



**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender No. **03/2020/BA** held on **March 19, 2021** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004722	K185.00Mn	K733.58 Mn	K733.58 Mn	K497.52 Mn	67.8209	32.0000	29.5000-32.0000	Nil	9.0000
3 Years	ZM1000004649	K320.00Mn	K289.65 Mn	K249.65 Mn	K153.16 Mn	61.3486	32.7000	30.0000-32.7000	34.5000-34.5000	10.0000
5 Years	ZM1000004656	K410.00Mn	K638.66 Mn	K638.57 Mn	K306.80 Mn	48.0452	34.5000	29.8900-34.5000	Nil	11.0000
7 Years	ZM1000004730	K135.00Mn	0.02 Mn	0.02 Mn	K0.0097 Mn	48.3140	30.1000	30.1000-30.1000	Nil	12.0000
10 Years	ZM1000004672	K360.00Mn	K816.10 Mn	K816.01 Mn	K 345.01 Mn	42.2806	34.5000	33.0000-34.50000	35.0000-35.0000	13.0000
15 Years	ZM1000004748	K90.00Mn	K406.98 Mn	K406.98 Mn	K167.19 Mn	41.0815	34.5000	33.0000-34.5000	Nil	14.0000
Total		<b>K1,500.00Mn</b>	<b>K2,884.99 Mn</b>	<b>K2,844.81 Mn</b>	<b>K1,469.69 Mn</b>					

Issued by: Financial Markets Department  
Bank of Zambia. Tel 211 399399 Email: Government.Securities@boz.zm