



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA  
2, 3, 5, 7, 10 and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No. 04/2017/BA held on 1<sup>st</sup> September, 2017 are as follows:

Tenor	ISIN Number	Amount Offered	Amount bid (Face Value)	Amount Allocated (Face Value)	Amount Allocated (Cost)	Cut-off Bid Price (K)	Cut-off yield rate	Range of successful yield rates	Range of unsuccessful yield rates	Coupon rates
2 Years	ZM1000003260	K 50.0Mn	K 219.46 Mn	K 135.04 Mn	K119.38 Mn	88.4076	16.0000	14.0000-16.0000	16.5000-18.0000	9.0000
3 Years	ZM1000003237	K 200.0Mn	K 651.42 Mn	K587.42Mn	K509.18 Mn	86.6809	16.8500	13.0000-16.8500	17.0000-17.5900	10.0000
5 Years	ZM1000003278	K 400.0Mn	K 487.52 Mn	K487.52 Mn	K382.68 Mn	78.4959	17.6500	14.5000-17.6500	Nil	11.0000
7 Years	ZM1000003286	K 100.0Mn	K 4.92 Mn	K 4.92 Mn	K 4.10 Mn	83.5115	16.0000	16.0000-16.0000	Nil	12.0000
10 Years	ZM1000002999	K 150.0Mn	K177.55 Mn	K177.55 Mn	K139.08 Mn	78.3326	18.0000	12.8760-18.0000	Nil	13.0000
15 Years	ZM1000003294	K 100.0Mn	K 58.89 Mn	K 58.89 Mn	K 45.57 Mn	77.3873	18.5000	13.8760-18.5000	Nil	14.0000

Issued by: Domestic Market Operations  
Financial Markets Department  
Bank of Zambia. Tel/Fax-222932/226707

Checked By: \_\_\_\_\_

Approved By: \_\_\_\_\_