



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
2, 3, 5, 7, 10 and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No. 06/2017/BA held on 15th December, 2017 are as follows:

Tenor	ISIN Number	Amount Offered	Amount bid (Face Value)	Amount Allocated (Face Value)	Amount Allocated (Cost)	Cut-off Bid Price (K)	Cut-off yield rate	Range of successful yield rates	Range of unsuccessful yield rates	Coupon rates
2 Years	ZM1000003336	K 100.0Mn	K 84.20 Mn	K 64.20 Mn	K 56.27 Mn	87.6483	16.5000	15.0000-16.5000	17.7500-17.7500	9.0000
3 Years	ZM1000003237	K 150.0Mn	K 534.92 Mn	K 242.77 Mn	K215.66 Mn	88.8356	17.9500	15.9700-17.9500	18.0000-19.0000	10.0000
5 Years	ZM1000003278	K 300.0Mn	K 694.74 Mn	K433.58 Mn	K353.51 Mn	81.5323	17.9800	15.9800-17.9800	17.9900-19.2500	11.0000
7 Years	ZM1000003344	K 100.0Mn	K 206.06 Mn	K166.06 Mn	K119.55 Mn	71.9944	19.5000	15.8900-19.5000	21.0000-21.0000	12.0000
10 Years	ZM1000003351	K 200.0Mn	K 536.44 Mn	K 272.20 Mn	K 191.09Mn	70.2025	20.0000	16.8900-20.0000	20.5000-23.0000	13.0000
15 Years	ZM1000003369	K 150.0Mn	K79.91 Mn	K78.41 Mn	K60.68 Mn	77.3873	18.5000	16.8900-18.5000	20.0000-20.0000	14.0000

Issued by: Domestic Market Operations
Financial Markets Department
Bank of Zambia. Tel/Fax-222932/226707

Checked By: _____

Approved By: _____