

Table 01A
SUMMARY EXCHANGE RATE DATA
BANK OF ZAMBIA MID-RATES

| Period | K/USD | | K/GBP | | K/ZAR | |
|-------------------|---------------|----------------|---------------|----------------|---------------|----------------|
| | End of Period | Period Average | End of Period | Period Average | End of Period | Period Average |
| Monthly | | | | | | |
| 2014 | | | | | | |
| January | 5.58 | 5.53 | 9.20 | 9.10 | 0.50 | 0.51 |
| February | 5.81 | 5.69 | 9.66 | 9.40 | 0.54 | 0.52 |
| March | 6.10 | 6.09 | 10.08 | 10.12 | 0.57 | 0.55 |
| April | 6.31 | 6.20 | 10.64 | 10.38 | 0.60 | 0.59 |
| May | 6.79 | 6.61 | 11.43 | 11.19 | 0.66 | 0.64 |
| June | 6.29 | 6.31 | 10.62 | 10.66 | 0.59 | 0.59 |
| July | 6.13 | 6.15 | 10.42 | 10.52 | 0.58 | 0.58 |
| August | 6.00 | 6.12 | 9.93 | 10.25 | 0.56 | 0.57 |
| September | 6.26 | 6.15 | 10.16 | 10.03 | 0.55 | 0.56 |
| October | 6.26 | 6.32 | 10.11 | 10.21 | 0.58 | 0.57 |
| November | 6.30 | 6.35 | 9.95 | 10.02 | 0.58 | 0.57 |
| December | 6.39 | 6.34 | 9.92 | 9.92 | 0.55 | 0.55 |
| 2015 | | | | | | |
| January | 6.48 | 6.46 | 9.82 | 9.82 | 0.56 | 0.56 |
| February | 6.89 | 6.75 | 10.57 | 10.32 | 0.60 | 0.58 |
| March | 7.58 | 7.33 | 11.21 | 10.98 | 0.62 | 0.61 |
| April | 7.45 | 7.41 | 11.38 | 11.02 | 0.63 | 0.61 |
| May | 7.27 | 7.26 | 11.19 | 11.23 | 0.60 | 0.61 |
| June | 7.50 | 7.33 | 11.80 | 11.38 | 0.61 | 0.60 |
| July | 7.67 | 7.68 | 11.96 | 11.95 | 0.60 | 0.62 |
| August | 8.84 | 8.09 | 13.29 | 12.61 | 0.65 | 0.63 |
| September | 11.98 | 10.20 | 18.15 | 15.53 | 0.86 | 0.74 |
| October | 12.55 | 12.02 | 19.13 | 18.41 | 0.91 | 0.89 |
| November | 10.34 | 12.18 | 15.51 | 18.50 | 0.73 | 0.86 |
| December | 10.98 | 10.84 | 16.27 | 16.23 | 0.71 | 0.72 |
| 2016 | | | | | | |
| January | 11.26 | 11.13 | 16.10 | 16.05 | 0.69 | 0.68 |
| February | 11.38 | 11.33 | 15.88 | 16.25 | 0.73 | 0.72 |
| March | 11.08 | 11.34 | 16.14 | 16.12 | 0.75 | 0.73 |
| April | 9.60 | 9.74 | 13.96 | 13.97 | 0.67 | 0.67 |
| May | 10.43 | 10.05 | 15.28 | 14.59 | 0.67 | 0.66 |
| June | 9.82 | 10.70 | 13.55 | 15.29 | 0.67 | 0.71 |
| July | 10.27 | 9.90 | 13.47 | 13.09 | 0.72 | 0.68 |
| August | 9.55 | 10.01 | 12.45 | 13.14 | 0.66 | 0.73 |
| September | 10.00 | 9.98 | 12.86 | 13.10 | 0.72 | 0.71 |
| October | 9.61 | 9.88 | 11.83 | 12.19 | 0.70 | 0.71 |
| November | 9.90 | 9.82 | 12.37 | 12.18 | 0.71 | 0.70 |
| December | 9.92 | 9.85 | 12.10 | 12.22 | 0.72 | 0.71 |
| 2017 | | | | | | |
| January | 9.95 | 9.93 | 12.41 | 12.26 | 0.74 | 0.70 |
| February | 9.48 | 9.76 | 11.77 | 12.20 | 0.73 | 0.74 |
| March | 9.68 | 9.60 | 11.97 | 11.84 | 0.75 | 0.74 |
| April | 9.32 | 9.44 | 12.06 | 11.91 | 0.71 | 0.70 |
| May | 9.27 | 9.26 | 11.89 | 11.98 | 0.71 | 0.70 |
| Weekly | | | | | | |
| 2017 | | | | | | |
| March 03 | 9.76 | 9.58 | 11.88 | 11.86 | 0.74 | 0.73 |
| 10 | 9.62 | 9.69 | 11.69 | 11.85 | 0.73 | 0.74 |
| 17 | 9.56 | 9.59 | 11.72 | 11.69 | 0.75 | 0.73 |
| 24 | 9.54 | 9.54 | 11.92 | 11.88 | 0.76 | 0.75 |
| 31 | 9.68 | 9.57 | 11.97 | 11.95 | 0.75 | 0.75 |
| April 07 | 9.50 | 9.56 | 11.80 | 11.94 | 0.68 | 0.70 |
| 14 | 9.42 | 9.46 | 11.82 | 11.80 | 0.69 | 0.69 |
| 21 | 9.44 | 9.40 | 11.97 | 11.90 | 0.71 | 0.70 |
| 28 | 9.32 | 9.35 | 12.06 | 12.01 | 0.71 | 0.71 |
| May 05 | 9.26 | 9.30 | 11.94 | 12.02 | 0.68 | 0.69 |
| 12 | 9.23 | 9.20 | 11.89 | 11.90 | 0.69 | 0.68 |
| 19 | 9.34 | 9.25 | 12.12 | 11.95 | 0.69 | 0.70 |
| 26 | 9.25 | 9.31 | 12.03 | 12.09 | 0.72 | 0.71 |
| June 02 | 9.34 | 9.27 | 11.99 | 11.91 | 0.72 | 0.71 |
| 09 | 9.24 | 9.30 | 11.96 | 12.00 | 0.72 | 0.72 |
| Daily 2017 | | | | | | |
| May 01 | 9.32 | 9.33 | 12.06 | | 0.70 | |
| 02 | 9.32 | 9.32 | 12.05 | | 0.70 | |
| 03 | 9.32 | 9.32 | 12.04 | | 0.70 | |
| 04 | 9.26 | 9.28 | 12.04 | | 0.68 | |
| 05 | 9.26 | 9.26 | 11.94 | | 0.68 | |
| 08 | 9.20 | 9.24 | 11.98 | | 0.68 | |
| 09 | 9.17 | 9.19 | 11.90 | | 0.67 | |
| 10 | 9.18 | 9.15 | 11.84 | | 0.68 | |
| 11 | 9.22 | 9.21 | 11.90 | | 0.69 | |
| 12 | 9.23 | 9.22 | 11.89 | | 0.69 | |
| 15 | 9.20 | 9.20 | 11.86 | | 0.69 | |
| 16 | 9.22 | 9.22 | 11.92 | | 0.70 | |
| 17 | 9.23 | 9.23 | 11.88 | | 0.70 | |
| 18 | 9.29 | 9.27 | 11.98 | | 0.70 | |
| 19 | 9.34 | 9.32 | 12.12 | | 0.69 | |
| 22 | 9.32 | 9.33 | 12.14 | | 0.70 | |
| 23 | 9.32 | 9.32 | 12.11 | | 0.70 | |
| 24 | 9.32 | 9.31 | 12.08 | | 0.71 | |
| 25 | 9.32 | 9.31 | 12.08 | | 0.71 | |
| 26 | 9.25 | 9.27 | 12.03 | | 0.72 | |
| 29 | 9.22 | 9.23 | 11.89 | | 0.72 | |
| 30 | 9.23 | 9.23 | 11.86 | | 0.72 | |
| 31 | 9.27 | 9.25 | 11.89 | | 0.71 | |
| June 01 | 9.31 | 9.31 | 11.92 | | 0.71 | |
| 02 | 9.34 | 9.33 | 11.99 | | 0.72 | |
| 05 | 9.35 | 9.34 | 11.99 | | 0.72 | |
| 06 | 9.33 | 9.33 | 12.07 | | 0.72 | |
| 07 | 9.29 | 9.30 | 12.03 | | 0.72 | |
| 08 | 9.25 | 9.26 | 11.96 | | 0.72 | |
| 09 | 9.24 | 9.24 | 11.96 | | 0.72 | |

Table 01B

Real Effective Exchange Rate Index

| Period | SWITZ K/CHF | UK K/GBP | RSA K/RAND | E.U. K/EU | CHINA K/YUAN | USA K/USD | Foreign CPI | Nominal Effective Rate | Real Effective Rate | Real ¹ Effective Rate Index (2005=100) |
|-------------|----------------|-------------|---------------|--------------|-----------------|--------------|----------------|------------------------------|---------------------------|--|
| 2014 | | | | | | | | | | |
| January | 6.12 | 9.10 | 0.51 | 8.30 | 0.91 | 5.53 | 214.05 | 1.93 | 1.22 | 93.48 |
| February | 6.35 | 9.40 | 0.52 | 8.55 | 0.93 | 5.69 | 215.08 | 1.98 | 1.25 | 95.94 |
| March | 6.92 | 10.13 | 0.57 | 9.28 | 0.99 | 6.10 | 216.97 | 2.16 | 1.36 | 104.09 |
| April | 7.03 | 10.38 | 0.59 | 9.44 | 1.01 | 6.20 | 217.45 | 2.22 | 1.39 | 106.23 |
| May | 7.47 | 11.18 | 0.64 | 10.05 | 1.08 | 6.64 | 217.78 | 2.38 | 1.48 | 113.23 |
| June | 7.04 | 10.66 | 0.59 | 9.45 | 1.03 | 6.31 | 217.98 | 2.23 | 1.38 | 105.84 |
| July | 6.86 | 10.51 | 0.58 | 9.19 | 1.00 | 6.15 | 218.55 | 2.18 | 1.34 | 102.81 |
| August | 6.72 | 10.21 | 0.57 | 8.97 | 0.99 | 6.11 | 218.78 | 2.14 | 1.31 | 100.66 |
| September | 6.58 | 10.03 | 0.56 | 8.06 | 1.00 | 6.14 | 219.23 | 2.09 | 1.28 | 98.06 |
| October | 6.67 | 10.21 | 0.57 | 8.18 | 1.03 | 6.34 | 219.40 | 2.13 | 1.30 | 99.80 |
| November | 6.58 | 10.02 | 0.57 | 8.04 | 1.03 | 6.35 | 219.28 | 2.11 | 1.29 | 98.67 |
| December | 6.51 | 9.93 | 0.55 | 7.95 | 1.04 | 6.34 | 218.74 | 2.07 | 1.25 | 95.90 |
| 2015 | | | | | | | | | | |
| January | 6.88 | 9.81 | 0.56 | 7.65 | 1.06 | 6.47 | 217.58 | 2.11 | 1.26 | 96.48 |
| February | 7.21 | 10.32 | 0.58 | 7.77 | 1.10 | 6.74 | 218.17 | 2.20 | 1.31 | 100.44 |
| March | 7.52 | 11.01 | 0.61 | 8.10 | 1.19 | 7.34 | 219.62 | 2.31 | 1.37 | 105.29 |
| April | 7.54 | 10.87 | 0.61 | 8.08 | 1.19 | 7.29 | 220.91 | 2.32 | 1.37 | 105.26 |
| May | 7.92 | 11.32 | 0.61 | 8.36 | 1.20 | 7.32 | 221.47 | 2.37 | 1.40 | 107.17 |
| June | 7.85 | 11.38 | 0.60 | 8.33 | 1.20 | 7.32 | 221.58 | 2.33 | 1.37 | 105.01 |
| July | 8.07 | 11.94 | 0.62 | 8.58 | 1.25 | 7.67 | 222.17 | 2.42 | 1.42 | 109.05 |
| August | 8.35 | 12.61 | 0.63 | 9.07 | 1.28 | 8.08 | 222.91 | 2.49 | 1.46 | 111.65 |
| September | 10.41 | 15.53 | 0.74 | 11.52 | 1.59 | 10.11 | 222.61 | 3.04 | 1.75 | 134.27 |
| October | 12.41 | 18.41 | 0.89 | 13.71 | 1.89 | 12.01 | 222.81 | 3.62 | 1.97 | 150.95 |
| November | 12.09 | 18.50 | 0.86 | 13.29 | 1.91 | 12.16 | 222.94 | 3.54 | 1.83 | 140.66 |
| December | 10.90 | 16.27 | 0.73 | 11.98 | 1.68 | 10.85 | 222.83 | 3.09 | 1.57 | 120.00 |
| 2016 | | | | | | | | | | |
| January | 11.06 | 16.05 | 0.68 | 12.26 | 1.69 | 11.12 | 226.06 | 3.03 | 1.54 | 117.97 |
| February | 11.40 | 16.23 | 0.72 | 12.77 | 1.73 | 11.33 | 226.79 | 3.14 | 1.58 | 121.45 |
| March | 11.53 | 16.12 | 0.73 | 12.77 | 1.74 | 11.35 | 229.77 | 3.18 | 1.62 | 124.05 |
| April | 10.13 | 13.97 | 0.67 | 11.24 | 1.51 | 9.76 | 231.18 | 2.83 | 1.44 | 110.69 |
| May | 10.28 | 14.59 | 0.66 | 11.54 | 1.54 | 10.04 | 231.82 | 2.85 | 1.45 | 111.34 |
| June | 11.09 | 15.44 | 0.71 | 12.28 | 1.63 | 10.76 | 232.91 | 3.07 | 1.56 | 119.97 |
| July | 10.06 | 13.01 | 0.69 | 11.81 | 1.48 | 9.89 | 233.53 | 2.85 | 1.46 | 111.88 |
| August | 10.33 | 13.14 | 0.73 | 12.14 | 1.51 | 10.02 | 232.59 | 2.97 | 1.50 | 115.30 |
| September | 10.23 | 13.11 | 0.71 | 12.07 | 1.49 | 9.97 | 233.27 | 2.92 | 1.48 | 113.57 |
| October | 10.01 | 12.19 | 0.71 | 11.78 | 1.47 | 9.89 | 233.93 | 2.87 | 1.45 | 111.36 |
| November | 9.26 | 12.18 | 0.70 | 11.46 | 1.34 | 9.81 | 234.06 | 2.77 | 1.38 | 105.95 |
| December | 9.66 | 12.30 | 0.71 | 11.22 | 1.42 | 9.84 | 234.57 | 2.83 | 1.40 | 107.33 |
| 2017 | | | | | | | | | | |
| January | 9.84 | 12.24 | 0.73 | 11.39 | 1.44 | 9.93 | 234.97 | 2.89 | 1.42 | 108.94 |
| February | 9.76 | 12.20 | 0.74 | 11.25 | 1.42 | 9.77 | 236.32 | 2.88 | 1.41 | 108.25 |
| March | 9.58 | 11.84 | 0.74 | 11.08 | 1.39 | 9.60 | 237.33 | 2.86 | 1.40 | 107.44 |
| April | 9.45 | 11.92 | 0.71 | 10.95 | 1.37 | 9.46 | 237.79 | 2.78 | 1.36 | 104.30 |

Note: (1) The base for the index is December 2005. If the index increases, then the real effective rate has depreciated and vice versa.

An increase in the real effective rate index is a real depreciation which is expected to make Zambian tradable goods more competitive on world markets, while a decline in the REER implies a real appreciation which is expected to make Zambian tradable goods less competitive.

(2) Starting with Volume 23 Issue No. 25 the REER will be published with a two-month lag

(2) Kindly note that some revisions were made to the 2016 figures in March 2017

KWACHA/US DOLLAR EXCHANGE RATES

Table 02

| | Bank of Zambia Rates | | | Bureau Rates | | |
|-------------------------|----------------------|---------|----------|--------------|---------|----------|
| | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate |
| Monthly Averages | | | | | | |
| 2014 | | | | | | |
| January | 5.52 | 5.53 | 5.53 | 2.81 | 2.86 | 2.83 |
| February | 5.69 | 5.70 | 5.69 | 5.50 | 5.61 | 5.56 |
| March | 6.08 | 6.10 | 6.09 | 5.93 | 6.09 | 6.01 |
| April | 6.19 | 6.21 | 6.20 | 6.01 | 6.13 | 6.07 |
| May | 6.60 | 6.62 | 6.61 | 6.40 | 6.51 | 6.44 |
| June | 6.30 | 6.32 | 6.31 | 6.33 | 6.51 | 6.42 |
| July | 6.14 | 6.16 | 6.15 | 6.11 | 6.22 | 6.17 |
| August | 6.10 | 6.12 | 6.11 | 6.13 | 6.24 | 6.18 |
| September | 6.14 | 6.16 | 6.15 | 6.11 | 6.26 | 6.18 |
| October | 6.31 | 6.34 | 6.32 | 6.26 | 6.37 | 6.32 |
| November | 6.34 | 6.36 | 6.35 | 6.32 | 6.42 | 6.37 |
| December | 6.33 | 6.35 | 6.34 | 6.32 | 6.42 | 6.37 |
| 2015 | | | | | | |
| January | 6.45 | 6.47 | 6.46 | 6.39 | 6.50 | 6.45 |
| February | 6.74 | 6.76 | 6.75 | 6.62 | 6.76 | 6.69 |
| March | 7.32 | 7.34 | 7.33 | 7.30 | 7.43 | 7.36 |
| April | 7.39 | 7.41 | 7.40 | 7.30 | 7.42 | 7.36 |
| May | 7.25 | 7.27 | 7.26 | 7.20 | 7.33 | 7.26 |
| June | 7.32 | 7.34 | 7.33 | 7.28 | 7.39 | 7.33 |
| July | 7.65 | 7.67 | 7.66 | 7.55 | 7.67 | 7.61 |
| August | 8.08 | 8.10 | 8.09 | 8.04 | 8.16 | 8.10 |
| September | 10.19 | 10.21 | 10.20 | 10.25 | 10.49 | 10.37 |
| October | 12.01 | 12.02 | 12.02 | 11.95 | 12.24 | 12.09 |
| November | 12.17 | 12.19 | 12.18 | 11.81 | 12.05 | 11.93 |
| December | 10.83 | 10.85 | 10.84 | 10.60 | 10.82 | 10.71 |
| 2016 | | | | | | |
| January | 11.12 | 11.14 | 11.13 | 11.08 | 11.25 | 11.17 |
| February | 11.32 | 11.34 | 11.33 | 11.28 | 11.44 | 11.36 |
| March | 11.33 | 11.35 | 11.34 | 11.26 | 11.42 | 11.34 |
| April | 9.73 | 9.75 | 9.74 | 9.62 | 9.80 | 9.71 |
| May | 10.04 | 10.07 | 10.05 | 10.03 | 10.18 | 10.10 |
| June | 10.68 | 10.73 | 10.70 | 10.73 | 10.70 | 10.71 |
| July | 9.88 | 9.93 | 9.90 | 10.04 | 10.20 | 10.12 |
| August | 9.99 | 10.04 | 10.01 | 10.06 | 10.19 | 9.94 |
| September | 9.96 | 10.00 | 9.98 | 9.98 | 10.11 | 10.17 |
| October | 9.86 | 9.91 | 9.88 | 9.89 | 10.06 | 9.97 |
| November | 9.80 | 9.84 | 9.82 | 9.77 | 9.94 | 9.86 |
| December | 9.81 | 9.86 | 9.84 | 9.79 | 9.96 | 9.88 |
| 2017 | | | | | | |
| January | 9.91 | 9.95 | 9.93 | 9.90 | 10.05 | 9.97 |
| February | 9.74 | 9.78 | 9.76 | 9.82 | 9.97 | 9.89 |
| March | 9.58 | 9.63 | 9.60 | 9.63 | 9.79 | 9.71 |
| April | 9.42 | 9.47 | 9.44 | 9.52 | 9.68 | 9.60 |
| May | 9.24 | 9.29 | 9.26 | 9.25 | 9.41 | 9.21 |
| Weekly Average | | | | | | |
| 2017 | | | | | | |
| March 03 | 9.56 | 9.61 | 9.58 | 9.53 | 9.69 | 9.61 |
| 10 | 9.67 | 9.71 | 9.69 | 9.71 | 9.87 | 9.79 |
| 17 | 9.56 | 9.61 | 9.59 | 9.59 | 9.76 | 9.68 |
| 24 | 9.52 | 9.57 | 9.54 | 9.73 | 9.91 | 9.82 |
| 31 | 9.55 | 9.60 | 9.57 | 9.53 | 9.67 | 9.60 |
| April 07 | 9.54 | 9.59 | 9.56 | 9.53 | 9.67 | 9.60 |
| 14 | 9.45 | 9.50 | 9.47 | 9.59 | 9.74 | 9.67 |
| 21 | 9.36 | 9.41 | 9.39 | 9.50 | 9.66 | 9.58 |
| 28 | 9.33 | 9.38 | 9.35 | 9.45 | 9.61 | 9.53 |
| May 05 | 9.28 | 9.33 | 9.30 | 9.35 | 9.52 | 9.47 |
| 12 | 9.18 | 9.23 | 9.20 | 9.24 | 9.39 | 9.31 |
| 19 | 9.22 | 9.27 | 9.25 | 9.19 | 9.34 | 9.27 |
| 26 | 9.28 | 9.33 | 9.31 | 9.26 | 9.44 | 9.35 |
| June 02 | 9.25 | 9.30 | 9.27 | 9.22 | 9.38 | 9.30 |
| 09 | 9.27 | 9.32 | 9.30 | 9.26 | 9.42 | 9.34 |
| Daily 2017 | | | | | | |
| May 01 | 9.31 | 9.36 | 9.33 | 9.35 | 9.52 | 9.47 |
| 02 | 9.30 | 9.35 | 9.32 | 9.35 | 9.52 | 9.47 |
| 03 | 9.29 | 9.34 | 9.32 | 9.35 | 9.52 | 9.47 |
| 04 | 9.26 | 9.31 | 9.28 | 9.35 | 9.52 | 9.47 |
| 05 | 9.24 | 9.29 | 9.26 | 9.35 | 9.52 | 9.47 |
| 08 | 9.22 | 9.26 | 9.24 | 9.24 | 9.39 | 9.31 |
| 09 | 9.16 | 9.21 | 9.19 | 9.24 | 9.39 | 9.31 |
| 10 | 9.13 | 9.18 | 9.15 | 9.24 | 9.39 | 9.31 |
| 11 | 9.19 | 9.24 | 9.21 | 9.24 | 9.39 | 9.31 |
| 12 | 9.20 | 9.25 | 9.22 | 9.24 | 9.39 | 9.31 |
| 15 | 9.18 | 9.23 | 9.20 | 9.19 | 9.34 | 9.27 |
| 16 | 9.20 | 9.25 | 9.22 | 9.19 | 9.34 | 9.27 |
| 17 | 9.20 | 9.25 | 9.23 | 9.19 | 9.34 | 9.27 |
| 18 | 9.24 | 9.29 | 9.27 | 9.19 | 9.34 | 9.27 |
| 19 | 9.29 | 9.34 | 9.32 | 9.19 | 9.34 | 9.27 |
| 22 | 9.30 | 9.35 | 9.33 | 9.26 | 9.44 | 9.35 |
| 23 | 9.29 | 9.34 | 9.32 | 9.26 | 9.44 | 9.35 |
| 24 | 9.29 | 9.34 | 9.31 | 9.26 | 9.44 | 9.35 |
| 25 | 9.29 | 9.34 | 9.31 | 9.26 | 9.44 | 9.35 |
| 26 | 9.24 | 9.29 | 9.27 | 9.26 | 9.44 | 9.35 |
| 29 | 9.21 | 9.26 | 9.23 | 9.26 | 9.42 | 9.34 |
| 30 | 9.20 | 9.25 | 9.23 | 9.21 | 9.37 | 9.29 |
| 31 | 9.23 | 9.28 | 9.25 | 9.21 | 9.37 | 9.29 |
| June 01 | 9.28 | 9.33 | 9.31 | 9.21 | 9.37 | 9.29 |
| 02 | 9.31 | 9.36 | 9.33 | 9.21 | 9.37 | 9.29 |
| 05 | 9.32 | 9.37 | 9.34 | 9.26 | 9.42 | 9.34 |
| 06 | 9.31 | 9.36 | 9.33 | 9.26 | 9.42 | 9.34 |
| 07 | 9.28 | 9.32 | 9.30 | 9.26 | 9.42 | 9.34 |
| 08 | 9.23 | 9.28 | 9.26 | 9.26 | 9.42 | 9.34 |
| 09 | 9.21 | 9.26 | 9.24 | 9.26 | 9.42 | 9.34 |

