.54 |
| LIABILITIES TO CENTRAL BANK | 384.28 | 96.68 | 113.84 | 708.58 | 186.93 | 97.27 | 565.89 | 108.25 | 240.21 | 178.49 | 110.99 | 360.20 | 103.02 | 126.63 | 207.36 | 111.38 | 179.57 | 1,531.58 | 806.51 | 342.82 |
| TRANSFERABLE DEPOSITS INCLUDED IN BROAD MONEY | 27,895.72 | 27,504.45 | 25,967.13 | 26,952.11 | 28,705.74 | 28,393.91 | 29,482.12 | 30,091.80 | 34,456.76 | 31,545.28 | 33,257.98 | 34,830.60 | 34,744.54 | 33,857.28 | 33,085.12 | 34,121.74 | 35,874.04 | 34,571.94 | 33,617.16 | 35,052.25 |
| OTHER DEPOSITS INCLUDED IN BROAD MONEY | 20,006.42 | 20,866.45 | 20,182.79 | 20,398.67 | 20,798.82 | 20,640.62 | 19,750.44 | 19,424.09 | 21,725.12 | 20,087.67 | 21,347.24 | 21,610.55 | 23,276.04 | 22,446.36 | 21,715.56 | 22,426.38 | 22,504.57 | 22,327.33 | 23,016.16 | 23,161.92 |
| SECURITIES OTHER THAN SHARES INCLUDED IN BROAD MONEY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEPOSITS EXCLUDED FROM BROAD MONEY | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 | 36.18 |
| SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LOANS | 2,450.50 | 2,466.99 | 2,501.84 | 2,361.44 | 2,410.91 | 2,529.88 | 2,748.91 | 2,524.07 | 2,870.77 | 2,499.51 | 2,465.76 | 2,423.21 | 2,520.76 | 2,539.39 | 2,585.11 | 2,578.65 | 2,620.09 | 2,534.18 | 2,533.13 | 2,388.13 |
| FINANCIAL DERIVATIVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INSURANCE TECHNICAL RESERVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SHARES AND OTHER EQUITY | 9,913.49 | 10,109.28 | 10,125.67 | 10,226.28 | 10,418.03 | 10,286.15 | 10,260.89 | 10,507.10 | 10,593.68 | 10,812.69 | 10,584.27 | 10,342.57 | 10,437.27 | 10,613.91 | 10,825.22 | 10,908.10 | 11,068.07 | 11,017.82 | 11,185.54 | 11,311.21 |
| OTHER ITEMS (NET) | 1,082.78 | 905.02 | 948.02 | -281.26 | 1,012.68 | 1,258.23 | 655.49 | 1,584.03 | 1,187.51 | 1,295.20 | 2,409.09 | 1,616.96 | 2,087.88 | 2,060.38 | 1,620.76 | 1,645.84 | 929.11 | 690.41 | 656.19 | 778.29 |

Note: The January 2018 Other Depository Corporations Survey was revised in Issue No. 7 Volume 25 of fortnight ending 30 March, 2018.

COMMERCIAL BANKS' LIQUIDITY
(K ' 000)

