

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DG/ict/bp

December 12, 2024

CB Circular No.

20/2024

To

All Heads of Commercial Bank and Money Transfer Operator

NOTIFICATION OF CHANGE OF SERVICE PROVIDER ON THE ZAMBIA INTERBANK PAYMENT AND SETTLEMENT SYSTEM, CENTRAL SECURITIES DEPOSITORY AND ELECTRONIC BALANCE OF PAYMENTS SYSTEM NETWORK

Reference is made to the above subject.

The Bank of Zambia is in the process of onboarding Fibrecom Limited as an alternative service provider on the Zambia Interbank Payment and Settlement System, Central Securities Depository and Electronic Balance of Payments System network. This change will entail a migration of all participants from the LIQUID Intelligent Technologies network to Fibrecom network, starting on Saturday, February 22, 2025, and ending on Sunday, February 23, 2025. Due to resilience and business continuity considerations, this change will happen in a single step (Big Bang approach) as opposed to gradual transitioning of individual participants to the new service provider.

Fibrecom Limited will begin working with all participants starting Monday, December 16, 2024, through to February 21, 2025, to extend their last-mile presence to all the participants' sites. While participants will be called upon to test basic connectivity of the new Fibrecom last-mile links, no configuration changes will take place until the migration day, Saturday, February 22, 2024. A schedule of the last-mile installations by Fibrecom has been attached to this notice for your reference.

We recommend that this information be shared with individuals who work directly with information and communication technology network infrastructure to ensure that communicated information and any related activities are received and actioned by all stakeholders.

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Please do not hesitate to contact the Bank of Zambia at <u>networkoperations@boz.zm</u> for more information or support relating to this exercise.

Francis Chipimo (PhD)
DEPUTY GOVERNOR

cc Governor

Deputy Governor – Administration

Director – Information and Communications Technology

Director – Payment Systems