Table 03

COMMERCIAL BANKS FOREIGN EXCHANGE RATES

| Date | Non Banks US\$ | | | Bureaux US\$ | | | Interbank US\$ | | | UK Pound | | | EURO | | | SAR | | |
|------------------------|----------------|---------|----------|--------------|---------|----------|----------------|---------|----------|----------|---------|----------|--------|---------|----------|--------|---------|----------|
| | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate | Buying | Selling | Mid-rate |
| Monthly Average | | | | | | | | | | | | | | | | | | |
| 2014 | | | | | | | | | | | | | | | | | | |
| January | 5.58 | 5.49 | 5.54 | 5.57 | 5.52 | 5.53 | 5.53 | 9.09 | 9.11 | 9.10 | 7.52 | 7.53 | 7.53 | 0.51 | 0.51 | 0.51 | 0.51 | 0.51 |
| February | 5.75 | 5.65 | 5.70 | 5.71 | 5.69 | 5.70 | 5.69 | 9.41 | 9.43 | 9.42 | 7.77 | 7.78 | 7.77 | 0.51 | 0.52 | 0.52 | 0.52 | 0.52 |
| March | 6.10 | 6.12 | 6.11 | 6.15 | 6.09 | 6.10 | 6.09 | 10.12 | 10.14 | 10.13 | 8.40 | 8.42 | 8.41 | 0.57 | 0.57 | 0.57 | 0.57 | 0.57 |
| April | 6.16 | 6.26 | 6.21 | 6.23 | 6.19 | 6.21 | 6.20 | 10.37 | 10.40 | 10.38 | 8.55 | 8.58 | 8.56 | 0.59 | 0.59 | 0.59 | 0.59 | 0.59 |
| May | 6.58 | 6.70 | 6.64 | 6.67 | 6.60 | 6.62 | 6.61 | 11.12 | 11.15 | 11.13 | 9.07 | 9.10 | 9.08 | 0.63 | 0.64 | 0.63 | 0.63 | 0.63 |
| June | 6.28 | 6.37 | 6.33 | 6.36 | 6.32 | 6.34 | 6.33 | 10.68 | 10.72 | 10.70 | 8.60 | 8.62 | 8.57 | 0.59 | 0.59 | 0.59 | 0.59 | 0.59 |
| July | 6.11 | 6.21 | 6.16 | 6.32 | 6.14 | 6.16 | 6.15 | 10.49 | 10.52 | 10.50 | 8.31 | 8.34 | 8.33 | 0.58 | 0.58 | 0.58 | 0.58 | 0.58 |
| August | 6.07 | 6.16 | 6.12 | 6.14 | 6.10 | 6.12 | 6.11 | 10.19 | 10.22 | 10.21 | 8.12 | 8.15 | 8.14 | 0.57 | 0.58 | 0.58 | 0.58 | 0.58 |
| September | 6.10 | 6.20 | 6.15 | 6.17 | 6.14 | 6.16 | 6.15 | 10.01 | 10.04 | 10.03 | 7.92 | 7.95 | 7.93 | 0.56 | 0.56 | 0.56 | 0.56 | 0.56 |
| October | 6.29 | 6.39 | 6.34 | 6.37 | 6.32 | 6.34 | 6.33 | 10.16 | 10.19 | 10.18 | 8.91 | 8.94 | 8.93 | 0.57 | 0.57 | 0.57 | 0.57 | 0.57 |
| November | 6.30 | 6.40 | 6.35 | 6.58 | 6.34 | 6.36 | 6.35 | 10.00 | 10.03 | 10.01 | 7.90 | 7.93 | 7.91 | 0.57 | 0.57 | 0.57 | 0.57 | 0.57 |
| December | 6.29 | 6.39 | 6.34 | 6.37 | 6.33 | 6.35 | 6.34 | 9.90 | 9.93 | 9.91 | 7.80 | 7.82 | 7.81 | 0.55 | 0.55 | 0.55 | 0.55 | 0.55 |
| 2015 | | | | | | | | | | | | | | | | | | |
| January | 6.42 | 6.52 | 6.47 | 6.50 | 6.45 | 6.47 | 6.46 | 9.79 | 9.83 | 9.81 | 7.17 | 7.24 | 7.21 | 0.56 | 0.56 | 0.56 | 0.56 | 0.56 |
| February | 6.71 | 6.81 | 6.76 | 6.78 | 6.74 | 6.76 | 6.75 | 10.33 | 10.36 | 10.35 | 7.65 | 7.67 | 7.66 | 0.58 | 0.58 | 0.58 | 0.58 | 0.58 |
| March | 7.27 | 7.39 | 7.33 | 7.34 | 7.33 | 7.35 | 7.34 | 10.97 | 11.00 | 10.99 | 7.94 | 7.96 | 7.95 | 0.61 | 0.61 | 0.61 | 0.61 | 0.61 |
| April | 7.35 | 7.46 | 7.41 | 7.48 | 7.40 | 7.42 | 7.41 | 11.20 | 11.25 | 11.23 | 8.09 | 8.12 | 8.10 | 0.61 | 0.61 | 0.61 | 0.61 | 0.61 |
| May | 7.14 | 7.36 | 7.25 | 10.01 | 9.86 | 9.89 | 9.87 | 11.19 | 13.77 | 13.76 | 10.85 | 10.89 | 10.87 | 0.71 | 0.71 | 0.71 | 0.71 | 0.71 |
| June | 7.27 | 7.39 | 7.33 | 7.36 | 7.32 | 7.34 | 7.33 | 11.39 | 11.42 | 11.40 | 8.20 | 8.22 | 8.21 | 0.59 | 0.60 | 0.60 | 0.60 | 0.60 |
| July | 7.59 | 7.70 | 7.65 | 7.70 | 7.64 | 7.66 | 7.65 | 11.90 | 11.93 | 11.90 | 8.41 | 8.43 | 8.42 | 0.61 | 0.62 | 0.62 | 0.62 | 0.62 |
| August | 8.01 | 8.14 | 8.07 | 8.10 | 8.08 | 8.10 | 8.09 | 12.60 | 12.64 | 12.62 | 9.01 | 9.03 | 9.02 | 0.63 | 0.63 | 0.63 | 0.63 | 0.63 |
| September | 10.11 | 10.30 | 10.21 | 10.20 | 10.19 | 10.21 | 10.20 | 15.62 | 15.66 | 15.64 | 11.43 | 11.45 | 11.44 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 |
| October | 11.95 | 12.11 | 12.03 | 12.04 | 12.01 | 12.03 | 12.02 | 18.42 | 18.46 | 18.44 | 13.50 | 13.52 | 13.51 | 0.89 | 0.89 | 0.89 | 0.89 | 0.89 |
| November | 11.92 | 12.33 | 12.13 | 12.24 | 12.17 | 12.19 | 12.18 | 18.49 | 18.53 | 18.51 | 13.03 | 13.06 | 13.05 | 0.86 | 0.86 | 0.86 | 0.86 | 0.86 |
| December | 10.86 | 10.86 | 10.89 | 10.92 | 10.83 | 10.85 | 10.84 | 16.23 | 16.26 | 16.24 | 11.77 | 11.80 | 11.79 | 0.72 | 0.72 | 0.72 | 0.72 | 0.72 |
| 2016 | | | | | | | | | | | | | | | | | | |
| January | 11.09 | 11.22 | 11.16 | 11.20 | 11.12 | 11.14 | 11.13 | 16.00 | 16.04 | 16.02 | 12.08 | 12.10 | 12.09 | 0.68 | 0.68 | 0.68 | 0.68 | 0.68 |
| February | 11.28 | 11.35 | 11.32 | 11.38 | 11.32 | 11.34 | 11.33 | 16.19 | 16.22 | 16.20 | 12.55 | 12.58 | 12.57 | 0.72 | 0.72 | 0.72 | 0.72 | 0.72 |
| March | 11.42 | 11.28 | 11.35 | 11.35 | 11.33 | 11.35 | 11.34 | 16.13 | 16.16 | 16.14 | 12.59 | 12.61 | 12.60 | 0.74 | 0.74 | 0.74 | 0.74 | 0.74 |
| April | 9.83 | 9.67 | 9.75 | 9.77 | 9.73 | 9.75 | 9.74 | 13.93 | 13.96 | 13.95 | 11.04 | 11.07 | 11.05 | 0.67 | 0.67 | 0.67 | 0.67 | 0.67 |
| May | 9.97 | 10.07 | 10.05 | 10.11 | 10.04 | 10.07 | 10.05 | 14.58 | 14.63 | 14.60 | 11.35 | 11.38 | 11.36 | 0.65 | 0.65 | 0.65 | 0.65 | 0.65 |
| June | 10.61 | 10.75 | 10.68 | 10.74 | 10.68 | 10.73 | 10.70 | 15.19 | 15.26 | 15.23 | 12.00 | 12.06 | 12.03 | 0.71 | 0.71 | 0.71 | 0.71 | 0.71 |
| July | 9.82 | 9.89 | 9.86 | 9.93 | 9.88 | 9.93 | 9.90 | 12.99 | 13.06 | 13.03 | 11.15 | 11.20 | 11.17 | 0.69 | 0.69 | 0.69 | 0.69 | 0.69 |
| August | 9.90 | 10.03 | 9.96 | 10.06 | 9.99 | 10.04 | 10.01 | 13.10 | 13.16 | 13.13 | 11.20 | 11.25 | 11.23 | 0.73 | 0.73 | 0.73 | 0.73 | 0.73 |
| September | 9.86 | 9.98 | 9.92 | 10.01 | 9.96 | 10.00 | 9.98 | 13.08 | 13.15 | 13.12 | 11.16 | 11.21 | 11.18 | 0.71 | 0.71 | 0.71 | 0.71 | 0.71 |
| October | 9.78 | 9.93 | 9.85 | 9.91 | 9.86 | 9.91 | 9.88 | 12.17 | 12.23 | 12.20 | 10.88 | 10.94 | 10.91 | 0.71 | 0.71 | 0.71 | 0.71 | 0.71 |
| November | 9.65 | 9.89 | 9.77 | 9.86 | 9.80 | 9.84 | 9.82 | 12.17 | 12.24 | 12.21 | 10.58 | 10.63 | 10.61 | 0.70 | 0.71 | 0.70 | 0.70 | 0.70 |
| December | 9.28 | 9.92 | 9.60 | 9.82 | 9.82 | 9.87 | 9.85 | 12.26 | 12.32 | 12.29 | 10.36 | 10.41 | 10.39 | 0.71 | 0.71 | 0.71 | 0.71 | 0.71 |
| 2017 | | | | | | | | | | | | | | | | | | |
| January | 9.84 | 10.01 | 9.93 | 9.96 | 9.91 | 9.95 | 9.93 | 12.22 | 12.28 | 12.25 | 10.52 | 10.58 | 10.55 | 0.73 | 0.74 | 0.73 | 0.74 | 0.73 |
| February | 9.67 | 9.85 | 9.76 | 9.81 | 9.74 | 9.79 | 9.76 | 12.14 | 12.20 | 12.17 | 10.36 | 10.41 | 10.39 | 0.74 | 0.74 | 0.74 | 0.74 | 0.74 |
| March | 9.53 | 9.68 | 9.60 | 9.57 | 9.58 | 9.63 | 9.61 | 11.83 | 11.89 | 11.86 | 10.23 | 10.29 | 10.26 | 0.74 | 0.75 | 0.74 | 0.75 | 0.74 |
| April | 9.37 | 9.53 | 9.45 | 9.49 | 9.42 | 9.47 | 9.44 | 11.89 | 11.96 | 11.92 | 10.09 | 10.14 | 10.11 | 0.70 | 0.70 | 0.70 | 0.70 | 0.70 |
| May | 9.19 | 9.34 | 9.26 | 9.29 | 9.24 | 9.29 | 9.26 | 11.94 | 12.00 | 11.97 | 10.19 | 10.25 | 10.22 | 0.70 | 0.70 | 0.70 | 0.70 | 0.70 |
| Weekly Average | | | | | | | | | | | | | | | | | | |
| 2017 | | | | | | | | | | | | | | | | | | |
| January 06 | 9.85 | 10.01 | 9.93 | 9.99 | 9.92 | 9.97 | 9.94 | 12.20 | 12.26 | 12.23 | 10.39 | 10.44 | 10.42 | 0.73 | 0.73 | 0.73 | 0.73 | 0.73 |
| 13 | 9.97 | 10.13 | 10.05 | 10.07 | 10.03 | 10.08 | 10.06 | 12.21 | 12.27 | 12.24 | 10.62 | 10.67 | 10.64 | 0.74 | 0.74 | 0.74 | 0.74 | 0.74 |
| 20 | 9.81 | 9.99 | 9.90 | 9.94 | 9.88 | 9.93 | 9.90 | 12.12 | 12.18 | 12.15 | 10.52 | 10.57 | 10.55 | 0.73 | 0.73 | 0.73 | 0.73 | 0.73 |
| 27 | 9.75 | 9.91 | 9.83 | 9.86 | 9.80 | 9.85 | 9.83 | 12.28 | 12.34 | 12.31 | 10.51 | 10.57 | 10.54 | 0.73 | 0.74 | 0.73 | 0.74 | 0.73 |
| February 03 | 9.82 | 9.98 | 9.90 | 9.93 | 9.88 | 9.93 | 9.90 | 12.39 | 12.45 | 12.42 | 10.62 | 10.67 | 10.64 | 0.73 | 0.74 | 0.73 | 0.74 | 0.73 |
| 10 | 9.71 | 9.94 | 9.82 | 9.89 | 9.83 | 9.87 | 9.85 | 12.20 | 12.26 | 12.23 | 10.48 | 10.53 | 10.51 | 0.73 | 0.74 | 0.73 | 0.74 | 0.73 |
| 17 | 9.73 | 9.89 | 9.81 | 9.84 | 9.77 | 9.82 | 9.79 | 12.18 | 12.24 | 12.21 | 10.37 | 10.42 | 10.40 | 0.74 | 0.75 | 0.74 | 0.75 | 0.74 |
| 24 | 9.60 | 9.75 | 9.68 | 9.72 | 9.65 | 9.70 | 9.68 | 12.04 | 12.10 | 12.07 | 10.20 | 10.25 | 10.23 | 0.74 | 0.74 | 0.74 | 0.74 | 0.74 |
| March 03 | 9.51 | 9.67 | 9.59 | 9.61 | 9.56 | 9.61 | 9.58 | 11.79 | 11.85 | 11.82 | 10.09 | 10.14 | 10.12 | 0.73 | 0.74 | 0.73 | 0.74 | 0.73 |
| 10 | 9.61 | 9.78 | 9.70 | 9.74 | 9.68 | 9.73 | 9.71 | 11.83 | 11.89 | 11.86 | 10.23 | 10.29 | 10.26 | 0.74 | 0.74 | 0.74 | 0.74 | 0.74 |
| 17 | 9.50 | 9.63 | 9.57 | 9.52 | 9.56 | 9.61 | 9.59 | 11.70 | 11.77 | 11.74 | 10.20 | 10.26 | 10.23 | 0.74 | 0.74 | 0.74 | 0.74 | 0.74 |
| 24 | 9.47 | 9.63 | 9.55 | 9.59 | 9.52 | 9.57 | 9.54 | 11.86 | 11.92 | 11.89 | 10.27 | 10.33 | 10.30 | 0.76 | 0.76 | 0.76 | 0.76 | 0.76 |
| 31 | 9.49 | 9.65 | 9.57 | 9.59 | 9.55 | 9.60 | 9.57 | 11.93 | 12.00 | 11.97 | 10.29 | 10.35 | 10.32 | 0.74 | 0.74 | 0.74 | 0.74 | 0.74 |
| April 07 | 9.49 | 9.65 | 9.57 | 9.60 | 9.54 | 9.59 | 9.56 | 11.88 | 11.94 | 11.91 | 10.16 | 10.21 | 10.18 | 0.69 | 0.70 | 0.70 | 0.70 | 0.70 |
| 14 | 9.40 | 9.56 | 9.48 | 9.53 | 9.45 | 9.50 | 9.47 | 11.78 | 11.84 | 11.81 | 10.02 | 10.07 | 10.05 | 0.69 | 0.69 | 0.69 | 0.69 | 0.69 |
| 21 | 9.31 | 9.47 | 9.39 | 9.42 | 9.36 | 9.41 | 9.39 | 11.97 | 12.03 | 12.00 | 10.03 | 10.09 | 10.06 | 0.71 | 0.71 | 0.71 | 0.71 | 0.71 |
| 28 | 9.28 | 9.44 | 9.36 | 9.40 | 9.33 | 9.38 | 9.35 | 11.98 | 12.04 | 12.01 | 10.15 | 10.21 | 10.18 | 0.71 | 0.71 | 0.71 | 0.71 | 0.71 |
| May 05 | 9.23 | 9.38 | 9.30 | 9.34 | 9.28 | 9.33 | 9.31 | 11.98 | 12.04 | 12.01 | 10.14 | 10.19 | 10.17 | 0.69 | 0.70 | 0.69 | 0.70 | 0.69 |
| 12 | 9.12 | 9.28 | | | | | | | | | | | | | | | | |

Table 04

BANK OF ZAMBIA FOREIGN EXCHANGE TRANSACTIONS
(Millions of US Dollars)

| | Bank of Zambia Inflows | | | Bank of Zambia Outflows(-) | | | | Gross |
|-----------------------|------------------------|---------------|---------------|----------------------------|---------------|--------------------|----------------|------------------------|
| | Mines | Other Non-GRZ | Donor Inflows | Dealing (Net Sales) | Other Non-GRZ | GRZ Debt Servicing | GRZ Other Uses | International Reserves |
| Monthly Totals | | | | | | | | |
| 2014 | | | | | | | | |
| January | 0.00 | 92.97 | 19.55 | 0.00 | 37.82 | 5.80 | 1.28 | 2,776.41 |
| February | 0.00 | 28.49 | 0.55 | 80.00 | 15.38 | 12.01 | 0.04 | 2,698.02 |
| March | 0.00 | 176.96 | 21.85 | 128.00 | 18.69 | 35.52 | 0.00 | 2,714.63 |
| April | 42.00 | 1,040.94 | 6.27 | 11.50 | 45.70 | 17.80 | 1.15 | 3,727.70 |
| May | 0.00 | 35.93 | 2.92 | 314.00 | 33.05 | 6.74 | 0.01 | 3,412.74 |
| June | 0.00 | 124.96 | 4.85 | -2.00 | 62.90 | 4.52 | 1.11 | 3,449.27 |
| July | 47.49 | 44.23 | 2.95 | 49.15 | 45.72 | 74.61 | 1.24 | 3,373.24 |
| August | 0.00 | 47.36 | 2.39 | -65.00 | 54.01 | 2.11 | 4.89 | 3,426.97 |
| September | 0.00 | 44.76 | 2.42 | 31.00 | 73.11 | 43.27 | 2.37 | 3,324.40 |
| October | 19.87 | 37.39 | 8.30 | 93.50 | 32.39 | 71.36 | 0.00 | 3,192.71 |
| November | 0.00 | 52.23 | 10.44 | 88.50 | 36.62 | 21.12 | 0.00 | 3,109.15 |
| December | 0.89 | 40.12 | 4.04 | 0.00 | 44.94 | 4.60 | 1.48 | 3,103.18 |
| 2015 | | | | | | | | |
| January | 0.00 | 33.36 | 0.67 | 130.50 | 33.29 | 26.45 | 13.96 | 2,932.98 |
| February | 22.64 | 56.48 | 10.37 | 50.00 | 23.45 | 81.97 | 22.50 | 2,844.55 |
| March | 3.97 | 25.27 | 0.34 | 50.00 | 44.19 | 47.57 | 21.13 | 2,711.23 |
| April | 11.20 | 142.28 | 0.08 | 0.00 | 12.40 | 116.09 | 8.20 | 2,728.10 |
| May | 29.12 | 47.09 | 0.42 | 0.00 | 69.50 | 6.52 | 0.17 | 2,728.54 |
| June | 35.27 | 74.11 | 6.15 | 0.00 | 60.88 | 9.17 | 1.14 | 2,772.88 |
| July | 24.94 | 1,246.70 | 0.52 | 0.00 | 57.77 | 37.20 | 0.00 | 3,936.93 |
| August | 10.55 | 50.18 | 2.34 | 0.00 | 45.30 | 7.66 | 64.82 | 3,882.22 |
| September | 0.00 | 42.93 | 7.53 | 160.00 | 31.08 | 66.14 | 55.79 | 3,619.66 |
| October | 0.00 | 67.13 | 0.05 | 156.27 | 24.45 | 57.52 | 75.05 | 3,373.55 |
| November | 0.00 | 86.05 | 12.22 | 248.50 | 28.14 | 28.17 | 109.98 | 3,057.03 |
| December | 0.00 | 60.59 | 24.51 | 50.00 | 49.79 | 25.54 | 49.96 | 2,966.83 |
| 2016 | | | | | | | | |
| January | 0.00 | 41.29 | 9.03 | 41.15 | 57.41 | 8.72 | 17.01 | 2,902.59 |
| February | 0.00 | 64.11 | 11.59 | 71.22 | 31.96 | 102.11 | 4.79 | 2,773.82 |
| March | 0.00 | 47.43 | 1.13 | 95.00 | 56.06 | 53.63 | 25.94 | 2,598.82 |
| April | 0.00 | 45.82 | 12.45 | -36.36 | 51.41 | 67.47 | 1.82 | 2,575.84 |
| May | 0.00 | 47.99 | 4.70 | 16.00 | 54.74 | 93.78 | 0.49 | 2,463.52 |
| June | 0.00 | 104.90 | 8.73 | 27.00 | 104.22 | 36.17 | 0.00 | 2,410.69 |
| July | 0.00 | 41.61 | 4.71 | 40.95 | 33.47 | 41.29 | 107.12 | 2,234.18 |
| August | 0.00 | 44.31 | 2.67 | -72.50 | 21.39 | 75.68 | 2.66 | 2,254.47 |
| September | 0.00 | 25.18 | 22.19 | -23.00 | 17.90 | 33.04 | 3.36 | 2,270.53 |
| October | 0.00 | 39.39 | 7.63 | -22.50 | 59.47 | 81.04 | 2.88 | 2,209.37 |
| November | 0.00 | 40.36 | 7.87 | -118.24 | 38.37 | 28.89 | 1.20 | 2,307.39 |
| December | 0.00 | 69.43 | 12.79 | -57.29 | 46.14 | 28.30 | 7.78 | 2,364.68 |
| 2017 | | | | | | | | |
| January | 0.00 | 48.52 | 11.63 | -18.94 | 36.09 | 79.75 | 8.49 | 2,310.98 |
| February | 0.00 | 27.53 | 8.46 | 8.95 | 40.73 | 33.76 | 0.37 | 2,263.17 |
| March | 0.00 | 168.87 | 12.61 | -8.91 | 50.52 | 65.07 | 0.67 | 2,300.54 |
| Week-ending | | | | | | | | |
| 2017 | | | | | | | | |
| January 06 | 0.00 | 6.76 | 0.31 | 0.00 | 15.90 | 6.86 | 0.00 | 2,350.04 |
| 13 | 0.00 | 15.89 | 0.67 | -10.00 | 11.19 | 2.05 | 1.21 | 2,362.15 |
| 20 | 0.00 | 4.44 | 0.46 | -7.00 | 3.20 | 13.81 | 0.28 | 2,347.25 |
| 27 | 0.00 | 18.68 | 9.74 | -1.94 | 2.38 | 0.98 | 3.69 | 2,370.57 |
| 31 | 0.00 | 2.75 | 0.46 | 0.00 | 3.43 | 56.06 | 3.31 | 2,310.98 |
| February 03 | 0.00 | 7.40 | 3.29 | 0.00 | 0.04 | 2.51 | 0.02 | 2,319.10 |
| 10 | 0.00 | 4.30 | 0.76 | 0.00 | 6.69 | 25.31 | 0.00 | 2,292.17 |
| 17 | 0.00 | 12.54 | 0.00 | 17.46 | 6.88 | 4.95 | 0.35 | 2,275.07 |
| 24 | 0.00 | 1.81 | 4.40 | 1.48 | 1.68 | 0.99 | 0.00 | 2,277.13 |
| 28 | 0.00 | 1.47 | 0.00 | -10.00 | 25.44 | 0.00 | 0.00 | 2,263.17 |
| March 03 | 0.00 | 0.02 | 0.00 | -8.00 | 16.47 | 2.09 | 0.00 | 2,252.63 |
| 10 | 0.00 | 8.88 | 0.49 | 0.00 | 14.49 | 0.00 | 0.24 | 2,247.27 |
| 17 | 0.00 | 144.32 | 0.00 | -10.00 | 12.38 | 1.31 | 0.40 | 2,387.51 |
| 24 | 0.00 | 7.16 | 11.10 | -8.00 | 3.60 | 43.76 | 0.03 | 2,366.37 |
| 31 | 0.00 | 8.48 | 1.01 | 17.09 | 3.58 | 17.90 | 0.00 | 2,300.54 |

Note:

(a) Bank of Zambia Foreign Exchange Transactions are available with a two-month lag

