



Vision: To be a Dynamic and Credible Central Bank that contributes to the Economic Development of Zambia.

List of NBFIs at 31st March 2019 and the Nature of Services Offered

BUILDING SOCIETIES			
NAME	NATURE OF LICENCE	AUTHORISED SERVICES	STATUS OF LICENCE
1. Finance Building Society	Financial Institution	<ul style="list-style-type: none"> Issuance of building society and mutual society shares, with characteristics similar or identical to deposits; Acceptance of deposits; Commercial or consumer financing services; Finance leasing; Lending on security of or dealing in mortgages or any interest in real property; Issuance of debentures and money market instruments; Factoring; Payment of cheques or other demand orders drawn or issued by customers and payable from deposits held by payer; Invoice discounting; and Issuance of guarantees, performance bonds or letters of credit. 	Valid
2. Pan African Building Society	Financial Institution	<ul style="list-style-type: none"> Issuance of building society and mutual society shares, with characteristics similar or identical to deposits; Acceptance of deposits; Commercial or consumer financing services; Finance leasing; Lending on security of or dealing in mortgages or any interest in real property; Issuance of debentures and money market instruments; Factoring; Payment of cheques or other demand orders drawn or issued by customers and payable from deposits held by payer; Invoice discounting; and Issuance of guarantees, performance bonds or letters of credit. 	Valid
3. Zambia National Building Society	Financial Institution	<ul style="list-style-type: none"> Issuance of building society and mutual society shares, with characteristics similar or identical to deposits; Acceptance of deposits; Commercial or consumer financing services; Finance leasing; Lending on security of or dealing in mortgages or any interest in real property; Issuance of debentures and money market instruments; Factoring; Payment of cheques or other demand orders drawn or issued by customers and payable from deposits held by payer; Invoice discounting; and Issuance of guarantees, performance bonds or letters of credit. 	Valid
CREDIT REFERENCE BUREAU			
NAME	NATURE OF LICENCE	AUTHORISED SERVICES	STATUS OF LICENCE
Credit Reference Bureau Africa Limited	Financial business	Credit reference services	Valid
DEVELOPMENT BANK			
NAME	NATURE OF LICENCE	AUTHORISED SERVICES	STATUS OF LICENCE
Development Bank of Zambia	Financial business	<ul style="list-style-type: none"> Development financing; Commercial or consumer financing services; Finance leasing; Lending on security of or dealing in mortgages or any interest in real property; Issuance of debentures and money market instruments; Factoring; Invoice discounting; and Issuance of guarantees, performance bonds or letters of credit. 	Valid
FINANCIAL BUSINESSES			
NAME	NATURE OF LICENCE	AUTHORISED SERVICES	STATUS OF LICENCE
Agricultural Leasing Company Zambia Limited	Leasing Finance	<ul style="list-style-type: none"> Commercial or consumer financing services; Finance leasing; Lending on security of or dealing in mortgages or any interest in real property; Issuance of debentures and money market instruments; Factoring; Invoice discounting; Issuance of guarantees, performance bonds or letters of credit 	Valid
Alios Finance Zambia Limited	Leasing Finance	<ul style="list-style-type: none"> Commercial or Consumer Financing Services; Finance Leasing; Lending on security of or dealing in Mortgages or any interest in Real Property; Issuance of Debentures and Money Market Instruments; Factoring; Invoice Discounting; Issuance of Guarantee; Performance Bonds or Letters of Credit 	Valid
Betternow Finance Company Limited	Financial Business	<ul style="list-style-type: none"> Commercial or Consumer Financing Services; Finance Leasing; Lending on security of or dealing in Mortgages or any interest in Real Property; Issuance of Debentures and Money Market Instruments; Factoring; Invoice Discounting; Issuance of Guarantees; Performance Bonds or Letters of Credit 	Valid
Business Partners International Zambia SME Fund Limited	Financial Business	<ul style="list-style-type: none"> Commercial or Consumer Financing Services; Finance Leasing; Lending on security of or dealing in Mortgages or any interest in Real Property; Issuance of debentures and money market Instruments; Factoring; Invoice Discounting; Issuance of Guarantee; Performance Bonds or Letters of Credit 	Valid
JUMO Zambia Limited	Financial Business	<ul style="list-style-type: none"> Commercial or Consumer Financing Services; Finance Leasing; Lending on security of or dealing in Mortgages or any interest in Real Property; Issuance of Debentures and Money Market Instruments; Factoring; Invoice Discounting; Issuance of Guarantee; Performance Bonds or Letters of Credit 	Valid
