



BANK OF ZAMBIA

PRESS STATEMENT

ACCESS BANK ZAMBIA LIMITED ACQUISITION AND MERGER WITH AFRICAN BANKING CORPORATION ZAMBIA LIMITED (ATLAS MARA ZAMBIA)

Lusaka, Saturday March 25, 2023 - The Bank of Zambia announces that it has approved the acquisition of African Banking Corporation Limited (Atlas Mara) by Access Bank Zambia Limited and the subsequent merger of the two entities effective 23 March 2023. This approval is reflective of the Bank of Zambia's commitment to financial system stability and support to the banking sector in playing a meaningful role in economic growth and development.

Members of the public are informed that, in the meantime the two banks will operate as two separate entities until the process of regulatory consolidation and transitioning has been completed. Once concluded the merged banks will operate as Access Bank Zambia Limited.

The Bank of Zambia encourages customers and members of the public who have queries on this acquisition and merger to directly contact Access Bank Zambia Limited.

Issued by

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