Table 05

COMMERCIAL BANK'S FOREIGN EXCHANGE TRANSACTIONS
(US\$, 000)

| Period | Opening Position | Purchases from BoZ | Sales to BoZ | Net | Intercurrency Transfer | Purchases from Interbank | Sales to Interbank | Net | Purchases from Bureaux | Sales to Bureaux | Net | Purchases from Others | Sales to Others | Net | Valuation Effect | Closing Position |
|-----------------------|------------------|--------------------|--------------|-------------|------------------------|--------------------------|--------------------|-----------|------------------------|------------------|------------|-----------------------|-----------------|-------------|------------------|------------------|
| Monthly Totals | | | | | | | | | | | | | | | | |
| 2015 | | | | | | | | | | | | | | | | |
| January | 14,657.38 | 145,500.00 | 0.00 | 145,500.00 | 2,194.47 | 700,672.00 | 700,200.72 | 471.27 | 0.00 | 40,625.69 | -40,625.69 | 781,736.73 | 893,795.90 | -112,059.17 | -2,578.36 | 7,559.90 |
| February | 7,559.90 | 50,000.00 | 0.00 | 50,000.00 | -2,004.86 | 630,196.89 | 630,196.89 | 0.00 | 0.00 | 35,786.92 | -35,786.92 | 718,826.92 | 732,970.98 | -14,144.06 | -955.68 | 4,668.38 |
| March | 4,668.38 | 50,000.00 | 0.00 | 50,000.00 | 14,456.53 | 786,098.12 | 786,098.12 | 0.00 | 300.00 | 33,315.45 | -33,015.45 | 851,096.66 | 873,940.26 | -22,843.61 | -4,533.55 | 8,732.31 |
| April | 8,732.31 | 0.00 | 0.00 | 0.00 | -11,497.81 | 817,334.30 | 817,334.30 | 0.00 | 532.84 | 36,192.59 | -35,659.75 | 742,245.96 | 695,305.46 | 46,940.50 | 1,586.48 | 10,101.73 |
| May | 10,101.73 | 0.00 | 0.00 | 0.00 | -5,169.94 | 605,354.08 | 605,354.08 | 0.00 | 0.00 | 39,659.17 | -39,659.17 | 784,849.82 | 727,615.67 | 57,234.14 | 5,567.79 | 28,074.56 |
| June | 28,074.56 | 0.00 | 0.00 | 0.00 | 7,403.00 | 498,184.71 | 498,184.71 | 0.00 | 100.00 | 42,320.24 | -42,220.24 | 756,957.12 | 724,883.92 | 32,073.20 | 20.38 | 25,350.89 |
| July | 25,350.89 | 0.00 | 0.00 | 0.00 | -15,732.47 | 822,959.03 | 822,959.03 | 0.00 | 109.00 | 37,216.39 | -37,107.39 | 877,943.32 | 855,520.87 | 22,422.45 | -39.15 | -5,205.66 |
| August | -5,205.66 | 0.00 | 0.00 | 0.00 | -855.92 | 759,822.80 | 759,822.80 | 0.00 | 20.00 | 29,123.72 | -29,103.72 | 775,544.19 | 747,490.71 | 28,053.48 | -60.28 | -7,172.10 |
| September | -7,172.10 | 210,000.00 | 0.00 | 210,000.00 | -317.91 | 1,152,193.34 | 1,152,193.39 | -0.06 | 0.00 | 24,054.73 | -24,054.73 | 688,907.79 | 846,754.59 | -157,846.80 | -39.45 | 20,568.95 |
| October | 20,568.95 | 68,000.00 | 0.00 | 68,000.00 | -2,922.76 | 1,587,525.30 | 1,587,615.90 | 0.00 | 50.00 | 16,536.70 | -16,429.17 | 719,437.81 | 773,489.74 | 23,999.00 | -39.45 | 740.10 |
| November | 740.10 | 196,000.00 | 0.00 | 196,000.00 | -4,098.24 | 995,715.09 | 995,715.09 | 1,544.11 | 30.00 | 27,302.63 | -27,252.50 | 541,695.13 | 705,533.14 | 63,617.09 | -1,019.14 | -13,562.80 |
| December | -13,562.80 | 0.00 | 0.00 | 30,000.00 | 5,112.41 | 110,163.87 | 109,823.54 | 0.00 | 135.00 | 25,361.37 | -25,226.37 | 545,619.79 | 513,794.98 | 19,126.56 | -8,695.11 | 6,754.68 |
| 2016 | | | | | | | | | | | | | | | | |
| January | 6,754.68 | 0.00 | 9.50 | -9.50 | -2,806.92 | 131,421.96 | 131,214.57 | 0.00 | 197.00 | 18,407.95 | -18,210.95 | 454,934.41 | 476,833.94 | -21,899.53 | 8,477.29 | -729.66 |
| February | -729.66 | 0.00 | 0.00 | 0.00 | 1,321.53 | 115,659.78 | 115,547.19 | 0.00 | 16.42 | 17,596.23 | -17,579.80 | 446,475.57 | 405,410.37 | 34,728.19 | -240.15 | 17,622.39 |
| March | 17,622.39 | 0.00 | 0.00 | 0.00 | -770.15 | 121,724.18 | 120,784.18 | 940.00 | 60.00 | 21,024.16 | -20,930.18 | 500,915.75 | 483,999.01 | 16,916.74 | 0.00 | 15,359.33 |
| April | 15,359.33 | 0.00 | 42,500.00 | -42,500.00 | 3,111.48 | 96,632.91 | 96,653.41 | -20.50 | 71.00 | 25,112.78 | -25,041.78 | 600,441.61 | 552,148.95 | 48,292.66 | 3.00 | -4,490.88 |
| May | -4,490.88 | 15,500.00 | 0.00 | 15,500.00 | -60,018.86 | 27,120.00 | 27,120.00 | 0.00 | 179.00 | 16,882.00 | -16,703.00 | 440,041.00 | 353,412.81 | 70,787.76 | 0.48 | -4,669.25 |
| June | -4,669.25 | 27,000.00 | 0.00 | 27,000.00 | -62,259.68 | 71,619.00 | 71,619.00 | 0.00 | 113.00 | 23,228.86 | -23,115.86 | 547,805.68 | 496,344.08 | 52,721.63 | 0.00 | 104.18 |
| July | 104.18 | 0.00 | 17,000.00 | -17,000.00 | -53,575.88 | 95,580.00 | 95,580.00 | 0.00 | 196.90 | 23,720.05 | -23,523.15 | 521,508.00 | 413,397.62 | 102,685.89 | 187.70 | 8,573.92 |
| August | 8,573.92 | 0.00 | 72,500.00 | -72,500.00 | -589.07 | 111,187.26 | 113,697.45 | -2,510.20 | 212.70 | 23,788.65 | -23,575.95 | 603,039.17 | 508,323.07 | 82,083.06 | 1,140.68 | -6,845.09 |
| September | -6,845.09 | 0.00 | 23,000.00 | -23,000.00 | -62,039.83 | 109,830.00 | 109,830.00 | 0.00 | 70.00 | 27,462.87 | -27,392.87 | 489,117.50 | 363,945.88 | 125,171.62 | 212.83 | 5,029.96 |
| October | 5,029.96 | 0.00 | 25,500.00 | -25,500.00 | -2,241.38 | 128,176.32 | 128,256.67 | 27.97 | 185.58 | 27,894.14 | -27,708.57 | 492,831.62 | 437,896.11 | 54,935.52 | 738.79 | 4,543.87 |
| November | 4,543.87 | 656.21 | 125,220.01 | -124,563.80 | -10,572.14 | 142,982.04 | 142,698.56 | 70.51 | 437.10 | 26,461.41 | -25,992.54 | 660,989.47 | 504,466.64 | 156,522.84 | 1,525.73 | 729.98 |
| December | 729.98 | 0.00 | 77,600.00 | -77,600.00 | -2,360.79 | 147,745.21 | 147,754.95 | -9.74 | 53.52 | 38,683.89 | -38,615.83 | 622,668.60 | 511,879.19 | 110,789.41 | 957.29 | -2,893.19 |
| 2017 | | | | | | | | | | | | | | | | |
| January | -2,893.19 | 24.00 | 24,000.00 | -23,976.00 | -5,026.32 | 169,091.06 | 168,941.06 | 150.00 | 139.30 | 32,043.33 | -31,904.03 | 598,858.49 | 529,193.56 | 69,664.93 | 1,187.03 | 6,166.52 |
| February | 6,166.52 | 0.00 | 18,000.00 | -18,000.00 | -8,907.50 | 131,240.65 | 130,569.50 | 671.16 | 250.00 | 32,794.53 | -32,511.50 | 529,050.59 | 466,428.47 | 62,622.12 | 930.19 | 9,330.07 |
| March | 9,330.07 | 0.00 | 18,000.00 | -18,000.00 | -4,711.11 | 179,454.85 | 179,296.67 | 158.18 | 592.27 | 37,060.41 | -36,445.46 | 593,679.82 | 545,358.22 | 48,321.60 | 948.75 | -2,237.37 |
| Daily 2016 | | | | | | | | | | | | | | | | |
| March 01 | 9,202.61 | 0.00 | 0.00 | 0.00 | -234.26 | 8,223.58 | 8,223.58 | 0.00 | 0.00 | 1,784.70 | -1,784.70 | 25,906.77 | 19,904.75 | 6,002.02 | 44.09 | 13,229.75 |
| 02 | 13,118.39 | 0.00 | 0.00 | 0.00 | 169.94 | 15,860.88 | 15,860.88 | 0.00 | 20.00 | 1,218.75 | -1,198.75 | 25,846.56 | 33,258.71 | -7,412.15 | 44.10 | 4,721.52 |
| 03 | 4,771.06 | 0.00 | 0.00 | 0.00 | -324.54 | 5,570.00 | 5,570.00 | 0.00 | 0.00 | 1,737.55 | -1,737.55 | 14,629.88 | 15,680.90 | -1,051.02 | 38.96 | 1,696.91 |
| 06 | 1,675.79 | 0.00 | 0.00 | 0.00 | -395.26 | 9,050.00 | 9,050.00 | 0.00 | 0.00 | 2,596.91 | -2,596.91 | 39,643.27 | 27,017.91 | 12,625.36 | 45.01 | 11,353.99 |
| 07 | 11,423.34 | 0.00 | 0.00 | 0.00 | 1,579.27 | 8,285.19 | 8,285.19 | 0.00 | 0.00 | 1,540.15 | -1,540.15 | 27,461.56 | 31,517.26 | -4,055.70 | 44.27 | 7,451.03 |
| 09 | 7,419.23 | 0.00 | 0.00 | 0.00 | -2,845.84 | 11,153.55 | 11,002.83 | 150.72 | 0.00 | 2,262.15 | -2,262.15 | 40,926.78 | 32,933.66 | 7,993.12 | 44.12 | 10,499.19 |
| 10 | 10,341.23 | 0.00 | 0.00 | 0.00 | -1,373.08 | 5,750.00 | 5,750.00 | 0.00 | 9.57 | 2,265.05 | -2,265.05 | 25,387.32 | 26,715.10 | -1,327.78 | 43.53 | 5,418.86 |
| 14 | 5,376.02 | 0.00 | 0.00 | 0.00 | 102.54 | 9,887.50 | 9,887.50 | 0.00 | 0.00 | 2,373.20 | -2,373.20 | 34,798.38 | 23,144.44 | 11,653.94 | 43.19 | 14,802.50 |
| 15 | 14,896.91 | 0.00 | 10,000.00 | -10,000.00 | -143.90 | 13,252.50 | 13,252.50 | 0.00 | 140.00 | 1,965.70 | -1,825.70 | 33,667.29 | 30,590.94 | 3,076.34 | 41.57 | 6,045.23 |
| 16 | 5,006.74 | 0.00 | 0.00 | 0.00 | 636.49 | 4,800.00 | 4,800.00 | 0.00 | 0.00 | 1,972.40 | -1,972.40 | 30,109.63 | 28,626.91 | 1,482.72 | 43.65 | 5,197.20 |
| 17 | 5,114.28 | 0.00 | 0.00 | 0.00 | -1,127.46 | 7,718.38 | 7,718.38 | 0.00 | 0.00 | 2,509.15 | -2,509.15 | 25,690.20 | 23,803.89 | 1,886.31 | 45.14 | 3,409.11 |
| 20 | 3,797.45 | 0.00 | 0.00 | 0.00 | 425.73 | 7,100.00 | 7,100.00 | 0.00 | 0.00 | 1,345.86 | -1,313.66 | 23,261.22 | 18,960.82 | 4,300.40 | 47.00 | 7,256.98 |
| 21 | 7,265.38 | 0.00 | 8,000.00 | -8,000.00 | -827.91 | 14,958.09 | 14,958.09 | 0.00 | 0.00 | 2,110.85 | -2,110.85 | 29,125.02 | 23,601.27 | 5,523.76 | 48.33 | 1,898.70 |
| 22 | 1,418.79 | 0.00 | 0.00 | 0.00 | 325.49 | 6,358.88 | 6,351.41 | 7.47 | 0.00 | 1,590.40 | -1,590.40 | 29,794.79 | 23,687.12 | 6,107.67 | 44.28 | 6,313.29 |
| 23 | 6,273.88 | 0.00 | 0.00 | 0.00 | 1,297.57 | 4,250.00 | 4,250.00 | 0.00 | 0.00 | 1,282.00 | -1,282.00 | 23,686.81 | 20,596.48 | 3,090.33 | 48.36 | 9,428.14 |
| 24 | 9,394.57 | 0.00 | 0.00 | 0.00 | -1,971.09 | 4,000.00 | 4,000.00 | 0.00 | 0.00 | 1,471.45 | -1,471.45 | 27,768.92 | 33,923.89 | -6,154.97 | 50.76 | -152.19 |
| 27 | -198.13 | 0.00 | 0.00 | 0.00 | 395.74 | 5,029.00 | 5,029.00 | 0.00 | 0.00 | 1,656.00 | -1,656.00 | 25,276.03 | 26,670.44 | -1,394.40 | 48.61 | -2,804.18 |
| 28 | -2,887.82 | 0.00 | 0.00 | 0.00 | -506.18 | 14,845.07 | 14,845.07 | 0.00 | 0.00 | 1,245.70 | -1,245.70 | 26,054.03 | 23,466.22 | 2,587.81 | 41.74 | -2,010.15 |
| 29 | -2,135.92 | 0.00 | 0.00 | 0.00 | -284.38 | 2,600.00 | 2,600.00 | 0.00 | 55.70 | 1,653.45 | -1,597.75 | 26,048.87 | 26,254.93 | -206.05 | 49.68 | -4,174.42 |
| 30 | -4,208.22 | 0.00 | 0.00 | 0.00 | 828.41 | 9,100.00 | 9,100.00 | 0.00 | 0.00 | 1,334.00 | -1,334.00 | 24,956.87 | 27,594.85 | -2,637.99 | 42.77 | -7,309.01 |
| 31 | -7,302.45 | 0.00 | 0.00 | 0.00 | -438.38 | 11,662.44 | 11,662.44 | 0.00 | 367.00 | 1,145.00 | -778.00 | 33,639.61 | 27,407.73 | 6,231.88 | 49.58 | -2,237.37 |

Note: The opening and closing positions may differ due to transactions and value dates differences

Table 06

TREASURY BILL AND GRZ BOND YIELD RATES AND BoZ POLICY RATE

(Percentage)

| Period | Treasury Bill Yields Rates | | | | Bonds Rates | | | | | B.o.Z | |
|------------------------|----------------------------|----------|----------|----------|-------------|--------|--------|--------|---------|---------|-------------|
| | 91 days | 182 days | 273 days | 364 days | 24 months | 3 year | 5 year | 7 year | 10 year | 15 year | Policy Rate |
| Monthly Average | | | | | | | | | | | |
| 2014 | | | | | | | | | | | |
| January | 8.00 | 14.80 | 15.25 | 15.75 | 14.00 | 15.50 | 16.50 | 16.85 | 18.15 | 18.00 | 9.75 |
| February | 8.00 | 14.97 | 15.13 | 15.31 | 14.00 | 15.13 | 16.13 | 16.59 | 17.96 | 17.93 | 10.25 |
| March | 8.37 | 15.04 | 15.06 | 15.41 | 14.00 | 15.00 | 16.00 | 16.50 | 17.90 | 17.90 | 10.25 |
| April | 9.50 | 15.47 | 15.64 | 16.23 | 14.00 | 15.00 | 16.00 | 16.50 | 17.90 | 17.90 | 12.00 |
| May | 9.30 | 16.53 | 15.28 | 17.42 | 14.30 | 15.25 | 16.30 | 16.85 | 18.07 | 18.10 | 12.00 |
| June | 9.38 | 17.22 | 16.49 | 18.85 | 15.50 | 16.25 | 17.50 | 18.25 | 18.75 | 18.90 | 12.00 |
| July | 9.50 | 17.41 | 17.16 | 21.48 | 15.50 | 16.25 | 17.50 | 18.25 | 18.75 | 18.90 | 12.00 |
| August | 9.50 | 17.51 | 17.40 | 22.58 | 15.50 | 16.25 | 17.50 | 18.25 | 18.75 | 18.90 | 12.00 |
| September | 9.50 | 17.48 | 16.83 | 20.49 | 15.50 | 16.20 | 18.68 | 18.97 | 18.97 | 19.47 | 12.00 |
| October | 9.50 | 16.92 | 16.66 | 18.14 | 15.50 | 16.20 | 18.68 | 18.97 | 18.97 | 19.47 | 12.00 |
| November | 11.25 | 17.25 | 18.24 | 19.24 | 15.38 | 16.20 | 19.61 | 19.60 | 19.72 | 20.22 | 12.50 |
| December | 13.00 | 17.51 | 18.00 | 20.44 | 15.00 | 16.20 | 22.41 | 21.47 | 21.97 | 22.47 | 12.50 |
| 2015 | | | | | | | | | | | |
| January | 13.20 | 17.85 | 18.25 | 20.45 | 15.00 | 16.20 | 22.41 | 21.47 | 21.97 | 22.47 | 12.50 |
| February | 13.50 | 18.32 | 18.62 | 21.22 | 15.25 | 16.35 | 22.69 | 20.99 | 21.86 | 22.49 | 12.50 |
| March | 13.50 | 18.34 | 18.25 | 21.40 | 15.50 | 16.50 | 22.97 | 20.50 | 21.75 | 22.50 | 12.50 |
| April | 13.50 | 18.96 | 19.00 | 21.92 | 15.50 | 16.50 | 22.97 | 20.50 | 21.75 | 22.50 | 12.50 |
| May | 13.90 | 19.50 | 20.35 | 23.20 | 15.50 | 18.79 | 23.38 | 21.50 | 21.45 | 22.50 | 12.50 |
| June | 14.00 | 19.50 | 21.63 | 24.36 | 15.50 | 22.23 | 24.00 | 23.00 | 21.00 | 22.50 | 12.50 |
| July | 14.90 | 19.50 | 21.85 | 23.54 | 15.50 | 22.23 | 24.00 | 23.00 | 21.00 | 22.50 | 12.50 |
| August | 14.89 | 19.42 | 21.00 | 22.26 | 17.38 | 22.55 | 24.25 | 22.75 | 20.75 | 22.50 | 12.50 |
| September | 14.89 | 19.97 | 20.93 | 22.26 | 23.00 | 23.50 | 25.00 | 22.00 | 20.00 | 22.50 | 12.50 |
| October | 14.98 | 20.19 | 21.39 | 22.96 | 23.00 | 23.50 | 25.00 | 22.00 | 20.00 | 22.50 | 12.50 |
| November | 15.00 | 20.25 | 20.00 | 22.25 | 23.00 | 23.50 | 25.75 | 23.50 | 20.00 | 22.50 | 15.50 |
| December | 15.00 | 20.25 | 19.25 | 21.50 | 23.00 | 23.50 | 27.99 | 27.99 | 20.00 | 22.50 | 15.50 |
| 2016 | | | | | | | | | | | |
| January | 20.25 | 23.06 | 23.44 | 25.13 | 23.00 | 23.50 | 27.99 | 27.99 | 20.00 | 22.50 | 15.50 |
| February | 22.00 | 24.00 | 27.32 | 27.14 | 24.00 | 24.00 | 28.25 | 28.25 | 22.25 | 23.25 | 15.50 |
| March | 22.00 | 25.00 | 27.63 | 27.57 | 25.00 | 24.50 | 28.50 | 28.50 | 24.50 | 24.00 | 15.50 |
| April | 22.00 | 26.00 | 27.63 | 27.40 | 25.00 | 24.50 | 28.50 | 28.50 | 24.50 | 24.00 | 15.50 |
| May | 22.00 | 24.50 | 26.00 | 25.25 | 25.00 | 24.50 | 28.35 | 28.62 | 24.50 | 23.75 | 15.50 |
| June | 21.50 | 24.00 | 25.55 | 25.00 | 25.00 | 24.50 | 27.88 | 28.98 | 24.50 | 23.00 | 15.50 |
| July | 21.00 | 24.00 | 25.40 | 25.00 | 25.00 | 24.50 | 27.88 | 28.98 | 24.50 | 23.00 | 15.50 |
| August | 21.00 | 24.00 | 25.34 | 25.00 | 25.00 | 24.50 | 27.88 | 28.98 | 24.50 | 23.00 | 15.50 |
| September | 21.00 | 24.00 | 24.99 | 24.80 | 25.00 | 23.90 | 25.87 | 25.75 | 24.50 | 23.00 | 15.50 |
| October | 21.00 | 23.50 | 24.99 | 24.99 | 25.00 | 23.90 | 25.87 | 25.75 | 24.50 | 23.00 | 15.50 |
| November | 20.87 | 23.62 | 24.99 | 24.99 | 25.00 | 23.57 | 25.19 | 25.32 | 24.50 | 23.00 | 15.50 |
| December | 20.50 | 23.93 | 24.99 | 24.99 | 25.00 | 23.23 | 25.00 | 24.75 | 25.00 | 25.00 | 15.50 |
| 2017 | | | | | | | | | | | |
| January | 20.38 | 23.90 | 24.68 | 24.71 | 25.00 | 23.23 | 25.00 | 24.75 | 25.00 | 25.00 | 15.50 |
| February | 17.91 | 20.62 | 20.75 | 22.05 | 23.75 | 22.42 | 23.63 | 23.79 | 23.74 | 24.49 | 15.13 |
| March | 14.83 | 15.90 | 16.60 | 18.89 | 20.00 | 20.00 | 19.50 | 20.90 | 19.95 | 22.95 | 14.00 |
| April | 14.00 | 14.75 | 15.25 | 17.24 | 20.00 | 20.00 | 19.44 | 20.68 | 19.95 | 22.84 | 14.00 |
| May | 14.12 | 15.13 | 15.75 | 17.11 | 20.00 | 20.00 | 19.25 | 20.00 | 19.94 | 22.50 | 13.25 |
| Week-ending | | | | | | | | | | | |
| 2017 | | | | | | | | | | | |
| March 03 | 17.63 | 19.50 | 20.00 | 21.00 | 20.00 | 20.00 | 19.50 | 20.90 | 19.95 | 22.95 | 14.00 |
| 10 | 14.25 | 15.00 | 16.00 | 19.25 | 20.00 | 20.00 | 19.50 | 20.90 | 19.95 | 22.95 | 14.00 |
| 17 | 14.25 | 15.00 | 16.00 | 19.25 | 20.00 | 20.00 | 19.50 | 20.90 | 19.95 | 22.95 | 14.00 |
| 24 | 14.00 | 15.00 | 15.50 | 17.47 | 20.00 | 20.00 | 19.50 | 20.90 | 19.95 | 22.95 | 14.00 |
| 31 | 14.00 | 15.00 | 15.50 | 17.47 | 20.00 | 20.00 | 19.50 | 20.90 | 19.95 | 22.95 | 14.00 |
| April 07 | 14.00 | 14.75 | 15.25 | 17.01 | 20.00 | 20.00 | 19.50 | 20.90 | 19.95 | 22.95 | 14.00 |
| 14 | 14.00 | 14.75 | 15.25 | 17.01 | 20.00 | 20.00 | 19.50 | 20.90 | 19.95 | 22.95 | 14.00 |
| 21 | 14.00 | 14.75 | 15.25 | 17.47 | 20.00 | 20.00 | 19.50 | 20.90 | 19.95 | 22.95 | 14.00 |
| 28 | 14.00 | 14.75 | 15.25 | 17.47 | 20.00 | 20.00 | 19.25 | 20.00 | 19.94 | 22.50 | 14.00 |
| May 05 | 14.00 | 15.00 | 15.75 | 17.47 | 20.00 | 20.00 | 19.25 | 20.00 | 19.94 | 22.50 | 14.00 |
| 12 | 14.00 | 15.00 | 15.75 | 17.47 | 20.00 | 20.00 | 19.25 | 20.00 | 19.94 | 22.50 | 14.00 |
| 19 | 14.50 | 15.50 | 16.00 | 17.50 | 20.00 | 20.00 | 19.25 | 20.00 | 19.94 | 22.50 | 12.50 |
| 26 | 14.00 | 15.00 | 15.50 | 16.00 | 20.00 | 20.00 | 19.25 | 20.00 | 19.94 | 22.50 | 12.50 |
| June 02 | 14.00 | 15.00 | 15.50 | 16.00 | 20.00 | 20.00 | 19.25 | 20.00 | 19.94 | 22.50 | 12.50 |
| 09 | 12.50 | 13.00 | 13.50 | 14.50 | 20.00 | 20.00 | 19.25 | 20.00 | 19.94 | 22.50 | 12.50 |

Note: Effective 19th April 2012, the Bank of Zambia introduced a Policy Rate as a mechanism for signaling its Monetary Policy stance
On February 22, 2017 Bank of Zambia reduced the policy rate from 15.5% to 14% .
On May 17, 2017 Bank of Zambia reduced the policy rate from 14.0% to 12.5% .