| End of Period | Core Liquid Assets | | | | | Annual Change (%) | Required Ratio | Actual Ratio | Statutory Reserves | | Total |
|---------------------|--------------------|------------------------|---------------|---------------|---------------|-------------------|----------------|--------------|--------------------|--------------|--------------|
| | Notes and Coins | Positive Current A/c's | TBs Holdings | Term Deposits | Total | | | | Required Ratio | Actual Ratio | |
| Monthly | | | | | | | | | | | |
| 2017 | | | | | | | | | | | |
| January | 1,748,839.78 | 2,681,254.10 | 8,630,272.73 | 0.00 | 13,060,366.61 | 28.49 | 6.00 | 82.20 | 18.00 | 18.10 | 4,495,338.19 |
| February | 1,709,724.24 | 694,042.71 | 9,416,374.25 | 0.00 | 11,820,141.20 | 13.65 | 6.00 | 100.29 | 15.50 | 15.46 | 3,863,254.52 |
| March | 1,757,546.75 | 841,200.25 | 10,833,405.04 | 439,500.00 | 13,432,152.04 | 35.39 | 6.00 | 86.15 | 15.50 | 14.68 | 3,980,463.15 |
| April | 1,870,152.16 | 448,140.90 | 11,574,334.46 | 308,400.00 | 13,892,627.52 | 28.80 | 6.00 | 88.98 | 15.50 | 16.09 | 3,970,765.49 |
| May | 1,644,444.10 | 2,208,296.89 | 11,323,681.69 | 220,000.00 | 15,176,422.69 | 49.03 | 6.00 | 64.36 | 12.50 | 13.84 | 3,483,661.46 |
| June | 1,644,444.10 | 2,208,296.89 | 11,323,681.69 | 220,000.00 | 15,176,422.69 | 49.03 | 6.00 | 64.36 | 12.50 | 13.84 | 3,483,661.46 |
| July | 1,231,907.10 | 1,584,731.91 | 11,736,261.54 | 447,000.00 | 14,552,900.54 | 66.56 | 6.00 | 91.57 | 12.50 | 30.08 | 3,826,919.94 |
| August | 1,681,935.67 | 1,393,541.58 | 14,181,484.83 | 1,545,000.00 | 17,256,962.07 | 99.44 | 6.00 | 88.34 | 9.50 | 10.32 | 2,755,911.65 |
| September | 1,820,606.63 | 855,410.31 | 14,866,618.05 | 1,031,500.00 | 17,542,634.99 | 88.09 | 6.00 | 90.61 | 9.50 | 10.99 | 2,704,551.26 |
| October | 1,606,586.75 | 529,438.48 | 13,121,992.76 | 778,000.00 | 15,258,017.99 | 51.20 | 6.00 | 94.84 | 9.50 | 15.07 | 2,381,509.76 |
| November | 1,878,866.59 | 2,352,485.05 | 14,149,340.53 | 0.00 | 18,380,692.17 | 70.82 | 6.00 | 99.03 | 8.00 | 10.98 | 2,840,469.63 |
| December | 2,029,161.30 | 1,281,087.88 | 14,698,288.19 | 0.00 | 18,008,537.37 | 0.00 | 6.00 | 106.17 | 8.00 | 11.54 | 2,690,124.20 |
| 2018 | | | | | | | | | | | |
| January | 1,887,362.63 | 1,409,976.24 | 14,820,075.79 | 300,000.00 | 18,117,414.66 | 38.72 | 6.00 | 91.19 | 8.00 | 10.02 | 2,820,716.59 |
| February | 1,702,823.20 | 1,042,986.57 | 14,882,357.52 | 0.00 | 17,628,167.29 | 37.16 | 6.00 | 87.93 | 5.00 | 8.45 | 2,483,806.47 |
| March | 1,782,285.99 | 915,507.52 | 14,982,136.67 | 1,142,000.00 | 17,679,930.19 | 30.79 | 6.00 | 94.58 | 5.00 | 5.71 | 1,499,231.31 |
| April | 1,621,532.15 | 674,048.28 | 15,020,627.60 | 0.00 | 17,316,208.02 | 24.64 | 6.00 | 95.27 | 5.00 | 6.51 | 1,424,180.17 |
| May | 1,825,621.30 | 771,638.98 | 15,356,111.38 | 0.00 | 17,953,371.65 | 19.20 | 6.00 | 101.81 | 5.00 | 5.59 | 1,472,550.06 |
| June | 1,800,521.17 | 1,278,789.20 | 14,276,276.67 | 0.00 | 17,355,587.04 | 51.09 | 6.00 | 101.77 | 5.00 | 8.49 | 1,512,624.55 |
| July | 2,162,455.93 | 1,077,147.24 | 13,667,147.90 | 0.00 | 16,906,751.07 | 6.26 | 6.00 | 106.51 | 5.00 | 6.95 | 1,488,509.91 |
| August | 1,740,722.69 | 1,489,822.94 | 13,811,049.88 | 350,000.00 | 17,041,595.51 | -3.35 | 6.00 | 90.31 | 5.00 | 6.28 | 1,548,574.63 |
| September | 1,803,896.45 | 525,035.23 | 13,769,772.59 | 1,240,000.00 | 17,338,704.27 | -0.81 | 6.00 | 93.77 | 5.00 | 4.31 | 1,572,535.79 |
| October | 1,856,071.34 | 425,385.04 | 14,392,977.52 | 0.00 | 16,674,433.90 | 10.27 | 6.00 | 103.32 | 5.00 | 6.01 | 1,529,055.63 |
| November | 1,688,357.78 | 874,984.74 | 14,364,147.25 | 0.00 | 16,927,489.77 | -7.13 | 6.00 | 99.21 | 5.00 | 5.70 | 1,609,750.55 |
| December | 1,900,644.52 | 1,418,335.46 | 15,524,848.20 | 0.00 | 18,843,828.18 | 6.19 | 6.00 | 96.93 | 5.00 | 6.85 | 1,689,515.91 |
| 2019 | | | | | | | | | | | |
| January | 1,866,707.29 | 697,220.26 | 15,670,580.77 | 0.00 | 18,234,508.32 | 0.65 | 6.00 | 108.20 | 5.00 | 7.02 | 1,606,855.56 |
| February | 1,757,436.24 | 1,128,840.72 | 15,307,726.66 | 0.00 | 18,194,003.61 | 3.29 | 6.00 | 110.85 | 5.00 | 6.83 | 3,440,942.12 |
| March | 1,688,357.78 | 874,984.74 | 14,364,147.25 | 0.00 | 16,927,489.77 | -2.91 | 6.00 | 99.21 | 5.00 | 5.29 | 1,609,750.55 |
| April | 1,881,327.66 | 779,611.51 | 13,689,591.12 | 0.00 | 16,350,530.29 | -5.58 | 6.00 | 108.51 | 5.00 | 5.83 | 1,655,422.67 |
| May | 1,690,311.38 | 648,137.11 | 14,007,984.01 | 0.00 | 16,346,432.50 | -10.69 | 6.00 | 124.78 | 5.00 | 4.82 | 1,673,619.80 |
| June | 1,694,104.56 | 771,950.98 | 14,658,824.24 | 0.00 | 17,124,879.78 | -1.33 | 6.00 | 97.18 | 5.00 | 5.90 | 1,638,880.85 |
| July | 1,690,208.15 | 303,604.01 | 14,627,070.48 | 0.00 | 16,620,882.64 | -1.69 | 6.00 | 129.48 | 5.00 | 6.15 | 1,678,831.84 |
