



TARGETED MEDIUM-TERM REFINANCING FACILITY REPORT

AS AT 29 JULY 2020

SUMMARY OF APPLICATIONS, APPROVALS AND DISBURSEMENTS

In April 2020, the Bank of Zambia (the Bank) established a Targeted Medium-Term Refinancing Facility to enable Financial Service Providers support businesses and households that have been impacted by COVID-19. The Facility has an initial amount of K10 billion and tenors of five years for priority sectors identified in the 7th National Development Plan (agriculture, manufacturing, tourism and energy) and three years for other sectors.

Below is a summary of applications, approvals and disbursements:

Table 1: Advances Applied for (value in K'millions)

Category	Number	Value
Banks	11	3,763.22
Non-Banks	13	1,162.00
Total	24	4,925.22

Table 2: Approved Advances (Value in K'millions)

Category	Number	Value	Approval Percentage*
Banks	7	3,235.03	86.0%
Non-Banks	9	791.18	68.1%
Total	16	4,026.21	81.7%

*Amount approved as a percentage of applications received.

Table 3: Approved amounts for Priority and Non-Priority Sectors (K millions)

Category	Value of Amount (Priority Sectors)	Value of Amount (Non-Priority Sectors)
Banks	1,607.29	1,627.73
Non-Banks	28.25	762.94
Total	1,635.54	2,390.77

Table 4: Disbursed Advances (Value in K'millions)

Category	Number	Value	Disbursed Percentage
Banks	3	915.53	85.0%
Non-Banks	4	161.91	15.0%
Total	7	1,077.44	100%



Table 5: Number of Beneficiaries from Disbursed Advances

Category	Individuals /Households	Other Customers	Total
Banks	2	161	163
Non-Banks	9,485	599	10,084
Total	9,487	760	10,247

The TMTRF Report will be updated fortnightly.