



PRESS RELEASE

STATEMENT ON THE CANCELLATION OF THE MICROFINANCE INSTITUTION LICENCE OF EASY CASH FINANCIAL SERVICES LIMITED

The Registrar of Financial Service Providers cancelled the microfinance licence of **EASY CASH FINANCIAL SERVICES LIMITED** on March 23, 2023. The cancellation of the licence is due to failure by Easy Cash Financial Services Limited to comply with the provisions of the Banking and Financial Services Act, 2017 and the Banking and Financial Services (Microfinance) Regulations, 2006.

The cancellation of the licence entails that Easy Cash Financial Services Limited has ceased to operate as a microfinance institution under the Banking and Financial Services Act, 2017 with effect from March 23, 2023. However, the cancellation of the licence does not relieve Easy Cash Financial Services Limited of any obligations it incurred or assumed during the period of validity of the licence.

For further information and clarification, please contact:

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