Table 07

COMMERCIAL BANKS' INTEREST RATES.
(Percentage)

| | Lending Base rate | Lending Margin | Average Lending Rate | Weighted Interbank Rate | Cheque Account (K500 & above) | Savings | | Deposits over K20'000 | | | | | | |
|------------------------|-------------------|----------------|----------------------|-------------------------|-------------------------------|----------------|----------------|-----------------------|--------|---------|---------|---------|---------|----------|
| | | | | | | Less than K100 | More than K100 | 24 hr call | 7 days | 14 days | 30 days | 60 days | 90 days | 180 days |
| Monthly Average | | | | | | | | | | | | | | |
| 2014 | | | | | | | | | | | | | | |
| January | 9.75 | 6.69 | 16.44 | 10.07 | 1.30 | 2.85 | 3.53 | 1.88 | 3.91 | 4.14 | 5.47 | 5.98 | 6.50 | 8.41 |
| February | 9.88 | 6.75 | 16.63 | 9.99 | 1.36 | 3.02 | 3.72 | 1.94 | 3.30 | 4.15 | 5.57 | 5.98 | 6.63 | 8.03 |
| March | 10.25 | 6.70 | 16.95 | 11.96 | 1.23 | 2.75 | 3.51 | 1.88 | 3.04 | 3.45 | 5.17 | 5.64 | 6.76 | 7.92 |
| April | 12.00 | 6.71 | 18.71 | 16.75 | 1.18 | 2.59 | 3.43 | 1.93 | 3.04 | 3.31 | 5.42 | 5.89 | 7.12 | 8.05 |
| May | 12.00 | 6.26 | 18.26 | 17.74 | 1.22 | 2.81 | 3.51 | 1.87 | 3.02 | 3.90 | 5.43 | 6.37 | 7.06 | 8.41 |
| June | 12.00 | 6.66 | 18.66 | 22.92 | 1.28 | 2.77 | 3.53 | 1.90 | 3.19 | 3.67 | 6.37 | 7.61 | 8.04 | 9.41 |
| July | 12.00 | 7.04 | 19.04 | 22.73 | 1.25 | 2.71 | 3.42 | 1.89 | 3.90 | 3.88 | 6.92 | 7.88 | 8.31 | 9.67 |
| August | 12.00 | 7.76 | 19.76 | 14.23 | 1.29 | 2.80 | 3.54 | 1.87 | 3.26 | 4.09 | 6.90 | 8.46 | 8.86 | 10.00 |
| September | 12.00 | 7.28 | 19.28 | 12.90 | 1.29 | 2.65 | 3.61 | 1.96 | 2.80 | 3.03 | 6.65 | 7.92 | 8.76 | 9.38 |
| October | 12.00 | 7.76 | 19.76 | 11.11 | 1.42 | 2.71 | 3.58 | 1.90 | 3.49 | 3.78 | 6.35 | 7.79 | 8.73 | 9.51 |
| November | 12.50 | 8.01 | 20.51 | 11.57 | 1.42 | 2.70 | 3.60 | 1.98 | 3.72 | 3.97 | 6.68 | 8.02 | 8.83 | 9.83 |
| December | 12.50 | 7.95 | 20.45 | 11.79 | 1.52 | 2.74 | 3.40 | 1.98 | 3.79 | 3.97 | 6.55 | 8.17 | 9.00 | 10.16 |
| 2015 | | | | | | | | | | | | | | |
| January | 12.50 | 8.02 | 20.52 | 11.79 | 1.61 | 2.38 | 3.38 | 2.00 | 4.04 | 4.18 | 6.71 | 8.29 | 9.19 | 10.52 |
| February | 12.50 | 7.89 | 20.39 | 12.24 | 1.57 | 2.42 | 3.35 | 2.01 | 3.61 | 3.81 | 6.69 | 8.24 | 9.27 | 10.48 |
| March | 12.50 | 7.91 | 20.41 | 11.21 | 1.57 | 2.43 | 3.38 | 2.17 | 4.25 | 3.92 | 6.40 | 8.23 | 9.27 | 10.44 |
| April | 12.50 | 7.96 | 20.46 | 13.12 | 1.57 | 2.44 | 3.37 | 2.09 | 4.28 | 4.28 | 6.73 | 8.29 | 9.25 | 10.48 |
| May | 12.50 | 8.01 | 20.51 | 14.60 | 1.57 | 2.45 | 3.36 | 2.12 | 4.34 | 4.28 | 6.64 | 8.18 | 9.16 | 10.54 |
| June | 12.50 | 7.90 | 20.40 | 14.60 | 1.58 | 2.30 | 3.28 | 2.13 | 4.98 | 3.99 | 6.36 | 7.84 | 8.90 | 10.46 |
| July | 12.50 | 8.23 | 20.73 | 14.80 | 1.56 | 2.47 | 3.41 | 2.01 | 4.79 | 4.65 | 6.42 | 7.73 | 9.08 | 10.44 |
| August | 12.50 | 8.23 | 20.73 | 14.70 | 1.41 | 2.45 | 3.35 | 1.92 | 3.92 | 4.15 | 6.20 | 7.34 | 8.67 | 10.28 |
| September | 12.50 | 8.28 | 20.78 | 14.69 | 1.31 | 2.41 | 3.30 | 1.96 | 3.91 | 4.27 | 6.59 | 7.22 | 8.51 | 10.29 |
| October | 12.50 | 8.28 | 20.78 | 14.72 | 1.34 | 2.46 | 3.34 | 1.90 | 4.02 | 4.59 | 6.66 | 7.45 | 8.36 | 10.54 |
| November | 15.50 | 8.07 | 23.57 | 21.15 | 1.35 | 2.52 | 3.39 | 1.97 | 4.21 | 5.02 | 6.71 | 7.92 | 8.82 | 10.75 |
| December | 15.50 | 8.32 | 23.82 | 25.44 | 1.16 | 2.52 | 3.41 | 1.87 | 4.02 | 4.62 | 6.72 | 8.09 | 9.41 | 10.83 |
| 2016 | | | | | | | | | | | | | | |
| January | 15.50 | 10.34 | 25.84 | 26.44 | 1.33 | 2.64 | 3.55 | 2.05 | 6.07 | 6.58 | 7.81 | 9.44 | 9.79 | 11.02 |
| February | 15.50 | 10.51 | 26.01 | 27.02 | 1.31 | 2.59 | 3.26 | 1.97 | 6.51 | 6.52 | 8.62 | 9.76 | 9.90 | 11.49 |
| March | 15.50 | 10.97 | 26.47 | 27.18 | 1.23 | 2.57 | 3.27 | 2.29 | 8.59 | 8.63 | 9.14 | 10.66 | 10.92 | 12.65 |
| April | 15.50 | 11.44 | 27.54 | 27.28 | 1.33 | 2.74 | 3.37 | 2.37 | 8.48 | 8.80 | 10.01 | 11.65 | 11.87 | 13.11 |
| May | 15.50 | 12.50 | 28.00 | 20.68 | 1.30 | 2.55 | 3.23 | 2.25 | 6.91 | 7.18 | 9.32 | 11.16 | 11.33 | 13.13 |
| June | 15.50 | 13.09 | 28.59 | 17.73 | 1.24 | 2.56 | 3.25 | 2.28 | 6.98 | 7.62 | 9.36 | 10.76 | 10.92 | 12.88 |
| July | 15.50 | 13.36 | 28.98 | 17.78 | 1.22 | 2.62 | 3.25 | 2.24 | 6.98 | 7.67 | 9.35 | 10.68 | 10.96 | 13.01 |
| August | 15.50 | 13.29 | 28.79 | 18.19 | 1.22 | 2.41 | 3.05 | 2.34 | 6.78 | 7.38 | 9.22 | 10.86 | 10.61 | 13.26 |
| September | 15.50 | 13.42 | 28.92 | 17.55 | 1.37 | 2.55 | 3.15 | 2.30 | 6.15 | 6.68 | 8.37 | 10.34 | 10.58 | 12.60 |
| October | 15.50 | 13.18 | 28.68 | 16.71 | 1.46 | 2.76 | 3.37 | 2.46 | 6.44 | 7.02 | 8.51 | 10.44 | 10.91 | 12.52 |
| November | 15.50 | 13.88 | 29.38 | 16.53 | 1.54 | 2.82 | 3.42 | 2.53 | 6.59 | 7.03 | 9.06 | 10.65 | 10.82 | 12.72 |
| December | 15.50 | 13.96 | 29.46 | 16.20 | 1.38 | 2.45 | 3.12 | 2.41 | 6.29 | 6.68 | 8.68 | 10.37 | 10.78 | 12.65 |
| 2017 | | | | | | | | | | | | | | |
| January | 15.50 | 13.74 | 29.24 | 15.87 | 1.45 | 2.02 | 2.75 | 2.33 | 6.07 | 6.56 | 8.31 | 10.26 | 10.86 | 12.87 |
| February | 15.13 | 13.81 | 28.94 | 15.34 | 1.30 | 1.94 | 2.67 | 2.43 | 6.14 | 6.59 | 8.62 | 10.64 | 11.17 | 12.54 |
| March | 14.00 | 14.76 | 28.76 | 14.09 | 1.23 | 1.95 | 2.70 | 2.22 | 5.08 | 5.21 | 7.55 | 9.52 | 10.55 | 11.56 |
| April | 14.00 | 14.19 | 28.19 | 13.03 | 1.26 | 2.00 | 2.76 | 2.03 | 4.77 | 5.53 | 8.00 | 9.34 | 10.35 | 11.48 |
| May | 13.13 | 14.12 | 27.68 | 13.89 | 1.25 | 1.98 | 2.75 | 1.99 | 5.13 | 5.88 | 8.28 | 9.29 | 10.07 | 11.73 |
| Weekly Average | | | | | | | | | | | | | | |
| 2017 | | | | | | | | | | | | | | |
| March 03 | 14.00 | 14.53 | 28.53 | 15.56 | 1.24 | 1.87 | 2.59 | 2.37 | 5.38 | 5.83 | 7.78 | 9.99 | 10.84 | 11.93 |
| 10 | 14.00 | 14.98 | 28.98 | 15.05 | 1.24 | 1.87 | 2.59 | 2.36 | 5.08 | 5.39 | 8.05 | 9.62 | 10.63 | 11.51 |
| 17 | 14.00 | 14.99 | 28.99 | 13.46 | 1.23 | 2.01 | 2.77 | 2.37 | 5.05 | 5.36 | 7.51 | 9.65 | 10.69 | 11.70 |
| 22 | 14.00 | 14.76 | 28.76 | 13.35 | 1.23 | 2.01 | 2.77 | 1.99 | 4.45 | 4.76 | 7.26 | 9.23 | 10.31 | 11.31 |
| 29 | 14.00 | 14.55 | 28.55 | 13.03 | 1.23 | 2.00 | 2.77 | 2.02 | 5.43 | 4.72 | 7.16 | 9.11 | 10.27 | 11.33 |
| April 06 | 14.00 | 14.31 | 28.31 | 13.03 | 1.26 | 2.00 | 2.77 | 2.01 | 4.68 | 5.15 | 7.60 | 9.34 | 10.38 | 11.41 |
| 12 | 14.00 | 14.30 | 28.30 | 13.03 | 1.26 | 2.00 | 2.77 | 2.04 | 4.68 | 5.15 | 8.15 | 9.41 | 10.36 | 11.44 |
| 19 | 14.00 | 14.28 | 28.28 | 13.03 | 1.26 | 2.00 | 2.77 | 2.03 | 4.88 | 5.50 | 8.19 | 9.41 | 10.43 | 11.54 |
| 28 | 14.00 | 13.87 | 27.87 | 13.03 | 1.25 | 1.98 | 2.75 | 2.04 | 4.85 | 6.32 | 8.06 | 9.19 | 10.24 | 11.52 |
| May 05 | 14.00 | 13.82 | 27.82 | 13.91 | 1.25 | 1.98 | 2.75 | 2.01 | 4.87 | 6.32 | 8.01 | 9.20 | 10.20 | 11.52 |
| 12 | 14.00 | 13.85 | 27.85 | 13.89 | 1.25 | 1.98 | 2.75 | 1.98 | 4.88 | 6.32 | 7.98 | 9.21 | 10.19 | 11.76 |
| 19 | 12.25 | 14.41 | 28.41 | 13.89 | 1.25 | 1.98 | 2.75 | 1.97 | 5.31 | 5.41 | 8.57 | 9.37 | 10.17 | 11.92 |
| 26 | 12.25 | 14.41 | 26.66 | 13.89 | 1.25 | 1.98 | 2.75 | 1.99 | 5.45 | 5.48 | 8.57 | 9.37 | 9.71 | 11.71 |
| June 02 | 12.25 | 14.61 | 26.86 | 13.03 | 1.15 | 1.85 | 2.58 | 2.02 | 4.77 | 4.72 | 6.89 | 8.45 | 8.72 | 10.97 |
| 09 | 12.25 | 14.87 | 27.12 | 13.03 | 0.97 | 1.85 | 2.58 | 2.11 | 4.53 | 4.54 | 7.25 | 8.72 | 8.91 | 11.24 |

Note: The Bank of Zambia took over Intermarket Banking Corporation (IBC) on 29th November 2016. Therefore, computation of the Commercial Banks interest rates excludes IBC. On February 22, 2017 Bank of Zambia reduced the policy rate from 15.5% to 14% . On May 17, 2017 Bank of Zambia reduced the policy rate from 14.0% to 12.5% .

Table 08

| RESERVE MONEY (K' 000) | | | | | | |
|---------------------------|-------------------------------|-----------------------------------|----------------------------------|-------------------|---|---------------|
| Period | Currency in Circulation | Statutory Reserves | | Other Deposits | Commercial Banks' Positive Current a/c | Total |
| | | On Kwacha Deposits (Kwacha) | On Forex Deposits (Kwacha) | | | |
| Monthly Average | | | | | | |
| 2014 | | | | | | |
| January | 4,276,996.15 | 2,019,569.66 | 723,170.57 | 25,594.48 | 1,774,925.69 | 8,820,256.55 |
| February | 4,115,880.79 | 2,234,504.29 | 736,888.90 | 21,935.13 | 1,740,797.13 | 8,850,006.24 |
| March | 4,193,221.86 | 2,798,664.82 | 1,189,000.33 | 21,124.56 | 618,612.62 | 8,820,624.19 |
| April | 4,405,890.73 | 3,173,675.06 | 1,415,553.67 | 23,365.01 | 673,356.85 | 9,691,841.33 |
| May | 4,535,820.16 | 2,998,641.88 | 1,456,909.08 | 23,012.21 | 942,920.34 | 9,957,303.68 |
| June | 4,605,295.97 | 2,803,458.61 | 1,587,464.89 | 21,080.21 | 670,652.21 | 9,687,951.89 |
| July | 4,891,312.20 | 3,098,975.69 | 1,542,242.99 | 20,355.29 | 1,076,494.91 | 10,629,381.09 |
| August | 4,969,809.72 | 3,386,588.88 | 1,502,546.53 | 18,911.03 | 1,152,616.33 | 11,030,472.49 |
| September | 4,948,039.69 | 3,265,796.45 | 1,519,329.16 | 17,278.01 | 1,834,664.11 | 11,585,107.41 |
| October | 5,013,492.20 | 3,052,597.65 | 1,477,646.61 | 17,732.74 | 1,515,274.55 | 11,076,743.76 |
| November | 4,935,064.50 | 3,051,595.33 | 1,516,251.85 | 18,108.23 | 1,455,204.86 | 10,976,224.77 |
| December | 5,162,267.09 | 3,101,228.20 | 1,508,545.07 | 20,381.44 | 1,934,317.28 | 11,726,739.08 |
| 2015 | | | | | | |
| January | 5,573,472.77 | 3,259,259.39 | 1,535,653.08 | 18,821.23 | 1,972,383.23 | 12,359,589.70 |
| February | 5,187,868.98 | 3,264,306.21 | 1,573,137.95 | 17,576.74 | 1,565,092.03 | 11,607,981.91 |
| March | 5,060,820.15 | 3,149,501.30 | 1,606,347.89 | 18,256.59 | 1,087,949.69 | 10,922,875.63 |
| April | 5,117,497.00 | 3,659,492.39 | 1,921,245.90 | 18,475.01 | 990,551.95 | 11,707,262.26 |
| May | 5,023,075.01 | 3,959,746.50 | 2,210,740.98 | 19,955.70 | 1,280,393.61 | 12,493,911.80 |
| June | 5,140,531.73 | 4,023,896.64 | 2,326,577.14 | 22,955.95 | 1,065,124.80 | 12,579,086.26 |
| July | 5,546,435.83 | 4,021,145.24 | 2,210,203.83 | 19,888.46 | 809,868.12 | 12,607,541.47 |
| August | 5,668,349.26 | 4,026,524.91 | 2,176,889.38 | 21,158.99 | 930,536.33 | 12,823,458.88 |
| September | 5,874,976.30 | 4,102,983.32 | 2,260,900.00 | 30,485.72 | 1,193,329.64 | 13,462,674.97 |
| October | 6,123,611.84 | 4,000,072.25 | 2,440,862.15 | 29,999.90 | 1,153,297.07 | 13,747,843.21 |
| November | 6,319,780.46 | 3,888,440.05 | 2,594,432.60 | 27,612.45 | 646,934.36 | 13,477,199.93 |
| December | 6,338,757.59 | 3,922,437.00 | 2,621,529.30 | 28,704.59 | 717,906.76 | 13,629,335.24 |
| 2016 | | | | | | |
| January | 5,911,084.33 | 4,002,697.50 | 3,003,505.92 | 26,385.98 | 816,448.67 | 13,760,122.40 |
| February | 5,456,745.44 | 3,844,047.07 | 4,495,267.07 | 23,537.87 | 687,299.04 | 14,506,896.50 |
| March | 5,483,182.76 | 3,805,583.96 | 4,482,326.50 | 28,806.16 | 1,045,381.77 | 14,845,281.14 |
| April | 5,452,464.73 | 4,006,360.82 | 4,384,695.30 | 26,031.91 | 1,752,176.46 | 15,621,729.22 |
| May | 5,579,246.12 | 4,045,478.56 | 4,307,021.08 | 30,360.22 | 1,248,268.36 | 15,210,374.35 |
| June | 5,854,244.66 | 4,008,914.50 | 4,667,510.99 | 27,367.54 | 746,714.64 | 15,304,752.33 |
| July | 6,359,398.68 | 3,917,596.22 | 4,576,889.84 | 25,972.05 | 655,173.33 | 15,535,030.13 |
| August | 6,436,731.77 | 3,894,704.03 | 4,684,328.47 | 26,428.47 | 824,220.40 | 15,866,413.14 |
| September | 6,249,355.71 | 3,919,503.07 | 4,879,918.70 | 25,181.39 | 1,036,700.76 | 16,110,659.64 |
| October | 6,028,222.72 | 3,945,087.59 | 4,923,285.77 | 25,442.06 | 1,429,557.45 | 16,351,595.58 |
| November | 5,885,219.20 | 3,983,280.17 | 4,878,370.54 | 26,940.57 | 1,878,902.20 | 16,652,712.67 |
| December | 6,159,379.11 | 4,250,433.87 | 4,881,454.42 | 31,698.32 | 2,420,054.59 | 17,743,020.32 |
| 2017 | | | | | | |
| January | 5,959,776.56 | 4,388,862.99 | 4,336,757.90 | 35,119.99 | 2,506,106.41 | 17,226,623.85 |
| February | 5,646,146.52 | 4,388,769.24 | 4,322,030.16 | 32,639.17 | 1,825,868.12 | 16,215,453.21 |
| March | 5,693,634.43 | 4,057,793.28 | 3,955,507.89 | 34,148.91 | 1,474,737.23 | 15,215,821.74 |
| April | 5,783,128.60 | 3,998,136.69 | 4,027,639.39 | 31,934.72 | 483,768.57 | 14,324,607.98 |
| May | 5,863,866.77 | 4,016,103.31 | 3,905,092.86 | 30,578.60 | 1,373,296.39 | 15,188,937.93 |
| Weekly Average | | | | | | |
| 2017 | | | | | | |
| March 03 | 5,673,246.71 | 4,040,825.80 | 4,137,681.79 | 31,144.26 | 2,509,473.68 | 16,392,372.24 |
| 10 | 5,823,666.08 | 4,060,864.46 | 3,952,027.54 | 33,846.35 | 1,725,638.80 | 15,596,043.23 |
| 17 | 5,718,293.02 | 3,989,265.89 | 3,941,933.80 | 32,978.83 | 1,361,612.57 | 15,044,084.10 |
| 24 | 5,549,238.67 | 4,017,796.07 | 3,934,511.55 | 35,565.11 | 1,254,629.02 | 14,791,740.42 |
| 31 | 5,691,863.54 | 4,147,975.95 | 3,929,675.13 | 35,752.59 | 881,171.09 | 14,686,438.30 |
| April 07 | 5,773,280.39 | 4,086,730.98 | 3,910,567.02 | 33,513.45 | 479,406.76 | 14,283,498.60 |
| 14 | 5,821,842.55 | 3,959,748.64 | 4,082,766.46 | 33,326.03 | 350,949.06 | 14,248,632.75 |
| 21 | 5,771,214.66 | 3,979,781.03 | 4,088,477.27 | 32,210.23 | 522,628.45 | 14,394,311.65 |
| 28 | 5,766,176.78 | 3,966,286.12 | 4,028,746.81 | 28,689.17 | 582,090.03 | 14,371,988.90 |
| May 05 | 5,925,389.92 | 4,081,982.33 | 4,054,841.87 | 28,455.47 | 472,450.87 | 14,563,120.47 |
| 12 | 5,858,794.43 | 4,068,963.49 | 4,037,248.91 | 28,227.88 | 679,166.91 | 14,672,401.62 |
| 19 | 5,702,316.94 | 4,127,058.55 | 4,041,779.56 | 29,399.50 | 1,052,335.84 | 14,952,890.39 |
| 26 | 5,815,864.72 | 3,891,295.06 | 3,685,756.95 | 32,734.24 | 2,813,407.96 | 16,239,058.94 |
| June 02 | 6,124,292.06 | 3,819,513.65 | 3,577,559.43 | 35,458.05 | 2,281,671.67 | 15,838,494.85 |
| 09 | 6,171,625.89 | 3,618,783.13 | 3,554,565.73 | 31,973.85 | 3,470,456.91 | 16,847,405.52 |
| Daily 2017 | | | | | | |
| May 01 | 5,878,170.48 | 4,051,086.33 | 4,045,147.97 | 28,200.61 | 419,037.61 | 14,421,643.00 |
| 02 | 5,895,486.98 | 4,132,481.33 | 4,071,013.35 | 28,273.14 | 404,001.54 | 14,531,256.34 |
| 03 | 5,965,505.68 | 4,043,501.33 | 4,049,391.70 | 27,821.61 | 452,946.14 | 14,539,166.47 |
| 04 | 5,943,903.68 | 4,220,601.33 | 4,049,391.70 | 29,033.36 | 406,538.52 | 14,649,468.60 |
| 05 | 5,943,882.80 | 3,962,241.33 | 4,059,264.60 | 28,948.64 | 679,730.56 | 14,674,067.94 |
| 08 | 5,954,489.80 | 4,042,592.49 | 4,036,422.14 | 28,698.97 | 700,038.00 | 14,762,241.40 |
| 09 | 5,911,995.30 | 4,059,792.49 | 4,046,968.14 | 28,341.17 | 564,490.90 | 14,611,588.01 |
| 10 | 5,853,742.46 | 4,243,847.49 | 4,036,917.53 | 28,177.91 | 635,302.27 | 14,797,987.66 |
| 11 | 5,806,967.06 | 4,003,207.49 | 4,036,917.53 | 27,981.83 | 635,253.98 | 14,510,327.89 |
| 12 | 5,766,777.51 | 3,995,377.49 | 4,029,019.21 | 27,939.55 | 860,749.40 | 14,679,863.16 |
| 15 | 5,759,259.51 | 4,073,315.36 | 4,023,907.89 | 27,148.47 | 1,199,738.90 | 15,083,370.15 |
| 16 | 5,716,583.21 | 4,054,809.35 | 4,046,247.48 | 26,946.32 | 1,044,797.00 | 14,889,383.36 |
| 17 | 5,747,396.51 | 4,116,299.35 | 4,046,247.48 | 26,907.64 | 781,561.67 | 14,718,412.65 |
| 18 | 5,676,942.01 | 4,313,984.35 | 4,046,247.48 | 33,613.89 | 920,405.45 | 14,991,193.18 |
| 19 | 5,611,403.46 | 4,076,884.35 | 4,046,247.48 | 32,381.19 | 1,315,176.15 | 15,082,092.63 |
| 22 | 5,664,147.96 | 3,905,451.06 | 3,907,199.08 | 31,589.09 | 2,671,576.19 | 16,179,963.39 |
| 23 | 5,723,624.16 | 3,964,161.06 | 3,805,887.22 | 31,811.60 | 2,799,292.66 | 16,324,776.70 |
| 24 | 5,859,998.16 | 3,891,931.06 | 3,571,899.49 | 31,853.20 | 2,837,652.30 | 16,193,334.21 |
| 25 | 5,859,998.16 | 3,891,931.06 | 3,571,899.49 | 31,853.20 | 2,837,652.30 | 16,193,334.21 |
| 26 | 5,971,555.16 | 3,803,001.06 | 3,571,899.49 | 36,564.12 | 2,920,865.34 | 16,303,885.18 |
| 29 | 6,059,745.66 | 3,944,819.65 | 3,585,768.74 | 36,236.37 | 2,201,855.94 | 15,828,426.37 |
| 30 | 6,151,222.76 | 3,947,769.65 | 3,580,832.29 | 36,148.25 | 2,085,809.02 | 15,801,781.97 |
| 31 | 6,146,137.26 | 3,631,289.65 | 3,552,398.34 | 36,837.57 | 2,211,344.07 | 15,578,006.89 |
| June 01 | 6,123,599.46 | 3,904,789.65 | 3,552,398.34 | 37,044.02 | 2,043,412.31 | 15,661,243.78 |
| 02 | 6,140,755.14 | 3,668,899.65 | 3,616,399.42 | 31,024.04 | 2,865,937.01 | 16,323,015.25 |
| 05 | 6,147,633.64 | 3,645,899.13 | 3,558,988.79 | 30,707.91 | 3,296,123.36 | 16,679,352.83 |
| 06 | 6,210,915.34 | 3,579,979.13 | 3,554,052.34 | 31,689.29 | 3,415,818.03 | 16,792,454.13 |
| 07 | 6,160,799.34 | 3,665,999.13 | 3,554,052.34 | 32,517.93 | 3,500,830.74 | 16,914,199.48 |
| 08 | 6,200,823.24 | 3,575,049.13 | 3,552,867.59 | 32,833.97 | 3,591,087.21 | 16,952,661.14 |
| 09 | 6,137,957.89 | 3,626,989.13 | 3,552,867.59 | 32,120.16 | 3,548,425.23 | 16,898,360.01 |

