

## THE 2020 FINSCOPE SURVEY

The Zambia Statistics Agency, in collaboration with the Bank of Zambia, Financial Sector Deepening Zambia (FSDZ), Rural Finance Expansion Programme, Savings Banks Foundation for International Cooperation, United Nations Capital Development Fund and other financial sector stakeholders, is conducting the 2020 FinScope Survey.

### What is FinScope Survey?

The FinScope Survey is a nationally representative household survey that provides information on the demand, access, use of and behaviour towards financial services by the adult population. This survey is undertaken over a cycle of 3-5 years and this will be the fourth time that the survey is being conducted in Zambia. The last survey was done in 2015.

### Purpose of the Survey

The purpose of the survey is to collect data which will be used to:

- a) Measure the landscape of access to financial services across all the main product categories such as: transaction banking, savings, credit, insurance in both formal and informal sectors of the financial sector;
- b) Provide measures of financial inclusion;
- c) Assess the financial health of the adult population; and
- d) Measure progress that has so far been made in the implementation of the National Financial Inclusion Strategy (2017 – 2022), which was launched by the Ministry of Finance in 2017.

The survey will also provide useful information to policy makers, regulators, financial service providers and supporting agencies for the design of policy interventions, including financial products and services, aimed at improving service delivery and pursue greater financial outreach.

### Target Population

A sample of 12,990 households will be selected across the country, targeting adults who are aged 16 years and above. The rationale for this minimum age is that, it is legally the age at which one is eligible to open a bank account.

### Duration

The FinScope Survey will run from 1 – 21 September 2020.

### Legal Powers and Confidentiality of Data

This survey is being carried out under the provisions of the Statistics Act No. 13 of 2018 of the Laws of Zambia. By this Act, all persons residing in Zambia at the time of the survey, except foreign diplomats accredited to Zambia, are required to provide the necessary information. The data being collected will be kept strictly confidential and used for statistical purposes only.

We would like to appeal for your cooperation and thank you in advance for your time, input and participation in the survey.

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