| August | 1,750,833.96 | 1,459,432.34 | 14,477,222.54 | 0.00 | 17,687,488.84 | 6.57 | 6.00 | 126.85 | 5.00 | 5.28 | 1,771,080.10 |
| September | 1,768,265.55 | 2,571,382.83 | 15,095,777.29 | 0.00 | 19,435,425.67 | 12.09 | 6.00 | 100.17 | 5.00 | 6.19 | 1,719,212.45 |
| Week- ending | | | | | | | | | | | |
| 2019 | | | | | | | | | | | |
| July 05 | 1,616,361.54 | 482,158.81 | 15,159,984.24 | 0.00 | 17,258,504.58 | 1.42 | 6.00 | 98.95 | 5.00 | 5.57 | 1,657,762.73 |
| 12 | 1,701,581.77 | 818,074.80 | 14,913,058.05 | 0.00 | 17,432,714.62 | 4.77 | 6.00 | 113.80 | 5.00 | 4.94 | 1,661,262.56 |
| 19 | 1,706,404.46 | 1,306,397.47 | 14,617,996.62 | 0.00 | 17,630,798.56 | 5.61 | 6.00 | 131.92 | 5.00 | 5.86 | 1,644,879.77 |
| 26 | 1,635,011.79 | 690,346.26 | 14,443,475.92 | 0.00 | 16,768,833.97 | 1.66 | 6.00 | 121.56 | 5.00 | 5.13 | 1,668,923.05 |
| August 02 | 1,690,208.15 | 320,448.00 | 14,627,070.48 | 0.00 | 16,637,726.63 | -3.53 | 6.00 | 128.74 | 5.00 | 5.46 | 1,678,831.84 |
| 09 | 1,682,359.85 | 249,496.17 | 14,621,628.81 | 0.00 | 16,553,484.82 | 0.36 | 6.00 | 123.06 | 5.00 | 4.76 | 1,682,042.13 |
| 16 | 1,747,044.47 | 205,342.15 | 14,892,819.02 | 0.00 | 16,845,205.64 | 0.55 | 6.00 | 127.35 | 5.00 | 4.87 | 1,681,413.27 |
| 23 | 1,682,018.48 | 499,480.65 | 14,743,986.16 | 0.00 | 16,925,485.29 | 2.44 | 6.00 | 119.21 | 5.00 | 5.28 | 1,658,402.89 |
| 30 | 1,750,833.96 | 1,459,432.34 | 14,477,222.54 | 0.00 | 17,687,488.84 | 6.57 | 6.00 | 126.85 | 5.00 | 5.28 | 1,771,080.10 |
| September 06 | 1,674,024.57 | 1,983,660.57 | 14,799,066.04 | 0.00 | 18,456,751.17 | 3.49 | 6.00 | 134.83 | 5.00 | 5.26 | 1,734,020.18 |
| 13 | 2,089,937.32 | 1,541,068.94 | 14,760,814.01 | 0.00 | 18,391,820.27 | 1.60 | 6.00 | 108.99 | 5.00 | 4.96 | 1,755,341.74 |
| 20 | 1,957,745.06 | 1,450,432.76 | 14,660,742.71 | 0.00 | 18,068,920.53 | 11.80 | 6.00 | 100.25 | 5.00 | 5.17 | 1,744,517.25 |
| 27 | 1,768,265.55 | 2,571,382.83 | 15,095,777.29 | 0.00 | 19,435,425.67 | 12.09 | 6.00 | 100.17 | 5.00 | 6.19 | 1,719,212.45 |
| Daily | | | | | | | | | | | |
| 2019 | | | | | | | | | | | |
| September 02 | 1,674,024.57 | 1,199,454.79 | 14,799,066.04 | 0.00 | 17,672,545.39 | -1.73 | 6.00 | 128.66 | 5.00 | 6.13 | 1,734,020.18 |
| 03 | 1,674,024.57 | 1,416,940.49 | 14,799,066.04 | 0.00 | 17,890,031.09 | -0.15 | 6.00 | 131.64 | 5.00 | 6.54 | 1,734,020.18 |
| 04 | 1,674,024.57 | 1,522,612.95 | 14,799,066.04 | 0.00 | 17,995,703.55 | 0.43 | 6.00 | 132.70 | 5.00 | 6.07 | 1,734,020.18 |
| 05 | 1,674,024.57 | 1,878,061.70 | 14,799,066.04 | 0.00 | 18,351,152.30 | 2.79 | 6.00 | 134.66 | 5.00 | 5.56 | 1,734,020.18 |
| 06 | 1,674,024.57 | 1,983,660.57 | 14,799,066.04 | 0.00 | 18,456,751.17 | 3.49 | 6.00 | 134.83 | 5.00 | 5.26 | 1,734,020.18 |
| 09 | 2,089,937.32 | 2,032,455.99 | 14,760,814.01 | 0.00 | 18,883,207.32 | 4.72 | 6.00 | 108.59 | 5.00 | 7.50 | 1,755,341.74 |
| 10 | 2,089,937.32 | 1,434,390.92 | 14,760,814.01 | 0.00 | 18,285,142.25 | 4.67 | 6.00 | 108.80 | 5.00 | 5.43 | 1,755,341.74 |
| 11 | 2,089,937.32 | 1,579,360.65 | 14,760,814.01 | 0.00 | 18,430,111.98 | 1.98 | 6.00 | 108.60 | 5.00 | 6.42 | 1,755,341.74 |
| 12 | 2,089,937.32 | 1,434,771.22 | 14,760,814.01 | 0.00 | 18,285,522.55 | 0.36 | 6.00 | 107.95 | 5.00 | 5.62 | 1,755,341.74 |
| 13 | 2,089,937.32 | 1,541,068.94 | 14,760,814.01 | 0.00 | 18,391,820.27 | 1.60 | 6.00 | 108.99 | 5.00 | 4.96 | 1,755,341.74 |
| 16 | 1,957,745.06 | 1,518,980.64 | 14,660,742.71 | 0.00 | 18,137,468.41 | 2.47 | 6.00 | 100.87 | 5.00 | 4.13 | 1,744,517.25 |
| 17 | 1,957,745.06 | 1,423,884.23 | 14,660,742.71 | 0.00 | 18,042,372.00 | 6.50 | 6.00 | 100.92 | 5.00 | 4.75 | 1,744,517.25 |
| 18 | 1,957,745.06 | 1,091,824.42 | 14,660,742.71 | 0.00 | 17,710,312.19 | 8.14 | 6.00 | 99.91 | 5.00 | 6.09 | 1,744,517.25 |
| 19 | 1,957,745.06 | 1,198,659.44 | 14,660,742.71 | 0.00 | 17,817,147.21 | 10.06 | 6.00 | 99.05 | 5.00 | 5.93 | 1,744,517.25 |
| 20 | 1,957,745.06 | 1,450,432.76 | 14,660,742.71 | 0.00 | 18,068,920.53 | 11.80 | 6.00 | 100.25 | 5.00 | 5.17 | 1,744,517.25 |
| 23 | 1,768,265.55 | 1,367,944.11 | 15,095,777.29 | 0.00 | 18,231,986.95 | 2.16 | 6.00 | 99.19 | 5.00 | 5.69 | 1,719,212.45 |
| 24 | 1,768,265.55 | 1,746,574.32 | 15,095,777.29 | 0.00 | 18,610,617.16 | 3.85 | 6.00 | 97.16 | 5.00 | 6.27 | 1,719,212.45 |
| 25 | 1,768,265.55 | 2,394,742.82 | 15,095,777.29 | 0.00 | 19,258,785.66 | 6.27 | 6.00 | 99.06 | 5.00 | 7.67 | 1,719,212.45 |
| 26 | 1,768,265.55 | 2,273,143.12 | 15,095,777.29 | 0.00 | 19,137,185.96 | 8.10 | 6.00 | 99.06 | 5.00 | 8.77 | 1,719,212.45 |
| 27 | 1,768,265.55 | 2,571,382.83 | 15,095,777.29 | 0.00 | 19,435,425.67 | 12.09 | 6.00 | 100.17 | 5.00 | 6.19 | 1,719,212.45 |