BANKING SYSTEMS' CLAIMS ON GOVERNMENT
(K' 000)

| End Period | Bank of Zambia Claims | | | | | Commercial Banks Claims | | | | | Total Comm. Bank claims (b) |
|--------------------|-----------------------|-------------------------|---------------------------|------------------|-----------------------------------|-------------------------|--------------|------------------|----------------|---------------|-----------------------------|
| | Treasury Bills | GRZ Stocks ¹ | GRZ Position ² | Loans & Advances | Total BoZ claims ³ (a) | Treasury Bills | GRZ Bonds | Loans & Advances | Deposits | | |
| Monthly | | | | | | | | | | | |
| 2014 | | | | | | | | | | | |
| January | 625,775.02 | 1,800,989.20 | (3,932,652.99) | 1,830,539.00 | 324,650.22 | 6,156,474.30 | 2,659,121.97 | 157,714.74 | (1,469,493.67) | 7,503,817.34 | |
| February | 625,775.02 | 1,800,989.20 | (4,358,196.14) | 1,397,539.00 | (533,892.93) | 6,812,659.49 | 3,159,142.76 | 124,255.82 | (1,120,418.17) | 8,975,639.90 | |
| March | 625,775.02 | 1,800,989.20 | (2,764,313.56) | 1,397,539.00 | 1,059,989.66 | 6,399,638.59 | 2,987,093.96 | 143,635.46 | (1,261,147.48) | 8,269,220.54 | |
| April | 658,919.72 | 1,800,989.20 | (9,533,761.19) | 1,397,539.00 | (5,676,313.28) | 6,111,043.90 | 2,982,337.86 | 132,059.97 | (1,323,310.06) | 7,902,131.67 | |
| May | 658,919.72 | 1,800,989.21 | (8,535,870.32) | 1,397,539.00 | (4,678,422.40) | 6,146,578.94 | 2,961,496.88 | 104,317.98 | (1,404,388.89) | 7,808,004.91 | |
| June | 804,650.56 | 1,800,989.21 | (8,562,463.78) | 1,397,539.00 | (4,559,285.02) | 5,760,811.65 | 2,985,453.36 | 267,831.03 | (1,552,920.64) | 7,461,175.41 | |
| July | 795,725.40 | 2,274,124.25 | (7,262,569.12) | 1,397,539.00 | (2,795,180.48) | 4,433,944.70 | 2,293,770.19 | 268,536.27 | (1,577,485.09) | 5,418,766.07 | |
| August | 890,997.94 | 1,700,989.21 | (6,645,138.85) | 1,477,539.00 | (2,575,612.70) | 5,586,225.70 | 2,655,890.33 | 274,065.06 | (1,178,515.94) | 7,337,665.16 | |
| September | 847,362.62 | 1,570,989.21 | (6,391,051.92) | 1,397,539.00 | (2,575,161.09) | 5,098,402.17 | 2,494,604.40 | 298,999.75 | (1,117,517.95) | 6,774,488.37 | |
| October | 833,233.33 | 1,570,989.21 | (6,299,425.26) | 1,397,539.00 | (2,497,663.72) | 6,652,072.96 | 2,350,970.46 | 287,953.43 | (1,262,925.21) | 8,028,071.63 | |
| November | 833,179.36 | 1,670,964.32 | (5,713,319.35) | 1,397,539.00 | (1,811,636.67) | 5,513,041.67 | 2,200,138.22 | 260,058.13 | (1,217,044.59) | 6,756,193.43 | |
| December | 710,825.55 | 1,670,964.32 | (4,739,629.54) | 1,397,541.00 | (960,298.68) | 5,662,624.98 | 2,366,838.24 | 661,321.21 | (1,573,724.97) | 7,117,059.46 | |
| 2015 | | | | | | | | | | | |
| January | 792,431.50 | 1,670,964.32 | (3,717,204.98) | 1,397,539.00 | 143,729.84 | 7,362,151.00 | 2,366,838.24 | 638,589.78 | (1,681,162.49) | 8,686,416.53 | |
| February | 698,017.11 | 1,670,964.32 | (2,956,506.51) | 1,397,539.00 | 810,013.92 | 7,347,160.66 | 2,190,147.12 | 643,989.31 | (1,425,651.33) | 8,755,645.77 | |
| March | 693,896.84 | 1,570,991.65 | (3,071,036.10) | 1,397,539.00 | 591,391.39 | 6,703,587.04 | 2,173,947.41 | 511,061.04 | (1,330,356.10) | 8,058,239.39 | |
| April | 826,572.88 | 1,570,991.65 | (2,451,140.59) | 1,697,539.00 | 1,643,962.94 | 6,469,698.78 | 2,226,536.57 | 724,976.98 | (1,245,552.85) | 8,175,659.48 | |
| May | 1,049,671.09 | 1,646,136.58 | (2,825,056.06) | 1,997,539.00 | 1,868,290.62 | 7,410,178.88 | 2,204,734.26 | 724,976.98 | (1,245,552.85) | 9,094,337.27 | |
| June | 754,314.99 | 1,570,991.65 | (2,912,762.10) | 1,997,539.00 | 1,410,083.54 | 6,665,959.61 | 2,064,261.21 | 663,780.19 | (1,165,662.31) | 8,228,338.70 | |
| July | 638,655.55 | 1,447,307.50 | (11,979,111.28) | 1,997,539.00 | (7,895,609.23) | 7,409,539.58 | 2,149,415.50 | 669,666.54 | (1,386,140.42) | 8,842,481.19 | |
| August | 384,586.94 | 1,439,953.97 | (11,075,575.37) | 1,997,539.00 | (7,253,495.46) | 6,983,291.60 | 2,108,428.34 | 241,755.85 | (1,078,970.32) | 8,026,505.46 | |
| September | 517,701.16 | 1,355,337.39 | (10,214,935.86) | 1,997,539.00 | (6,344,358.31) | 7,200,058.81 | 1,762,743.86 | 488,844.25 | (1,107,155.67) | 8,344,491.25 | |
| October | 625,775.02 | 1,444,322.97 | (6,176,372.29) | 1,997,539.00 | (2,108,735.31) | 6,615,383.92 | 1,528,304.16 | 496,191.74 | (1,296,923.71) | 7,342,956.12 | |
| November | 2,781,025.91 | 1,708,529.36 | (4,430,698.93) | 1,997,539.00 | 2,056,395.33 | 4,368,852.29 | 1,258,574.53 | 448,930.62 | (1,318,347.29) | 4,758,010.15 | |
| December | 1,277,345.90 | 1,615,604.81 | (2,607,813.10) | 1,997,539.00 | 2,282,676.62 | 6,184,431.99 | 1,568,433.93 | 457,565.91 | (1,539,557.14) | 6,670,874.69 | |
| 2016 | | | | | | | | | | | |
| January | 1,121,835.07 | 1,489,339.03 | (3,439,765.01) | 1,997,546.00 | 1,168,955.08 | 5,053,718.96 | 1,500,345.43 | 469,811.38 | (1,394,082.06) | 5,629,793.71 | |
| February | 957,715.50 | 1,444,323.23 | (1,613,786.72) | 1,997,540.00 | 2,785,792.01 | 4,686,619.29 | 1,443,653.44 | 470,611.04 | (813,755.19) | 5,787,128.57 | |
| March | 900,970.12 | 1,444,323.23 | (1,381,818.38) | 1,071,600.00 | 2,035,074.98 | 5,099,796.80 | 1,476,753.92 | 468,414.65 | (1,142,626.59) | 5,902,338.78 | |
| April | 724,248.01 | 1,444,323.23 | (1,943,353.12) | 1,814,002.00 | 2,039,220.13 | 4,644,969.76 | 1,597,702.85 | 448,429.41 | (1,282,844.71) | 5,408,257.32 | |
| May | 652,406.66 | 1,444,323.23 | (1,960,124.63) | 2,586,014.67 | 2,722,619.93 | 4,594,729.74 | 1,844,183.68 | 741,239.07 | (1,561,769.81) | 5,618,382.68 | |
| June | 664,845.37 | 1,444,323.23 | (1,571,531.31) | 2,721,014.67 | 3,258,651.96 | 4,934,451.45 | 1,822,451.52 | 740,257.31 | (1,258,765.61) | 6,238,396.67 | |
| July | 655,466.11 | 1,444,323.23 | (1,722,149.85) | 5,321,014.67 | 5,698,654.17 | 4,692,280.86 | 1,770,124.68 | 726,350.14 | (935,571.02) | 6,253,184.66 | |
| August | 655,466.11 | 1,444,323.23 | (1,174,997.93) | 5,321,015.67 | 6,245,807.08 | 4,736,525.37 | 1,801,003.50 | 719,947.15 | (618,342.59) | 6,639,133.43 | |
| September | 648,184.46 | 1,444,323.23 | (2,099,880.72) | 5,321,014.67 | 5,313,641.65 | 4,622,724.17 | 1,904,952.93 | 727,362.27 | (1,196,582.64) | 6,058,456.73 | |
| October | 648,184.46 | 1,444,323.23 | (1,542,396.08) | 5,321,019.67 | 5,871,131.28 | 4,619,418.95 | 1,856,029.53 | 846,757.74 | (896,635.36) | 6,425,570.85 | |
| November | 647,467.61 | 1,444,323.23 | (2,494,389.54) | 5,321,024.67 | 4,918,425.98 | 4,942,187.72 | 2,196,271.20 | 834,479.37 | (1,050,330.07) | 6,877,408.21 | |
| December | 647,467.61 | 1,444,323.23 | (1,454,842.52) | 5,321,014.67 | 5,957,962.99 | 5,471,394.53 | 2,249,459.22 | 819,316.92 | (1,762,938.75) | 6,777,231.92 | |
| 2017 | | | | | | | | | | | |
| January | 647,467.61 | 1,444,323.23 | (2,154,690.89) | 5,321,031.67 | 5,258,131.62 | 5,471,394.53 | 2,249,459.22 | 815,450.56 | (1,717,548.36) | 7,218,755.95 | |
| February | 629,181.96 | 1,314,323.23 | (1,193,937.75) | 5,321,033.67 | 6,070,601.11 | 7,577,534.00 | 2,174,704.27 | 813,877.82 | (1,324,220.65) | 9,241,895.44 | |
| March | 142,212.45 | 1,292,447.92 | (2,592,746.78) | 5,321,014.67 | 4,162,928.26 | 9,293,324.70 | 2,731,099.13 | 828,939.10 | (1,213,303.62) | 11,640,059.31 | |
| April | 514,589.64 | 1,314,323.23 | (4,817,787.24) | 5,321,014.67 | 2,332,140.30 | 9,754,452.98 | 2,851,160.81 | 973,150.91 | (1,164,823.28) | 12,413,941.42 | |
| May | 534,890.15 | 1,314,323.23 | (2,766,490.69) | 5,321,014.67 | 4,403,737.36 | 9,559,621.62 | 2,658,381.72 | 973,150.91 | (1,164,823.28) | 12,026,330.98 | |
| Week-ending | | | | | | | | | | | |
| 2017 | | | | | | | | | | | |
| March 03 | 625,775.02 | 1,314,323.23 | (2,638,344.73) | 5,321,035.67 | 4,622,789.20 | 7,459,369.56 | 2,504,155.57 | 828,939.10 | (1,213,303.62) | 9,579,160.61 | |
| 10 | 625,775.02 | 1,314,323.23 | (2,765,813.66) | 5,321,014.67 | 4,495,299.27 | 8,482,700.80 | 2,647,494.48 | 828,939.10 | (1,213,303.62) | 10,745,830.75 | |
| 17 | 625,775.02 | 1,314,323.23 | (3,595,217.95) | 5,321,014.67 | 3,665,894.98 | 8,305,727.22 | 2,664,070.28 | 828,939.10 | (1,213,303.62) | 10,585,432.98 | |
| 24 | 563,042.56 | 1,314,323.23 | (3,272,017.11) | 5,321,014.67 | 3,926,363.35 | 8,850,689.95 | 2,731,099.13 | 828,939.10 | (1,213,303.62) | 11,197,424.56 | |
| 31 | 142,212.45 | 1,292,447.92 | (2,592,746.78) | 5,321,014.67 | 4,162,928.26 | 9,293,324.70 | 2,731,099.13 | 828,939.10 | (1,213,303.62) | 11,640,059.31 | |
| April 07 | 232,274.99 | 1,292,447.92 | (3,168,314.61) | 5,321,014.67 | 3,677,422.97 | 9,658,444.37 | 2,665,195.44 | 973,150.91 | (1,164,823.28) | 12,131,967.45 | |
| 14 | 474,927.55 | 1,292,447.92 | (3,838,724.76) | 5,321,014.67 | 3,249,665.38 | 9,247,401.86 | 2,736,408.92 | 973,150.91 | (1,164,823.28) | 11,792,138.42 | |
| 21 | 1,133,443.97 | 1,314,323.23 | (3,216,067.66) | 5,321,014.67 | 4,552,714.20 | 9,198,443.17 | 2,714,533.61 | 973,150.91 | (1,164,823.28) | 11,721,304.42 | |
| 28 | 514,589.64 | 1,314,323.23 | (4,817,787.24) | 5,321,014.67 | 2,332,140.30 | 9,754,452.98 | 2,851,160.81 | 973,150.91 | (1,164,823.28) | 12,413,941.42 | |
| May 05 | 565,639.39 | 1,314,323.23 | (4,529,679.23) | 5,321,014.67 | 2,671,298.07 | 9,806,006.12 | 2,830,121.07 | 973,150.91 | (1,164,823.28) | 12,444,454.84 | |
| 12 | 528,127.63 | 1,344,800.94 | (4,257,472.28) | 5,321,014.67 | 2,936,470.97 | 9,726,878.88 | 2,718,452.38 | 973,150.91 | (1,164,823.28) | 12,253,658.89 | |
| 19 | 405,525.40 | 1,314,323.23 | (4,325,063.39) | 5,321,014.67 | 2,715,799.91 | 9,849,242.43 | 2,612,846.60 | 973,150.91 | (1,164,823.28) | 12,270,416.66 | |
| 26 | 534,890.15 | 1,314,323.23 | (2,766,490.69) | 5,321,014.67 | 4,403,737.36 | 9,559,621.62 | 2,658,381.72 | 973,150.91 | (1,164,823.28) | 12,026,330.98 | |
| June 02 | 534,890.15 | 1,314,323.23 | (2,916,818.33) | 5,321,016.67 | 4,253,411.72 | 10,358,495.34 | 2,549,944.47 | 973,150.91 | (1,164,823.28) | 12,716,767.45 | |
| 09 | 580,369.07 | 1,314,323.23 | (3,294,863.50) | 5,321,017.67 | 3,920,848.47 | 10,146,789.87 | 2,902,006.51 | 973,150.91 | (1,164,823.28) | 12,857,124.02 | |

Note:

- GRZ stocks include BoZ holdings of ordinary bonds and the consolidated debt bond
- GRZ position represents the net position of Government accounts at Bank of Zambia
- A negative figure represents assets and a positive figure represents liabilities of the Government

Table 09

**Total Banking
System Claims**

(a + b)

7,828,467.57
8,441,746.97
9,329,210.19
2,225,818.39
3,129,582.51
2,901,890.39
2,623,585.59
4,762,052.46
4,199,327.28
5,530,407.91
4,944,556.76
6,156,760.78

8,830,146.36
9,565,659.69
8,649,630.78
9,819,622.43
10,962,627.89
9,638,422.24
946,871.96
773,010.01
2,000,132.95
5,234,220.81
5,147,168.01
8,953,551.31

6,798,748.80
8,572,920.58
7,937,413.75
7,447,477.44
8,341,002.61
9,497,046.64
11,951,838.83
12,884,940.51
11,372,098.38
12,296,702.13
11,795,834.19
12,735,194.91

12,476,887.57
15,312,496.56
15,802,987.57
14,746,081.72
16,430,068.34

14,201,949.80
15,241,130.02
14,251,327.95
15,123,787.91
15,802,987.57

15,809,390.42
15,041,803.81
16,274,018.63
14,746,081.72

15,115,752.90
15,190,129.86
14,986,216.57
16,430,068.34

16,970,179.17
16,777,972.49

COMMERCIAL BANKS' LOANS & ADVANCES - LOCAL CURRENCY
(K' 000)

Table 10A

| Sector | Dec-15 | Jan-16 | Feb-16 | Mar-16 | Apr-16 | May-16 | Jun-16 | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 | Jan-17 | Feb-17 | Mar-17 | Apr-17 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 1. Agriculture, forestry,Fishing and hunting | 4,535,456 | 4,722,294 | 4,616,514 | 4,645,683 | 4,296,351 | 4,652,459 | 4,396,052 | 4,396,206 | 4,265,957 | 4,288,956 | 4,163,465 | 4,239,036 | 4,034,556 | 4,052,737 | 4,040,581 | 4,159,546 | 4,231,309 |
| 2. Mining and quarrying | 1,673,134 | 1,920,143 | 1,840,217 | 1,713,676 | 1,531,418 | 1,677,996 | 1,407,214 | 1,570,983 | 1,499,963 | 1,596,614 | 1,387,443 | 1,385,838 | 1,483,071 | 1,399,766 | 1,451,812 | 1,464,855 | 1,337,450 |
| 3. Manufacturing | 3,539,101 | 3,746,081 | 3,742,975 | 3,365,746 | 3,325,716 | 3,083,464 | 3,120,916 | 3,332,691 | 3,214,608 | 3,232,812 | 3,162,802 | 3,019,879 | 2,983,055 | 2,873,550 | 2,867,961 | 2,662,042 | 2,672,874 |
| 4. Electricity, gas, water and energy | 435,490 | 472,044 | 471,186 | 433,721 | 424,307 | 405,835 | 381,628 | 375,467 | 408,755 | 451,734 | 506,288 | 441,569 | 516,477 | 455,225 | 392,682 | 519,898 | 509,715 |
| 5. Construction | 897,681 | 900,745 | 892,653 | 1,012,426 | 954,706 | 992,606 | 965,818 | 988,838 | 950,283 | 993,361 | 947,804 | 929,552 | 907,038 | 905,343 | 877,479 | 842,653 | 819,865 |
| 6. Wholesale and retail trade | 2,833,117 | 2,634,536 | 2,447,543 | 2,749,890 | 2,377,593 | 2,659,232 | 2,702,930 | 2,869,901 | 2,671,979 | 2,592,772 | 2,569,072 | 2,667,365 | 2,411,921 | 2,386,672 | 2,383,765 | 2,282,421 | 2,243,884 |
| 7. Restaurants and hotels | 424,111 | 427,250 | 414,075 | 417,294 | 367,525 | 389,480 | 366,989 | 409,050 | 356,241 | 390,859 | 373,071 | 383,184 | 376,345 | 367,976 | 327,424 | 313,977 | 304,340 |
| 8. Transport, storage and communications | 1,334,328 | 1,379,248 | 1,371,069 | 1,398,949 | 1,275,872 | 1,471,334 | 1,313,157 | 1,333,963 | 1,122,975 | 1,107,864 | 1,131,868 | 1,114,345 | 1,086,880 | 1,073,357 | 1,048,130 | 1,075,443 | 1,047,334 |
| 9. Financial services | 702,814 | 724,191 | 707,278 | 684,857 | 605,939 | 615,468 | 694,878 | 592,022 | 555,758 | 537,364 | 571,544 | 533,162 | 419,600 | 520,297 | 537,219 | 547,826 | 524,421 |
| 10. Community, social and personal services | 445,968 | 479,092 | 429,624 | 585,778 | 531,509 | 547,134 | 535,288 | 399,984 | 378,618 | 403,091 | 403,559 | 367,020 | 406,810 | 403,848 | 342,961 | 889,954 | 880,781 |
| 11. Real estate | 754,977 | 814,063 | 796,252 | 806,806 | 740,071 | 775,761 | 763,994 | 864,104 | 819,966 | 895,919 | 839,788 | 858,403 | 829,032 | 815,955 | 847,788 | 914,269 | 886,559 |
| 12. Credit/debit cards | 52 | 52 | 52 | 52 | 52 | 52 | 52 | 52 | 52 | 390 | 240 | 240 | 240 | 241 | 241 | 240 | 240 |
| 13. Other sectors | 8,676,397 | 8,550,074 | 8,876,677 | 8,590,371 | 8,461,876 | 8,749,681 | 8,565,544 | 8,709,578 | 8,515,338 | 8,216,976 | 8,290,552 | 8,232,797 | 8,062,286 | 8,098,227 | 7,875,670 | 7,150,730 | 7,257,355 |
| 14. TOTALS | 26,252,625 | 26,769,814 | 26,606,114 | 26,405,249 | 24,892,935 | 26,020,503 | 25,214,461 | 25,842,840 | 24,760,492 | 24,708,714 | 24,347,497 | 24,172,392 | 23,517,310 | 23,353,194 | 22,993,714 | 22,823,855 | 22,716,127 |

LOANS AND ADVANCES BY COMMERCIAL BANKS-FOREIGN CURRENCY BY SECTOR

Table 10B

(US \$' 000)

| Sector | Dec-15 | Jan-16 | Feb-16 | Mar-16 | Apr-16 | May-16 | Jun-16 | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 | Jan-17 | Feb-17 | Mar-17 | Apr-17 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 1. Agriculture, forestry,Fishing and hunting | 239,758 | 247,379 | 256,586 | 263,313 | 269,134 | 270,087 | 262,472 | 261,377 | 263,172 | 270,851 | 250,230 | 252,507 | 236,845 | 244,950 | 249,807 | 258,417 | 264,694 |
| 2. Mining and quarrying | 139,509 | 158,032 | 151,004 | 144,381 | 146,940 | 148,346 | 128,246 | 140,821 | 144,585 | 148,371 | 132,534 | 128,877 | 138,696 | 132,369 | 139,788 | 138,066 | 129,607 |
| 3. Manufacturing | 145,441 | 147,066 | 132,523 | 133,283 | 129,622 | 123,929 | 130,345 | 130,662 | 118,121 | 119,839 | 115,760 | 113,009 | 108,383 | 106,556 | 115,288 | 112,632 | 115,465 |
| 4. Electricity, gas, water and energy | 19,479 | 19,432 | 19,742 | 19,513 | 19,208 | 17,687 | 16,953 | 16,868 | 17,038 | 19,393 | 18,254 | 11,949 | 12,137 | 12,163 | 12,075 | 17,808 | 17,813 |
| 5. Construction | 31,160 | 29,866 | 29,057 | 36,966 | 42,422 | 41,917 | 43,447 | 45,350 | 45,985 | 45,993 | 46,827 | 45,628 | 44,867 | 45,258 | 44,855 | 41,144 | 41,324 |
| 6. Wholesale and retail trade | 95,183 | 81,825 | 79,555 | 75,669 | 83,120 | 83,416 | 85,584 | 97,500 | 93,455 | 82,984 | 86,650 | 96,714 | 78,271 | 80,927 | 78,248 | 73,759 | 80,737 |
| 7. Restaurants and hotels | 28,316 | 28,245 | 26,183 | 27,184 | 26,825 | 26,628 | 26,126 | 28,354 | 25,055 | 27,137 | 27,235 | 27,247 | 27,203 | 27,057 | 24,078 | 22,921 | 22,648 |
| 8. Transport, storage and communications | 62,039 | 60,119 | 57,345 | 55,476 | 55,553 | 59,236 | 65,975 | 60,622 | 53,519 | 54,553 | 53,985 | 56,406 | 55,406 | 56,607 | 56,957 | 58,761 | 57,295 |
| 9. Financial services | 11,652 | 11,143 | 11,121 | 10,446 | 9,458 | 10,511 | 18,262 | 8,837 | 8,678 | 8,475 | 9,123 | 8,534 | 7,479 | 8,009 | 7,739 | 7,470 | 6,939 |
| 10.Community, social and personal services | 7,824 | 7,793 | 8,087 | 20,404 | 18,510 | 18,308 | 17,541 | 7,568 | 6,661 | 7,208 | 8,629 | 8,492 | 9,011 | 9,386 | 6,304 | 6,270 | 4,062 |
| 11. Real estate | 47,051 | 47,361 | 46,194 | 47,952 | 48,520 | 48,161 | 50,293 | 56,868 | 56,956 | 62,413 | 59,992 | 59,694 | 57,979 | 57,460 | 61,544 | 65,722 | 64,401 |
| 12. Credit/debit cards | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Other sectors | 50,604 | 48,281 | 47,979 | 46,256 | 50,601 | 50,910 | 53,209 | 55,853 | 54,019 | 58,820 | 54,888 | 57,200 | 49,796 | 52,349 | 50,878 | 54,079 | 59,887 |
| 14. TOTALS | 878,016 | 886,542 | 865,375 | 880,845 | 899,913 | 899,137 | 898,452 | 910,680 | 887,243 | 906,036 | 864,109 | 866,257 | 826,073 | 833,092 | 847,559 | 857,046 | 864,872 |

