



**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender No. **07/2020/BA** held on **July 24, 2020** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004425	K185.00Mn	K453.80 Mn	K453.08 Mn	K312.47 Mn	68.9653	30.9500	26.8900-30.9500	33.0000-33.0000	9.0000
3 Years	ZM1000004284	K320.00Mn	K780.01 Mn	K780.01 Mn	K516.06 Mn	66.1603	32.7000	30.0000-32.7000	Nil	10.0000
5 Years	ZM1000004433	K410.00Mn	K205.23 Mn	K205.23 Mn	K98.12 Mn	47.8094	33.0000	27.8900-33.0000	Nil	11.0000
7 Years	ZM1000004441	K135.00Mn	K0.00 Mn	K0.00 Mn	K 0.00 Mn	57.9970	25.0000	Nil	Nil	12.0000
10 Years	ZM1000004458	K360.00Mn	K189.36 Mn	K189.36 Mn	K84.12 Mn	44.4208	31.5000	28.5000-31.5000	Nil	13.0000
15 Years	ZM1000004466	K90.00Mn	K180.17 Mn	K180.17 Mn	K78.73 Mn	43.6985	32.5000	31.0000-32.5000	Nil	14.0000
Total		<b>K1,500.00Mn</b>	<b>K1,808.57 Mn</b>	<b>K1,807.85 Mn</b>	<b>K1,089.50 Mn</b>					

Issued by: Financial Markets Department  
Bank of Zambia. Tel 211 399399 Email: Government.Securities@boz.zm