Note: This series follows a weekly frequency capturing the Friday of each week . The last Friday of the month may not coincide with the actual month end .

TREASURY BILLS TRANSACTIONS & OUTSTANDING BALANCES
(K' 000)

Table 17

| Period | Treasury Bills Tender Sales | | | | | Total Sales f=b+c+d+e | Settlement cost | Maturity Face | Special Taps Off tender i | Outstanding Balance | | | | Total Outstanding balance n=i+k+l+m |
|-----------------------|-----------------------------|--------------|---------------|---------------|---------------|--------------------------|-----------------|---------------|------------------------------|---------------------|---------------|---------------|---------------|----------------------------------------|
| | Opening Balance a | 91 days b | 182 days c | 273 days d | 364 days e | | | | | 91 days j | 182 days k | 273 days l | 364 days m | |
| Monthly Totals | | | | | | | | | | | | | | |
| 2017 | | | | | | | | | | | | | | |
| January | 13,174,213.53 | 197,405.00 | 616,994.00 | 474,614.00 | 865,335.00 | 2,154,348.00 | 1,837,622.65 | 807,822.00 | 0.00 | 672,657.00 | 1,857,449.00 | 3,152,766.09 | 9,147,617.44 | 14,830,489.53 |
| February | 14,830,489.53 | 143,165.00 | 298,931.00 | 613,470.00 | 1,483,220.00 | 2,538,786.00 | 2,159,509.33 | 751,300.00 | 0.00 | 632,260.00 | 2,096,904.00 | 3,521,199.80 | 10,011,919.44 | 16,262,283.24 |
| March | 16,262,283.24 | 92,442.00 | 235,507.00 | 400,940.00 | 1,711,343.00 | 2,440,232.00 | 2,112,458.22 | 481,912.00 | 0.00 | 433,012.00 | 2,191,838.00 | 3,423,980.80 | 11,381,923.44 | 17,430,754.24 |
| April | 17,430,754.24 | 45,194.00 | 259,294.00 | 453,023.00 | 1,230,781.00 | 1,988,292.00 | 1,742,471.34 | 453,993.00 | 0.00 | 280,801.00 | 2,371,127.00 | 3,834,082.80 | 12,421,694.44 | 18,907,705.24 |
| May | 18,907,705.24 | 112,580.00 | 200,974.00 | 174,850.00 | 337,081.00 | 825,485.00 | 738,772.26 | 759,287.25 | 0.00 | 250,216.00 | 2,299,079.00 | 3,782,340.80 | 12,272,510.20 | 18,604,146.00 |
| June | 18,604,146.00 | 164,026.39 | 696,642.00 | 613,557.00 | 1,862,731.00 | 3,336,956.39 | 2,979,719.30 | 1,264,552.00 | 0.00 | 323,916.00 | 2,609,073.00 | 4,012,347.80 | 12,867,184.20 | 19,812,521.00 |
| July | 19,812,521.00 | 64,806.00 | 128,099.00 | 24,345.00 | 1,302,000.00 | 1,519,250.00 | 1,321,605.14 | 821,541.00 | 0.00 | 343,528.00 | 1,819,447.00 | 3,751,682.80 | 13,964,637.20 | 19,879,295.00 |
| August | 19,879,295.00 | 139,464.00 | 180,513.00 | 112,331.00 | 1,432,592.00 | 1,864,900.00 | 1,054,921.13 | 1,485,092.61 | 0.00 | 370,412.00 | 1,701,029.00 | 3,422,518.80 | 15,091,050.20 | 20,585,010.00 |
| September | 20,585,010.00 | 39,696.00 | 8,650.00 | 108,578.00 | 1,937,890.00 | 2,094,814.00 | 922,782.00 | 1,833,582.12 | 0.00 | 243,966.00 | 1,474,172.00 | 3,279,721.80 | 16,055,622.20 | 21,053,482.00 |
| October | 21,053,482.00 | 136,537.00 | 36,816.00 | 127,295.00 | 1,601,195.00 | 1,901,843.00 | 1,646,903.48 | 2,140,055.45 | 0.00 | 289,058.00 | 1,245,567.00 | 2,521,910.00 | 15,395,632.57 | 19,452,167.57 |
| November | 19,452,167.57 | 26,756.00 | 112,940.00 | 382,720.00 | 1,279,436.00 | 1,801,852.00 | 1,584,558.53 | 919,390.00 | 0.00 | 197,738.00 | 1,155,720.00 | 2,284,919.00 | 16,329,627.20 | 19,968,004.20 |
| December | 19,968,004.20 | 125,831.00 | 95,430.00 | 305,845.00 | 1,270,172.00 | 1,797,278.00 | 1,581,365.60 | 1,229,304.00 | 0.00 | 289,124.00 | 562,448.00 | 2,302,544.00 | 17,039,396.39 | 20,193,512.39 |
| 2018 | | | | | | | | | | | | | | |
| January | 20,193,512.39 | 41,940.00 | 13,992.00 | 146,030.00 | 1,716,550.00 | 1,918,512.00 | 1,661,610.10 | 993,434.00 | 0.00 | 211,303.00 | 448,341.00 | 1,995,551.00 | 17,890,611.39 | 20,545,806.39 |
| February | 20,545,806.39 | 116,679.00 | 87,994.00 | 87,994.00 | 1,685.00 | 1,906,099.00 | 2,112,457.00 | 1,663,733.00 | 0.00 | 289,701.00 | 355,822.00 | 1,822,386.00 | 18,313,490.39 | 20,781,399.39 |
| March | 20,781,399.39 | 286,681.00 | 322,695.00 | 111,215.00 | 2,301,762.00 | 3,022,333.00 | 2,646,418.30 | 2,453,238.00 | 0.00 | 421,056.00 | 593,892.00 | 1,209,209.00 | 18,063,380.39 | 20,287,537.39 |
| April | 20,287,537.39 | 16,554.00 | 58,485.00 | 4,530.00 | 524,666.00 | 604,235.00 | 521,988.79 | 212,511.00 | 0.00 | 409,572.00 | 688,237.00 | 1,296,209.00 | 18,064,219.39 | 20,458,237.39 |
| May | 20,458,237.39 | 18,726.00 | 68,336.00 | 0.00 | 744,850.00 | 831,912.00 | 715,567.33 | 875,205.00 | 0.00 | 316,050.00 | 590,701.00 | 1,187,898.00 | 18,183,917.39 | 20,278,566.39 |
| June | 20,278,566.39 | 54,025.00 | 5,004.00 | 12,725.00 | 640,510.00 | 712,264.00 | 611,701.29 | 1,340,161.00 | 0.00 | 189,269.00 | 556,506.00 | 1,092,045.00 | 17,383,342.39 | 19,221,162.39 |
| July | 19,221,162.39 | 26,680.00 | 33,180.00 | 150.00 | 973,305.00 | 1,033,315.00 | 879,354.27 | 1,315,992.00 | 0.00 | 99,431.00 | 575,694.00 | 964,900.00 | 17,054,647.39 | 18,694,672.39 |
| August | 18,694,672.39 | 168,568.00 | 333,443.00 | 622,880.00 | 1,255,727.00 | 2,380,618.00 | 2,072,389.45 | 2,575,221.00 | 0.00 | 161,215.00 | 668,570.00 | 964,060.00 | 16,480,102.39 | 18,273,947.39 |
| September | 18,273,947.39 | 109,311.00 | 163,450.00 | 262,770.00 | 1,657,132.47 | 2,192,663.47 | 1,857,294.29 | 2,054,640.00 | 0.00 | 215,673.00 | 574,963.00 | 904,175.00 | 15,774,207.39 | 17,469,018.39 |
| October | 17,469,018.39 | 133,470.00 | 3,165.00 | 159,545.00 | 615,625.00 | 911,805.00 | 772,896.73 | 810,990.00 | 0.00 | 404,559.00 | 607,508.00 | 1,174,000.00 | 15,608,574.86 | 17,794,641.86 |
| November | 17,794,641.86 | 65,916.00 | 1,670.00 | 73,150.00 | 906,372.00 | 1,133,815.72 | 1,047,108.00 | 1,078,740.50 | 0.00 | 396,755.00 | 539,912.00 | 1,246,965.00 | 15,282,473.87 | 17,466,105.87 |
| December | 17,466,105.87 | 208,102.00 | 217,886.00 | 408,240.00 | 1,504,949.55 | 2,339,177.55 | 2,089,999.45 | 335,975.00 | 0.00 | 419,149.00 | 659,208.00 | 1,392,295.00 | 15,044,836.87 | 17,515,488.87 |
| 2019 | | | | | | | | | | | | | | |
| January | 17,515,488.87 | 188,562.00 | 75,567.00 | 418,820.00 | 1,276,757.00 | 1,959,706.00 | 1,645,050.59 | 1,749,730.00 | 0.00 | 469,370.00 | 795,181.00 | 1,962,300.00 | 15,213,160.19 | 18,440,011.19 |
| February | 18,440,011.19 | 144,685.00 | 5,840.00 | 650,077.00 | 1,472,018.00 | 2,272,620.00 | 1,892,098.13 | 2,086,969.00 | 0.00 | 541,660.00 | 620,151.00 | 2,608,357.00 | 14,779,079.19 | 18,549,247.19 |
| March | 18,549,247.19 | 93,060.00 | 61,136.00 | 615,272.00 | 1,808,905.00 | 2,578,373.00 | 2,134,015.51 | 2,617,785.00 | 0.00 | 341,787.00 | 525,973.00 | 2,988,162.00 | 14,364,709.19 | 18,220,631.19 |
| April | 18,220,631.19 | 31,290.00 | 34,630.00 | 205,925.00 | 460,694.00 | 732,539.00 | 606,922.60 | 527,831.00 | 0.00 | 258,240.00 | 399,119.00 | 3,253,219.00 | 14,146,516.19 | 18,057,094.19 |
| May | 18,057,094.19 | 177,139.00 | 217,916.00 | 433,382.00 | 1,383,604.00 | 2,212,041.00 | 1,832,778.32 | 746,520.00 | 0.00 | 301,489.00 | 612,975.00 | 3,468,181.00 | 14,861,004.19 | 19,243,649.19 |
| June | 19,243,649.19 | 73,684.00 | 64,016.00 | 71,375.00 | 1,753,657.00 | 1,962,732.00 | 1,577,045.10 | 858,396.00 | 0.00 | 366,633.00 | 459,105.00 | 3,293,596.00 | 15,974,151.19 | 20,093,485.19 |
| July | 20,093,485.19 | 99,165.00 | 12,535.00 | 90,770.00 | 908,829.00 | 1,111,299.00 | 902,060.93 | 1,048,872.00 | 0.00 | 360,783.00 | 396,073.00 | 2,968,511.00 | 15,909,675.19 | 19,635,042.19 |
| August | 98,603,780.97 | 205,371.00 | 82,258.00 | 156,036.00 | 1,264,070.00 | 1,707,735.00 | 1,396,292.23 | 1,320,002.00 | 0.00 | 298,444.00 | 472,491.00 | 3,048,041.00 | 15,856,130.19 | 19,675,106.19 |
| September | 79,220,648.77 | 138,405.00 | 327,326.00 | 656,004.00 | 1,657,255.84 | 2,778,990.84 | 2,279,999.96 | 1,660,472.47 | 0.00 | 361,776.00 | 544,487.00 | 3,033,617.00 | 15,897,054.19 | 19,836,934.19 |
| Week-ending | | | | | | | | | | | | | | |
| 2019 | | | | | | | | | | | | | | |
| July 05 | 20,093,485.19 | 82,935.00 | 12,000.00 | 85,550.00 | 66,673.00 | 247,158.00 | 215,467.52 | 531,850.00 | 0.00 | 282,113.00 | 459,105.00 | 3,035,786.00 | 15,974,151.19 | 19,751,155.19 |
| 12 | 19,751,155.19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 365,048.00 | 395,825.00 | 3,121,336.00 | 15,584,254.19 | 19,466,463.19 |
| 19 | 19,466,463.19 | 16,230.00 | 535.00 | 5,220.00 | 842,156.00 | 864,141.00 | 686,593.41 | 517,022.00 | 0.00 | 344,553.00 | 395,825.00 | 2,963,291.00 | 15,584,254.19 | 19,287,923.19 |
| 26 | 19,287,923.19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 360,783.00 | 396,073.00 | 2,968,511.00 | 15,909,675.19 | 19,635,042.19 |
| August 02 | 19,635,042.19 | 20,710.00 | 5,568.00 | 53,090.00 | 254,772.00 | 334,140.00 | 270,614.76 | 74,569.00 | 0.00 | 349,988.00 | 396,073.00 | 2,967,011.00 | 15,909,675.19 | 19,622,747.19 |
| 09 | 19,622,747.19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 370,698.00 | 396,791.00 | 3,020,101.00 | 16,094,728.19 | 19,882,318.19 |
| 16 | 19,882,318.19 | 104,885.00 | 76,690.00 | 101,090.00 | 549,730.00 | 832,395.00 | 686,841.36 | 789,318.00 | 0.00 | 265,328.00 | 396,791.00 | 2,953,451.00 | 16,094,728.19 | 19,710,298.19 |
| 23 | 19,710,298.19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 370,213.00 | 472,491.00 | 3,054,541.00 | 15,856,130.19 | 19,753,375.19 |
| 30 | 19,753,375.19 | 79,776.00 | 0.00 | 1,856.00 | 459,568.00 | 541,200.00 | 438,836.12 | 456,115.00 | 0.00 | 298,444.00 | 472,491.00 | 3,048,041.00 | 15,856,130.19 | 19,675,106.19 |
| September 06 | 19,675,106.19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 378,220.00 | 414,056.00 | 3,049,897.00 | 15,918,018.19 | 19,760,191.19 |
| 13 | 19,760,191.19 | 57,240.00 | 130,931.00 | 391,960.00 | 813,351.00 | 1,393,482.00 | 1,139,999.96 | 835,454.00 | 0.00 | 377,081.00 | 414,056.00 | 2,904,187.00 | 15,918,018.19 | 19,613,342.19 |
| 20 | 19,613,342.19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 434,321.00 | 544,487.00 | 3,296,147.00 | 15,897,054.19 | 20,172,009.19 |
| 27 | 20,172,009.19 | 81,165.00 | 196,395.00 | 264,044.00 | 843,904.84 | 1,385,508.84 | 1,140,000.00 | 825,018.47 | 0.00 | 361,776.00 | 544,487.00 | 3,033,617.00 | 15,897,054.19 | 19,836,934.19 |

Note 1. The Monthly totals of the Treasury Bills Tender Sales are a summation of the fortnightly transactions
2. This series follows a weekly frequency capturing the Friday of each week . The last Friday of the month may not coincide with the actual month end .

