



Bank Of Zambia

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DGO/bcps/bp

December 30, 2020

CB Circular No. : 32/2020

To : All Heads of Commercial Banks and Designated Payment Systems Entities

CALENDAR FOR SUBMISSION OF PAYMENT SYSTEMS RETURNS FOR THE YEAR 2021

Kindly be informed that the due dates for submission of Payment Systems Returns for the 2021 financial year are as follows:

1. MONTHLY RETURNS	DUE DATE
January	February 8, 2021
February	March 9, 2021
March	April 12, 2021
April	May 10, 2021
May	June 8, 2021
June	July 12, 2021
July	August 10, 2021
August	September 8, 2021
September	October 8, 2021
October	November 8, 2021
November	December 8, 2021
December	January 10, 2022

2. QUARTERLY RETURNS	DUE DATE
1 st Quarter	April 12, 2021
2 nd Quarter	July 12, 2021
3 rd Quarter	October 8, 2021
4 th Quarter	January 10, 2022

All the returns should be submitted in a prescribed format by the set due dates as failure to comply may attract penalties. A penalty of K500.00 (Kwacha five hundred only) will be charged per return per day for any delayed submission or incorrect return until the breach is corrected. All submissions of payment systems returns through email shall be made to psdreturns@boz.zm by end of business on the due date.

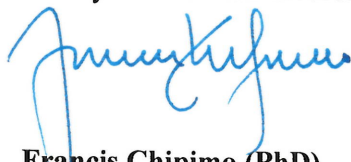
3. IMPLEMENTATION OF THE DIGITAL FINANCIAL SERVICES DATA PLATFORM

The Bank of Zambia is automating the process of receiving payment systems returns by all designated/licensed payment and financial service providers. We are currently in the pilot stage and this will continue up to April 12, 2021. Beginning May 2021, all returns shall be submitted through the Digital Financial Services (DFS) Data Platform. All the service providers are required to ensure that all the prescribed returns are submitted on the DFS Data Platform during the parallel pilot run to facilitate data validation.

4. AUDITED ANNUAL FINANCIAL STATEMENTS

All designated payment system providers are required to submit annual Audited Financial Statements within three calendar months after the end of the financial year.

Kindly be informed accordingly.



Francis Chipimo (PhD)
DEPUTY GOVERNOR – OPERATIONS

cc Governor
 Deputy Governor – Administration
 Director – Banking, Currency and Payment Systems
 Director – Bank Supervision
 Director – Non-Bank Financial Institutions Supervision