

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DG/prs/bp

February 4, 2025

CB Circular No.

07/2025

To

All Heads of Commercial Bank and Deposit Taking Non-Bank

Financial Institution

EXTENSION OF THE DEADLINE FOR SUBMISSION OF COMMENTS ON THE DRAFT BANKING AND FINANCIAL SERVICES (DEPOSIT PROTECTION) DIRECTIVES, 2025

Further to CB Circular No. 03/2025, in which we solicited comments on the draft Banking and Financial Services (Deposit Protection) Directives, 2025, please be advised that the deadline for submission of comments has been extended to **February 14, 2025**. This extension is intended to provide ample time for institutions to review the proposals and familiarize with the regulations before submitting their comments.

As previously indicated, your comments should be submitted in the format and manner outlined in the provided review template and sent to Mr. Vincent Suze: wsuze@boz.zm, Mr. Chimwemwe Munthali: cmunthali@boz.zm, Ms. Naomi Lungu: nlungu@boz.zm and a copy sent to your respective Desk Officers.

Francis Chipimo (PhD) DEPUTY GOVERNOR

cc Governor

Director – Prudential Supervision