Figures on settlement and maturity were revised in Volume 26 Issue No. 11

GRZ BOND TRANSACTIONS & OUTSTANDING GOVERNMENT BONDS

(K ' 000)

Table 18

| Period | 24 Months | | 3 Year | | 5 Year | | 7 Year | | 10 Year | | 15 Year | | 24 months | 3 year | 5 year | 7 year | 10 year | 15 year | TOTAL |
|--------------------|------------|------------|------------|------------|------------|--------------|------------|------------|--------------|------------|--------------|------------|--------------|--------------|---------------|--------------|--------------|--------------|---------------|
| | Sales | Maturities | Sales | Maturities | Sales | Maturities | Sales | Maturities | Sales | Maturities | Sales | Maturities | | | | | | | |
| 2017 | | | | | | | | | | | | | | | | | | | |
| January | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 591,924.57 | 2,197,976.00 | 9,511,741.00 | 1,684,530.22 | 3,253,514.00 | 1,210,302.00 | 18,449,987.79 |
| February | 80,000.00 | 0.00 | 305,880.00 | 0.00 | 543,460.00 | 70,240.00 | 281,434.00 | 0.00 | 193,890.00 | 0.00 | 228,075.00 | 0.00 | 737,121.59 | 2,197,976.00 | 9,433,375.00 | 1,684,530.22 | 3,253,514.00 | 1,210,302.00 | 18,516,818.81 |
| March | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 817,121.59 | 2,503,856.00 | 9,906,595.00 | 1,965,964.22 | 3,447,404.00 | 1,438,377.00 | 20,079,317.81 |
| April | 8,244.00 | 789.00 | 159,730.00 | 83,380.00 | 489,320.00 | 228,617.00 | 198,175.00 | 25,614.00 | 356,229.00 | 0.00 | 433,115.00 | 0.00 | 825,365.59 | 2,380,631.00 | 10,395,915.00 | 2,140,604.22 | 3,803,633.00 | 1,871,492.00 | 21,417,640.81 |
| May | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 825,365.59 | 2,380,631.00 | 10,395,915.00 | 2,114,990.22 | 3,803,633.00 | 1,871,492.00 | 21,392,026.81 |
| June | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 824,576.59 | 2,296,951.00 | 10,167,298.00 | 2,114,890.22 | 3,803,633.00 | 1,871,492.00 | 21,078,840.81 |
| July | 50,840.00 | 0.00 | 277,105.00 | 185.00 | 321,455.00 | 0.00 | 89,755.00 | 20,865.00 | 322,100.00 | 27,805.00 | 191,135.00 | 0.00 | 875,416.59 | 2,574,056.00 | 10,488,753.00 | 2,204,645.22 | 4,125,733.00 | 2,062,627.00 | 22,331,230.81 |
| August | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 875,416.59 | 2,574,056.00 | 10,488,753.00 | 2,183,780.22 | 4,125,733.00 | 2,062,627.00 | 22,310,365.81 |
| September | 135,035.00 | 155,500.00 | 587,421.00 | 0.00 | 487,520.00 | 1,226,107.00 | 4,915.00 | 0.00 | 177,545.00 | 0.00 | 58,888.00 | 0.00 | 854,951.59 | 3,161,292.00 | 10,509,591.00 | 2,188,695.22 | 4,275,473.00 | 2,121,515.00 | 23,111,517.81 |
| October | 2,105.00 | 5,765.00 | 214,250.00 | 254,500.00 | 280,480.00 | 115,845.00 | 45,150.00 | 13,300.00 | 55,190.00 | 24,191.00 | 127,845.00 | 0.00 | 844,053.41 | 4,048,646.20 | 10,508,068.00 | 2,198,145.22 | 4,233,223.00 | 2,154,858.00 | 23,986,993.82 |
| November | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 857,056.59 | 3,603,427.00 | 10,790,071.00 | 2,233,845.22 | 4,330,663.00 | 2,249,360.00 | 24,064,422.81 |
| December | 84,195.00 | 1,380.00 | 534,915.00 | 144,858.00 | 694,740.00 | 0.00 | 206,055.00 | 21,190.00 | 536,435.00 | 30,215.00 | 79,905.00 | 0.00 | 915,486.59 | 3,993,303.49 | 11,107,806.00 | 2,386,600.22 | 5,678,544.00 | 2,962,996.19 | 27,044,736.49 |
| 2018 | | | | | | | | | | | | | | | | | | | |
| January | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 915,486.59 | 3,993,303.49 | 11,611,127.74 | 2,386,600.22 | 5,708,093.77 | 2,962,996.19 | 27,577,608.00 |
| February | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 914,106.59 | 3,848,718.49 | 11,611,127.74 | 2,365,410.22 | 5,708,093.77 | 2,962,996.19 | 27,410,453.00 |
| March | 253,625.00 | 0.00 | 336,935.00 | 0.00 | 616,810.00 | 0.00 | 255,149.00 | 0.00 | 1,219,847.00 | 0.00 | 667,120.00 | 0.00 | 1,132,731.59 | 4,130,653.49 | 12,082,397.74 | 2,610,559.22 | 6,401,027.77 | 3,160,116.19 | 29,517,486.00 |
| April | 4,483.00 | 91,445.00 | 344,650.00 | 50,700.00 | 542,520.00 | 0.00 | 469,905.00 | 0.00 | 1,267,120.00 | 24,660.00 | 610,960.00 | 0.00 | 1,135,214.59 | 4,475,303.49 | 12,515,417.74 | 3,030,464.22 | 6,872,707.77 | 3,661,076.19 | 31,690,184.00 |
| May | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,135,214.59 | 4,475,303.49 | 12,515,417.74 | 3,030,464.22 | 6,848,047.77 | 3,661,076.19 | 31,665,524.00 |
| June | 4,138.00 | 0.00 | 118,600.00 | 0.00 | 44,633.00 | 0.00 | 5,504.00 | 0.00 | 25,780.00 | 24,764.00 | 1,593,145.00 | 0.00 | 1,043,769.59 | 4,424,603.49 | 12,515,417.74 | 3,030,464.22 | 6,848,047.77 | 3,661,076.19 | 31,523,379.00 |
| July | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,047,907.59 | 4,543,203.49 | 12,560,050.74 | 3,035,968.22 | 6,873,827.77 | 5,254,221.19 | 33,315,179.00 |
| August | 3,840.00 | 38,459.76 | 305.00 | 401,975.00 | 284,800.00 | 0.00 | 103,969.00 | 0.00 | 147,380.00 | 0.00 | 93,310.00 | 0.00 | 1,051,747.59 | 4,543,508.49 | 12,844,850.74 | 3,139,937.22 | 7,196,174.53 | 5,468,047.10 | 34,244,265.67 |
| September | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,001,112.59 | 4,141,533.49 | 12,844,850.74 | 3,911,641.39 | 7,196,174.53 | 6,689,377.88 | 35,784,690.62 |
| October | 2,565.00 | 97,704.59 | 600.00 | 2,557.79 | 367,160.00 | 0.00 | 133,280.00 | 24,769.99 | 344,520.00 | 0.00 | 99,013.00 | 0.00 | 1,003,677.59 | 4,142,133.49 | 13,212,010.74 | 4,313,856.39 | 7,540,694.53 | 6,788,390.88 | 37,000,763.62 |
| November | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,540,597.52 | 4,190,906.40 | 13,343,697.60 | 4,432,235.18 | 7,540,694.53 | 6,788,390.88 | 37,836,522.11 |
| December | 585.00 | 171,307.02 | 115,190.00 | 121,929.75 | 148,490.00 | 466,280.00 | 0.00 | 164,960.45 | 50,300.00 | 0.00 | 75.00 | 0.00 | 1,786,107.04 | 4,344,019.76 | 13,633,799.65 | 4,528,552.20 | 7,590,994.53 | 6,788,465.88 | 38,671,939.05 |
| 2019 | | | | | | | | | | | | | | | | | | | |
| January | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,786,107.04 | 4,344,019.76 | 13,633,799.65 | 4,528,552.20 | 7,590,994.53 | 6,788,465.88 | 38,671,939.05 |
| February | 188,070.00 | 972,009.17 | 60,890.00 | 0.00 | 99,155.00 | 0.00 | 40,125.00 | 0.00 | 194,450.00 | 0.00 | 2,195.00 | 0.00 | 1,786,107.04 | 4,171,686.66 | 13,039,835.18 | 4,311,076.91 | 7,590,994.53 | 6,788,465.88 | 37,688,166.20 |
| March | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,917,720.70 | 4,487,947.49 | 13,338,990.18 | 4,351,206.91 | 7,985,444.53 | 6,790,660.88 | 38,871,970.69 |
| April | 125,935.00 | 0.00 | 186,700.00 | 314,148.00 | 177,185.00 | 260,601.44 | 1,010.00 | 113,305.52 | 6,600.00 | 0.00 | 3,000.00 | 0.00 | 1,917,720.70 | 4,487,947.49 | 13,338,990.18 | 4,351,206.91 | 7,985,444.53 | 6,790,660.88 | 38,871,970.69 |
| May | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,006,405.70 | 4,360,499.49 | 13,391,604.66 | 4,238,911.39 | 7,992,044.53 | 6,793,660.88 | 38,783,126.65 |
| June | 138,007.00 | 50,840.00 | 102,475.00 | 353,353.00 | 10,215.00 | 0.00 | 5.00 | 0.00 | 6,060.00 | 1,159.00 | 3.00 | 0.00 | 2,144,412.70 | 4,462,974.49 | 13,401,829.66 | 4,238,916.39 | 7,998,104.53 | 6,793,663.88 | 39,039,901.65 |
| July | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,228,377.32 | 4,913,001.42 | 13,674,600.16 | 4,238,916.39 | 7,998,104.53 | 6,793,663.88 | 39,846,663.71 |
| August | 339,552.00 | 135,035.00 | 90,245.00 | 353,353.00 | 410,330.00 | 198,603.00 | 155.00 | 38,182.00 | 10,110.00 | 0.00 | 265.00 | 0.00 | 2,432,894.32 | 5,003,246.42 | 14,084,930.16 | 4,239,071.39 | 8,007,055.53 | 6,793,928.88 | 40,561,126.71 |
| September | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,648,916.13 | 4,949,412.99 | 13,886,327.16 | 4,200,889.39 | 8,007,055.53 | 6,793,928.88 | 40,486,530.08 |
| Week-ending | | | | | | | | | | | | | | | | | | | |
| 2019 | | | | | | | | | | | | | | | | | | | |
| July 05 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,144,412.70 | 4,462,974.49 | 13,401,829.66 | 4,238,916.39 | 7,998,104.53 | 6,793,663.88 | 39,039,901.65 |
| 12 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,093,572.70 | 4,462,974.49 | 13,401,829.66 | 4,238,916.39 | 7,998,104.53 | 6,793,663.88 | 38,989,061.65 |
| 19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,093,572.70 | 4,462,974.49 | 13,401,829.66 | 4,238,916.39 | 7,998,104.53 | 6,793,663.88 | 38,989,061.65 |
| 26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,228,377.32 | 4,913,001.42 | 13,674,600.16 | 4,238,916.39 | 7,998,104.53 | 6,793,663.88 | 39,846,663.71 |
| August 02 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,228,377.32 | 4,913,001.42 | 13,674,600.16 | 4,238,916.39 | 7,998,104.53 | 6,793,663.88 | 39,846,663.71 |
| 09 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,228,377.32 | 4,913,001.42 | 13,674,600.16 | 4,238,916.39 | 7,998,104.53 | 6,793,663.88 | 39,846,663.71 |
| 16 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,228,377.32 | 4,913,001.42 | 13,674,600.16 | 4,238,916.39 | 7,998,104.53 | 6,793,663.88 | 39,846,663.71 |
| 23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,228,377.32 | 4,913,001.42 | 13,674,600.16 | 4,238,916.39 | 7,998,104.53 | 6,793,663.88 | 39,846,663.71 |
| 30 | 204,517.00 | 135,035.00 | 90,245.00 | 353,353.00 | 410,330.00 | 198,603.00 | 155.00 | 38,182.00 | 10,110.00 | 0.00 | 265.00 | 0.00 | 2,432,894.32 | 5,003,246.42 | 14,084,930.16 | 4,239,071.39 | 8,007,055.53 | 6,793,928.88 | |