Table 11

MONEY SUPPLY
(K' 000)

| End of Period | Currency with non Bank 1 | Kwacha Demand Deposits | Narrow Money (M1) | | | Time and Savings Deposits ² | Forex Demand Deposits | Broad Money (M2) ³ | | | Other Forex Deposits | Broad Money (M3) | | | |
|---------------|--------------------------|------------------------|-------------------|-------------------|--------|--|-----------------------|-------------------------------|-------|-------------------|----------------------|------------------|-------------------|---------|--------|
| | | | | Percentage change | | | | | | Percentage change | | | Percentage change | | |
| | | | | Monthly | Annual | | | | | Monthly | | | Annual | Monthly | Annual |
| 2014 | | | | | | | | | | | | | | | |
| January | 3,159,086.90 | 10,102,264.21 | 13,261,351.10 | 1.38 | 19.52 | 10,417,320.17 | 6,468,163.07 | 30,146,834.35 | 2.05 | 25.35 | 1,494,045.65 | 31,640,880.00 | 1.92 | 25.37 | |
| February | 3,130,293.41 | 10,412,090.27 | 13,542,383.68 | 2.12 | 19.78 | 10,668,651.58 | 6,563,709.54 | 30,774,744.80 | 2.08 | 17.17 | 1,584,106.18 | 32,358,850.98 | 2.27 | 17.39 | |
| March | 3,236,787.12 | 10,509,019.27 | 13,745,806.39 | 1.50 | 24.24 | 10,781,842.08 | 7,325,452.16 | 31,853,100.63 | 3.50 | 29.75 | 1,577,636.59 | 33,430,737.22 | 3.31 | 29.52 | |
| April | 3,376,593.96 | 10,277,291.29 | 13,653,885.25 | -0.67 | 26.01 | 10,784,962.95 | 8,152,042.13 | 32,590,890.33 | 2.32 | 29.30 | 1,793,797.28 | 34,384,687.61 | 2.85 | 29.71 | |
| May | 3,515,408.74 | 9,111,427.66 | 12,626,836.40 | -7.52 | 14.67 | 10,576,128.17 | 9,783,625.30 | 32,986,589.87 | 1.21 | 29.67 | 1,971,641.11 | 34,958,230.98 | 1.67 | 31.12 | |
| June | 3,675,782.20 | 8,586,367.27 | 12,262,149.46 | -2.89 | 6.34 | 10,436,571.34 | 7,598,314.89 | 30,297,035.69 | -8.15 | 19.94 | 2,388,693.52 | 32,685,729.21 | -6.50 | 17.59 | |
| July | 3,782,289.04 | 8,215,454.74 | 11,997,743.78 | -2.16 | 5.36 | 10,834,319.20 | 7,357,763.73 | 30,189,826.71 | -0.35 | 15.04 | 2,314,641.62 | 32,504,468.32 | -0.55 | 13.40 | |
| August | 3,914,766.17 | 8,768,516.33 | 12,683,282.50 | 5.71 | 13.39 | 10,957,479.64 | 7,595,944.25 | 31,236,706.39 | 3.47 | 16.54 | 2,048,089.53 | 33,284,795.92 | 2.40 | 13.79 | |
| September | 3,793,344.08 | 9,164,850.54 | 12,958,194.62 | 2.17 | 6.54 | 10,875,760.50 | 7,500,222.27 | 31,334,177.40 | 0.31 | 13.91 | 2,286,354.56 | 33,620,531.96 | 1.01 | 16.12 | |
| October | 3,815,045.00 | 9,027,186.77 | 12,842,231.77 | -0.89 | 2.74 | 11,013,348.78 | 7,802,437.06 | 31,658,017.60 | 1.03 | 12.98 | 2,175,665.65 | 33,833,683.26 | 0.63 | 14.39 | |
| November | 3,722,479.17 | 9,086,678.99 | 12,809,158.16 | -0.26 | 1.85 | 10,776,816.86 | 8,232,401.72 | 31,818,376.75 | 0.51 | 13.75 | 1,978,423.51 | 33,796,800.26 | -0.11 | 14.69 | |
| December | 4,188,276.98 | 9,348,778.21 | 13,537,055.19 | 5.68 | 3.49 | 11,483,300.03 | 7,859,736.92 | 32,880,092.14 | 3.34 | 11.31 | 2,079,054.78 | 34,959,146.92 | 3.44 | 12.61 | |
| 2015 | | | | | | | | | | | | | | | |
| January | 4,072,057.50 | 9,491,882.78 | 13,563,940.27 | 0.20 | 2.28 | 12,040,165.21 | 8,171,417.00 | 33,775,522.48 | 2.72 | 12.04 | 2,065,002.00 | 35,840,524.48 | 2.52 | 13.27 | |
| February | 3,820,046.42 | 9,411,405.73 | 13,231,452.15 | -2.45 | -2.30 | 11,670,491.00 | 8,949,636.75 | 33,851,579.89 | 0.23 | 10.00 | 1,949,006.35 | 35,800,586.24 | -0.11 | 10.64 | |
| March | 3,800,014.50 | 8,697,211.69 | 12,497,226.19 | -5.55 | -9.08 | 12,202,027.58 | 10,380,351.50 | 35,079,605.27 | 3.63 | 10.13 | 2,396,032.42 | 37,475,637.69 | 4.68 | 12.10 | |
| April | 3,908,020.88 | 8,708,692.55 | 12,616,713.43 | 0.96 | -7.60 | 11,716,484.57 | 9,638,092.12 | 33,971,290.11 | -3.16 | 4.24 | 2,564,850.79 | 36,536,140.91 | -2.51 | 6.26 | |
| May | 3,961,112.55 | 9,570,232.19 | 13,531,344.74 | 7.25 | 7.16 | 11,331,476.81 | 10,134,560.51 | 34,997,382.06 | 3.02 | 6.10 | 2,503,186.08 | 37,500,568.14 | 2.64 | 7.27 | |
| June | 4,091,119.47 | 8,739,951.15 | 12,831,070.62 | -5.18 | 4.64 | 11,875,758.91 | 9,607,895.17 | 34,314,724.70 | -1.95 | 13.26 | 2,548,219.64 | 36,862,944.35 | -1.70 | 12.78 | |
| July | 4,336,970.23 | 9,095,976.00 | 13,432,946.23 | 4.69 | 11.96 | 11,705,398.94 | 9,685,113.66 | 34,823,458.83 | 1.48 | 15.35 | 2,626,823.85 | 37,450,282.68 | 1.59 | 15.22 | |
| August | 4,539,705.19 | 9,763,437.46 | 14,303,142.65 | 6.48 | 12.77 | 11,636,603.87 | 13,281,427.43 | 39,221,173.94 | 12.63 | 25.56 | 3,178,637.91 | 42,399,811.85 | 13.22 | 27.38 | |
| September | 4,565,292.33 | 9,290,549.31 | 13,855,841.64 | -3.13 | 6.93 | 11,470,329.51 | 17,153,443.70 | 42,479,614.85 | 8.31 | 35.57 | 4,085,813.19 | 46,565,428.04 | 9.82 | 38.50 | |
| October | 5,161,021.00 | 9,799,877.10 | 14,960,898.10 | 7.98 | 16.50 | 11,665,554.32 | 18,966,803.78 | 45,593,256.20 | 7.33 | 44.02 | 4,577,115.46 | 50,170,371.65 | 7.74 | 48.29 | |
| November | 4,819,138.01 | 9,460,451.38 | 14,279,589.40 | -4.55 | 11.48 | 11,965,859.97 | 16,326,901.55 | 42,572,350.92 | -6.63 | 33.80 | 3,743,851.11 | 46,316,202.03 | -7.68 | 37.04 | |
| December | 4,712,708.00 | 9,434,380.05 | 14,147,088.05 | -0.93 | 4.51 | 12,352,848.38 | 14,561,363.03 | 41,061,299.46 | -3.55 | 24.88 | 6,200,835.27 | 47,262,134.73 | 2.04 | 35.19 | |
| 2016 | | | | | | | | | | | | | | | |
| January | 4,210,601.10 | 8,665,767.33 | 12,876,368.43 | -8.98 | -5.07 | 11,827,375.62 | 15,043,680.71 | 39,747,424.76 | -3.20 | 17.68 | 5,778,760.18 | 45,526,184.94 | -3.67 | 27.02 | |
| February | 4,012,590.00 | 8,915,150.45 | 12,927,740.45 | 0.40 | -2.30 | 11,804,374.27 | 15,423,732.10 | 40,155,846.81 | 1.03 | 18.62 | 5,615,471.66 | 45,771,318.47 | 0.54 | 27.85 | |
| March | 4,075,426.60 | 8,674,865.47 | 12,750,292.07 | -1.37 | 2.02 | 12,097,361.41 | 15,438,653.50 | 40,286,306.99 | 0.32 | 14.84 | 4,654,795.68 | 44,941,102.66 | -1.81 | 19.92 | |
| April | 4,225,706.61 | 9,043,931.10 | 13,269,637.70 | 4.07 | 5.18 | 11,705,075.07 | 13,765,065.30 | 38,739,778.08 | -3.84 | 14.04 | 5,104,340.02 | 43,844,118.09 | -2.44 | 20.00 | |
| May | 4,336,031.91 | 8,964,551.65 | 13,300,583.55 | 0.23 | -1.71 | 11,942,051.46 | 15,900,662.48 | 41,143,297.50 | 6.20 | 17.56 | 4,586,059.93 | 45,729,357.43 | 4.30 | 21.94 | |
| June | 4,836,554.17 | 8,584,728.84 | 13,421,283.01 | 0.91 | 4.60 | 12,331,416.03 | 14,870,839.51 | 40,623,538.55 | -1.26 | 18.39 | 3,506,297.48 | 44,129,836.03 | -3.50 | 19.71 | |
| July | 5,156,594.09 | 9,629,336.45 | 14,785,930.53 | 10.17 | 10.07 | 11,982,417.52 | 15,584,860.13 | 42,353,208.19 | 4.26 | 21.62 | 4,025,174.88 | 46,378,383.07 | 5.10 | 23.84 | |
| August | 4,959,748.16 | 9,814,875.54 | 14,774,623.70 | -0.08 | 3.30 | 12,204,951.07 | 12,843,127.48 | 39,822,702.25 | -5.97 | 1.53 | 3,930,545.65 | 43,753,247.90 | -5.66 | 3.19 | |
| September | 4,577,069.60 | 9,617,281.32 | 14,194,350.93 | -3.93 | 2.44 | 12,328,283.84 | 13,932,237.50 | 40,454,872.27 | 1.59 | -4.77 | 3,763,146.66 | 44,218,018.92 | 1.06 | -5.04 | |
| October | 4,576,821.54 | 9,976,356.07 | 14,553,177.61 | 2.53 | -2.73 | 12,683,288.94 | 13,327,361.11 | 40,563,827.66 | 0.27 | -11.03 | 3,675,867.72 | 44,239,695.38 | 0.05 | -11.82 | |
| November | 4,621,984.93 | 10,938,126.64 | 15,560,111.56 | 6.92 | 8.97 | 12,478,707.37 | 14,752,468.72 | 42,791,287.65 | 5.49 | 0.51 | 3,834,146.04 | 46,625,433.69 | 5.39 | 0.67 | |
| December | 4,781,558.84 | 10,908,853.09 | 15,690,411.94 | 0.84 | 10.91 | 11,826,111.52 | 13,601,547.80 | 41,118,071.25 | -3.91 | 0.14 | 3,449,047.77 | 44,567,119.02 | -4.41 | -5.70 | |
| 2017 | | | | | | | | | | | | | | | |
| January | 4,450,022.52 | 9,927,426.92 | 14,377,449.44 | -8.37 | 11.66 | 11,715,171.14 | 13,735,798.89 | 39,828,419.48 | -3.14 | 0.20 | 4,574,007.67 | 44,402,427.14 | -0.37 | -2.47 | |
| February | 4,290,306.55 | 11,009,548.13 | 15,299,854.68 | 6.42 | 18.35 | 13,301,223.57 | 13,005,738.85 | 41,606,817.10 | 4.47 | 3.61 | 3,908,589.10 | 45,515,406.21 | 2.51 | -0.56 | |
| March | 4,355,692.00 | 10,660,520.59 | 15,016,212.59 | -1.85 | 17.77 | 14,746,620.74 | 13,362,923.67 | 43,125,757.00 | 3.65 | 7.05 | 3,721,018.56 | 46,846,775.56 | 2.93 | 4.24 | |
| April | 4,454,463.71 | 10,578,387.03 | 15,032,850.74 | 0.11 | 13.29 | 14,607,392.67 | 12,788,791.51 | 42,429,034.93 | -1.62 | 9.52 | 4,149,885.56 | 46,578,920.49 | -0.57 | 6.24 | |

Note:

1/ Currency with Non Bank is equal to currency in circulation less currency holdings by Commercial Banks

2/ Local currency Time and Savings deposits

3/ M1 plus local currency Time and Savings deposits and foreign currency demand deposits

Table 12

COMMERCIAL BANKS' DEPOSIT LIABILITIES
(K' 000)

| Period | Deposit Liabilities to the Public | Bills Payable ¹ | Total Kwacha Liabilities to the Public | Annual Change % | Foreign currency Deposits (\$'000) |
|--------------------|-----------------------------------|----------------------------|--|-----------------|------------------------------------|
| Monthly | | | | | |
| 2014 | | | | | |
| January | 21,370,422.63 | 65,043.93 | 21,435,466.56 | 24.65 | 1,548,903.29 |
| February | 21,348,182.48 | 70,294.84 | 21,418,477.31 | 22.55 | 1,493,807.93 |
| March | 21,640,816.10 | 74,400.71 | 21,715,216.81 | 24.66 | 1,649,662.73 |
| April | 20,867,419.72 | 76,469.01 | 20,943,888.74 | 23.38 | 1,763,844.15 |
| May | 21,290,410.99 | 92,345.59 | 21,382,756.59 | 26.05 | 1,761,875.07 |
| June | 19,635,599.30 | 92,096.72 | 19,727,696.03 | 15.97 | 1,935,521.36 |
| July | 19,762,882.42 | 89,852.63 | 19,852,735.05 | 6.97 | 1,747,062.56 |
| August | 20,615,719.24 | 81,368.88 | 20,697,088.11 | 11.27 | 1,712,745.22 |
| September | 20,539,769.14 | 81,160.34 | 20,620,929.49 | 6.75 | 1,731,809.22 |
| October | 20,760,067.29 | 79,463.34 | 20,839,530.63 | 2.92 | 1,656,774.68 |
| November | 20,602,483.01 | 81,379.64 | 20,683,862.65 | 0.98 | 1,751,682.84 |
| December | 20,736,473.93 | 78,922.85 | 20,815,396.77 | 0.01 | 1,723,410.41 |
| 2015 | | | | | |
| January | 22,185,507.94 | 75,786.39 | 22,261,294.33 | 3.85 | 1,789,964.51 |
| February | 21,583,331.54 | 73,866.41 | 21,657,197.95 | 1.11 | 1,761,447.22 |
| March | 20,802,892.10 | 72,334.71 | 20,875,226.81 | -3.87 | 1,836,496.80 |
| April | 20,523,370.88 | 64,579.22 | 20,587,950.10 | -3.04 | 1,946,787.85 |
| May | 20,935,681.98 | 75,715.19 | 21,011,397.18 | -1.20 | 1,850,086.99 |
| June | 20,825,785.53 | 164,213.21 | 20,989,998.75 | 6.40 | 1,985,882.24 |
| July | 21,133,205.21 | 65,424.58 | 21,198,629.79 | 5.05 | 1,828,218.74 |
| August | 21,833,771.53 | 68,172.05 | 21,901,943.58 | 5.82 | 1,921,426.76 |
| September | 20,668,821.32 | 74,824.21 | 20,743,645.54 | 0.60 | 1,979,770.92 |
| October | 21,426,745.72 | 73,875.56 | 21,500,621.28 | 3.17 | 2,169,240.56 |
| November | 20,591,414.91 | 91,798.45 | 20,683,213.36 | 0.00 | 2,242,772.04 |
| December | 21,264,820.48 | 76,691.90 | 21,341,512.38 | -0.27 | 2,060,191.20 |
| 2016 | | | | | |
| January | 21,089,192.43 | 100,094.31 | 21,189,286.75 | -4.82 | 2,141,214.34 |
| February | 20,030,600.26 | 75,096.04 | 20,105,696.30 | -7.16 | 2,187,281.51 |
| March | 20,692,957.70 | 78,838.06 | 20,771,795.76 | -0.50 | 2,126,746.52 |
| April | 21,087,868.43 | 76,516.52 | 21,164,384.95 | 0.74 | 2,134,312.20 |
| May | 20,800,284.26 | 55,807.71 | 20,856,091.97 | -0.74 | 2,093,054.54 |
| June | 21,062,534.82 | 65,797.50 | 21,128,332.32 | 0.66 | 2,151,632.15 |
| July | 20,397,237.78 | 64,209.21 | 20,461,446.99 | -3.48 | 2,196,527.52 |
| August | 21,181,253.52 | 65,546.25 | 21,246,799.78 | -2.99 | 2,339,254.74 |
| September | 20,969,013.67 | 66,785.83 | 21,035,799.51 | 1.88 | 2,313,625.37 |
| October | 20,853,394.71 | 67,034.76 | 20,920,429.47 | -2.70 | 2,240,890.08 |
| November | 21,754,400.14 | 65,617.58 | 21,820,017.72 | 5.50 | 2,260,472.29 |
| December | 22,787,560.38 | 66,354.70 | 22,853,915.08 | 7.09 | 2,232,886.80 |
| 2017 | | | | | |
| January | 22,483,225.39 | 60,951.89 | 22,544,177.28 | 6.39 | 2,272,989.44 |
| February | 23,058,083.67 | 66,271.17 | 23,124,354.84 | 15.01 | 2,371,319.30 |
| March | 24,290,830.52 | 68,494.12 | 24,359,324.64 | 17.05 | 2,288,295.41 |
| April | 23,831,649.77 | 68,255.98 | 23,899,905.75 | 12.93 | 2,374,300.94 |
| May | 25,628,370.46 | 72,189.94 | 25,700,560.40 | 23.23 | 2,575,679.70 |
| Week-ending | | | | | |
| 2017 | | | | | |
| March 03 | 23,666,948.31 | 71,138.72 | 23,738,087.02 | 17.16 | 2,338,689.73 |
| 10 | 23,666,948.31 | 71,138.72 | 23,738,087.02 | 16.18 | 2,248,568.67 |
| 17 | 23,856,803.29 | 68,846.58 | 23,925,649.87 | 15.94 | 2,253,279.99 |
| 24 | 23,957,818.31 | 67,687.48 | 24,025,505.79 | 15.66 | 2,293,884.17 |
| 31 | 24,290,830.52 | 68,494.12 | 24,359,324.64 | 17.05 | 2,288,295.41 |
| April 07 | 24,319,865.25 | 71,785.14 | 24,391,650.39 | 16.31 | 2,279,489.44 |
| 14 | 23,807,720.88 | 71,911.72 | 23,879,632.61 | 11.48 | 2,410,045.30 |
| 21 | 24,012,238.65 | 69,679.47 | 24,081,918.12 | 15.70 | 2,393,932.88 |
| 28 | 23,831,649.77 | 68,255.98 | 23,899,905.75 | 12.93 | 2,374,300.94 |
| May 05 | 24,470,939.86 | 80,075.03 | 24,551,014.89 | 15.07 | 2,386,238.89 |
| 12 | 24,186,793.81 | 71,214.34 | 24,258,008.15 | 15.41 | 2,347,601.31 |
| 19 | 24,373,041.65 | 65,675.11 | 24,438,716.75 | 18.01 | 2,471,677.68 |
| 26 | 25,628,370.46 | 72,189.94 | 25,700,560.40 | 23.23 | 2,575,679.70 |
| June 02 | 25,426,950.36 | 68,821.73 | 25,495,772.09 | 21.37 | 2,470,543.79 |
| 09 | 26,190,489.84 | 68,077.57 | 26,258,567.41 | 25.09 | 2,435,389.13 |

Table 17

TREASURY BILLS TRANSACTIONS & OUTSTANDING BALANCES
(K' 000)