Zambian Home Loans Limited	Financial Business	<ul style="list-style-type: none"> Commercial or Consumer Financing Services; Finance Leasing; Lending on security of or dealing in Mortgages or any interest in Real Property; Issuance of Debentures and Money Market Instruments; Factoring; Invoice Discounting; Issuance of Guarantee; Performance Bonds or Letters of Credit 	Valid
SAVINGS AND CREDIT INSTITUTION			
NAME	NATURE OF LICENCE	AUTHORISED SERVICES	STATUS OF LICENCE
National Savings and Credit Bank	Financial Institution	<ul style="list-style-type: none"> Acceptance of deposits; Commercial or consumer financing services; Finance leasing; Lending on security of or dealing in mortgages or any interest in real property; Issuance of debentures and money market instruments; Factoring; Payment of cheques or other demand orders drawn or issued by customers and payable from deposits held by payer; Invoice discounting; and Issuance of guarantees, performance bonds or letters of credit. 	Valid
NON - DEPOSIT TAKING MICROFINANCE INSTITUTIONS			
NAME	NATURE OF LICENCE	AUTHORISED SERVICES	STATUS OF LICENCE
Agora Microfinance Zambia Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
ALS Capital Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Altus Financial Services Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
ASA Microfinance	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Bomach Finance Limited	Non- Deposit Taking Microfinance institution	Credit Facilities	Suspended until March 2020
Chibuyu Financing Company Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Christian Empowerment Microfinance Zambia Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Direct Finance Limited	Non- Deposit Taking Microfinance	Credit Facilities	Valid
Easy Cash Financial Services Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Elpe Finance Limited	Non- Deposit Taking Microfinance	Credit Facilities	Valid
FMC Finance Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Goodfellow Finance Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Innovate Capital Solutions Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Izwe Loans Zambia Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
JMAAC Financial Services	Non- Deposit Taking Microfinance Institution	Credit Facilities	Suspended until 19 May 2019
Meanwood Finance Corporation Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Microloan Foundation Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Moneta Finance Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Nchanga Financial Services Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Unity Finance Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Xtenda Finance Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Premier Choice Finance Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Robert & Syls Microcredit Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Sigma Financial Solutions Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Tandiza Zambia Finance Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
YesCash Zambia Limited T/A Expresscredit.co.zm	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
Zambou Financial Services Limited	Non- Deposit Taking Microfinance Institution	Credit Facilities	Valid
DEPOSIT TAKING MICROFINANCE INSTITUTIONS			
NAME	NATURE OF LICENCE	AUTHORISED SERVICES	STATUS OF LICENCE
Bayport Financial Services Limited	Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> Credit facilities Linkage banking In-country transfers Savings 	Valid
Ecsponent Financial Services Limited Trading as Mybucks	Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> Credit facilities Linkage banking In-country transfers Savings 	Valid
Madison Finance Company Limited	Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> Credit facilities Linkage banking In-country transfers Savings 	Valid
Microfinance Zambia Limited	Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> Credit facilities Linkage banking In-country transfers Savings 	Valid
VisionFund Zambia Limited	Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> Credit facilities Linkage banking In-country transfers Savings 	Valid
Zampost Microfinance Zambia Limited	Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> Credit facilities Linkage banking In-country transfers Savings 	Valid
FINCA Zambia Limited	Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> Credit facilities Linkage banking In-country transfers Savings 	Valid
Pulse Financial Services Limited T/A Entrepreneurs Financial Centre	Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> Credit facilities Linkage banking In-country transfers Savings 	Valid