



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. **06/2020/BA** held on **June 26, 2020** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004391	K135.00Mn	K357.00 Mn	K357.00 Mn	K246.21 Mn	68.9653	30.9500	28.0000-30.9500	Nil	9.0000
3 Years	ZM1000004284	K235.00Mn	K378.68 Mn	K378.68 Mn	K244.78 Mn	64.6409	32.7000	30.0000-32.7000	Nil	10.0000
5 Years	ZM1000004334	K300.00Mn	K809.11 Mn	K634.11 Mn	K319.57 Mn	50.3975	33.0000	28.0000-33.0000	34.9000-34.9000	11.0000
7 Years	ZM1000004409	K100.00Mn	K0.001 Mn	K0.001 Mn	K 0.00058 Mn	57.9970	25.0000	25.0000-250000	Nil	12.0000
10 Years	ZM1000004235	K265.00Mn	K5.00 Mn	K5.00 Mn	K2.57 Mn	51.3965	31.5000	31.5000-31.5000	Nil	13.0000
15 Years	ZM1000004417	K65.00Mn	K112.31 Mn	K12.31 Mn	K5.38 Mn	43.6985	32.5000	32.5000-32.5000	34.9000-34.9000	14.0000
Total		K1,100.00Mn	K1,662.10 Mn	K1,387.10 Mn	K818.51 Mn					

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