



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. 11/2020/BA held on **November 27, 2020** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004573	K185.00Mn	K284.28 Mn	K284.28 Mn	K192.80 Mn	67.8209	32.0000	31.0000-32.0000	Nil	9.0000
3 Years	ZM1000004482	K320.00Mn	K322.27 Mn	K322.27 Mn	K204.72 Mn	63.5243	32.7000	32.2000-32.7000	Nil	10.0000
5 Years	ZM1000004433	K410.00Mn	K391.13 Mn	K391.13 Mn	K207.79 Mn	53.1258	33.0000	30.8900-33.0000	Nil	11.0000
7 Years	ZM1000004581	K135.00Mn	K4.14 Mn	K4.14 Mn	K 2.00 Mn	48.3140	30.1000	30.1000-30.1000	Nil	12.0000
10 Years	ZM1000004458	K360.00Mn	K152.80 Mn	K152.80 Mn	K68.67 Mn	44.9418	34.5000	34.5000-34.5000	Nil	13.0000
15 Years	ZM1000004599	K90.00Mn	K16.53 Mn	K16.53 Mn	K7.00 Mn	42.3499	33.5000	33.5000-33.5000	Nil	14.0000
Total		K1,500.00Mn	K1,171.15 Mn	K1,171.15 Mn	K682.98 Mn					

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