



**Bank of Zambia**

**OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS**

BOZ/EXEC/DG/prs/bp

May 8, 2025

CB Circular No. : 14/2025

To : All Heads of Commercial Banks and Deposit Taking Non-Bank Financial Institutions

**REQUEST FOR COMMENTS ON THE DRAFT INSIDER LENDING AND LARGE EXPOSURES RULES, 2025**

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Please note that the Bank of Zambia is in the process of reviewing and enhancing existing regulations in line with changes in the operating landscape and aligning to best practices.

In this regard, the Bank has reviewed, updated and enhanced the Banking and Financial Services Large Loan Exposures Regulations, 1996 and the Insider Lending Regulations, 1996. In this regard the Bank has developed draft regulations, namely the Banking and Financial Services Large Exposure Rules, 2025 and the Banking and Financial Services Insider Lending Rules, 2025.

The Bank of Zambia, therefore, requests your respective institutions to review and provide comments on the draft Rules in the format and manner outlined in the attached review template.

The comments should be submitted by June 6, 2025 to Ms. Chilufya Kabalika Kwenda via email at [cnkabalika@boz.zm](mailto:cnkabalika@boz.zm) and/or Ms. Naomi Lungu at [nlungu@boz.zm](mailto:nlungu@boz.zm).

**Francis Chipimo (PhD)**  
**DEPUTY GOVERNOR**

cc Governor  
Director – Prudential Supervision