



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. **09/2020/BA** held on **September 18, 2020** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004516	K185.00Mn	K615.40 Mn	K615.40 Mn	K417.70 Mn	67.8748	31.9500	28.0000-31.9500	Nil	9.0000
3 Years	ZM1000004482	K320.00Mn	K394.38 Mn	K394.38 Mn	K236.39 Mn	59.9397	32.7000	31.5000-32.7000	Nil	10.0000
5 Years	ZM1000004433	K410.00Mn	K564.06 Mn	K564.06 Mn	K282.61 Mn	50.1031	33.0000	27.5000-33.0000	Nil	11.0000
7 Years	ZM1000004524	K135.00Mn	K40.10 Mn	K0.00 Mn	K 0.00 Mn	57.9970	25.0000	Nil	34.0000-35.0000	12.0000
10 Years	ZM1000004458	K360.00Mn	K99.99 Mn	K99.99 Mn	K44.27 Mn	44.2786	33.0000	31.5000-33.0000	Nil	13.0000
15 Years	ZM1000004532	K90.00Mn	K27.91 Mn	K27.91 Mn	K12.01 Mn	43.0137	33.0000	31.5900-33.0000	Nil	14.0000
Total		K1,500.00Mn	K1,741.84 Mn	K1,701.74 Mn	K992.98 Mn					

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