



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

3, 5 and 10 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. **02/2020/BA** held on **February 28, 2020** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
3 Years	ZM1000004284	K 350.00Mn	K 383.12 Mn	K 323.12 Mn	K 201.96 Mn	62.5021	29.7500	29.0000-29.7500	32.0000-32.0000	10.0000
5 Years	ZM1000004094	K 450.00Mn	K 193.75 Mn	K 103.75 Mn	K 55.50 Mn	53.4941	33.0000	30.0000-33.0000	34.0000-34.5000	11.0000
10 Years	ZM1000004235	K 300.00Mn	K 0.005 Mn	K 0.005 Mn	K 0.0031 Mn	62.5148	23.5000	23.5000-23.5000	Nil	13.0000
Total		K1,100.00Mn	K 576.88 Mn	K 426.88 Mn	K 257.46 Mn					

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