Table 19A

PERCENTAGE CHANGES IN THE CONSUMER PRICE INDICES
(2009 weights 2009=100)

| | Consumer Price Indices (2009=100) | | | Annual Inflation Rates (%) | | | Monthly Inflation Rates (%) | | |
|----------------|------------------------------------|--------|----------|----------------------------|-------|----------|-----------------------------|-------|----------|
| | Total | Food | Non Food | Total | Food | Non Food | Total | Food | Non Food |
| Monthly | | | | | | | | | |
| 2017 | | | | | | | | | |
| January | 191.28 | 190.96 | 191.64 | 7.00 | 7.40 | 6.70 | 0.90 | 1.20 | 0.50 |
| February | 193.12 | 193.28 | 192.94 | 6.80 | 7.40 | 6.10 | 1.00 | 1.20 | 0.70 |
| March | 193.78 | 193.74 | 193.83 | 6.70 | 6.70 | 6.60 | 0.30 | 0.20 | 0.50 |
| April | 194.48 | 194.09 | 194.93 | 6.70 | 6.10 | 7.50 | 0.40 | 0.20 | 0.60 |
| May | 194.62 | 194.22 | 195.09 | 6.50 | 5.90 | 7.30 | 0.10 | 0.10 | 0.10 |
| June | 195.82 | 193.61 | 198.37 | 6.80 | 5.80 | 8.00 | 0.60 | -0.30 | 1.70 |
| July | 195.60 | 193.13 | 198.43 | 6.60 | 5.30 | 8.10 | -0.10 | -0.20 | 0.00 |
| August | 195.75 | 193.32 | 198.53 | 6.30 | 5.10 | 7.70 | 0.10 | 0.10 | 0.10 |
| September | 196.33 | 193.05 | 200.10 | 6.60 | 5.00 | 8.40 | 0.30 | -0.10 | 0.80 |
| October | 197.10 | 194.07 | 200.59 | 6.40 | 4.90 | 8.20 | 0.40 | 0.50 | 0.20 |
| November | 199.84 | 195.62 | 201.69 | 6.30 | 4.80 | 7.90 | 1.40 | 0.80 | 2.00 |
| December | 201.18 | 197.77 | 205.11 | 6.10 | 4.80 | 7.50 | 0.70 | 1.10 | 0.20 |
| 2018 | | | | | | | | | |
| January | 203.15 | 199.69 | 207.13 | 6.20 | 4.60 | 8.10 | 1.00 | 1.00 | 1.00 |
| February | 204.91 | 202.14 | 208.09 | 6.10 | 4.60 | 7.90 | 0.90 | 1.20 | 0.50 |
| March | 207.62 | 204.90 | 210.75 | 7.10 | 5.80 | 8.70 | 1.30 | 1.40 | 1.30 |
| April | 208.93 | 206.80 | 211.38 | 7.40 | 6.50 | 8.40 | 0.60 | 0.90 | 0.30 |
| May | 209.83 | 207.61 | 212.39 | 7.80 | 6.90 | 8.90 | 0.40 | 0.40 | 0.50 |
| June | 210.35 | 208.21 | 212.81 | 7.40 | 7.50 | 7.30 | 0.20 | 0.30 | 0.20 |
| July | 210.92 | 208.76 | 213.41 | 7.80 | 8.10 | 7.60 | 0.30 | 0.30 | 0.30 |
| August | 211.52 | 209.39 | 213.97 | 8.10 | 8.30 | 7.80 | 0.30 | 0.30 | 0.30 |
| September | 211.93 | 209.57 | 214.64 | 7.90 | 8.60 | 7.30 | 0.20 | 0.10 | 0.30 |
| October | 213.42 | 210.10 | 217.25 | 8.30 | 8.30 | 8.30 | 0.70 | 0.30 | 1.20 |
| November | 215.37 | 212.13 | 219.09 | 7.80 | 8.40 | 7.00 | 0.90 | 1.00 | 0.80 |
| December | 216.99 | 213.76 | 220.70 | 7.90 | 8.10 | 7.60 | 0.80 | 0.80 | 0.70 |
| 2019 | | | | | | | | | |
| January | 219.27 | 216.03 | 222.99 | 7.90 | 8.20 | 7.70 | 1.10 | 1.10 | 1.00 |
| February | 220.87 | 217.70 | 224.53 | 7.80 | 7.70 | 7.90 | 0.70 | 0.80 | 0.70 |
| March | 223.29 | 221.74 | 225.06 | 7.50 | 8.20 | 6.80 | 1.10 | 1.90 | 0.20 |
| April | 224.92 | 224.03 | 225.94 | 7.70 | 8.30 | 6.90 | 0.70 | 1.00 | 0.40 |
| May | 226.84 | 226.47 | 227.25 | 8.10 | 9.10 | 7.00 | 0.90 | 1.10 | 0.60 |
| June | 228.54 | 227.37 | 229.83 | 8.60 | 9.20 | 8.00 | 0.70 | 0.40 | 1.20 |
| July | 229.56 | 228.26 | 231.07 | 8.80 | 9.30 | 8.30 | 0.50 | 0.40 | 0.50 |
| August | 231.27 | 230.95 | 231.63 | 9.30 | 10.30 | 8.30 | 0.70 | 1.20 | 0.20 |
| September | 234.08 | 235.59 | 232.35 | 10.50 | 12.40 | 8.30 | 1.20 | 2.00 | 0.30 |

