



**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender No. **08/2020/BA** held on **August 21, 2020** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004474	K185.00Mn	K474.63 Mn	K474.63 Mn	K322.16 Mn	67.8748	31.9500	25.8900-31.9500	Nil	9.0000
3 Years	ZM1000004482	K320.00Mn	K133.19 Mn	K133.19 Mn	K78.00 Mn	58.5631	32.7000	30.0000-32.7000	Nil	10.0000
5 Years	ZM1000004433	K410.00Mn	K15.74 Mn	K15.74 Mn	K7.70 Mn	48.9428	33.0000	27.5000-33.0000	Nil	11.0000
7 Years	ZM1000004490	K135.00Mn	K0.00 Mn	K0.00 Mn	K 0.00 Mn	57.9970	25.0000	Nil	Nil	12.0000
10 Years	ZM1000004458	K360.00Mn	K69.56 Mn	K69.56 Mn	K31.60 Mn	45.4289	31.5000	31.5000-31.5000	Nil	13.0000
15 Years	ZM1000004508	K90.00Mn	K14.99 Mn	K14.96 Mn	K6.54 Mn	43.6985	32.5000	31.5500-32.5000	33.0000-33.0000	14.0000
<b>Total</b>		<b>K1,500.00Mn</b>	<b>K708.11 Mn</b>	<b>K708.08 Mn</b>	<b>K446.00 Mn</b>					

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