| Period | Treasury Bills Tender Sales | | | | | Total Sales f=b+c+d+e | Settlement cost | Maturity Face | Special Taps Off tender i | Outstanding Balance | | | | Total Outstanding balance n=j+k+l+m | |
|-----------------------|-----------------------------|--------------|---------------|---------------|---------------|--------------------------|-----------------|---------------|------------------------------|---------------------|---------------|---------------|---------------|--|--|
| | Opening Balance a | 91 days b | 182 days c | 273 days d | 364 days e | | | | | 91 days j | 182 days k | 273 days l | 364 days m | | |
| Monthly Totals | | | | | | | | | | | | | | | |
| 2014 | | | | | | | | | | | | | | | |
| January | 9,525,976.45 | 7,610.00 | 179,955.00 | 310,550.00 | 580,650.00 | 1,078,765.00 | 956,688.50 | 476,123.00 | 1,683.35 | 61,867.00 | 1,618,043.50 | 2,078,349.00 | 6,465,300.95 | 10,223,560.45 | |
| February | 10,223,560.45 | 6,980.00 | 407,405.00 | 354,495.00 | 574,310.00 | 1,343,190.00 | 1,203,019.40 | 586,248.00 | 409.92 | 31,503.00 | 1,803,832.00 | 2,142,574.00 | 6,675,116.95 | 10,653,025.95 | |
| March | 10,653,025.95 | 9,700.00 | 73,530.00 | 19,160.00 | 103,875.00 | 206,265.00 | 185,086.30 | 620,916.50 | 6,949.20 | 35,923.00 | 1,621,699.50 | 1,986,759.00 | 6,414,577.95 | 10,058,959.45 | |
| April | 10,058,959.45 | 4,400.00 | 116,255.00 | 110,715.00 | 226,565.00 | 457,935.00 | 405,759.50 | 575,108.00 | 644.10 | 19,807.00 | 1,579,203.50 | 2,018,284.00 | 6,435,634.95 | 10,052,929.45 | |
| May | 10,052,929.45 | 16,800.00 | 307,430.00 | 70,120.00 | 436,490.00 | 830,720.00 | 733,878.90 | 524,773.00 | 89.00 | 31,434.00 | 1,572,244.50 | 2,028,539.00 | 6,451,119.95 | 10,083,337.45 | |
| June | 10,083,337.45 | 3,650.00 | 49,430.00 | 96,500.00 | 487,860.00 | 637,440.00 | 541,711.50 | 602,543.00 | 0.00 | 25,271.00 | 1,237,851.50 | 1,891,235.00 | 6,726,884.95 | 9,881,242.45 | |
| July | 9,881,242.45 | 3,710.00 | 80,630.00 | 3,260.00 | 559,235.00 | 646,835.00 | 537,529.00 | 778,740.00 | 1,267.42 | 24,137.00 | 1,170,192.70 | 1,516,925.00 | 6,910,249.95 | 9,621,504.65 | |
| August | 9,621,504.65 | 8,250.00 | 178,175.00 | 38,855.00 | 1,635,450.00 | 1,860,730.00 | 1,543,368.20 | 1,443,139.50 | 799.43 | 15,673.00 | 810,128.20 | 1,339,230.00 | 7,948,573.95 | 10,113,605.15 | |
| September | 10,113,605.15 | 1,910.00 | 292,150.00 | 116,630.00 | 988,255.00 | 1,398,945.00 | 1,200,105.89 | 629,665.00 | 0.00 | 13,926.00 | 1,221,860.00 | 8,344,518.94 | 10,113.61 | 9,590,418.54 | |
| October | 9,590,418.54 | 10,680.00 | 367,535.00 | 190,270.00 | 1,088,638.00 | 1,657,123.00 | 1,442,185.71 | 703,832.00 | 0.00 | 20,040.00 | 1,000,310.00 | 8,845,682.95 | 10,113.61 | 9,876,146.55 | |
| November | 9,876,146.55 | 32,167.00 | 180,034.00 | 126,795.00 | 217,607.00 | 556,603.00 | 491,168.00 | 825,215.00 | 0.00 | 44,757.00 | 772,330.00 | 8,545,559.95 | 10,113.61 | 9,372,760.55 | |
| December | 9,372,760.55 | 144,610.00 | 173,153.00 | 102,920.00 | 579,915.00 | 1,000,598.00 | 871,680.85 | 710,943.00 | 0.00 | 187,457.00 | 1,272,332.20 | 856,065.00 | 8,493,630.16 | 10,809,484.36 | |
| 2015 | | | | | | | | | | | | | | | |
| January | 10,809,484.36 | 261,419.00 | 380,718.00 | 124,120.00 | 976,275.00 | 1,742,532.00 | 1,522,175.06 | 990,349.20 | 0.00 | 438,196.00 | 1,448,891.00 | 926,150.00 | 8,627,035.16 | 11,440,272.16 | |
| February | 11,440,272.16 | 61,536.00 | 112,032.00 | 69,380.00 | 564,323.00 | 807,271.00 | 688,227.94 | 686,291.00 | 0.00 | 467,565.00 | 1,505,622.00 | 868,730.00 | 8,617,048.16 | 11,458,965.16 | |
| March | 11,458,965.16 | 197,794.00 | 281,277.09 | 428,810.00 | 1,173,565.00 | 2,081,446.09 | 1,801,451.82 | 396,025.00 | 0.00 | 520,749.00 | 1,503,398.00 | 1,201,040.00 | 9,686,738.16 | 12,911,925.16 | |
| April | 12,911,925.16 | 5,278.00 | 115,165.00 | 65,862.00 | 521,430.00 | 707,735.00 | 594,943.85 | 594,170.00 | 0.00 | 330,917.00 | 1,251,028.00 | 1,263,642.00 | 10,078,103.16 | 12,923,690.16 | |
| May | 12,923,690.16 | 26,075.00 | 103,205.00 | 62,000.00 | 816,665.00 | 1,007,945.00 | 855,369.95 | 594,410.00 | 0.00 | 229,147.00 | 1,174,199.00 | 1,286,787.00 | 10,361,708.16 | 13,051,841.16 | |
| June | 13,051,841.16 | 37,380.00 | 123,831.00 | 123,520.00 | 747,615.00 | 1,032,346.00 | 856,806.99 | 661,013.00 | 0.00 | 68,733.00 | 1,124,877.00 | 1,293,677.00 | 10,621,463.15 | 13,108,750.15 | |
| July | 13,108,750.15 | 48,065.00 | 193,479.00 | 238,010.00 | 690,100.00 | 1,169,654.00 | 985,902.39 | 1,281,890.00 | 0.00 | 111,520.00 | 937,638.00 | 1,341,417.00 | 10,410,391.16 | 12,800,966.16 | |
| August | 12,800,966.16 | 6,805.00 | 134,045.00 | 239,800.00 | 1,231,721.00 | 1,612,371.00 | 1,223,176.44 | 1,407,448.00 | 0.00 | 92,250.00 | 919,446.00 | 1,424,422.00 | 10,228,846.16 | 12,664,964.16 | |
| September | 12,664,964.16 | 13,883.00 | 329,260.00 | 380,815.00 | 830,295.00 | 1,554,253.00 | 1,319,688.10 | 1,278,181.00 | 0.00 | 68,753.00 | 998,985.00 | 1,702,317.00 | 10,070,886.16 | 12,840,941.16 | |
| October | 12,840,941.16 | 18,970.00 | 207,059.00 | 281,675.00 | 892,294.00 | 1,399,998.00 | 1,175,388.93 | 1,203,803.00 | 0.00 | 39,658.00 | 1,090,879.00 | 1,859,872.00 | 9,874,542.16 | 12,864,951.16 | |
| November | 12,864,951.16 | 14,700.00 | 69,850.00 | 25,232.00 | 350,764.00 | 460,546.00 | 386,505.87 | 320,812.00 | 0.00 | 47,553.00 | 1,057,524.00 | 1,815,724.00 | 10,007,699.16 | 12,928,500.16 | |
| December | 12,928,500.16 | 11,265.00 | 112,952.00 | 179,295.00 | 261,361.00 | 564,873.00 | 146,912.99 | 969,945.00 | 0.00 | 44,935.00 | 1,020,831.00 | 1,566,209.00 | 9,458,121.49 | 12,090,096.49 | |
| 2016 | | | | | | | | | | | | | | | |
| January | 12,090,096.49 | 14,570.00 | 23,318.00 | 40,200.00 | 696,939.00 | 775,027.00 | 616,185.56 | 903,555.00 | 0.00 | 40,535.00 | 876,484.00 | 1,540,547.00 | 9,415,336.49 | 11,872,902.49 | |
| February | 11,872,902.49 | 14,161.00 | 26,634.03 | 169,828.32 | 545,759.00 | 756,382.35 | 1,084,406.11 | 812,670.00 | 0.00 | 39,996.00 | 772,261.00 | 1,677,007.00 | 9,396,772.49 | 11,886,036.49 | |
| March | 11,886,036.49 | 10,961.00 | 160,897.00 | 223,300.00 | 341,339.00 | 736,497.00 | 604,678.24 | 1,502,825.00 | 0.00 | 42,665.00 | 707,153.00 | 1,714,217.00 | 9,533,776.49 | 11,997,811.49 | |
| April | 11,997,811.49 | 49,326.00 | 196,102.00 | 125,250.00 | 312,935.00 | 683,613.00 | 570,064.61 | 728,489.00 | 0.00 | 74,448.00 | 592,941.00 | 1,664,027.00 | 8,356,051.49 | 10,687,467.49 | |
| May | 10,687,467.49 | 100,855.00 | 191,577.98 | 245,036.29 | 486,265.25 | 1,023,734.52 | 859,766.77 | 886,515.00 | 0.00 | 161,142.00 | 714,668.98 | 1,699,263.29 | 8,025,651.73 | 10,600,726.00 | |
| June | 10,600,726.00 | 97,344.00 | 316,192.00 | 345,159.00 | 474,765.00 | 1,233,460.00 | 1,044,692.70 | 841,216.00 | 0.00 | 247,525.00 | 927,294.98 | 1,663,607.29 | 7,752,801.73 | 10,591,229.00 | |
| July | 10,591,229.00 | 105,936.00 | 299,653.00 | 195,921.00 | 514,073.00 | 1,115,583.00 | 953,106.31 | 714,125.00 | 0.00 | 304,135.00 | 1,194,243.98 | 1,577,853.29 | 7,576,774.73 | 10,653,007.00 | |
| August | 10,653,007.00 | 56,809.00 | 205,541.00 | 226,592.00 | 592,222.00 | 1,081,164.00 | 901,937.50 | 1,143,693.00 | 0.00 | 260,089.00 | 1,369,962.98 | 1,779,213.29 | 7,055,125.73 | 10,464,391.00 | |
| September | 10,464,391.00 | 161,502.00 | 140,573.00 | 383,550.00 | 687,275.00 | 1,372,900.00 | 1,125,621.49 | 991,192.00 | 0.00 | 247,159.00 | 1,349,638.98 | 1,983,468.29 | 6,912,105.73 | 10,492,372.00 | |
| October | 10,492,372.00 | 84,522.00 | 141,058.00 | 285,010.00 | 1,351,360.00 | 1,861,950.00 | 1,528,466.96 | 1,088,396.00 | 0.00 | 302,833.00 | 1,294,594.98 | 2,228,278.29 | 7,371,171.73 | 11,196,878.00 | |
| November | 11,196,878.00 | 99,040.00 | 273,022.00 | 441,495.00 | 631,100.00 | 1,444,657.00 | 1,215,654.91 | 542,341.98 | 0.00 | 345,064.00 | 1,376,039.00 | 2,471,313.29 | 7,651,507.73 | 11,843,924.02 | |
| December | 11,843,924.02 | 291,690.00 | 480,261.00 | 555,388.80 | 1,128,459.00 | 2,455,798.80 | 2,077,945.67 | 762,489.00 | 0.00 | 475,252.00 | 1,355,172.00 | 2,803,402.09 | 8,540,387.44 | 13,174,213.53 | |
| 2017 | | | | | | | | | | | | | | | |
| January | 13,174,213.53 | 197,405.00 | 616,994.00 | 474,614.00 | 865,335.00 | 2,154,348.00 | 1,837,622.65 | 807,822.00 | 0.00 | 672,657.00 | 1,857,449.00 | 3,152,766.09 | 9,147,617.44 | 14,830,489.53 | |
| February | 14,830,489.53 | 143,165.00 | 298,931.00 | 613,470.00 | 1,483,220.00 | 2,538,786.00 | 2,159,509.33 | 751,300.00 | 0.00 | 632,260.00 | 2,096,904.00 | 3,521,199.80 | 10,011,919.44 | 16,262,283.24 | |
| March | 16,262,283.24 | 92,442.00 | 235,507.00 | 400,940.00 | 1,711,343.00 | 2,440,232.00 | 2,112,458.22 | 481,912.00 | 0.00 | 433,012.00 | 2,191,838.00 | 3,423,980.80 | 11,381,923.44 | 17,430,754.24 | |
| April | 17,430,754.24 | 45,194.00 | 259,294.00 | 453,023.00 | 1,230,781.00 | 1,988,292.00 | 1,742,471.34 | 453,993.00 | 0.00 | 280,801.00 | 2,371,127.00 | 3,834,082.80 | 12,421,694.44 | 18,907,705.24 | |
| May | 18,907,705.24 | 182,971.00 | 466,446.00 | 432,905.00 | 955,081.00 | 2,037,403.00 | 1,174,211.70 | 1,763,428.82 | 0.00 | 250,216.00 | 2,299,079.00 | 3,782,340.80 | 12,272,510.20 | 18,604,146.00 | |
| Week-ending | | | | | | | | | | | | | | | |
| 2017 | | | | | | | | | | | | | | | |
| March 03 | 16,262,283.24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 553,480.00 | 2,096,904.00 | 3,312,069.80 | 10,011,919.44 | 15,974,373.24 | |
| 10 | 15,974,373.24 | 22,442.00 | 107,880.00 | 170,940.00 | 959,878.00 | 1,261,140.00 | 1,079,999.28 | 171,824.00 | 0.00 | 575,922.00 | 2,169,964.00 | 3,483,009.80 | 10,834,793.44 | 17,063,689.24 | |
| 17 | 17,063,689.24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 505,012.00 | 2,169,964.00 | 3,346,980.80 | 10,834,793.44 | 16,856,750.24 | |
| 24 | 16,856,750.24 | 70,000.00 | 127,627.00 | 230,000.00 | 751,465.00 | 1,179,092.00 | 1,032,458.94 | 310,088.00 | 0.00 | 575,012.00 | 2,191,838.00 | 3,576,980.80 | 11,381,923.44 | 17,725,754.24 | |
| 31 | 17,725,754.24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 433,012.00 | 2,191,838.00 | 3,423,980.80 | 11,381,923.44 | 17,430,754.24 | |
| April 07 | 17,430,754.24 | 3,320.00 | 150,000.00 | 341,935.00 | 730,520.00 | 1,225,775.00 | 1,074,452.60 | 201,930.00 | 0.00 | 436,332.00 | 2,261,833.00 | 3,765,915.80 | 12,112,443.44 | 18,576,524.24 | |
| 14 | 18,576,524.24 | 0.00 | 0.0 | | | | | | | | | | | | |

GRZ BOND TRANSACTIONS & OUTSTANDING GOVERNMENT BONDS

Table 18

(K' 000)

| | 24 Months | | 3 Year | | 5 Year | | 7 Year | | 10 Year | | 15 Year | | 24 months | 3 year | 5 year | 7 year | 10 year | 15 year | TOTAL |
|--------------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|------------|------------|------------|------------|--------------|---------------|--------------|--------------|--------------|---------------|
| | Sales | Maturities | Sales | Maturities | Sales | Maturities | Sales | Maturities | Sales | Maturities | Sales | Maturities | | | | | | | |
| 2014 | | | | | | | | | | | | | | | | | | | |
| January | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 565,598.28 | 1,923,716.16 | 3,547,208.00 | 671,086.00 | 705,494.00 | 262,205.00 | 7,675,307.43 |
| February | 86,420.00 | 162,220.00 | 282,530.00 | 72,600.00 | 417,450.00 | 70,963.00 | 85,660.00 | 0.00 | 167,630.00 | 0.00 | 50,080.00 | 0.00 | 622,168.28 | 2,181,171.16 | 3,955,611.00 | 756,775.00 | 873,124.00 | 312,285.00 | 8,701,134.43 |
| March | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 579,150.28 | 2,078,519.16 | 3,945,223.00 | 756,775.00 | 873,124.00 | 312,285.00 | 8,545,076.43 |
| April | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 579,150.28 | 2,078,519.16 | 3,945,223.00 | 756,775.00 | 873,124.00 | 312,285.00 | 8,545,076.43 |
| May | 1,337.00 | 136,198.00 | 82,851.00 | 113,391.00 | 160,700.00 | 59,473.00 | 60,000.00 | 0.00 | 262,900.00 | 0.00 | 73,400.00 | 0.00 | 487,866.48 | 2,151,160.16 | 4,056,843.00 | 816,780.00 | 1,136,024.00 | 385,772.00 | 9,034,445.63 |
| June | 0.00 | 0.00 | 0.00 | 23,095.00 | 0.00 | 45,507.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 487,866.48 | 2,128,065.16 | 4,011,336.00 | 816,780.00 | 1,136,024.00 | 385,772.00 | 8,965,843.63 |
| July | 0.00 | 0.00 | 0.00 | 40.00 | 0.00 | 6,524.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 494,693.48 | 2,128,065.16 | 4,011,336.00 | 816,780.00 | 1,136,024.00 | 385,772.00 | 8,972,670.63 |
| August | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 487,893.48 | 2,116,325.16 | 3,972,712.00 | 792,085.00 | 1,136,024.00 | 385,772.00 | 8,890,811.63 |
| September | 470.00 | 0.00 | 185.00 | 34,835.00 | 198,570.00 | 84,131.00 | 49,250.00 | 24,695.00 | 202,250.00 | 0.00 | 40,400.00 | 0.00 | 437,428.28 | 2,016,355.16 | 4,158,877.00 | 841,335.00 | 1,338,274.00 | 426,187.00 | 9,218,456.43 |
| October | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 437,428.28 | 1,954,865.16 | 4,109,207.00 | 841,335.00 | 1,338,274.00 | 426,187.00 | 9,107,296.43 |
| November | 320.00 | 186,392.48 | 254,500.00 | 256,639.00 | 592,460.00 | 92,753.00 | 130,005.00 | 21,174.00 | 238,260.00 | 0.00 | 84,000.00 | 0.00 | 556,451.70 | 2,114,396.16 | 4,671,022.00 | 950,166.00 | 1,576,534.00 | 510,187.00 | 10,378,756.86 |
| December | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 524,570.70 | 2,081,886.16 | 4,620,922.00 | 950,166.00 | 1,576,534.00 | 510,187.00 | 10,264,265.86 |
| 2015 | | | | | | | | | | | | | | | | | | | |
| January | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 524,570.70 | 2,016,857.16 | 4,560,070.00 | 950,166.00 | 1,576,534.00 | 510,187.00 | 10,138,384.86 |
| February | 26,110.00 | 54,700.00 | 144,585.00 | 42,213.00 | 385,005.00 | 28,389.00 | 55,005.00 | 29,180.00 | 118,970.00 | 0.00 | 57,200.00 | 0.00 | 495,980.70 | 2,119,229.16 | 4,916,686.00 | 975,991.00 | 1,695,504.00 | 567,387.00 | 10,770,777.86 |
| March | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 384,854.40 | 2,076,684.16 | 4,864,010.00 | 975,991.00 | 1,695,504.00 | 567,387.00 | 10,564,430.56 |
| April | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 384,854.40 | 2,076,684.16 | 4,864,010.00 | 975,991.00 | 1,695,504.00 | 567,387.00 | 10,564,430.56 |
| May | 789.00 | 76,583.00 | 50,700.00 | 127,154.00 | 917,283.00 | 18,148.00 | 55,055.00 | 24,079.00 | 5,000.00 | 27,805.00 | 16,330.00 | 15,274.00 | 385,643.40 | 2,127,384.16 | 5,730,196.00 | 1,009,057.00 | 1,700,504.00 | 585,472.00 | 11,538,256.56 |
| June | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 309,060.40 | 2,000,230.16 | 5,730,171.00 | 1,009,057.00 | 1,700,504.00 | 585,472.00 | 11,334,494.55 |
| July | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 309,060.40 | 2,000,230.16 | 5,730,102.00 | 1,009,057.00 | 1,700,504.00 | 585,472.00 | 11,334,425.56 |
| August | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 309,060.40 | 2,000,230.16 | 5,712,048.00 | 984,983.00 | 1,700,504.00 | 585,472.00 | 11,292,297.56 |
| September | 155,500.00 | 0.00 | 401,975.00 | 0.00 | 468,715.00 | 0.00 | 70,000.00 | 0.00 | 140,000.00 | 0.00 | 47,250.00 | 0.00 | 445,378.40 | 1,375,018.16 | 6,152,103.00 | 1,054,983.00 | 1,840,504.00 | 632,722.00 | 11,500,708.56 |
| October | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 445,378.40 | 1,375,018.16 | 6,090,046.00 | 1,054,983.00 | 1,840,504.00 | 632,722.00 | 11,438,651.56 |
| November | 5,765.00 | 149,112.00 | 3,550.00 | 64,365.00 | 31,465.00 | 232,755.00 | 15,000.00 | 29.00 | 5,000.00 | 0.00 | 12,560.00 | 0.00 | 451,143.40 | 1,410,000.00 | 6,090,786.00 | 1,069,954.00 | 1,845,504.00 | 645,282.00 | 11,512,669.40 |
| December | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 389,471.40 | 1,345,635.00 | 6,065,976.00 | 1,069,954.00 | 1,845,504.00 | 645,282.00 | 11,361,822.40 |
| 2016 | | | | | | | | | | | | | | | | | | | |
| January | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 389,471.40 | 1,345,635.00 | 6,065,976.00 | 1,069,954.00 | 1,845,504.00 | 645,282.00 | 11,361,822.40 |
| February | 1,380.00 | 87,440.00 | 72,340.00 | 0.00 | 247,020.00 | 239,914.00 | 45,930.00 | 0.00 | 1,280.00 | 0.00 | 27,400.00 | 0.00 | 303,411.40 | 1,417,975.00 | 6,135,776.00 | 1,115,884.00 | 1,846,784.00 | 672,682.00 | 11,492,512.40 |
| March | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 303,411.40 | 1,417,975.00 | 6,135,776.00 | 1,115,884.00 | 1,846,784.00 | 672,682.00 | 11,492,512.40 |
| April | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 303,411.40 | 1,417,975.00 | 6,078,076.00 | 1,115,884.00 | 1,846,784.00 | 672,682.00 | 11,434,812.40 |
| May | 91,445.00 | 1,897.00 | 314,148.00 | 0.00 | 609,058.00 | 372,203.00 | 155,675.00 | 29.00 | 0.00 | 0.00 | 440.00 | 0.00 | 394,856.40 | 1,732,123.00 | 6,494,426.00 | 1,271,559.00 | 1,846,784.00 | 673,122.00 | 12,412,870.40 |
| June | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 392,959.40 | 1,732,123.00 | 6,358,376.00 | 1,271,559.00 | 1,846,784.00 | 673,122.00 | 12,274,923.40 |
| July | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 392,959.40 | 1,732,123.00 | 6,358,376.00 | 1,271,559.00 | 1,846,784.00 | 673,122.00 | 12,274,923.40 |
| August | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 392,959.40 | 1,732,123.00 | 6,227,152.00 | 1,271,530.00 | 1,846,784.00 | 673,122.00 | 12,143,670.40 |
| September | 50,635.00 | 480.00 | 353,353.00 | 0.00 | 849,000.00 | 303,181.00 | 125,510.22 | 0.00 | 130,000.00 | 0.00 | 28,295.00 | 0.00 | 443,114.40 | 2,085,476.00 | 6,938,049.00 | 1,397,040.22 | 1,976,784.00 | 701,417.00 | 13,541,880.62 |
| October | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 443,114.40 | 2,085,476.00 | 6,874,244.00 | 1,397,040.22 | 1,976,784.00 | 701,417.00 | 13,478,075.62 |
| November | 24,835.00 | 26,430.00 | 112,000.00 | 283,255.00 | 945,540.00 | 353,559.00 | 205,490.00 | 43,635.00 | 207,230.00 | 0.00 | 51,495.00 | 0.00 | 467,949.40 | 2,197,476.00 | 9,368,511.00 | 1,582,530.22 | 2,184,014.00 | 752,912.00 | 16,553,392.62 |
| December | 103,800.00 | 0.00 | 500.00 | 0.00 | 317,150.00 | 0.00 | 102,000.00 | 0.00 | 1,069,500.00 | 0.00 | 457,390.00 | 0.00 | 763,231.59 | 2,197,976.00 | 9,620,146.00 | 1,684,530.22 | 3,253,514.00 | 1,210,302.00 | 18,729,699.81 |
| 2017 | | | | | | | | | | | | | | | | | | | |
| January | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 591,924.57 | 2,197,976.00 | 9,511,741.00 | 1,684,530.22 | 3,253,514.00 | 1,210,302.00 | 18,449,987.79 |
| February | 80,000.00 | 0.00 | 305,880.00 | 0.00 | 543,460.00 | 70,240.00 | 281,434.00 | 0.00 | 193,890.00 | 0.00 | 228,075.00 | 0.00 | 737,121.59 | 2,197,976.00 | 9,433,375.00 | 1,684,530.22 | 3,253,514.00 | 1,210,302.00 | 18,516,818.81 |
| March | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 817,121.59 | 2,503,856.00 | 9,906,595.00 | 1,965,964.22 | 3,447,404.00 | 1,438,377.00 | 20,079,317.81 |
| April | 50,000.00 | 789.00 | 159,730.00 | 83,380.00 | 489,320.00 | 228,617.00 | 218,175.00 | 25,614.00 | 356,229.00 | 0.00 | 433,115.00 | 0.00 | 825,365.59 | 2,380,631.00 | 10,395,915.00 | 2,140,604.22 | 3,803,633.00 | 1,871,492.00 | 21,417,640.81 |
| May | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 825,365.59 | 2,380,631.00 | 10,395,915.00 | 2,140,604.22 | 3,803,633.00 | 1,871,492.00 | 21,392,026.81 |
| Week-ending | | | | | | | | | | | | | | | | | | | |
| 2017 | | | | | | | | | | | | | | | | | | | |
| March 03 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 817,121.59 | 2,503,856.00 | 9,976,835.00 | 1,965,964.22 | 3,447,404.00 | 1,438,377.00 | 20,149,557.81 |
| 10 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 817,121.59 | 2,503,856.00 | 9,976,835.00 | 1,965,964.22 | 3,447,404.00 | 1,438,377.00 | 20,149,557.81 |
| 17 | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | | | | | | | | | |

Table 19A

PERCENTAGE CHANGES IN THE CONSUMER PRICE INDICES
(2009 weights 2009=100)

| | Consumer Price Indices (2009=100) | | | Annual Inflation Rates (%) | | | Monthly Inflation Rates (%) | | |
|-------------------------|------------------------------------|--------|----------|----------------------------|-------|----------|-----------------------------|-------|----------|
| | Total | Food | Non Food | Total | Food | Non Food | Total | Food | Non Food |
| Monthly Averages | | | | | | | | | |
| 2014 | | | | | | | | | |
| January | 136.32 | 131.60 | 141.74 | 7.30 | 5.90 | 8.80 | 0.90 | 0.80 | 1.00 |
| February | 136.96 | 132.36 | 142.24 | 7.60 | 7.50 | 7.70 | 0.50 | 0.60 | 0.40 |
| March | 138.67 | 134.09 | 143.95 | 7.70 | 7.60 | 7.80 | 1.30 | 1.30 | 1.20 |
| April | 139.61 | 134.99 | 144.92 | 7.80 | 7.60 | 7.90 | 0.70 | 0.70 | 0.70 |
| May | 140.85 | 136.02 | 146.41 | 7.80 | 8.00 | 7.60 | 0.90 | 0.80 | 1.00 |
| June | 141.48 | 136.32 | 147.41 | 7.90 | 7.80 | 8.00 | 0.40 | 0.20 | 0.70 |
| July | 142.52 | 136.22 | 149.85 | 8.00 | 6.90 | 9.20 | 0.80 | -0.10 | 1.60 |
| August | 143.52 | 137.50 | 150.44 | 8.00 | 7.00 | 9.10 | 0.70 | 0.90 | 0.40 |
| September | 143.87 | 137.75 | 150.91 | 7.80 | 6.90 | 8.80 | 0.20 | 0.20 | 0.30 |
| October | 144.00 | 137.71 | 151.22 | 7.90 | 7.10 | 8.80 | 0.10 | 0.00 | 0.20 |
| November | 144.63 | 138.45 | 151.73 | 8.10 | 7.30 | 8.90 | 0.40 | 0.50 | 0.30 |
| December | 145.70 | 140.30 | 151.92 | 7.90 | 7.50 | 8.40 | 0.80 | 1.30 | 0.20 |
| 2015 | | | | | | | | | |
| January | 146.76 | 141.28 | 153.07 | 7.70 | 7.40 | 8.00 | 0.70 | 0.70 | 0.70 |
| February | 147.13 | 142.39 | 152.58 | 7.40 | 7.60 | 7.30 | 0.30 | 0.80 | -0.30 |
| March | 148.63 | 143.79 | 154.20 | 7.20 | 7.20 | 7.10 | 1.00 | 1.00 | 1.10 |
| April | 149.66 | 144.61 | 155.47 | 7.20 | 7.10 | 7.30 | 0.70 | 6.00 | 0.80 |
| May | 150.62 | 145.81 | 156.15 | 6.90 | 7.20 | 6.70 | 0.60 | 0.80 | 0.40 |
| June | 151.46 | 146.40 | 157.68 | 7.10 | 7.10 | 7.00 | 0.60 | 0.20 | 1.00 |
| July | 152.64 | 146.95 | 159.19 | 7.10 | 7.80 | 6.20 | 0.80 | 0.60 | 1.00 |
| August | 153.94 | 148.16 | 160.58 | 7.30 | 7.80 | 6.90 | 0.90 | 0.80 | 0.90 |
| September | 155.00 | 148.95 | 161.95 | 7.70 | 8.10 | 7.30 | 0.70 | 0.50 | 0.90 |
| October | 164.65 | 160.03 | 169.97 | 14.30 | 16.20 | 12.40 | 6.20 | 7.40 | 5.00 |
| November | 172.86 | 170.85 | 175.18 | 19.50 | 23.40 | 15.50 | 5.00 | 6.80 | 3.10 |
| December | 176.46 | 175.09 | 178.06 | 21.10 | 24.80 | 17.10 | 2.10 | 2.50 | 1.60 |
| 2016 | | | | | | | | | |
| January | 178.70 | 177.88 | 179.65 | 21.80 | 25.90 | 17.40 | 1.30 | 1.60 | 0.90 |
| February | 180.81 | 179.94 | 181.80 | 22.90 | 26.40 | 19.10 | 1.20 | 1.20 | 1.20 |
| March | 181.68 | 181.52 | 181.86 | 22.20 | 26.20 | 17.90 | 0.50 | 0.90 | 0.00 |
| April | 182.24 | 183.01 | 181.36 | 21.80 | 26.50 | 16.70 | 0.30 | 0.80 | -0.30 |
| May | 182.68 | 183.39 | 181.80 | 21.30 | 25.80 | 16.50 | 0.20 | 0.20 | 0.30 |
| June | 183.31 | 183.03 | 183.63 | 21.00 | 25.30 | 16.50 | 0.30 | -0.20 | 1.00 |
| July | 183.43 | 183.36 | 183.52 | 20.20 | 24.80 | 15.30 | 0.10 | 0.20 | -0.10 |
| August | 184.07 | 183.87 | 184.87 | 19.60 | 24.10 | 14.80 | 0.40 | 0.30 | 0.40 |
| September | 184.22 | 183.85 | 183.64 | 18.90 | 23.40 | 14.00 | 0.10 | 0.00 | 0.20 |
| October | 185.16 | 185.01 | 185.33 | 12.50 | 15.60 | 9.00 | 0.50 | 0.60 | 0.40 |
| November | 188.00 | 186.58 | 189.64 | 8.80 | 9.20 | 8.30 | 1.50 | 0.80 | 2.30 |
| December | 189.64 | 188.68 | 190.75 | 7.50 | 7.80 | 7.10 | 0.90 | 1.10 | 0.60 |
| 2017 | | | | | | | | | |
| January | 191.28 | 190.96 | 191.64 | 7.00 | 7.40 | 6.70 | 0.90 | 1.20 | 0.50 |
| February | 193.12 | 193.28 | 192.94 | 6.80 | 7.40 | 6.10 | 1.00 | 1.20 | 0.70 |
| March | 193.78 | 193.74 | 193.83 | 6.70 | 6.70 | 6.60 | 0.30 | 0.20 | 0.50 |
| April | 194.48 | 194.09 | 194.93 | 6.70 | 6.10 | 7.50 | 0.40 | 0.20 | 0.60 |
| May | 194.62 | 194.22 | 195.09 | 6.50 | 5.90 | 7.30 | 0.10 | 0.10 | 0.10 |

Source: Central Statistical Office

Table 19B

**Provincial Contribution to Overall Inflation
(Percent)**

| | Central | Copperbelt | Eastern | Luapula | Lusaka | Northern / Muchinga | North- Western | Southern | Western | All items |
|-------------|---------|------------|---------|---------|--------|------------------------|-------------------|----------|---------|--------------|
| 2014 | | | | | | | | | | |
| January | 0.60 | 1.60 | 0.70 | 0.40 | 2.10 | 0.50 | 0.30 | 0.80 | 0.30 | 7.30 |
| February | 0.70 | 1.60 | 0.70 | 0.30 | 2.10 | 0.60 | 0.30 | 0.80 | 0.40 | 7.60 |
| March | 0.70 | 1.70 | 0.70 | 0.30 | 2.10 | 0.60 | 0.30 | 0.90 | 0.40 | 7.70 |
| April | 0.70 | 1.70 | 0.80 | 0.40 | 2.10 | 0.60 | 0.30 | 0.90 | 0.40 | 7.80 |
| May | 0.70 | 1.70 | 0.80 | 0.30 | 2.10 | 0.60 | 0.30 | 0.90 | 0.40 | 7.80 |
| June | 0.60 | 1.60 | 0.90 | 0.40 | 2.20 | 0.60 | 0.30 | 0.90 | 0.40 | 7.90 |
| July | 0.60 | 1.50 | 0.80 | 0.40 | 2.50 | 0.50 | 0.30 | 0.90 | 0.40 | 8.00 |
| August | 0.60 | 1.40 | 0.80 | 0.40 | 2.70 | 0.50 | 0.30 | 1.00 | 0.30 | 8.00 |
| September | 0.70 | 1.40 | 0.80 | 0.40 | 2.50 | 0.40 | 0.30 | 0.90 | 0.40 | 7.80 |
| October | 0.60 | 1.50 | 0.80 | 0.40 | 2.50 | 0.40 | 0.30 | 0.90 | 0.40 | 7.90 |
| November | 0.60 | 1.50 | 0.80 | 0.50 | 2.60 | 0.40 | 0.30 | 0.90 | 0.40 | 8.10 |
| December | 0.70 | 1.40 | 0.80 | 0.40 | 2.50 | 0.50 | 0.30 | 0.90 | 0.40 | 7.90 |
| 2015 | | | | | | | | | | |
| January | 0.70 | 1.30 | 0.80 | 0.40 | 2.50 | 0.50 | 0.30 | 0.90 | 0.30 | 7.70 |
| February | 0.60 | 1.30 | 0.70 | 0.50 | 2.50 | 0.40 | 0.30 | 0.80 | 0.30 | 7.40 |
| March | 0.70 | 1.30 | 0.70 | 0.40 | 2.30 | 0.50 | 0.30 | 0.80 | 0.30 | 7.20 |
| April | 0.60 | 1.30 | 0.60 | 0.40 | 2.40 | 0.50 | 0.30 | 0.80 | 0.30 | 7.20 |
| May | 0.60 | 1.20 | 0.60 | 0.40 | 2.30 | 0.40 | 0.30 | 0.80 | 0.30 | 6.90 |
| June | 0.70 | 1.40 | 0.60 | 0.30 | 2.40 | 0.50 | 0.30 | 0.70 | 0.20 | 7.10 |
| July | 0.80 | 1.40 | 0.50 | 0.30 | 2.30 | 0.40 | 0.30 | 0.80 | 0.20 | 7.10 |
| August | 0.80 | 1.60 | 0.50 | 0.40 | 2.30 | 0.40 | 0.30 | 0.80 | 0.20 | 7.30 |
| September | 0.80 | 1.70 | 0.50 | 0.40 | 2.50 | 0.50 | 0.30 | 0.80 | 0.20 | 7.70 |
| October | 1.70 | 2.80 | 1.20 | 0.90 | 4.20 | 1.00 | 0.70 | 1.50 | 0.50 | 14.30 |
| November | 2.20 | 3.80 | 1.80 | 1.20 | 5.40 | 1.40 | 0.80 | 2.10 | 0.70 | 19.50 |
| December | 2.20 | 4.00 | 2.00 | 1.20 | 6.00 | 1.50 | 0.90 | 2.30 | 0.80 | 21.10 |
| 2016 | | | | | | | | | | |
| January | 1.90 | 3.70 | 2.50 | 1.20 | 6.50 | 1.60 | 1.00 | 2.80 | 0.70 | 21.80 |
| February | 2.00 | 3.90 | 2.70 | 1.30 | 6.70 | 1.70 | 1.00 | 2.90 | 0.70 | 22.90 |
| March | 1.90 | 3.90 | 2.60 | 1.20 | 6.50 | 1.60 | 1.00 | 2.90 | 0.80 | 22.20 |
| April | 1.90 | 4.00 | 2.50 | 1.20 | 6.10 | 1.60 | 0.90 | 2.80 | 0.80 | 21.80 |
| May | 1.90 | 3.80 | 2.50 | 1.10 | 6.20 | 1.40 | 1.00 | 2.70 | 0.80 | 21.30 |
| June | 1.80 | 3.70 | 2.40 | 1.10 | 6.30 | 1.40 | 0.90 | 2.70 | 0.70 | 21.00 |
| July | 1.70 | 3.50 | 2.30 | 1.00 | 5.50 | 1.50 | 0.90 | 2.70 | 0.70 | 20.20 |
| August | 1.60 | 3.40 | 2.20 | 1.00 | 5.90 | 1.30 | 0.90 | 2.60 | 0.70 | 19.60 |
| September | 1.60 | 3.30 | 2.10 | 1.00 | 5.60 | 1.20 | 0.90 | 2.60 | 0.70 | 18.90 |
| October | 1.00 | 1.90 | 1.50 | 0.70 | 3.60 | 0.80 | 0.70 | 1.90 | 0.40 | 12.50 |
| November | 0.60 | 1.20 | 1.30 | 0.50 | 2.60 | 0.50 | 0.50 | 1.40 | 0.20 | 8.80 |
| December | 0.40 | 0.90 | 1.20 | 0.40 | 2.20 | 0.60 | 0.50 | 1.20 | 0.20 | 7.50 |
| 2017 | | | | | | | | | | |
| January | 0.40 | 1.00 | 1.00 | 0.40 | 1.80 | 0.50 | 0.50 | 1.20 | 0.20 | 7.00 |
| February | 0.40 | 0.90 | 1.10 | 0.40 | 1.80 | 0.50 | 0.50 | 1.10 | 0.20 | 6.80 |
| March | 0.50 | 0.90 | 1.10 | 0.40 | 1.70 | 0.50 | 0.50 | 1.10 | 0.20 | 6.70 |
| April | 0.40 | 1.00 | 1.10 | 0.30 | 1.90 | 0.50 | 0.50 | 1.10 | 0.10 | 6.70 |
| May | 0.40 | 0.90 | 1.00 | 0.30 | 1.80 | 0.40 | 0.50 | 1.10 | 0.10 | 6.50 |

Source: Central Statistical Office

LUSAKA FORTNIGHTLY PRICE SURVEY

(Percent)

| | Overall Fortnightly Inflation | Food Fortnightly Inflation | Non-Food Fortnightly Inflation | Overall Monthly | Food Monthly | Non-Food Monthly |
|--------------|----------------------------------|-------------------------------|-----------------------------------|--------------------|-----------------|---------------------|
| 2015 | | | | | | |
| January 09 | -1.36 | -0.97 | -1.80 | 0.33 | 0.30 | 0.36 |
| 23 | -0.81 | -0.66 | -0.97 | -2.16 | -1.63 | -2.77 |
| February 06 | 0.37 | 0.73 | -0.05 | -0.44 | 0.07 | -1.02 |
| 20 | 0.86 | 1.08 | 0.61 | 1.23 | 1.81 | 0.55 |
| March 06 | 0.23 | 0.73 | -0.34 | 1.09 | 1.81 | 0.27 |
| 20 | -0.37 | -0.53 | -0.19 | -0.14 | 0.19 | -0.53 |
| April 10 | -0.28 | -0.57 | 0.05 | -0.65 | -1.10 | -0.14 |
| 24 | 0.81 | 1.04 | 0.56 | 0.53 | 0.47 | 0.61 |
| May 08 | -0.27 | -0.78 | 0.31 | 0.54 | 0.26 | 0.87 |
| 22 | 0.67 | 0.74 | 0.60 | 0.40 | -0.05 | 0.91 |
| June 05 | 0.13 | -0.27 | 0.59 | 0.80 | 0.47 | 1.19 |
| 19 | 0.67 | 0.86 | 0.45 | 0.80 | 0.60 | 1.03 |
| July 03 | 0.99 | 1.28 | 0.65 | 1.65 | 2.14 | 1.09 |
| 17 | 1.51 | 1.74 | 1.25 | 2.50 | 3.02 | 1.89 |
| 31 | -0.22 | 0.22 | -0.73 | 1.29 | 1.96 | 0.52 |
| August 14 | 1.75 | 1.70 | 1.81 | 1.52 | 1.91 | 1.08 |
| 28 | -0.45 | -0.68 | -0.19 | 1.30 | 1.02 | 1.62 |
| September 11 | 0.89 | 2.11 | -0.52 | 0.43 | 1.43 | -0.71 |
| 25 | 1.57 | 1.68 | 1.45 | 2.46 | 3.79 | 0.93 |
| October 09 | 2.90 | 3.87 | 1.77 | 4.47 | 5.56 | 3.22 |
| 23 | 4.81 | 5.27 | 4.28 | 7.70 | 9.15 | 6.05 |
| November 06 | 2.92 | 4.75 | 0.83 | 7.73 | 10.02 | 5.11 |
| 20 | 1.26 | 1.85 | 0.58 | 4.18 | 6.60 | 1.41 |
| December 04 | 1.30 | 2.56 | -0.14 | 2.56 | 4.41 | 0.44 |
| 18 | 0.68 | 1.98 | 0.56 | 1.98 | 3.35 | 0.41 |
| 30 | 0.35 | 0.61 | 0.05 | 1.03 | 2.59 | 0.61 |
| 2016 | | | | | | |
| January 15 | 1.21 | 1.17 | 1.25 | 1.55 | 1.78 | 1.30 |
| 29 | 1.29 | 1.81 | 0.70 | 2.50 | 2.98 | 1.95 |
| February 12 | 0.31 | 0.25 | 0.37 | 1.60 | 2.06 | 1.07 |
| 26 | 1.35 | 2.39 | 0.16 | 1.66 | 2.64 | 0.53 |
| March 11 | 0.15 | 0.31 | -0.04 | 1.50 | 2.71 | 0.12 |
| 24 | 1.77 | 1.69 | 1.85 | 1.92 | 2.01 | 1.82 |
| April 06 | 0.05 | 0.80 | -0.82 | 1.81 | 2.49 | 1.04 |
| 20 | 0.47 | 0.87 | 0.01 | 0.52 | 1.67 | -0.80 |
| May 05 | 0.19 | 0.02 | 0.40 | 0.66 | 0.89 | 0.41 |
| 18 | 0.09 | -0.16 | 0.38 | 0.29 | -0.14 | 0.78 |
| June 03 | -0.91 | -1.21 | -0.57 | -0.82 | -1.37 | -0.19 |
| 17 | 0.34 | 0.78 | -0.15 | -0.57 | -0.44 | -0.72 |
| July 01 | -0.02 | 0.04 | -0.09 | 0.33 | 0.82 | -0.24 |
| 15 | 0.33 | 0.61 | 0.02 | 0.31 | 0.65 | -0.07 |
| 29 | -1.49 | -1.67 | -1.27 | -1.16 | -1.07 | -1.26 |
| August 12 | -0.42 | -1.16 | 0.43 | -1.90 | -2.83 | -0.84 |
| 26 | 0.34 | 0.09 | 0.62 | -0.08 | -1.06 | 1.05 |
| September 09 | -0.02 | -0.11 | 0.10 | 0.32 | -0.02 | 0.72 |
| 23 | 0.25 | 0.30 | 0.20 | 0.24 | 0.18 | 0.30 |
| October 05 | 0.88 | 2.16 | -0.58 | 1.14 | 2.46 | -0.37 |
| 19 | 1.97 | 1.38 | 2.64 | 2.85 | 3.54 | 2.06 |
| November 02 | -0.09 | -0.29 | 0.13 | 1.88 | 1.10 | 2.77 |
| 16 | 1.60 | 1.68 | 1.50 | 1.51 | 1.40 | 1.63 |
| 30 | 0.81 | 1.20 | 0.36 | 2.41 | 2.89 | 1.86 |
| December 14 | 0.99 | 1.52 | 0.39 | 1.80 | 2.72 | 0.75 |
| 28 | -0.07 | -0.19 | 0.08 | -0.13 | -0.75 | 0.59 |
| 2017 | | | | | | |
| January 11 | -0.06 | -0.56 | 0.51 | -0.13 | -0.75 | 0.59 |
| 25 | -0.05 | -0.83 | 0.85 | -0.10 | -1.38 | 1.36 |
| February 08 | 0.23 | -0.25 | 0.78 | 0.19 | -1.07 | 1.63 |
| 22 | 0.54 | 0.63 | 0.44 | 0.78 | 0.39 | 1.23 |
| March 08 | -0.34 | -0.57 | -0.08 | 0.21 | 0.06 | 0.37 |
| 22 | -0.05 | -0.10 | 0.02 | -0.38 | -0.67 | -0.06 |
| April 05 | -0.36 | -0.90 | 0.26 | -0.41 | -1.00 | 0.27 |
| 19 | -0.37 | -1.01 | 0.35 | -0.74 | -1.90 | 0.61 |
| May 03 | -0.42 | -0.82 | 0.05 | -0.79 | -1.83 | 0.40 |
| 17 | 0.82 | 0.63 | 1.03 | 0.40 | -0.19 | 1.08 |
| 31 | -0.03 | 0.33 | -0.44 | 0.79 | 0.96 | 0.59 |

Table 21

COMMODITY PRICES

| Period | COMMODITY PRICES | | | |
|-------------------------|----------------------|----------------------|-------------------------------------|-------------------|
| | Copper US / Tonne | Cobalt US / Tonne | Crude Oil (Dubai) US\$/barrel | Maize (K/50Kg) |
| Monthly Averages | | | | |
| 2014 | | | | |
| January | 7,262.05 | 26,148.44 | 103.35 | 85.60 |
| February | 7,103.87 | 24,588.46 | 104.55 | 85.35 |
| March | 6,648.00 | 26,237.95 | 103.58 | 85.19 |
| April | 6,665.07 | 27,806.58 | 103.97 | 85.24 |
| May | 6,833.12 | 27,241.78 | 104.46 | 76.71 |
| June | 6,791.98 | 27,874.69 | 107.22 | 69.25 |
| July | 7,104.97 | 30,291.93 | 105.12 | 68.99 |
| August | 6,987.67 | 29,998.34 | 102.11 | 67.55 |
| September | 6,838.28 | 28,482.23 | 97.61 | 67.23 |
| October | 6,682.16 | 28,559.76 | 86.38 | 67.62 |
| November | 6,655.37 | 27,788.38 | 77.79 | 67.44 |
| December | 6,387.13 | 27,014.27 | 61.38 | 67.44 |
| 2015 | | | | |
| January | 5,803.70 | 29,092.22 | 49.00 | 68.91 |
| February | 5,711.53 | 25,507.88 | 57.60 | 68.91 |
| March | 5,640.58 | 24,428.50 | 55.77 | 68.91 |
| April | 6,027.20 | 26,805.64 | 59.39 | 68.91 |
| May | 6,294.95 | 28,553.85 | 63.83 | 68.91 |
| June | 5,848.11 | 29,829.84 | 62.30 | 68.63 |
| July | 5,500.22 | 31,574.91 | 55.88 | 70.39 |
| August | 5,126.19 | 29,143.18 | 47.42 | 73.12 |
| September | 5,201.75 | 27,772.73 | 47.33 | 80.78 |
| October | 5,204.61 | 26,620.09 | 47.74 | 92.67 |
| November | 4,786.12 | 20,467.59 | 43.91 | 96.78 |
| December | 4,641.34 | 24,086.90 | 35.95 | 90.71 |
| 2016 | | | | |
| January | 4,471.25 | 23,230.00 | 28.95 | 89.77 |
| February | 4,593.95 | 22,426.19 | 31.20 | 93.31 |
| March | 4,938.53 | 23,123.75 | 36.74 | 91.15 |
| April | 4,856.67 | 23,083.33 | 39.81 | 86.85 |
| May | 4,683.38 | 23,481.25 | 44.12 | 89.08 |
| June | 4,649.20 | 23,778.41 | 46.34 | 87.85 |
| July | 4,881.47 | 25,200.00 | 43.47 | 94.39 |
| August | 4,752.18 | 26,251.14 | 44.66 | 89.78 |
| September | 4,744.79 | 26,619.05 | 44.45 | 91.77 |
| October | 4,749.52 | 28,207.14 | 48.76 | 97.22 |
| November | 5,456.57 | 29,259.09 | 45.05 | 101.84 |
| December | 5,670.05 | 31,616.25 | 52.74 | 108.46 |
| 2017 | | | | |
| January | 5,774.43 | 34,723.81 | 53.93 | 108.70 |
| February | 5,966.53 | 43,005.00 | 54.59 | 117.93 |
| March | 5,852.57 | 52,644.57 | 51.38 | 120.80 |
| April | 5,745.00 | 55,300.00 | 53.09 | 119.21 |
| May | 5,647.15 | 54,800.00 | 50.80 | 120.89 |
| Weekly Average | | | | |
| 2017 | | | | |
| March 03 | 5,954.80 | 50,600.00 | 54.44 | 116.83 |
| 10 | 5,764.10 | 51,220.00 | 52.35 | 121.31 |
| 17 | 5,865.40 | 52,495.00 | 50.41 | 121.48 |
| 24 | 5,819.00 | 53,450.00 | 49.86 | 121.45 |
| 31 | 5,900.40 | 54,300.00 | 51.17 | 121.35 |
| April 07 | 5,857.10 | 55,800.00 | 53.30 | 121.26 |
| 14 | 5,734.90 | 55,350.00 | 54.93 | 118.80 |
| 21 | 5,658.80 | 55,000.00 | 52.92 | 116.60 |
| 28 | 5,729.20 | 55,050.00 | 51.19 | 120.16 |
| May 05 | 5,661.70 | 54,800.00 | 49.79 | 118.09 |
| 12 | 5,539.60 | 54,230.00 | 49.44 | 119.38 |
| 19 | 5,641.30 | 54,700.00 | 51.58 | 121.28 |
| 26 | 5,721.60 | 54,900.00 | 52.41 | 136.25 |
| June 02 | 5,696.40 | 55,750.00 | 50.26 | 101.85 |
| 09 | 5,709.70 | 55,750.00 | 48.01 | 76.50 |
| Daily - 2017 | | | | |
| May 01 | 5,735.50 | 55,000.00 | 50.66 | 118.09 |
| 02 | 5,802.00 | 54,750.00 | 50.07 | 118.09 |
| 03 | 5,600.00 | 54,750.00 | 49.97 | 118.09 |
| 04 | 5,566.00 | 54,750.00 | 49.74 | 118.09 |
| 05 | 5,605.00 | 54,750.00 | 48.53 | 118.09 |
| 08 | 5,525.00 | 54,150.00 | 48.75 | 119.38 |
| 09 | 5,542.50 | 54,250.00 | 48.50 | 119.38 |
| 10 | 5,528.00 | 54,250.00 | 49.82 | 119.38 |
| 11 | 5,543.00 | 54,250.00 | 50.09 | 119.38 |
| 12 | 5,559.50 | 54,250.00 | 50.05 | 119.38 |
| 15 | 5,629.50 | 54,250.00 | 51.18 | 121.28 |
| 16 | 5,636.50 | 55,250.00 | 50.53 | 121.28 |
| 17 | 5,632.00 | 55,250.00 | 51.36 | 121.28 |
| 18 | 5,608.50 | 54,500.00 | 52.06 | 121.28 |
| 19 | 5,700.00 | 54,250.00 | 52.79 | 121.28 |
| 22 | 5,730.00 | 54,500.00 | 52.87 | 136.25 |
| 23 | 5,735.00 | 54,500.00 | 53.50 | 136.25 |
| 24 | 5,717.00 | 54,500.00 | 53.60 | 136.25 |
| 25 | 5,746.00 | 55,250.00 | 50.65 | 136.25 |
| 26 | 5,680.00 | 55,750.00 | 51.43 | 136.25 |
| 29 | 5,680.00 | 55,750.00 | 51.22 | 101.85 |
| 30 | 5,673.50 | 55,750.00 | 50.82 | 101.85 |
| 31 | 5,710.00 | 55,750.00 | 50.25 | 101.85 |
| June 01 | 5,719.00 | 55,750.00 | 49.75 | 101.85 |
| 02 | 5,699.50 | 55,750.00 | 49.28 | 101.85 |
| 05 | 5,665.00 | 55,750.00 | 48.43 | 76.50 |
| 06 | 5,637.50 | 55,750.00 | 49.27 | 76.50 |
| 07 | 5,639.50 | 55,750.00 | 47.67 | 76.50 |
| 08 | 5,757.50 | 55,750.00 | 47.16 | 76.50 |
| 09 | 5,849.00 | 55,750.00 | 47.51 | 76.50 |