Source: Central Statistical Office

Table 19B

**Provincial Contribution to Overall Inflation
(Percent)**

| | Central | Copperbelt | Eastern | Luapula | Lusaka | Northern / Muchinga | North- Western | Southern | Western | All items |
|-------------|---------|------------|---------|---------|--------|------------------------|-------------------|----------|---------|-----------|
| 2017 | | | | | | | | | | |
| January | 0.40 | 1.00 | 1.00 | 0.40 | 1.80 | 0.50 | 0.50 | 1.20 | 0.20 | 7.00 |
| February | 0.40 | 0.90 | 1.10 | 0.40 | 1.80 | 0.50 | 0.50 | 1.10 | 0.20 | 6.80 |
| March | 0.50 | 0.90 | 1.10 | 0.40 | 1.70 | 0.50 | 0.50 | 1.10 | 0.20 | 6.70 |
| April | 0.40 | 1.00 | 1.10 | 0.30 | 1.90 | 0.50 | 0.50 | 1.10 | 0.10 | 6.70 |
| May | 0.40 | 0.90 | 1.00 | 0.30 | 1.80 | 0.40 | 0.50 | 1.10 | 0.10 | 6.50 |
| June | 0.40 | 0.90 | 1.00 | 0.30 | 2.00 | 0.40 | 0.50 | 1.20 | 0.10 | 6.80 |
| July | 0.40 | 0.90 | 1.00 | 0.30 | 1.90 | 0.40 | 0.40 | 1.10 | 0.20 | 6.60 |
| August | 0.80 | 1.50 | 0.70 | 0.20 | 1.60 | 0.30 | 0.20 | 0.60 | 0.30 | 6.30 |
| September | 0.80 | 1.60 | 0.90 | 0.20 | 1.60 | 0.30 | 0.60 | 0.60 | 0.30 | 6.60 |
| October | 0.70 | 1.50 | 0.90 | 0.20 | 1.80 | 0.40 | 0.30 | 0.50 | 0.30 | 6.40 |
| November | 0.80 | 1.20 | 0.80 | 0.20 | 1.70 | 0.30 | 0.30 | 0.60 | 0.40 | 6.30 |
| December | 0.80 | 1.00 | 0.70 | 0.10 | 1.90 | 0.30 | 0.30 | 0.60 | 0.40 | 6.10 |
| 2018 | | | | | | | | | | |
| January | 0.70 | 0.80 | 0.80 | 0.20 | 2.10 | 0.50 | 0.30 | 0.60 | 0.40 | 6.20 |
| February | 0.60 | 0.80 | 0.80 | 0.20 | 2.00 | 0.50 | 0.30 | 0.50 | 0.40 | 6.10 |
| March | 0.70 | 1.10 | 0.80 | 0.20 | 2.50 | 0.50 | 0.30 | 0.60 | 0.40 | 7.10 |
| April | 0.80 | 1.20 | 1.00 | 0.20 | 2.40 | 0.50 | 0.30 | 0.60 | 0.40 | 7.40 |
| May | 0.90 | 1.30 | 1.00 | 0.20 | 2.50 | 0.60 | 0.30 | 0.70 | 0.40 | 7.80 |
| June | 0.90 | 1.30 | 1.00 | 0.20 | 2.20 | 0.60 | 0.20 | 0.60 | 0.40 | 7.40 |
| July | 0.90 | 1.30 | 0.90 | 0.30 | 2.40 | 0.60 | 0.30 | 0.70 | 0.30 | 7.80 |
| August | 0.90 | 1.40 | 0.90 | 0.30 | 2.50 | 0.70 | 0.30 | 0.80 | 0.30 | 8.10 |
| September | 0.80 | 1.30 | 0.80 | 0.30 | 2.60 | 0.80 | 0.30 | 0.80 | 0.30 | 7.90 |
| October | 0.90 | 1.50 | 0.80 | 0.30 | 2.60 | 0.70 | 0.30 | 0.80 | 0.40 | 8.30 |
| November | 0.70 | 1.50 | 0.80 | 0.30 | 2.60 | 0.70 | 0.20 | 0.70 | 0.30 | 7.80 |
| December | 0.80 | 1.60 | 0.80 | 0.30 | 2.40 | 0.70 | 0.20 | 0.80 | 0.30 | 7.90 |
| 2019 | | | | | | | | | | |
| January | 0.80 | 1.70 | 0.80 | 0.30 | 2.40 | 0.50 | 0.20 | 0.80 | 0.40 | 7.90 |
| February | 0.80 | 1.90 | 0.80 | 0.40 | 2.30 | 0.40 | 0.20 | 0.70 | 0.30 | 7.80 |
| March | 0.70 | 1.70 | 0.80 | 0.40 | 2.10 | 0.40 | 0.20 | 0.80 | 0.40 | 7.50 |
| April | 0.60 | 1.60 | 0.80 | 0.40 | 2.30 | 0.40 | 0.20 | 1.00 | 0.40 | 7.70 |
| May | 0.70 | 1.70 | 0.80 | 0.40 | 2.40 | 0.50 | 0.30 | 1.00 | 0.40 | 8.10 |
| June | 0.80 | 1.80 | 0.80 | 0.40 | 2.70 | 0.50 | 0.30 | 1.10 | 0.40 | 8.60 |
| July | 0.80 | 1.90 | 0.80 | 0.40 | 2.70 | 0.50 | 0.30 | 1.00 | 0.40 | 8.80 |
| August | 1.00 | 1.90 | 0.90 | 0.40 | 2.70 | 0.50 | 0.30 | 1.10 | 0.40 | 9.30 |
| September | 1.10 | 2.10 | 1.00 | 0.50 | 3.20 | 0.60 | 0.30 | 1.20 | 0.50 | 10.50 |

Source: Central Statistical Office

Table 20

LUSAKA INDICATIVE PRICE SURVEY

(Percent)

| | Overall Fortnightly Inflation | Food Fortnightly Inflation | Non-Food Fortnightly Inflation | Overall Monthly | Food Monthly | Non-Food Monthly |
|--------------|-------------------------------------|----------------------------------|--------------------------------------|--------------------|-----------------|---------------------|
| 2017 | | | | | | |
| December 13 | 0.29 | 0.63 | -0.10 | 0.59 | 0.56 | 0.63 |
| 27 | 0.21 | 0.17 | 0.24 | 0.50 | 0.81 | 0.15 |
| 2018 | | | | | | |
| January 10 | 0.52 | 0.56 | 0.47 | 0.73 | 0.74 | 0.72 |
| 24 | 0.40 | 0.84 | -0.11 | 0.92 | 1.41 | 0.36 |
| February 07 | 0.50 | 0.59 | 0.40 | 0.90 | 1.43 | 0.29 |
| 21 | 0.94 | 0.72 | 0.92 | 0.48 | 1.22 | 1.51 |
| March 07 | 0.63 | 1.11 | 0.07 | 1.57 | 2.45 | 0.56 |
| 21 | 0.49 | 1.56 | -0.74 | 1.11 | 2.67 | -0.67 |
| April 04 | 0.25 | 0.27 | 0.23 | 0.74 | 1.84 | -0.51 |
| 18 | 0.38 | -0.02 | 0.85 | 0.64 | 0.25 | 1.09 |
| May 02 | 0.18 | 0.35 | -0.01 | 0.56 | 0.33 | 0.84 |
| 16 | -0.46 | -0.56 | -0.35 | -0.28 | -0.21 | -0.37 |
| 30 | -0.12 | | 0.95 | -0.58 | -1.61 | 0.60 |
| June 13 | 0.35 | 0.35 | 0.35 | 0.23 | -0.70 | 1.30 |
| 27 | -0.58 | -1.31 | 0.25 | -0.23 | -0.96 | 0.60 |
| July 11 | -0.12 | -0.58 | 0.40 | -0.71 | -1.89 | 0.65 |
| 25 | -0.27 | -0.76 | 0.29 | -0.56 | -1.50 | 0.52 |
| August 08 | 0.31 | 0.37 | 0.25 | -0.08 | -0.29 | 0.15 |
| 22 | -0.77 | -0.57 | -1.00 | -0.46 | -0.20 | -0.75 |
| September 05 | 0.15 | 0.52 | -0.26 | -0.62 | -0.05 | -1.27 |
| 19 | -0.28 | -0.70 | 0.20 | -0.12 | -0.18 | -0.06 |
| October 03 | 1.61 | 1.71 | 1.50 | 1.33 | 1.01 | 1.71 |
| 17 | 1.42 | 0.99 | 1.90 | 3.03 | 2.70 | 3.41 |
| 31 | 0.44 | 0.62 | 0.23 | 1.85 | 1.61 | 2.13 |
| November 14 | 2.67 | 2.72 | 2.61 | 3.10 | 3.34 | 2.84 |
| 28 | 0.93 | 1.92 | -0.20 | 3.60 | 4.64 | 2.40 |
| December 12 | -0.02 | -0.13 | 0.09 | 0.91 | 1.80 | -0.11 |
| 26 | -0.12 | -0.01 | -0.24 | -0.14 | -0.14 | -0.15 |
| 2019 | | | | | | |
| January 09 | 1.74 | 2.45 | 0.92 | 1.62 | 2.44 | 0.68 |
| 23 | 0.23 | -0.13 | 0.64 | 1.97 | 2.32 | 1.56 |
| February 06 | 0.05 | -0.66 | 0.86 | 0.27 | -0.79 | 1.49 |
| 20 | 1.26 | 1.77 | 0.69 | 1.31 | 1.10 | 1.54 |
| March 06 | -0.03 | 0.56 | -0.71 | 1.23 | 2.32 | -0.02 |
| 20 | 0.47 | 0.94 | -0.06 | 0.47 | 0.94 | -0.06 |
| April 03 | 0.82 | 2.14 | -0.68 | 1.30 | 3.08 | -0.74 |
| 17 | 0.95 | 1.34 | 0.51 | 1.77 | 3.47 | -0.17 |
| May 01 | -0.04 | 0.26 | -0.37 | 0.91 | 1.59 | 0.14 |
| 15 | 1.87 | 3.67 | -0.19 | 1.83 | 3.93 | -0.56 |
| 29 | -0.19 | 0.06 | -0.49 | 1.68 | 3.73 | -0.68 |
| June 12 | 0.89 | 0.43 | 1.41 | 0.89 | 0.43 | 1.41 |
| 26 | 0.74 | 1.02 | 0.41 | 1.62 | 1.45 | 1.82 |
| July 10 | 1.82 | 1.22 | 2.51 | 2.55 | 2.24 | 2.92 |
| 24 | 1.12 | 1.82 | 0.33 | 2.94 | 3.04 | 2.84 |
| August 07 | 0.30 | 0.54 | 0.02 | 1.42 | 2.35 | 0.35 |
| 21 | 0.92 | 1.97 | -0.27 | 1.22 | 2.50 | -0.25 |
| September 04 | -0.17 | -0.17 | -0.18 | 0.75 | 1.80 | -0.45 |
| 18 | 1.39 | 1.27 | 1.52 | 1.22 | 1.10 | 1.34 |

