



Bank of Zambia

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DG/prs/bp

February 16, 2025

CB Circular No. : 09/2025

To : All Heads of Financial Service Providers
All Heads of Payment System Providers

BANK OF ZAMBIA POSSESSION OF ECSPONENT FINANCIAL SERVICES LIMITED

Please be advised that the Bank of Zambia has taken possession of Ecsponent Financial Services Limited (T/A MyBucks) effective February 16, 2025, pursuant to **Section 64** of the **Banking and Financial Services Act, 2017**. MyBucks will continue business operations on a restricted basis under the Possession Manager, Ms. Rhoda Z Nkhata, appointed by the Bank of Zambia.

Kindly be advised accordingly.

Francis Chipimo (PhD)
DEPUTY GOVERNOR AND REGISTRAR OF FINANCIAL SERVICE PROVIDERS

cc Governor,
Deputy Governor – Administration
Deputy Registrar of Financial Service Providers
Director – Financial Markets
Director – Prudential Supervision
Director – Financial Conduct Supervision
Director – Payments Systems
Director – Banking and Currency
Deputy General Counsel