



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA  
2, 3, 5, 7, 10 and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No. 05/2017/BA held on 27<sup>th</sup> October, 2017 are as follows:

Tenor	ISIN Number	Amount Offered	Amount bid (Face Value)	Amount Allocated (Face Value)	Amount Allocated (Cost)	Cut-off Bid Price (K)	Cut-off yield rate	Range of successful yield rates	Range of unsuccessful yield rates	Coupon rates
2 Years	ZM1000003302	K 100.0Mn	K 2.11 Mn	K 2.11 Mn	K 1.84 Mn	87.6483	16.5000	14.0000-16.5000	Nil	9.0000
3 Years	ZM1000003237	K 200.0Mn	K 214.25 Mn	K 214.25 Mn	K183.84 Mn	85.8074	18.5000	12.9800-18.5000	Nil	10.0000
5 Years	ZM1000003278	K 250.0Mn	K 280.48 Mn	K280.48 Mn	K223.38 Mn	79.6427	17.9900	13.8900-17.9900	Nil	11.0000
7 Years	ZM1000003310	K 100.0Mn	K 45.15 Mn	K 45.15 Mn	K 32.51 Mn	71.9944	19.5000	14.9900-19.5000	Nil	12.0000
10 Years	ZM1000002999	K 200.0Mn	K 55.19 Mn	K 55.19 Mn	K 38.95 Mn	70.5731	21.0000	15.9000-21.0000	Nil	13.0000
15 Years	ZM1000003328	K 150.0Mn	K127.85 Mn	K127.85 Mn	K 98.94 Mn	77.3873	18.5000	16.7499-18.5000	Nil	14.0000

Issued by: Domestic Market Operations  
Financial Markets Department  
Bank of Zambia. Tel/Fax-222932/226707

Checked By: \_\_\_\_\_

Approved By: \_\_\_\_\_