Source: Bank of Zambia

Table 21

COMMODITY PRICES

| Period | Copper | Cobalt | Crude Oil (Dubai) | Maize |
|-------------------------|------------|------------|----------------------|----------|
| | US / Tonne | US / Tonne | US\$/barrel | (K/50Kg) |
| Monthly Averages | | | | |
| 2017 | | | | |
| January | 5,774.43 | 34,723.81 | 53.93 | 108.70 |
| February | 5,966.53 | 43,005.00 | 54.59 | 117.93 |
| March | 5,852.57 | 52,644.57 | 51.38 | 120.80 |
| April | 5,745.00 | 55,300.00 | 53.09 | 119.21 |
| May | 5,647.15 | 54,800.00 | 50.80 | 120.89 |
| June | 5,746.70 | 57,289.77 | 46.85 | 82.06 |
| July | 6,014.57 | 57,396.14 | 48.32 | 74.91 |
| August | 6,521.78 | 58,328.87 | 50.38 | 68.44 |
| September | 6,617.17 | 60,046.29 | 53.62 | 65.21 |
| October | 6,843.25 | 59,431.69 | 55.33 | 60.83 |
| November | 6,857.50 | 61,964.95 | 60.18 | 60.03 |
| December | 6,882.03 | 72,670.00 | 60.99 | 62.98 |
| 2018 | | | | |
| January | 7,111.45 | 77,454.55 | 65.60 | 64.28 |
| February | 7,047.15 | 81,350.00 | 62.23 | 68.75 |
| March | 6,823.42 | 88,569.44 | 63.58 | 66.94 |
| April | 6,890.55 | 90,887.50 | 67.97 | 67.36 |
| May | 6,854.46 | 90,380.43 | 73.22 | 72.77 |
| June | 6,968.31 | 81,409.52 | 72.58 | 73.16 |
| July | 6,265.77 | 70,920.45 | 72.44 | 73.78 |
| August | 6,082.11 | 64,073.91 | 72.08 | 78.68 |
| September | 6,074.27 | 62,912.50 | 75.77 | 78.39 |
| October | 6,222.44 | 60,402.17 | 78.02 | 83.46 |
| November | 6,193.00 | 55,159.09 | 64.56 | 83.79 |
| December | 6,098.05 | 55,500.00 | 55.88 | 83.81 |
| 2019 | | | | |
| January | 5,989.82 | 41,772.73 | 59.12 | 83.78 |
| February | 6,288.63 | 32,100.00 | 64.00 | 89.80 |
| March | 6,425.99 | 31,523.81 | 66.38 | 93.33 |
| April | 6,458.52 | 34,193.18 | 69.64 | 99.52 |
| May | 6,122.88 | 37,586.96 | 66.93 | 105.23 |
| June | 5,902.25 | 29,025.00 | 59.82 | 132.38 |
| July | 5,959.74 | 28,523.81 | 61.82 | 137.59 |
| August | 5,743.99 | 30,968.18 | 57.03 | 149.61 |
| September | 5,788.16 | 36,850.00 | 58.90 | 147.27 |
| Weekly Average | | | | |
| 2019 | | | | |
| July 05 | 5,913.33 | 30,000.00 | 61.05 | 132.50 |
| 12 | 5,908.80 | 28,400.00 | 63.30 | 133.65 |
| 19 | 6,004.60 | 29,000.00 | 61.11 | 138.48 |
| 26 | 5,990.90 | 28,500.00 | 61.33 | 140.19 |
| August 02 | 5,904.30 | 26,500.00 | 60.73 | 145.16 |
| 09 | 5,725.20 | 27,920.00 | 55.99 | 152.26 |
| 16 | 5,766.10 | 31,540.00 | 56.54 | 153.33 |
| 23 | 5,764.47 | 33,100.00 | 57.54 | 151.53 |
| 30 | 5,692.07 | 33,100.00 | 57.39 | 142.08 |
| September 06 | 5,726.20 | 35,650.00 | 56.85 | 142.08 |
| 13 | 5,843.90 | 36,562.50 | 58.11 | 141.38 |
| 20 | 5,816.32 | 37,200.00 | 61.34 | 152.67 |
| 27 | 5,766.23 | 37,900.00 | 59.33 | 152.94 |
| Daily | | | | |
| 2019 | | | | |
| September 02 | 5,620.00 | 36,000.00 | 55.74 | 142.08 |
| 03 | 5,610.00 | 35,500.00 | 55.35 | 142.08 |
| 04 | 5,711.99 | 35,500.00 | 57.53 | 142.08 |
| 05 | 5,844.50 | 35,500.00 | 57.53 | 142.08 |
| 06 | 5,844.50 | 35,750.00 | 58.09 | 142.08 |
| 09 | 5,814.75 | 35,750.00 | 59.47 | 141.38 |
| 10 | 5,814.75 | 36,500.00 | 59.26 | 141.38 |
| 11 | 5,775.00 | 37,000.00 | 57.78 | 141.38 |
| 12 | 5,847.00 | 37,000.00 | 57.42 | 141.38 |
| 13 | 5,968.00 | 37,000.00 | 56.60 | 141.38 |
| 16 | 5,908.25 | 37,000.00 | 63.57 | 152.67 |
| 17 | 5,821.50 | 37,000.00 | 60.60 | 152.67 |
| 18 | 5,789.86 | 37,000.00 | 59.90 | 152.67 |
| 19 | 5,789.50 | 37,500.00 | 61.74 | 152.67 |
| 20 | 5,772.50 | 37,500.00 | 60.87 | 152.67 |
| 23 | 5,780.50 | 38,000.00 | 60.98 | 152.94 |
| 24 | 5,780.00 | 38,000.00 | 59.09 | 152.94 |
| 25 | 5,787.00 | 38,000.00 | 58.95 | 152.94 |
| 26 | 5,724.00 | 38,000.00 | 59.14 | 152.94 |
| 27 | 5,759.67 | 37,500.00 | 58.47 | 152.94 |