



**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender No. **05/2021/BA** held on **May 28, 2021** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004789	K185.00Mn	K956.26 Mn	K365.08 Mn	K256.05 Mn	70.1353	29.9000	29.9000-29.9000	30.0000-32.0000	9.0000
3 Years	ZM1000004649	K320.00Mn	K967.71 Mn	K450.00 Mn	K303.92 Mn	67.5380	30.7000	29.5000-30.7000	31.9000-32.7000	10.0000
5 Years	ZM1000004656	K410.00Mn	K2820.85 Mn	K1,195.98 Mn	K635.54 Mn	53.1399	32.9900	30.0000-32.9900	33.5000-35.0000	11.0000
7 Years	ZM1000004797	K135.00Mn	205.07 Mn	0.065 Mn	K0.031 Mn	48.3140	30.1000	30.1000-30.100	30.5000-35.0000	12.0000
10 Years	ZM1000004672	K360.00Mn	K4,052.47 Mn	K1,352.32 Mn	K 675.01 Mn	49.9154	31.0000	30.5000-31.0000	32.0000-36.0000	13.0000
15 Years	ZM1000004805	K90.00Mn	K424.68 Mn	K300.00 Mn	K129.45 Mn	43.1490	32.9000	31.0000-32.9000	33.9000-34.5000	14.0000
Total		<b>K1,500.00Mn</b>	<b>K9,427.04 Mn</b>	<b>K3,663.43 Mn</b>	<b>K2,000.00 Mn</b>					

Issued by: Financial Markets Department  
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